

**CHOW'S FAMILY SUPERANNUATION FUND****Statement of Taxable Income**

For the year ended 30 June 2021

	2021
	\$
Benefits accrued as a result of operations	190,519.50
<b>Less</b>	
Increase in MV of investments	141,077.53
Accounting Trust Distributions	2,017.16
	<u>143,094.69</u>
<b>Add</b>	
Franking Credits	6,626.33
Foreign Credits	0.13
Taxable Trust Distributions	1,175.33
Distributed Foreign income	7.43
	<u>7,809.22</u>
SMSF Annual Return Rounding	(3.03)
<b>Taxable Income or Loss</b>	<u>55,231.00</u>
Income Tax on Taxable Income or Loss	8,284.65
<b>Less</b>	
Franking Credits	6,626.33
Foreign Credits	0.13
<b>CURRENT TAX OR REFUND</b>	<u>1,658.19</u>
Supervisory Levy	259.00
Income Tax Instalments Paid	(185.00)
<b>AMOUNT DUE OR REFUNDABLE</b>	<u>1,732.19</u>