
Rosebud Superannuation Fund

Tax Accounting Reconciliation

For the period 1 July 2020 to 30 June 2021

Operating Statement Profit vs. Provision for Income Tax		2021
		\$
Benefits Accrued as a Result of Operations before Income Tax		100,672.13
<u>ADD:</u>		
Pensions Paid		9,600.00
<u>LESS:</u>		
Non-Taxable Contributions		2,719.47
Rounding		0.66
Taxable Income or Loss		<u>107,552.00</u>
	Income Amount	Tax Amount
Gross Tax @ 15% for Concessional Income	107,552.00	16,132.80
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	0.00	0.00
Provision for Income Tax		<u>16,132.80</u>

Provision for Income Tax vs. Income Tax Expense

Provision for Income Tax	16,132.80
Income Tax Expense	<u>16,132.80</u>

Provision for Income Tax vs. Income Tax Payable

Provision for Income Tax	16,132.80
<u>LESS:</u>	
Income Tax Instalments Paid	974.00
Income Tax Payable (Receivable)	<u>15,158.80</u>

Exempt Current Pension Income Settings

Pension Exempt % (Actuarial)	0.0000%
Pension Exempt % (Expenses)	0.0000%
Assets Segregated For Pensions	No