
Workpapers - 2021 Financial Year

IKARI

Preparer: Queen Galvez

Reviewer: Steven Lee

Printed: 21 April 2022

Lead Schedule

2021 Financial Year

Code	Workpaper	CY Balance	LY Balance	Change	Status
23800	Distributions Received	(\$14,548.00)		100%	Completed
24200	Contributions	(\$29,924.35)	(\$21,002.64)	42.48%	Completed
28500	Transfers In	(\$70,000.00)		100%	Completed
30100	Accountancy Fees	\$1,750.00	\$1,750.00	0%	Completed
30400	ATO Supervisory Levy	\$259.00	\$259.00	0%	Completed
30700	Auditor's Remuneration	\$450.00	\$450.00	0%	Completed
30800	ASIC Fees	\$55.00	\$54.00	1.85%	Completed
48500	Income Tax Expense	\$5,630.10	\$2,773.35	103.01%	Completed
49000	Profit/Loss Allocation Account	\$106,328.25	\$15,716.29	576.55%	Completed
50000	Members	(\$485,725.85)	(\$379,397.60)	28.03%	Completed
60400	Bank Accounts	\$123.88	\$382,170.95	(99.97)%	Completed
61800	Distributions Receivable	\$14,548.00		100%	Completed
68000	Sundry Debtors	\$17,684.07		100%	Completed
78400	Units in Unlisted Unit Trusts (Australian)	\$459,000.00		100%	Completed
85000	Income Tax Payable /Refundable	(\$5,630.10)	(\$1,965.35)	186.47%	Completed
86000	PAYG Payable		(\$808.00)	100%	Completed
A	Financial Statements				Completed

Code	Workpaper	CY Balance	LY Balance	Change	Status
B	Permanent Documents				Completed
C	Other Documents				Completed
D	Pension Documentation				Completed
E	Estate Planning				Completed

23800 - Distributions Received

2021 Financial Year

Preparer Queen Galvez

Reviewer Steven Lee

Status Completed

Account Code	Description	CY Balance	LY Balance	Change
IKARDOQIKACAP	DOQ IKARI CAPITAL	(\$14,548.00)		100%
TOTAL		CY Balance	LY Balance	
		(\$14,548.00)		

Supporting Documents

- Distribution Reconciliation Report [Report](#)
- Distribution.jpg [IKARDOQIKACAP](#)

Standard Checklist

- Attach a copy of all Tax Statements
- Attach a copy of Distribution Reconciliation Report
- Ensure all Distributions have been reviewed on [Distribution Tax Automation](#)

IKARI

Distribution Reconciliation Report

For The Period 01 July 2020 - 30 June 2021

Date	Non Primary Production Income (A) * ₁				Distributed Capital Gains (B) * ₂					Foreign Income * ₃		Non-Assessable			Taxable Income
	Payment Received	Franked	Unfranked	Interest/ Other	Franking Credits	Discounted (After Discount)	Rate * ₅	CGT Concession	Indexed	Other	Foreign Income	Foreign Credits	Tax Exempt	Tax Free	
Units in Unlisted Unit Trusts (Australian)															
IKARDOQIKACAP DOQ IKARI CAPITAL															
30/06/2021	14,548.00						S								0.00
30/06/2021	0.00			14,548.00			I								0.00
	14,548.00			14,548.00											0.00
<i>Net Cash Distribution:</i>	<i>14,548.00</i>														
	14,548.00			14,548.00											0.00
															14,548.00

IKARI

Distribution Reconciliation Report

For The Period 01 July 2020 - 30 June 2021

Date	Non Primary Production Income (A) * ₁			Distributed Capital Gains (B) * ₂				Foreign Income * ₃		Non-Assessable				Taxable Income		
	Payment Received	Franked	Unfranked	Interest/ Other	Franking Credits	Discounted (After Discount)	Rate * ₅	CGT Concession	Indexed	Other	Foreign Income	Foreign Credits	Tax Exempt		Tax Free	Tax Deferred / AMIT * ₆
TOTAL	14,548.00			14,548.00											0.00	14,548.00

