

Financial statements and reports for the year ended
30 June 2018

JULIE MARR SUPERANNUATION FUND

Prepared for: Julie Marr Pty Ltd

JULIE MARR SUPERANNUATION FUND

Operating Statement

For the year ended 30 June 2018

	Note	2018 \$	2017 \$
Income			
Investment Income			
Trust Distributions	11	17,066.63	5,703.11
Dividends Received	10	13,430.24	839.31
Interest Received		2,845.12	550.67
Investment Gains			
Changes in Market Values	12	11,905.50	(5,974.19)
Contribution Income			
Employer Contributions		195.13	3,394.81
Personal Concessional		20,000.00	0.00
Personal Non Concessional		0.00	540,000.00
Transfers In		0.00	141,707.41
Total Income		<u>65,442.62</u>	<u>686,221.11</u>
Expenses			
Accountancy Fees		121.00	0.00
Actuary Charges		132.00	0.00
ATO Supervisory Levy		518.00	0.00
Auditor's Remuneration		638.00	0.00
ASIC Fees		126.00	0.00
Member Payments			
Pensions Paid		36,000.00	15,000.00
Total Expenses		<u>37,535.00</u>	<u>15,000.00</u>
Benefits accrued as a result of operations before income tax		<u>27,907.62</u>	<u>671,221.11</u>
Income Tax Expense	13	(3,023.76)	552.41
Benefits accrued as a result of operations		<u>30,931.38</u>	<u>670,668.70</u>

JULIE MARR SUPERANNUATION FUND
Statement of Financial Position

As at 30 June 2018

	Note	2018	2017
		\$	\$
Assets			
Investments			
Fixed Interest Securities (Australian)	2	50,000.00	50,000.0
Shares in Listed Companies (Australian)	3	329,391.28	235,731.0
Units in Listed Unit Trusts (Australian)	4	68,259.00	44,608.5
Units in Unlisted Unit Trusts (Australian)	5	213,631.73	113,410.9
Total Investments		<u>661,282.01</u>	<u>443,750.5</u>
Other Assets			
Distributions Receivable		10,204.87	5,703.1
Macquarie Cash Management Account		29,050.89	221,767.5
Income Tax Refundable		1,953.34	0.0
Total Other Assets		<u>41,209.10</u>	<u>227,470.6</u>
Total Assets		<u>702,491.11</u>	<u>671,221.1</u>
Less:			
Liabilities			
Income Tax Payable		0.00	552.4
Sundry Creditors		891.00	0.0
Total Liabilities		<u>891.00</u>	<u>552.4</u>
Net assets available to pay benefits		<u>701,600.11</u>	<u>670,668.7</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts	7, 8		
MARR, JULIE - Accumulation		17,645.20	541,075.7
MARR, JULIE - Pension (Account Based Pension)		0.00	129,593.0
MARR, JULIE - Pension (Account Based Pension 2)		683,954.91	0.0
Total Liability for accrued benefits allocated to members' accounts		<u>701,600.11</u>	<u>670,668.7</u>

Members Statement

JULIE ANNE MARR

UNIT 15 4 KING STREET

GLENELG NORTH, South Australia, 5045, Australia

Your Details

Date of Birth : 20/03/1955
 Age: 63
 Tax File Number: Provided
 Date Joined Fund: 16/01/2017
 Service Period Start Date: 15/02/1995
 Date Left Fund:
 Member Code: MARJUL00002A
 Account Start Date 16/01/2017
 Account Phase: Accumulation Phase
 Account Description: Accumulation

Nominated Beneficiaries

N/A

Vested Benefits 17,645.20

Total Death Benefit 17,645.20

Your Balance

Total Benefits 17,645.20

Preservation Components

Preserved 17,645.20

Unrestricted Non Preserved

Restricted Non Preserved

Tax Components

Tax Free

Taxable 17,645.20

Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2017	541,075.70	
<u>Increases to Member account during the period</u>		
Employer Contributions	195.13	3,394.84
Personal Contributions (Concessional)	20,000.00	
Personal Contributions (Non Concessional)		540,000.00
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		141,707.41
Net Earnings	445.87	1,414.28
Internal Transfer In	129,593.03	
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax	3,029.27	509.22
Income Tax	(33.47)	338.58
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out	670,668.73	144,593.03
Closing balance at 30/06/2018	17,645.20	541,075.70

