



Financial Statements

For the year ended 30 June 2022

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Operating Statement

For the year ended 30 June 2022

	Note	2022 \$	2021 \$
REVENUE			
Contribution Revenue			
Employer Concessional Contributions		81,468.71	64,810.06
		81,468.71	64,810.06
Other Revenue			
Cash at Bank	2	34.10	72.54
		34.10	72.54
Total Revenue		81,502.81	64,882.60
EXPENSES			
General Expense			
Fund Administration Expenses	3	56.00	5,339.00
Investment Expenses	4	-	20.00
Fund Lodgement Expenses	5	259.00	259.00
Member Insurance Premium Fully Deductible		29,715.28	27,008.64
		30,030.28	32,626.64
BENEFITS ACCRUED AS A RESULT OF OPERATIONS BEFORE INCOME TAX		51,472.53	32,255.96
Tax Expense			
Fund Tax Expenses	6	7,720.65	5,112.10
		7,720.65	5,112.10
BENEFITS ACCRUED AS A RESULT OF OPERATIONS		43,751.88	27,143.86

This Statement is to be read in conjunction with the notes to the Financial Statements

Statement of Financial Position

As at 30 June 2022

	Note	2022 \$	2021 \$
INVESTMENTS			
Mortgages & Loans	7	200,000.00	100,000.00
		200,000.00	100,000.00
OTHER ASSETS			
Cash at Bank	8	23,970.63	77,336.35
		23,970.63	77,336.35
TOTAL ASSETS		223,970.63	177,336.35
LIABILITIES			
Provisions for Tax - Fund	9	565.65	(2,316.75)
		565.65	(2,316.75)
TOTAL LIABILITIES		565.65	(2,316.75)
NET ASSETS AVAILABLE TO PAY BENEFITS		223,404.98	179,653.10
REPRESENTED BY: LIABILITY FOR MEMBERS' BENEFITS			
Allocated to Members' Accounts	10	223,404.98	179,653.10
		223,404.98	179,653.10

This Statement is to be read in conjunction with the notes to the Financial Statements

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements.

The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Trust Deed and the needs of members.

The financial statements have also been prepared on an accruals basis and are based on historical costs, except for investments and financial liabilities, which have been measured at net market values.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

a. Measurement of Investments

The Fund initially recognises:

- i. an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- ii. a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at their net market values, which is the amount that could be expected to be received from disposal of the investment in an orderly market after deducting costs expected to be incurred in realising the proceeds from disposal.

Net market values have been determined as follows:

- i. shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- ii. units in managed funds by reference to the unit redemption price at the end of the reporting period;
- iii. fixed interest securities by reference to the redemption price at the end of the reporting period; and
- iv. investment properties at trustees assessment of their realisable value.

Remeasurement changes in the net market values of investments are recognised in the operating statement in the periods in which they occur.

Current assets, such as interest and distributions receivable, which are expected to be recovered within twelve months after the reporting period, are carried at the fair value of amounts due to be received.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the reporting date. The trustees have determined that the gross values of the Funds financial liabilities are equivalent to their net market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised at the fair value of the consideration received or receivable.

Interest revenue

Interest revenue is recognised as it accrues using the effective interest method, which for floating rate financial assets is the rate inherent in the instrument.

Interest revenue includes the amortisation of any discount or premium, transactions costs and any other differences between the initial carrying amount of the interest-bearing instrument to which it relates and the amount of the interest-bearing instrument at maturity calculated on an effective interest basis.

Dividend revenue

Revenue from dividends is recognised on the date the shares are quoted ex-dividend and, if not received at the end of the reporting period, is reflected in the statement of financial position as a receivable at net market value.

Distribution revenue

Distributions from trusts are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at net market value.

Remeasurement changes in net market values

Remeasurement changes in the net market values of assets are recognised as income and are determined as the difference between the net market value at year-end or consideration received (if sold during the year) and the net market value as at the prior year-end or cost (if the investment was acquired during the period).

d. Liability for Accrued Benefits

The liability for accrued benefits represents the funds present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Income Tax

The income tax expense (income) for the year comprises current income tax expense (income) and deferred tax expense (income).

Current income tax expense charged to the profit or loss is the tax payable on taxable income. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax liability balances during the year as well as unused tax losses.

