

Jennifer Austin
AUSTIN CONSTRUCTIONS PTY LTD SUPERANNUATION FUND
7 Sagamore Street, Capalaba, Queensland 4157

Dear Sir/Madam

AUSTIN CONSTRUCTIONS PTY LTD SUPERANNUATION FUND
Continuation of Account Based Pension

We have recently completed a review of the assets of **AUSTIN CONSTRUCTIONS PTY LTD SUPERANNUATION FUND** and your Account Based Pension account in the Fund as at 01 July 2021. The pension does not have a reversionary beneficiary.

Based on the account balance and the legislative requirements for Account Based Pension, I have set out below the Minimum income stream which must be taken for the year ending 30 June 2022.

Your balance contains:

- a Taxable Balance of: \$394,557.60; and
- a Tax Free Balance of: \$203,438.16

Tax Free proportion: 34.02%.

Your Minimum income stream applicable is \$14,950.00.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

.....
Jennifer Austin
7 Sagamore Street, Capalaba, Queensland 4157

Jennifer Austin
AUSTIN CONSTRUCTIONS PTY LTD SUPERANNUATION FUND
7 Sagamore Street, Capalaba, Queensland 4157

Dear Sir/Madam

AUSTIN CONSTRUCTIONS PTY LTD SUPERANNUATION FUND
Continuation of Account Based Pension

We have recently completed a review of the assets of **AUSTIN CONSTRUCTIONS PTY LTD SUPERANNUATION FUND** and your Account Based Pension account in the Fund as at 01 July 2021. The pension does not have a reversionary beneficiary.

Based on the account balance and the legislative requirements for Account Based Pension, I have set out below the Minimum income stream which must be taken for the year ending 30 June 2022.

Your balance contains:

- a Taxable Balance of: \$76,639.24; and
- a Tax Free Balance of: \$221,190.34

Tax Free proportion: 74.27%.

Your Minimum income stream applicable is \$7,450.00.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

.....
Jennifer Austin
7 Sagamore Street, Capalaba, Queensland 4157

AUSTIN CONSTRUCTIONS PTY LTD SUPERANNUATION FUND

Minutes of a Meeting of the Trustee(s)

held on _____ at 7 Sagamore Street, Capalaba, Queensland 4157

PRESENT: Jennifer Austin and Stephenie Powell

PENSION CONTINUATION: Jennifer Austin wishes to continue existing Account Based Pension with a commencement date of 01/07/2012. The pension does not have a reversionary beneficiary.

The Pension Account Balance as at 01/07/2021 \$597,995.76, consisting of:

- Taxable amount of \$394,557.60; and
- Tax Free amount of \$203,438.16
- Tax Free proportion: 34.02%.

TRUSTEE ACKNOWLEDGEMENT: It was resolved that Trustee(s) have agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
- The pension can be transferred only on the death of the pensioner to one of their dependants or cashed as a lump sum to the pensioner's estate.
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- The fund's trust deed provides for payment of this pension to the member
- The Trustee(s) will notify the member, in writing, of their pension amount and assessable amount each year

PAYMENT: It was resolved that the trustees have agreed to pay at least the minimum pension payment for the current year of \$14,950.00 in the frequency of at least an annual payment.

CLOSURE: Signed by the trustee(s) pursuant to the Fund Deed.

.....
JenniferAustin
Chairperson

AUSTIN CONSTRUCTIONS PTY LTD SUPERANNUATION FUND

Minutes of a Meeting of the Trustee(s)

held on _____ at 7 Sagamore Street, Capalaba, Queensland 4157

PRESENT: Jennifer Austin and Stephenie Powell

PENSION CONTINUATION: Jennifer Austin wishes to continue existing Account Based Pension with a commencement date of 01/07/2015. The pension does not have a reversionary beneficiary.

The Pension Account Balance as at 01/07/2021 \$297,829.58, consisting of:

- Taxable amount of \$76,639.24; and
- Tax Free amount of \$221,190.34
- Tax Free proportion: 74.27%.

TRUSTEE ACKNOWLEDGEMENT: It was resolved that Trustee(s) have agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
- The pension can be transferred only on the death of the pensioner to one of their dependants or cashed as a lump sum to the pensioner's estate.
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- The fund's trust deed provides for payment of this pension to the member
- The Trustee(s) will notify the member, in writing, of their pension amount and assessable amount each year

PAYMENT: It was resolved that the trustees have agreed to pay at least the minimum pension payment for the current year of \$7,450.00 in the frequency of at least an annual payment.

CLOSURE: Signed by the trustee(s) pursuant to the Fund Deed.

.....
JenniferAustin
Chairperson

