

PART A Electronic lodgment declaration (Form P, T, F, SMSF or EX)

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to ato.gov.au/privacy

The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information – it outlines our commitment to safeguarding your details.

Electronic funds transfer - direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax file number 924 434 746

Year 2018

Name of partnership, trust, fund or entity S & P VELDEN SUPERANNUATION FUND

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

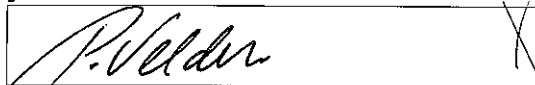
Important

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration: I declare that:

- the information provided to the agent for the preparation of this tax return, including any applicable schedules is true and correct, and
- the agent is authorised to lodge this tax return.

Signature of partner, trustee or director



Date

28/5/19

PART B Electronic funds transfer consent

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic lodgment channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

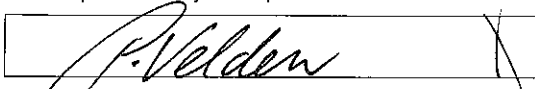
Important: Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Agent's reference number 74081009

Account Name D Baker & Associates Trust Acc

I authorise the refund to be deposited directly to the specified account.

Signature



Date

28/5/19

DEDUCTION AUTHORITY

TO: D. BAKER & ASSOCIATES PTY LTD

In relation to the Tax Year ending 30 June 2018 and in your capacity as my Tax Agent and Accountant I hereby authorise you to bank the Income Tax Refund cheque/s received on my behalf into your Trust Account.

I authorise you to deduct the amount of your current or outstanding fees of myself/spouse/partner/Related Business from my refund and to forward me the balance.

SIGNED.....



S & P Velden Superannuation Fund

Please complete section below should you want your refund to be paid direct into your bank account.

Name of account holder : _____

Name of Bank : _____

BSB Number: _____

Account Number: _____

2018 Client substantiation declaration

I **confirm** that you have advised me that I must demonstrate that I have incurred an expense for income producing purposes. In addition, you have advised me of the stringent SUBSTANTIATION legislation I must satisfy in relation to work, car and business travel expenses.

In addition, you have informed me that I must obtain original receipts and keep them for a minimum of five years from the date my return is lodged. The receipts must contain the following details:

- name of supplier;
- amount of expense;
- nature of goods and services (noting the specific type of items purchased or expenditure incurred which I am able to personally record up to the date of lodgment of my return where not adequately noted by the supplier);
- date of expense (which I am able to personally record where not noted by the supplier); and
- the date of the documents.

Penalties to apply with incorrect returns

You have also advised me that additional tax, penalties, interest and possible prosecution action may be taken against me by the ATO if I provide details which lead to an incorrect tax return being lodged.

In addition, you have informed me that an important feature of the new tax agent services regime which commenced on 1 March 2010 is the provision of a "safe harbour" protection from penalties in certain circumstances for taxpayers who engage registered tax agents.

You have also advised me that in order to obtain the benefits of "safe harbour" protection, I must provide you with "all relevant taxation information" to enable accurate statements to be provided to the Australian Taxation Office.

Income from sources in and out of Australia for the year of income

You have advised me that as an Australian resident I must declare income from all sources, in **and out** of Australia, including net capital gains received, for the year of income in my tax return.

Apportionment

Where items are used for both business and private purposes, e.g., car, mobile telephone, home telephone, computer etc, I have records to verify my business usage claim. In addition, my employer will verify that it was necessary to incur such expenditure in earning my assessable income. Further, I have instructed you to prepare the return based on me being able to produce these records, if required.

Audit matters

I further confirm that:


- I. I am aware of the procedures to follow if a document is lost or destroyed;
- II. I may be required to verify any income or expense item noted in my return in the event of an ATO audit;
- III. I understand the Substantiation schedules I completed for all work, car and travel expense claims under self-assessment;
- IV. I understand that, for the purposes of obtaining "safe harbour" protection, it remains my responsibility to properly record matters relating to my tax affairs and to bring all of the relevant facts to your attention in order to show reasonable care; and
- V. I have read and understood the return prepared for me.

2018 Client substantiation declaration continued

I declare that:

- a. I have disclosed, and you have returned, all of the income including net capital gains which I have earned/received, for the 2018 income year.
- b. All income declared, claims for deductions and tax offsets/rebates included in my return are based on my specific instructions and advice that I satisfy the relevant taxation requirements.
- c. I have all receipts or documentation necessary to substantiate the above claims and I will make them available if required by the Tax Office; and
- d. You have clarified what written evidence (including car/travel records) will be required during an audit and penalties, (including prosecution) that may be applied if incorrect claims are identified in an audit situation.

Dated the 28th day of May 2019


.....
S & P Velden Superannuation Fund

Self-managed superannuation fund annual return

2018

Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the Fund income tax return 2018 (NAT 71287).

The Self-managed superannuation fund annual return instructions 2018 (NAT 71606) (the instructions) can assist you to complete this annual return.

Section A: Fund information

1 Tax file number (TFN)

The Tax Office is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

2 Name of self-managed superannuation fund (SMSF)

3 Australian business number (ABN)

4 Current postal address

5 Annual return status

Is this an amendment to the SMSF's 2018 return?

 A N

Is this the first required return for a newly registered SMSF?

 B N

6 SMSF auditor

Auditor's name

Title

Family name

First given name

Other given names

SMSF Auditor Number

Auditor's phone number

Use Agent
address details?

