

Dipolar Super Pty Ltd ATF Dipolar Super Fund

Loan to Peter Hubert Schieler

19th January 2021

The agreement between the parties is as follows:

- A loan be advanced totalling \$64000 once Peter has requested it.
- Peter will provide appropriate banking details for the advance, and the Super Fund will provide banking details in due course for any eventual repayment.
- Interest is to be charged at 5% p.a. compounded monthly from the date of advance.
- Interest accrues and is payable at the point of repayment if a simple lump sum, or as part of the final payment if instalments are to be made.
- There is no security – the related parties have a very long term knowledge and understanding, and the interest rate is commensurately above bank loan rates to allow for this level of security.
- Term is anticipated to be 3 years, however the parties, if in mutual agreement, can adjust this.
- The facility is to be funded by Julian Cole's interest in the fund, as part of a portfolio adjustment to a more balanced mix between direct growth assets and defensive assets.

As agreed,



Julian Cole

Trustee and Fund Member



Peter Schieler

Borrower