

Statement of Taxable Income

For the year ended 30 June 2020

	2020
	\$
Benefits accrued as a result of operations	120,657.44
Less	
Non Taxable Transfer In	123,333.05
	<hr/> 123,333.05
Add	
SMSF non deductible expenses	11,000.00
	<hr/> 11,000.00
SMSF Annual Return Rounding	(1.39)
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Taxable Income or Loss	8,323.00
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Income Tax on Taxable Income or Loss	1,248.45
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CURRENT TAX OR REFUND	1,248.45
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Supervisory Levy	259.00
Supervisory Levy Adjustment for New Funds	259.00
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AMOUNT DUE OR REFUNDABLE	1,766.45
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