

**CATHERINE MONTAGUE SUPERANNUATION FUND
ABN 92 847 085 354**

**FINANCIAL REPORT
FOR THE YEAR ENDED
30 JUNE 2020**

**Liability limited by a scheme approved under
Professional Standards Legislation**

**CATHERINE MONTAGUE SUPERANNUATION FUND
ABN 92 847 085 354**

CONTENTS

Statement of Financial Position	1
Operating Statement	2
Notes to the Financial Statements	3
Trustees' Declaration	10
Auditors' Report	11
Member's Information Statement	16

CATHERINE MONTAGUE SUPERANNUATION FUND
ABN 92 847 085 354

STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2020

	Note	2020 \$	2019 \$
ASSETS			
INVESTMENTS			
Shares in listed companies	2	331,207	383,911
Real estate properties	3	3,000,002	2,999,997
TOTAL INVESTMENTS		3,331,209	3,383,908
OTHER ASSETS			
Cash at bank		36,123	22,005
Cash at bank - security bonds		18,519	18,519
TOTAL OTHER ASSETS		54,642	40,524
TOTAL ASSETS		3,385,851	3,424,432
LIABILITIES			
Sundry Creditors		18,244	18,244
GST payable		1,660	3,283
Current tax liabilities	10	(440)	1,452
TOTAL LIABILITIES		19,464	22,979
Net assets available to pay members' benefits		3,366,387	3,401,453
Represented by:			
Liability for accrued members' benefits			
Allocated to members' accounts		3,366,387	3,401,453
		3,366,387	3,401,453

The accompanying notes form part of these financial statements.

CATHERINE MONTAGUE SUPERANNUATION FUND
ABN 92 847 085 354

OPERATING STATEMENT
FOR THE YEAR ENDED 30 JUNE 2020

	Note	2020 \$	2019 \$
Investment revenue			
Dividends received	4	18,496	21,314
Net rental property income	5	115,270	137,816
Change in net market values of investments	6	(52,704)	836,672
Net investment revenue		81,062	995,802
Total revenue		81,062	995,802
Expenses			
Accountancy fees		4,100	3,630
Advertising		2,515	-
Bank charges		120	120
Filing fees		366	522
Insurance		2,686	2,569
Legal costs		687	-
Rates & taxes		8,957	10,279
Repairs & maintenance		4,030	7,339
		23,461	24,459
Benefits accrued as a result of operations before income tax		57,601	971,343
Income tax expense	7	(441)	(595)
Benefits accrued as a result of operations		58,042	971,938

The accompanying notes form part of these financial statements.

CATHERINE MONTAGUE SUPERANNUATION FUND
ABN 92 847 085 354

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020

1 Statement of Significant Accounting Policies

The trustee of the fund is CAM SUPERANNUATION PTY LTD (A.B.N.:).

The trustees have prepared the financial statements on the basis that the fund is a non-reporting entity because the members are able to command the preparation of tailored financial reports so as to satisfy specifically all of their needs and there are no other users dependent on the financial statements. The financial statements are therefore special purpose financial statements that have been prepared with reference to Australian Accounting Standard AAS 25 Financial Reporting by Superannuation Plans, and in accordance with the legislative requirements of the Superannuation Industry (Supervision) Act 1993 and Regulations 1994 and the provisions of the Trust Deed.

Basis of Preparation

The financial statements have been prepared on an accrual basis using historical costs convention unless stated otherwise.

The functional and presentation currency of the fund is Australian dollars.

The financial statements have been prepared in accordance with the significant accounting policies disclosed below, which the directors have determined are appropriate to meet the requirements of Trust Deed. Such accounting policies are consistent with the previous period unless stated otherwise.

CATHERINE MONTAGUE SUPERANNUATION FUND
ABN 92 847 085 354

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020

(a) Measurement of Investments

Investments of the fund have been measured at net market values after allowing for costs of realisation. Changes in the net market value of assets are brought to account in the operating statement in the periods in which they occur.

Net market values have been determined as follows:

- shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- units in managed funds by reference to the unit redemption price at the end of the reporting period;
- fixed interest securities by reference to the redemption price at the end of the reporting period; and
- insurance policies by reference to an actuarial assessment of the amount receivable from the insurer in respect of the policy; and
- investment properties are carried at market value and are held for the purpose of generating long term rental yields and capital appreciation. The Trustees give consideration to the value of the investment property each financial year and revalue when a significant event occurs or when deemed appropriate. Where an external valuation has been obtained, the valuation is based on objective and supportable data and has been carried out by a property valuation service provider or qualified independent valuer as appropriate.

