



DR STEPHEN D HOWE
 C/- RAPPORT TAXATION SERVICES
 PO BOX 718
 HURSTVILLE BC NSW 1481

Our reference: 7114741548740
 Phone: 13 10 20
 Website: ato.gov.au/division293
 TFN: 586 803 874
 28 February 2020

Additional tax on concessional contributions (Division 293) notice for 2018-19

Dear STEPHEN

There is an additional tax on super contributions which reduces the tax concession for individuals whose combined income and contributions are more than the \$250,000 threshold.

Why does the additional tax apply to you

For the 2018-19 financial year, your combined income and super contributions were more than \$250,000. This means you now have to pay an additional tax of 15% on your concessional contributions.

How much additional tax do you need to pay

Your additional tax for this notice is:

Taxable super contributions	\$25,000.00
Additional tax due and payable	\$3,750.00
Due date for payment	23 March 2020
Your Payment Reference Number for this amount is:	5510 0586 8038 7459 11

What you need to do now

- There are two options for making a payment (your payment can be made using any combination of these):
1. Pay with your own money
 2. Elect to release money from any of your existing super balances by completing a Division 293 election form online, instructions to do this are on the final page of this notice.

HOW TO PAY

Your payment reference number (PRN) is: 551005868038745911

BPAY®



Billers code: 75556
 Ref: 551005868038745911

Telephone & Internet Banking – BPAY®

Contact your bank or financial institution to make this payment from your cheque, savings, debit or credit card account.
 More info: www.bpay.com.au

CREDIT OR DEBIT CARD

Pay online with your credit or debit card at www.governmenteasypay.gov.au/PayATO

To pay by phone, call the Government EasyPay service on **1300 898 089**.

A card payment fee applies.

For other payment options, visit ato.gov.au/paymentoptions

RELEASE MONEY FROM SUPER

You can ask your fund to pay some or all of the amount from your existing super balance. To do this, access our online services through myGov and complete the Division 293 election form.

Division 293 tax notice of assessment

Income Tax Assessment Act 1997 and Schedule 1 of the Taxation Administration Act 1953

This is your Division 293 tax assessment for the year ended 30 June 2019.

Your additional tax (Division 293 tax) is 15% of your taxable super contributions. Your taxable super contributions are only those Division 293 super contributions that are above the threshold.

Division 293 income (see below)		\$427,069.00	(a)
Division 293 super contributions (see below)		\$25,000.00	(b)
Combined income and super contributions	(a) + (b)	\$452,069.00	(c)
Less the Division 293 threshold		\$250,000.00	(d)
Amount above the threshold	(c) - (d)	\$202,069.00	(e)
Taxable super contributions	the lesser of (b) or (e)	\$25,000.00	(f)
ADDITIONAL TAX	(f) x 15%	\$3,750.00	

Yours sincerely
Melinda Smith
Deputy Commissioner of Taxation

(a) Division 293 income

Your Division 293 income is your taxable income from your income tax return.

(b) Division 293 super contributions

Your Division 293 super contributions are the total of all your concessional contributions.

Your concessional contributions

Your personal contributions you claimed as a tax deduction	\$25,000.00
DIVISION 293 SUPER CONTRIBUTIONS	\$25,000.00



Division 293 tax Due and payable Election form

Complete this form if you wish to release an amount from your superannuation fund(s) to pay your Additional tax due and payable amount. It can also be used where an unsuccessful release has previously occurred and you want to choose a different fund/account. Please note:

To make an election you must return this form to us within **60 days** of your Division 293 tax Notice of assessment issue date. Refer to your Division 293 Notice of assessment or visit our website ato.gov.au/division293 to find out more.

Completing this form

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

S M I T H S T

Place in ALL applicable boxes.

- when completing the form, all fields are mandatory
- you are able to choose more than one superannuation fund
- the amount released may be used to pay any income tax liability you have and offset any outstanding liabilities or other Australian Government agency debts. The remaining amounts will be credited to you
- this election is irrevocable.

Section A: Personal details

1 Tax file number (TFN) 586 803 879

You don't have to provide the TFN to us. However, if you do, it will help us identify the member correctly and process your report quickly. For more information on privacy, refer to ato.gov.au/privacy

2 Name

Title: Mr Mrs Miss Ms Other

Family name

HOWE

First given name

STEPHEN

Other given names

HOWE



Section B: Division 293 tax assessment details

3 Date of your Division 293 tax Notice of assessment

Day: 28 / Month: 02 / Year: 2020

4 Year of your Division 293 tax Notice of assessment (eg. use 2019 for the 2018-19 financial year)

2019

Section D: Declaration

Privacy

We are authorised by taxation law to collect information and to disclose it to other government agencies. You can find out more information about your privacy on our website ato.gov.au/privacy

Complete the declaration that applies to you

ACCOUNT HOLDER DECLARATION

- I declare that the information contained in this election form is true and correct.
- I acknowledge that this request is irrevocable.

Name (Print in BLOCK LETTERS)

STEPHEN HOWE

Signature



Date
Day: 05 / Month: 03 / Year: 2020

Contact number

0404072587

OR

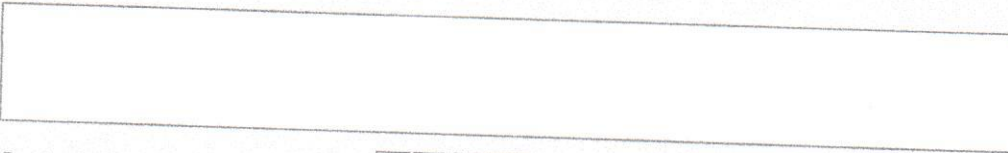
LEGAL REPRESENTATIVE DECLARATION

I, the legal representative, declare that:

- I have prepared this document in accordance with the information supplied by the client
- I have received a declaration from the client stating that the information provided to me is true and correct
- I am authorised by the client to give this election form to the Commissioner
- The client who has supplied the information acknowledges this request is irrevocable.

Name (Print in BLOCK LETTERS)

Signature



Date
Day: / Month: / Year:

Contact number

Tax agent number (if applicable)

Lodging this form

Complete form and return to:

Australian Taxation Office
PO BOX 3578
ALBURY NSW 2640

Section C: Due and payable amount

5 Your Additional tax due and payable amount \$, 3,750.00

6 Superannuation fund details – provide election amounts

Superannuation fund name
 STEPHEN HOWE SUPER FUND (NESMONT)

Superannuation fund ABN 59 573 066 493

Unique superannuation identifier (if applicable) STEPHEN HOWE

Member account identifier

Election amount \$, 3,750.00

Superannuation fund name
 SHUE

Superannuation fund ABN

Unique superannuation identifier (if applicable)

Member account identifier

Election amount \$, .

Superannuation fund name

Superannuation fund ABN

Unique superannuation identifier (if applicable)

Member account identifier

Election amount \$, .

TOTAL ELECTION AMOUNT \$, 3,750.00

1 The total election amount cannot exceed the *Additional tax due and payable* amount on your Notice of assessment, or the amount we advised you in a more recent letter was not successfully released from your super fund(s) and you could elect to release from another fund(s).