

Memorandum of Resolutions of the Director(s) of

Faranda Forge Pty Ltd ACN: 078243188
ATF Skane Superannuation Fund

FINANCIAL STATEMENTS OF SUPERANNUATION FUND:

It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the directors of the Trustee Company, the Superannuation Fund is not a reporting entity and therefore is not required to comply with all Australian Accounting Standards.

It was further resolved that the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2022 thereon be adopted.

TRUSTEE'S DECLARATION:

It was resolved that the trustee's declaration of the Superannuation Fund be signed.

ANNUAL RETURN:

Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2022, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.

INVESTMENT STRATEGY:

The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.

INSURANCE COVER:

The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund.

ALLOCATION OF INCOME:

It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).

AUDITORS:

It was resolved that

Tony Boys

of

Box 3376, Rundle Mall, South Australia 5000

act as auditors of the Fund for the next financial year.

TAX AGENTS:

It was resolved that

Eager and Partners

act as tax agents of the Fund for the next financial year.

TRUSTEE STATUS:

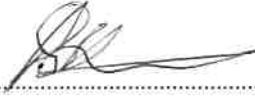
Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.

Memorandum of Resolutions of the Director(s) of

Faranda Forge Pty Ltd ACN: 078243188
ATF Skane Superannuation Fund

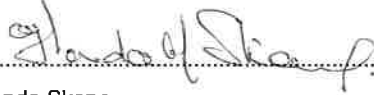
CLOSURE:

Signed as a true record –



.....
Rex Skane

19/9/22



.....
Glenda Skane

19/9/22



.....
Glenn Skane

19/9/22



.....
Naomi Licciardello

19/9/22

Skane Superannuation Fund
Trustees Declaration

Faranda Forge Pty Ltd ACN: 078243188

The directors of the trustee company have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

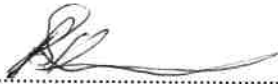
The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2022 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2022 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2022.

Specifically, the directors of the trustee company declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the Fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Regulations 1994; and
- to the knowledge of the directors of the trustee company, there have been no events or transactions subsequent to the balance date which could have a material impact on the Fund. Where such events have occurred, the effect of such events has been accounted and noted in the Fund's financial statements.

Signed in accordance with a resolution of the directors of the trustee company by:



.....
Rex Skane
Faranda Forge Pty Ltd
Director



.....
Glenda Skane
Faranda Forge Pty Ltd
Director



.....
Glenn Skane
Faranda Forge Pty Ltd
Director



.....
Naomi Licciardello
Faranda Forge Pty Ltd
Director

Dated this 19th day of SEP 2022

Skane Superannuation Fund

Members Statement

Rex Skane
 106 Wallace Street
 Bairnsdale, Victoria, 3875, Australia

Your Details		Nominated Beneficiaries:	N/A
Date of Birth :	Provided	Nomination Type:	N/A
Age:	81	Vested Benefits:	2,846,444
Tax File Number:	Provided	Total Death Benefit:	2,846,444
Date Joined Fund:	03/05/2007	Current Salary:	0
Service Period Start Date:	03/05/2007	Previous Salary:	0
Date Left Fund:		Disability Benefit:	0
Member Code:	Consolidated		
Account Start Date:	03/05/2007		
Account Type:	Consolidated		
Account Description:	Consolidated		

Your Balance	
Total Benefits	2,846,444
<u>Preservation Components</u>	
Preserved	
Unrestricted Non Preserved	2,846,444
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	2,115,625
Taxable	730,819

Your Detailed Account Summary		This Year
Opening balance at 01/07/2021		2,713,203
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings		207,290
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		70,750
Contributions Tax		
Income Tax		3,299
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2022		2,846,444

Skane Superannuation Fund

Members Statement


Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund



Rex Skane
Director



Glenda Skane
Director



Glenn Skane
Director



Naomi Licciardello
Director

Skane Superannuation Fund

Members Statement

Glenda Skane
 106 Wallace Street
 Bairnsdale, Victoria, 3875, Australia

Your Details

Date of Birth :	Provided	Nominated Beneficiaries:	N/A
Age:	77	Nomination Type:	N/A
Tax File Number:	Provided	Vested Benefits:	3,820,649
Date Joined Fund:	03/05/2007	Total Death Benefit:	3,820,649
Service Period Start Date:	03/05/2007	Current Salary:	0
Date Left Fund:		Previous Salary:	0
Member Code:	Consolidated	Disability Benefit:	0
Account Start Date:	03/05/2007		
Account Type:	Consolidated		
Account Description:	Consolidated		

Your Balance

Total Benefits 3,820,649

Preservation Components

Preserved
 Unrestricted Non Preserved 3,820,649
 Restricted Non Preserved

Tax Components

Tax Free 2,756,924
 Taxable 1,063,726

Your Detailed Account Summary

	This Year
Opening balance at 01/07/2021	3,613,568
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	276,453
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	62,000
Contributions Tax	
Income Tax	7,372
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2022	3,820,649

Skane Superannuation Fund

Members Statement


Trustee's Disclaimer

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Signed by all the trustees of the fund



Rex Skane
Director



Glenda Skane
Director



Glenn Skane
Director



Naomi Licciardello
Director

Skane Superannuation Fund

Members Statement

Naomi Licciardello
 22 Willow Crescent
 Warragul, Victoria, 3820, Australia

Your Details

Date of Birth :	Provided	Nominated Beneficiaries:	N/A
Age:	50	Nomination Type:	N/A
Tax File Number:	Provided	Vested Benefits:	96,351
Date Joined Fund:	23/11/2007	Total Death Benefit:	96,351
Service Period Start Date:		Current Salary:	0
Date Left Fund:		Previous Salary:	0
Member Code:	Consolidated	Disability Benefit:	0
Account Start Date:	23/11/2007		
Account Type:	Consolidated		
Account Description:	Consolidated		

Your Balance

Total Benefits 96,351

Preservation Components

Preserved 96,351

Unrestricted Non Preserved

Restricted Non Preserved

Tax Components

Tax Free 26,429

Taxable 69,921

Your Detailed Account Summary


	This Year
Opening balance at 01/07/2021	89,862
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	6,917
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	
Income Tax	428
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2022	96,351

Skane Superannuation Fund Members Statement


Trustee's Disclaimer

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Signed by all the trustees of the fund



Rex Skane
Director



Glenda Skane
Director



Glenn Skane
Director



Naomi Licciardello
Director

Skane Superannuation Fund

Members Statement

Glenn Skane
 975 Viveash Road
 Swan View, Western Australia, 6056, Australia

Your Details		Nominated Beneficiaries:	N/A
Date of Birth :	Provided	Nomination Type:	N/A
Age:	48	Vested Benefits:	96,351
Tax File Number:	Provided	Total Death Benefit:	96,351
Date Joined Fund:	23/11/2007	Current Salary:	0
Service Period Start Date:		Previous Salary:	0
Date Left Fund:		Disability Benefit:	0
Member Code:	Consolidated		
Account Start Date:	23/11/2007		
Account Type:	Consolidated		
Account Description:	Consolidated		

Your Balance	
Total Benefits	96,351
<u>Preservation Components</u>	
Preserved	96,351
Unrestricted Non Preserved	
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	26,429
Taxable	69,921


Your Detailed Account Summary		
		This Year
Opening balance at	01/07/2021	89,862
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings		6,917
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		
Income Tax		428
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at	30/06/2022	96,351

Skane Superannuation Fund Members Statement


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Rex Skane
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Glenda Skane
Director



Glenn Skane
Director



Naomi Licciardello
Director