(b) Liability for Members' Accrued Benefits

The liability for accrued benefits represent the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amounts of the assets and the carrying amounts of the sundry liabilities and income tax liabilities as at the end of the reporting period.

(c) Income Tax

The income tax expense (revenue) for the year comprises current income tax expense (income) and deferred tax expense (income).

Current income tax expense charged to profit or loss is the tax payable on taxable income calculated using applicable income tax rates enacted, or substantially enacted, as at the end of the reporting period. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (or recovered from) the relevant taxation authority.

Deferred income tax expense reflects the movements in deferred tax liability balances during the year as well as unused tax losses.

CATHERINE MONTAGUE SUPERANNUATION FUND
ABN 92 847 085 354

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020

Deferred tax assets and liabilities are ascertained based on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. Deferred tax assets also result where amounts have been fully expensed but future tax deductions are available. No deferred income tax will be recognised from the initial recognition of an asset or liability where there is no effect on accounting or taxable profit or loss.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or liability is settled, based on tax rates enacted or substantially enacted at the end of the reporting period. Their measurement also reflects the manner in which management expects to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

(d) Superannuation Contributions Surcharge

The superannuation fund recognising the superannuation contributions surcharge as an expense at the time of receipt of an assessment from the Australian Taxation Office. The cost of the surcharge is charged to the relevant members' account.

(e) Cash and Cash Equivalents

Cash and cash equivalents comprises cash on hand, demand deposits and short-term, investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

(f) Receivables

After initial recognition these are measured at amortised cost using the effective interest method, less provision for impairment. Any change in their value is recognised in profit or loss.

(g) Revenue

Interest revenue

Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets.

Dividend revenue

Dividend revenue is recognised when the fund has established that it has a right to receive a dividend.

Investment property revenue is recognised on a straight line basis over a period of the lease term so as to reflect a constant periodic rate of return on the net investment.

CATHERINE MONTAGUE SUPERANNUATION FUND
ABN 92 847 085 354

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020

Movement in the net market value

Movement in the net market values of investments is calculated as the change in the fair value of the investment between the previous and current reporting dates (or disposal date).

Distribution revenue

Trust distributions are recognised when the right to receive the payment is established.

(h) Contributions

Contributions are recognised when control of the asset has been obtained and is recorded in the period to which they relate.

(i) Payables

Trade and other payables are measured at amortised cost using the effective interest rate method.

(j) Critical estimates and judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstance, the results of which form the basis of making the judgements. Actual results may differ from these estimates.

The significant judgements made are around the valuation of the investment property. The Trustees used recent sales and knowledge of the market to estimate the fair value.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

CATHERINE MONTAGUE SUPERANNUATION FUND
ABN 92 847 085 354

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020

	2020	2019
	\$	\$
2 Shares in listed companies		
ANZ Ltd	24,400	36,927
BHP Ltd	78,804	90,552
CBA Ltd	120,027	143,127
Virgin Money UK	394	814
NAB Ltd	17,345	25,437
TBG Diagnostics Ltd	675	88
South 32 Ltd	4,488	6,996
Southern Cross Media Ltd	630	4,500
Scentre Ltd	974	1,068
Woolworths Ltd	83,470	74,402
	<u>331,207</u>	<u>383,911</u>
3 Investment Property		
Land & buildings	2,683,513	2,683,513
Property improvements	316,489	316,484
	<u>3,000,002</u>	<u>2,999,997</u>
4 Dividends		
Dividends received	18,496	21,314
	<u>18,496</u>	<u>21,314</u>
5 Net Rental Property Income Note		
23 Beatty Ave, Armadale	115,270	137,816
	<u>115,270</u>	<u>137,816</u>
6 Movement in Net Market Values		
Investments		
Unrealised movements in net market values:		
Shares in listed companies	(52,704)	36,672
Real property	-	800,000
	<u>(52,704)</u>	<u>836,672</u>

