

Barbarellas Cosmetic Discounts Superannuation Fund

Financial Statements and Reports
For the period 30 June 2022

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Barbarellas Cosmetic Discounts Superannuation Fund Reports Table of Contents

Report Name	Page No.
Cover Letter	1
Operating Statement (Profit and Loss) Report	2
Operating Statement (Profit and Loss) Report	3
Statement of Financial Position (Balance Sheet)	7
Statement of Financial Position (Balance Sheet)	8
Notes to the Financial Statements	11
Trustee Declaration Report	18
Compilation Report - SMSF	19
Statement of Taxable Income Report	20
Annual Return - SMSF	21
Annual Return CGT Schedule - SMSF	32
Annual Return Losses Schedule - SMSF	35
Electronic Lodgment Declaration	38
Annual Trustee Minutes/Resolutions	39
Member Statement	42
Member Summary Report	46
Contribution Cap Report	47
Investment Summary Report	48
Investment Allocation	50
Investment Performance	53

Barbarellas Cosmetic Discounts Superannuation Fund**Operating Statement**For the period 1 July 2021 to 30 June 2022

	Note	2022 \$	2021 \$
Income			
Investment Gains			
Realised Capital Gains	8A	47,467	4,999
Investment Income			
Distributions	7A	24,750	19,986
Dividends	7B	28,043	5,508
Interest	7C	19	28
Other Income		-	47
		<u>100,279</u>	<u>30,568</u>
Expenses			
Member Payments			
Pensions Paid		20,000	62,200
Other Expenses			
Accountancy Fee		3,176	3,428
Adviser Fee		5,540	5,836
Bank Fees		1,076	904
Regulatory Fees		23	-
SMSF Supervisory Levy		259	259
Investment Losses			
Decrease in Market Value	8B	132,202	(80,979)
		<u>162,275</u>	<u>(8,351)</u>
Benefits Accrued as a Result of Operations before Income Tax		(61,997)	38,919
Income Tax			
Income Tax Expense		410	287
		<u>410</u>	<u>287</u>
Benefits Accrued as a Result of Operations		<u>(62,406)</u>	<u>38,632</u>

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*

Barbarellas Cosmetic Discounts Superannuation Fund

Detailed Operating Statement

For the period 1 July 2021 to 30 June 2022

	Note	2022 \$	2021 \$
Income			
Investment Gains			
Realised Capital Gains	8A		
Derivative Investments			
Magellan Global Fund. - Option Expiring 01-Mar-2024 Ex At Disc To Est Nav		-	1,281
Managed Investments			
Fidelity Australian Equities Fund		9,374	-
Greencape Broadcap Fund		11,964	-
Magellan Wholesale Plus Infrastructure Fund		(306)	-
MFS Global Equity Trust		760	(19)
Walter Scott Wholesale Plus Global Equity Fund		10,852	2,625
Shares in Listed Companies			
Commonwealth Bank Of Australia.		84	-
National Australia Bank Limited		3,092	-
Transurban Group - Rights-Appsclose 08Oct2021 Us Prohibited		193	-
Westpac Banking Corporation		(1,151)	-
Stapled Securities			
Transurban Group - Ordinary Shares/Units Fully Paid Triple Stapled		9,898	-
Units In Listed Unit Trusts			
Magellan Global Fund. - Ordinary Units Fully Paid Closed Class		2,704	1,112
Investment Income			
Distributions	7A		
Managed Investments			
APN Wholesale Plus AREIT Fund		850	772
AUSBIL Australian Active Equity Portfolio		2,459	-
ClearBridge RARE Infrastructure Value Fund - Unhedged		1,107	-
Dimensional Global Value Trust		1,555	-
Fidelity Australian Equities Fund		2,844	2,718
GQG Partners Emerging Markets Equity Fund - Z Class		805	-
Greencape Broadcap Fund		2,836	3,671
Magellan Wholesale Plus Infrastructure Fund		3	1,114
MFS Global Equity Trust		3,285	5,695
Pengana Emerging Companies Fund		1,610	-
Vanguard Australian Property Securities Index Fund		1,003	888
Vanguard Balanced Index Fund		1,088	-
Walter Scott Wholesale Plus Global Equity Fund		2,642	1,593
Shares in Listed Companies			
Australia And New Zealand Banking Group Limited - Cap Note 3-Bbsw+4.70% Perp Non-Cum Red T-03-24		714	712
Stapled Securities			
Transurban Group - Ordinary Shares/Units Fully Paid Triple Stapled		29	710
Units In Listed Unit Trusts			
Magellan Global Fund. - Ordinary Units Fully Paid Closed Class		1,442	1,003
Magellan Global Trust - Ordinary Units Fully Paid		-	1,111
Vaneck S&P/ASX Midcap ETF - Vaneck S&P/ASX Midcap ETF		478	-
Dividends	7B		

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Barbarellas Cosmetic Discounts Superannuation Fund

Detailed Operating Statement

For the period 1 July 2021 to 30 June 2022

Shares in Listed Companies			
Australia And New Zealand Banking Group Limited		1,477	624
BHP Group Limited		5,799	1,178
Commonwealth Bank Of Australia.		17,261	1,435
National Australia Bank Limited		1,765	743
Westpac Banking Corporation		1,741	1,528
		<hr/>	<hr/>
Interest	7C		
Cash At Bank			
BT Panorama Cash Management Account		2	-
BT Wrap		-	1
Macquarie CMA 117088021		17	27
		<hr/>	<hr/>
Other Income			
Fee Refund		-	47
		<hr/>	<hr/>
		100,279	30,568

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Barbarellas Cosmetic Discounts Superannuation Fund

Detailed Operating Statement

For the period 1 July 2021 to 30 June 2022

Expenses

Member Payments		
Pensions Paid		
Mrs Barbara Clarke		
ABP 18.14% Tax Free	10,930	55,620
ABP 91.59% Tax Free	9,070	6,580
<hr/>		
Other Expenses		
Accountancy Fee	3,176	3,428
Adviser Fee	5,540	5,836
Bank Fees		
Cash At Bank		
BT Panorama Cash Management Account	1,076	184
BT Wrap	-	721
<hr/>		
Regulatory Fees	23	-
SMSF Supervisory Levy	259	259
<hr/>		
Investment Losses		
Decrease in Market Value	8B	
Managed Investments		
APN Wholesale Plus AREIT Fund	2,438	(2,679)
AUSBIL Australian Active Equity Portfolio	4,131	-
ClearBridge RARE Infrastructure Value Fund - Unhedged	658	-
Dimensional Global Value Trust	3,085	-
Fidelity Australian Equities Fund	11,986	(10,675)
GQG Partners Emerging Markets Equity Fund - Z Class	4,832	-
Greencape Broadcap Fund	15,997	(8,082)
Magellan Wholesale Plus Infrastructure Fund	(1,746)	(648)
MFS Global Equity Trust	5,926	(5,627)
Munro Global Growth Fund	4,056	-
Pengana Emerging Companies Fund	5,113	-
Vanguard Australian Property Securities Index Fund	2,742	(3,397)
Vanguard Balanced Index Fund	5,738	-
Walter Scott Wholesale Plus Global Equity Fund	11,301	(7,042)
<hr/>		
Shares in Listed Companies		
Australia And New Zealand Banking Group Limited	4,455	(6,923)
Australia And New Zealand Banking Group Limited - Cap Note 3-Bb:	536	(480)
BHP Group Limited	2,921	(5,087)
Commonwealth Bank Of Australia.	15,060	(12,332)
National Australia Bank Limited	1,842	(7,784)
Westpac Banking Corporation	6,021	(9,448)
Woodside Energy Group Ltd	(147)	-
<hr/>		
Stapled Securities		
Transurban Group - Ordinary Shares/Units Fully Paid Triple Stapled	10,657	(200)
<hr/>		
Units In Listed Unit Trusts		
Magellan Global Fund. - Ordinary Units Fully Paid Closed Class	12,260	(9,732)
Magellan Global Trust - Ordinary Units Fully Paid	-	9,158
Vaneck S&P/ASX Midcap ETF - Vaneck S&P/ASX Midcap ETF	2,341	-
	162,275	(8,351)
<hr/>		
Benefits Accrued as a Result of Operations before Income Tax	(61,997)	38,919
Income Tax		
Income Tax Expense		
Excessive Foreign Tax Credit Writeoff Expense	410	287
	410	287
<hr/>		

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Barbarellas Cosmetic Discounts Superannuation Fund

Detailed Operating Statement

For the period 1 July 2021 to 30 June 2022

Benefits Accrued as a Result of Operations

(62,406)

38,632

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Barbarellas Cosmetic Discounts Superannuation Fund
Statement of Financial Position
as at 30 June 2022

	Note	2022 \$	2021 \$
Assets			
Investments			
Managed Investments	6A	260,173	254,784
Shares in Listed Companies	6B	107,954	152,898
Stapled Securities	6C	-	28,389
Units In Listed Unit Trusts	6D	37,747	49,614
Other Assets			
Cash At Bank		44,158	32,700
Receivables		3,978	5,546
Current Tax Assets		10,153	2,638
Total Assets		<u>464,163</u>	<u>526,569</u>
Liabilities			
Total Liabilities		<u>-</u>	<u>-</u>
Net Assets Available to Pay Benefits		<u>464,163</u>	<u>526,569</u>
<i>Represented by:</i>			
Liability for Accrued Benefits	2		
Mrs Barbara Clarke		464,163	526,569
Total Liability for Accrued Benefits		<u>464,163</u>	<u>526,569</u>

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Barbarellas Cosmetic Discounts Superannuation Fund
Detailed Statement of Financial Position
as at 30 June 2022

	Note	2022 \$	2021 \$
Assets			
Investments			
Managed Investments	6A		
APN Wholesale Plus AREIT Fund		12,842	15,280
AUSBIL Australian Active Equity Portfolio		18,369	-
ClearBridge RARE Infrastructure Value Fund - Unhedged		14,342	-
Dimensional Global Value Trust		28,915	-
Fidelity Australian Equities Fund		17,539	52,150
GQG Partners Emerging Markets Equity Fund - Z Class		20,168	-
Greencape Broadcap Fund		18,331	51,864
Magellan Wholesale Plus Infrastructure Fund		15,296	21,856
MFS Global Equity Trust		25,235	45,401
Munro Global Growth Fund		15,944	-
Pengana Emerging Companies Fund		9,887	-
Vanguard Australian Property Securities Index Fund		13,500	16,242
Vanguard Balanced Index Fund		34,262	-
Walter Scott Wholesale Plus Global Equity Fund		15,543	51,992
Shares in Listed Companies	6B		
Australia And New Zealand Banking Group Limited		16,038	20,493
Australia And New Zealand Banking Group Limited - Cap		15,507	16,043
Note 3-Bbsw+4.70% Perp Non-Cum Red T-03-24			
BHP Group Limited		16,459	19,379
Commonwealth Bank Of Australia.		21,962	40,447
National Australia Bank Limited		19,803	25,512
Westpac Banking Corporation		15,893	31,024
Woodside Energy Group Ltd		2,292	-
Stapled Securities	6C		
Transurban Group - Ordinary Shares/Units Fully Paid		-	28,389
Triple Stapled			
Units In Listed Unit Trusts	6D		
Magellan Global Fund. - Ordinary Units Fully Paid Closed		25,092	49,614
Class			
Vaneck S&P/ASX Midcap ETF - Vaneck S&P/ASX		12,656	-
Midcap ETF			
Other Assets			
Cash At Bank			
BT Panorama Cash Management Account		32,643	18,220
Macquarie CMA 117088021		11,515	14,480
Receivables			
Investment Income Receivable			
Distributions			
Stapled Securities			
Transurban Group - Ordinary Shares/Units		-	409
Fully Paid Triple Stapled			
Units In Listed Unit Trusts			
Magellan Global Fund. - Ordinary Units Fully		685	1,003
Paid Closed Class			
Magellan Global Trust - Ordinary Units Fully		4,134	4,134
Paid			
Vaneck S&P/ASX Midcap ETF - Vaneck		211	-
S&P/ASX Midcap ETF			
Dividends			

