

Accrual Accounting & Bookkeeping Services

CLIENT NAME: XWB Pty Ltd

REF: BAS RECONCILIATION TO ACTUAL VARIANCE - QUARTERLY

BUSINESS ACTIVITY STATEMENT RECONCILIATION WORKSHEET

YEAR ENDED 30 JUNE 2022

SUMMARY BUSINESS ACTIVITY STATEMENTS LODGED

QUARTER ENDED	GST		WAGES		PAYG instalment	TOTAL PAYABLE (REFUND)	Lodged		Sales	Client's File		Purchases	
	1A	1B	NET	W1			W2	Sales	Purchases	Variance	Sales	Purchases	Variance
	30 SEPTEMBER	2,214	25	2,189	-	-	3,749	5,938	47,351		-	47,351	
31 DECEMBER	3,724	-	3,724	-	-	3,749	7,473	40,015		-	40,015		-
31 MARCH	2,589		2,589	-	-	3,749	6,338	21,718		-	21,718		-
30 JUNE	6,180	25	6,155	-	-	3,749	9,904	6,180		-	6,180		-
	14,707	50	14,657	-	-	14,996	29,653			-			

ANALYSIS

QUARTER ENDED	GST COLLECTED			GST PAID			TOTAL GST	WAGES			PAYG WITHHOLD WAGES		
	ACTUAL	BAS	VARIANCE	ACTUAL	BAS	VARIANCE	VARIANCE	ACTUAL	BAS	VARIANCE	ACTUAL	BAS	VARIANCE
30 SEPTEMBER	4,305	2,214	2,091	25	25	0	2,091	-	-	0	-	-	0
31 DECEMBER	3,724	3,724	0	1,084	-	1,084	(1,084)	-	-	0	-	-	0
31 MARCH	2,611	2,589	22	47	-	47	(25)	-	-	0	-	-	0
30 JUNE	3,602	6,180	(2,578)	25	25	0	(2,578)	-	-	0	-	-	0
	14,242	14,707	- 465	1,181	50	1,131	- 1,596	-	-	-	-	-	-

AMENDMENT REQUIRED DETAILS SUMMARY*

1. GST (Goods & Services Tax)

BAS GST ACTUAL REMITTANCE SHORTFALL (REFUND) (1,596)

2. WAGES & PAYG WITHHOLDING

Wages notification variance - under declaration (over declaration) WAGES FTC
0 0

TOTAL BALANCE OWING (REFUND) \$ (1,596)

* Amended BAS will be required