CATHERINE MONTAGUE SUPERANNUATION FUND
ABN 92 847 085 354

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020

	2020	2019
	\$	\$
7 Income Tax Expense		
The components of tax expense comprise:		
Current tax	(441)	(596)
Prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:		
Benefits accrued as a result of operations before income tax	57,601.00	971,343.00
Prime facie tax payable on benefits accrued before income tax at 15%	8,640	145,701
Add:		
Tax effect of:		
Imputed credits	1,165	1,365
Other non deductible items	-	-
	1,165	1,365
Less:		
Tax effect of:		
Discount portion of realised gains on investments	-	-
Discount portion of unrealised gains on investments	(7,906)	125,501
Exempt pension income	10,387	13,060
TFN tax credits	-	-
	2,481	138,561
Less credits:		
Imputation credits	7,764	9,101
Income tax expense	(440)	(596)
8 Liability for Accrued Benefits		
Changes in the liability for accrued benefits		
Liability for accrued benefits at beginning of year	3,401,456	2,594,048
Add Benefits accrued as a result of operations	58,042	971,938
Less Benefits Paid	(93,111)	(164,532)
Benefits accrued at end of financial year	3,366,387	3,401,454

CATHERINE MONTAGUE SUPERANNUATION FUND
ABN 92 847 085 354

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020

	2020	2019
	\$	\$
9		
Guaranteed Benefits		
No guarantees have been made in respect of any portion of the liability for accrued benefits.		
10		
Tax		
Liabilities		
Current		
Provision for income tax	<u>(440)</u>	<u>1,452</u>

**CATHERINE MONTAGUE SUPERANNUATION FUND
ABN 92 847 085 354**

TRUSTEES' DECLARATION

The directors of the trustee company have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 2 to the financial statements.

In the opinion of the directors of the trustee company:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2020 present fairly the financial position of the Superannuation Fund at 30 June 2020 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 2 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the Trust Deed; and
- (iii) the operation of the Superannuation Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 during the year ended 30 June 2020.

Signed in accordance with a resolution of the directors of the trustee company by:

Director: _____
Catherine Ewers

Director: _____
Richard Swanton

Director: _____
Daniel Swanton

Director: _____
Catrina Swanton

Dated this **day of**

CATHERINE MONTAGUE SUPERANNUATION FUND
ABN 92 847 085 354

MEMBER'S INFORMATION STATEMENT
FOR THE YEAR ENDED 30 JUNE 2020

	2020
	\$
<hr/>	
Member - CATHERINE EWERS - PENSION	
Balance at beginning of year	1,994,984
Allocated earnings	33,784
Income tax expense on earnings	258
Benefits paid during year	(93,111)
Withdrawal benefit at end of year	<u>1,935,915</u>
Withdrawal benefit at 30 June 2020 which is unrestricted non-preserved	1,935,914
Total withdrawal benefit at 30 June 2020	1,935,914
The rate of net fund earnings allocated to the member (%)	1.7

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represents the sum of:

- member contributions;
- superannuation guarantee contributions;
- award contributions;
- other employer contributions made on your behalf; and
- earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce and have reached your preservation age, which depends on your date of birth. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

Withdrawing Funds

Tax Free	156,991
Taxable - Taxed in fund	1,778,923

Contact Details

Should you require any assistance in understanding your entitlement benefits or wish to obtain further details of your investment and entitlements, please contact on or write to .

CATHERINE MONTAGUE SUPERANNUATION FUND
ABN 92 847 085 354

MEMBER'S INFORMATION STATEMENT
FOR THE YEAR ENDED 30 JUNE 2020

2020
\$

Member - RICHARD SWANTON

Balance at beginning of year	468,824
Allocated earnings	7,939
Income tax expense on earnings	61
Withdrawal benefit at end of year	<u><u>476,824</u></u>
Withdrawal benefit at 30 June 2020 which is required to be preserved	476,824
Total withdrawal benefit at 30 June 2020	476,824
The rate of net fund earnings allocated to the member (%)	1.7

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represents the sum of:

- member contributions;
- superannuation guarantee contributions;
- award contributions;
- other employer contributions made on your behalf; and
- earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce and have reached your preservation age, which depends on your date of birth. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

Withdrawing Funds

Tax Free	320,000
Taxable - Taxed in fund	156,824

Contact Details

Should you require any assistance in understanding your entitlement benefits or wish to obtain further details of your investment and entitlements, please contact on or write to .