Members Statement

JULIE ANNE MARR
 UNIT 15 4 KING STREET
 GLENELG NORTH, South Australia, 5045, Australia

Your Details

Date of Birth : 20/03/1955
 Age: 63
 Tax File Number: Provided
 Date Joined Fund: 16/01/2017
 Service Period Start Date: 15/02/1995
 Date Left Fund:
 Member Code: MARJUL00007P
 Account Start Date 01/07/2017
 Account Phase: Retirement Phase
 Account Description: Account Based Pension 2

Nominated Beneficiaries N/A
 Vested Benefits 683,954.91
 Total Death Benefit 683,954.91

Your Balance

Total Benefits 683,954.91

Preservation Components

Preserved
 Unrestricted Non Preserved 683,954.91
 Restricted Non Preserved

Tax Components

Tax Free (80.58%) 551,130.73
 Taxable 132,824.18

Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2017		
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	49,286.18	
Internal Transfer In	670,668.73	
<u>Decreases to Member account during the period</u>		
Pensions Paid	36,000.00	
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2018	683,954.91	0.00

JULIE MARR SUPERANNUATION FUND

Notes to the Financial Statements

For the year ended 30 June 2018

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

a. Measurement of Investments

The fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised at the fair value of the consideration received or receivable.

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

JULIE MARR SUPERANNUATION FUND

Notes to the Financial Statements

For the year ended 30 June 2018

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

d. Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Fixed Interest Securities (Australian)

	2018 \$	2017 \$
Adelaide Bank Term Deposit 2.510% maturing 12/12/17	50,000.00	50,000.00
	<hr/> 50,000.00	<hr/> 50,000.00

Note 3: Shares in Listed Companies (Australian)

	2018 \$	2017 \$
AGL Energy Limited.	42,419.76	0.00
Australia And New Zealand Banking Group Limited	38,406.40	39,059.20
Coca-cola Amatil Limited	40,388.00	40,519.70
Iress Limited	40,899.88	0.00
National Australia Bank Limited	44,832.70	40,598.53

JULIE MARR SUPERANNUATION FUND

Notes to the Financial Statements

For the year ended 30 June 2018

Telstra Corporation Limited.	22,728.50	37,302.50
Wesfarmers Limited	48,866.40	39,718.80
Woodside Petroleum Ltd	50,849.64	38,532.30
	<hr/>	<hr/>
	329,391.28	235,731.03
	<hr/>	<hr/>

Note 4: Units in Listed Unit Trusts (Australian)

	2018	2017
	\$	\$
Sydney Airport	34,647.24	23,397.00
Transurban Group	33,611.76	21,211.50
	<hr/>	<hr/>
	68,259.00	44,608.50
	<hr/>	<hr/>

Note 5: Units in Unlisted Unit Trusts (Australian)

	2018	2017
	\$	\$
GRANT SAMUEL EPOCH GLOBAL EQ SHAREHOLDER YIELD (U) FUND	55,073.69	0.00
PLATINUM INTERNATIONAL FUND C CLASS	55,279.02	54,102.13
PLATO AUSTRALIAN SHARES INCOME FUND - CLASS A	61,429.02	59,308.34
SYDAIR-ILB-3.12% 20/11/2030	41,850.00	0.00
	<hr/>	<hr/>
	213,631.73	113,410.97
	<hr/>	<hr/>

Note 6: Banks and Term Deposits

	2018	2017
	\$	\$
Banks		
Macquarie Cash Management Account	29,050.89	221,767.55
	<hr/>	<hr/>
	29,050.89	221,767.55
	<hr/>	<hr/>

Note 7: Liability for Accrued Benefits

	2018	2017
	\$	\$
Liability for accrued benefits at beginning of year	670,668.73	0.00
Benefits accrued as a result of operations	30,931.38	670,668.73

JULIE MARR SUPERANNUATION FUND

Notes to the Financial Statements

For the year ended 30 June 2018

Current year member movements

0.00

0.00

Liability for accrued benefits at end of year

701,600.11

670,668.73

Note 8: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2018 \$	2017 \$
Vested Benefits	701,600.11	670,668.73