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Barbarellas Cosmetic Discounts Superannuation Fund
Detailed Statement of Financial Position
as at 30 June 2022

	Note	2022 \$	2021 \$
Shares in Listed Companies			
Limited	Australia And New Zealand Banking Group	(524)	-
	National Australia Bank Limited	(528)	-
Current Tax Assets			
Franking Credits			
Managed Investments			
	AUSBIL Australian Active Equity Portfolio	385	-
Unhedged	ClearBridge RARE Infrastructure Value Fund -	-	-
	Dimensional Global Value Trust	-	-
	Fidelity Australian Equities Fund	420	453
	Greencape Broadcap Fund	404	313
	Magellan Wholesale Plus Infrastructure Fund	3	4
	Pengana Emerging Companies Fund	81	-
Fund	Vanguard Australian Property Securities Index	8	-
	Vanguard Balanced Index Fund	121	-
Shares in Listed Companies			
Limited	Australia And New Zealand Banking Group	443	187
	Australia And New Zealand Banking Group	214	214
Limited - Cap Note 3-Bbsw+4.70% Perp Non-Cum Red T-03-24	BHP Group Limited	1,740	353
	Commonwealth Bank Of Australia.	5,178	430
	National Australia Bank Limited	530	223
	Westpac Banking Corporation	522	458
Stapled Securities			
Paid Triple Stapled	Transurban Group - Ordinary Shares/Units Fully	9	2
Units In Listed Unit Trusts			
S&P/ASX Midcap ETF	Vaneck S&P/ASX Midcap ETF - Vaneck	95	-
Foreign Tax Credits			
Managed Investments			
	APN Wholesale Plus AREIT Fund	-	-
	AUSBIL Australian Active Equity Portfolio	-	-
Unhedged	ClearBridge RARE Infrastructure Value Fund -	24	-
	Dimensional Global Value Trust	111	-
	Fidelity Australian Equities Fund	1	-
Class	GQG Partners Emerging Markets Equity Fund - Z	89	-
	Greencape Broadcap Fund	4	10
	Magellan Wholesale Plus Infrastructure Fund	-	56
	MFS Global Equity Trust	59	106
Fund	Vanguard Australian Property Securities Index	1	-
	Vanguard Balanced Index Fund	16	-
	Walter Scott Wholesale Plus Global Equity Fund	34	114
Units In Listed Unit Trusts			
Closed Class	Magellan Global Fund. - Ordinary Units Fully Paid	72	-

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Barbarellas Cosmetic Discounts Superannuation Fund
Detailed Statement of Financial Position
as at 30 June 2022

	Note	2022 \$	2021 \$
Vaneck S&P/ASX Midcap ETF - Vaneck		1	-
S&P/ASX Midcap ETF			
Excessive Foreign Tax Credit Writeoff		(410)	(287)
Total Assets		464,163	526,569
Liabilities			
Total Liabilities		-	-
Net Assets Available to Pay Benefits		464,163	526,569
<i>Represented by:</i>			
Liability for Accrued Benefits	2		
Mrs Barbara Clarke			
ABP 18.14% Tax Free		234,950	267,393
ABP 91.59% Tax Free		229,213	259,176
Total Liability for Accrued Benefits		464,163	526,569

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Barbarellas Cosmetic Discounts Superannuation Fund
Notes to the Financial Statements
As at 30 June 2022

Note 1 - Statement of Significant Accounting Policies

The following significant accounting policies have been adopted in the preparation and presentation of the financial statements. They have been consistently applied in the current and previous periods unless otherwise stated to ensure the financial information satisfies the concept of relevance and reliability.

(a) Statement of Compliance

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because the members are able to command the preparation of tailored reports so as to satisfy specifically all of their information needs and there are no other users dependent on the financial statements. The financial statements are therefore special purpose financial statements that have been prepared in accordance with the legislative requirements of the *Superannuation Industry (Supervision) Act 1993* and *Regulations 1994* and the provisions of the Trust Deed. The trustees have determined that the accounting policies adopted are appropriate to meet their needs.

(b) Basis of Preparation

The financial statements have been prepared on a cash basis using historical costs convention unless stated otherwise. For investments and financial liabilities, they are measured at market values.

The financial statements are presented in Australian dollars, which is the functional currency of the fund.

(c) Use of Accounting Estimates and Judgments

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstance, the results of which form the basis of making the judgments. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

(d) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks or financial institutions and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

(e) Foreign Currency

Any foreign currency transactions during the financial year are brought to account using the exchange rate in effect at the date of the transaction. Foreign currency monetary items at reporting date are translated at the exchange rate existing at reporting date. Exchange differences are recognised in the operating statement in the period in which they arise.

(f) Valuation of Assets

Investment

An investment is initially recognised when as a result of past transactions or events, the Fund controls the future economic benefits expected to flow from the asset.

The investment assets are firstly recorded at cost, being the fair value of the consideration given. After initial recognition, they are measured at market value. Gains or losses arising from changes in market value are recognised on the Operating Statement in the periods in which they occur.

Market value as defined in s10 of *SISA 1993*, in relation to an asset, means the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- i. that the buyer and the seller dealt with each other at arm's length in relation to the sale;
- ii. that the sale occurred after proper marketing of the asset;
- iii. that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

As disposal costs are generally immaterial unless otherwise stated, market value approximates fair value.

Barbarellas Cosmetic Discounts Superannuation Fund

Notes to the Financial Statements

As at 30 June 2022

Market values for various types of investment have been determined as follows:

- i. listed securities, government and other fixed interest securities for which there is a readily available market quotation, the valuation is recorded as the last quoted sale price as at the close of business on reporting date. If the listed securities are foreign, they are also converted to Australian dollars using the exchange rate at the close of business on the reporting date;
- ii. unit trusts and managed funds are stated by reference to the unit redemption price quoted by the fund manager at the end of the reporting period;
- iii. unlisted investments are stated at the Trustees' valuation based on estimated market value at balance date; or where necessary, upon external valuers' expert opinions;
- iv. Investment properties are carried at market value and are held for the purpose of generating long-term rental yields and capital appreciation. The Trustees give consideration to the value of the investment property each financial year and revalue when a significant event occurs or when deemed appropriate. Where an external valuation has been obtained, the valuation is based on objective and supportable data and has been carried out by a property valuation service provider or qualified independent valuer as appropriate.

Financial Liabilities

The Fund initially recognises a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Financial liabilities including credit balances of hedging instruments and derivatives are measured at market values as at the reporting date. Any change in market values of the financial liabilities since the beginning of the reporting period shall be included in the profit or loss for the reporting period. As disposal costs are generally immaterial, unless otherwise stated, market value approximates fair value.

Receivables and Payables

Current assets such as accounts receivable, which are expected to be recovered within twelve months after the reporting period, are carried at nominal amounts which approximate the fair values.

Accounts payable are recognised when the Fund becomes obliged to make future payments resulting from the goods and services received, whether or not billed to the Fund and are carried at nominal amounts which are equivalent to fair values.

(g) Revenue Recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is measured at the fair value of consideration received or receivable. The following recognition criteria relate to the specific items of revenue the Fund receives:

Interest

The interest revenue is recognised by the Fund on a cash receipt basis, unless the Fund chooses the accrual method and the amount can be reliably measured by reference to the principal outstanding and using the effective interest rate of the instrument calculated at the acquisition or origination date.

Dividend Revenue

The entitlement to a dividend is based on the date the shares are quoted ex-dividend; the actual dividend revenue is recognised by the Fund when it is received.

Distribution Revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Rental Income

Rent from investment properties is recognised by the Fund on a cash receipt basis.

Movement in market values

Changes in the market value of investments are determined as the difference between the market value at balance date or consideration received (if sold during the year) and the market value as at the prior year end or cost (if the investment was acquired during the period). All movements are recognised in the Operating Statement.

This report should be read in conjunction with the accompanying compilation report.

Barbarellas Cosmetic Discounts Superannuation Fund
Notes to the Financial Statements
As at 30 June 2022

Contributions and Rollovers In

Contributions and rollovers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

The financial report was authorised for issue on 24 October 2022 by the trustee of the fund.

Note 2 – Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period. Changes in the Liability for Accrued Benefits are as follows:

	Current
Liability for Accrued Benefits at beginning of period	526,569
Benefits Accrued during the period	(42,406)
Benefits Paid during the period	(20,000)
Liability for Accrued Benefits at end of period	<u>464,163</u>

Any amount in the Unallocated Contributions account represent amounts that have been received by the fund from either the members of the fund or a third party but have not been allocated to any specific member as at the reporting date. It is the intention of the trustee to allocate any such amounts recorded as unallocated contributions within 28 days following the end of the month to specific fund member, which will increase the liability for members accrued benefits.

Note 3 – Vested Benefits

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting period.

	Current
Vested Benefits at beginning of period	526,569
Benefits Accrued during the period	(42,406)
Benefits Paid during the period	(20,000)
Vested Benefits at end of period	<u>464,163</u>

Note 4 – Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 5 – Funding Arrangements

No fixed funding arrangements were in place for the Fund as at year end.

