

PAUL DERRICK SUPERANNUATION FUND

ABN 50 748 210 895

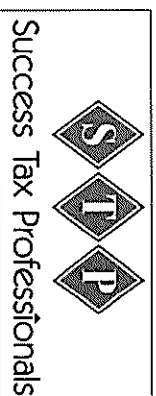
**PAUL DERRICK
SUPERANNUATION FUND**

ABN 50 748 210 895

Financial Statements
For the year ended 30 June 2019

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PAUL DERRICK SUPERANNUATION FUND

ABN 50 748 210 895
Operating Statement
For the year ended 30 June 2019

	Note	2019 \$	2018 \$
Revenue			
Employers contributions		1,100.00	
Employers contributions		789.55	
Member Non-Taxable contribution		74,723.00	
Member Non-Taxable contribution		73,623.00	
Members taxable contributions		25,000.00	
Investment revenue	2	(44,932.31)	(24,826.06)
Other revenue	3	116,063.94	32,971.53
Total revenue		96,131.63	182,281.02
Expenses			
General administration	5	5,490.16	3,466.00
Total expenses		5,490.16	3,466.00
Benefits Accrued as a Result of Operations Before Income Tax		90,641.47	178,815.02
Income tax expense	6	3,750.00	3,847.49
Benefits Accrued as a Result of Operations	7	86,891.47	174,967.53

PAUL DERRICK SUPERANNUATION FUND

ABN 50 748 210 895
Detailed Operating Statement
For the year ended 30 June 2019

	Note	2019 \$	2018 \$
Revenue			
Employers contributions		1,100.00	
Employers contributions		789.55	
Member Non-Taxable contribution		74,723.00	
Member Non-Taxable contribution		73,623.00	
Members taxable contributions		25,000.00	
Unrealised Gain /Loss		(44,932.31)	(24,826.06)
Dividends - franked		26,330.58	18,544.64
Dividends - unfranked		2,705.19	2,260.41
Franking Credits		11,284.53	7,947.70
Distribution from trust		2,535.82	1,860.45
Interest received		618.96	33.13
Capital Gains		72,588.86	2,325.20
Total revenue		96,131.63	182,281.02
Expenses			
Accountancy		2,888.00	2,382.00
Audit fees		580.00	550.00
Bank Fees And Charges		651.96	
Fees & charges		1,094.63	
Interest - Australia		16.57	
Professional Fees			275.00
Supervisory Levy		259.00	259.00
Total expenses		5,490.16	3,466.00
Benefits Accrued as a Result of Operations Before Income Tax		90,641.47	178,815.02
Income tax expense	6	3,750.00	3,847.49
Benefits Accrued as a Result of Operations	7	86,891.47	174,967.53

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PAUL DERRICK SUPERANNUATION FUND

ABN 50 748 210 895

Statement of Financial Position as at 30 June 2019

	Note	2019	2018
		\$	\$
Other Assets			
ANZ - No' 4959-46569		2,967.67	94.22
WESTPAC 404780		8.45	316.99
Westpac Cash Investment Account- 127		3,618.97	486.00
WESTPAC 404772		36,305.46	16,685.13
Secured Loans		180,474.00	
Trade debtors		1,039.01	1,241.57
Westpac		27,850.00	87,634.20
Westfarmers			15,491.02
Telstra		37,576.00	70,162.63
APA Group			10,379.32
ANZ			23,994.69
AMP		27,300.00	98,664.23
National Bank		26,800.00	92,388.37
CBA		28,584.60	45,394.71
ComputerShare Ltd		49,890.00	29,497.57
CSL Limited		7,128.00	25,805.86
SCP Property Group		29,000.00	14,634.18
Rural Equities Ltd			29,000.00
Centuria Industrial Ex - 360 Capital PG			18,745.84
Raiz Invest Limited		17,900.00	17,900.00
Viva Energy		19,723.59	20,115.00
Afterpay Touch Group Limited		25,785.04	
Livesties Limited		10,160.00	
Stockland		1,214.85	
SEEK Limited		2,643.20	
Vicinity Centres		3,120.95	
Fisher & Paykel Corporation Limited		3,148.20	
Xero Limited		3,169.80	
Medibank Private Limited		3,463.56	
Ramsay Health Care Limited		3,474.50	
Mirvac Group		4,375.44	
Dexus Properties		5,006.59	
a2 Milk Company Limited		3,658.20	
Sonic Healthcare Limited		3,811.00	