Postal address

Date audit was completed A N

Was Part B of the audit report qualified? B N

If the audit report was qualified, have the reported compliance issues been rectified? C N

7 Electronic funds transfer (EFT)

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Financial institution details for super payments and tax refunds

You must provide the financial institution details of your fund's nominated super account. If you would like your fund's tax refunds paid to a different account, you can provide additional financial institution details at B.

Fund BSB number (must be six digits) Fund account number
 Fund account name (for example, J&Q Citizen ATF J&Q Family SF)

Use Agent Trust Account?

B Financial institution details for tax refunds only

If you would like your fund's tax refunds paid to a different account, provide additional financial institution details. Tax refunds cannot be paid to a trustee's personal account. (See relevant instructions.)

Fund BSB number (must be six digits) Account number
 Fund account name (for example, J&Q Citizen ATF J&Q Family SF)

C Electronic service address alias

We will use your electronic service address alias to communicate with your fund about ATO super payments.

8 Status of SMSF Australian superannuation fund Fund benefit structure Code
 Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Contribution?

9 Was the fund wound up during the income year?

Print Y for yes or N for no. If yes, provide the date on which fund was wound up Have all tax lodgment and payment obligations been met?

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year? Print Y for yes or N for no.

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label A

If No, Go to Section B: Income

If Yes Exempt current pension income amount

Which method did you use to calculate your exempt current pension income?

Segregated assets method

Unsegregated assets method

Was an actuarial certificate obtained? Print Y for yes

Did the fund have any other income that was assessable? Print Y for yes or N for no. If Yes, go to Section B: Income

Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. If No - Go to Section C: Deductions and non-deductible expenses. (Do not complete Section B: Income.)

If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement

Section B: Income

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the entire year, there was no other income that was assessable, and you have not realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year? **G** Y N Print Y for yes or N for no.

Have you applied an exemption or rollover? **M** Y N Print Y for yes or N for no. Code

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a Capital Gains Tax (CGT) schedule 2018

Net capital gain **A**

Gross rent and other leasing and hiring income **B**

Gross interest **C**

Forestry managed investment scheme income **X**

Gross foreign income **D1** Net foreign income **D** Loss

Australian franking credits from a New Zealand company **E**

Transfers from foreign funds **F** Number

Gross payments where ABN not quoted **H**

Gross distribution from partnerships **I** Loss

* Unfranked dividend amount **J**

* Franked dividend amount **K**

* Dividend franking credit **L**

* Gross trust distributions **M** Code P

Calculation of assessable contributions

Assessable employer contributions

R1

plus Assessable personal contributions

R2

plus #**No-TFN-quoted contributions

R3

(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST

R6

Assessable contributions (R1 plus R2 plus R3 less R6) **R**

Calculation of non-arm's length income

* Net non-arm's length private company dividends

U1

plus * Net non-arm's length trust distributions

U2

plus * Net other non-arm's length income

U3

Net non-arm's length income (subject to 45% tax rate) (U1 plus U2 plus U3) **U**

* Other income **S** Code

*Assessable income due to changed tax status of fund **T**

#This is a mandatory label
* If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME (Sum of labels A to U) **W** Loss

Exempt current pension income **Y**

TOTAL ASSESSABLE INCOME (W less Y) **V** Loss

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

DEDUCTIONS		NON-DEDUCTIBLE EXPENSES	
Interest expenses within Australia	A1 10	A2	
Interest expenses overseas	B1	B2	
Capital works expenditure	D1	D2	
Decline in value of depreciating assets	E1	E2	
Insurance premiums – members	F1 7,855	F2	
Death benefit increase	G1		
SMSF auditor fee	H1 495	H2	
Investment expenses	I1 20,386	I2	
Management and administration expenses	J1 8,859	J2	
Forestry managed investment scheme expense	U1	U2	
Other amounts	L1	L2	
Tax losses deducted	M1		

TOTAL DEDUCTIONS
N 37,605
 (Total A1 to M1)

TOTAL NON-DEDUCTIBLE EXPENSES
Y 0
 (Total A2 to L2)

#TAXABLE INCOME OR LOSS Loss
O 13,491
 (TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)

TOTAL SMSF EXPENSES
Z 37,605
 (N plus Y)

#This is a mandatory label.

Section D: Income tax calculation statement

#Important:

Section B label R3, Section C label O and Section D labels A, T1, J, T5 and I are mandatory.

13 Calculation statement

Please refer to the Self-managed superannuation fund annual return instructions 2018 on how to complete the calculation statement.

#Taxable income **A** 13,491
 (an amount must be included even if it is zero)
 #Tax on taxable income **T1** 2,023.65
 (an amount must be included even if it is zero)
 #Tax on no-TFN-quoted contributions **J** 0.00
 (an amount must be included even if it is zero)
 Gross tax **B** 2,023.65
 (T1 plus J)

Foreign income tax offset	C1 <input type="text" value="63.83"/>	Non-refundable non-carry forward tax offsets
Rebates and tax offsets	C2 <input type="text"/>	
		C <input type="text" value="63.83"/> (C1 plus C2)

SUBTOTAL 1
T2
 (B less C –cannot be less than zero)

Early stage venture capital limited partnership tax offset	D1 <input type="text"/>	Non-refundable carry forward tax offsets
Early stage venture capital limited partnership tax offset carried forward from previous year	D2 <input type="text"/>	
Early stage investor tax offset	D3 <input type="text"/>	
Early stage investor tax offset carried forward from previous year	D4 <input type="text"/>	
		D <input type="text" value="0.00"/> (D1 plus D2 plus D3 plus D4)

SUBTOTAL 2
T3
 (T2 less D –cannot be less than zero)