CATHERINE MONTAGUE SUPERANNUATION FUND
ABN 92 847 085 354

MEMBER'S INFORMATION STATEMENT
FOR THE YEAR ENDED 30 JUNE 2020

2020
\$

Member - DANIEL SWANTON

Balance at beginning of year	468,824
Allocated earnings	7,939
Income tax expense on earnings	61
Withdrawal benefit at end of year	<u><u>476,824</u></u>

Withdrawal benefit at 30 June 2020 which is required to be preserved	476,824
Total withdrawal benefit at 30 June 2020	476,824
The rate of net fund earnings allocated to the member (%)	1.7

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represents the sum of:

- member contributions;
- superannuation guarantee contributions;
- award contributions;
- other employer contributions made on your behalf; and
- earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce and have reached your preservation age, which depends on your date of birth. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

Withdrawing Funds

Tax Free	320,000
Taxable - Taxed in fund	156,824

Contact Details

Should you require any assistance in understanding your entitlement benefits or wish to obtain further details of your investment and entitlements, please contact on or write to .

CATHERINE MONTAGUE SUPERANNUATION FUND
ABN 92 847 085 354

MEMBER'S INFORMATION STATEMENT
FOR THE YEAR ENDED 30 JUNE 2020

2020
\$

Member - CATRINA SWANTON

Balance at Beginning of Year	468,824
Allocated Earnings	7,939
Income Tax Expense on Earnings	61
Withdrawal benefit at end of year	<u><u>476,824</u></u>

Withdrawal benefit at 30 June 2020 which is required to be preserved	476,824
Total withdrawal benefit at 30 June 2020	476,824
The rate of net fund earnings allocated to the member (%)	1.7

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represents the sum of:

- member contributions;
- superannuation guarantee contributions;
- award contributions;
- other employer contributions made on your behalf; and
- earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce and have reached your preservation age, which depends on your date of birth. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

Withdrawing Funds

Tax Free	320,000
Taxable - Taxed in fund	156,824

Contact Details

Should you require any assistance in understanding your entitlement benefits or wish to obtain further details of your investment and entitlements, please contact on or write to .

**CATHERINE MONTAGUE SUPERANNUATION FUND
ABN 92 847 085 354**

**ANNUAL FUND INFORMATION STATEMENT
FOR THE YEAR ENDED 30 JUNE 2020**

FUND MANAGEMENT

The Trustee

Catherine Montague Superannuation Fund operates under the terms and conditions contained in the Trust Deed governing the fund.

The trustee of Catherine Montague Superannuation Fund is:
CAM SUPERANNUATION PTY LTD

The directors of CAM SUPERANNUATION PTY LTD are:

Catherine Ewers
Richard Swanton
Daniel Swanton
Catrina Swanton

The Management

The trustee has made the following specialist appointments to manage the overall operation of the fund:

Administration Manager:

CAM SUPERANNUATION PTY LTD

Auditor:

STIRLING WARTON TAYLOR

FUND ADMINISTRATION

Compliance

The fund is operated as a regulated fund under the Superannuation Industry (Supervision) Act 1993 and Regulations and the Corporations Act 2001 and Regulations. The trustee believes that the fund has continued to operate as a complying fund up to the date of this report.

Contributions

At the date of this report, all contributions due and payable to the fund by the employer, for the year ended 30 June 2020, have been received by the trustee.

**CATHERINE MONTAGUE SUPERANNUATION FUND
ABN 92 847 085 354**

**ANNUAL FUND INFORMATION STATEMENT
FOR THE YEAR ENDED 30 JUNE 2020**

Fees, Charges and Expenses

The expenses of operating Catherine Montague Superannuation Fund and any taxes payable are paid by the trustee from the assets of the fund in the manner prescribed by the Trust Deed.

Amendments to the Trust Deed

Since the previous report the fund's trust deed has not been amended.

FUND INVESTMENTS

Investment Strategy

The investment strategy is to achieve long-term growth while limiting variability in returns.

To achieve this, the assets of the fund are invested in the Balanced Fund (0%), Market-linked Fund (0%) and the Secured Capital Unit (0%) managed by .

The Balanced Fund is invested in a well-diversified portfolio of shares (both in Australia and internationally), property and fixed interest securities with some exposure to other sectors.

The Market-linked fund is invested in a diverse portfolio with emphasis on those sectors which are expected to be better performers in the medium term.

The Secured Capital Unit is a portfolio of short to medium-term fixed interest securities in both the private and public sectors together with a range of money market instruments.