Barbarellas Cosmetic Discounts Superannuation Fund
Notes to the Financial Statements
As at 30 June 2022

Note 6A – Managed Investments

	Current
At market value:	
APN Wholesale Plus AREIT Fund	12,842
AUSBIL Australian Active Equity Portfolio	18,369
ClearBridge RARE Infrastructure Value Fund - Unhedged	14,342
Dimensional Global Value Trust	28,915
Fidelity Australian Equities Fund	17,539
GQG Partners Emerging Markets Equity Fund - Z Class	20,168
Greencape Broadcap Fund	18,331
Magellan Wholesale Plus Infrastructure Fund	15,296
MFS Global Equity Trust	25,235
Munro Global Growth Fund	15,944
Pengana Emerging Companies Fund	9,887
Vanguard Australian Property Securities Index Fund	13,500
Vanguard Balanced Index Fund	34,262
Walter Scott Wholesale Plus Global Equity Fund	15,543
	260,173

Note 6B – Shares in Listed Companies

	Current
At market value:	
Australia And New Zealand Banking Group Limited	16,038
Australia And New Zealand Banking Group Limited - Cap Note 3-Bbsw+4.70% Perp Non-Cum Red T-03-24	15,507
BHP Group Limited	16,459
Commonwealth Bank Of Australia.	21,962
National Australia Bank Limited	19,803
Westpac Banking Corporation	15,893
Woodside Energy Group Ltd	2,292
	107,954

Note 6C – Stapled Securities

	Current
At market value:	
Transurban Group - Ordinary Shares/Units Fully Paid Triple Stapled	0
	0

Note 6D – Units In Listed Unit Trusts

	Current
At market value:	
Magellan Global Fund. - Ordinary Units Fully Paid Closed Class	25,092
Vaneck S&P/ASX Midcap ETF - Vaneck S&P/ASX Midcap ETF	12,656
	37,747

This report should be read in conjunction with the accompanying compilation report.

Barbarellas Cosmetic Discounts Superannuation Fund
Notes to the Financial Statements
As at 30 June 2022

Note 7A – Distributions

	Current
APN Wholesale Plus AREIT Fund	850
AUSBIL Australian Active Equity Portfolio	2,459
ClearBridge RARE Infrastructure Value Fund - Unhedged	1,107
Dimensional Global Value Trust	1,555
Fidelity Australian Equities Fund	2,844
GQG Partners Emerging Markets Equity Fund - Z Class	805
Greencape Broadcap Fund	2,836
Magellan Wholesale Plus Infrastructure Fund	3
MFS Global Equity Trust	3,285
Pengana Emerging Companies Fund	1,610
Vanguard Australian Property Securities Index Fund	1,003
Vanguard Balanced Index Fund	1,088
Walter Scott Wholesale Plus Global Equity Fund	2,642
Australia And New Zealand Banking Group Limited - Cap Note 3- Bbsw+4.70% Perp Non-Cum Red T-03-24	714
Transurban Group - Ordinary Shares/Units Fully Paid Triple Stapled	29
Magellan Global Fund. - Ordinary Units Fully Paid Closed Class	1,442
Magellan Global Trust - Ordinary Units Fully Paid	0
Vaneck S&P/ASX Midcap ETF - Vaneck S&P/ASX Midcap ETF	478
	24,750

Note 7B – Dividends

	Current
Australia And New Zealand Banking Group Limited	1,477
BHP Group Limited	5,799
Commonwealth Bank Of Australia.	17,261
National Australia Bank Limited	1,765
Westpac Banking Corporation	1,741
	28,043

Note 7C – Interest

	Current
BT Panorama Cash Management Account	2
BT Wrap	0
Macquarie CMA 117088021	17
	19

Barbarellas Cosmetic Discounts Superannuation Fund
Notes to the Financial Statements
As at 30 June 2022

Note 8A – Realised Capital Gains

	Current
Derivative Investments	
Magellan Global Fund. - Option Expiring 01-Mar-2024 Ex At Disc To Est Nav	0
Managed Investments	
Fidelity Australian Equities Fund	9,374
Greencape Broadcap Fund	11,964
Magellan Wholesale Plus Infrastructure Fund	(306)
MFS Global Equity Trust	760
Walter Scott Wholesale Plus Global Equity Fund	10,852
Shares in Listed Companies	
Commonwealth Bank Of Australia.	84
National Australia Bank Limited	3,092
Transurban Group - Rights-Appsclose 08Oct2021 Us Prohibited	193
Westpac Banking Corporation	(1,151)
Stapled Securities	
Transurban Group - Ordinary Shares/Units Fully Paid Triple Stapled	9,898
Units In Listed Unit Trusts	
Magellan Global Fund. - Ordinary Units Fully Paid Closed Class	2,704
	47,467

This report should be read in conjunction with the accompanying compilation report.

Barbarellas Cosmetic Discounts Superannuation Fund
Notes to the Financial Statements
As at 30 June 2022

Note 8B – Decrease in Market Value

	Current
Managed Investments	
APN Wholesale Plus AREIT Fund	2,438
AUSBIL Australian Active Equity Portfolio	4,131
ClearBridge RARE Infrastructure Value Fund - Unhedged	658
Dimensional Global Value Trust	3,085
Fidelity Australian Equities Fund	11,986
GQG Partners Emerging Markets Equity Fund - Z Class	4,832
Greencape Broadcap Fund	15,997
Magellan Wholesale Plus Infrastructure Fund	(1,746)
MFS Global Equity Trust	5,926
Munro Global Growth Fund	4,056
Pengana Emerging Companies Fund	5,113
Vanguard Australian Property Securities Index Fund	2,742
Vanguard Balanced Index Fund	5,738
Walter Scott Wholesale Plus Global Equity Fund	11,301
Shares in Listed Companies	
Australia And New Zealand Banking Group Limited	4,455
Australia And New Zealand Banking Group Limited - Cap Note 3-Bbsw+4.70% Perp Non-Cum Red T-03-24	536
BHP Group Limited	2,921
Commonwealth Bank Of Australia.	15,060
National Australia Bank Limited	1,842
Westpac Banking Corporation	6,021
Woodside Energy Group Ltd	(147)
Stapled Securities	
Transurban Group - Ordinary Shares/Units Fully Paid Triple Stapled	10,657
Units In Listed Unit Trusts	
Magellan Global Fund. - Ordinary Units Fully Paid Closed Class	12,260
Magellan Global Trust - Ordinary Units Fully Paid	0
Vaneck S&P/ASX Midcap ETF - Vaneck S&P/ASX Midcap ETF	2,341
	132,202

This report should be read in conjunction with the accompanying compilation report.

Barbarellas Cosmetic Discounts Superannuation Fund

Trustee Declaration

In the opinion of the Trustees of the Barbarellas Cosmetic Discounts Superannuation Fund .

The Fund is not a reporting entity and this special purpose financial report should be prepared in accordance with the accounting policies described in Note 1 to these financial statements.

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2022 present fairly the financial position of the Fund at 30 June 2022 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the Trust Deed; and
- (iii) the operation of the Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 during the year ended 30 June 2022.

Signed in accordance with a resolution of the trustees by:

..... Dated:/...../.....
David Clarke
Trustee

..... Dated:/...../.....
Barbara Clarke
Trustee

Compilation Report to the Trustees and Members of Barbarellas Cosmetic Discounts Superannuation Fund

ABN 75 330 540 177
For the period 1 July 2021 to 30 June 2022

On the basis of the information provided by the Trustees of Barbarellas Cosmetic Discounts Superannuation Fund, we have compiled the accompanying special purpose financial statements of Barbarellas Cosmetic Discounts Superannuation Fund for the period ended 30 June 2022, which comprise the Statement of Financial Position, Operating Statement, a summary of significant accounting policies and other explanatory notes.

The specific purpose for which the special purpose financial statements have been prepared is to provide information relating to the performance and financial position of Barbarellas Cosmetic Discounts Superannuation Fund that satisfies the information needs of the trustees and the members.

The Responsibility of Trustees

The Trustees of Barbarellas Cosmetic Discounts Superannuation Fund are solely responsible for the information contained in the special purpose financial statements and have determined that the basis of accounting adopted and financial reporting framework used are appropriate to meet the needs of the members.

Our Responsibility

On the basis of information provided by the Trustees of Barbarellas Cosmetic Discounts Superannuation Fund, we have compiled the accompanying special purpose financial statements in accordance with the same financial reporting framework/basis of accounting used above and **APES 315: *Compilation of Financial Information***.

Our procedures use accounting expertise to collect, classify and summarise the financial information, which the Trustees provided, in compiling the financial statements. Our procedures do not include verification or validation procedures. No audit or review has been performed and accordingly no assurance is expressed.

The special purpose financial statements were compiled exclusively for the benefit of the Trustees and members of the fund and purpose identified above. We do not accept responsibility to any other person for the contents of the special purpose financial statements.

Signature of Accountant

Dated: 24 October 2022



Name of Signatory: Mrs Kim Jay

Address: Suite 2 The Edge East
10 Lake Kawana Blvd
BIRTINYA, QLD 4575

¹ Refer to AUASB Standards for the issuance of audit opinions and review conclusions

Barbarellas Cosmetic Discounts Superannuation Fund

Statement of Taxable Income

For the Period from 1 July 2021 to 30 June 2022

Description	Tax Return Ref.	Amount
<u>Income</u>		
<u>Section B</u>		
Total Gross Interest	C	19
Total Net Foreign Income	D	2,559
Total Franked Dividend Amount	K	19,629
Total Dividend Franking Credit	L	8,412
Total Gross Trust Distributions	M	6,802
Total Exempt Current Pension Income	Y	(37,421)
Total Assessable Income		0
<u>Deductions</u>		
<u>Section C</u>		
Total Deductions		0
Taxable Income or Loss	<i>(V - N)</i> O	0.00
<u>Income Tax Calculation Statement</u>		
<u>Section D</u>		
Gross Tax		
Total Gross Tax		0
Rebates and Offsets		
SUBTOTAL		0
Total Credit: Refundable Franking Credits	E1	10,153
Total Eligible Credits		0
Net Tax Payable		(10,153)
Total Supervisory Levy	L	259
Total Amount Due / (Refundable)		(9,894)

Self-managed superannuation fund annual return 2022

Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2022* (NAT 71287).

- ! The *Self-managed superannuation fund annual return instructions 2022* (NAT 71606) (the instructions) can assist you to complete this annual return.
- The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via ABR.gov.au or complete the Change of details for superannuation entities form (NAT 3036).

To complete this annual return

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

S M I T H S T

- Place X in ALL applicable boxes.

➤ Postal address for annual returns:

Australian Taxation Office
GPO Box 9845
[insert the name and postcode
of your capital city]

For example;

Australian Taxation Office
GPO Box 9845
SYDNEY NSW 2001

Section A: Fund information

1 **Tax file number (TFN)**

➤ To assist processing, write the fund's TFN at the top of pages 3, 5, 7 and 9.

- ! The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

2 **Name of self-managed superannuation fund (SMSF)**

Barbarellas Cosmetic Discounts Superannuation Fund

3 **Australian business number (ABN)** (if applicable)

4 **Current postal address**

Suite 2 The Edge East

10 Lake Kawana Blvd

Suburb/town

BIRTINYA

State/territory

QLD

Postcode

4575

5 **Annual return status**

Is this an amendment to the SMSF's 2022 return?

A No Yes

Is this the first required return for a newly registered SMSF?

B No Yes

Fund's tax file number (TFN) **6 SMSF auditor**

Auditor's name

Title:

Family name

First given name

Other given names

SMSF Auditor Number

Auditor's phone number

Postal address

Suburb/town

State/territory

Postcode

Date audit was completed

A

Was Part A of the audit report qualified?

B No Yes

Was Part B of the audit report qualified?

