
Financial statements and reports for the year ended
30 June 2021

Kanaghines Superannuation Fund

Kanaghines Superannuation Fund

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Kanaghines Superannuation Fund

Operating Statement

For the year ended 30 June 2021

	Note	2021	2020
		\$	\$
Income			
Investment Income			
Interest Received		0.01	0.02
Investment Gains			
Changes in Market Values	7	484,053.97	(68,930.99)
Contribution Income			
Employer Contributions		17,980.02	0.00
Personal Non Concessional		0.00	99.10
Total Income		<u>502,034.00</u>	<u>(68,831.87)</u>
Expenses			
Accountancy Fees		2,530.00	2,475.00
ATO Supervisory Levy		518.00	0.00
Auditor's Remuneration		330.00	330.00
		<u>3,378.00</u>	<u>2,805.00</u>
Total Expenses		<u>3,378.00</u>	<u>2,805.00</u>
Benefits accrued as a result of operations before income tax		<u>498,656.00</u>	<u>(71,636.87)</u>
Income Tax Expense	8	2,190.30	6,235.50
Benefits accrued as a result of operations		<u>496,465.70</u>	<u>(77,872.37)</u>

Kanaghines Superannuation Fund

Statement of Financial Position

As at 30 June 2021

	Note	2021 \$	2020 \$
Assets			
Investments			
Cryptocurrency	2	677,606.26	193,552.29
Total Investments		<u>677,606.26</u>	<u>193,552.29</u>
Other Assets			
Suncorp Business Saver		2.94	2.93
Suncorp Business Everyday Account		3,885.42	2.85
Income Tax Refundable		4,041.70	0.00
Total Other Assets		<u>7,930.06</u>	<u>5.78</u>
Total Assets		<u>685,536.32</u>	<u>193,558.07</u>
Less:			
Liabilities			
Income Tax Payable		0.00	8,799.45
PAYG Payable		4,312.00	0.00
Total Liabilities		<u>4,312.00</u>	<u>8,799.45</u>
Net assets available to pay benefits		<u>681,224.32</u>	<u>184,758.62</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts	4, 5		
Kanaghines, Benjamin - Accumulation		193,401.12	53,665.67
Kanaghines, Damien - Accumulation		205,215.26	54,806.84
Kanaghines, Sacha - Accumulation		185,505.49	49,340.09
Kanaghines, Julie - Accumulation		97,102.45	26,946.02
Total Liability for accrued benefits allocated to members' accounts		<u>681,224.32</u>	<u>184,758.62</u>

Kanaghines Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2021

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

Kanaghines Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2021

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Cryptocurrency

	2021 \$	2020 \$
Bitcoin	677,606.26	193,552.29
	<hr/> 677,606.26	<hr/> 193,552.29

Note 3: Banks and Term Deposits

	2021 \$	2020 \$
Banks		

Kanaghines Superannuation Fund
Notes to the Financial Statements

For the year ended 30 June 2021

Suncorp Business Everyday Account	3,885.42	2.85
Suncorp Business Saver	2.94	2.93
	<u>3,888.36</u>	<u>5.78</u>

Note 4: Liability for Accrued Benefits

	2021	2020
	\$	\$
Liability for accrued benefits at beginning of year	184,758.62	262,630.99
Benefits accrued as a result of operations	496,465.70	(77,872.37)
Current year member movements	0.00	0.00
	<u>681,224.32</u>	<u>184,758.62</u>

Note 5: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2021	2020
	\$	\$
Vested Benefits	<u>681,224.32</u>	<u>184,758.62</u>

Note 6: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 7: Changes in Market Values

Unrealised Movements in Market Value

	2021	2020
	\$	\$
Cryptocurrency		
Bitcoin	484,053.97	(113,306.84)
	<u>484,053.97</u>	<u>(113,306.84)</u>
Total Unrealised Movement	<u>484,053.97</u>	<u>(113,306.84)</u>

Realised Movements in Market Value

	2021	2020
	\$	\$
Cryptocurrency		
Bitcoin	0.00	44,375.85

Kanaghines Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2021

	0.00	44,375.85
Total Realised Movement	0.00	44,375.85
Changes in Market Values	484,053.97	(68,930.99)
Note 8: Income Tax Expense		
	2021	2020
	\$	\$
The components of tax expense comprise		
Current Tax	2,190.30	6,235.50
Income Tax Expense	2,190.30	6,235.50
The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:		
Prima facie tax payable on benefits accrued before income tax at 15%	74,798.40	(10,745.53)
Less:		
Tax effect of:		
Non Taxable Contributions	0.00	14.87
Increase in MV of Investments	72,608.10	0.00
Realised Accounting Capital Gains	0.00	6,656.38
Add:		
Tax effect of:		
Decrease in MV of Investments	0.00	16,996.03
Net Capital Gains	0.00	6,656.40
Rounding	0.00	(0.15)
Income Tax on Taxable Income or Loss	2,190.30	6,235.50
Less credits:		
Current Tax or Refund	2,190.30	6,235.50

Kanaghines Superannuation Fund Trustees Declaration

Kanaghines Pty Ltd ACN: 146529286

The directors of the trustee company have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2021 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2021 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2021.