CATHERINE MONTAGUE SUPERANNUATION FUND
ABN 92 847 085 354

ANNUAL FUND INFORMATION STATEMENT
FOR THE YEAR ENDED 30 JUNE 2020

Assets of the Fund

The assets of the fund are invested across a wide range of investment classes as set out below:

	2020		2019	
	% of Fund Assets	Amount \$	% of Fund Assets	Amount \$
INVESTMENTS				
Land & buildings	79.26	2,683,513	78.36	2,683,513
Property improvements	9.35	316,489	9.24	316,484
Shares in listed companies	9.78	331,207	11.21	383,911
TOTAL INVESTMENTS		3,331,209		3,383,908
OTHER ASSETS				
Cash at bank	1.07	36,123	0.64	22,005
Cash at bank - security bonds	0.55	18,519	0.54	18,519
TOTAL OTHER ASSETS		54,642		40,524
TOTAL ASSETS	100.00	3,385,851	100.00	3,424,432

Significant Investments

The table in the preceding paragraph describes all investments which represent greater than 5% of the total assets of the fund.

Investment Returns

The investment returns after providing for tax on investment earnings and all operating expenses of the fund for the last five years were:

Period	Investment Return	Crediting Rates
1/7/14 to 30/6/15	4.63	4.63
1/7/15 to 30/6/16	2.88	2.88
1/7/16 to 30/6/17	8.99	8.99
1/7/17 to 30/6/18	6.58	6.58
1/7/18 to 30/6/19	37.47	37.47
1/7/19 to 30/6/20	1.71	1.71

The compound average rate of return for the past five years is 11.52%.

CATHERINE MONTAGUE SUPERANNUATION FUND
ABN 92 847 085 354

ANNUAL FUND INFORMATION STATEMENT
FOR THE YEAR ENDED 30 JUNE 2020

Crediting Policy

The crediting rate applied to your contributions in any one year assumes that contributions are paid evenly over the year. For members exiting the fund during a year an interim crediting rate is used. The interim crediting rate is an estimate of what the return for the year will be. The interim crediting rate is, however, subject to variation throughout a year.

Reserving Policy

The policy of the trustee is not to hold investment reserves in the fund, but to apply the actual investment return for the year as the crediting rate.

ACCOUNTS

The financial report for Catherine Montague Superannuation Fund has not yet been audited. For your information a copy of the Abridged Financial Information taken from the unaudited financial report is attached to this report.

The audit of the financial report is expected to be completed by 31 October 2020. The audited financial reporting together with the auditor's report will be available from 1 November 2020 for members to inspect or obtain copies on request.

The trustee does not expect there to be any qualification in the audit report.

FURTHER INFORMATION AND ENQUIRIES

General

If you have any queries on the fund's operations please contact Catherine Ewers on during office hours, or write to:

You should find most information that you need to know about the fund in the member brochure you received on joining the fund, your annual member information statement and this annual fund information statement. You have the right to inspect or request copies of the following:

- Trust Deed
- APRA Annual Returns, Certificates, Notices; and
- Audited Financial Report and Auditor's Reports.

Requests should be in writing and addressed to the trustee as stated above.

CATHERINE MONTAGUE SUPERANNUATION FUND
ABN 92 847 085 354

ANNUAL FUND INFORMATION STATEMENT
FOR THE YEAR ENDED 30 JUNE 2020

Complaints and enquiries

The Australian Prudential Regulation Authority (APRA) now requires the trustee to establish arrangements under which members have a right to make enquiries or complaints about the operation or management of the fund. The arrangements established are:

- Any complaint/enquiry should be in writing and addressed to:

Catherine Ewers

- As complaints/enquiries are received they will be recorded in a register and acknowledged in writing within five working days

- The complaint/enquiry will be investigated and action initiated to resolve the matter.

- We will provide a written response as soon as possible but within the 90-day limit prescribed by the regulations.

Superannuation complaints tribunal

For any complaint/enquiry that is unable to be resolved to your satisfaction, the Government has established the Superannuation Complaints Tribunal. This tribunal is located in Melbourne at:

Superannuation Complaints Tribunal

Locked Bag 3060

GPO MELBOURNE 3001

Telephone: 1300 884 114

Fax: (03) 8663 5588

Email: info@sct.gov.au

Website: www.sct.gov.au

The tribunal is intended to be informal and easy to use. It will provide for fair, economical and quick conciliation or review of complaints. Complaints may be submitted by both current or former members or their beneficiaries, and will largely be dealt with by correspondence.

The tribunal can deal with any complaint which related to a decision, or a failure to make a decision by a trustee, or a person acting for a trustee, in relation to a particular individual.

The tribunal will not deal with complaints about the management of a fund generally, or investment strategy.

Further information on the function of the tribunal can be obtained by contacting the tribunal direct.

Prepared by:

CAM SUPERANNUATION PTY LTD

as trustee for the

Catherine Montague Superannuation Fund