

2/452 Newman Rd, Geebung

PREPARED EXCLUSIVELY FOR

PATRICIA MARY PORTA, GIOVANNI PORTA

Dugan & Co Property

April 2020



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EXECUTIVESUVIARY







METHOD OF SALE/LEASE:

Due to the assets highly sought after location in the heart of Geebung and the prized Australia TradeCoast Precinct in Brisbane we recommend the property be marketed "For Lease & Sale" along with a strategic marketing plan.

ESTIMATED PRICE RANGE

Based on comparative analysis of similar properties and recent transactions in the surrounding areas, we believe the following estimated price range to be in line with the current market.

CURENT RETAL \$90,090.00 Net pa + GST (\$143m2)

SALE RANGE \$1,386,000.00 - \$1,441,440.00

LIST PRICE \$1,450,000.00

Having conducted extensive market research and specializing in the area, we believe the above rates to be an achieable goal in the sale/lease of your property.

APPOINTMENT DETAILS

Dugan & Co Property to be appointed to Exclusive Agents for 120 Days, to coordinate the entire transaction through to a successful settlement.

A high profile campaign will also allow us to cast the net over the widest possible demographic, create maximum competition and deliver to you the highest possible price with cleanest terms.

PARTNERED AGENTS

Juma Marstella Sales & Leasing - Executive

Paul Dugan Principal/Director

SUCCESS FEE

Where Dugan & Co Property negotiates a successful transaction on a property on your behalf, a success fee will apply to Dugan & Co Property upon settlement.

Sale - 3% +GST of the sale amount Lease - 15% + GST of the annual net income

HOW TO ACHIEVE THE RESULT

After 86 years combined total property experience we have gathered multiple highly qualified purchasers and tenants who have been waiting for the right property to show interest in.



PROPERTY DESCRIPTION

PROPERTY ADDRESS 2/452 Bilsen Rd, Geebung

LOT & PLAN L2 SP120363

SALE PRICE \$805,000 - July 2011

LAND USE
GENERAL INDUSTRY (C) ZONE

BUILDING AREA 630m2*

SITE AREA
Strata*



This sought after well located industrial zoned warehouse unit property features a level East facing allotment and features include a high ceiling ventilated warehouse with roller door access, fitted office and showroom over two levels and generous concrete onsite car parking. Construction is tilt panel concrete and the complex is access by separate entry and exits.

Located just off Robinson Road and close to the Motorway. Approximately 15 minutes North of Brisbane's CBD, 15 minutes from the Airport and 25 minutes from the Port of Brisbane.

*approximate





LEASING RANGE

RATIONALE

In order to calculate a likely leasing range for your property we have considered recent leases in the area, the age and location of the building and quality of the tenancy together with recent market conditions.

At present due to the current economic conditions and the softening affect it has on rental rates, many companies are planning their long term strategy for economic recovery. From this the vacant tenancies are well positioned to take advantage of the subdued market conditions and will capture companies who are currently taking steps to renegotiate more favourable lease terms.

TOTAL LETTABLE AREA: 630m2³

Estimated Leasing Price Range: \$85,050.00 - \$90,090.00 Net pa (\$135/m2-\$143/m2)

Current Rental: \$90,090.00 Net pa + GST (\$143m2)



SALE RANGE AT MARKET RENTAL

CAPITALISATION METHOD:

The capitalisation method involves applying a market yield on the projected net annual rental of your property to derive a capital value. Whilst market rentals have softened over the last couple of years, we estimate the below annual rental figure to be an achievable market rental rate and this commercial rate would provide the highest return on your property.

Based on recent comparative sale evidence, we believe your property would achieve a net selling yield below, taking into consideration the current market conditions and property location.

