

Taxation Estimate
For the year ended 30 June 2019

Return Code: SQUSF
Description: Squire Superannuation Fund

Tax File Number: 828 100 882
Date prepared: 03/11/2019

	\$	\$
Summary of Taxable Income		
Business and Investment Income:	-	
No-TFN contributions	-	
Other Business income	60,300.00	
	<hr/>	
		60,300.00
Less Deductions		7,081.00
		<hr/>
Taxable Income		53,219.00
		<hr/>
Tax on Taxable Income		
Additional Tax on No-TFN contributions \$0.00 @ 32% (includes 2% Medicare Levy)	-	
Other Business Income \$53219.00 @ 15.00%	7,982.85	
	<hr/>	
Gross Tax		7,982.85
		<hr/>
SUBTOTAL T2		7,982.85
		<hr/>
SUBTOTAL T3		7,982.85
Less Refundable tax offsets		
Refundable franking credits	12,353.50	
	<hr/>	
		12,353.50
		<hr/>
TAX PAYABLE T5		-
		<hr/>
Less Eligible Credits		
Remainder of refundable tax offsets	4,370.65	
	<hr/>	
		4,370.65
		<hr/>
		-4,370.65
Add:		
Supervisory levy	259.00	
	<hr/>	
		259.00
		<hr/>
TOTAL AMOUNT REFUNDABLE		4,111.65
		<hr/>

Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

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PAYG INSTALMENT CALCULATION DETAILS

CALCULATION OF ADJUSTED TAXABLE INCOME for the year ending 30 June 2020

	\$	\$
Taxable income as per return	53,219	
Adjusted Taxable Income		53,219
Tax payable on 2019 adj. taxable income @ 15.00%		7,982.85
Less:		
Foreign income tax offset	-	
Cr for Refundable franking credits	12,353.50	
		12,353.50
Adj. tax payable on adj. taxable income after rebates/offsets		-4,370.65

CALCULATION OF NOTIONAL TAX

Adj. tax payable on adj. taxable income	-4,370.65
Adj. tax payable on adj. withholding taxable income	-
Notional Tax (NT)	-

CALCULATION OF BASE ASSESSMENT INSTALMENT INCOME 2020

Total assessable income	60,300
Base Assessment Instalment Inc. (BAII)	60,300
Commissioner's Instalment Rate (NT/BAII)	- %

Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

Taxation Estimate
For the year ended 30 June 2019

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CALCULATION OF GDP ADJUSTED NOTIONAL TAX for the year ending 30 June 2020

	\$	\$
Taxable income per 2019 Return:	53,219	<u>53,219</u>
Adjusted Taxable Income		53,219
Add: GDP uplift (ATI x 1.05)		<u>2,661</u>
GDP adjusted Taxable Income		55,880
Tax payable on GDP adj. taxable income @ 15.00%		8,382.00
Less Refundable Credits:		
Foreign income tax offset x 1.05 GDP adj.	-	
Cr for Refundable franking crs x 1.05 GDP adj.	<u>12,971.18</u>	
		<u>12,971.18</u>
Adj. tax payable on GDP adj. TI after rebates/offsets		-
CALCULATION OF GDP ADJUSTED NOTIONAL TAX		
Adj. tax on GDP adj. taxable income		-4,589.18
Adj. tax payable on adj. withholding taxable income		<u>-</u>
GDP Adjusted Notional Tax (NT)		<u>-</u>

ESTIMATE OF 2019-2020 PAYG INSTALMENTS

Instalments are calculated based on GDP-adjusted Notional tax payable of \$0.
Subject to variation in income, amounts payable should be as follows:

	\$
28 October, 2019	-
28 February, 2020	-
28 April, 2020	-
28 July, 2020	<u>-</u>
	<u>-</u>

Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

Self-managed superannuation fund annual return 2019

Section A: Fund Information

1 Your tax file number

The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the declaration.

2 Name of self-managed superannuation fund (SMSF)

3 ABN

4 Current postal address

Street	COULL & PRIOR TAXATION CONSULTANTS		
	PO BOX 553		
Suburb/State/P'code	PORT ADELAIDE	SA	5015

5 Annual return status

Is this the first required return for a newly registered SMSF?

6 SMSF auditor

Auditor's name
 Title
 Family name
 Given names

SMSF Auditor Number Auditor's phone number

Postal address

Street	PO Box 3376		
Suburb/State/P'code	Rundle Mall	SA	5000

Date audit was completed Was Part A of the audit report qualified? N
 Was Part B of the audit report qualified? N

7 Electronic funds transfer (EFT)

A Fund's financial institution account details

BSB no Account no

Fund account name

I would like my tax refunds made to this account.

8 Status of SMSF

Australian superannuation fund Y
 Fund benefit structure A
 Does the fund trust deed allow acceptance of the Government's Super Co-contributions and Low Income Super-Contribution? Y

Sensitive (when completed)

Squire Superannuation Fund

Client ref

SQUSF

File no 828 100 882

ABN 93 832 528 427

9 Was the fund wound up during the income year? N

10 Exempt current pension income

Did the fund pay an income stream (or super pension) that was in the retirement phase to one or more members?