Complying fund's franking credits tax offset	E1 <input type="text" value="312.23"/>	Refundable tax offsets
No-TFN tax offset	E2 <input type="text"/>	
National rental affordability scheme tax offset	E3 <input type="text"/>	
Exploration credit tax offset	E4 <input type="text"/>	
		E <input type="text" value="312.23"/> (E1 plus E2 plus E3 plus E4)

#TAX PAYABLE T5
 (T3 less E - cannot be less than zero)

Section 102AAM interest charge
G

Credit for interest on early payments – amount of interest	H1 <input type="text"/>
Credit for tax withheld – foreign resident withholding (excluding capital gains)	H2 <input type="text"/>
Credit for tax withheld – where ABN or TFN not quoted (non-individual)	H3 <input type="text"/>
Credit for TFN amounts withheld from payments from closely held trusts	H5 <input type="text"/>
Credit for interest on no-TFN tax offset	H6 <input type="text"/>
Credit for foreign resident capital gains withholding amounts	H8 <input type="text"/>

Eligible credits
H
 (H1 plus H2 plus H3 plus H5 plus H6 plus H8)

#Tax offset refunds **I**
 (Remainder of refundable tax offsets).
 (unused amount from label E – an amount must be included even if it is zero)

PAYG instalments raised
K

Supervisory levy
L

Supervisory levy adjustment for wound up funds
M

Supervisory levy adjustment for new funds
N

Total amount of tax payable **S**
 (T5 plus G less H less I less K plus L less M plus N)

#This is a mandatory label.

Section E: Losses

14 Losses

If total loss is greater than \$100,000, complete and attach a Losses schedule 2018.

Tax losses carried forward to later income years **U**

Net capital losses carried forward to later income years **V**

Net capital losses brought forward from prior years	Net capital losses carried forward to later income years
Non-Collectables <input type="text"/>	<input type="text"/>
Collectables <input type="text"/>	<input type="text"/>

Section F / Section G: Member Information

In Section F / G report all current members in the fund at 30 June.
 Use Section F / G to report any former members or deceased members who held an interest in the fund at any time during the income year.

See the Privacy note in the Declaration.

Title	MR	Member's TFN	626 448 340	Member Number	1
Family name	VELDEN	Account status	<input type="radio"/>	Code	
First given name	STEPHEN				
Other given names					
Date of birth	13/01/1958	If deceased, date of death			

Contributions

Refer to instructions for completing these labels.

OPENING ACCOUNT BALANCE	237,466.44
Employer contributions	A 15,149.08
ABN of principal employer	A1
Personal contributions	B
CGT small business retirement exemption	C
CGT small business 15-year exemption amount	D
Personal injury election	E
Spouse and child contributions	F
Other third party contributions	G
Assessable foreign superannuation fund amount	I
Non-assessable foreign superannuation fund amount	J
Transfer from reserve: assessable amount	K
Transfer from reserve: non-assessable amount	L
Contributions from non-complying funds and previously non-complying funds	T
Any other contributions (including Super Co-contributions and Low Income Super Contributions)	M

Other transactions

Accumulation phase account balance	S1 322,360.52
Retirement phase account balance - Non CDBIS	S2 0.00
Retirement phase account balance - CDBIS	S3 0.00
<input type="text" value="0"/> TRIS Count	

TOTAL CONTRIBUTIONS	N 15,149.08	
Allocated earnings or losses	O 69,745.00	Loss <input type="text"/>
Inward rollovers and transfers	P	
Outward rollovers and transfers	Q	
Lump Sum payment	R1	Code <input type="text"/>
Income stream payment	R2	Code <input type="text"/>
CLOSING ACCOUNT BALANCE	S 322,360.52	S1 plus S2 plus S3

Accumulation phase value	X1
Retirement phase value	X2

See the Privacy note in the Declaration.

Title	MRS	Member's TFN	626 966 635	Member Number	2
Family name	VELDEN	Account status	0	Code	
First given name	PAULINE				
Other given names					
Date of birth	24/06/1959	If deceased, date of death			

Contributions
Refer to instructions for completing these labels.

OPENING ACCOUNT BALANCE	56,590.37
Employer contributions A	6,504.81
ABN of principal employer A1	
Personal contributions B	
CGT small business retirement exemption C	
CGT small business 15-year exemption amount D	
Personal injury election E	
Spouse and child contributions F	
Other third party contributions G	
Assessable foreign superannuation fund amount I	
Non-assessable foreign superannuation fund amount J	
Transfer from reserve: assessable amount K	
Transfer from reserve: non-assessable amount L	
Contributions from non-complying funds and previously non-complying funds T	
Any other contributions (including Super Co-contributions and Low Income Super Contributions) M	