PAUL DERRICK SUPERANNUATION FUND

ABN 50 748 210 895

Statement of Financial Position as at 30 June 2019

	Note	2019	2018
		\$	\$
Suncorp Group Limited		4,128.00	
Insurance Australia Group Limited		4,836.00	
ASX Limited		5,459.19	
GPT Group		4,063.85	
Cochlear Limited		4,424.86	
ResMed Inc.		5,537.79	
Brambles Limited		6,054.56	
Zip Co Limited		68,880.00	
Movements in Market Value		10,211.52	55,143.83
Total other assets		682,792.85	673,775.36
Total assets		682,792.85	673,775.36
Liabilities			
Members' Contribution Holding Account			25,000.00
Income tax payable	6	(10,915.19)	(3,841.21)
Total liabilities		(10,915.19)	21,158.79
Net Assets Available to Pay Benefits		693,708.04	652,616.57
Represented by:			
Liability for Accrued Members' Benefits		693,708.04	652,616.57
Allocated to members'accounts	7	693,708.04	652,616.57

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PAUL DERRICK SUPERANNUATION FUND

ABN 50 748 210 895

Detailed Statement of Financial Position as at 30 June 2019

	2019	2018
	\$	\$
Other Assets		
ANZ - No 4959-46569	2,967.67	94.22
WESTPAC 404780	8.45	316.99
Westpac Cash Investment Account- 127	3,618.97	486.00
WESTPAC 404772	36,305.46	16,685.13
Secured Loans	180,474.00	
Trade debtors	1,039.01	1,241.57
Westpac	27,850.00	87,634.20
Westfarms		15,491.02
Telstra	37,576.00	70,162.63
APA Group		10,379.32
ANZ		23,994.69
AMVP	27,300.00	98,664.23
National Bank	26,800.00	92,388.37
CBA	28,584.60	45,394.71
ComputerShare Ltd	49,890.00	29,497.57
CSL Limited	7,128.00	25,805.86
SCP Property Group		14,634.18
Rural Equities Ltd	29,000.00	29,000.00
Centuria Industrial Ex - 360 Capital PG		18,745.84
Raiz Invest Limited	17,900.00	17,900.00
Viva Energy	19,723.59	20,115.00
Afterpay Touch Group Limited	25,785.04	
Livesties Limited	10,160.00	
Stockland	1,214.85	
SEEK Limited	2,643.20	
Vicinity Centres	3,120.95	
Fisher & Paykel Corporation Limited	3,148.20	
Xero Limited	3,169.80	
Medibank Private Limited	3,463.56	
Ramsay Health Care Limited	3,474.50	
Mirvac Group	4,375.44	
Dexus Properties	5,006.59	
a2 Milk Company Limited	3,658.20	
Sonic Healthcare Limited	3,811.00	

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PAUL DERRICK SUPERANNUATION FUND

ABN 50 748 210 895

Detailed Statement of Financial Position as at 30 June 2019

	2019	2018
	\$	\$
Suncoorp Group Limited	4,128.00	
Insurance Australia Group Limited	4,836.00	
ASX Limited	5,459.19	
GPT Group	4,063.85	
Cochlear Limited	4,424.86	
ResMed Inc.	5,537.79	
Brambles Limited	6,054.56	
Zip Co Limited	68,880.00	
Movements in Market Value	10,211.52	55,143.83
Total other assets	682,792.85	673,775.36
Total assets	682,792.85	673,775.36
Liabilities		
Members' Contribution Holding Account	(10,915.19)	25,000.00
Taxation	(10,915.19)	(3,841.21)
Total liabilities	(21,830.38)	21,158.79
Net Assets Available to Pay Benefits	693,708.04	652,616.57
Represented by:		
Liability for Accrued Members' Benefits		
Allocated to members' accounts	693,708.04	652,616.57
	693,708.04	652,616.57

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PAUL DERRICK SUPERANNUATION FUND

ABN 50 748 210 895
Member's Information Statement
For the year ended 30 June 2019

	2019	2018
	\$	\$
PAUL DERRICK - Pension		
Opening Balance - Paul	253,208.76	263,924.92
Allocated earnings	31,450.61	2,469.01
Income tax expense - earnings		11.08
Transfers to other funds	121,760.55	
Benefits paid	(27,400.00)	(13,196.25)
Balance as at 30 June 2019	<u>379,019.92</u>	<u>253,208.76</u>
Withdrawal benefits at the beginning of the year	253,208.76	263,924.92
Withdrawal benefits at 30 June 2019	379,019.92	253,208.76

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
- superannuation guarantee contributions
- award contributions
- other employer contributions made on your behalf
- and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

Contact Details

If you require further information on your withdrawal benefit please contact PAUL DERRICK or write to The Trustee, PAUL DERRICK SUPERANNUATION FUND.

