

Taxation Estimate
For the year ended 30 June 2021

Return Code: CHEDFA
Description: The Chedid Family Superannuation Fund

Tax File Number: 962 590 242
Date prepared: 10/03/2022

	\$	\$
Summary of Taxable Income		
Business and Investment Income:	-	
No-TFN contributions	-	
Other Business income	124,109.00	
	<hr/>	
		124,109.00
Less Deductions		24,502.00
		<hr/>
Taxable Income		99,607.00
		<hr/>
Tax on Taxable Income		
Additional Tax on No-TFN contributions \$0.00 @ 32% (includes 2% Medicare Levy)	-	
Other Business Income \$99607.00 @ 15.00%	14,941.05	
	<hr/>	
Gross Tax		14,941.05
		<hr/>
SUBTOTAL T2		14,941.05
		<hr/>
SUBTOTAL T3		14,941.05
		<hr/>
TAX PAYABLE T5		14,941.05
		<hr/>
Less Eligible Credits		
PAYG Instalments raised	14,648.00	
	<hr/>	
		14,648.00
		<hr/>
		293.05
Add:		
Supervisory levy	259.00	
	<hr/>	
		259.00
		<hr/>
TOTAL AMOUNT PAYABLE		552.05
		<hr/>
2022 PAYG INSTALMENTS		
Commissioner's Instalment Rate		12.04%

Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

Taxation Estimate
For the year ended 30 June 2021

Return Code: CHEDFA
Description: The Chedid Family Superannuation Fund

Tax File Number: 962 590 242
Date prepared: 10/03/2022

PAYG INSTALMENT CALCULATION DETAILS

CALCULATION OF ADJUSTED TAXABLE INCOME for the year ending 30 June 2022

	\$	\$
Taxable income as per return	99,607	
	<hr/>	
Adjusted Taxable Income		99,607
		<hr/>
Tax payable on 2021 adj. taxable income @ 15.00%		14,941.05
Less:		
Foreign income tax offset	-	
	<hr/>	-
		<hr/>
Adj. tax payable on adj. taxable income after rebates/offsets		14,941.05

CALCULATION OF NOTIONAL TAX

Adj. tax payable on adj. taxable income	14,941.05
Adj. tax payable on adj. withholding taxable income	-
	<hr/>
Notional Tax (NT)	14,941.05
	<hr/>

CALCULATION OF BASE ASSESSMENT INSTALMENT INCOME 2022

Total assessable income	124,109
	<hr/>
Base Assessment Instalment Inc. (BAII)	124,109
	<hr/>
Commissioner's Instalment Rate (NT/BAII)	12.04%

Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

Taxation Estimate
For the year ended 30 June 2021

Return Code: CHEDFA
Description: The Chedid Family Superannuation Fund

Tax File Number: 962 590 242
Date prepared: 10/03/2022

CALCULATION OF GDP ADJUSTED NOTIONAL TAX for the year ending 30 June 2022

	\$	\$
Taxable income per 2021 Return:	99,607	
Adjusted Taxable Income		99,607
Add: GDP uplift (ATI x 1.00)		-
GDP adjusted Taxable Income		99,607
Tax payable on GDP adj. taxable income @ 15.00%		14,941.05
Less Refundable Credits:		
Foreign income tax offset x 1.00 GDP adj.	-	
		-
Adj. tax payable on GDP adj. TI after rebates/offsets		14,941.05

CALCULATION OF GDP ADJUSTED NOTIONAL TAX

Adj. tax on GDP adj. taxable income	14,941.05
Adj. tax payable on adj. withholding taxable income	-
GDP Adjusted Notional Tax (NT)	14,941.05

ESTIMATE OF 2021-2022 PAYG INSTALMENTS

Instalments are calculated based on GDP-adjusted Notional tax payable of \$14,941.
Subject to variation in income, amounts payable should be as follows:

	\$
28 October, 2021	3,735.00
28 February, 2022	3,735.00
28 April, 2022	3,735.00
28 July, 2022	3,736.00
	14,941.00

Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

Self-managed superannuation fund annual return 2021

Section A: Fund Information

1 Your tax file number

The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the declaration.

2 Name of self-managed superannuation fund (SMSF)

3 ABN

4 Current postal address
Street
Suburb/State/P'code

5 Annual return status

Is this the first required return for a newly registered SMSF?

6 SMSF auditor

Auditor's name
Title
Family name
Given names

SMSF Auditor Number Auditor's phone number

Postal address
Street
Suburb/State/P'code

Date audit was completed Was Part A of the audit report qualified?
Was Part B of the audit report qualified?