Other transactions

<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 10%;">Accumulation phase account balance S1</td> <td style="width: 20%;">79,281.84</td> </tr> <tr> <td>Retirement phase account balance - Non CDBIS S2</td> <td>0.00</td> </tr> <tr> <td>Retirement phase account balance - CDBIS S3</td> <td>0.00</td> </tr> <tr> <td><input type="text" value="0"/> TRIS Count</td> <td></td> </tr> </table>	Accumulation phase account balance S1	79,281.84	Retirement phase account balance - Non CDBIS S2	0.00	Retirement phase account balance - CDBIS S3	0.00	<input type="text" value="0"/> TRIS Count		<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 60%;">TOTAL CONTRIBUTIONS N</td> <td style="width: 40%;">6,504.81</td> </tr> <tr> <td>Allocated earnings or losses O</td> <td>16,186.66 Loss <input type="checkbox"/></td> </tr> <tr> <td>Inward rollovers and transfers P</td> <td></td> </tr> <tr> <td>Outward rollovers and transfers Q</td> <td></td> </tr> <tr> <td>Lump Sum payment R1</td> <td>Code <input type="text"/></td> </tr> <tr> <td>Income stream payment R2</td> <td>Code <input type="text"/></td> </tr> <tr> <td>CLOSING ACCOUNT BALANCE S</td> <td>79,281.84</td> </tr> <tr> <td colspan="2" style="text-align: center;">S1 plus S2 plus S3</td> </tr> <tr> <td>Accumulation phase value X1</td> <td></td> </tr> <tr> <td>Retirement phase value X2</td> <td></td> </tr> </table>	TOTAL CONTRIBUTIONS N	6,504.81	Allocated earnings or losses O	16,186.66 Loss <input type="checkbox"/>	Inward rollovers and transfers P		Outward rollovers and transfers Q		Lump Sum payment R1	Code <input type="text"/>	Income stream payment R2	Code <input type="text"/>	CLOSING ACCOUNT BALANCE S	79,281.84	S1 plus S2 plus S3		Accumulation phase value X1		Retirement phase value X2	
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Section H: Assets and liabilities

15 ASSETS

15a Australian managed investments

Listed trusts A	103,086
Unlisted trusts B	
Insurance policy C	
Other managed investments D	

15b Australian direct investments

Cash and term deposits **E**

Debt securities **F**

Loans **G**

Listed shares **H**

Unlisted shares **I**

Limited recourse borrowing arrangements

Australian residential real property
J1

Australian non-residential real property
J2

Overseas real property
J3

Australian shares
J4

Overseas shares
J5

Other
J6

Limited recourse borrowing arrangements **J**

Non-residential real property **K**

Residential real property **L**

Collectables and personal use assets **M**

Other assets **O**

15c Overseas direct investments

Overseas shares **P**

Overseas non-residential real property **Q**

Overseas residential real property **R**

Overseas managed investments **S**

Other overseas assets **T**

TOTAL AUSTRALIAN AND OVERSEAS ASSETS **U**
(Sum of labels A to T)

15d In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year **N**

15e Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? **A** Print Y for yes or N for no.

Did the members or related parties of the fund use personal guarantees or other security for the LRBA? **B** Print Y for yes or N for no.

16 LIABILITIES

Borrowings for limited recourse borrowing arrangements
V1

Permissible temporary borrowings
V2

Other borrowings
V3

Borrowings **V**

Total member closing account balances (total of all CLOSING ACCOUNT BALANCES from Sections F and G) **W**

Reserve accounts **X**

Other liabilities **Y**

TOTAL LIABILITIES **Z**

Section I: Taxation of financial arrangements

17 Taxation of financial arrangements (TOFA)

Total TOFA gains **H**

Total TOFA losses **I**

Section J: Other information

Family trust election status

If the trust or fund has made, or is making, a family trust election, write the four-digit income year specified of the election (for example, for the 2017-18 income year, write 2018). **A**

If revoking or varying a family trust election, print R for revoke or print V for variation, and complete and attach the Family trust election, revocation or variation 2018. **B**

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an Interposed entity election or revocation 2018 for each election **C**

If revoking an interposed entity election, print R, and complete and attach the Interposed entity election or revocation 2018. **D**

Section K: Declarations

Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

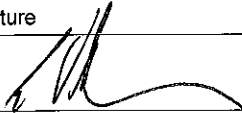
The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy.

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received the audit report and I am aware of any matters raised. I declare that the information on this annual return, including any attached schedules and additional documentation is true and correct. I also authorise the ATO to make any tax refunds to the nominated bank account (if applicable).

Authorised trustee's, director's or public officer's signature



Date

Preferred trustee or director contact details:

Title

Family name

First given name

Other given names

Phone number

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return Hrs

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I,

declare that the Self-managed superannuation fund annual return 2018 has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature	<input type="text"/>	Date	<input type="text" value="15/03/2018"/>
Title	<input type="text" value="MR"/>		
Family name	<input type="text" value="MOSBACH"/>		
First given name	<input type="text" value="FARRELL"/>		
Other given names	<input type="text"/>		
Tax agent's practice	<input type="text" value="D BAKER & ASSOCIATES PTY LTD"/>		
Tax agent's phone number	<input type="text" value="08"/>	<input type="text" value="92746637"/>	
Tax agent number	<input type="text" value="74081009"/>	Reference number	<input type="text" value="VEL06"/>

ENGAGEMENT LETTER

To: The Trustees, S & P Velden Super Pty Ltd atf S & P Velden Superannuation Fund

Scope

You have requested that we audit the financial report of S & P Velden Superannuation Fund , which comprises the balance sheet as at 30 June 2018, and the income statement for the year then ended a summary of significant accounting policies, other explanatory notes and the trustees' declaration. We are pleased to confirm our acceptance and our understanding of this engagement by means of this letter. Our audit will be conducted with the objective of expressing an opinion on the financial report and compliance with the *Superannuation Industry Supervisory Act 1993*.

We will conduct our audit in accordance with Australian Auditing Standards. Those Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement. An audit involves performing audit procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. An audit also includes evaluating the appropriateness of the financial reporting framework, accounting policies used and the reasonableness of accounting estimates made by the Trustees, as well as evaluating the overall presentation of the financial report.

Because of the test nature and other inherent limitations of an audit, together with the inherent limitations of any accounting and internal control system, there is an unavoidable risk that even some material misstatements may remain undiscovered.

