

The Jackson & Small Family SMSF
Statement of Taxable Income
For the Period from 1 July 2019 to 30 June 2020

Description	Investment Reference	Date	Tax Return Ref.	Amount
				Section B
Income				
Net Capital Gain				
Gross Capital Gain - Australian Real Estate	As Per Investment Disposals CGT Report	30 Jun 2020	A	112,364.00
Deferred Capital Gain Realised		30 Jun 2020	A	0.00
Less Capital Losses Applied		30 Jun 2020	A	0.00
Less Discount		30 Jun 2020	A	(35,860.00)
Total Net Capital Gain			A	76,504.00
Gross Rent and Other Leasing & Hiring Income				
Rental Income/Disbursements Received	UNITCA101: Unit CA101 Whitsunday Apartments West, Hamilton Island	07 Aug 2019	B	500.00
Total Gross Rent and Other Leasing & Hiring Income			B	500.00
Gross Interest				
Deposit Zachary Turkeli	Loan_ZT: Loan to Zachary Turkeli	02 Apr 2020	C	5,000.00
Deposit Zachary Turkeli Loan Repayment	Loan_ZT: Loan to Zachary Turkeli	18 May 2020	C	4,396.40
Interest Paid	WES04: Westpac Business Flexi Acc 1004	29 Nov 2019	C	9.95
Interest Paid	WES04: Westpac Business Flexi Acc 1004	31 Dec 2019	C	19.68
Interest Paid	WES04: Westpac Business Flexi Acc 1004	31 Jan 2020	C	19.07
Interest Paid	WES04: Westpac Business Flexi Acc 1004	28 Feb 2020	C	17.20
Interest Paid	WES04: Westpac Business Flexi Acc 1004	31 Mar 2020	C	8.52
Interest Paid	WES04: Westpac Business Flexi Acc 1004	30 Apr 2020	C	0.85
Interest Paid	WES04: Westpac Business Flexi Acc 1004	29 May 2020	C	0.84
Interest Paid	WES04: Westpac Business Flexi Acc 1004	30 Jun 2020	C	0.99
Less Rounding			C	(0.50)
Total Gross Interest			C	9,473.00
Total Forestry Managed Investment Scheme Income			X	0.00
Total Net Foreign Income			D	0.00
Total Australian Franking Credits from a New Zealand Company			E	0.00
Total Transfers from Foreign Funds			F	0.00
Total Gross Payments where ABN not quoted			H	0.00
Total Gross Distribution from Partnerships			I	0.00
Total Unfranked Dividend Amount			J	0.00
Total Franked Dividend Amount			K	0.00
Total Dividend Franking Credit			L	0.00
Total Gross Trust Distributions			M	0.00
Assessable Employer Contributions				
Deposit Ato Ato001000012498000	1: Kylie Small	04 May 2020	R1	193.55
Deposit Ato Ato008000012305345	1: Kylie Small	01 Jun 2020	R1	225.72
Less Rounding			R1	(0.27)
Total Assessable Employer Contributions			R1	419.00
Total Assessable Personal Contributions			R2	0.00
Total No-TFN quoted contributions			R3	0.00
Total Transfer of Liability to life insurance company or PST			R6	0.00

