

The SA & LD Glare Super Fund

ABN87505218669

Financial Statements

For the year ended 30 June 2022

The SA & LD Glare Super Fund
ABN 87 505 218 669

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The SA & LD Glare Super Fund
ABN 87 505 218 669
Statement of Financial Position as at 30 June 2022

	Note	2022	2021
		\$	\$
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Investments			
Mortgage loans		544,146.00	546,000.00
Units in managed funds		95,000.00	95,000.00
Total Investments		<u>639,146.00</u>	<u>641,000.00</u>
Other Assets			
BankWest Telenet Saver 2854		20.37	9.55
BankWest Zero Transaction 9167		24.43	0.37
Total other assets		<u>44.80</u>	<u>9.92</u>
Total assets		<u>639,190.80</u>	<u>641,009.92</u>
Net Assets Available to Pay Benefits		<u><u>639,190.80</u></u>	<u><u>641,009.92</u></u>
Represented by:			
Liability for Accrued Members' Benefits			
Allocated to members'accounts		639,190.80	641,009.92
		<u><u>639,190.80</u></u>	<u><u>641,009.92</u></u>

The accompanying notes form part of these financial statements.

The SA & LD Glare Super Fund
ABN 87 505 218 669
Operating Statement
For the year ended 30 June 2022

	Note	2022	2021
		\$	\$
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Revenue			
Other revenue		24,073.14	31,586.21
Total revenue		<u>24,073.14</u>	<u>31,586.21</u>
Expenses			
General administration		3,268.00	1,650.00
Total expenses		<u>3,268.00</u>	<u>1,650.00</u>
Benefits Accrued as a Result of Operations		<u><u>20,805.14</u></u>	<u><u>29,936.21</u></u>

The accompanying notes form part of these financial statements.

The SA & LD Glare Super Fund
ABN 87 505 218 669
Statement of Cash Flows
For the year ended 30 June 2022

	2022	2021
	\$	\$
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Cash Flows From Operating Activities		
Other operating inflows	6,288.48	6,792.48
General administration expenses	(3,268.00)	(1,650.00)
Interest received	17,784.66	24,793.73
Member benefit paid	(22,624.26)	(28,880.34)
Net cash provided by (used in) operating activities (Note 2):	(1,819.12)	1,055.87
Cash Flows From Investing Activities		
Purchases:		
Mortgage loans	1,854.00	
Net cash provided by (used in) investing activities:	1,854.00	
Cash flows from financing activities		
Proceeds of borrowings		(1,200.00)
Net cash provided by (used in) financing activities		(1,200.00)
Net increase (decrease) in cash held	34.88	(144.13)
Cash at the beginning of the year	9.92	154.05
Cash at the end of the year (Note 1).	44.80	9.92

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The SA & LD Glare Super Fund
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Statement of Cash Flows
For the year ended 30 June 2022

2022

2021

Note 1. Reconciliation Of Cash

Cash at the end of the year as shown in the statement of cash flows is reconciled to the related items in the balance sheet as follows:

BankWest Telenet Saver 2854	20.37	9.55
BankWest Zero Transaction 9167	24.43	0.37
	<u>44.80</u>	<u>9.92</u>

Note 2. Reconciliation Of Net Operating Activities To Benefits Accrued as a Result of Operations

Benefits accrued as a result of operations	20,805.14	29,936.21
Members benefits paid	<u>(22,624.26)</u>	<u>(28,880.34)</u>
Net cash provided by (used in) operating activities	<u>(1,819.12)</u>	<u>1,055.87</u>

The SA & LD Glare Super Fund
ABN 87 505 218 669
Member's Information Statement
For the year ended 30 June 2022

	2022	2021
	\$	\$
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Stuart Allistar Glare		
Opening balance - Members fund	341,920.13	340,435.19
Allocated earnings	10,402.57	15,925.11
Benefits paid	(11,312.13)	(14,440.17)
Balance as at 30 June 2022	341,010.57	341,920.13
Withdrawal benefits at the beginning of the year	341,920.13	340,435.19
Withdrawal benefits at 30 June 2022	341,010.57	341,920.13

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
 - superannuation guarantee contributions
 - award contributions
 - other employer contributions made on your behalf
- and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

Contact Details

If you require further information on your withdrawal benefit please contact or write to The Trustee, The SA & LD Glare Super Fund.

The SA & LD Glare Super Fund
ABN 87 505 218 669
Member's Information Statement
For the year ended 30 June 2022

	2022	2021
	\$	\$
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Lois Davina Glare		
Opening balance - Members fund	299,089.79	299,518.86
Allocated earnings	10,402.57	14,011.10
Benefits paid	(11,312.13)	(14,440.17)
Balance as at 30 June 2022	<u>298,180.23</u>	<u>299,089.79</u>
Withdrawal benefits at the beginning of the year	299,089.79	299,518.86
Withdrawal benefits at 30 June 2022	298,180.23	299,089.79

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
 - superannuation guarantee contributions
 - award contributions
 - other employer contributions made on your behalf
- and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

Contact Details

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The SA & LD Glare Super Fund
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Member's Information Statement
For the year ended 30 June 2022

	2022	2021
	\$	\$
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Amounts Allocatable to Members		
Yet to be allocated at the beginning of the year		
Benefits accrued as a result of operations as per the operating statement	20,805.14	29,936.21
Benefits paid	(22,624.26)	(28,880.34)
Amount allocatable to members	(1,819.12)	1,055.87
 Allocation to members		
Stuart Allistar Glare	(909.56)	1,484.94
Lois Davina Glare	(909.56)	(429.07)
Total allocation	(1,819.12)	1,055.87
Yet to be allocated	(1,819.12)	1,055.87
 Members Balances		
Stuart Allistar Glare	341,010.57	341,920.13
Lois Davina Glare	298,180.23	299,089.79
Allocated to members accounts	639,190.80	641,009.92
Yet to be allocated		
Liability for accrued members benefits	639,190.80	641,009.92

The accompanying notes form part of these financial statements.

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Detailed Operating Statement
For the year ended 30 June 2022

	Note	2022	2021
		\$	\$
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Revenue			
Distribution from trusts		6,288.48	6,792.48
Interest received		17,784.66	24,793.73
Total revenue		<u>24,073.14</u>	<u>31,586.21</u>
Expenses			
Accountancy		2,310.00	1,155.00
Audit fees		440.00	495.00
Filing fees		518.00	
Total expenses		<u>3,268.00</u>	<u>1,650.00</u>
Benefits Accrued as a Result of Operations		<u><u>20,805.14</u></u>	<u><u>29,936.21</u></u>

The accompanying notes form part of these financial statements.

The SA & LD Glare Super Fund

ABN 87 505 218 669

Detailed Statement of Financial Position as at 30 June 2022

	2022	2021
	\$	\$
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Investments		
Denboer Holdings Pty Ltd	544,146.00	546,000.00
La Trobe Financial	95,000.00	95,000.00
Total Investments	<u>639,146.00</u>	<u>641,000.00</u>
Other Assets		
BankWest Telenet Saver 2854	20.37	9.55
BankWest Zero Transaction 9167	24.43	0.37
Total other assets	<u>44.80</u>	<u>9.92</u>
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Represented by:		
Liability for Accrued Members' Benefits		
Allocated to members' accounts	<u>639,190.80</u>	<u>641,009.92</u>
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