

01/10/2020

Ms Heather Green  
The Green Superannuation Fund  
15 PARK AVE  
Alstonville NSW 2477  
Australia

Dear Heather

**Financial Statements and Tax Return  
Period ending 2020**

The financial statements, tax return and other necessary documents for your superannuation fund have now been prepared. As there are different requirements in respect of the various documents, we have prepared schedules to explain each section. Please refer to the enclosures for more detailed information and instructions.

- Schedule 1** - Financial statements, tax return, trustee minute and related documents.
- Schedule 2** - Audit Requirements.
- Schedule 3** - Contribution reporting.

All documents are completed in accordance with information supplied by or on behalf of the Trustees. They are prepared in accordance with the legislation and regulations governing the operations of Self-Managed Superannuation Funds (SMSF). It is a general requirement that the operations of a SMSF be transparent, and reported to members in a clear, honest and easy to comprehend fashion.

The enclosed schedules should be retained for your records. We would be pleased to answer any questions you may have in respect of these documents, or in relation to any of the transactions reported.

Yours faithfully

Best Tax Strategies

# Operating Statement

For the year ended 30 June 2020



	Note	2020 \$	2019 \$
<b>REVENUE</b>			
<b>Contribution Revenue</b>			
Co-Contribution Financed Benefits		-	506
		<b>-</b>	<b>506</b>
<b>Other Revenue</b>			
Term Deposits	1	8,337	8,368
Cash at Bank	2	150	57
		<b>8,487</b>	<b>8,425</b>
<b>Total Revenue</b>		<b>8,487</b>	<b>8,931</b>
<b>EXPENSES</b>			
<b>General Expense</b>			
Fund Administration Expenses	4	1,793	1,408
Investment Expenses	5	-	2,762
Fund Lodgement Expenses	6	313	312
		<b>2,106</b>	<b>4,482</b>
<b>BENEFITS ACCRUED AS A RESULT OF OPERATIONS BEFORE INCOME TAX</b>		<b>6,381</b>	<b>4,449</b>
<b>BENEFITS ACCRUED AS A RESULT OF OPERATIONS</b>		<b>6,381</b>	<b>4,449</b>

This Statement is to be read in conjunction with the notes to the Financial Statements

## Statement of Financial Position

As at 30 June 2020



	Note	2020 \$	2019 \$
<b>INVESTMENTS</b>			
<b>OTHER ASSETS</b>			
Term Deposits	7	320,000	320,000
Cash at Bank	8	22,992	29,868
Income Tax Refundable	9	-	762
		<b>342,992</b>	<b>350,630</b>
<b>TOTAL ASSETS</b>		<b>342,992</b>	<b>350,630</b>
<b>LIABILITIES</b>			
<b>TOTAL LIABILITIES</b>		-	-
<b>NET ASSETS AVAILABLE TO PAY BENEFITS</b>		<b>342,992</b>	<b>350,630</b>
<b>REPRESENTED BY: LIABILITY FOR MEMBERS' BENEFITS</b>			
Allocated to Members' Accounts	10	342,992	350,630
		<b>342,992</b>	<b>350,630</b>

This Statement is to be read in conjunction with the notes to the Financial Statements