C No Yes

If Part B of the audit report was qualified, have the reported issues been rectified?

D No Yes **7 Electronic funds transfer (EFT)**

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number Fund account number

Fund account name

I would like my tax refunds made to this account. Go to C.**B Financial institution account details for tax refunds**

This account is used for tax refunds. You can provide a tax agent account here.

BSB number Account number

Account name

C Electronic service address alias

Provide the electronic service address alias (ESA) issued by your SMSF messaging provider. (For example, SMSFdataESAAlias). See instructions for more information.

Fund's tax file number (TFN)

- 8 Status of SMSF** Australian superannuation fund **A** No Yes Fund benefit structure **B** Code
- Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts? **C** No Yes

9 Was the fund wound up during the income year?

No Yes If yes, provide the date on which the fund was wound up Day Month Year Have all tax lodgment and payment obligations been met? No Yes

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.

No Go to Section B: Income.

Yes Exempt current pension income amount **A** \$.00

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B**

Unsegregated assets method **C** Was an actuarial certificate obtained? **D** Yes

Did the fund have any other income that was assessable?

E Yes Go to Section B: Income.

No Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

Section B: Income

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year? **G** No Yes

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2022*.

Have you applied an exemption or rollover? **M** No Yes Code

Net capital gain **A** \$ -00

Gross rent and other leasing and hiring income **B** \$ -00

Gross interest **C** \$ -00

Forestry managed investment scheme income **X** \$ -00

Gross foreign income	D1 \$ <input type="text" value=""/> -00	Net foreign income	D \$ <input type="text" value=""/> -00	Loss <input type="checkbox"/>
----------------------	--	--------------------	---	-------------------------------

Australian franking credits from a New Zealand company **E** \$ -00

Transfers from foreign funds **F** \$ -00 Number

Gross payments where ABN not quoted **H** \$ -00

Calculation of assessable contributions	
Assessable employer contributions	R1 \$ <input type="text" value=""/> -00
plus Assessable personal contributions	R2 \$ <input type="text" value=""/> -00
plus [#] No-TFN-quoted contributions	R3 \$ <input type="text" value="0"/> -00 <i>(an amount must be included even if it is zero)</i>
less Transfer of liability to life insurance company or PST	R6 \$ <input type="text" value=""/> -00

Gross distribution from partnerships	I \$ <input type="text" value=""/> -00	Loss <input type="checkbox"/>
*Unfranked dividend amount	J \$ <input type="text" value=""/> -00	
*Franked dividend amount	K \$ <input type="text" value=""/> -00	
*Dividend franking credit	L \$ <input type="text" value=""/> -00	
*Gross trust distributions	M \$ <input type="text" value=""/> -00	Code <input type="text"/>
Assessable contributions (R1 plus R2 plus R3 less R6)	R \$ <input type="text" value=""/> -00	

Calculation of non-arm's length income	
*Net non-arm's length private company dividends	U1 \$ <input type="text" value=""/> -00
plus *Net non-arm's length trust distributions	U2 \$ <input type="text" value=""/> -00
plus *Net other non-arm's length income	U3 \$ <input type="text" value=""/> -00

*Other income	S \$ <input type="text" value=""/> -00	Code <input type="text"/>
*Assessable income due to changed tax status of fund	T \$ <input type="text" value=""/> -00	
Net non-arm's length income (subject to 45% tax rate) (U1 plus U2 plus U3)	U \$ <input type="text" value=""/> -00	

#This is a mandatory label.
*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME (Sum of labels A to U)	W \$ <input type="text" value=""/> -00	Loss <input type="checkbox"/>
Exempt current pension income	Y \$ <input type="text" value=""/> -00	
TOTAL ASSESSABLE INCOME (W less Y)	V \$ <input type="text" value=""/> -00	Loss <input type="checkbox"/>

Fund's tax file number (TFN)

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

	DEDUCTIONS	NON-DEDUCTIBLE EXPENSES
Interest expenses within Australia	A1 \$ <input type="text" value="0"/> -00	A2 \$ <input type="text" value="0"/> -00
Interest expenses overseas	B1 \$ <input type="text" value="0"/> -00	B2 \$ <input type="text" value="0"/> -00
Capital works expenditure	D1 \$ <input type="text" value="0"/> -00	D2 \$ <input type="text" value="0"/> -00
Decline in value of depreciating assets	E1 \$ <input type="text" value="0"/> -00	E2 \$ <input type="text" value="0"/> -00
Insurance premiums – members	F1 \$ <input type="text" value="0"/> -00	F2 \$ <input type="text" value="0"/> -00
SMSF auditor fee	H1 \$ <input type="text" value="0"/> -00	H2 \$ <input type="text" value="0"/> -00
Investment expenses	I1 \$ <input type="text" value="0"/> -00	I2 \$ <input type="text" value="1075"/> -00
Management and administration expenses	J1 \$ <input type="text" value="0"/> -00	J2 \$ <input type="text" value="8738"/> -00
Forestry managed investment scheme expense	U1 \$ <input type="text" value="0"/> -00	U2 \$ <input type="text" value="0"/> -00
Other amounts	L1 \$ <input type="text" value="0"/> -00 Code	L2 \$ <input type="text" value="259"/> -00 Code
Tax losses deducted	M1 \$ <input type="text" value="0"/> -00	

TOTAL DEDUCTIONS
N \$ -00
 (Total **A1** to **M1**)

TOTAL NON-DEDUCTIBLE EXPENSES
Y \$ -00
 (Total **A2** to **L2**)

#TAXABLE INCOME OR LOSS Loss
O \$ -00
 (TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)

TOTAL SMSF EXPENSES
Z \$ -00
 (N plus Y)

#This is a mandatory label.

Fund's tax file number (TFN)

Section D: Income tax calculation statement

#Important:

Section B label **R3**, Section C label **O** and Section D labels **A, T1, J, T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

13 Calculation statement

Please refer to the *Self-managed superannuation fund annual return instructions 2022* on how to complete the calculation statement.

#Taxable income **A** \$ -00
(an amount must be included even if it is zero)

#Tax on taxable income **T1** \$
(an amount must be included even if it is zero)

#Tax on no-TFN-quoted contributions **J** \$
(an amount must be included even if it is zero)

Gross tax **B** \$
(T1 plus J)

Foreign income tax offset
C1 \$

Rebates and tax offsets
C2 \$

Non-refundable non-carry forward tax offsets
C \$
(C1 plus C2)

SUBTOTAL 1
T2 \$
(B less C – cannot be less than zero)

Early stage venture capital limited partnership tax offset
D1 \$

Early stage venture capital limited partnership tax offset carried forward from previous year
D2 \$

Early stage investor tax offset
D3 \$

Early stage investor tax offset carried forward from previous year
D4 \$

Non-refundable carry forward tax offsets
D \$
(D1 plus D2 plus D3 plus D4)

SUBTOTAL 2
T3 \$
(T2 less D – cannot be less than zero)

Complying fund's franking credits tax offset
E1 \$

No-TFN tax offset
E2 \$

National rental affordability scheme tax offset
E3 \$

Exploration credit tax offset
E4 \$

Refundable tax offsets
E \$
(E1 plus E2 plus E3 plus E4)

#TAX PAYABLE **T5** \$
(T3 less E – cannot be less than zero)

Section 102AAM interest charge
G \$

Fund's tax file number (TFN)

Credit for interest on early payments – amount of interest	H1 \$ <input type="text"/>
Credit for tax withheld – foreign resident withholding (excluding capital gains)	H2 \$ <input type="text" value="0"/>
Credit for tax withheld – where ABN or TFN not quoted (non-individual)	H3 \$ <input type="text" value="0"/>
Credit for TFN amounts withheld from payments from closely held trusts	H5 \$ <input type="text"/>
Credit for interest on no-TFN tax offset	H6 \$ <input type="text"/>
Credit for foreign resident capital gains withholding amounts	H8 \$ <input type="text"/>
Eligible credits	H \$ <input type="text" value="0"/> <i>(H1 plus H2 plus H3 plus H5 plus H6 plus H8)</i>

#Tax offset refunds (Remainder of refundable tax offsets)	I \$ <input type="text" value="10153.29"/> <i>(unused amount from label E – an amount must be included even if it is zero)</i>
---	--

PAYG instalments raised

K \$

Supervisory levy

L \$

Supervisory levy adjustment for wound up funds

M \$

Supervisory levy adjustment for new funds

N \$

AMOUNT DUE OR REFUNDABLE A positive amount at S is what you owe, while a negative amount is refundable to you.	S \$ <input type="text" value="-9894.29"/> <i>(T5 plus G less H less I less K plus L less M plus N)</i>
---	---

#This is a mandatory label.

Section E: Losses

14 Losses

! If total loss is greater than \$100,000, complete and attach a *Losses schedule 2022*.

Tax losses carried forward to later income years	U \$ <input type="text" value="0"/> -00
Net capital losses carried forward to later income years	V \$ <input type="text" value="119780"/> -00

Section F: Member information

MEMBER 1

Title:

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Day Month Year

Date of birth

Contributions

OPENING ACCOUNT BALANCE \$

! Refer to instructions for completing these labels.

Employer contributions

A \$

ABN of principal employer

A1

Personal contributions

B \$

CGT small business retirement exemption

C \$

CGT small business 15-year exemption amount

D \$

Personal injury election

E \$

Spouse and child contributions

F \$

Other third party contributions

G \$

Proceeds from primary residence disposal

H \$

Receipt date

Day Month Year

H1

Assessable foreign superannuation fund amount

I \$

Non-assessable foreign superannuation fund amount

J \$

Transfer from reserve: assessable amount

K \$

Transfer from reserve: non-assessable amount

L \$

Contributions from non-complying funds and previously non-complying funds

T \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

M \$

TOTAL CONTRIBUTIONS N \$

(Sum of labels **A** to **M**)

Other transactions

Allocated earnings or losses

O \$

Loss

Inward rollovers and transfers

P \$

Outward rollovers and transfers

Q \$

Lump Sum payments

R1 \$

Income stream payments

R2 \$

Code

Code

Accumulation phase account balance
S1 \$

Retirement phase account balance – Non CDBIS
S2 \$

Retirement phase account balance – CDBIS
S3 \$

TRIS Count

CLOSING ACCOUNT BALANCE S \$

(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse borrowing arrangement amount **Y** \$

Fund's tax file number (TFN)

Section H: **Assets and liabilities**

15 ASSETS

15a Australian managed investments

Listed trusts **A** \$ -00
 Unlisted trusts **B** \$ -00
 Insurance policy **C** \$ -00
 Other managed investments **D** \$ -00

15b Australian direct investments

Limited recourse borrowing arrangements
 Australian residential real property
J1 \$ -00
 Australian non-residential real property
J2 \$ -00
 Overseas real property
J3 \$ -00
 Australian shares
J4 \$ -00
 Overseas shares
J5 \$ -00
 Other
J6 \$ -00
 Property count
J7