7 Electronic funds transfer (EFT)

A Fund's financial institution account details

BSB no Account no
Fund account name

I would like my tax refunds made to this account.

8 Status of SMSF

Australian superannuation fund
Fund benefit structure
Does the fund trust deed allow acceptance of the Government's Super Co-contributions and Low Income Super-Contribution?

9 Was the fund wound up during the income year?

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

Sensitive (when completed)

Section B: Income
11 Income

Gross rent and other leasing and hiring income		B	74109	
Calculation of assessable contributions		R	50000	
Assessable employer contributions	R1	50000		
plus No-TFN-quoted contributions	R3	0		
GROSS INCOME		W	124109	
TOTAL ASSESSABLE INCOME		V	124109	

Section C: Deductions and non-deductible expenses
12 Deductions and non-deductible expenses

	Deductions		Non-deductible expenses	
Interest expenses within Australia	A1	14941	A2	
Description	Deductions		Non-Ded Exp	
Interest expenses within Australi		14941		
Total		14941		
SMSF auditor fee	H1	350	H2	
Investment expenses	I1	4204	I2	
Description	Deductions		Non-Ded Exp	
Council rate		4204		
Total		4204		
Management and administration expenses	J1	5007	J2	
Description	Deductions		Non-Ded Exp	
Accountancy		2620		
Bank charges		1800		
Filing fees		328		
Super levy		259		
Total		5007		
TOTAL DEDUCTIONS (A1 to M1)	N	24502		
TOTAL NON-DEDUCTIBLE EXPENSES (A2 to L2)			Y	
TOTAL SMSF EXPENSES (N + Y)	Z	24502		
TOTAL INCOME OR LOSS (Total assessable income less deductions)	O	99607		

Section D: Income tax calculation statement
13 Income tax calculation statement

		Taxable income	A	99607.00
		Tax on taxable income	T1	14941.05
		Tax on no-TFN-quoted contributions	J	0.00
		Gross tax	B	14941.05
		Non-refundable non-c/f tax offsets (C1 + C2)	C	0.00
		SUBTOTAL 1	T2	14941.05
		Non-refundable c/f tax offsets (D1+D2+D3+D4)	D	
		SUBTOTAL 2	T3	14941.05
Foreign inc. tax offsets	C1	0.00		
Rebates and tax offsets	C2			
ESVCLP tax offset	D1			
ESVCLP tax offset c/f from previous year	D2			
ESIC tax offset	D3			
ESIC tax offset c/f from previous year	D4			
Complying fund's franking credits tax offset	E1			
No-TFN tax offset	E2			
NRAS tax offset	E3			
Exploration cr. tax offset	E4			
<i>Credit:</i>				
Int. on early payments	H1			
Foreign res. w/holding (excl. capital gains)	H2			
ABN/TFN not quoted	H3			
TFN w/held from closely held trusts	H5			
Int. on no-TFN tax offset	H6			
Credit for foreign res. capital gains w/holding	H8			
		Refundable tax offsets (E1 + E2 + E3 + E4)	E	
		TAX PAYABLE	T5	14941.05
		Section 102AAM int. charge	G	
		Eligible credits (H1 + H2 + H3 + H5 + H6 + H8)	H	
		Tax offset refunds	I	0.00
		PAYG installments raised	K	14648.00
		Supervisory levy	L	259.00
		Supervisory levy adj. for wound up funds	M	
		Supervisory levy adj. for new funds	N	
		TOTAL AMOUNT DUE	S	552.05
		(T5 + G - H - I - K + L - M + N)		

Section F: Member information

MEMBER NUMBER: 1

Title	Mr	Account status	<input type="checkbox"/>
First name	James		
Other names			
Surname	Chedid		
Suffix			
Member's TFN	393 291 703	Date of birth	03/07/1985

See the Privacy note in the Declaration

OPENING ACCOUNT BALANCE		301794.00
Contributions		
Employer contributions	A	25000.00
Employers ABN	A1	31 106 207 461
TOTAL CONTRIBUTIONS	N	25000.00
(Sum of labels A to M)		
Other transactions		
Allocated earnings or losses	O	18665.00
Accumulation phase account balance	S1	345459.00
Retirement phase account bal. - Non CDBIS	S2	0.00
Retirement phase account balance - CDBIS	S3	0.00
TRIS Count		0
CLOSING ACCOUNT BALANCE	S	345459.00

Sensitive (when completed)

