

Financial statements and reports for the year ended  
30 June 2021

JAB Super Fund

# JAB Super Fund

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# JAB Super Fund

## Trustees Declaration

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The trustees have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The trustees declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2021 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2021 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2021.

Specifically, the trustees declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the Fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Regulations 1994; and
- to the knowledge of the trustees, there have been no events or transactions subsequent to the balance date which could have a material impact on the Fund. Where such events have occurred, the effect of such events has been accounted and noted in the Fund's financial statements.

Signed in accordance with a resolution of the trustees by:



.....  
Bradley Bristow

Trustee



.....  
Annabel Bristow

Trustee



.....  
James Bristow

Trustee

20 June 2022

# JAB Super Fund Compilation Report

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We have compiled the accompanying special purpose financial statements of the JAB Super Fund which comprise the statement of financial position as at 30/06/2021 the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

## **The Responsibility of the Trustee(s)**

The Trustee(s) of JAB Super Fund are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

## **Our Responsibility**

On the basis of information provided by the Trustee(s), we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

## **Assurance Disclaimer**

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the trustees who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

AMCO Public Accountants Pty Ltd

of

PO Box 3035, Bankstown Square, New South Wales 2200

Signed:

Dated: 20/06/2022

# JAB Super Fund

## Detailed Operating Statement

For the year ended 30 June 2021

	2021	2020
	\$	\$
<b>Income</b>		
Interest Received		
Bankwest Business Bonus A/C #28259	4.07	5.31
NAB Gold Business Choice A/C #361340	0.15	0.10
	<u>4.22</u>	<u>5.41</u>
Property Income		
Unit 45, 75 Bradford Street, Whyalla Playford SA	11,297.65	11,852.15
Unit 46, 75 Bradford Street, Whyalla Playford SA	10,757.14	9,762.86
	<u>22,054.79</u>	<u>21,615.01</u>
<b>Contribution Income</b>		
Employer Contributions - Concessional		
Annabel Bristow	6,673.49	6,664.78
Bradley Bristow	6,131.68	6,730.09
James Bristow	3,203.84	7,335.74
	<u>16,009.01</u>	<u>20,730.61</u>
<b>Total Income</b>	<u><u>38,068.02</u></u>	<u><u>42,351.03</u></u>
<b>Expenses</b>		
Accountancy Fees		
ASIC Fees	2,543.00	198.00
ATO Supervisory Levy	273.00	267.00
Auditor's Remuneration	0.00	259.00
Bank Charges	350.00	0.00
	<u>113.40</u>	<u>124.00</u>
	3,279.40	848.00
Depreciation		
Unit 45, 75 Bradford Street, Whyalla Playford SA	4,571.39	4,749.34
Unit 46, 75 Bradford Street, Whyalla Playford SA	4,232.02	4,320.05
	<u>8,803.41</u>	<u>9,069.39</u>
Property Expenses - Administration Fees		
Unit 45, 75 Bradford Street, Whyalla Playford SA	96.00	96.00
Unit 46, 75 Bradford Street, Whyalla Playford SA	96.00	96.00
	<u>192.00</u>	<u>192.00</u>
Property Expenses - Body corporate fees		
Unit 45, 75 Bradford Street, Whyalla Playford SA	1,958.44	1,927.28
Unit 46, 75 Bradford Street, Whyalla Playford SA	1,958.44	1,927.28
	<u>3,916.88</u>	<u>3,854.56</u>
Property Expenses - Council Rates		
Unit 45, 75 Bradford Street, Whyalla Playford SA	846.75	832.02
Unit 46, 75 Bradford Street, Whyalla Playford SA	846.75	832.02
	<u>1,693.50</u>	<u>1,664.04</u>
Property Expenses - Fire Safety & Other Expenses		
Unit 45, 75 Bradford Street, Whyalla Playford SA	65.00	63.20
Unit 46, 75 Bradford Street, Whyalla Playford SA	65.00	63.20
	<u>130.00</u>	<u>126.40</u>
Property Expenses - Insurance Premium		