Cash and term deposits **E** \$ -00
 Debt securities **F** \$ -00
 Loans **G** \$ -00
 Listed shares **H** \$ -00
 Unlisted shares **I** \$ -00
 Limited recourse borrowing arrangements **J** \$ -00
 Non-residential real property **K** \$ -00
 Residential real property **L** \$ -00
 Collectables and personal use assets **M** \$ -00
 Other assets **O** \$ -00

15c Other investments

Crypto-Currency **N** \$ -00

15d Overseas direct investments

Overseas shares **P** \$ -00
 Overseas non-residential real property **Q** \$ -00
 Overseas residential real property **R** \$ -00
 Overseas managed investments **S** \$ -00
 Other overseas assets **T** \$ -00

TOTAL AUSTRALIAN AND OVERSEAS ASSETS **U** \$ -00
 (Sum of labels **A** to **T**)

15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?
A No Yes \$ -00

Fund's tax file number (TFN)

15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? **A** No Yes

Did the members or related parties of the fund use personal guarantees or other security for the LRBA? **B** No Yes

16 LIABILITIES

Borrowings for limited recourse borrowing arrangements	V1 \$ <input type="text" value="0"/>	-00		
Permissible temporary borrowings	V2 \$ <input type="text" value="0"/>	-00		
Other borrowings	V3 \$ <input type="text" value="0"/>	-00	Borrowings	V \$ <input type="text" value="0"/>
Total member closing account balances (total of all CLOSING ACCOUNT BALANCES from Sections F and G)			W \$	<input type="text" value="464163"/>
Reserve accounts			X \$	<input type="text" value="0"/>
Other liabilities			Y \$	<input type="text" value="0"/>
TOTAL LIABILITIES			Z \$	<input type="text" value="464163"/>

Section I: Taxation of financial arrangements

17 Taxation of financial arrangements (TOFA)

Total TOFA gains **H** \$

Total TOFA losses **I** \$

Section J: Other information

Family trust election status

If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2021–22 income year, write **2022**). **A**

If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2022*. **B**

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2022* for each election.

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2022*. **D**

Section K: **Declarations**

 Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Date Day / Month / Year

Preferred trustee or director contact details:

Title:

Family name

First given name

Other given names

Phone number

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return Hrs

 The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I declare that the *Self-managed superannuation fund annual return 2022* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date Day / Month / Year

Tax agent's contact details

Title:

Family name

First given name

Other given names

Tax agent's practice

Tax agent's phone number

Reference number

Tax agent number

Capital gains tax (CGT) schedule **2022**

When completing this form

- Print clearly, using a black or dark blue pen only.
 - Use BLOCK LETTERS and print one character in each box.
- S M I T H S T
- Do not use correction fluid or covering stickers.
 - Sign next to any corrections with your **full signature** (not initials).

- Use in conjunction with company, trust, fund income tax return or the self-managed superannuation fund annual return.
- Refer to the *Guide to capital gains tax 2022* available on our website at ato.gov.au for instructions on how to complete this schedule.

Tax file number (TFN)

! We are authorised by law to request your TFN. You do not have to quote your TFN. However, if you don't it could increase the chance of delay or error in processing your form.

Australian business number (ABN)

Taxpayer's name

1 Current year capital gains and capital losses

	Capital gain		Capital loss	
Shares in companies listed on an Australian securities exchange	A \$ <input type="text" value=""/>	-00	K \$ <input type="text" value=""/>	-00
Other shares	B \$ <input type="text" value=""/>	-00	L \$ <input type="text" value=""/>	-00
Units in unit trusts listed on an Australian securities exchange	C \$ <input type="text" value=""/>	-00	M \$ <input type="text" value=""/>	-00
Other units	D \$ <input type="text" value=""/>	-00	N \$ <input type="text" value=""/>	-00
Real estate situated in Australia	E \$ <input type="text" value=""/>	-00	O \$ <input type="text" value=""/>	-00
Other real estate	F \$ <input type="text" value=""/>	-00	P \$ <input type="text" value=""/>	-00
Amount of capital gains from a trust (including a managed fund)	G \$ <input type="text" value=""/>	-00		
Collectables	H \$ <input type="text" value=""/>	-00	Q \$ <input type="text" value=""/>	-00
Other CGT assets and any other CGT events	I \$ <input type="text" value=""/>	-00	R \$ <input type="text" value=""/>	-00
Amount of capital gain previously deferred under transitional CGT relief for superannuation funds	S \$ <input type="text" value=""/>	-00		
Total current year capital gains	J \$ <input type="text" value=""/>	-00		

Add the amounts at labels **K** to **R** and write the total in item **2** label **A** – **Total current year capital losses**.

Fund's tax file number (TFN) **2 Capital losses**Total current year capital losses **A** \$ -00Total current year capital losses applied **B** \$ -00Total prior year net capital losses applied **C** \$ -00Total capital losses transferred in applied
(only for transfers involving a foreign bank branch or
permanent establishment of a foreign financial entity) **D** \$ -00Total capital losses applied **E** \$ -00Add amounts at **B**, **C** and **D**.**3 Unapplied net capital losses carried forward**Net capital losses from collectables carried forward to later income years **A** \$ -00Other net capital losses carried forward to later income years **B** \$ -00Add amounts at **A** and **B** and transfer the total
to label **V – Net capital losses carried forward**
to later income years on your tax return.**4 CGT discount**Total CGT discount applied **A** \$ -00**5 CGT concessions for small business**Small business active asset reduction **A** \$ -00Small business retirement exemption **B** \$ -00Small business rollover **C** \$ -00Total small business concessions applied **D** \$ -00**6 Net capital gain**Net capital gain **A** \$ -001J less 2E less 4A less 5D (cannot be less than
zero). Transfer the amount at **A** to label **A – Net**
capital gain on your tax return.

7 Earnout arrangements

Are you a party to an earnout arrangement? **A** Yes, as a buyer Yes, as a seller No
 (Print in the appropriate box.)

! If you are a party to more than one earnout arrangement, copy and attach a separate sheet to this schedule providing the details requested here for each additional earnout arrangement.

How many years does the earnout arrangement run for? **B**

What year of that arrangement are you in? **C**

If you are the seller, what is the total estimated capital proceeds from the earnout arrangement? **D** \$ -00

Amount of any capital gain or loss you made under your non-qualifying arrangement in the income year. **E** \$ -00 / ^{LOSS}

! **Request for amendment**

If you received or provided a financial benefit under a look-through earnout right created in an earlier income year and you wish to seek an amendment to that earlier income year, complete the following:

Income year earnout right created **F**

Amended net capital gain or capital losses carried forward **G** \$ -00 / ^{LOSS}

8 Other CGT information required (if applicable)

Small business 15 year exemption – exempt capital gains **A** \$ -00 / ^{CODE}

Capital gains disregarded by a foreign resident **B** \$ -00

Capital gains disregarded as a result of a scrip for scrip rollover **C** \$ -00

Capital gains disregarded as a result of an inter-company asset rollover **D** \$ -00

Capital gains disregarded by a demerging entity **E** \$ -00

2022**Losses schedule**

Companies and trusts that do not join consolidated groups should complete and attach this schedule to their 2022 tax return.

Superannuation funds should complete and attach this schedule to their 2022 tax return.

Print neatly in BLOCK LETTERS with a black or blue ballpoint pen only. Print one letter or number in each box. Do not use correction fluid or tape.

Place *X* in all applicable boxes.

Refer to *Losses schedule instructions 2022*, available on our website ato.gov.au for instructions on how to complete this schedule.

Tax file number (TFN)

98505891

Name of entity

Barbarellas Cosmetic Discounts Superannuation Fund

Australian business number

75330540177

Part A – Losses carried forward to the 2022–23 income year – excludes film losses

1 Tax losses carried forward to later income years

Year of loss		
2021–22	B	<input type="text"/> -00
2020–21	C	<input type="text"/> -00
2019–20	D	<input type="text"/> -00
2018–19	E	<input type="text"/> -00
2017–18	F	<input type="text"/> -00
2016–17 and earlier income years	G	<input type="text"/> -00
Total	U	<input type="text"/> 0-00

Transfer the amount at **U** to the **Tax losses carried forward to later income years** label on your tax return.

2 Net capital losses carried forward to later income years

Year of loss		
2021–22	H	<input type="text"/> -00
2020–21	I	<input type="text"/> -00
2019–20	J	<input type="text"/> -00
2018–19	K	<input type="text"/> -00
2017–18	L	<input type="text"/> -00
2016–17 and earlier income years	M	<input type="text"/> 119780-00
Total	V	<input type="text"/> 119780-00

Transfer the amount at **V** to the **Net capital losses carried forward to later income years** label on your tax return.

Part B – Ownership and business continuity test – company and listed widely held trust only

Complete item **3** of **Part B** if a loss is being carried forward to later income years and the business continuity test has to be satisfied in relation to that loss.

Do not complete items **1** or **2** of **Part B** if, in the 2021–22 income year, no loss has been claimed as a deduction, applied against a net capital gain or, in the case of companies, losses have not been transferred in or out.

1 Whether continuity of majority ownership test passed

Note: If the entity has deducted, applied, transferred in or transferred out (as applicable) in the 2021–22 income year loss incurred in any of the listed years, print **X** in the **Yes** or **No** box to indicate whether the entity has satisfied the continuity of majority ownership test in respect of that loss.

Year of loss		Yes	No
2021–22	A	<input type="checkbox"/>	<input type="checkbox"/>
2020–21	B	<input type="checkbox"/>	<input type="checkbox"/>
2019–20	C	<input type="checkbox"/>	<input type="checkbox"/>
2018–19	D	<input type="checkbox"/>	<input type="checkbox"/>
2017–18	E	<input type="checkbox"/>	<input type="checkbox"/>
2016–17 and earlier income years	F	<input type="checkbox"/>	<input type="checkbox"/>

2 Amount of losses deducted/applied for which the continuity of majority ownership test is not passed but the business continuity test is satisfied – excludes film lossesTax losses **G** -00Net capital losses **H** -00**3 Losses carried forward for which the business continuity test must be satisfied before they can be deducted/applied in later years** – excludes film lossesTax losses **I** -00Net capital losses **J** -00**4 Do current year loss provisions apply?**

Is the company required to calculate its taxable income or tax loss for the year under Subdivision 165-B or its net capital gain or net capital loss for the year under Subdivision 165-CB of the *Income Tax Assessment Act 1997* (ITAA 1997)?

K Yes No **Part C – Unrealised losses** – company only

Note: These questions relate to the operation of Subdivision 165-CC of ITAA 1997.

Has a changeover time occurred in relation to the company after 1.00pm by legal time in the Australian Capital Territory on 11 November 1999?

L Yes No

If you printed **X** in the **No** box at **L**, do not complete **M**, **N** or **O**.

At the changeover time did the company satisfy the maximum net asset value test under section 152-15 of ITAA 1997?

M Yes No

If you printed **X** in the **No** box at **M**, has the company determined it had an unrealised net loss at the changeover time?