Except for business combinations, no deferred income tax is recognised from the initial recognition of an asset or liability where there is no effect on accounting or taxable profit or loss.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled and their measurement also reflects the manner in which the trustees expect to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

Current tax assets and liabilities are offset where a legally enforceable right of set-off exists and it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur. Deferred tax assets and liabilities are offset where:

(a) a legally enforceable right of set-off exists; and

Notes to the Financial Statements

For the year ended 30 June 2022

(b) the deferred tax assets and liabilities relate to income taxes levied by the same taxation authority on either the same taxable entity or different taxable entities, where it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur in future periods in which significant amounts of deferred tax assets or liabilities are expected to be recovered or settled.

f. Critical Accounting Estimates and Judgments

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Notes to the Financial Statements

For the year ended 30 June 2022

	2022 \$	2021 \$
Note 2: Cash at Bank		
Macquarie Bank Account	34.10	72.54
	34.10	72.54
Note 3: Fund Administration Expenses		
Accountancy Fees	-	3,850.00
Administration Fee	-	1,049.00
Audit Fees	-	440.00
Filing Fees	56.00	-
	56.00	5,339.00
Note 4: Investment Expenses		
Bank Charges	-	20.00
	-	20.00
Note 5: Fund Lodgement Expenses		
ATO Supervisory Levy	259.00	259.00
	259.00	259.00
Note 6: Fund Tax Expenses		
Income Tax Expense	7,720.65	4,838.25
Tax Adjustments - Prior Years Amendments	-	273.85
	7,720.65	5,112.10
Note 7: Mortgages & Loans		
Loan Mayfair Property Ltd	-	100,000.00
Loan Mayfair Property Ltd	200,000.00	-
	200,000.00	100,000.00
Note 8: Cash at Bank		
Macquarie Bank Account	23,970.63	77,336.35
	23,970.63	77,336.35
Note 9: Provisions for Tax - Fund		
Provision for Income Tax (Fund)	565.65	(2,316.75)
	565.65	(2,316.75)

Notes to the Financial Statements

For the year ended 30 June 2022

	2022 \$	2021 \$
Note 10A: Movements in Members' Benefits		
Liability for Members' Benefits Beginning:	179,653.10	152,509.24
Add: Increase (Decrease) in Members' Benefits	43,751.88	27,143.86
Liability for Members' Benefits End	223,404.98	179,653.10

Note 10B: Members' Other Details

Total Unallocated Benefits	-	-
Total Forfeited Benefits	-	-
Total Preserved Benefits	223,316.98	179,565.10
Total Vested Benefits	223,404.98	179,653.10

Member Statement

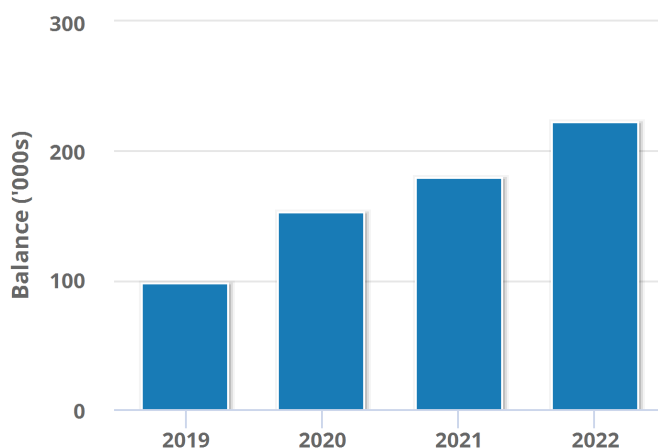
For the year ended 30 June 2022

Member details

Mr Paul Jacques Giezekamp
238 Darling Street
BALMAIN NSW 2041

Valid TFN Supplied: Yes
 Date of Birth: 07/09/1970
 Date Joined Fund: 26/08/2012
 Date Employed:
 Eligible Service Date: 01/07/1988

Your recent balance history



YOUR OPENING BALANCE

\$179,653.10

\$43,751.88

Balance Increase

YOUR CLOSING BALANCE

\$223,404.98

Your Net Fund Return

(0.1110)%

Your account at a glance

Opening Balance as at 01/07/2021 **\$179,653.10**

What has been added to your account

Employer Concessional Contributions **\$81,468.71**

What has been deducted from your account

Contribution Tax **\$7,763.01**

Insurance Premiums **\$29,715.28**

New Earnings **(\$238.54)**

Closing Balance at 30/06/2022 **\$223,404.98**

Member Statement

For the year ended 30 June 2022

Consolidated - Mr Paul Jacques Giezekamp

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$88.00
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$223,316.98

YOUR TAX COMPONENTS

Tax Free Component	\$57,759.26
Taxable Component	\$165,645.72

YOUR INSURANCE COVER

Death Benefit	\$0.00
Disability Benefit	\$0.00
Salary Continuance (Annual Insured Benefit)	\$0.00

YOUR TOTAL SUPERANNUATION BALANCE

Your total superannuation balance	\$223,404.98
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NOTE: This amount does not include any entitlements from external super funds

INVESTMENT RETURN

The return on your investment for the year	(0.11)%
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Member Statement

For the year ended 30 June 2022

Accumulation Account - Mr Paul Jacques Giezekamp

ACCOUNT SUMMARY

Opening Balance as at 01/07/2021	\$179,653.10
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What has been added to your account