# JAB Super Fund

## Detailed Operating Statement

For the year ended 30 June 2021

	2021	2020
	\$	\$
Unit 45, 75 Bradford Street, Whyalla Playford SA	925.48	846.21
Unit 46, 75 Bradford Street, Whyalla Playford SA	782.53	844.16
	<u>1,708.01</u>	<u>1,690.37</u>
<b>Property Expenses - Interest on Loans</b>		
Unit 45, 75 Bradford Street, Whyalla Playford SA	7,202.82	7,764.47
Unit 46, 75 Bradford Street, Whyalla Playford SA	7,202.72	7,761.41
	<u>14,405.54</u>	<u>15,525.88</u>
<b>Property Expenses - Management Fee</b>		
Unit 45, 75 Bradford Street, Whyalla Playford SA	1,067.90	989.54
Unit 46, 75 Bradford Street, Whyalla Playford SA	1,053.36	751.74
	<u>2,121.26</u>	<u>1,741.28</u>
<b>Property Expenses - Repairs Maintenance</b>		
Unit 45, 75 Bradford Street, Whyalla Playford SA	205.59	868.50
Unit 46, 75 Bradford Street, Whyalla Playford SA	934.09	818.45
	<u>1,139.68</u>	<u>1,686.95</u>
<b>Property Expenses - Surveyor Cost</b>		
Unit 45, 75 Bradford Street, Whyalla Playford SA	0.00	50.87
Unit 46, 75 Bradford Street, Whyalla Playford SA	0.00	50.87
	<u>0.00</u>	<u>101.74</u>
<b>Property Expenses - Water Rates</b>		
Unit 45, 75 Bradford Street, Whyalla Playford SA	630.73	699.11
Unit 46, 75 Bradford Street, Whyalla Playford SA	630.73	699.11
	<u>1,261.46</u>	<u>1,398.22</u>
<b>Investment Losses</b>		
Unrealised Movements in Market Value		
Real Estate Properties ( Australian - Residential)		
Unit 45, 75 Bradford Street, Whyalla Playford SA	5,428.61	85,250.66
Unit 46, 75 Bradford Street, Whyalla Playford SA	5,767.98	85,679.95
	<u>11,196.59</u>	<u>170,930.61</u>
<b>Changes in Market Values</b>	<u>11,196.59</u>	<u>170,930.61</u>
<b>Total Expenses</b>	<u>49,847.73</u>	<u>208,829.44</u>
<b>Benefits accrued as a result of operations before income tax</b>	<u>(11,779.71)</u>	<u>(166,478.41)</u>
<b>Income Tax Expense</b>		
Income Tax Expense	(1,206.96)	(16,425.11)
<b>Total Income Tax</b>	<u>(1,206.96)</u>	<u>(16,425.11)</u>
<b>Benefits accrued as a result of operations</b>	<u>(10,572.75)</u>	<u>(150,053.30)</u>

## JAB Super Fund

# Detailed Statement of Financial Position

As at 30 June 2021

	Note	2021 \$	2020 \$
<b>Assets</b>			
<b>Investments</b>			
Real Estate Properties ( Australian - Residential)	2		
Unit 45, 75 Bradford Street, Whyalla Playford SA		174,028.19	179,456.80
Unit 45, 75 Bradford Street, Whyalla Playford SA - Accumulated Depreciation		(74,028.19)	(69,456.80)
Unit 46, 75 Bradford Street, Whyalla Playford SA		171,908.86	177,676.84
Unit 46, 75 Bradford Street, Whyalla Playford SA - Accumulated Depreciation		(71,908.86)	(67,676.84)
<b>Total Investments</b>		<u>200,000.00</u>	<u>220,000.00</u>
<b>Other Assets</b>			
Bank Accounts	3		
Bankwest Business Bonus A/C #28259		44,474.37	44,296.56
NAB Gold Business Choice A/C #361340		2,267.11	1,056.28
Borrowing Cost - Unit 45		2,612.40	2,612.40
Amortisation Cost - Unit 45		(2,612.40)	(2,612.40)
Borrowing Cost - Unit 46		2,150.00	2,150.00
Amortisation Cost - Unit 46		(2,150.00)	(2,150.00)
Surveyor Cost - Unit 45		440.00	440.00
Amortisation Cost - Unit 45		(440.00)	(440.00)
Surveyor Cost - Unit 46		440.00	440.00
Amortisation Cost - Unit 46		(440.00)	(440.00)
Sundry Debtors		259.00	0.00
Rent Receivable		1,137.32	1,815.45
Deferred Tax Asset		5,480.26	4,273.30
<b>Total Other Assets</b>		<u>53,618.06</u>	<u>51,441.59</u>
<b>Total Assets</b>		<u>253,618.06</u>	<u>271,441.59</u>
Less:			
<b>Liabilities</b>			
Income Tax Payable		259.00	518.00
Loan - Limited Recourse Borrowing Arrangement			
Unit 45, 75 Bradford Street, Whyalla Playford SA		118,723.83	122,219.97
Unit 46, 75 Bradford Street, Whyalla Playford SA		118,722.82	122,218.46
<b>Total Liabilities</b>		<u>237,705.65</u>	<u>244,956.43</u>
<b>Net assets available to pay benefits</b>		<u>15,912.41</u>	<u>26,485.16</u>

## JAB Super Fund

# Detailed Statement of Financial Position

As at 30 June 2021

	Note	2021	2020
Represented By :		\$	\$
<b>Liability for accrued benefits allocated to members' accounts</b>	4, 5		
Bristow, Bradley - Accumulation		5,904.01	9,559.05
Bristow, Annabel - Accumulation		6,777.99	10,509.28
Bristow, James - Accumulation		3,230.41	6,416.83
<b>Total Liability for accrued benefits allocated to members' accounts</b>		<u>15,912.41</u>	<u>26,485.16</u>



# Notes to the Financial Statements

For the year ended 30 June 2021

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## Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is not a reporting entity because it is not publicly accountable and is not required by law or governing document to prepare financial statements that comply with Australian Accounting Standards. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Trustee(s).