MEMBER NUMBER: 2

Title	<input type="text" value="Mr"/>	Account status	<input type="text" value="O"/>
First name	<input type="text" value="Jason"/>		
Other names	<input type="text"/>		
Surname	<input type="text" value="Chedid"/>		
Suffix	<input type="text"/>		
Member's TFN	<input type="text" value="392 958 278"/>	Date of birth	<input type="text" value="03/02/1984"/>

See the Privacy note in the Declaration

OPENING ACCOUNT BALANCE

Contributions

Employer contributions	<input type="text" value="A"/>	<input type="text" value="25000.00"/>
Employers ABN	<input type="text" value="A1"/>	<input type="text" value="31 106 207 461"/>
TOTAL CONTRIBUTIONS (Sum of labels A to M)	<input type="text" value="N"/>	<input type="text" value="25000.00"/>

Other transactions

Allocated earnings or losses	<input type="text" value="O"/>	<input type="text" value="16001.00"/>	<input type="text"/>
Inward rollovers and transfers	<input type="text" value="P"/>	<input type="text" value="1875.00"/>	
Accumulation phase account balance	<input type="text" value="S1"/>	<input type="text" value="298047.00"/>	
Retirement phase account bal. - Non CDBIS	<input type="text" value="S2"/>	<input type="text" value="0.00"/>	
Retirement phase account balance - CDBIS	<input type="text" value="S3"/>	<input type="text" value="0.00"/>	
TRIS Count		<input type="text" value="0"/>	

CLOSING ACCOUNT BALANCE

Section H: Assets and liabilities

15 ASSETS

15b Australian direct investments

Limited Recourse Borrowing Arrangements

Australian residential real property	<input type="text" value="J1"/>	Cash and term deposits	<input type="text" value="F"/>	<input type="text" value="13358"/>
Australian non-residential real property	<input type="text" value="J2"/>	Debt securities	<input type="text" value="F"/>	
Overseas real property	<input type="text" value="J3"/>	Loans	<input type="text" value="G"/>	
Australian shares	<input type="text" value="J4"/>	Listed shares	<input type="text" value="H"/>	
Overseas shares	<input type="text" value="J5"/>	Unlisted shares	<input type="text" value="I"/>	
Other	<input type="text" value="J6"/>	Limited recourse borrowing arrangements (J1 to J6)	<input type="text" value="J"/>	<input type="text" value="947905"/>
Property count	<input type="text" value="J7"/>	Non-residential real property	<input type="text" value="K"/>	
		Residential real property	<input type="text" value="L"/>	
		Collectables and personal use assets	<input type="text" value="M"/>	
		Other assets	<input type="text" value="O"/>	

TOTAL AUSTRALIAN AND OVERSEAS ASSETS
 (sum of labels A to T)

15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?

15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution?

Did the members or related parties of the fund use personal guarantees or other security for the LRBA?

Sensitive (when completed)

16 Liabilities

Borrowings for limited recourse borrowing arrangements	V1 311902	Borrowings Total member closing account balances Reserve accounts Other liabilities TOTAL LIABILITIES	V 311902
Permissible temporary borrowings	V2		W 643506
Other borrowings	V3		X
			Y 5855
			Z 961263

Section K: Declarations

Important

Before making this declaration check to ensure all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However, if you do not provide the TFN the processing of this form may be delayed. Taxation law authorises the ATO to collect information and disclose it to other government agencies. For more information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's,
director's or public
officer's signature

Date

Preferred trustee, director or public officer's contact details:

Title	Mr
Family name and suffix	Chedid
Given and other names	James
Phone number	02 93404343
Non-individual trustee name	Chedid Family Pty Ltd

Time taken to prepare and complete this tax return (hours)

J	0
----------	---

TAX AGENT'S DECLARATION:

We declare that the Self-managed superannuation fund annual return 2021 has been prepared in accordance with information provided by the trustees, that the trustees have given us a declaration stating that the information provided to us is true and correct, and that the trustees have authorised us to lodge this annual return.

Tax agent's signature

Date

Tax agent's contact details

Title	Mr
Family name and suffix	Joel
Given and other names	Bak
Tax agent's practice	Yes Accounting Pty Ltd
Tax agent's phone	02 93404343
Reference number	CHEDFA
Tax agent number	72821009

NOTE: THIS PRINT-OUT IS NOT TO BE LODGED WITH THE ATO.

Sensitive (when completed)

Form F
The Chedid Family Superannuation Fund
File no 962 590 242
ABN 76 647 244 258

Additional Tax Information 2021

Client ref Page 06
CHEDFA

Other deductions

Total			
--------------	--	--	--