Total Distributed Gains

Discount Rate	Discounted	Gross
Superfund 1/3	0.00	0.00
Individual 50%(I)	0.00	0.00
Total	0.00	0.00

*₁ Summary of Non Primary Production Income (A)

Tax Label	Franked	Unfranked	Interest/Other	Less Other Deduction	Income Before Credits * ₇	Franking Credits	Total Including Credits
11M Gross trust distributions			14,548.00	0.00	14,548.00		14,548.00

*₂ Forms part of the Net Capital Gains calculation for Tax Label 11A.

*₃ Forms part of the Foreign Credits calculation for Tax Label 11D, D1, 13C1.

*₄ Taxable Income is designed to match Tax Statement provided by Fund Manager.

Taxable Income in the SMSF Annual Return will be different due to application of Capital Losses in Net Capital Gain calculation and application of different discount method.

*₅ This is the discount rate selected for the transaction. "S" being Super Funds at 1/3 and "I" being Individual at 50%.

*₆ AMIT cost base net increase is reflected as negative amount i.e. negative tax deferred and AMIT cost base net decrease is reflected as positive amount i.e. positive tax deferred.

*₇ Sum of Income Before Credits reconciles with Taxable Trust Distributions in Statement of Taxable Income.

^ Variance between Payment Received and Net Cash Distribution.

Beneficiary Profit Allocation

DOQ IKARI CAPITAL

For the year ended 30 June 2021

	2021	2020
DOQ PTY LTD	39,334	0
THE TRUSTEE FOR IKARI	14,548	0
Distributed Income	53,882	0

24200 - Contributions

2021 Financial Year

Preparer Queen Galvez

Reviewer Steven Lee

Status Completed

Account Code	Description	CY Balance	LY Balance	Change
LOWEI00001A	(Contributions) Low, Ei Leen - Accumulation (Accumulation)	(\$2,212.18)		100%
SAKYOS00001A	(Contributions) Sakuno, Yoshinori - Accumulation (Accumulation)	(\$27,712.17)	(\$21,002.64)	31.95%
TOTAL		CY Balance	LY Balance	
		(\$29,924.35)	(\$21,002.64)	

Supporting Documents

- Contributions Breakdown Report [Report](#)

Standard Checklist

- Attach copies of S290-170 notices (if necessary)
- Attach copy of Contributions Breakdown Report
- Attach SuperStream Contribution Data Report
- Check Fund is registered for SuperStream (if necessary)
- Ensure all Contributions have been allocated from Bank Accounts
- Ensure Work Test is satisfied if members are over 65

IKARI

Contributions Breakdown Report

For The Period 01 July 2020 - 30 June 2021

Summary

Member	D.O.B	Age (at 30/06/2020)	Total Super Balance (at 30/06/2020) *1	Concessional	Non-Concessional	Other	Reserves	Total
Low, Ei Leen	Provided	39	227,247.18	0.00	2,212.18	0.00	0.00	2,212.18
Sakuno, Yoshinori	Provided	42	152,150.42	25,500.00	2,212.17	0.00	0.00	27,712.17
All Members				25,500.00	4,424.35	0.00	0.00	29,924.35

*1 TSB can include information external to current fund's transaction records. The amount is per individual across all funds.

Contribution Caps

Member	Contribution Type	Contributions	Cap	Current Position
Low, Ei Leen	Concessional (5 year carry forward cap available)	0.00	75,000.00	75,000.00 Below Cap
	Non-Concessional	2,212.18	100,000.00	97,787.82 Below Cap
Sakuno, Yoshinori	Concessional (5 year carry forward cap available)	25,500.00	33,465.96	7,965.96 Below Cap
	Non-Concessional	2,212.17	100,000.00	97,787.83 Below Cap

