

Bitzios 2 Superannuation Fund Detailed Trial Balance



As at 30 June 2021

Last Year	Code	Account Name	Units	Debits	Credits
				\$	\$
	24200	Contributions			
	24200/EMP	Employer Contributions - Concessional			
(20,550.00)	24200/EMP/BITDIA00001A	(Contributions) Bitzios, Diamandis - Accumulation			20,340.00
(21,600.00)	24200/EMP/BITSHE00001A	(Contributions) Bitzios, Sherelle Louise - Accumulation			21,600.00
	24700	Changes in market value			
	24700/Unrealised	Changes in market value(Unrealised)			
	24700/Unrealised/U301428	U301428			12,539.20
	25000	Interest Received			
(724.18)	25000/CBA10374590	CBA ***4590		1-1	116.58
	28000	Property Income			
(38,500.00)	28000/U301428	Unit 301, 428 Upper Edward Street, Spring Hill QLD 4000		2-1	66,000.00
	28500	Transfers In			
(456,198.02)	28500/BITDIA00001A	(Transfers In) Bitzios, Diamandis - Accumulation Accumulation			
(396,310.32)	28500/BITSHE00001A	(Transfers In) Bitzios, Sherelle Louise - Accumulation Accumulation			
2,310.00	30100	Accountancy Fees		2,750.00	3-1
259.00	30400	ATO Supervisory Levy		259.00	
330.00	30700	Auditor's Remuneration		330.00	4-1
53.00	30800	ASIC Fees		54.00	5-1
150.00	31500	Bank Charges		120.00	
	33400	Depreciation			
9,860.00	33400/BITZDS2_PLAN T&EQUIPM	Plant & Equipment per QSR		12,083.00	6-1
320.00	38000	Insurance		320.00	7-1
158.00	38200	Fines			
	41960	Property Expenses - Council Rates			
1,204.65	41960/U301428	Unit 301, 428 Upper Edward Street, Spring Hill QLD 4000			
	42100	Property Expenses - Strata Levy Fees			
3,460.87	42100/U301428	Unit 301, 428 Upper Edward Street, Spring Hill QLD 4000			
	42110	Property Expenses - Sundry Expenses			

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	42110/U301428	Unit 301, 428 Upper Edward Street, Spring Hill QLD 4000		1,000.00	8-1
9,234.60	48500	Income Tax Expense		13,195.65	
906,542.40	49000	Profit/Loss Allocation Account		90,484.13	
	50010	Opening Balance			
(163,780.89)	50010/BITDIA00001A	(Opening Balance) Bitzios, Diamandis - Accumulation Accumulation Preserved 646,784.32 Unrestricted Non Preserved 161.84 Taxable 643,164.96 Tax Free 3,781.20			646,946.16
(170,712.13)	50010/BITSHE00001A	(Opening Balance) Bitzios, Sherelle Louise - Accumulation Accumulation Preserved 594,089.26 Taxable 582,225.66 Tax Free 11,863.60			594,089.26
	52420	Contributions			
(20,550.00)	52420/BITDIA00001A	(Contributions) Bitzios, Diamandis - Accumulation Accumulation Preserved 20,340.00 Taxable 20,340.00			20,340.00
(21,600.00)	52420/BITSHE00001A	(Contributions) Bitzios, Sherelle Louise - Accumulation Accumulation Preserved 21,600.00 Taxable 21,600.00			21,600.00
	52850	Transfers In			
(456,198.02)	52850/BITDIA00001A	(Transfers In) Bitzios, Diamandis - Accumulation Accumulation			0.00
(396,310.32)	52850/BITSHE00001A	(Transfers In) Bitzios, Sherelle Louise - Accumulation Accumulation			0.00
	53100	Share of Profit/(Loss)			
(11,019.21)	53100/BITDIA00001A	(Share of Profit/ Loss) Bitzios, Diamandis - Accumulation Accumulation Preserved 32,184.95 Taxable 32,184.95			32,184.95
(10,099.45)	53100/BITSHE00001A	(Share of Profit/ Loss) Bitzios, Sherelle Louise - Accumulation Accumulation Preserved 29,554.83 Taxable 29,554.83			29,554.83
	53330	Income Tax			
1,519.46	53330/BITDIA00001A	(Income Tax) Bitzios, Diamandis - Accumulation Accumulation Preserved (3,599.39) Taxable (3,599.39)		3,599.39	

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				\$	\$
1,392.64	53330/BITSHE00001A	(Income Tax) Bitzios, Sherelle Louise - Accumulation Accumulation Preserved (3,305.26) Taxable (3,305.26)		3,305.26	
	53800	Contributions Tax			
3,082.50	53800/BITDIA00001A	(Contributions Tax) Bitzios, Diamandis - Accumulation Accumulation Preserved (3,051.00) Taxable (3,051.00)		3,051.00	
3,240.00	53800/BITSHE00001A	(Contributions Tax) Bitzios, Sherelle Louise - Accumulation Accumulation Preserved (3,240.00) Taxable (3,240.00)		3,240.00	
	60400	Bank Accounts			
25,959.88	60400/CBA10374582	CBA ***4582		20,047.28	9-8
370,631.27	60400/CBA10374590	CBA ***4590		470,747.85	10-4
	76550	Plant and Equipment (at written down value) - Unitised			
67,870.00	76550/BITZDS2_PLAN T&EQUIPM	Plant & Equipment per QSR	1.0000	55,787.00	6-1
	77250	Real Estate Properties (Australian - Non Residential)			
781,673.80	77250/U301428	Unit 301, 428 Upper Edward Street, Spring Hill QLD 4000	1.0000	794,213.00	
(1,303.93)	84000	GST Payable/Refundable			13-1 1,203.93
(2,061.60)	85000	Income Tax Payable/Refundable 2020 Installments 2,061.60 2021 Installments 9,233.00			A 3,962.65
(1,734.00)	86000	PAYG Payable			12-1 4,109.00
				<u>1,474,586.56</u>	<u>1,474,586.56</u>

Current Year Profit/(Loss): 103,679.78

Bitzios 2 Superannuation Fund Statement of Taxable Income

For the year ended 30 June 2021

	2021
	\$
Benefits accrued as a result of operations	103,679.78
Less	
Increase in MV of investments	12,539.20
Tax Adjustment - Capital Works Expenditure (D1)	3,169.00
	15,708.20
SMSF Annual Return Rounding	(0.58)
Taxable Income or Loss	87,971.00
Income Tax on Taxable Income or Loss	13,195.65
 CURRENT TAX OR REFUND	 13,195.65
Supervisory Levy	259.00
Income Tax Instalments Paid	(9,233.00)
AMOUNT DUE OR REFUNDABLE	4,221.65

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