Note 9: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 10: Dividends

	2018 \$	2017 \$
AGL Energy Limited.	1,018.98	0.00
Australia And New Zealand Banking Group Limited	1,600.00	0.00
Coca-cola Amatil Limited	2,063.30	0.00
Iress Limited	951.16	0.00
National Australia Bank Limited	1,575.92	199.15
Telstra Corporation Limited.	2,298.87	640.15
Transurban Holdings Limited	107.40	0.00
Wesfarmers Limited	2,207.70	0.00
Woodside Petroleum Ltd	1,606.91	0.00
	13,430.24	839.30

JULIE MARR SUPERANNUATION FUND

Notes to the Financial Statements

For the year ended 30 June 2018

Note 11: Trust Distributions

	2018 \$	2017 \$
SYDAIR-ILB-3.12% 20/11/2030	1,227.51	0.00
Transurban Group	1,172.49	411.70
PLATO AUSTRALIAN SHARES INCOME FUND - CLASS A	3,670.05	158.73
Grant Samuel Epoch Global Eq Shareholder Yield (U) Fund	3,317.46	0.00
Sydney Airport	1,138.50	0.00
PLATINUM INTERNATIONAL FUND C CLASS	6,540.62	5,132.67
	<hr/> 17,066.63	<hr/> 5,703.10

Note 12: Unrealised Movements in Market Value

	2018 \$	2017 \$
Shares in Listed Companies (Australian)		
AGL Energy Limited.	2,430.43	0.00
Australia And New Zealand Banking Group Limited	(652.80)	(861.20)
Coca-cola Amatil Limited	(131.70)	515.70
Iress Limited	1,032.04	0.00
National Australia Bank Limited	4,234.17	666.86
Telstra Corporation Limited.	(14,574.00)	(2,707.95)
Wesfarmers Limited	9,147.60	(149.87)
Woodside Petroleum Ltd	8,429.34	(1,422.40)
	<hr/> 9,915.08	<hr/> (3,958.86)

Units in Listed Unit Trusts (Australian)

Sydney Airport	1,253.30	3,377.00
Transurban Group	740.41	1,251.70
	<hr/> 1,993.71	<hr/> 4,628.70

Units in Unlisted Unit Trusts (Australian)

GRANT SAMUEL EPOCH GLOBAL EQ SHAREHOLDER YIELD (U) FUND	(4,926.31)	0.00
PLATINUM INTERNATIONAL FUND C CLASS	1,176.89	(5,897.87)
PLATO AUSTRALIAN SHARES INCOME FUND - CLASS A	2,120.18	(746.16)

JULIE MARR SUPERANNUATION FUND

Notes to the Financial Statements

For the year ended 30 June 2018

SYDAIR-ILB-3.12% 20/11/2030	1,625.95	0.00
	(3.29)	(6,644.03)
Total Unrealised Movement	11,905.50	(5,974.19)
Realised Movements in Market Value	2018	2017
	\$	\$
Total Realised Movement	0.00	0.00
Changes in Market Values	11,905.50	(5,974.19)
Note 13: Income Tax Expense	2018	2017
The components of tax expense comprise	\$	\$
Current Tax	(3,023.76)	552.42
Income Tax Expense	(3,023.76)	552.42
The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:		
Prima facie tax payable on benefits accrued before income tax at 15%	4,186.14	100,683.17
Less:		
Tax effect of:		
Non Taxable Contributions	0.00	81,000.00
Non Taxable Transfer In	0.00	21,256.11
Increase in MV of Investments	1,785.83	0.00
Exempt Pension Income	5,042.55	378.00
Accounting Trust Distributions	2,559.99	855.47
Add:		
Tax effect of:		
Decrease in MV of Investments	0.00	896.13
SMSF Non-Deductible Expenses	151.05	0.00
Pension Payments	5,400.00	2,250.00
Franking Credits	902.44	44.20
Foreign Credits	52.15	0.03

JULIE MARR SUPERANNUATION FUND

Notes to the Financial Statements

For the year ended 30 June 2018

Net Capital Gains	902.55	423.90
Taxable Trust Distributions	647.79	39.61
Distributed Foreign Income	142.05	0.98
Rounding	0.00	(0.64)
Income Tax on Taxable Income or Loss	2,995.80	847.80
Less credits:		
Franking Credits	6,016.28	294.68
Foreign Credits	3.28	0.70
Current Tax or Refund	<u>(3,023.76)</u>	<u>552.42</u>