Carry Forward Unused Concessional Contribution Cap

Member	2016	2017	2018	2019	2020	2021	Current Position
Low, Ei Leen							
Concessional Contribution Cap	30,000.00	30,000.00	25,000.00	25,000.00	25,000.00	25,000.00	
Concessional Contribution	0.00	0.00	0.00	0.00	0.00	0.00	
Unused Concessional Contribution	0.00	0.00	0.00	25,000.00	25,000.00	25,000.00	
Cumulative Carry Forward Unused	N/A	N/A	N/A	0.00	25,000.00	50,000.00	
Maximum Cap Available	30,000.00	30,000.00	25,000.00	25,000.00	50,000.00	75,000.00	75,000.00 Below Cap
Total Super Balance	0.00	0.00	0.00	0.00	228,567.19	227,247.18	

Sakuno, Yoshinori

Concessional Contribution Cap	N/A	N/A	N/A	25,000.00	25,000.00	25,000.00	
Concessional Contribution	N/A	N/A	N/A	20,531.40	21,002.64	25,500.00	
Unused Concessional Contribution	N/A	N/A	N/A	4,468.60	3,997.36	0.00	
Cumulative Carry Forward Unused	N/A	N/A	N/A	0.00	4,468.60	8,465.96	
Maximum Cap Available	N/A	N/A	N/A	25,000.00	29,468.60	33,465.96	7,965.96 Below Cap
Total Super Balance	N/A	N/A	N/A	0.00	135,114.12	152,150.42	

NCC Bring Forward Caps

Member	Bring Forward Cap	2018	2019	2020	2021	Total	Current Position
Low, Ei Leen	N/A	0.00	0.00	0.00	2,212.18	N/A	Bring Forward Not Triggered
Sakuno, Yoshinori	N/A	0.00	0.00	0.00	2,212.17	N/A	Bring Forward Not Triggered

Low, Ei Leen

Date	Transaction Description	Contribution Type	Ledger Data				SuperStream Data					
			Concessional	Non-Concession	Other	Reserves	Contribution	Employer	Concessional	Non-Concess	Other	
30/06/2021	Accountancy fees paid personally	Personal - Non-Concessional		1,100.00								
30/06/2021	ATO paid personally	Personal - Non-Concessional		1,112.18								
Total - Low, Ei Leen			0.00	2,212.18	0.00	0.00			0.00	0.00	0.00	

Sakuno, Yoshinori

Date	Transaction Description	Contribution Type	Ledger Data				SuperStream Data					
			Concessional	Non-Concession	Other	Reserves	Contribution	Employer	Concessional	Non-Concess	Other	
02/09/2020	SUPER CONTRIBUTION CITIGROUP PTYLTD IKARI SELF MANAG INTER-BANK CREDIT	Employer	25,000.00									
02/11/2020	DOQ PTY LTD	Employer	500.00									

SUPER
CONTRIBUTION
TRANSFER

30/06/2021	Accountancy fees paid personally	Personal - Non-Concessional	1,100.00			
30/06/2021	ATO paid personally	Personal - Non-Concessional	1,112.17			
Total - Sakuno, Yoshinori			25,500.00	2,212.17	0.00	0.00

0.00	0.00	0.00
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Total for All Members			25,500.00	4,424.35	0.00	0.00
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28500 - Transfers In

2021 Financial Year

Preparer Queen Galvez

Reviewer Steven Lee

Status Completed

Account Code	Description	CY Balance	LY Balance	Change
LOWEI00001A	(Transfers In) Low, Ei Leen - Accumulation (Accumulation)	(\$70,000.00)		100%
TOTAL		CY Balance	LY Balance	
		(\$70,000.00)		

Supporting Documents

- General Ledger [Report](#)
- Rollover_Statement.PDF [LOWEI00001A](#)

Standard Checklist

- Attached copies of all Transfer Statements and Rollover Benefits Statements

IKARI

General Ledger

As at 30 June 2021

Transaction Date	Description	Units	Debit	Credit	Balance \$
Transfers In (28500)					
(Transfers In) Low, Ei Leen - Accumulation (LOWEI00001A)					
21/10/2020	ONLINE C1279427793 EL Super Cheque DOQ IKARI IN TRANSFER CREDIT			70,000.00	70,000.00 CR
				70,000.00	70,000.00 CR