Specifically, the directors of the trustee company declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the Fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Regulations 1994; and
- to the knowledge of the directors of the trustee company, there have been no events or transactions subsequent to the balance date which could have a material impact on the Fund. Where such events have occurred, the effect of such events has been accounted and noted in the Fund's financial statements.

Signed in accordance with a resolution of the directors of the trustee company by:

.....
Benjamin Kanaghines
Kanaghines Pty Ltd
Director

.....
Damien Kanaghines
Kanaghines Pty Ltd
Director

.....
Julie Kanaghines
Kanaghines Pty Ltd
Director

.....
Sacha Kanaghines
Kanaghines Pty Ltd
Director

04 March 2022

Kanaghines Superannuation Fund Compilation Report

We have compiled the accompanying special purpose financial statements of the Kanaghines Superannuation Fund which comprise the statement of financial position as at 30/06/2021 the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Trustee(s)

The Trustee(s) of Kanaghines Superannuation Fund are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustee(s), we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

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of

Suite 7/153 Cotlew Street, Ashmore, Queensland 4214

Signed:

Dated: 04/03/2022

Kanaghines Superannuation Fund
Statement of Taxable Income

For the year ended 30 June 2021

	2021
	\$
Benefits accrued as a result of operations	498,656.00
Less	
Increase in MV of investments	484,053.97
	<hr/> 484,053.97
SMSF Annual Return Rounding	(0.03)
	<hr/>
Taxable Income or Loss	14,602.00
	<hr/>
Income Tax on Taxable Income or Loss	2,190.30
	 <hr/>
CURRENT TAX OR REFUND	2,190.30
	<hr/>
Supervisory Levy	259.00
Income Tax Instalments Paid	(6,232.00)
	<hr/>
AMOUNT DUE OR REFUNDABLE	(3,782.70)
	<hr/>

Minutes of a meeting of the Director(s)

held on 04 March 2022 at 21 Karema Court, Runaway Bay, Queensland 4216

PRESENT:	Benjamin Kanaghines, Damien Kanaghines, Julie Kanaghines and Sacha Kanaghines
MINUTES:	The Chair reported that the minutes of the previous meeting had been signed as a true record.
FINANCIAL STATEMENTS OF SUPERANNUATION FUND:	<p>It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the Superannuation Fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.</p> <p>The Chair tabled the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2021 and it was resolved that such statements be and are hereby adopted as tabled.</p>
TRUSTEE'S DECLARATION:	It was resolved that the trustee's declaration of the Superannuation Fund be signed.
ANNUAL RETURN:	Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2021, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.
TRUST DEED:	The Chair tabled advice received from the Fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.
INVESTMENT STRATEGY:	The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.
INSURANCE COVER:	The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund.
ALLOCATION OF INCOME:	It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).
INVESTMENT ACQUISITIONS:	It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2021.
INVESTMENT DISPOSALS:	It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2021.
AUDITORS:	<p>It was resolved that</p> <p>Anthony William Boys</p> <p>of</p> <p>PO Box 3376, Rundle Mall, South Australia 5000</p> <p>act as auditors of the Fund for the next financial year.</p>
TAX AGENTS:	It was resolved that

Minutes of a meeting of the Director(s)

held on 04 March 2022 at 21 Karema Court, Runaway Bay, Queensland 4216

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act as tax agents of the Fund for the next financial year.

TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.

CONTRIBUTIONS RECEIVED:

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

ACCEPTANCE OF ROLLOVERS:

The trustee has ensured that any rollover made to the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making rollover between Funds; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the rollover and received advice that the rollover is in accordance with the Trust Deed and the rules of the Fund and the superannuation laws. As such the trustee has resolved to accept the rollover on behalf of the member.

