

Mark Bates Superannuation Fund

Year ended 30 June 2022

	Provision for Income Tax	Income Tax Expense	FITB / (PDIT)	15%
Accounting Income	130,555	130,555		19,583.25
Add (Less)				
Imputation Credits - Dividends	-	-		-
Foreign tax credits - Dividends	-	-		-
Imputation Credits - Trusts	-	-		-
Foreign tax credits - Trusts	-	-		-
Market Value Adjustment	(96,456)	(96,456)		(14,468.40)
Capital Gains		-		-
Accounting trust distributions	(8,681)	(8,681)		(1,302.15)
Tax trust distributions - NPP	3,548	3,548		532.20
Tax trust distributions - foreign	1,656	1,656		248.40
Accounting profit (loss) on sale	(1,771)	(1,771)		(265.65)
Capital losses - prior years			-	
Taxation Capital Gain (as per handitax)	6,779	6,779		1,016.85
Non assessable contributions		-		-
TOTAL	35,630	35,630	-	5,344.50
@15%	5,344.50	5,344.50	-	
Less				
Imputation Credits - Dividends	-	-		-
Foreign tax credits - Dividends		-		-
Imputation Credits - Trusts	(932.00)	-		-
Foreign tax credits - Trusts	(175.43)			-
TFN withheld - Dividends		-		-
TFN withheld - Trusts		-		-
Income Tax Expense*	4,237.07	5,344.50	-	(1,107.43)
Less instalments paid				
September	(1,018.00)			
December	(1,018.00)			
March	(1,018.00)			
Income Tax Provision	1,183.07			
Superannuation levy	259.00			
Less instalments paid after June	-			
June	(2,536.00)			
Tax Return	(1,093.93)			