Employer Concessional Contributions	\$81,468.71
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What has been deducted from your account

Contribution Tax	\$7,763.01
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Insurance Premiums	\$29,715.28
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New Earnings	(\$238.54)
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Closing Balance at 30/06/2022	\$223,404.98
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ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$88.00
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Restricted non-preserved (Generally available when you leave your employer)	\$0.00
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Preserved (Generally available once you retire, after reaching your preservation age)	\$223,316.98
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YOUR TAX COMPONENTS

Tax Free Component	\$57,759.26
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Taxable Component	\$165,645.72
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Member Statement

For the year ended 30 June 2022

YOUR BENEFICIARY(S) - Mr Paul Jacques Giezekamp

Legal Personal Representative 100.00%

Binding Non-Lapsing

Email:

Phone:

FUND CONTACT DETAILS

Jennifer Gibbon

(02) 9987 1958

PO BOX 65

Mount Colah NSW 2079

ADMINISTRATOR CONTACT DETAILS

Jennifer Gibbon

PO BOX 65

Mount Colah NSW 2079

(02) 9987 1958

Member Statement

For the year ended 30 June 2022

Member Account Balances

For the year ended 30 June 2022

Member Accounts	Opening Balance	Transfers & Tax Free Contributions	Taxable Contributions	Transfers to Pension Membership	Less: Member Tax	Less: Member Expenses	Less: Withdrawals	Distributions	Closing Balance
Giezekamp, Paul (51)									
Accumulation									
Accum (00001)	179,653.10	-	81,468.71	-	7,763.01	29,715.28	-	(238.54)	223,404.98
	179,653.10	-	81,468.71	-	7,763.01	29,715.28	-	(238.54)	223,404.98
Reserve	-	-	-	-	-	-	-	-	-
TOTALS	179,653.10	-	81,468.71	-	7,763.01	29,715.28	-	(238.54)	223,404.98

CALCULATED FUND EARNING RATE:

(0.1110)%

APPLIED FUND EARNING RATE:

(0.1110)%

Investment Summary

As at 30 June 2022

Investment	Code	Units	Average Unit Cost \$	Market Price \$	Adjusted Cost \$	Market Value \$	Gain / Loss \$	Gain / Loss %	Portfolio Weight %
Cash									
Macquarie Bank Account	-	-	-	-	23,970.63	23,970.63	-	-	100.00
					23,970.63	23,970.63	-		100.00
Total Investments					23,970.63	23,970.63	-		100.00

Gain / Loss \$ is equal to Market Value \$ less Adjusted Cost \$

Gain / Loss % is equal to Gain Loss \$ divided by Adjusted Cost \$, expressed as a percentage.

Accrued Capital Gains

For the year ended 30 June 2022

	Date Acquired	Units	Market Value	Cost Base Used	Cost Base Adjustment	Gain Method	Adjusted Cost	Gain/Loss
Capital Gains Tax Assets								
TOTALS								
			-	-	-		-	0.00
GRAND TOTAL								
								-

Provision for Deferred Income Tax = 0.00 x 0.15 = 0.00

Annalise Pty Ltd Superannuation Fund

Trustee Declaration

For the year ended 30 June 2022

The director of the trustee company has determined that the fund is not a reporting entity. The director of the trustee company has determined that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

In the opinion of the director of the trustee company:

- i. The financial statements, notes to the financial statements and member statements for the year ended 30 June 2022 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2022 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements;
- ii. The financial statements and member statements have been prepared in accordance with the requirements of the Trust Deed; and
- iii. The operation of the Superannuation Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2022.

Signed in accordance with a resolution of the director of the trustee company by:

Paul Jacques Giezekamp

Date: __/__/____

Minutes of Meeting of the Sole Director of Annalise Pty Ltd (ACN 160 034 515) as Trustee for Annalise Pty Ltd Superannuation Fund

Held at: 238 Darling Street
BALMAIN NSW 2041

Held on: 17/04/2023

Present:
Paul Jacques Giezekamp

Minutes: The Chair reported that the minutes of the previous meeting had been signed as a true record.

The company acts as trustee of Annalise Pty Ltd Superannuation Fund.

Financial Statements: It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the sole director of the trustee company, the superannuation fund is a non-reporting entity and therefore is not required to comply with all the Australian Accounting Standards.

The Chair tabled the financial statements and notes to the financial statements of the superannuation fund in respect of the year ended 30th June 2022 and it was resolved that such statements be and are hereby adopted as tabled.

Trustee Declaration: It was resolved that the trustee declaration included in the superannuation fund's financial statements be signed.

Income Tax Return: Being satisfied that the fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30th June 2022, it was resolved that, once the audit has been finalised and the audit report issued, the annual return be approved and signed by the trustee and lodged with the Australian Taxation Office by Jennifer Gibbon.

