

ICP CAPITAL PTY LIMITED
ACN 616 534 911
(Company)

Notice of Call
in accordance with Rule 7.3 of the Company's Constitution

25 January 2019

By Email: andrew@cowoso.com.au

Dear Mr Moffat,

NOTICE OF CALL TO <COWOSO CAPITAL PTY LTD>

The directors of ICP Capital Pty Limited ACN 616 534 911 (**Company**) give notice that on 25 January 2019, in accordance with rule 7 of the Company's Constitution, the directors resolved to make the seventh call (**Call**) on all of the Company's partly-paid ordinary shares (**Shares**) in the amount of \$0.075 cents per Share.

Each of the 250,000 Shares registered in the name of Cowoso Capital Pty Ltd (**Your Shares**) are presently paid to \$0.45 cents, and \$0.55 cents remaining unpaid per share. Upon payment of the Call in full, each of Your Shares will be paid to \$0.525 cents, and \$0.475 cents will remain unpaid per share.

The total amount due from you under the Call in respect of all of Your Shares is \$19,781.25 (This amount is made up of \$18,750.00 in call proceeds and \$1,031.25 in capital raising fees which ICP Capital will pass on to Bell Potter). That amount must be paid to the Company on or before **5pm Sydney time on 8 February 2019 (Due Date)** by:

- (a) Delivering a cheque drawn in Australian currency on an Australian Bank and made payable to "ICP Capital Pty Ltd" and crossed "Not negotiable" to level 13, 115 Pitt Street, Sydney; or
- (b) Direct deposit into the following bank account of the Company:

Account Name: ICP Capital Pty Limited
BSB: 012-013
Account no: 225071619

Your remittance together with a copy of this notice should be sent to the Company on or before the Due Date.

If payment is not received on or before the Due Date:

1. interest will accrue and compound daily on the amount due and payable at a rate determined by the Board of the Company from the Due Date until and including the date on which payment is received by the Company;
2. a first and paramount lien in favour of the Company will arise over each of Your Shares (and any distribution in respect of those shares, including dividends) in respect of the amount due and payable and any interest that has accrued, which the Company may enforce in accordance with rule 8 of its Constitution; and
3. the Board of the Company may give notice to you pursuant to rule 9.1 of the Company's Constitution and, if such notice is not complied with, Your Shares may be forfeited in accordance with rule 9 of the Company's Constitution.

If you have any questions, please contact John Walker on (02) 8039 6101.

ICP CAPITAL PTY LIMITED



John Walker
Director and Company Secretary