### a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

### b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

### c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

# Notes to the Financial Statements

For the year ended 30 June 2021

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## Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

## Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

## Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

## Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

## Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

## Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

## d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

## e. Income Tax

The income tax expense (income) for the year comprises current income tax expense (income) and deferred tax expense (income).

Current tax expense charged to profit or loss is the tax payable on taxable income. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax liability balances during the year as well as unused tax losses.

No deferred income tax is recognised from the initial recognition of an asset or liability where there is no effect on accounting or taxable profit or loss.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled, and their measurement also reflects the manner in which the trustees expect to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

## f. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

# Notes to the Financial Statements

For the year ended 30 June 2021

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

## Note 2: Real Estate Properties ( Australian - Residential)

	2021 \$	2020 \$
Unit 45, 75 Bradford Street, Whyalla Playford SA	174,028.19	179,456.80
Unit 45, 75 Bradford Street, Whyalla Playford SA - Accumulated Depreciation	(74,028.19)	(69,456.80)
Unit 46, 75 Bradford Street, Whyalla Playford SA	171,908.86	177,676.84
Unit 46, 75 Bradford Street, Whyalla Playford SA - Accumulated Depreciation	(71,908.86)	(67,676.84)
	200,000.00	220,000.00

## Note 3: Banks and Term Deposits

	2021 \$	2020 \$
<b>Banks</b>		
Bankwest Business Bonus A/C #28259	44,474.37	44,296.56
NAB Gold Business Choice A/C #361340	2,267.11	1,056.28
	46,741.48	45,352.84

## Note 4: Liability for Accrued Benefits

	2021 \$	2020 \$
Liability for accrued benefits at beginning of year	26,485.16	176,538.46
Benefits accrued as a result of operations	(10,572.75)	(150,053.30)
Current year member movements	0.00	0.00
	15,912.41	26,485.16

## Note 5: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2021 \$	2020 \$
Vested Benefits	15,912.41	26,485.16

# Notes to the Financial Statements

For the year ended 30 June 2021

## Note 6: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

## Note 7: Rental Income

	2021 \$	2020 \$
Unit 46, 75 Bradford Street, Whyalla Playford SA	10,757.14	9,762.86
Unit 45, 75 Bradford Street, Whyalla Playford SA	11,297.65	11,852.15
	22,054.79	21,615.01

## Note 8: Changes in Market Values

### Unrealised Movements in Market Value

	2021 \$	2020 \$
<b>Real Estate Properties ( Australian - Residential)</b>		
Unit 45, 75 Bradford Street, Whyalla Playford SA	(5,428.61)	(85,250.66)
Unit 46, 75 Bradford Street, Whyalla Playford SA	(5,767.98)	(85,679.95)
	(11,196.59)	(170,930.61)
<b>Total Unrealised Movement</b>	(11,196.59)	(170,930.61)

### Realised Movements in Market Value

	2021 \$	2020 \$
<b>Total Realised Movement</b>	0.00	0.00
<b>Changes in Market Values</b>	(11,196.59)	(170,930.61)

## Note 9: Income Tax Expense

The components of tax expense comprise

	2021 \$	2020 \$
Deferred Tax Liability/Asset	(1,206.96)	(16,425.11)
Income Tax Expense	(1,206.96)	(16,425.11)

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	(1,766.96)	(24,971.76)
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JAB Super Fund

# Notes to the Financial Statements

For the year ended 30 June 2021

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Less:

Tax effect of:

Tax Losses Deducted	0.00	667.95
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Add:

Tax effect of:

Decrease in MV of Investments	1,679.49	25,639.59
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Tax Losses	87.30	0.00
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Rounding	0.17	0.12
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Less credits:

Current Tax or Refund	<u>0.00</u>	<u>0.00</u>
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## Note 10: Subsequent Event - COVID-19

The Coronavirus (Covid-19) pandemic is expected to cause material decline in the market value of the fund investments. The trustees are aware of the uncertainty surrounding the global markets during this time and the effects it will have on the value of the fund investments after the reporting date.

