	AC	CRUAL ACCOUNT	ING AND TAXA	TION		
Client:	Lotus Supera	nnuation Fun		Balance	Date: 30	/06/2016
Prepared by:	/ / 200	Reviewed by:	/ / 200	WP Ref:		Page 1 of 3
		TAX RECONO				
		e income tax (as		Accounts)		19,855
	able Items/ No	n Deductible Ite	<u>ems</u>			
Income						
		partnerships / tr	usts			
	tion credits					
	es in net marke	t value				
Expenses		· ·				
	sation - intangil					
		han fringe benef	it)			
	and penalties	.f. a. a. a. ital t				
	expenses	of a capital nature	9			
_	iptions and dor	ations				
	•	- amortised in fin	anaial assaun	to		
		on - associated p		ıs		
		der thin capitalis				
	sed foreign exc		ation			
		.g. initial repairs	& maintenanc	e)		
Depreciable		·g· ··································	o. mannonano	0)		
	nting depreciati	on				
		sposal of depred	iable assets			
- Accounting loss - disposal of depreciable assets					-	
- Building	g depreciation ·	accounting				
- Depreciation - motor vehicles above cost limit						
- Deprec	ation - increase	e asset revaluation	on			
Capital gaii	ns:					
	net capital gai					
		s - sale of assets	3			
	dexation comp	onent				
Leased Ass						
	sation - leased					
	st - leased asse	ts				
	n provisions:					
- Annual						
- Long s	ervice leave					
- Obsole						
	tion in investme	ents				
	n accrual expe					
	iting fees	7000.				
- Audit fe	•					
- Fringe I	benefits tax					
- Supe <u>ra</u>						
Other:			-			
		Total - A	ssessable/ No	n Deductik	ole Items	0

Less: Non Assessable Items / Deductible Items			
Income		Page 2 of 3	
- Accounting distributions from partnerships/trusts			
- Exempt income			
- Unrealised foreign exchange gains			
- Changes in net market value		7	
Expenses			
- Prepayments			
- Deferred expenditure - allowed for taxation purposes			
- Research and development (additional 25%)			
Depreciable Assets:			
- Tax depreciation			
- Accounting profit - sale/disposal of depreciable assets			
- Taxable loss - sale/disposal of depreciable assets			
- Building allowance write off (Division 43)			
Capital gains:			
- Net capital gain - accounting			
- Capital gain - sale Pre CGT assets			
Leased Assets:			
- Lease payments			
Decreases in provisions:			
- Annual leave			
Long service leaveDoubtful debts			
- Obsolete Stock			
- Diminution in investments			
Decreases in accrual expenses:			
- Accounting fees			
- Audit fees			
- Fringe benefits tax			
- Superannuation			
Other:			
Total - Non Assessable	/ Deductible items	0	
	Sub-Total	19,855	
	_	10,000	
Less: Recoupment of prior year taxation losses			
TAXABLE INCOME \$ 19,855			
THE WOOME	Ψ	13,000	
		,	

S.		Page 3 of 3
Taxable In	come	19,855
Employ	er contributions received	0
Taxable Income (excluding employer contriubutions)		19,855
		Employer Contrib. Other Total
Gross Tax @ 15%		0 2978.25 2978.25
Less:	Dividend imputation credits Tax withheld - interest/ investments Foreign Tax credits	0.00
Loop	DAVO lastalas sata assistant	Sub-Total 2,978.25
<u>Less:</u>	PAYG Instalments raised	0.00
SUPERAN 	INUATION FUND TAX PAYABLE	\$ 2,978.25
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		у.