Total Debits: 0.00

Total Credits: 70,000.00

30100 - Accountancy Fees

2021 Financial Year

Preparer Queen Galvez

Reviewer Steven Lee

Status Completed

Account Code	Description	CY Balance	LY Balance	Change
30100	Accountancy Fees	\$1,750.00	\$1,750.00	0%
TOTAL		CY Balance	LY Balance	
		\$1,750.00	\$1,750.00	

Supporting Documents

- General Ledger [Report](#)
- ExpensesPaidByMembers.jpg [30100](#)
- 2143 - Mr Yoshinori Sakuno (IKARI SMSF 2019 Account).pdf [30100](#)

Standard Checklist

- Attach all source documentation
- Ensure all Transactions have been entered

Notes

Steven Lee

Note
Financial adviser fee, confirmed by the adviser

21/04/2022 11:57

IKARI

General Ledger

As at 30 June 2021

Transaction Date	Description	Units	Debit	Credit	Balance \$
Accountancy Fees (30100)					
<u>Accountancy Fees (30100)</u>					
30/06/2021	Accountancy fees paid personally		1,750.00		1,750.00 DR
			1,750.00		1,750.00 DR

Total Debits: 1,750.00

Total Credits: 0.00

1. We note that below expenses have not been paid from the SMSF's bank account. Please confirm if these were paid personally. If so, please let us know if you would like us to treat these as member's non-concessional contribution (if so, which member?) or you'll be reimbursing these later.

- 24/03/2021 \$2,224.35 to ATO

— ~~25/01/2021 \$1,070 to Superhelp~~

We charge the client so the accounting fee is \$2,200 paid from other bank account.

Yes please treat is as non-concessional contribution, 50/50 each for Mr & Mrs.

Confirmed by financial adviser|



YS Accountants Pty Ltd

Beyond the expected

20 March 2020

Mr Yoshinori Sakuno
IKARI SMSF
59 Auburn St
Hunters Hill NSW 2110
Invoice No: 2143

TAX INVOICE

PROFESSIONAL SERVICES RENDERED FOR THE FOLLOWING:

- Preparation and lodgment of financial account and income tax return for the year ended 30 June 2019
- Provide professional advice as required

Sub-Total: \$2,000.00

GST: \$200.00

TOTAL: \$2,200.00

Payment is strictly on 14 days term.

You may make a direct deposit into our bank account:

Bank: National Australia Bank
Account Name: YS Accountants Pty Ltd
BSB: 082-201
Account No: 24-368-4996

Accounting Taxation Superannuation Business Services ABN 89 604 181 142

Suite 304 Level 3 52 Atchison St
St Leonards NSW 2065
PO Box 651 Chatswood NSW 2057

T 02 8386 9900

F 02 8088 6735

Liability Limited by a scheme approved under professional standards Legislation

info@ysacc.com.au / www.ysacc.com.au

30400 - ATO Supervisory Levy

2021 Financial Year

Preparer Queen Galvez

Reviewer Steven Lee

Status Completed

Account Code	Description	CY Balance	LY Balance	Change
30400	ATO Supervisory Levy	\$259.00	\$259.00	0%
TOTAL		CY Balance	LY Balance	
		\$259.00	\$259.00	

Supporting Documents

○ General Ledger [Report](#)

Standard Checklist

- Attach all source documentation
- Ensure all Transactions have been entered

IKARI

General Ledger

As at 30 June 2021

Transaction Date	Description	Units	Debit	Credit	Balance \$
ATO Supervisory Levy (30400)					
<i>ATO Supervisory Levy (30400)</i>					
30/06/2021	ATO paid personally		259.00		259.00 DR
			259.00		259.00 DR

Total Debits: 259.00

Total Credits: 0.00

30700 - Auditor's Remuneration

2021 Financial Year

Preparer Queen Galvez

Reviewer Steven Lee

Status Completed

Account Code	Description	CY Balance	LY Balance	Change
30700	Auditor's Remuneration	\$450.00	\$450.00	0%
TOTAL		CY Balance	LY Balance	
		\$450.00	\$450.00	