N Yes No

If you printed **X** in the **Yes** box at **N**, what was the amount of unrealised net loss calculated under section 165-115E of ITAA 1997?

O -00

Part D – Life insurance companiesComplying superannuation class tax losses carried forward to later income years **P** -00Complying superannuation net capital losses carried forward to later income years **Q** -00**Part E – Controlled foreign company losses**Current year CFC losses **M** -00CFC losses deducted **N** -00CFC losses carried forward **O** -00**Part F – Tax losses reconciliation statement**Balance of tax losses brought forward from the prior income year **A** -00**ADD** Uplift of tax losses of designated infrastructure project entities **B** -00**SUBTRACT** Net forgiven amount of debt **C** -00**ADD** Tax loss incurred (if any) during current year **D** -00**ADD** Tax loss amount from conversion of excess franking offsets **E** -00**SUBTRACT** Net exempt income **F** -00**SUBTRACT** Tax losses forgone **G** -00**SUBTRACT** Tax losses deducted **H** -00**SUBTRACT** Tax losses transferred out under Subdivision 170-A
(only for transfers involving a foreign bank branch or a PE of a foreign financial entity) **I** -00Total tax losses carried forward to later income years **J** -00 Transfer the amount at **J** to the **Tax losses carried forward to later income years** label on your tax return.

Electronic lodgment declaration (Form MS)

(for self-managed superannuation funds)

Part A: Taxpayer's declaration

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to ato.gov.au/privacy

The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information – it outlines our commitment to safeguarding your details.

Electronic funds transfer – direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax file number

98505891

Fund name

Barbarellas Cosmetic Discounts Superannuation Fund

Year of return

2022

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

Important: Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration

I declare that:

- all of the information I have provided to the agent for the preparation of this document is true and correct
- I authorise the agent to give this document to the Commissioner of Taxation

Signature of trustee or director

Date

Part B: Electronic funds transfer consent

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important:

Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Agent's reference number

23067003

Account name

Barbara Clarke ATF Barbarellas Cosmetic Discounts Superannuation

I authorise the refund to be deposited directly to the specified account.

Signature of trustee or director

Date

Part D: Tax agent's certificate (shared facility users only)

Declaration: I declare that:

- I have prepared this tax return in accordance with the information supplied by the trustees;
- I have received a declaration by the trustees that the information provided to me for the preparation of this tax return is true and correct, and;
- I am authorised by the trustees to lodge this tax return, including any applicable schedules.

Signature of tax agent

Date

Agent's contact name

MRS Kim Jay

Agent's phone

07 54378888

Agent's reference

23067003

Client's reference

BARB0001

**MINUTES OF THE MEETING OF THE TRUSTEES OF
BARBARELLAS COSMETIC DISCOUNTS SUPERANNUATION FUND
HELD ON/...../..... AT
174/96 VILLAGE WAY, LITTLE MOUNTAIN QLD**

PRESENT

David Clarke
Barbara Clarke

**ALLOCATION OF NET
INCOME:**

It was resolved that the income of the fund be proportionally allocated to members based on the members' daily weighted average balances. The following amounts of income, and related amounts of tax, are to be credited to / debited from member accounts:

	Income	Fund Tax	Contra Tax	Direct Tax
<i>Mrs Barbara Clarke</i>				
ABP 18.14% Tax Free	(21,305)	208	0	0
ABP 91.59% Tax Free	(20,691)	202	0	0

**REPORTING ENTITY
CONCEPT:**

It was resolved that, in the opinion of the trustee, the fund is not a reporting entity because it is unlikely that users exist who are unable to command the preparation of reports tailored so as to satisfy specifically all their information needs.

Therefore, the financial statements for the fund are to be prepared on the basis of the fund being a "non-reporting entity", and will therefore take the form of Special Purpose Financial Reports.

**REPORTS AND
STATEMENTS:**

The Financial Reports consisting of Statement of Financial Position, Operating Statement and Notes to the Financial Statements, Trustee's Declaration, Compilation Report, Auditor's Report and Member Statement for the period ended 30 June 2022 were tabled for consideration at the meeting.

It was resolved that the financial statements be adopted in their present format and that the statement by the trustees attached to the financial reports be signed by the Trustees, stating that:

1. the financial statements are drawn up so as to present fairly the financial position of the fund as at 30 June 2022, the benefits accrued as a result of operations and its cash flow for the year then ended;
2. the financial statements have been prepared in accordance with the requirements of the trust deed and Australian Accounting Standards as noted in Note 1 to the Financial Statements and
3. the fund has operated substantially in accordance with the trust deed and the requirements of the *Superannuation Industry (Supervision) Act 1993 (SISA)*, during the year ended 30 June 2022.

INCOME TAX RETURN:

The completed Self-Managed Superannuation Fund Annual Return for the financial year ended 30 June 2022 was tabled for consideration at the meeting.

It was resolved that:

1. the particulars contained in the 2022 income tax return and the relevant records used to ascertain the taxable income, as shown, derived by the fund from all sources in and out of Australia during the year of income are true and correct and;
2. the fund satisfies the statutory requirements and conditions applicable to be classified as a 'Regulated Superannuation Fund/Complying Superannuation Fund' for the year of income and;
3. the income tax return be adopted in its present format and that the Return be signed by the Trustees.

REVIEW OF INVESTMENT STRATEGY:

The fund's investment performance for the year ended 30 June 2022 and existing investment strategy have been reviewed by the Trustees, after considering:

1. the risk involved in making, holding and realising, and the likely return from, the fund's investments having regard to its objectives and its expressed cash flow requirements;
2. the composition of the fund's investments as a whole including the extent to which the investments are diverse or involve the funds being exposed to risks from inadequate diversification;
3. the liquidity of the fund's investments having regard to its expected cash flow requirements;
4. the ability of the fund to discharge its existing and prospective liabilities;
5. whether the fund should hold a contract of insurance that provides insurance cover for members of the fund; and
6. the effect of the fund's investments on the above requirements and all matters relating to the prudential nature of the investment being continuously monitored, regularly reviewed and to make sure they adhere to fund's investment objectives and relevant legislation.

It was resolved that the aims and objectives of the investment strategy were being achieved and that the said investment strategy requires no further modification or adoption at this time.

TRUSTEE AND MEMBER STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by Section 120 of the *SISA*.

Each of the member(s) confirmed that they are a member of the fund and agreed to be bound by the provisions contained within the Trust Deed of the fund (and any subsequent amendments).

AUDITOR:

It was resolved that

Anthony Boys
of
Australian Super Audits Pty Ltd
702/20 Hindmarsh Square
ADELAIDE, SA 5000

act as the auditor of the fund for the next financial year.

TAX AGENT:

It was resolved that

Mrs Kim Jay
of
Initiative Group
Suite 2 The Edge East
10 Lake Kawana Blvd
BIRTINYA, QLD 4575

act as the tax agent of the fund for the next financial year.

CLOSURE:

There being no further business the meeting was closed.

.....
David Clarke
Trustee

.....
Barbara Clarke
Trustee

Dated/...../.....

Dated/...../.....

Barbarellas Cosmetic Discounts Superannuation Fund
(ABN: 75 330 540 177)

Consolidated Member Benefit Totals

Period	Member Account Details
1 July 2021 - 30 June 2022	Residential Address: 174/96 Village Way LITTLE MOUNTAIN, QUEENSLAND 4551
Member	Number: 1
Mrs Barbara Clarke	Date of Birth: 7 February 1941 Date Joined Fund: 22 June 1987 Eligible Service Date: 22 June 1987 Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts

Withdrawal Benefit as at 1 Jul 2021	
ABP 18.14% Tax Free	267,393
ABP 91.59% Tax Free	259,176
Total as at 1 Jul 2021	<u>526,569</u>

Withdrawal Benefit as at 30 Jun 2022	
ABP 18.14% Tax Free	234,950
ABP 91.59% Tax Free	229,213
Total as at 30 Jun 2022	<u>464,163</u>

Your Tax Components

Tax Free	252,549
Taxable - Taxed	211,614
Taxable - Untaxed	-

Your Preservation Components

Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	464,163

Your Insurance Benefits

No insurance details have been recorded

Your Beneficiaries

Binding Beneficiary Nomination*

Executor for the Estate: B Clarke (Lump Sum - 100%)

* Nomination in effect from **27 November 2020 to 27 November 2023**

For Enquiries:

phone 0754373225 | email williams200@bigpond.com
mail Barbarellas Cosmetic Discounts Superannuation Fund, 174/96 Village Way, LITTLE MOUNTAIN QLD 4551

Barbarellas Cosmetic Discounts Superannuation Fund
(ABN: 75 330 540 177)

Member Benefit Statement

Period		Member Account Details	
1 July 2021 - 30 June 2022		Residential Address:	174/96 Village Way LITTLE MOUNTAIN, QUEENSLAND 4551
Member	Number: 1	Date of Birth:	7 February 1941
Mrs Barbara Clarke		Date Joined Fund:	22 June 1987
Pension Account		Eligible Service Date:	22 June 1987
ABP 18.14% Tax Free		Tax File Number Held:	Yes
		Account Start Date:	1 July 2007

Your Account Summary		Your Tax Components	
Withdrawal Benefit as at 1 Jul 2021	267,393	Tax Free	18.1379 % 42,615
<i>Decreases to your account:</i>		Taxable - Taxed	192,335
Pension Payments	10,930	Taxable - Untaxed	-
Share Of Net Fund Income	21,305	Your Preservation Components	
Tax on Net Fund Income	208	Preserved	-
<u>Total Decreases</u>	<u>32,443</u>	Restricted Non Preserved	-
Withdrawal Benefit as at 30 Jun 2022	<u>234,950</u>	Unrestricted Non Preserved	234,950

Your Insurance Benefits

No insurance details have been recorded

Your Beneficiaries

Binding Beneficiary Nomination*

Executor for the Estate: B Clarke (Lump Sum - 100%)

* Nomination in effect from **27 November 2020** to **27 November 2023**

For Enquiries:

phone 0754373225 | email williams200@bigpond.com

mail Barbarellas Cosmetic Discounts Superannuation Fund, 174/96 Village Way, LITTLE MOUNTAIN QLD 4551

Barbarellas Cosmetic Discounts Superannuation Fund
(ABN: 75 330 540 177)

Member Benefit Statement

Period	Member Account Details
1 July 2021 - 30 June 2022	Residential Address: 174/96 Village Way LITTLE MOUNTAIN, QUEENSLAND 4551
Member Number: 1	Date of Birth: 7 February 1941
Mrs Barbara Clarke	Date Joined Fund: 22 June 1987
Pension Account	Eligible Service Date: 22 June 1987
ABP 91.59% Tax Free	Tax File Number Held: Yes
	Account Start Date: 1 July 2007

Your Account Summary	Your Tax Components
Withdrawal Benefit as at 1 Jul 2021 259,176	Tax Free 91.5892 % 209,934
<i>Decreases to your account:</i>	Taxable - Taxed 19,279
Pension Payments 9,070	Taxable - Untaxed -
Share Of Net Fund Income 20,691	Your Preservation Components
Tax on Net Fund Income 202	Preserved -
<u>Total Decreases</u> 29,963	Restricted Non Preserved -
Withdrawal Benefit as at 30 Jun 2022 229,213	Unrestricted Non Preserved 229,213

Your Insurance Benefits

No insurance details have been recorded

Your Beneficiaries

Binding Beneficiary Nomination*

Executor for the Estate: B Clarke (Lump Sum - 100%)

* Nomination in effect from **27 November 2020** to **27 November 2023**

For Enquiries:

phone 0754373225 | email williams200@bigpond.com

mail Barbarellas Cosmetic Discounts Superannuation Fund, 174/96 Village Way, LITTLE MOUNTAIN QLD 4551

Trustees

The Trustees of the Fund are as follows:

David Clarke and
Barbara Clarke

Availability of Other Fund Information

Additional information regarding your membership is available on request. What your Fund can do is governed by the provisions of its Trust Deed, which is available for inspection. If you require further information or clarification of any aspect of your membership of the Fund, please contact your Fund's Administrator or Trustees.