PAUL DERRICK SUPERANNUATION FUND

ABN 50 748 210 895
Member's Information Statement
For the year ended 30 June 2019

	2019	2018
	\$	\$
DEBORAH PENNY - Pension		
Opening Balance - Deborah	226,999.98	234,166.15
Allocated earnings	30,440.86	2,190.62
Income tax expense - earnings		9.86
Transfers to other funds	75,647.28	
Benefits paid	(18,400.00)	(9,366.65)
Balance as at 30 June 2019	<u>314,688.12</u>	<u>226,999.98</u>
Withdrawal benefits at the beginning of the year	226,999.98	234,166.15
Withdrawal benefits at 30 June 2019	314,688.12	226,999.98

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
- superannuation guarantee contributions
- award contributions
- other employer contributions made on your behalf
- and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

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PAUL DERRICK SUPERANNUATION FUND

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ABN 50 748 210 895
Member's Information Statement
For the year ended 30 June 2019

ABN 50 748 210 895
Member's Information Statement
For the year ended 30 June 2019

	2019	2018
	\$	\$
Paul Derrick - Accumulation		
Opening Balance	96,760.55	780.25
Allocated earnings	3,750.00	7.30
Employers contributions		1,100.00
Member Non-Taxable contribution		74,723.00
Members taxable contributions	25,000.00	23,900.00
Income tax expense - contrib'n	(3,750.00)	(3,750.00)
Transfers to other funds	(121,760.55)	
Balance as at 30 June 2019	<u>96,760.55</u>	<u>96,760.55</u>
Withdrawal benefits at the beginning of the year	96,760.55	780.25
Withdrawal benefits at 30 June 2019		96,760.55

Withdrawal Benefit:

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
- superannuation guarantee contributions
- award contributions
- other employer contributions made on your behalf

and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

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	2019	2018
	\$	\$
Deborah Penny - Accumulation		
Opening Balance	75,647.28	1,340.62
Allocated earnings		12.54
Employers contributions		789.55
Member Non-Taxable contribution		73,623.00
Income tax expense - contrib'n		(118.43)
Transfers to other funds	(75,647.28)	
Balance as at 30 June 2019	<u>75,647.28</u>	<u>75,647.28</u>
Withdrawal benefits at the beginning of the year	75,647.28	1,340.62
Withdrawal benefits at 30 June 2019		75,647.28

Withdrawal Benefit:

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
- superannuation guarantee contributions
- award contributions
- other employer contributions made on your behalf

and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

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PAUL DERRICK SUPERANNUATION FUND

ABN 50 748 210 895
Member's Information Statement
For the year ended 30 June 2019

	2019 \$	2018 \$
Amounts Allocatable to Members		
Yet to be allocated at the beginning of the year	86,891.47	174,967.53
Benefits accrued as a result of operations as per the operating statement	121,760.55	
Transfers to other funds	75,647.28	
Transfers to other funds	(121,760.55)	
Transfers to other funds	(75,647.28)	
Benefits paid	(27,400.00)	(13,196.25)
Benefits paid	(18,400.00)	(9,366.65)
Amount allocatable to members	<u>41,091.47</u>	<u>152,404.63</u>
Allocation to members		
PAUL DERRICK - Pension	125,811.16	(10,716.16)
DEBORAH PENNY - Pension	87,688.14	(7,166.17)
Paul Derrick - Accumulation	(96,760.55)	95,980.30
Deborah Penny - Accumulation	(75,647.28)	74,306.66
Total allocation	41,091.47	152,404.63
Yet to be allocated	<u>41,091.47</u>	<u>152,404.63</u>
Members Balances		
PAUL DERRICK - Pension	379,019.92	253,208.76
DEBORAH PENNY - Pension	314,688.12	226,999.98
Paul Derrick - Accumulation	96,760.55	96,760.55
Deborah Penny - Accumulation	693,708.04	75,647.28
Allocated to members accounts	<u>693,708.04</u>	<u>652,616.57</u>
Yet to be allocated	<u>693,708.04</u>	<u>652,616.57</u>
Liability for accrued members benefits	<u>693,708.04</u>	<u>652,616.57</u>

PAUL DERRICK SUPERANNUATION FUND

ABN 50 748 210 895
Notes to the Financial Statements
For the year ended 30 June 2019

2019 2018

Note 1: Summary of Significant Accounting Policies

The trustee has prepared the financial statements on the basis that the Superannuation Fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the fund and the needs of member.

The financial statements have been prepared on an accrual basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue on **Insert the date the Trustees Statement was signed on: View > Notes to the Financial Statements*** by the trustee.

(a) Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions are made:

- (i) that the buyer and the seller deal with each other at arm's length in relation to the sale;
- (ii) that the sale occurred after proper marketing of the asset; and
- (iii) that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period; and
- (iv) investment properties at the trustee's assessment of their realisable value.