# JAB Super Fund

## Members Statement

Bradley Bristow  
 2A Campbell Hill Road  
 Chesterhill Hill, New South Wales, 2162, Australia

<b>Your Details</b>		Nominated Beneficiaries	N/A
Date of Birth :	06/01/1958	Vested Benefits	5,904.01
Age:	63	Total Death Benefit	5,904.01
Tax File Number:	483036120		
Date Joined Fund:	09/02/2009		
Service Period Start Date:			
Date Left Fund:			
Member Code:	BRIBRA00001A		
Account Start Date:	09/02/2009		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation		

<b>Your Balance</b>	
Total Benefits	5,904.01
<u>Preservation Components</u>	
Preserved	5,904.01
Unrestricted Non Preserved	
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	32,697.27
Taxable	(26,793.26)
Investment Earnings Rate	-71.10%

<b>Your Detailed Account Summary</b>			
		<b>This Year</b>	<b>Last Year</b>
Opening balance at	01/07/2020	9,559.05	70,639.93
<u>Increases to Member account during the period</u>			
Employer Contributions		6,131.68	6,730.09
Personal Contributions (Concessional)			
Personal Contributions (Non Concessional)			
Government Co-Contributions			
Other Contributions			
Proceeds of Insurance Policies			
Transfers In			
Net Earnings		(10,190.12)	(74,584.07)
Internal Transfer In			
<u>Decreases to Member account during the period</u>			
Pensions Paid			
Contributions Tax		919.77	1,009.52
Income Tax		(1,323.17)	(7,782.62)
No TFN Excess Contributions Tax			
Excess Contributions Tax			
Refund Excess Contributions			
Division 293 Tax			
Insurance Policy Premiums Paid			
Management Fees			
Member Expenses			
Benefits Paid/Transfers Out			
Superannuation Surcharge Tax			
Internal Transfer Out			
Closing balance at	30/06/2021	5,904.01	9,559.05

# JAB Super Fund

## Members Statement

Annabel Bristow

### Your Details

Date of Birth : 11/03/1959  
 Age: 62  
 Tax File Number: 586692997  
 Date Joined Fund: 09/02/2009  
 Service Period Start Date:  
 Date Left Fund:  
 Member Code: BRIANN00001A  
 Account Start Date: 09/02/2009  
 Account Phase: Accumulation Phase  
 Account Description: Accumulation

Nominated Beneficiaries N/A  
 Vested Benefits 6,777.99  
 Total Death Benefit 6,777.99

### Your Balance

Total Benefits 6,777.99

Preservation Components  
 Preserved 6,777.99  
 Unrestricted Non Preserved  
 Restricted Non Preserved

Tax Components  
 Tax Free 32,860.40  
 Taxable (26,082.41)  
 Investment Earnings Rate -71.11%

### Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2020	10,509.28	77,363.35
<u>Increases to Member account during the period</u>		
Employer Contributions	6,673.49	6,664.78
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	(10,807.03)	(80,967.90)
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax	1,001.03	999.70
Income Tax	(1,403.28)	(8,448.75)
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2021	6,777.99	10,509.28

# JAB Super Fund

## Members Statement

James Bristow  
 22 Clausen Drive  
 ROWVILLE, Victoria, 3178, Australia

### Your Details

Date of Birth :	18/05/1990	Nominated Beneficiaries	N/A
Age:	31	Vested Benefits	3,230.41
Tax File Number:	817926279	Total Death Benefit	3,230.41
Date Joined Fund:	09/02/2009		
Service Period Start Date:			
Date Left Fund:			
Member Code:	BRIJAM00001A		
Account Start Date:	09/02/2009		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation		

### Your Balance

Total Benefits	3,230.41
<u>Preservation Components</u>	
Preserved	3,230.41
Unrestricted Non Preserved	
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	
Taxable	3,230.41
Investment Earnings Rate	-71.11%

### Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2020	6,416.83	28,535.18
<u>Increases to Member account during the period</u>		
Employer Contributions	3,203.84	7,335.74
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	(6,791.57)	(31,657.05)
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax	480.57	1,100.36
Income Tax	(881.88)	(3,303.32)
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2021	3,230.41	6,416.83



## JAB Super Fund

# Contributions Breakdown Report

For The Period 01 July 2020 - 30 June 2021

### Summary

Member	D.O.B	Age (at 30/06/2020)	Total Super Balance (at 30/06/2020) *1	Concessional	Non-Concessional	Other	Reserves	Total
Bristow, Annabel	11/03/1959	61	10,509.28	6,673.49	0.00	0.00	0.00	6,673.49
Bristow, Bradley	06/01/1958	62	9,559.05	6,131.68	0.00	0.00	0.00	6,131.68
Bristow, James	18/05/1990	30	6,416.83	3,203.84	0.00	0.00	0.00	3,203.84
<b>All Members</b>				<b>16,009.01</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>16,009.01</b>

\*1 TSB can include information external to current fund's transaction records. The amount is per individual across all funds.