Trustees Disclaimer

This statement has been prepared by the Trustees for the member whose name appears at the top of this statement. While every effort has been made by the Trustees to ensure the accuracy and completeness of this statement, the Trustees do not accept any liability for any errors, omissions or misprints.

Signed on behalf of the Trustees of the Fund

.....
David Clarke
Trustee

.....
Barbara Clarke
Trustee

Statement Date: 30 June 2022

Barbarellas Cosmetic Discounts Superannuation Fund

Members Summary Report - For the period 1/07/2021 to 30/06/2022

Member's Detail	Opening Balance	Increases				Decreases					Closing Balance	
		Contrib	Tran In	Profit	Ins Proc	Tax	Exp	Ins Prem	Tran Out	Ben Paid		
Mrs Barbara Clarke												
174/96 Village Way LITTLE MOUNTAIN QUEENSLAND 4551												
Pension ABP 18.14% Tax Free	267,393	0	0	(21,305)	0	(208)	0	0	0	0	(10,930)	234,950
Pension ABP 91.59% Tax Free	259,176	0	0	(20,691)	0	(202)	0	0	0	0	(9,070)	229,213
	526,569	0	0	(41,997)	0	(410)	0	0	0	0	(20,000)	464,163
	526,569	0	0	(41,997)	0	(410)	0	0	0	0	(20,000)	464,163

Barbarellas Cosmetic Discounts Superannuation Fund
Contribution Caps
For the Period From 1 July 2021 to 30 June 2022

Mrs Barbara Clarke

Date of Birth: 7 Feb 1941
Age: 81 (at 30/06/2022)
Status: Generally no contributions allowed, some exceptions apply

Contributions Summary

Non-Concessional

Prior Year Contributions

The 'Bring Forward Rule' was unavailable in previous 2 years; member was 65 or older
 3-year cap in effect from previous years N/A
 Total non-concessional contributions in previous 2 years N/A

Current Year Contributions	Note	Concessional	Non-Concessional
Caps	1,2	27,500	0
Cumulative Available Unused Cap	3	0	0
Contributions made (to this fund)	4	0	0
Contributions made (to other funds)		0	0
Contributions as allocated		0	0
Amount above caps	5	0	0
Available		27,500	0

Notes

- 1 . 'Bring Forward Rule' can NOT be triggered this year; member was 67 or older
- 2 . Non-concessional cap shown applies to current year only
- 3 . Total Superannuation Balance was \$500,000 or more at 30 June 2021, member not eligible to make catch-up concessional contributions
- 4 . Excludes any unmatched deposits
- 5 . Any excess concessional contributions are treated as non-concessional

Barbarellas Cosmetic Discounts Superannuation Fund
Investment Summary as at 30 June 2022

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
<u>Bank</u>								
BT Panorama Cash Management Account				32,643	32,643			7%
Macquarie CMA 117088021				11,515	11,515			3%
				44,158	44,158			10%
<u>Listed Securities Market</u>								
Australia And New Zealand Banking Group Limited (ASX:ANZ)	728	30.3017	22.0300	22,060	16,038	(6,022)	(27)%	4%
Australia And New Zealand Banking Group Limited - Cap Note 3-Bbsw+4.70% Perp Non-Cum Red T-03-24 (ASX:ANZPG)	150	101.1733	103.3800	15,176	15,507	331	2%	3%
BHP Group Limited (ASX:BHP)	399	11.8335	41.2500	4,722	16,459	11,737	249%	4%
Commonwealth Bank Of Australia. (ASX:CBA)	243	21.1409	90.3800	5,137	21,962	16,825	328%	5%
Magellan Global Fund. - Ordinary Units Fully Paid Closed Class (ASX:MGF)	18,725	1.4750	1.3400	27,620	25,092	(2,528)	(9)%	6%
Vaneck S&P/ASX Midcap ETF - Vaneck S&P/ASX Midcap ETF (ASX:MVE)	390	38.4523	32.4500	14,996	12,656	(2,341)	(16)%	3%
National Australia Bank Limited (ASX:NAB)	723	15.0830	27.3900	10,905	19,803	8,898	82%	4%
Westpac Banking Corporation (ASX:WBC)	815	23.5414	19.5000	19,186	15,893	(3,294)	(17)%	4%
Woodside Energy Group Ltd (ASX:WDS)	72	29.8013	31.8400	2,146	2,292	147	7%	1%
				121,947	145,701	23,753	19%	32%

Barbarellas Cosmetic Discounts Superannuation Fund

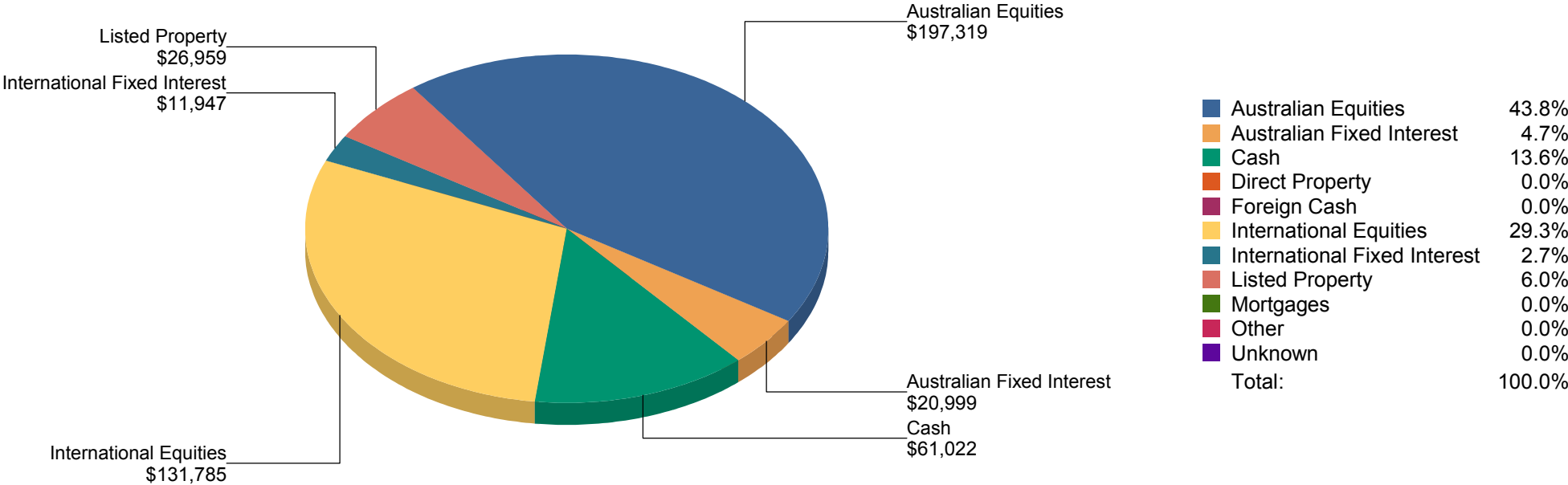
Investment Summary as at 30 June 2022

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
<i>Managed Funds Market</i>								
AUSBIL Australian Active Equity Portfolio	5,037	4.4673	3.6470	22,500	18,369	(4,131)	(18)%	4%
APN Wholesale Plus AREIT Fund	15,096	1.1924	0.8507	18,000	12,842	(5,158)	(29)%	3%
Walter Scott Wholesale Plus Global Equity Fund	10,930	1.5991	1.4221	17,478	15,543	(1,935)	(11)%	3%
Dimensional Global Value Trust	1,596	20.0536	18.1201	32,000	28,915	(3,085)	(10)%	6%
GQG Partners Emerging Markets Equity Fund - Z Class	18,605	1.3437	1.0840	25,000	20,168	(4,832)	(19)%	4%
Fidelity Australian Equities Fund	545	28.5907	32.1909	15,577	17,539	1,962	13%	4%
Greencape Broadcap Fund	12,702	1.0781	1.4432	13,693	18,331	4,638	34%	4%
MFS Global Equity Trust	14,677	2.1967	1.7193	32,241	25,235	(7,006)	(22)%	6%
Munro Global Growth Fund	10,969	1.8234	1.4536	20,000	15,944	(4,056)	(20)%	4%
Pengana Emerging Companies Fund	4,927	3.0445	2.0068	15,000	9,887	(5,113)	(34)%	2%
ClearBridge RARE Infrastructure Value Fund - Unhedged	10,963	1.3682	1.3082	15,000	14,342	(658)	(4)%	3%
Vanguard Australian Property Securities Index Fund	16,076	1.1197	0.8398	18,000	13,500	(4,500)	(25)%	3%
Vanguard Balanced Index Fund	26,952	1.4841	1.2712	40,000	34,262	(5,738)	(14)%	8%
Magellan Wholesale Plus Infrastructure Fund	12,524	1.2531	1.2213	15,694	15,296	(398)	(3)%	3%
				300,183	260,173	(40,011)	(13)%	58%
				466,289	450,032	(16,257)	(3)%	100%

The accounting cost is the original cost base adjusted by any subsequent capital call/improvement or capital return transactions. In many cases, it is not the same as the adjusted or reduced cost base, or the reset cost base resulting from the CGT relief. To view the tax cost base and unrealised gain/(loss) for tax purposes refer to the Unrealised Capital Gains Report or change the report parameter to tax cost base.

