

**E2a Super
(The Fund)**

Minutes of Meeting of the Trustees of the Fund held at
16 February 2023

Present	Thomas Earle, Lorraine Earle
Apologies	Katherine Earle, Matthew Earle
Chairman	Thomas Earle acted as chairman
General business	
Investment strategy	The proposed investment strategy was tabled After discussion the meeting endorsed the investment strategy as attached to these minutes
Investment decisions	Given the uncertainty with the pandemic a conservative approach should be continued

Confirmed as an accurate record

T Earle

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Chairman

INVESTMENT STRATEGY

e2a Super

BACKGROUND

- ✓ The e2a Super is a Self-Managed Superannuation Fund regulated by the ATO.
- ✓ Fund assets may be invested in a selection of direct and indirect investment facilities.
- ✓ Individual member choice is not allowed.

FUND OBJECTIVES

The primary objective of the Fund is the provision of benefits for each member of the Fund on or after retirement. The Trustees have a responsibility to balance the needs of all members. Those needs will be dependent on time to retirement, value of funds invested, assets held outside the fund and personal liabilities.

The Fund will ensure all investments are made in accordance with the Trust Deed and relevant legislation.

The Fund will aim to secure member benefits through prudent investments, having regard to the whole of the circumstances of the Fund.

INVESTMENT OBJECTIVES

Consequently, the investment objectives have been set as follows -

- ✓ To reduce probability of investment losses in any rolling 12 month period
- ✓ To maintain an investment portfolio sufficiently diversified to reflect the member risk profile;
- ✓ To achieve a return comparable to publicly managed superannuation funds with similar asset allocations.
- ✓ To maintain solvency. At all times be able to realise assets without financial penalty in the event of a wind-up.

INVESTMENT POLICIES

No investments in venture capital or private companies or other specialised assets with limited markets.

To invest in any of the following at the discretion of the trustee:-

- ✓ Cash
- ✓ Shares
- ✓ Debentures
- ✓ Fixed Term Deposits
- ✓ Property
- ✓ Fixed Interest Securities
- ✓ Other investments as approved by the relevant legislation for Superannuation Funds and for Allocated Pension Funds.

ASSET ALLOCATION

The Trustee(s) wishes to adopt a diversified investment approach thereby minimizing the effects of short term market fluctuations.

The asset allocation should be regarded as a benchmark, and reviewed annually.

Refer to Appendix A for the Asset Allocation of the Fund

APPENDIX A

Asset Type	Benchmark Allocation %	Range *
Cash & Fixed Interest Securities	10	0-80
Australian Listed Shares	15	0-60
Units in Managed Funds	20	0-60
Real Estate Properties	20	0-40
International Listed Shares & Other Investments	35	0-60

* Wide allocations are set to allow for market opportunities and lack of economies of scale