In making our risk assessments, we consider internal control relevant to the entity's preparation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

We take this opportunity to remind you that the responsibility for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations) and the *Superannuation Industry Supervisory Act 1993* is that of the trustees. Our auditor's report will explain that the trustees are responsible for the preparation and the fair presentation of the financial report in accordance with the applicable financial reporting framework and this responsibility includes:

- designing, implementing and maintaining internal control relevant to the preparation of a financial report that is free from misstatement, whether due to fraud or error;
- selecting and applying appropriate accounting policies; and
- making accounting estimates that are reasonable in the circumstances.

As part of our audit process, we will request from the trustees written confirmation concerning representations made to us in connection with the audit.

Other Matters under the *Corporations Act 2001*

Independence

We confirm that, to the best of our knowledge and belief, we currently meet the independence requirements of the *Corporations Act 2001* in relation to the audit of the financial report. In conducting our audit of the financial report, should we become aware that we have contravened the independence requirements of the *Corporations Act 2001*, we shall notify you on a timely basis.

We look forward to your full cooperation and make available to us whatever records, documentation and other information we request in connection with our audit.

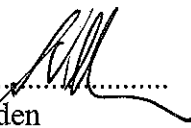
Please sign and return the attached copy of this letter to indicate that it is in accordance with your understanding of the arrangements for our audit of the financial report.


Yours faithfully,

.....

A.W. Boys
Registered Company Auditor 67793

Acknowledged on behalf of, S & P Velden Super Pty Ltd atf S & P Velden Superannuation Fund by


.....
S Velden
Director of Trustee Company


.....
P Velden
Director of Trustee Company

Audit Representation Letter from Trustees

S & P Velden Super Pty Ltd ATF S & P Velden Superannuation Fund

Year ended 30 June 2018

To the auditor,

Dear Sir,

With respect to the audit of the financial statements of the above mentioned fund for the year ended stated, the following representations are made which are true and correct to the best of my (our) knowledge and belief that will address the necessary compliance requirements of the *Superannuation Industry (Supervision) Act 1993*.

Preparation of the ATO Income Tax & Regulatory Return

The information disclosed in the annual return is complete and accurate.

Sole Purpose of the Fund

The sole purpose of the Fund is to provide retirement and/or death benefits to its members and/or beneficiaries.

Accounting Policies

All the significant accounting policies of the Fund are adequately described in the Financial Statements and the Notes thereto. These policies are consistently applied unless specifically noted in the Financial Statements and Notes.

Fund Books/Records/Minutes

All financial books, records and relevant material relating to the transactions and activities of the Fund have been made available to you, including minutes of the Trustees' meetings, the Trust Deed (as amended) and the Rules of the Fund. The Financial Statements accurately disclose the Revenue and Expenses and the full extent of the Assets and Liabilities of the Fund.

Asset Form

The assets of the Fund are being held in an acceptable form suitable for the benefit of the members of the Fund, and have been stated at their net market value.

Ownership and Pledging of Assets

1. The Fund has satisfactory title to all assets shown in the Financial Statements
2. Investments are registered in the name of S & P Velden Superannuation Fund
3. No assets of the Fund have been pledged to secure liabilities of the Fund or of any other fund or entity.

Investments

1. Investments are carried in the books at their net market value.
2. Amounts stated are considered reasonable in the current market condition, and there has not been any permanent diminution in their value below the amounts recorded in the Financial Statements.
3. There are no commitments, fixed or contingent, for the purchase or sale of long term investments.
4. Investment transactions and investments held are in accordance with the Investment Strategy, which has been determined with due regard to risk, return, liquidity and diversity.
5. The Trustee(s) have complied with all the Investment Standards stipulated in the Regulations relating to the SIS Act as amended.

Trust Deed Amendments

All amendments (if any) to the Trust Deed were made in order for the Fund to comply with the SIS Act, Regulations and any other applicable legislation relating to the operation and governance of the Fund.

Governing Rules

The Fund is being conducted in accordance with its Trust Deed and Governing Rules.

Legislative Requirements

The Fund is being conducted in accordance with the *Superannuation Industry (Supervision) Act 1993*, and the Regulations of the said Act.

Trustee Responsibilities

The Trustees are aware of their responsibilities to the Members and the various regulatory bodies.

Trustee Covenants

The Trustee(s) have complied with all the Trustee Covenants set out in section 52 of the *Superannuation (Supervision) Act 1993*.

Disqualified person not to act as a Trustee

There is no reason why any Trustee should be prohibited from acting as a Trustee of this Superannuation Fund.

Information to Members

Information relating to the transactions and activities of the Fund has been supplied in a timely manner.

Meetings

Meetings have been conducted in accordance with the Trust Deed and the requirements of the SIS Act. Resolutions and issues on which the Trustee(s) have voted, or on which they were required to vote have been passed by at least a 2/3rds majority of the Trustees.

Subsequent Events

Since the end of the financial year stated in the Financial Statements till the date of this letter, there have been no events or transactions that would have a material effect upon the Fund either financially or operationally.

Yours faithfully



Stephen Velden
Director of Trustee Company



Pauline Velden
Director of Trustee Company

S & P Velden Super Pty Ltd
ATF
S & P Velden Superannuation Fund
33 Brookland Street, Beckenham, WA 6107

14 May 2019

D Baker & Associates Pty Ltd
PO Box 310
Midland WA 6936

Dear Sir / Madam,

In preparation for your examination of the special purpose financial report of the **S & P Velden Superannuation Fund** as at 30 June 2017, the following representations are made which are true to the best of our knowledge and belief:

1. Risk of Fraud

The risk that the financial report is materially misstated due to fraud is considered to be low as a result of the following:

- a) The trustee's are signatories on all transactions, no other party has the authority to act on behalf of the trustee; and
- b) Reconciliations are undertaken by the fund's accountant for both investments held and all bank accounts maintained by the fund.