 N

Sensitive (when completed)

Section B: Income
11 Income

Did you have a CGT event during the year?
 Have you applied an exemption or rollover?

G	Y	
M	N	

Gross interest
 Unfranked dividend amount
 Franked dividend amount
 Dividend franking credit

C		25
J		
K		28824
L		12353
R		19098

Calculation of assessable contributions

Assessable employer contributions
 plus No-TFN-quoted contributions

R1		19098
R3		0

GROSS INCOME
 TOTAL ASSESSABLE INCOME

W		60300	
V		60300	

Section C: Deductions and non-deductible expenses
12 Deductions and non-deductible expenses

Insurance premiums - members
 SMSF auditor fee
 Management and administration expenses

Deductions

Non-deductible expenses

F1		5227
H1		385
J1		1469

F2		
H2		
J2		

TOTAL DEDUCTIONS (A1 to M1)

N		7081
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TOTAL NON-DEDUCTIBLE EXPENSES (A2 to L2)

Y		
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TOTAL SMSF EXPENSES (N + Y)

Z		7081
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TOTAL INCOME OR LOSS
 (Total assessable income less deductions)

O		53219	
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Section D: Income tax calculation statement
13 Income tax calculation statement

		Taxable income	A	53219.00
		Tax on taxable income	T1	7982.85
		Tax on no-TFN-quoted contributions	J	0.00
Foreign inc. tax offsets	C1			0.00
Rebates and tax offsets	C2			
		Gross tax	B	7982.85
		Non-refundable non-c/f tax offsets (C1 + C2)	C	0.00
ESVCLP tax offset	D1			
ESVCLP tax offset c/f from previous year	D2			
ESIC tax offset	D3			
ESIC tax offset c/f from previous year	D4			
		SUBTOTAL 1	T2	7982.85
		Non-refundable c/f tax offsets (D1+D2+D3+D4)	D	
		SUBTOTAL 2	T3	7982.85
Complying fund's franking credits tax offset	E1	12353.50		
No-TFN tax offset	E2			
NRAS tax offset	E3			
Exploration cr. tax offset	E4			
<i>Credit:</i>				
Int. on early payments	H1			
Foreign res. w/holding (excl. capital gains)	H2			
ABN/TFN not quoted	H3			
TFN w/held from closely held trusts	H5			
Int. on no-TFN tax offset	H6			
Credit for foreign res. capital gains w/holding	H8			
		Refundable tax offsets (E1 + E2 + E3 + E4)	E	12353.50
		TAX PAYABLE	T5	0.00
		Section 102AAM int. charge	G	
		Eligible credits (H1 + H2 + H3 + H5 + H6 + H8)	H	
		Tax offset refunds	I	4370.65
		PAYG installments raised	K	
		Supervisory levy	L	259.00
		Supervisory levy adj. for wound up funds	M	
		Supervisory levy adj. for new funds	N	
		TOTAL AMOUNT REFUNDABLE (T5 + G - H - I - K + L - M + N)	S	4111.65

Section E: Losses
14 Losses information

Net capital losses carried forward to later years **V** 11523

Sensitive (when completed)

File no 828 100 882
 ABN 93 832 528 427

Section F: Member information

MEMBER NUMBER: 1

Title	<input type="text" value="Mr"/>	Account status	<input type="text" value="O"/>
First name	<input type="text" value="Robert"/>		
Other names	<input type="text" value="Thomas"/>		
Surname	<input type="text" value="Squire"/>		
Suffix	<input type="text"/>		
Member's TFN	<input type="text" value="145 924 151"/>	Date of birth	<input type="text" value="22/05/1969"/>

See the Privacy note in the Declaration

OPENING ACCOUNT BALANCE

Contributions

Employer contributions	A	<input type="text" value="18267.37"/>
TOTAL CONTRIBUTIONS	N	<input type="text" value="18267.37"/>

(Sum of labels A to M)

Other transactions

Allocated earnings or losses		<input type="text" value="17111.50"/>	<input type="text"/>
Accumulation phase account balance	S1	<input type="text" value="421953.69"/>	
Retirement phase account bal. - Non CDBIS	S2	<input type="text" value="0.00"/>	
Retirement phase account balance - CDBIS	S3	<input type="text" value="0.00"/>	
TRIS Count		<input type="text" value="0"/>	

CLOSING ACCOUNT BALANCE

MEMBER NUMBER: 2

Title	<input type="text" value="Mrs"/>	Account status	<input type="text" value="O"/>
First name	<input type="text" value="Natalie"/>		
Other names	<input type="text" value="Elizabeth"/>		
Surname	<input type="text" value="Squire"/>		
Suffix	<input type="text"/>		
Member's TFN	<input type="text" value="163 071 934"/>	Date of birth	<input type="text" value="15/03/1970"/>