PAYMENT OF BENEFITS:

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

CLOSURE:

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –

.....
Benjamin Kanaghines

Chairperson

Kanaghines Superannuation Fund

Members Summary

As at 30 June 2021

Opening Balances	Increases				Decreases					Closing Balance	
	Contributions	Transfers In	Net Earnings	Insurance Proceeds	Pensions Paid	Contributions Tax	Taxes Paid	Benefits Paid/ Transfers Out	Insurance Premiums		Member Expenses
Benjamin Kanaghines (Age: 44)											
KANBEN00002A - Accumulation											
53,665.67			139,588.30				(147.15)				193,401.12
53,665.67			139,588.30				(147.15)				193,401.12
Damien Kanaghines (Age: 48)											
KANDAM00002A - Accumulation											
54,806.84	8,990.01		142,616.57			1,348.50	(150.34)				205,215.26
54,806.84	8,990.01		142,616.57			1,348.50	(150.34)				205,215.26
Sacha Kanaghines (Age: 50)											
KANSAC00002A - Accumulation											
49,340.09	8,990.01		128,388.55			1,348.50	(135.34)				185,505.49
49,340.09	8,990.01		128,388.55			1,348.50	(135.34)				185,505.49
Julie Kanaghines (Age: 74)											
KANJUL00002A - Accumulation											
26,946.02			70,082.56				(73.87)				97,102.45
26,946.02			70,082.56				(73.87)				97,102.45
184,758.62	17,980.02		480,675.98			2,697.00	(506.70)				681,224.32

Kanaghines Superannuation Fund

Members Statement

Benjamin Kanaghines
 12 Karema Crescent
 Runaway Bay, Queensland, 4216, Australia

Your Details		Nominated Beneficiaries	N/A
Date of Birth :	Provided	Vested Benefits	193,401.12
Age:	44	Total Death Benefit	193,401.12
Tax File Number:	Provided		
Date Joined Fund:	01/07/2016		
Service Period Start Date:			
Date Left Fund:			
Member Code:	KANBEN00002A		
Account Start Date:	01/07/2016		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation		

Your Balance	
Total Benefits	193,401.12
<u>Preservation Components</u>	
Preserved	193,401.12
Unrestricted Non Preserved	
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	11,945.73
Taxable	181,455.39

Your Detailed Account Summary			
		This Year	Last Year
Opening balance at	01/07/2020	53,665.67	76,308.59
<u>Increases to Member account during the period</u>			
Employer Contributions			
Personal Contributions (Concessional)			
Personal Contributions (Non Concessional)			
Government Co-Contributions			
Other Contributions			
Proceeds of Insurance Policies			
Transfers In			
Net Earnings		139,588.30	(20,832.13)
Internal Transfer In			
<u>Decreases to Member account during the period</u>			
Pensions Paid			
Contributions Tax			
Income Tax		(147.15)	1,810.79
No TFN Excess Contributions Tax			
Excess Contributions Tax			
Refund Excess Contributions			
Division 293 Tax			
Insurance Policy Premiums Paid			
Management Fees			
Member Expenses			
Benefits Paid/Transfers Out			
Superannuation Surcharge Tax			
Internal Transfer Out			
Closing balance at	30/06/2021	193,401.12	53,665.67

Kanaghines Superannuation Fund

Members Statement

Damien Kanaghines
 30 Karema Crescent
 Runaway Bay, Queensland, 4216, Australia

Your Details

		Nominated Beneficiaries	N/A
Date of Birth :	Provided	Vested Benefits	205,215.26
Age:	48	Total Death Benefit	205,215.26
Tax File Number:	Provided		
Date Joined Fund:	01/07/2016		
Service Period Start Date:			
Date Left Fund:			
Member Code:	KANDAM00002A		
Account Start Date:	01/07/2016		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation		

Your Balance

Total Benefits	205,215.26
<u>Preservation Components</u>	
Preserved	205,215.26
Unrestricted Non Preserved	
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	11,995.28
Taxable	193,219.98

Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2020	54,806.84	77,891.42
<u>Increases to Member account during the period</u>		
Employer Contributions	8,990.01	
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		49.55
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	142,616.57	(21,284.06)
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax	1,348.50	
Income Tax	(150.34)	1,850.07
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2021	205,215.26	54,806.84

Kanaghines Superannuation Fund

Members Statement

Sacha Kanaghines
 21 Karema Court
 Runaway Bay, Queensland, 4216, Australia

Your Details		Nominated Beneficiaries	N/A
Date of Birth :	Provided	Vested Benefits	185,505.49
Age:	50	Total Death Benefit	185,505.49
Tax File Number:	Provided		
Date Joined Fund:	01/07/2016		
Service Period Start Date:			
Date Left Fund:			
Member Code:	KANSAC00002A		
Account Start Date:	01/07/2016		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation		