### Contribution Caps

Member	Contribution Type	Contributions	Cap	Current Position
Bristow, Annabel	Concessional (5 year carry forward cap available)	6,673.49	61,905.78	55,232.29 Below Cap
	Non-Concessional	0.00	100,000.00	100,000.00 Below Cap
Bristow, Bradley	Concessional (5 year carry forward cap available)	6,131.68	63,324.50	57,192.82 Below Cap
	Non-Concessional	0.00	100,000.00	100,000.00 Below Cap
Bristow, James	Concessional (5 year carry forward cap available)	3,203.84	60,927.11	57,723.27 Below Cap
	Non-Concessional	0.00	100,000.00	100,000.00 Below Cap

### Carry Forward Unused Concessional Contribution Cap

Member	2016	2017	2018	2019	2020	2021	Current Position
--------	------	------	------	------	------	------	------------------

<b>Bristow, Annabel</b>							
Concessional Contribution Cap	35,000.00	35,000.00	25,000.00	25,000.00	25,000.00	25,000.00	
Concessional Contribution	0.00	0.00	6,302.95	6,429.44	6,664.78	6,673.49	
Unused Concessional Contribution	0.00	0.00	0.00	18,570.56	18,335.22	18,326.51	
Cumulative Carry Forward Unused	N/A	N/A	N/A	0.00	18,570.56	36,905.78	
Maximum Cap Available	35,000.00	35,000.00	25,000.00	25,000.00	43,570.56	61,905.78	55,232.29 Below Cap
Total Super Balance	0.00	0.00	0.00	77,470.81	77,363.35	10,509.28	

<b>Bristow, Bradley</b>							
Concessional Contribution Cap	35,000.00	35,000.00	25,000.00	25,000.00	25,000.00	25,000.00	
Concessional Contribution	0.00	0.00	8,710.00	4,945.41	6,730.09	6,131.68	
Unused Concessional Contribution	0.00	0.00	0.00	20,054.59	18,269.91	18,868.32	
Cumulative Carry Forward Unused	N/A	N/A	N/A	0.00	20,054.59	38,324.50	
Maximum Cap Available	35,000.00	35,000.00	25,000.00	25,000.00	45,054.59	63,324.50	57,192.82 Below Cap
Total Super Balance	0.00	0.00	0.00	71,486.92	70,639.93	9,559.05	

<b>Bristow, James</b>							
Concessional Contribution Cap	30,000.00	30,000.00	25,000.00	25,000.00	25,000.00	25,000.00	
Concessional Contribution	0.00	0.00	5,269.32	6,737.15	7,335.74	3,203.84	
Unused Concessional Contribution	0.00	0.00	0.00	18,262.85	17,664.26	21,796.16	
Cumulative Carry Forward Unused	N/A	N/A	N/A	0.00	18,262.85	35,927.11	
Maximum Cap Available	30,000.00	30,000.00	25,000.00	25,000.00	43,262.85	60,927.11	57,723.27 Below Cap
Total Super Balance	0.00	0.00	0.00	24,714.68	28,535.18	6,416.83	

**NCC Bring Forward Caps**

Member	Bring Forward Cap	2018	2019	2020	2021	Total	Current Position
Bristow, Annabel	N/A	0.00	0.00	0.00	0.00	N/A	Bring Forward Not Triggered
Bristow, Bradley	N/A	0.00	0.00	0.00	0.00	N/A	Bring Forward Not Triggered
Bristow, James	N/A	0.00	0.00	0.00	0.00	N/A	Bring Forward Not Triggered

**Bristow, Annabel**

Date	Transaction Description	Ledger Data					SuperStream Data				
		Contribution Type	Concessional	Non-Concession	Other	Reserves	Contribution	Employer	Concessional	Non-Concess	Other
15/07/2020	ClickSuper	Employer	251.25								

	p_vu_cc_990580749 2		
29/07/2020	ClickSuper p_vu_cc_990582255 2	Employer	253.45
12/08/2020	ClickSuper p_vu_cc_990583596 5	Employer	251.25
26/08/2020	ClickSuper p_vu_cc_990585027 1	Employer	251.25
09/09/2020	ClickSuper p_vu_cc_990586373 8	Employer	251.25
23/09/2020	ClickSuper p_vu_cc_990587906 5	Employer	251.25
08/10/2020	ClickSuper p_vu_cc_990589289 9	Employer	255.65
21/10/2020	ClickSuper p_vu_cc_990590796 8	Employer	251.25
04/11/2020	ClickSuper p_vu_cc_990592396 9	Employer	264.44
18/11/2020	ClickSuper p_vu_cc_990593878 3	Employer	260.05
02/12/2020	ClickSuper p_vu_cc_990595276 7	Employer	253.76
16/12/2020	ClickSuper p_vu_cc_990596748 6	Employer	251.25
30/12/2020	ClickSuper p_vu_cc_990598046 8	Employer	260.05
13/01/2021	ClickSuper p_vu_cc_990599434 1	Employer	260.05
28/01/2021	ClickSuper p_vu_cc_990601180 4	Employer	253.76
10/02/2021	ClickSuper p_vu_cc_990602500 2	Employer	258.20
24/02/2021	ClickSuper p_vu_cc_990604082 2	Employer	258.20

