



Sydney Airport Limited (ACN 165 056 360)
Sydney Airport Trust 1 (ARSN 099 597 921)
- responsible entity
The Trust Company (Sydney Airport) Limited
(ACN 115 967 087) (AFSL 301162)
(together **SYD**)



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012592 000 SYD
VALY PTY LIMITED
<A & C HICKEY P/L S/F A/C>
PO BOX 3085
MEREWETHER NSW 2291

Holder Number: HIN WITHHELD
Statement Date: 15 August 2019
TFN/ABN Status: Quoted

2019 SYD Tax Statement Information for your 2019 Tax Return

2019 SYD Tax Statement Guide can be downloaded at
<https://www.sydneyairport.com.au/investor/investors-centre/stock-information/tax-tools>

This statement has been prepared for persons who were residents of Australia for income tax purposes throughout the year ended 30 June 2019 and held their SYD investments on capital account. It will assist those persons with the completion of their 2019 income tax returns. This statement should be read together with the 2019 SYD Tax Statement Guide. Should you have any questions relating to your personal tax position, it is recommended that you contact your accountant or taxation adviser.

SYD Distributions for the year ended 31 December 2018 - paid on 14 August 2018 and 14 February 2019

| | Cash Distributions | Taxable Income | Tax Return for Individuals (Supplementary section) |
|---|---------------------------|---------------------------|--|
| Australian Income | | | |
| Interest income | \$2,852.07 | \$2,852.07 ⁽¹⁾ | 13U |
| Tax-deferred distributions | | | |
| Paid on 14 August 2018 | \$1.48 ⁽²⁾ (A) | | |
| Paid on 14 February 2019 | \$1.51 ⁽³⁾ (A) | | |
| Gross Cash Distribution from SAT1 | \$2,855.06 | | |
| Less TFN tax withheld - SAT1 | \$0.00 ⁽⁴⁾ (B) | | 13R |
| Unfranked dividend paid by SAL | \$7,539.57 (C) | \$7,539.57 ⁽⁵⁾ | 11S |
| Less TFN tax withheld - SAL | \$0.00 ⁽⁶⁾ (B) | | 11V |
| Less Non-resident tax withheld (SAT1 & SAL) | \$0.00 (D) | | |
| Net Cash Distributions | \$10,394.63 | | |

A Tax-deferred amounts have capital gains tax implications. Investors who hold their SYD investments on capital account for income tax purposes are required to adjust the cost bases and reduced cost bases of their SAT1 units for tax-deferred amounts received. In some cases, tax-deferred amounts could constitute capital gains which have to be reported in your Australian income tax return in whole or in part. If you were an Australian resident individual, refer to Part A, Section 2 of your 2019 SYD Tax Statement Guide. If you were not an individual, or you were an individual who was not a resident of Australia for income tax purposes, Part B of the 2019 SYD Tax Statement Guide may assist you.

If you did not hold your SYD investment on capital account for income tax purposes, you should address the appropriate treatment for you of your tax-deferred distributions.

B Australian resident investors had tax withheld from their SAT1 distributions and SAL unfranked dividends at the highest marginal tax rate (including Medicare levy) where a tax file number (TFN) or Australian business number (ABN) (where relevant) was not supplied and an exemption was not claimed.

C This represents the unfranked dividend paid by SAL.

D The Non-resident tax withheld amount reflects Australian interest withholding tax withheld from parts of the distributions paid by SAT1 and Australian dividend withholding tax withheld from unfranked dividends paid by SAL.

2019 SYD Tax Statement Guide References

(1), (2), (3), (4), (5) and (6): These references are explained in Parts A and B of your 2019 SYD Tax Statement Guide.

Further detail on the components shown on 2019 SYD Investor Tax Statements can be found at <https://www.sydneyairport.com.au/info-sheet/taxcomponents2019>

The information given in this annual tax statement and the explanatory notes is given in good faith from sources believed to be accurate at this date but no warranty of accuracy or reliability is given and no responsibility arising in any other way including by reason of negligence for errors or omissions herein is accepted by Sydney Airport Limited, The Trust Company (Sydney Airport) Limited as responsible entity for SAT1, or members of the Sydney Airport group or their officers.

This annual tax statement summary and the explanatory notes are not intended to be tax advice and investors should consult a professional tax adviser if necessary for tax advice required in connection with completion of tax returns.

**Please retain this statement for your income tax purposes.
We recommend you seek professional advice if you have questions
about your personal tax position.**