Your Balance	
Total Benefits	185,505.49
<u>Preservation Components</u>	
Preserved	185,505.49
Unrestricted Non Preserved	
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	11,995.28
Taxable	173,510.21

Your Detailed Account Summary			
		This Year	Last Year
Opening balance at	01/07/2020	49,340.09	70,116.72
<u>Increases to Member account during the period</u>			
Employer Contributions		8,990.01	
Personal Contributions (Concessional)			
Personal Contributions (Non Concessional)			49.55
Government Co-Contributions			
Other Contributions			
Proceeds of Insurance Policies			
Transfers In			
Net Earnings		128,388.55	(19,160.68)
Internal Transfer In			
<u>Decreases to Member account during the period</u>			
Pensions Paid			
Contributions Tax		1,348.50	
Income Tax		(135.34)	1,665.50
No TFN Excess Contributions Tax			
Excess Contributions Tax			
Refund Excess Contributions			
Division 293 Tax			
Insurance Policy Premiums Paid			
Management Fees			
Member Expenses			
Benefits Paid/Transfers Out			
Superannuation Surcharge Tax			
Internal Transfer Out			
Closing balance at	30/06/2021	185,505.49	49,340.09

Kanaghines Superannuation Fund

Members Statement

Julie Kanaghines
 21 Karema Court
 Runaway Bay, Queensland, 4216, Australia

Your Details

		Nominated Beneficiaries	N/A
Date of Birth :	Provided	Vested Benefits	97,102.45
Age:	74	Total Death Benefit	97,102.45
Tax File Number:	Provided		
Date Joined Fund:	01/07/2016		
Service Period Start Date:			
Date Left Fund:			
Member Code:	KANJUL00002A		
Account Start Date:	01/07/2016		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation		

Your Balance

Total Benefits	97,102.45
<u>Preservation Components</u>	
Preserved	
Unrestricted Non Preserved	97,102.45
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	434.24
Taxable	96,668.21

Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2020	26,946.02	38,314.26
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	70,082.56	(10,459.10)
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		
Income Tax	(73.87)	909.14
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2021	97,102.45	26,946.02

Kanaghines Superannuation Fund

Investment Summary Report

As at 30 June 2021

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
Cash/Bank Accounts								
Suncorp Business Everyday Account		3,885.420000	3,885.42	3,885.42	3,885.42			0.57 %
Suncorp Business Saver		2.940000	2.94	2.94	2.94			0.00 %
			3,888.36		3,888.36			0.57 %
Cryptocurrency								
BYC-AUD.AX Bitcoin	14.50	46,738.980000	677,606.26	16,863.05	244,474.95	433,131.31	177.17 %	99.43 %
			677,606.26		244,474.95	433,131.31	177.17 %	99.43 %
			681,494.62		248,363.31	433,131.31	174.39 %	100.00 %

Kanaghines Superannuation Fund

Investment Movement Report

As at 30 June 2021

Investment	Opening Balance		Additions		Disposals			Closing Balance		
	Units	Cost	Units	Cost	Units	Cost	Accounting Profit/(Loss)	Units	Cost	Market Value
Bank Accounts										
Suncorp Business Everyday Account		2.85		17,980.02		(14,097.45)			3,885.42	3,885.42
Suncorp Business Saver		2.93		0.01					2.94	2.94
		5.78		17,980.03		(14,097.45)			3,888.36	3,888.36
Cryptocurrency										
BYC-AUD.AX - Bitcoin	14.50	244,474.95						14.50	244,474.95	677,606.26
		244,474.95							244,474.95	677,606.26
		244,480.73		17,980.03		(14,097.45)			248,363.31	681,494.62

Kanaghines Superannuation Fund

Investment Income Report

As at 30 June 2021

Investment	Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income (Excl. Capital Gains) * 2	TFN Credits	Other Deductions	Distributed Capital Gains	Non-Assessable Payments
Bank Accounts												
Suncorp Business Saver	0.01			0.01	0.00	0.00	0.00	0.01			0.00	0.00
	0.01			0.01	0.00	0.00	0.00	0.01			0.00	0.00
	0.01			0.01	0.00	0.00	0.00	0.01			0.00	0.00
Assessable Income (Excl. Capital Gains)	0.01											
Net Capital Gain	0.00											
Total Assessable Income	0.01											

* 1 Includes foreign credits from foreign capital gains.

* 2 Assessable Income in the SMSF Annual Return will be different as capital gains and losses from disposals of assets have not been included.

For a breakdown of Distributed Capital Gains and Non-Assessable Payments refer to Distributions Reconciliation Report.

Cannot generate Realised Capital Gains report. Realised Capital Gains has no data to prepare