

Bitzios 2 Superannuation Fund

Create Entries Report

For the period 01 July 2020 to 30 June 2021

Create Entries Financial Year Summary 01 July 2020 - 30 June 2021

Total Profit	Amount
Income	120,595.78
Less Expense	16,916.00
Total Profit	103,679.78

Tax Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	103,679.78
Less Permanent Differences	12,539.20
Less Timing Differences	0.00
Less Exempt Pension Income	0.00
Less Other Non Taxable Income	0.00
Less LIC Deductions	0.00
Add SMSF Non Deductible Expenses	0.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	0.00
Less Realised Accounting Capital Gains	0.00
Less Tax Adjustment - Capital Works Expenditure (D1)	3,169.00
Less Tax Losses Deducted	0.00
Add SMSF Annual Return Rounding	(0.58)
Taxable Income	87,971.00
Income Tax on Taxable Income or Loss	13,195.65

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	61,739.78
Franking Credits	0.00
TFN Credits	0.00
Foreign Credits	0.00
FRW Credits	0.00
Total	61,739.78

Income Tax Expense Available for Allocation	Amount
Income Tax on Taxable Income or Loss	13,195.65
Member Specific Income Tax	(6,291.00)
Total Income Tax Expense Allocation	6,904.65

Final Segment 1 from 01 July 2020 to 30 June 2021

Pool Name Unsegregated Pool

Total Profit	Amount
Income	120,595.78
Less Expense	16,916.00
Total Profit	103,679.78

Create Entries Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	103,679.78
Less Permanent Differences	12,539.20
Less Timing Differences	0.00
Less Exempt Pension Income	0.00
Less Other Non Taxable Income	0.00
Add SMSF Non Deductible Expenses	0.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	0.00
Less Realised Accounting Capital Gains	0.00
Less Tax Losses Deducted	0.00
Add Taxable Income Adjustment	(3,169.58)
Taxable Income	87,971.00
Income Tax on Taxable Income or Loss	13,195.65

Member Weighted Balance Summary	Weighting%	Amount
Diamandis Bitzios(BITDIA00001A)	52.13	647,561.93
Sherelle Louise Bitzios(BITSHE00001A)	47.87	594,743.18

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	61,739.78
Franking Credits	0.00
TFN Credits	0.00
FRW Credits	0.00
Total	61,739.78

Allocation to Members	Weighting%	Amount
Diamandis Bitzios(BITDIA00001A)	52.13	32,184.95
Sherelle Louise Bitzios(BITSHE00001A)	47.87	29,554.83

Accumulation Weighted Balance Summary	Weighting%	Amount
Diamandis Bitzios(BITDIA00001A)	52.13	647,561.93
Sherelle Louise Bitzios(BITSHE00001A)	47.87	594,743.18

Income Tax Expense Available for Allocation	Amount
Income Tax on Taxable Income or Loss	13,195.65
Member Specific Income Tax	(6,291.00)
Total Income Tax Expense Allocation	6,904.65

Allocation to Members	Weighting%	Amount
Diamandis Bitzios(BITDIA00001A)	52.13	3,599.39

Allocation to Members	Weighting%	Amount
Sherelle Louise Bitzios(BITSHE00001A)	47.87	3,305.26

Calculation of daily member weighted balances

Diamandis Bitzios (BITDIA00001A)

Member Balance

01/07/2020	50010	Opening Balance	646,946.16	646,946.16
18/06/2021	52420	Contributions	20,340.00	724.44
18/06/2021	53800	Contributions Tax	(3,051.00)	(108.67)
Total Amount (Weighted)				647,561.93

Sherelle Louise Bitzios (BITSHE00001A)

Member Balance

01/07/2020	50010	Opening Balance	594,089.26	594,089.26
18/06/2021	52420	Contributions	21,600.00	769.32
18/06/2021	53800	Contributions Tax	(3,240.00)	(115.40)
Total Amount (Weighted)				594,743.18

Calculation of Net Capital Gains

Capital gains from Unsegregated Pool	0.00
Capital gains from Unsegregated Pool - Collectables	0.00
Capital Gain Adjustment from prior segments	0.00
Realised Notional gains	0.00
Carried forward losses from prior years	0.00
Current year capital losses from Unsegregated Pool	0.00
Current year capital losses from Unsegregated Pool - Collectables	0.00
Total CGT Discount Applied	0.00
Capital Gain /(Losses carried forward)	0.00
CGT allocated in prior segments	0.00
Allocations of Net Capital Gains to Pools	
Capital Gain Proportion - Unsegregated Pool (0/0)=100.00%	0.00

Foreign Tax Offset Calculations

Segment 01 July 2020 to 30 June 2021

Claimable FTO - Unsegregated Pool	0.00
Claimable FTO	0.00

Total Claimable Foreign Credits for the Year **0.00**

Foreign Tax Offset (Label C1) **0.00**

Applied/Claimed FTO **0.00**

Allocations of Foreign Tax Offset to Members

Diamandis Bitzios(BITDIA00001A) - 100.00 %	0.00
Sherelle Louise Bitzios(BITSHE00001A) - 0.00 %	0.00
Total Foreign Tax Offset Allocated to Members	0.00