We have not identified any specific risks of fraud, however we acknowledge that if fraud existed within the fund, the most likely areas of concern would be investments or cash being mis-appropriated or contributions being intercepted prior to being banked into the fund's bank account.

2. Procedures for Identifying and Responding to Fraud

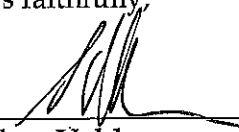
As trustee we believe the procedures in place reduce the risk of fraud, however should fraudulent activity be identified, the trustee would ensure all trustees are aware of the situation and the fund's accountant and auditor would be informed.

Depending on the situation, steps would be implemented to cease the fraudulent activity and controls would be put in place to limit any future activity from affecting the fund.

3. Existence of Fraud

We confirm we have no knowledge of any actual, suspected or alleged fraud affecting the fund.

Yours faithfully,



Stephen Velden
Director of Trustee Company



Pauline Velden
Director of Trustee Company

**MINUTES OF THE MEETING OF THE TRUSTEES
S & P VELDEN SUPERANNUATION FUND**

INVESTMENT STRATEGY

Venue: 33 Brookland Street, Beckenham WA 6107

Date: 01/07/2017

Trustees: S Velden, P Velden

Present: S Velden, P Velden

Chair: S Velden,

The trustees have resolved that the following Investment Strategy be adopted, regularly reviewed, and implemented for S & P Velden Superannuation Fund.

Investment Strategy

As per Regulation 4.09 of the Superannuation Industry Supervision (SIS) Regulations, this investment strategy has been formulated by the trustees with specific regard to:

- the risk and likely return from its investments having regard to the objectives of the fund and its cash flow requirements;
- the composition of the fund's investments as a whole, including the extent to which they are diverse or involve exposure of the fund to risks from inadequate diversification;
- the liquidity of the fund's investments, having regard to its expected cash flow requirements;
- the ability of the fund to discharge its existing and prospective liabilities;
- whether the trustees of the fund should hold a contract of insurance that provides insurance cover for one or more members of the fund.

Investment Objectives:

The investment objectives of the S & P Velden Superannuation Fund , are as follows:

- To target a total annual real return of 3% per annum above the Australian inflation rate. For example, if the Australian inflation rate for the financial year is 3%, the return objective for the year would be 6%.
- To preserve the capital of the fund as much as possible through the investment cycle, whilst paying out income streams to members in the pension phase of the fund.

Cash Flow Requirements:

The cash flow requirements of the fund will include Loan repayments and the expenses of the fund. This is estimated in total to be approximately 2% of the value of the fund at the start of the financial year.

Composition of Investments:

Asset Allocation:

The trustees will invest in a diversified portfolio of assets from across three broad types of investments, according to the trustee's assessment of risk and likely returns from each asset at any point in time, and taking into account the objectives and cash flow requirements of the fund:

- **Secure assets:** these are highly secure with a very low risk of capital loss such as Cash and Term Deposits.
- **Defensive assets:** these are defensive assets with fixed income characteristics, however with added price and/or default risks of varying degrees. This includes Government bonds, investment grade corporate bonds & subordinated debt, mortgage trusts etc.
- **Risk assets:** these offer the highest potential returns but also the highest volatility and risk of permanent capital loss. This includes Australian and international equities, property trusts, direct property, commodities, currencies, collectibles, and derivatives.

Diversification between asset classes and within each asset class will reduce concentration and underperformance risk.

The trustees will use an active strategic approach to allocating to the different types of assets to take advantage of positive market conditions where they exist, but also to attempt to actively manage risk in negative market conditions (particularly in Risk assets).

However this is managed within the framework of the following asset allocation limits, and long-term benchmarks:

	Benchmark	Min	Max
Secure Assets	0%	0%	0%
Defensive Assets	0%	0	0%
Risk Assets	0%	0	0%

Further to this, the trustees will limit investment in the various Risk assets to the following maximum limits:

	Maximum fund investment
Equities	25%
Property	65%
Collectibles	5%
Commodities	0%
Cash	5%

Exposure to any asset class includes both Australian and International based assets, and can be either via direct investments (either listed on an exchange or not), managed investments, or via derivative contracts (either exchange traded or over-the-counter). Derivative exposures are calculated as:

- *“Buy to open” options & warrants*: Market value of the position.
- *“Sell to open” options*: The profit or loss of the open position plus any cash margin covering the position.
- *All futures & CFD contracts to open*: The profit or loss of the open position plus any cash margin covering the position.

Investment Selection:

The trustees will draw on a range of research sources to generate individual investment ideas.

The trustees will invest in a portfolio of medium to long-term core positions that it considers to be of high asset quality, and are priced at or below what it considers ‘fair value’. Given all the members are in the pension phase, the income yield potential of each investment will be a key consideration.

This is combined with some shorter-term trading opportunities (predominantly in Risk assets) based on shorter-term indicators of price appreciation potential.

Liquidity to meet cash flow requirements

The trustees will maintain a sufficient cash balance in the fund’s bank account to meet its outgoing cash flow requirements when they fall due.

Further to this, the trustees will also ensure that the liquidity of the vast majority of underlying individual investments is sufficient such that any unexpected cash flow requirements can easily be met by selling assets.