See the Privacy note in the Declaration

OPENING ACCOUNT BALANCE

Contributions

Employer contributions	A	<input type="text" value="757.84"/>
TOTAL CONTRIBUTIONS	N	<input type="text" value="757.84"/>

(Sum of labels A to M)

Other transactions

Allocated earnings or losses		<input type="text" value="1632.41"/>	<input type="text"/>
Accumulation phase account balance	S1	<input type="text" value="65045.00"/>	
Retirement phase account bal. - Non CDBIS	S2	<input type="text" value="0.00"/>	
Retirement phase account balance - CDBIS	S3	<input type="text" value="0.00"/>	
TRIS Count		<input type="text" value="0"/>	

CLOSING ACCOUNT BALANCE

Sensitive (when completed)

MEMBER NUMBER: 3

Title	<input type="text" value="Mr"/>	Account status	<input type="text" value="O"/>
First name	<input type="text" value="Caleb"/>		
Other names	<input type="text"/>		
Surname	<input type="text" value="Squire"/>		
Suffix	<input type="text"/>		
Member's TFN	<input type="text" value="997 684 840"/>	Date of birth	<input type="text" value="03/10/2001"/>

See the Privacy note in the Declaration

OPENING ACCOUNT BALANCE

Contributions

Employer contributions **A**
TOTAL CONTRIBUTIONS **N**
 (Sum of labels A to M)

Other transactions

Allocated earnings or losses **O**

Accumulation phase account balance **S1**

Retirement phase account bal. - Non CDBIS **S2**

Retirement phase account balance - CDBIS **S3**

TRIS Count

CLOSING ACCOUNT BALANCE **S**

Section H: Assets and liabilities

15 ASSETS

15b Australian direct investments

Limited Recourse Borrowing Arrangements

Australian residential real property	J1 <input type="text"/>	Cash and term deposits	E <input type="text" value="5717"/>
Australian non-residential real property	J2 <input type="text"/>	Debt securities	F <input type="text"/>
Overseas real property	J3 <input type="text"/>	Loans	G <input type="text"/>
Australian shares	J4 <input type="text"/>	Listed shares	H <input type="text" value="478634"/>
Overseas shares	J5 <input type="text"/>	Unlisted shares	I <input type="text"/>
Other	J6 <input type="text"/>	Limited recourse borrowing arrangements (J1 to J6)	J <input type="text"/>
		Non-residential real property	K <input type="text"/>
		Residential real property	L <input type="text"/>
		Collectables and personal use assets	M <input type="text"/>
		Other assets	O <input type="text" value="4370"/>

TOTAL AUSTRALIAN AND OVERSEAS ASSETS **U**
 (sum of labels A to T)

15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year? **A N**

Sensitive (when completed)

File no 828 100 882
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16 Liabilities

Borrowings for limited recourse borrowing arrangements	V1 <input type="text"/>	}	Borrowings	V <input type="text"/>
Permissible temporary borrowings	V2 <input type="text"/>		Total member closing account balances	W <input type="text" value="487188"/>
Other borrowings	V3 <input type="text"/>		Reserve accounts	X <input type="text"/>
			Other liabilities	Y <input type="text" value="1533"/>
			TOTAL LIABILITIES	Z <input type="text" value="488721"/>

Section K: Declarations
Important

Before making this declaration check to ensure all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However, if you do not provide the TFN the processing of this form may be delayed. Taxation law authorises the ATO to collect information and disclose it to other government agencies. For more information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report (If required) and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature Date

Preferred trustee, director or public officer's contact details:

Title
 Family name and suffix
 Given and other names
 Phone number

Time taken to prepare and complete this tax return (hours) **J**

File no 828 100 882
ABN 93 832 528 427

Client ref

TAX AGENT'S DECLARATION:

I declare that the Self-managed superannuation fund annual return 2019 has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date

Tax agent's contact details

Title	Mr
Family name and suffix	Vannetiello
Given and other names	David
Tax agent's practice	Coull & Prior Taxation Consultants
Tax agent's phone	08 84474433
Reference number	SQUSF
Tax agent number	24707728

NOTE: THIS PRINT-OUT IS NOT TO BE LODGED WITH THE ATO.

Sensitive (when completed)

Part A - Losses carried forward to the 2019-2020 income year -excludes film losses

2 Net capital losses carried forward to later income years

Year of loss	
2017-2018	I 5989
2016-2017	J 30164
2015-2016	K 433
2013-2014 and earlier income years	M 19871
Total	V 56457

Transfer the amount at label V to the corresponding label on your tax return

NOTE: THIS PRINT-OUT IS NOT TO BE LODGED WITH THE ATO.

Sensitive (when completed)

**Gross dividends
(excluding distributions from cash management, property and certain other unit trusts)**

Company Share status (if applicable)	Unfranked dividends	Franked dividends	Franking credits	TFN withholding
Per Financial Accounts		28824.00	12353.50	
Total		28824.00	12353.50	