Barbarellas Cosmetic Discounts Superannuation Fund
Investment Allocation as at 30 June 2022

Current Asset Allocation



Barbarellas Cosmetic Discounts Superannuation Fund

Investment Allocation as at 30 June 2022

	Australian Equities	Australian Fixed Interest	Cash	International Equities	International Fixed Interest	Listed Property	Total (\$)
APN Wholesale Plus AREIT Fund	0.00 0.00%	0.00 0.00%	377.55 2.94%	0.00 0.00%	0.00 0.00%	12,464.29 97.06%	12,841.84 100.00%
AUSBIL Australian Active Equity Portfolio	17,804.69 96.93%	0.00 0.00%	157.97 0.86%	0.00 0.00%	0.00 0.00%	405.95 2.21%	18,368.61 100.00%
Australia And New Zealand Banking Group Limited - Cap Note 3-Bbsw+4.70% Perp Non-Cum Red T-03-24 (ASX:ANZPG)	0.00 0.00%	15,507.00 100.00%	0.00 0.00%	0.00 0.00%	0.00 0.00%	0.00 0.00%	15,507.00 100.00%
Australia And New Zealand Banking Group Limited (ASX:ANZ)	16,037.84 100.00%	0.00 0.00%	0.00 0.00%	0.00 0.00%	0.00 0.00%	0.00 0.00%	16,037.84 100.00%
BHP Group Limited (ASX:BHP)	16,458.75 100.00%	0.00 0.00%	0.00 0.00%	0.00 0.00%	0.00 0.00%	0.00 0.00%	16,458.75 100.00%
BT Panorama Cash Management Account	0.00 0.00%	0.00 0.00%	32,642.76 100.00%	0.00 0.00%	0.00 0.00%	0.00 0.00%	32,642.76 100.00%
ClearBridge RARE Infrastructure Value Fund - Unhedged	463.25 3.23%	0.00 0.00%	572.25 3.99%	13,306.69 92.78%	0.00 0.00%	0.00 0.00%	14,342.19 100.00%
Commonwealth Bank Of Australia. (ASX:CBA)	21,962.34 100.00%	0.00 0.00%	0.00 0.00%	0.00 0.00%	0.00 0.00%	0.00 0.00%	21,962.34 100.00%
Dimensional Global Value Trust	0.00 0.00%	0.00 0.00%	135.90 0.47%	28,778.77 99.53%	0.00 0.00%	0.00 0.00%	28,914.67 100.00%
Fidelity Australian Equities Fund	16,947.52 96.63%	0.00 0.00%	591.05 3.37%	0.00 0.00%	0.00 0.00%	0.00 0.00%	17,538.57 100.00%
GQG Partners Emerging Markets Equity Fund - Z Class	0.00 0.00%	0.00 0.00%	1,389.59 6.89%	18,778.60 93.11%	0.00 0.00%	0.00 0.00%	20,168.19 100.00%
Greencape Broadcap Fund	15,926.08 86.88%	0.00 0.00%	2,405.04 13.12%	0.00 0.00%	0.00 0.00%	0.00 0.00%	18,331.12 100.00%
Macquarie CMA 117088021	0.00 0.00%	0.00 0.00%	11,515.26 100.00%	0.00 0.00%	0.00 0.00%	0.00 0.00%	11,515.26 100.00%

	Australian Equities	Australian Fixed Interest	Cash	International Equities	International Fixed Interest	Listed Property	Total (\$)
Magellan Global Fund. - Ordinary Units Fully Paid Closed Class (ASX:MGF)	25,091.50 100.00%	0.00 0.00%	0.00 0.00%	0.00 0.00%	0.00 0.00%	0.00 0.00%	25,091.50 100.00%
Magellan Wholesale Plus Infrastructure Fund	1,823.30 11.92%	0.00 0.00%	714.33 4.67%	12,758.53 83.41%	0.00 0.00%	0.00 0.00%	15,296.16 100.00%
MFS Global Equity Trust	0.00 0.00%	0.00 0.00%	860.50 3.41%	24,374.14 96.59%	0.00 0.00%	0.00 0.00%	25,234.64 100.00%
Munro Global Growth Fund	0.00 0.00%	0.00 0.00%	7,919.31 49.67%	8,024.53 50.33%	0.00 0.00%	0.00 0.00%	15,943.84 100.00%
National Australia Bank Limited (ASX:NAB)	19,802.97 100.00%	0.00 0.00%	0.00 0.00%	0.00 0.00%	0.00 0.00%	0.00 0.00%	19,802.97 100.00%
Pengana Emerging Companies Fund	7,548.00 76.34%	0.00 0.00%	952.15 9.63%	798.90 8.08%	0.00 0.00%	588.30 5.95%	9,887.35 100.00%
Vaneck S&P/ASX Midcap ETF - Vaneck S&P/ASX Midcap ETF (ASX:MVE)	12,655.50 100.00%	0.00 0.00%	0.00 0.00%	0.00 0.00%	0.00 0.00%	0.00 0.00%	12,655.50 100.00%
Vanguard Australian Property Securities Index Fund	0.00 0.00%	0.00 0.00%	0.00 0.00%	0.00 0.00%	0.00 0.00%	13,500.29 100.00%	13,500.29 100.00%
Vanguard Balanced Index Fund	6,612.65 19.30%	5,492.26 16.03%	0.00 0.00%	10,210.20 29.80%	11,947.30 34.87%	0.00 0.00%	34,262.41 100.00%
Walter Scott Wholesale Plus Global Equity Fund	0.00 0.00%	0.00 0.00%	788.03 5.07%	14,754.93 94.93%	0.00 0.00%	0.00 0.00%	15,542.96 100.00%
Westpac Banking Corporation (ASX:WBC)	15,892.50 100.00%	0.00 0.00%	0.00 0.00%	0.00 0.00%	0.00 0.00%	0.00 0.00%	15,892.50 100.00%
Woodside Energy Group Ltd (ASX:WDS)	2,292.48 100.00%	0.00 0.00%	0.00 0.00%	0.00 0.00%	0.00 0.00%	0.00 0.00%	2,292.48 100.00%
Total	197,319 44%	20,999 5%	61,022 14%	131,785 29%	11,947 3%	26,959 6%	450,032 100%

NOTE: Investment Totals include Unsettled Amounts.

Barbarellas Cosmetic Discounts Superannuation Fund
Investment Performance
For the period from 1 July 2021 to 30 June 2022

Investment	Opening Value	Acquisitions	Disposals	Closing Value	Change in Value	Income	Total Return Value	Total Return
<i><u>Bank</u></i>								
Macquarie CMA 117088021	14,480	21,488	24,453	11,515	0	17	17	0%
BT Panorama Cash Management Account	18,220	204,281	189,858	32,643	0	2	2	0%
	32,700	225,769	214,311	44,158	0	19	19	0%
<i><u>Listed Derivatives Market</u></i>								
Transurban Group - Rights-Appsclose 08Oct2021 Us Prohibited (ASX:TCLR)	0	0	193	0	193	0	193	N/A #
	0	0	193	0	193	0	193	-

Barbarellas Cosmetic Discounts Superannuation Fund
Investment Performance
For the period from 1 July 2021 to 30 June 2022

Investment	Opening Value	Acquisitions	Disposals	Closing Value	Change in Value	Income	Total Return Value	Total Return
<i>Listed Securities Market</i>								
Australia And New Zealand Banking Group Limited (ASX:ANZ)	20,493	0	0	16,038	(4,455)	1,477	(2,979)	(15%)
Australia And New Zealand Banking Group Limited - Cap Note 3-Bbsw+4.70% Perp Non-Cum Red T-03-24 (ASX:ANZPG)	16,043	0	0	15,507	(536)	714	178	1%
BHP Group Limited (ASX:BHP)	19,379	0	0	16,459	(2,921)	5,799	2,878	17%
Commonwealth Bank Of Australia. (ASX:CBA)	40,447	0	3,509	21,962	(14,976)	17,261	2,285	8%
Magellan Global Fund. - Ordinary Units Fully Paid Closed Class (ASX:MGF)	49,614	0	14,967	25,092	(9,556)	1,442	(8,113)	(20%)
Vaneck S&P/ASX Midcap ETF - Vaneck S&P/ASX Midcap ETF (ASX:MVE)	0	14,996	0	12,656	(2,341)	478	(1,863)	(13%)
National Australia Bank Limited (ASX:NAB)	25,512	0	6,960	19,803	1,251	1,765	3,016	14%
Transurban Group - Ordinary Shares/Units Fully Paid Triple Stapled (ASX:TCL)	28,389	0	27,630	0	(759)	29	(730)	(3%)
Westpac Banking Corporation (ASX:WBC)	31,024	0	7,960	15,893	(7,171)	1,741	(5,431)	(21%)
Woodside Energy Group Ltd (ASX:WDS)	0	2,146	0	2,292	147	0	147	7%
	230,901	17,142	61,026	145,701	(41,316)	30,705	(10,612)	(5)%

Barbarellas Cosmetic Discounts Superannuation Fund
Investment Performance
For the period from 1 July 2021 to 30 June 2022

Investment	Opening Value	Acquisitions	Disposals	Closing Value	Change in Value	Income	Total Return Value	Total Return
<i>Managed Funds Market</i>								
AUSBIL Australian Active Equity Portfolio	0	22,500	0	18,369	(4,131)	2,459	(1,672)	(8%)
APN Wholesale Plus AREIT Fund	15,280	0	0	12,842	(2,438)	850	(1,588)	(11%)
Walter Scott Wholesale Plus Global Equity Fund	51,992	0	36,000	15,543	(449)	2,642	2,193	7%
Dimensional Global Value Trust	0	32,000	0	28,915	(3,085)	1,555	(1,530)	(5%)
GQG Partners Emerging Markets Equity Fund - Z Class	0	25,000	0	20,168	(4,832)	805	(4,027)	(16%)
Fidelity Australian Equities Fund	52,150	0	32,000	17,539	(2,612)	2,844	232	1%
Greencape Broadcap Fund	51,864	0	29,500	18,331	(4,033)	2,836	(1,196)	(3%)
MFS Global Equity Trust	45,401	0	15,000	25,235	(5,166)	3,285	(1,881)	(5%)
Munro Global Growth Fund	0	20,000	0	15,944	(4,056)	0	(4,056)	(20%)
Pengana Emerging Companies Fund	0	15,000	0	9,887	(5,113)	1,610	(3,503)	(25%)
ClearBridge RARE Infrastructure Value Fund - Unhedged	0	15,000	0	14,342	(658)	1,107	450	3%

Barbarellas Cosmetic Discounts Superannuation Fund
Investment Performance
For the period from 1 July 2021 to 30 June 2022

Investment	Opening Value	Acquisitions	Disposals	Closing Value	Change in Value	Income	Total Return Value	Total Return
<i>Managed Funds Market</i>								
Vanguard Australian Property Securities Index Fund	16,242	0	0	13,500	(2,742)	1,003	(1,739)	(11%)
Vanguard Balanced Index Fund	0	40,000	0	34,262	(5,738)	1,088	(4,649)	(12%)
Magellan Wholesale Plus Infrastructure Fund	21,856	0	8,000	15,296	1,440	3	1,443	8%
	254,784	169,500	120,500	260,173	(43,612)	22,088	(21,524)	(8)%
Fund Total	518,386	412,411	396,030	450,032	(84,735)	52,812	(31,923)	(6)%

NOTE: Reliable performance figures cannot be derived for holdings that have had large net capital inflows or outflows (i.e.: more than 50% of average capital) during the period. Calculating returns where there are large capital movements, without detailed manual income attribution, would lead to significant under or over stating of investment returns.