

**Penrose Investments Super Fund
Consent and Declaration of the Trustees**

I / We: Justin Penrose

Hereby declare that we are not *disqualified from acting as trustees of a superannuation fund under the Superannuation Industry (Supervision) Act 1993.

- Hereby consent to act as trustees of the Penrose Investments Super Fund.
- Agree to execute the Trust Deed and to administer the Fund in accordance with the terms and conditions set out in the Trust Deed.
- Undertake to notify any other Trustee and the Australian Taxation Office in writing if any one of us is for any reason disqualified from continuing to act as a trustee.

Justin Penrose
Director
Jdpenrose Investments Pty Ltd
Date: 27 / 3 / 14

x 

TRUSTEE STANDARDS

*The Superannuation Industry (Supervision) Act 1993 provides that the following persons are disqualified from acting as a trustee:

DISQUALIFIED PERSONS

A person is disqualified if:

- The person has a prior conviction involving dishonest conduct, wherever or whenever such conviction may have occurred.
- The person is insolvent, under administration or bankrupt.
- The person in relation to whom a civil penalty order has been made under the Superannuation Industry (Supervision) Act 1993.

DISQUALIFIED BODY CORPORATE

A corporate body is disqualified if:

- The corporate body knows or has reasonable grounds to suspect that a responsible officer of the body corporate is a disqualified person.
- A receiver has been appointed in respect of the property beneficially owned by the body.
- An official manager or administrator or professional litigator has been appointed in respect of the body.