

# SETTLEMENT STATEMENT

VALY PTY LTD AS TRUSTEE PURCHASE FROM RIDGE

PROPERTY - 60 PENINSULAR APARTMENTS THE ESPLANADE,  
MOOLOOLABA

1. DATE OF SETTLEMENT 23 December 2002

2. CALCULATION OF SETTLEMENT FIGURES

Purchase price \$640,000.00

Less

Deposit \$64,000.00  
\$576,000.00

Less

Release of Mortgage Fee \$100.00  
\$575,900.00

Plus

Plus Rates Adjustment (paid to 31.12.2002) \$36.32  
\$575,936.32

Plus

Plus Body Corporate Levy Adjustment (paid to  
31.12.2002) 102.32  
\$576,038.64

Less

Water Adjustment (paid to 04.05.2002) \$111.10  
\$575,927.54

Settlement Amount

\$575,927.54

3. DISTRIBUTION OF SETTLEMENT SUM

(i) Butler McDermott & Egan \$490.82

(ii) NAB Credit PG Ridge \$575,436.72

Total \$575,927.54

575900

+ 100

576000

102.32

575927.54