TOTAL AREA: 630m2*

Total Current rental for \$90,090.00 Net pa + GST (\$143m2) property:

Adopted yield range for property: 6.25% - 6.50%

Adopted price range for property: \$1,386,000.00 - \$1,441,440.00

Recommended List Price: \$1,450,000.00



Our track record

At Dugan & Co we pride ourselves on the provision of exceptional service combined with our extensive experience in Commercial & Industrial Property



EXPERIENCE BY YOUR SIDE



JUMA MARSTELLA

Sales & Leasing Executive
Dugan & Co Property
0450 360 321
juma@duganandco.com.au

Juma Marstella has experienced strong success working the industrial and comercial markets throughout Northern Brisbane. He has a loyal following among his list of clients and is well respected for his ability and integrity and works foremost with his clients interest in mind. Juma approaches each real estate transaction with the focus and keen dedication to ensure success for both Vendor and Purchaser.

Juma has an unwavering commitment to personal & professional development which can be seen by his extensive market knowledge; allowing for accurate selling and leasing price appraisals.

Providing a world class service to his clients is his top priority, delivering honest and truthful feedback rather than advising the client what they would like to hear.



PAUL DUGAN

Principal
Dugan & Co Property
0403 945 098
paul@duganandco.com.au

Paul Dugan founder and director of Dugan & Co Property encompasses over 18 years' experience in the commercial property market. Completing over \$500 million in property sales transactions and \$7 million worth of leasing transactions in Industrial and Commercial property.

Paul identified a niche market for clients seeking a more sophisticated, tailored and personalised proposition rarely available through the larger companies. His success has been realised by offering a boutique agency that exceeds clients' expectations in not just dollar value, also through service leadership and long term strategic partnership. Paul is smart, amicable, knows the property market inside out, oversees and mentors all the Dugan & Co team to ensure superior service to deliver results.

Paul is passionate about collaborating with business owners and investors; he thrives on maximising the results of their property transactions and return on their investments. Paul has actively worked across every Industrial precinct of South East Queensland selling or leasing properties from Caboolture in the north, Tweed Heads in the south, Capalaba in the east and Ipswich in the west. Paul's enthusiasm and extensive experience is coupled with a commitment to develop client relationships built on engagement, honesty, trust and a genuine desire to generate positive outcomes.



Date: 5th March 2020

Re: Sale of 1/115 Robinson Rd Geebung

Hi Juma,

I wanted to say thank you for your help with selling my industrial property...I am pleased that you kept me informed of all interest and provide clear guidance around the marketing.

I'd be happy to recommend your services to anyone looking to sell their asset.

Steve Patton

1/115 Robinson Road, Geebung, QLD 4034, Australia - Telephone: (+61) 0437650350

Pointof Sale A U S T R A L I A

Dear Juma

Thank you for your assistance with the recent sale of our property. As an established business we required a clean transition and you helped us do this. Throughout the sales process you kept the lines of communication open, from the listing until settlement and above all you worked for us. We found your representation to be consistent and professional in manner.

We are wholly comfortable in recommending your real estate services as an ethical and effective agent.

We were impressed that you had our interest above promoting your company.

Despite having none of your signs outside our building you are the agent who delivered.

Other agents had the property longer and with multiple signs yet could not get the desired result.

We look forward to working with you again in future.

Sincerely

David Swanborough
Point of Sale Australia
Suite 6-7 510 South Pine Road
Everton Park 4053

RBS Super Fund

Unit 7 / 209 Robinson Road East GEEBUNG Qld 4034

14/07/2020

I listed the above investment property with Juma Marstella and I can confidently recommend him as a competent and trustworthy agent to anyone looking to selling their investment property.

Juma kept his commitment and achieved the price I wanted for the property.

Peter Thomas Richards

Allan McPherson Tolgarth Pty Ltd

31 August 2020

Thank you to Juma and Paul of Dugan and Co. Property helping with the sale of my industrial and commercial asset in Virginia.

I appreciated the pro-active problem solving you delivered throughout the sale process and I have every confidence in recommending you to future sellers looking for a strong result.

Allan McPherson

Director

Tolgarth Pty Ltd



















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Our mission is to educate & sophisticate our clients so they can use commercial property as a vehicle for financial & personal prosperity greater than they imagined. Come join us.