

**Dinesh Pannu
Superannuation Fund**

ABN 70 515 587 187

Financial Statements
For the year ended 30 June 2023

NJ Accountants Pty Ltd practising as Jessy Accountants
Liability limited by a scheme approved under Professional Legislation
Suite 23, 328 Albany Highway
Victoria Park WA 6100

Phone: (08) 6365 2610
Email: nirmal@jessy.com.au

Dinesh Pannu Superannuation Fund
ABN 70 515 587 187

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Dinesh Pannu Superannuation Fund

ABN 70 515 587 187

Detailed Operating Statement

For the year ended 30 June 2023

	Note	2023 \$	2022 \$
Revenue			
Employers contributions		29,798	34,338
Employers contributions		11,747	2,074
Members contributions			2,000
Members contributions		10,311	
Shares in listed companies		55,874	(42,184)
Units in listed trusts		1,121	120
Dividends - franked		52,361	26,490
Dividends - unfranked		786	4,155
Distribution from trusts		1,808	
Interest received		248	10
Profit on sale of assets			21,621
Total capital gains		(5,701)	
Total revenue		<u>158,351</u>	<u>48,624</u>
Expenses			
Accountancy		1,980	1,540
Audit fees		330	330
Filing fees		59	56
Supervisory levy		259	259
Total expenses		<u>2,628</u>	<u>2,185</u>
Benefits Accrued as a Result of Operations Before Income Tax		155,723	46,439
Income tax expense		14,118	11,894
Benefits Accrued as a Result of Operations		<u>141,605</u>	<u>34,545</u>

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.

Dinesh Pannu Superannuation Fund

ABN 70 515 587 187

Detailed Statement of Financial Position as at 30 June 2023

	2023 \$	2022 \$
Investments		
Shares in listed companies	506,991	353,649
Units in listed trusts	31,400	15,000
Total Investments	<u>538,391</u>	<u>368,649</u>
Other Assets		
CBA Cash Investment account 10831925	26,500	58,914
CBA Direct Investment account 16831188		6
Total other assets	<u>26,500</u>	<u>58,920</u>
Total assets	<u>564,891</u>	<u>427,569</u>
Liabilities		
Other creditors	3,326	1,995
Taxation	(4,990)	624
Total liabilities	<u>(1,664)</u>	<u>2,619</u>
Net Assets Available to Pay Benefits	<u>566,555</u>	<u>424,949</u>
Represented by:		
Liability for Accrued Members' Benefits		
Allocated to members' accounts	566,555	424,949
	<u>566,555</u>	<u>424,949</u>

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Dinesh Pannu Superannuation Fund

ABN 70 515 587 187

Member's Information Statement

For the year ended 30 June 2023

	2023	2022
	\$	\$
Dinesh Singh Pannu		
Opening balance - Members fund	282,767	250,513
Allocated earnings	93,076	5,370
Employers contributions	29,798	34,338
Members contributions		2,000
Income tax expense - earnings	(7,067)	(4,303)
Income tax expense - contrib'n	(4,470)	(5,151)
Balance as at 30 June 2023	<u>394,104</u>	<u>282,767</u>
Withdrawal benefits at the beginning of the year	282,767	250,513
Withdrawal benefits at 30 June 2023	394,104	282,767

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
- superannuation guarantee contributions
- award contributions
- other employer contributions made on your behalf

and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

Contact Details

If you require further information on your withdrawal benefit please contact Dinesh Singh Pannu or write to The Trustee, Dinesh Pannu Superannuation Fund.

Dinesh Pannu Superannuation Fund

ABN 70 515 587 187

Member's Information Statement

For the year ended 30 June 2023

	2023	2022
	\$	\$
<hr/>		
Megan Louise Pannu		
Opening balance - Members fund	142,182	139,892
Allocated earnings	10,792	2,658
Employers contributions	11,747	2,074
Members contributions	10,311	
Income tax expense - earnings	(819)	(2,130)
Income tax expense - contrib'n	(1,762)	(311)
Balance as at 30 June 2023	<u>172,451</u>	<u>142,182</u>
Withdrawal benefits at the beginning of the year	142,182	139,892
Withdrawal benefits at 30 June 2023	172,451	142,182

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
- superannuation guarantee contributions
- award contributions
- other employer contributions made on your behalf

and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

Contact Details

If you require further information on your withdrawal benefit please contact Dinesh Singh Pannu or write to The Trustee, Dinesh Pannu Superannuation Fund.

Dinesh Pannu Superannuation Fund

ABN 70 515 587 187

Member's Information Statement

For the year ended 30 June 2023

	2023	2022
	\$	\$
Amounts Allocatable to Members		
Yet to be allocated at the beginning of the year		
Benefits accrued as a result of operations as per the operating statement	141,605	34,545
Amount allocatable to members	<u>141,605</u>	<u>34,545</u>
Allocation to members		
Dinesh Singh Pannu	111,337	32,254
Megan Louise Pannu	30,268	2,291
Total allocation	<u>141,605</u>	<u>34,545</u>
Yet to be allocated	<u>141,605</u>	<u>34,545</u>
Members Balances		
Dinesh Singh Pannu	394,104	282,767
Megan Louise Pannu	172,451	142,182
Allocated to members accounts	<u>566,555</u>	<u>424,949</u>
Yet to be allocated	<u>566,555</u>	<u>424,949</u>
Liability for accrued members benefits	<u>566,555</u>	<u>424,949</u>

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Dinesh Pannu Superannuation Fund

ABN 70 515 587 187

Trustee's Declaration

The directors of DS Pannu Pty Ltd have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

In the opinion of the directors of the trustee company:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2023 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2023 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the Superannuation Fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2023.

Signed in accordance with a resolution of the Board of Directors of the trustee company by:



Dinesh Singh Pannu , (Director)



Megan Louise Pannu , (Director)

Date 14/02/2024