10/03/2021	ClickSuper p_vu_cc_990605488 0	Employer	253.76								
24/03/2021	ClickSuper p_vu_cc_990607051 0	Employer	253.76								
08/04/2021	ClickSuper p_vu_cc_990608370 1	Employer	253.76								
21/04/2021	ClickSuper p_vu_cc_990610036 1	Employer	253.76								
05/05/2021	ClickSuper p_vu_cc_990611683 4	Employer	253.76								
19/05/2021	ClickSuper p_vu_cc_990613232 0	Employer	258.20								
02/06/2021	ClickSuper p_vu_cc_990614650 1	Employer	298.17								
17/06/2021	ClickSuper p_vu_cc_990616261 1	Employer	253.76								
25/06/2021	ClickSuper p_vu_cc_990617569 0	Employer	258.20								
<b>Total - Bristow, Annabel</b>			<b>6,673.49</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>			<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

### Bristow, Bradley

Date	Transaction Description	Contribution Type	Ledger Data				SuperStream Data				
			Concessional	Non-Concession	Other	Reserves	Contribution	Employer	Concessional	Non-Concess	Other
01/07/2020	QUICKSUPER QSUPER272522526 6	Employer	581.40								
01/07/2020	QUICKSUPER QSUPER272522526 4	Employer	465.12								
01/07/2020	QUICKSUPER QSUPER272522526 5	Employer	465.12								
29/10/2020	QUICKSUPER QSUPER281027768	Employer	465.12								

29/10/2020	QUICKSUPER QSUPER281027768 6	Employer	465.12								
29/10/2020	QUICKSUPER QSUPER281027768 8	Employer	581.40								
29/01/2021	QUICKSUPER QSUPER287819098 8	Employer	1,511.64								
28/04/2021	QUICKSUPER QSUPER294875711 5	Employer	1,511.64								
28/06/2021	ATO ATO0010000151391 46	Employer	85.12								
<b>Total - Bristow, Bradley</b>			<b>6,131.68</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>			<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

### Bristow, James

Date	Transaction Description	Contribution Type	Ledger Data				SuperStream Data				
			Concessional	Non-Concession	Other	Reserves	Contribution	Employer	Concessional	Non-Concess	Other
06/08/2020	SuperChoice P/L PC310720- 160006127	Employer	549.47								
04/09/2020	SuperChoice P/L PC310820- 191140485	Employer	549.47								
08/10/2020	SuperChoice P/L PC021020- 109596033	Employer	549.47								
06/11/2020	SuperChoice P/L PC021120- 100590197	Employer	549.47								
07/12/2020	SuperChoice P/L PC011220- 163617115	Employer	549.47								
11/01/2021	SuperChoice P/L PC040121- 189244788	Employer	456.49								
<b>Total - Bristow, James</b>			<b>3,203.84</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>			<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

**Total for All Members**

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16,009.01	0.00	0.00	0.00
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# JAB Super Fund

## Rental Property Statement

For the year ended 30 June 2021

<b>Property</b>	Unit 45, 75 Bradford Street, Whyal...	<b>Market Value</b>	(as at 30/06/2021):	174,028.19
<b>Property Account Code:</b>	U45BRADWHY	<b>Gross Rental Yield:</b>		6.49%
<b>Property Type:</b>	Residential	<b>Net Rental Yield:</b>		(3.60)%

	<b>Tax Return Label</b>	<b>GST Label</b>	<b>2021</b> \$	<b>2020</b> \$
<b>Income</b>				
Property Income	Label B		11,297.65	11,852.15
<b>Total Income</b>		G1	<b>11,297.65</b>	<b>11,852.15</b>
<b>Expenses</b>				
Administration Fees	Label L		96.00	96.00
Body corporate fees	Label I		1,958.44	1,927.28
Council Rates	Label I		846.75	832.02
Depreciation	Label E		4,571.39	4,749.34
Fire Safety & Other Expenses	Label I		65.00	63.20
Insurance Premium	Label I		925.48	846.21
Interest on Loans	Label A		7,202.82	7,764.47
Management Fee	Label I		1,067.90	989.54
Repairs Maintenance	Label I		205.59	868.50
Surveyor Cost	Label I		0.00	50.87
Water Rates	Label I		630.73	699.11
<b>Total Expenses</b>		G11	<b>17,570.10</b>	<b>18,886.54</b>
<b>Net Rental Income</b>			<b>(6,272.45)</b>	<b>(7,034.39)</b>
<b>GST excluded from total income</b>		1A	<b>0.00</b>	
<b>GST excluded from total expenses</b>		1B	<b>0.00</b>	

# JAB Super Fund

## Rental Property Statement

For the year ended 30 June 2021

<b>Property</b>	Unit 46, 75 Bradford Street, Whyal...	<b>Market Value</b>	(as at 30/06/2021):	171,908.86
<b>Property Account Code:</b>	U46BRADWHY	<b>Gross Rental Yield:</b>		6.26%
<b>Property Type:</b>	Residential	<b>Net Rental Yield:</b>		(4.10)%