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Total Assessable Contributions			R	419.00
Total Other Income			S	0.00
Total Assessable Income Due to Changed Tax Status of Fund			T	0.00
Total Net Non-arm's Length Income			U	0.00
Total Exempt Current Pension Income			Y	0.00
Total Assessable Income				86,896.00
<u>Deductions</u>			<u>Section C</u>	
Total Interest Expenses within Australia			A	0.00
Total Interest Expenses Overseas			B	0.00
Capital Works Deductions				
Capital Works Deduction Unit CA101 Whitsunday Apartments West, Hamilton Island	UNITCA101: Unit CA101 Whitsunday Apartments West, Hamilton Island	30 Jun 2020	D	83.29
<i>Less Rounding</i>			D	(0.29)
Total Capital Works Deductions			D	83.00
Deduction for Decline in Value of Depreciating Assets				
Depreciation Unit CA101 Whitsunday Apartments West, Hamilton Island	UNITCA101: Unit CA101 Whitsunday Apartments West, Hamilton Island	30 Jun 2020	E	110.77
<i>Less Rounding</i>			E	(0.77)
Total Deduction for Decline in Value of Depreciating Assets			E	110.00
Total Death or Disability Premiums			F	0.00
Total Death Benefit Increase			G	0.00
Approved Auditor Fee				
Withdrawal-Osko Payment 1989437 Sidcor Chartered Accountants Invoice 27177 Inv27177		26 Nov 2019	H	660.00
Total Approved Auditor Fee			H	660.00
Investment Expenses				
Farlund	UNITCA101: Unit CA101 Whitsunday Apartments West, Hamilton Island	04 Jul 2019	I	183.00
Helena Bea	UNITCA101: Unit CA101 Whitsunday Apartments West, Hamilton Island	02 Aug 2019	I	128.00
Withdrawal Online 1968762 Pymt Wha Operat Inv 28468	UNITCA101: Unit CA101 Whitsunday Apartments West, Hamilton Island	20 Aug 2019	I	1,750.00
"Withdrawal Online 1611648 Pymt Helena Bea	UNITCA101: Unit CA101 Whitsunday Apartments West, Hamilton Island	06 Sep 2019	I	300.00
"Withdrawal-Osko Payment 1390361 Wha	UNITCA101: Unit CA101 Whitsunday Apartments West, Hamilton Island	13 Sep 2019	I	1,750.00
Withdrawal-Osko Payment 1958665 Wha Operating Account Inv29204 Inv 29204	UNITCA101: Unit CA101 Whitsunday Apartments West, Hamilton Island	18 Oct 2019	I	1,750.00
Withdrawal Online 1366318 Pymt Helena Bea Inv 516	UNITCA101: Unit CA101 Whitsunday Apartments West, Hamilton Island	01 Nov 2019	I	120.00
Strata Levy Fee	UNITCA101: Unit CA101 Whitsunday Apartments West, Hamilton Island	13 Nov 2019	I	2,508.33
bank fee	WES04: Westpac Business Flexi Acc 1004	01 Jul 2019	I	3.00
bank fee	WES04: Westpac Business Flexi Acc 1004	01 Aug 2019	I	0.50
Transaction Fee	WES04: Westpac Business Flexi Acc 1004	02 Sep 2019	I	3.50
Transaction Fee	WES04: Westpac Business Flexi Acc 1004	01 Oct 2019	I	3.00
Transaction Fee	WES04: Westpac Business Flexi Acc 1004	01 Nov 2019	I	0.50
Transaction Fee	WES04: Westpac Business Flexi Acc 1004	02 Dec 2019	I	7.50

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Transaction Fee	WES04: Westpac Business Flexi Acc 1004	03 Feb 2020	I	1.50
Transaction Fee	WES04: Westpac Business Flexi Acc 1004	02 Mar 2020	I	1.00
Transaction Fee	WES04: Westpac Business Flexi Acc 1004	01 Apr 2020	I	2.50
Transaction Fee	WES04: Westpac Business Flexi Acc 1004	01 May 2020	I	0.50
Transaction Fee	WES04: Westpac Business Flexi Acc 1004	01 Jun 2020	I	1.00
Less Rounding			I	(0.83)
Total Investment Expenses			I	8,513.00
Management and Administration Expenses				
Withdrawal-Osko Payment 1989437 Sidcor Chartered Accountants Invoice 27177 Inv27177		26 Nov 2019	J	2,090.00
Total Management and Administration Expenses			J	2,090.00
Total Forestry Managed Investment Scheme Deduction			U	0.00
Other Deductions				
Fund Income Tax Payment		26 Nov 2019	L	259.00
Fund Income Tax Payment		26 Nov 2019	L	259.00
Total Other Deductions			L	518.00
Tax Losses Deducted				
Tax Losses Brought Forward		30 Jun 2020	M	12,140.00
Less Net Exempt Income		30 Jun 2020	M	0.00
Total Tax Losses Deducted			M	12,140.00
Total Deductions				24,114.00
Taxable Income or Loss			(V - N) O	62,782.00

Income Tax Calculation Statement

Section D

Gross Tax				
Gross Tax @ 15% for Concessional Income		30 Jun 2020	T1	9,417.30
Gross Tax @ 45% for Net Non-Arm's Length Income		30 Jun 2020	T1	0.00
No-TFN Quoted Contributions @ 32%		30 Jun 2020	J	0.00
Total Gross Tax				9,417.30
Total Credit: Foreign Tax Income Offset			C1	0.00
Total Credit: Rebates and Tax Offset			C2	0.00
Rebates and Offsets			C	0.00
SUBTOTAL				9,417.30
Total Credit: Refundable Franking Credits			E1	0.00
Total Credit: No-TFN Tax Offset			E2	0.00
Total Credit: Refundable National Rental Affordability Scheme Tax Offset			E3	0.00
Total Credit: Interest on Early Payments			H1	0.00
Total Credit: Foreign Resident Withholding			H2	0.00
Total Credit: ABN/TFN Not Quoted (Non-Individual)			H3	0.00
Total Credit: Interest on No-TFN Tax Offset			H6	0.00

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Total Eligible Credits				0.00
Net Tax Payable				9,417.30
PAYG Instalments Raised				
Fund Activity Statement		30 Sep 2019	K	1,095.00
PAYG It Instalment		30 Jun 2020	K	21.00
Total PAYG Instalments Raised			K	1,116.00
Total Supervisory Levy			L	259.00
Total Supervisory Levy Adjustment for Wound Up Funds			M	0.00
Total Supervisory Levy Adjustment for New Funds			N	0.00
Total Amount Due / (Refundable)				8,560.30