Ability of the fund to discharge its existing and prospective liabilities

As the fund has borrowings on the investment property, the liabilities of the fund will include:

- Monthly Mortgage repayments paid on a regular basis; and
- expenses that are paid on a semi regular basis; and
- death benefits from the unexpected death of a member where a death benefit nomination requires benefit payments to beneficiaries.

The composition and liquidity of all investments will ensure that all existing and prospective liabilities of the fund can easily be met.

Insurance for members

The trustees have considered if the fund should hold a contract of insurance that provides insurance cover for one or more members of the fund.

Based on a needs analysis by the trustees, and taking into account the members age and other insurance the members already hold, the trustees have concluded that it should hold the following insurance cover for the members:

Member	Insurance Type	Amount
S Velden	Death	\$0
	Total & Permanent Disablement	\$0
	Income Protection	\$0
P Velden	Death	\$1,206,085.65
	Total & Permanent Disablement	\$670,047.00
	Income Protection	\$0

Signed :



A handwritten signature in black ink, appearing to be 'S. Velden', written over a horizontal line.

Stephen Velden

Director of Trustee Company



A handwritten signature in black ink, appearing to be 'P. Velden', written over a horizontal line.

Pauline Velden

Director of Trustee Company

Trustees of S & P VELDEN SUPERANNUATION FUND.

Date : 01/07/2017

S & P VELDEN SUPER PTY LTD
ATF
S & P VELDEN SUPERANNUATION FUND

MINUTES OF MEETING OF TRUSTEE OF THE SUPER FUND HELD AT 33 BROOKLAND STREET,
BECKENHAM PERTH ON THE 14 May 2019

PRESENT: S Velden (Chairman)
P Velden

**SUPERFUND
CONTRIBUTIONS
30.06.18:**

The chairman tabled a schedule of Super Contributions to
30th June 2018. The details are as follows:


Stephen Velden	Concessional Contributions	\$ 15,149.08
Pauline Velden	Concessional Contributions	\$ 6,504.81


Stephen Velden	Non Concessional Contributions	NIL
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Pauline Velden	Non Concessional Contributions	NIL
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CLOSURE: There being no further matters to discuss, the meeting was
Declared closed.

SIGNED AS A TRUE AND CORRECT RECORD


S Velden
Director of Trustee Company


P Velden
Director of Trustee Company

S & P VELDEN SUPER PTY LTD
ATF
S & P VELDEN SUPERANNUATION FUND

MINUTES OF MEETING OF THE TRUSTEE OF THE SUPER FUND HELD AT 33 BROOKLAND STREET,
BECKENHAM PERTH ON THE 14 May 2019


PRESENT: S Velden (Chairman)
P Velden

**ALLOCATION OF
NET PROCEEDS:**

The trustee has complete discretion in whether to allocate the net year proceeds either proportionately, partially or exclusively or to allow the accumulation in the general accounts. Therefore it was resolved that for the year ended 30 June 2018, that net earnings be distributed in proportion to the members contributions during the year.

CLOSURE: There being no further matters to discuss the meeting was declared closed.

SIGNED AS A TRUE AND CORRECT RECORD



Chairman

S & P VELDEN SUPERANNUATION FUND

ABN 78 688 076 259

Trustees' Declaration

The trustees have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

In the opinion of the trustees:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2018 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2018 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the Superannuation Fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2018.

Signed in accordance with a resolution of the trustees by:



Stephen Velden , (Trustee)



Pauline Velden , (Trustee)

Date

28-8-19

S & P VELDEN SUPERANNUATION FUND

ABN 78 688 076 259

Member's Information Statement

For the year ended 30 June 2018

	2018	2017
	\$	\$
<hr/>		
Stephen Velden		
Opening balance - Members fund	237,466	212,043
Allocated earnings	71,029	8,517
Employers contributions	15,149	18,429
Income tax expense - earnings	989	1,242
Income tax expense - contrib'n	(2,272)	(2,764)
Balance as at 30 June 2018	<u>322,361</u>	<u>237,466</u>
Withdrawal benefits at the beginning of the year	237,466	212,043
Withdrawal benefits at 30 June 2018	322,361	237,466

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
 - superannuation guarantee contributions
 - award contributions
 - other employer contributions made on your behalf
- and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

Contact Details

If you require further information on your withdrawal benefit please contact Stephen Velden or write to The Trustee, S & P VELDEN SUPERANNUATION FUND.



S. VELDEN

S & P VELDEN SUPERANNUATION FUND
ABN 78 688 076 259
Member's Information Statement
For the year ended 30 June 2018

	2018	2017
	\$	\$
<hr/>		
Pauline Velden		
Opening balance - Members fund	56,590	49,181
Allocated earnings	16,927	1,997
Employers contributions	6,505	6,029
Income tax expense - earnings	236	288
Income tax expense - contrib'n	(976)	(904)
Balance as at 30 June 2018	79,282	56,590
Withdrawal benefits at the beginning of the year	56,590	49,181
Withdrawal benefits at 30 June 2018	79,282	56,590

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
 - superannuation guarantee contributions
 - award contributions
 - other employer contributions made on your behalf
- and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

Contact Details

If you require further information on your withdrawal benefit please contact Stephen Velden or write to The Trustee, S & P VELDEN SUPERANNUATION FUND.