	<b>Tax Return Label</b>	<b>GST Label</b>	<b>2021</b> \$	<b>2020</b> \$
<b>Income</b>				
Property Income	Label B		10,757.14	9,762.86
<b>Total Income</b>		G1	<b>10,757.14</b>	<b>9,762.86</b>
<b>Expenses</b>				
Administration Fees	Label L		96.00	96.00
Body corporate fees	Label I		1,958.44	1,927.28
Council Rates	Label I		846.75	832.02
Depreciation	Label E		4,232.02	4,320.05
Fire Safety & Other Expenses	Label I		65.00	63.20
Insurance Premium	Label I		782.53	844.16
Interest on Loans	Label A		7,202.72	7,761.41
Management Fee	Label I		1,053.36	751.74
Repairs Maintenance	Label I		934.09	818.45
Surveyor Cost	Label I		0.00	50.87
Water Rates	Label I		630.73	699.11
<b>Total Expenses</b>		G11	<b>17,801.64</b>	<b>18,164.29</b>
<b>Net Rental Income</b>			<b>(7,044.50)</b>	<b>(8,401.43)</b>
<b>GST excluded from total income</b>		1A	<b>0.00</b>	
<b>GST excluded from total expenses</b>		1B	<b>0.00</b>	



# JAB Super Fund

## Investment Income Report

As at 30 June 2021

Investment	Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income (Excl. Capital Gains) * 2	TFN Credits	Other Deductions	Distributed Capital Gains	Non- Assessable Payments
<b>Bank Accounts</b>												
Bankwest Business Bonus A/C #28259	4.07			4.07	0.00	0.00	0.00	4.07			0.00	0.00
NAB Gold Business Choice A/C #361340	0.15			0.15	0.00	0.00	0.00	0.15			0.00	0.00
	<b>4.22</b>			<b>4.22</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>4.22</b>			<b>0.00</b>	<b>0.00</b>
<b>Real Estate Properties ( Australian - Residential)</b>												
U45BRADW Unit 45, 75 Bradford Street, HY Whyalla Playford SA	11,297.65							11,297.65				
U46BRADW Unit 46, 75 Bradford Street, HY Whyalla Playford SA	10,757.14							10,757.14				
	<b>22,054.79</b>							<b>22,054.79</b>				
	<b>22,059.01</b>			<b>4.22</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>22,059.01</b>			<b>0.00</b>	<b>0.00</b>

Assessable Income (Excl. Capital Gains) **22,059.01**

Net Capital Gain **0.00**

**Total Assessable Income 22,059.01**

\* 1 Includes foreign credits from foreign capital gains.

\* 2 Assessable Income in the SMSF Annual Return will be different as capital gains and losses from disposals of assets have not been included.

For a breakdown of Distributed Capital Gains and Non-Assessable Payments refer to Distributions Reconciliation Report.

# JAB Super Fund Investment Summary Report

As at 30 June 2021

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
<b>Cash/Bank Accounts</b>								
Bankwest Business Bonus A/C #28259		44,474.370000	44,474.37	44,474.37	44,474.37			11.33 %
NAB Gold Business Choice A/C #361340		2,267.110000	2,267.11	2,267.11	2,267.11			0.58 %
			<b>46,741.48</b>		<b>46,741.48</b>			<b>11.90 %</b>
<b>Real Estate Properties ( Australian - Residential)</b>								
U45BRADW HY Unit 45, 75 Bradford Street, Whyalla Playford SA	1.00	174,028.190000	174,028.19	222,499.30	222,499.30	(48,471.11)	(21.78) %	44.32 %
U46BRADW HY Unit 46, 75 Bradford Street, Whyalla Playford SA	1.00	171,908.860000	171,908.86	219,727.84	219,727.84	(47,818.98)	(21.76) %	43.78 %
			<b>345,937.05</b>		<b>442,227.14</b>	<b>(96,290.09)</b>	<b>(21.77) %</b>	<b>88.10 %</b>
			<b>392,678.53</b>		<b>488,968.62</b>	<b>(96,290.09)</b>	<b>(19.69) %</b>	<b>100.00 %</b>