JULIE MARR SUPERANNUATION FUND
Statement of Taxable Income

For the year ended 30 June 2018

	2018
	\$
Benefits accrued as a result of operations	27,907.62
Less	
Increase in MV of investments	11,905.50
Exempt current pension income	33,617.00
Accounting Trust Distributions	17,066.63
	<u>62,589.13</u>
Add	
SMSF non deductible expenses	1,007.00
Pension Payments	36,000.00
Franking Credits	6,016.28
Foreign Credits	347.64
Net Capital Gains	6,017.00
Taxable Trust Distributions	4,318.62
Distributed Foreign income	947.02
	<u>54,653.56</u>
SMSF Annual Return Rounding	(0.05)
Taxable Income or Loss	<u>19,972.00</u>
Income Tax on Taxable Income or Loss	2,995.80
Less	
Franking Credits	6,016.28
Foreign Credits	3.28
CURRENT TAX OR REFUND	<u>(3,023.76)</u>
Supervisory Levy	259.00
AMOUNT DUE OR REFUNDABLE	<u>(2,764.76)</u>

JULIE MARR SUPERANNUATION FUND

Julie Marr Pty Ltd ACN: 616846283

Trustees Declaration

The directors of the trustee company have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2018 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2018 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2018.

Specifically, the directors of the trustee company declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Act 1994; and
- to the knowledge of the directors of the trustee company, there have been no events or transactions subsequent to the balance date which could have a material impact on the fund. Where such events have occurred, the effect of such events has been accounted and noted in the fund's financial statements.

Signed in accordance with a resolution of the directors of the trustee company by:

A handwritten signature in black ink, appearing to be 'J. Marr', written over a horizontal line.

14 June 2019

JULIE MARR SUPERANNUATION FUND

Minutes of a meeting of the Director(s)

held on 14 June 2019 at 52 Northgate Street, Unley Park, South Australia 5061

PRESENT:

MINUTES:

The Chair reported that the minutes of the previous meeting had been signed as a true record.

FINANCIAL STATEMENTS OF SUPERANNUATION FUND:

It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the superannuation fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.

The Chair tabled the financial statements and notes to the financial statements of the superannuation fund in respect of the year ended 30 June 2018 and it was resolved that such statements be and are hereby adopted as tabled.

TRUSTEE'S DECLARATION:

it was resolved that the trustee's declaration of the superannuation fund be signed.

ANNUAL RETURN:

Being satisfied that the fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2018, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.

TRUST DEED:

The Chair tabled advice received from the fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.

INVESTMENT STRATEGY:

The allocation of the fund's assets and the fund's investment performance over this financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return and liquidity of the investments and the ability of the fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the fund and its members. Accordingly, no changes in the investment strategy were required.

INSURANCE COVER:

The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the fund.

ALLOCATION OF INCOME:

It was resolved that the income of the fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).

INVESTMENT ACQUISITIONS:

It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2018.

INVESTMENT DISPOSALS:

It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2018.

AUDITORS:

It was resolved that

Neale Godfrey Almeida

of

37 River Drive, Athelstone, South Australia 5076

act as auditors of the Fund for the next financial year.

TAX AGENTS:

It was resolved that

JULIE MARR SUPERANNUATION FUND

Minutes of a meeting of the Director(s)

held on 14 June 2019 at 52 Northgate Street, Unley Park, South Australia 5061

Robert Leeder

act as tax agents of the Fund for the next financial year.

TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by s 120 of the SISA.

CONTRIBUTIONS RECEIVED:

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

ACCEPTANCE OF ROLLOVERS:

The trustee has ensured that any rollover made to the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making rollover between Funds; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the rollover and received advice that the rollover is in accordance with the Trust Deed and the rules of the Fund and the superannuation laws. As such the trustee has resolved to accept the rollover on behalf of the member.

PAYMENT OF BENEFITS:

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

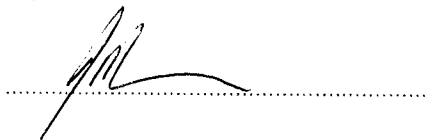
The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

CLOSURE:

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record --



Chairperson

JULIE MARR SUPERANNUATION FUND

Compilation Report

We have compiled the accompanying special purpose financial statements of the JULIE MARR SUPERANNUATION FUND which comprise the statement of financial position as at 30/06/2018 the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Trustee

The Trustee of JULIE MARR SUPERANNUATION FUND are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustee, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Robert Leeder

of



Signed:

Dated: 14/06/2019