

Statement of Taxable Income

For the year ended 30 June 2021

	2021
	\$
Benefits accrued as a result of operations	1,742,219.00
Less	
Increase in MV of investments	1,662,700.00
Non Taxable Contributions	319.00
	<u>1,663,019.00</u>
Add	
Other Non Deductible Expenses	7,500.00
	<u>7,500.00</u>
Taxable Income or Loss	<u>86,700.00</u>
Income Tax on Taxable Income or Loss	13,005.00
CURRENT TAX OR REFUND	<u>13,005.00</u>
Supervisory Levy	259.00
Income Tax Instalments Paid	(11,250.00)
AMOUNT DUE OR REFUNDABLE	<u>2,014.00</u>