**The Green Superannuation Fund**  
Notes to the Financial Statements  
For the year ended 30 June 2020



	2020 \$	2019 \$
<b>Note 1: Term Deposits</b>		
Term Deposits Interest - CBA	4,664	3,051
Term Deposits Interest - NAB	3,673	5,317
	<b>8,337</b>	<b>8,368</b>
<b>Note 2: Cash at Bank</b>		
CBA CDIA	126	14
NAB Cash Manager	24	43
	<b>150</b>	<b>57</b>
<b>Note 3: Fund Miscellaneous Revenue</b>		
	-	-
<b>Note 4: Fund Administration Expenses</b>		
Accountancy Fees	1,397	1,008
Audit Fees	396	400
	<b>1,793</b>	<b>1,408</b>
<b>Note 5: Investment Expenses</b>		
Capital Loss - Mayne Investments	-	2,762
	-	<b>2,762</b>
<b>Note 6: Fund Lodgement Expenses</b>		
ASIC Annual Return Fee	54	53
ATO Annual Return Fee - Supervisory levy	259	259
	<b>313</b>	<b>312</b>
<b>Note 7: Term Deposits</b>		
Term Deposits - CBA	150,000	150,000
Term Deposits - NAB	170,000	170,000
	<b>320,000</b>	<b>320,000</b>
<b>Note 8: Cash at Bank</b>		
CBA CDIA	20,602	15,812
NAB Cash Manager	2,390	14,056
	<b>22,992</b>	<b>29,868</b>
<b>Note 9: Income Tax Refundable</b>		
Income Tax Refundable	-	762
	-	<b>762</b>

	2020 \$	2019 \$
<b>Note 10A: Movements in Members' Benefits</b>		
Liability for Members' Benefits Beginning:	350,630	364,180
Add: Increase (Decrease) in Members' Benefits	6,382	4,450
Less: Benefit Paid	14,020	18,000
<b>Liability for Members' Benefits End</b>	<b>342,992</b>	<b>350,630</b>

**Note 10B: Members' Other Details**

Total Unallocated Benefits	-	-
Total Forfeited Benefits	-	-
Total Preserved Benefits	342,581	350,133
Total Vested Benefits	342,992	350,630

# Member Account Balances

For the year ended 30 June 2020



Member Accounts	Opening Balance	Transfers & Tax Free Contributions	Taxable Contributions	Transfers to Pension Membership	Less: Member Tax	Less: Member Expenses	Less: Withdrawals	Distributions	Closing Balance
<b>Green, Heather (64)</b>									
<b>Accumulation</b>									
Accum (00001)	-	-	-	-	-	-	-	-	-
<b>Pension</b>									
TRIS (00002) - 97.96%	350,133.14	-	-	-	-	-	13,925.00	6,373.05	342,581.19
ABR (00003) - 100.00%	497.23	-	-	-	-	-	95.00	8.16	410.39
	<b>350,630.37</b>						<b>14,020.00</b>	<b>6,381.21</b>	<b>342,991.58</b>
	<b>350,630.37</b>						<b>14,020.00</b>	<b>6,381.21</b>	<b>342,991.58</b>
<b>Reserve</b>									
<b>TOTALS</b>	<b>350,630.37</b>						<b>14,020.00</b>	<b>6,381.21</b>	<b>342,991.58</b>

**CALCULATED FUND EARNING RATE:** 1.8675 %      **APPLIED FUND EARNING RATE:** 1.8675 %

## The Green Superannuation Fund

### Trustee Declaration

For the year ended 30 June 2020

---

The director of the trustee company has determined that the fund is not a reporting entity. The director of the trustee company has determined that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

In the opinion of the director of the trustee company:

- i. The financial statements, notes to the financial statements and member statements for the 30 June 2020 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2020 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements;
- ii. The financial statements and member statements have been prepared in accordance with the requirements of the Trust Deed; and
- iii. The operation of the Superannuation Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2020.

Signed in accordance with a resolution of the director of the trustee company by:

  
\_\_\_\_\_  
Heather Green

Date: 2 / 10 / 2020

## The Green Superannuation Fund

# Compilation Report

For the year ended 30 June 2020

---

We have compiled the accompanying special purpose financial statements of The Green Superannuation Fund, which comprise the statement of financial position as at 30 June 2020, the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

### The Responsibility of the Director of the Trustee Company

The Director of the Trustee Company of The Green Superannuation Fund is solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

### Our Responsibility

On the basis of information provided by the Director of the Trustee Company, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements and APES 315: *Compilation of Financial Information*.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: *Code of Ethics for Professional Accountants*.

### Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the Director of the Trustee Company who is responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Firm: Best Tax Strategies  
Address: PO Box 7287  
LISMORE HEIGHTS NSW 2480  
Australia

Signature: 

Date: 1/10/2020