Investment Strategy: The allocation of the fund's assets and the fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments, the ability of the fund to discharge its existing liabilities and the provision of insurance cover for fund members, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the fund and its members. Accordingly, no changes to the investment strategy were required.

Allocation of Income: It was resolved that the income of the fund would be allocated to the members in accordance with the fund's trust deed, on a fair and reasonable basis.

Investment Acquisitions/Disposals: It was resolved to ratify the investment acquisitions and disposals throughout the financial year ended 30th June 2022.

08/09/2021	SELL	Loan Mayfair Property Ltd	100,000.00
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Auditors and Tax Agents: It was resolved that SuperAudits will continue acting as auditor and Jennifer Gibbon will continue as tax agent of the fund for the year ending 30th June 2023.

Director's Status: The sole director confirmed that they are qualified to act as a director of the trustee company and that they are not a disqualified person as defined by s120 of the SISA.

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting was closed.

Signed as a true and correct record

Chairperson:

Date:

Investment Strategy

As at 30 June 2022

The following Investment Strategy was reviewed on 30 June 2016.

	Benchmark %	Minimum %	Maximum %
Cash	5.00	-	100.00
Australian Shares	50.00	-	100.00
Australian Fixed Interest	15.00	-	100.00
Mortgages	5.00	-	100.00
Direct Property	10.00	-	100.00
Listed Property	5.00	-	100.00
International Shares	-	-	100.00
International Fixed Interest	-	-	100.00
Other Assets	10.00	-	100.00

Investment Aims and Objectives

1. General Objectives

To ensure that the Trustees' duties and powers are performed and exercised in the best interests of the beneficiaries, the following general objectives have been formulated:

The Trustees will:

- (a) act prudently to pursue maximum rates of return subject to acceptable risk parameters and maintenance of achievable diversification;
- (b) ensure sufficient liquidity is retained to meet benefit payments due; and
- (c) amend specific objectives in accordance with changing risk profiles.

2. Specific Objectives

The Trustees have adopted the following specific objectives for the investment of assets of the Fund:

- (a) to achieve a net (after tax and charges) rate of return that exceeds CPI by at least 3% per annum over a rolling 5 year period; and
- (b) to have a low expectation of negative returns in any 12 month period.

The Trustees will consider the implementation of these objectives through a single asset strategy if appropriate.

Asset Allocation Strategy

When managers choose to deviate the actual asset mix away from the benchmark mix, they are taking active asset allocation decisions which may prove either beneficial or detrimental in terms of the final portfolio return relative to the passive benchmark return.

Fund Circumstances

When devising an investment strategy, the trustee must first decide on how the moneys are to be invested so that the fund's investment objectives are best met. There are a multitude of ways to invest money that need to be considered even before the issue of what type of investment vehicle to choose is considered.

Diversification

Diversification has been assessed by the Trustees after considering:

- a) existing Fund assets;
- b) existing and projected Fund membership;

Investment Strategy

As at 30 June 2022

- c) ability of the Fund to discharge existing and prospective liabilities;
- d) liquidity of the funds investments having regard to expected cash flow requirements; and
- e) the decision not to implement a reserving policy.

Member Insurance

The Trustees have considered whether the fund should hold a contract of insurance that provides insurance cover for each member of the fund. After consultation with each member, the Trustees have taken any action necessary to obtain, update or cancel contracts of insurance.

Review and Performance Monitoring

Review

The Trustees will review the objectives of the Fund annually and at any such other time as may be deemed necessary.

Performance Monitoring

The Trustees will monitor the performance of the investment strategy and the ability of the strategy to achieve the Funds investment objectives by comparing returns with objectives annually.

The beneficiaries of the Fund will be allowed access to prescribed information and will be provided information regarding the performance of the Fund.

Risk

The Trustees have implemented the strategy taking into consideration the risk involved in making, holding and realising, and the likely return from the Funds investments in accordance with the investment objectives and the Funds expected cash flow requirements.

Life Insurance

The Trustee has given consideration to the current members' age, work status and their superannuation balances. The trustee will discuss with the members should insurance be considered appropriate or necessary and obtain relevant levels of insurance coverage.

Trustee(s) Signature

Date

DD

MM

YYYY

Annalise Pty Ltd Superannuation Fund

Compilation Report

For the year ended 30 June 2022

We have compiled the accompanying special purpose financial statements of Annalise Pty Ltd Superannuation Fund, which comprise the statement of financial position as at 30 June 2022, the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Director of the Trustee Company

The Director of the Trustee Company of Annalise Pty Ltd Superannuation Fund is solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Director of the Trustee Company, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements and APES 315: *Compilation of Financial Information*.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: *Code of Ethics for Professional Accountants*.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the Director of the Trustee Company who is responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Firm: Jennifer Gibbon
Address: PO BOX 65
Mount Colah NSW 2079

Signature: _____

Date: _____