 P. VELDEN

S & P VELDEN SUPERANNUATION FUND

ABN 78 688 076 259

Member's Information Statement

For the year ended 30 June 2018

	2018	2017
	\$	\$
Amounts Allocatable to Members		
Yet to be allocated at the beginning of the year		
Benefits accrued as a result of operations as per the operating statement	107,586	32,833
Amount allocatable to members	<u>107,586</u>	<u>32,833</u>
Allocation to members		
Stephen Velden	84,894	25,424
Pauline Velden	22,691	7,409
Total allocation	107,586	32,833
Yet to be allocated	<u>107,586</u>	<u>32,833</u>
Members Balances		
Stephen Velden	322,361	237,466
Pauline Velden	79,282	56,590
Allocated to members accounts	401,642	294,057
Yet to be allocated		
Liability for accrued members benefits	<u>401,642</u>	<u>294,057</u>

The accompanying notes form part of these financial statements.

**S & P VELDEN SUPERANNUATION FUND
MEMBERS STATEMENT**

Pauline Velden
33 Brookland Street
BECKENHAM WA 6107

Your Details

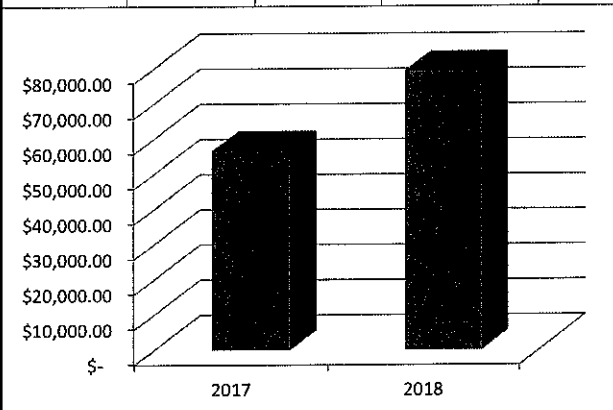
Date of Birth:	24/06/1959	Nominated Beneficiaries	N/A
Age:	59	Vested Benefits:	\$ 79,281.84
		Total Death Benefit:	\$ 79,281.84
Date Joined Fund:		Current Salary:	
Service Period Start Date:		Previous Salary:	
Date Left Fund:		Disability Benefit:	
Member Code:			
Account Start Date:			
Account Type:	Accumulation		
Account Description:	Accumulation		

Your Balance	\$	Your Detailed Account Summary	\$
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Total Benefits:	\$ 79,281.84	Opening balance at 1/7/17	\$ 56,590.37
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Preservation Components		Increases to Member account during the period	
Preserved	\$ 79,281.84	Employer Contributions	\$ 6,504.81
Unrestricted Non Preserved		Personal Contributions (concessional)	
Restricted Non Preserved		Personal Contributions (non concessional)	
		Government Co-Contributions	
		Other Contributions	

Tax Components		Proceeds of Insurance Policies	
Tax Free		Transfers In	
Taxable	\$ 79,281.84	Net Earnings	\$ 16,926.74
		Internal Transfer In	



Decreases to Member account during the period	
Pensions paid	
Contributions Tax	-\$ 975.72
Income Tax	\$ 235.64
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/6/2018	\$ 79,281.84

Signed by Member- **Pauline Velden** Signature: *P. Velden*

**S & P VELDEN SUPERANNUATION FUND
MEMBERS STATEMENT**

Stephen Velden
33 Brookland Street
BECKENHAM WA 6107

Your Details

Date of Birth:	13/01/1958	Nominated Beneficiaries	N/A
Age:	60	Vested Benefits:	\$ 322,360.52
		Total Death Benefit:	\$ 322,360.52
Date Joined Fund:		Current Salary:	
Service Period Start Date:		Previous Salary:	
Date Left Fund:		Disability Benefit:	
Member Code:			
Account Start Date:			
Account Type:	Accumulation		
Account Description:	Accumulation		

Your Balance

\$

Total Benefits: \$ 322,360.52

Preservation Components

Preserved \$ 322,360.52
Unrestricted Non Preserved
Restricted Non Preserved

Tax Components

Tax Free
Taxable \$ 322,360.52

Your Detailed Account Summary

\$

Opening balance at 1/7/17 \$ 237,466.44

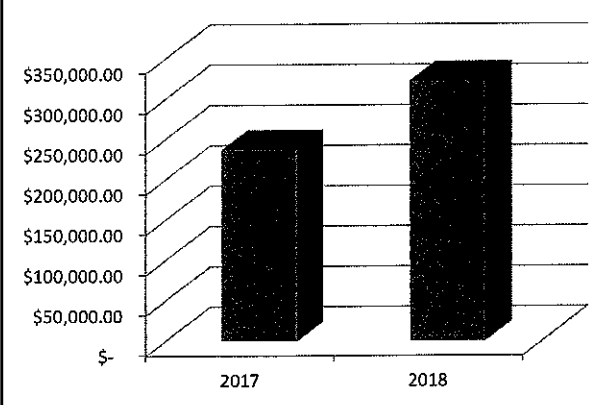
Increases to Member account during the period

Employer Contributions \$ 15,149.08
Personal Contributions (concessional)
Personal Contributions (non concessional)
Government Co-Contributions
Other Contributions
Proceeds of Insurance Policies
Transfers In
Net Earnings \$ 71,028.57
Internal Transfer In

Decreases to Member account during the period

Pensions paid
Contributions Tax -\$ 2,272.36
Income Tax \$ 988.79
No TFN Excess Contributions Tax
Excess Contributions Tax
Refund Excess Contributions
Division 293 Tax
Insurance Premiums Paid
Management Fees
Member Expenses
Benefits Paid/Transfers Out
Superannuation Surcharge Tax
Internal Transfer Out

Closing balance at 30/6/2018 \$ 322,360.52



Signed by Member-

Stephen Velden

Signature: