

# Hore Superannuation Fund

18 November 2020

Mr P G Honeyman  
Cruse Consulting  
Level 4  
20 Grenfell Street  
ADELAIDE SA 5000

Dear Sir

## **TRUSTEE REPRESENTATION LETTER**

In connection with your examination of the financial statements of the Hore Superannuation Fund as at 30 June 2020, the following representations are made which are true to the best of our knowledge and belief.

**1. Preparation of the ATO Annual Return**

The information disclosed on the Australian Taxation Office (*ATO*) annual return is complete and accurate.

**2. Sole Purpose of the Fund**

The sole purpose of the superannuation fund is to provide retirement and / or death benefits to its members and / or beneficiaries.

**3. Accounting Policies**

All the significant accounting policies of the superannuation fund are adequately described in Note 1 to the financial statements and are consistent with the policies adopted last year.

**4. Superannuation Fund Books / Records / Minutes**

All financial books, records and related data have been made available to you, including minutes of the trustees' meetings and the Trust Deed, and such financial data has been retained in the appropriate format for the required period of time.

**5. Asset Form**

The assets of the superannuation fund are being held in a form suitable for the benefit of the members of the fund, and have been held in accordance with the superannuation fund's investment strategy.

**6. Ownership and Pledging of Assets**

- a) The superannuation fund has satisfactory title to all assets disclosed in the statement of financial position. Investments are registered in the name of the trustees; and
- b) No assets of the fund have been pledged to secure liabilities of the superannuation fund or of others.

**7. Investments**

- a) Investments are carried in the books at market value. Such amounts are considered reasonable in the light of present circumstances;
- b) There are no commitments, fixed or contingent, for the purchase or sale of long-term investments, that have not been disclosed in the financial statements;
- c) The investment strategy has been determined with due regard to risk, return, liquidity and diversity; and;
- d) All investments are acquired, maintained and disposed of on an arm's length basis.

**8. Trust Deed**

The superannuation fund is being conducted in accordance with its governing rules.

**9. Superannuation Industry (Supervision) Act and Regulations**

The superannuation fund is being conducted in accordance with the *Superannuation Industry (Supervision) Act 1993*, and Regulations ("*SIS*") and relevant prescribed requirements:

- a) The trustees have been nominated and may only be removed in such manner and circumstances as are allowed in the trust deed;
- b) Any vacancy among the trustees is filled in accordance with the trust deed;
- c) The trustees have complied with all the trustee standards set out in the regulations and the covenant prescribed by SIS Section 52;
- d) The trustees are not disqualified persons;
- e) The trustees have complied with all the investment standards set out in SIS; and
- f) There has been compliance with information retention obligations. There are no breaches or possible breaches of the SIS legislation whose effects should be considered for disclosure in the financial statements or to the ATO.

**10. Subsequent Events**

No events or transactions have occurred since 30 June 2020, or are pending, which would have a material effect upon the superannuation fund's state of affairs at that date, or which are of such significance in relation to the superannuation fund's affairs as to require mention in notes to the financial statements in order to ensure they are not misleading as to the state of affairs or results of operations.