PAUL DERRICK SUPERANNUATION FUND

ABN 50 748 210 895

Notes to the Financial Statements
For the year ended 30 June 2019

2019

2018

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustee has determined that the gross value of the Fund's financial liabilities is equivalent to the market value. Any remeasurement changes in the gross value of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

(b) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

(c) Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised as it accrues.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from trusts are recognised as at the date the unit value is quoted ex-distributions and, if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at net market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

PAUL DERRICK SUPERANNUATION FUND

ABN 50 748 210 895

Notes to the Financial Statements
For the year ended 30 June 2019

2019

2018

(d) Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

(e) Income Tax

The income tax expense (income) for the year comprises current income tax expense (income) and deferred tax expense (income).

Current tax and deferred tax are recognised in profit or loss. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax liability balances during the year as well as unused tax losses.

No deferred income tax is recognised from the initial recognition of an asset or liability where there is no effect on accounting or taxable profit or loss.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled, and their measurement also reflects the manner in which the trustee expects to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

(f) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the statement of financial position.

(g) Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustee to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

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PAUL DERRICK SUPERANNUATION FUND

ABN 50 748 210 895
Notes to the Financial Statements
For the year ended 30 June 2019

2019 2018

Note 2: Investment Revenue

Changes in NMV - Investments	(44,932.31)	(24,826.06)
	<u>(44,932.31)</u>	<u>(24,826.06)</u>

Note 3: Other Revenue

Dividends - franked	26,330.58	18,544.64
Dividends - unfranked	2,705.19	2,260.41
Franking Credits	11,284.53	7,947.70
Distribution from trusts	2,535.82	1,860.45
Interest received	618.96	33.13
Capital Gains	72,588.86	2,325.20
	<u>116,063.94</u>	<u>32,971.53</u>

Note 4: Movement in Market Values

a) Investments

Unrealised investments held at reporting date:	(44,932.31)	(24,826.06)
Unrealised Gain / Loss	(44,932.31)	(24,826.06)
Investments realised:	<u>(44,932.31)</u>	<u>(24,826.06)</u>

PAUL DERRICK SUPERANNUATION FUND

ABN 50 748 210 895
Notes to the Financial Statements
For the year ended 30 June 2019

2019 2018

Note 5: General Administration Expenses

Accountancy	2,888.00	2,382.00
Audit fees	580.00	550.00
Bank Fees And Charges	651.96	
Fees & charges	1,094.63	
Interest - Australia	16.57	
Professional Fees		275.00
Supervisory Levy	259.00	259.00
	<u>5,490.16</u>	<u>3,466.00</u>

Note 6: Income Tax Expense

The prima facie tax payable on benefits accrued as a result of operations before income tax is reconciled to the income provided in the accounts as follows:

Income tax expense	3,750.00	3,847.49
The income tax expense comprises amounts set aside as:		
Income tax expense		

Note 7: Liability for Accrued Benefits

PAUL DERRICK SUPERANNUATION FUND

PAUL DERRICK SUPERANNUATION FUND

ABN 50 748 210 895
Notes to the Financial Statements
For the year ended 30 June 2019

ABN 50 748 210 895
Trustees' Declaration

2019 2018

Changes in the liability for accrued benefits

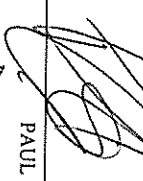
	2019	2018
Liability for accrued benefits at the beginning of the period	652,616.57	500,211.94
Add:		
Benefits accrued as a result of operations	86,891.47	174,967.53
Less:		
Transfers to other funds	121,760.55	
Transfers to other funds	75,647.28	
Transfers to other funds	(121,760.55)	
Transfers to other funds	(75,647.28)	
Benefits paid	(27,400.00)	(13,196.25)
Benefits paid	(18,400.00)	(9,366.65)
Liabilities for accrued benefits at the end of the financial period	693,708.04	652,616.57

The trustees have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

In the opinion of the trustees:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2019 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2019 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the Superannuation Fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2019.

Signed in accordance with a resolution of the trustees by:


PAUL DERRICK, (Trustee)


DEBORAH PENNY, (Trustee)

Date

PAUL DERRICK SUPERANNUATION FUND

ABN 50 748 210 895

Compilation Report to PAUL DERRICK SUPERANNUATION FUND

We have compiled the accompanying special purpose financial statements of PAUL DERRICK SUPERANNUATION FUND, which comprise the balance sheet as at 30 June 2019, the profit and loss statement for the year then ended, a summary of significant accounting policies, notes to the financial statements and trustees' declaration. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Trustees

The trustees of PAUL DERRICK SUPERANNUATION FUND are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the trustees, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the trustees who are responsible for the reliability, accuracy and completeness of the information used to compile them. Accordingly, these special purpose financial statements may not be suitable for other purposes. We do not accept responsibility for the contents of the special purpose financial statements.

15 Sayer Street Midland

11 December, 2019

