

KD & DH PAYNE
A.T.F.
The Payne Family Superannuation Fund

BALANCE SHEET

As At 30th June, 2019

2018		2019
\$		\$
<u>MEMBERS FUND</u>		
<u>310,261.46</u>	Balance 30/06/19	276,891.21
These Funds are Represented by:		
<u>CURRENT ASSETS</u>		
4,675.36	Bendigo Bank Ultimate Cheque A/c	1,618.35
224,141.42	Bendigo Bank Gold Term Deposit A/c	213,653.98
69,407.13	Bendigo Bank Term Deposit #13405736	43,799.13
36,406.00	Income Tax Instalments	46,166.00
	Income Tax Refundable	
<u>334,629.91</u>		<u>305,237.46</u>
<u>NON CURRENT ASSETS</u>		
-	Investments	0.00
<u>334,629.91</u>	Total Assets	<u>305,237.46</u>
<u>CURRENT LIABILITIES</u>		
7,696.00	Income Tax Payable - 2015	7,696.00
6,204.45	Income Tax Payable - 2016	6,204.45
4,215.00	Income Tax Payable - 2017	4,215.00
3,600.00	Income Tax Payable - 2018	3,600.00
2,653.00	S/Crs(S/Levy & Q4 Instal)	2,699.00
-	Income Tax Payable - 2019	3,931.80
<u>24,368.45</u>		<u>28,346.25</u>
<u>310,261.46</u>	Assets / Liabilities	<u>276,891.21</u>

KD & DH PAYNE

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INCOME & EXPENDITURE STATEMENT

For the Financial Year Ending 30th June, 2019

2018 \$		2019 \$
<u>INCOME</u>		
24,000.00	Members Contributions - Non-Concessional	
-	Members Contributions - Concessional	26,000.00
7.00	Interest Received - ATO	
1,903.14	Bank Fee Rebates	
-	Bank Interest - Term Dep #134057363	1,056.99
4,520.26	Bank Interest - Bendigo Bank Ultimate Chq A/c	
-	Bank Interest - Bendigo Bank Gold Term Deposit	4,516.56
-	Increase/(Decrease) in Market Value	
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30,430.40		31,573.55
<u>EXPENDITURE</u>		
695.00	Accountancy Fees	
-	ATO Supervisory Levy	
-	Audit Fees	
15.00	Administration & Bank Fees	12.00
55,000.00	Filing Fees	
-	Pensions Paid	61,000.00
-	Lump Sum Paid	
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55,710.00		61,012.00
(25,279.60)	Net Profit / (Loss) before Taxation	(29,438.45)
- 3,600.00	Less Provision for Taxation	3,931.80
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- 28,879.60	Net Profit / (Loss) after Taxation	- 33,338.45
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The Payne Family Superannuation Fund

MEMBERS STATEMENTS

For the Financial Year Ending 30th June, 2019

2018		2019		2019	
			KN Payne	DH Payne	Total
399,141.06	Balance	155,130.73	155,130.73	310,261.46	
24,000.00	Members Contributions	13,000.00	13,000.00	26,000.00	
5,720.40	Profit / (Loss) 30/06/16	2,780.77	2,780.78	5,561.55	
-	Lump Sum Paid	0.00	0.00	0.00	
- 55,000.00	Pensions Paid	(30,500.00)	(30,500.00)	-61,000.00	
- 3,600.00	Income Tax Expense	(1,965.90)	(1,965.90)	-3,931.80	
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310,261.46		138,445.60	138,445.61	276,891.21	