**JAB Super Fund**

**Accounting Performance Report**

As at 30 June 2021

Investment	From: 01 July 2020			To: 30 June 2021			Add			Less	Total Return	Return %
	Units	CGT Cost	Market Value	Units	CGT Cost	Market Value	Market Change	Realised Gain/(Loss)	Income	CGT Cost Change		
<b>Bank Accounts</b>												
Bankwest Business Bonus A/C #28259		44,296.56	44,296.56		44,474.37	44,474.37			4.07		4.07	0.01%
NAB Gold Business Choice A/C #361340		1,056.28	1,056.28		2,267.11	2,267.11			0.15		0.15	0.01%
		<b>45,352.84</b>	<b>45,352.84</b>		<b>46,741.48</b>	<b>46,741.48</b>			<b>4.22</b>		<b>4.22</b>	<b>0.01%</b>
<b>Real Estate Properties ( Australian - Residential)</b>												
U45BRADWHY - Unit 45, 75 Bradford Street, Whyalla Playford SA	1.00	217,604.95	179,456.80	1.00	217,604.95	174,028.19	(5,428.61)	0.00	11,297.65	0.00	5,869.04	3.27%
U46BRADWHY - Unit 46, 75 Bradford Street, Whyalla Playford SA	1.00	215,012.10	177,676.84	1.00	215,012.10	171,908.86	(5,767.98)	0.00	10,757.14	0.00	4,989.16	2.81%
	<b>2.00</b>	<b>432,617.05</b>	<b>357,133.64</b>	<b>2.00</b>	<b>432,617.05</b>	<b>345,937.05</b>	<b>(11,196.59)</b>	<b>0.00</b>	<b>22,054.79</b>	<b>0.00</b>	<b>10,858.20</b>	<b>3.04%</b>
		<b>477,969.89</b>	<b>402,486.48</b>		<b>479,358.53</b>	<b>392,678.53</b>	<b>(11,196.59)</b>	<b>0.00</b>	<b>22,059.01</b>	<b>0.00</b>	<b>10,862.42</b>	<b>2.70%</b>

# JAB Super Fund

## Statement of Taxable Income

For the year ended 30 June 2021

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	2021
	\$
Benefits accrued as a result of operations	(11,779.71)
<b>Add</b>	
Decrease in MV of investments	11,196.59
	<u>11,196.59</u>
SMSF Annual Return Rounding	1.12
	<u>1.12</u>
<b>Taxable Income or Loss</b>	<u>(582.00)</u>
Income Tax on Taxable Income or Loss	0.00
	<u>0.00</u>
<b>CURRENT TAX OR REFUND</b>	<u>0.00</u>
Supervisory Levy	259.00
	<u>259.00</u>
<b>AMOUNT DUE OR REFUNDABLE</b>	<u>259.00</u>

**JAB Super Fund****Deferred Tax Reconciliation**

For The Period 01 July 2020 - 30 June 2021

Investment Code	Investment Name	Revaluation/Tax Deferred	Permanent Difference (Non- Assessable)	Temporary Difference (Assessable)	Temporary Difference (Accumulation Portion)
<b>Revaluations</b>					
U45BRADWHY	Unit 45, 75 Bradford Street, Whyalla Playford SA	(5,428.61)	(1,809.54)	(3,619.07)	(3,619.07)
U46BRADWHY	Unit 46, 75 Bradford Street, Whyalla Playford SA	(5,767.98)	(1,922.66)	(3,845.32)	(3,845.32)
		(11,196.59)	(3,732.20)	(7,464.39)	(7,464.39)
<b>Total</b>		(11,196.59)	(3,732.20)	(7,464.39)	(7,464.39)
<b>Deferred Tax Liability (Asset) Summary</b>					
<b>Opening Balance</b>		(4,273.30)			
Current Year Transactions		(1,119.66)			
Total Capital Losses		0.00			
Total Tax Losses		(87.30)			
Deferred Tax WriteBacks/Adjustment		0.00			
Capital Loss carried forward recouped		0.00			
Tax Loss carried forward recouped		0.00			
<b>Closing Balance</b>		(5,480.26)			

# Minutes of a meeting of the Trustee(s)

held on 20 June 2022 at 2A Campbell Hill Road, Chesterhill Hill, New South Wales 2162

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- PRESENT:** Bradley Bristow, Annabel Bristow and James Bristow
- MINUTES:** The Chair reported that the minutes of the previous meeting had been signed as a true record.
- FINANCIAL STATEMENTS OF SUPERANNUATION FUND:** It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the Superannuation Fund is not a reporting entity and therefore is not required to comply with all Australian Accounting Standards.
- The Chair tabled the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2021 and it was resolved that such statements be and are hereby adopted as tabled.
- TRUSTEE'S DECLARATION:** It was resolved that the trustee's declaration of the Superannuation Fund be signed.
- ANNUAL RETURN:** Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2021, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.
- TRUST DEED:** The Chair tabled advice received from the Fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.
- INVESTMENT STRATEGY:** The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.
- INSURANCE COVER:** The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund.
- ALLOCATION OF INCOME:** It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).
- AUDITORS:** It was resolved that
- Anthony William Boys
- of
- PO Box 3376, Rundle Mall, South Australia 5000
- act as auditors of the Fund for the next financial year.
- TAX AGENTS:** It was resolved that
- AMCO Public Accountants Pty Ltd
- act as tax agents of the Fund for the next financial year.
- TRUSTEE STATUS:** Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.

# Minutes of a meeting of the Trustee(s)

held on 20 June 2022 at 2A Campbell Hill Road, Chesterhill Hill, New South Wales 2162

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**CONTRIBUTIONS RECEIVED:**

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

**PAYMENT OF BENEFITS:**

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

**CLOSURE:**

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –

.....

Bradley Bristow

Chairperson