Supporting Documents

○ General Ledger [Report](#)

Standard Checklist

- Attach all source documentation
- Ensure all Transactions have been entered

Notes

Steven Lee

Note

Financial adviser fee, confirmed by the adviser

21/04/2022 11:58

IKARI

General Ledger

As at 30 June 2021

Transaction Date	Description	Units	Debit	Credit	Balance \$
Auditor's Remuneration (30700)					
Auditor's Remuneration (30700)					
30/06/2021	Accountancy fees paid personally		450.00		450.00 DR
			450.00		450.00 DR

Total Debits: 450.00

Total Credits: 0.00

30800 - ASIC Fees

2021 Financial Year

Preparer Queen Galvez

Reviewer Steven Lee

Status Completed

Account Code	Description	CY Balance	LY Balance	Change
30800	ASIC Fees	\$55.00	\$54.00	1.85%
TOTAL		CY Balance	LY Balance	
		\$55.00	\$54.00	

Supporting Documents

- General Ledger [Report](#)
- ASICCO_1.PDF [30800](#)

Standard Checklist

- Attach all source documentation
- Ensure all Transactions have been entered

IKARI

General Ledger

As at 30 June 2021

Transaction Date	Description	Units	Debit	Credit	Balance \$
ASIC Fees (30800)					
ASIC Fees (30800)					
28/04/2021	INTERNET BPAY ASIC 2296257659153 TRANSFER DEBIT		55.00		55.00 DR
			55.00		55.00 DR

Total Debits: 55.00

Total Credits: 0.00

48500 - Income Tax Expense

2021 Financial Year

Preparer Queen Galvez

Reviewer Steven Lee

Status Completed

Account Code	Description	CY Balance	LY Balance	Change
48500	Income Tax Expense	\$5,630.10	\$2,773.35	103.01%
TOTAL		CY Balance	LY Balance	
		\$5,630.10	\$2,773.35	

Supporting Documents

No supporting documents

49000 - Profit/Loss Allocation Account

2021 Financial Year

Preparer Queen Galvez

Reviewer Steven Lee

Status Completed

Account Code	Description	CY Balance	LY Balance	Change
49000	Profit/Loss Allocation Account	\$106,328.25	\$15,716.29	576.55%
TOTAL		CY Balance	LY Balance	
		\$106,328.25	\$15,716.29	

Supporting Documents

No supporting documents

50000 - Members

2021 Financial Year

Preparer Queen Galvez

Reviewer Steven Lee

Status Completed

Account Code	Description	Opening Balance	Contribution Income	Earnings	Member Payments	Tax & Fees	Closing Balance	Change
LOWEI00001A	Low, Ei Leen - Accumulation (Accumulation)	(\$227,247.18)	(\$72,212.18)	(\$7,444.23)		\$1,116.63	(\$305,786.96)	34.56%
SAKYOS00001A	Sakuno, Yoshinori - Accumulation (Accumulation)	(\$152,150.42)	(\$27,712.17)	(\$4,589.77)		\$4,513.47	(\$179,938.89)	18.26%
TOTAL		Opening Balance	Contribution Income	Earnings	Member Payments	Tax & Fees	Closing Balance	
		(\$379,397.60)	(\$99,924.35)	(\$12,034.00)		\$5,630.10	(\$485,725.85)	

Supporting Documents

- Members Statements [Report](#)
- Members Summary [Report](#)

Standard Checklist

- Attach copies of Members Statements

IKARI

Members Statement

Yoshinori Sakuno
 59 Auburn Street
 Hunters Hill, New South Wales, 2110, Australia

Your Details		Nominated Beneficiaries	N/A
Date of Birth :	Provided	Vested Benefits	179,938.89
Age:	43	Total Death Benefit	179,938.89
Tax File Number:	Provided		
Date Joined Fund:	01/07/2018		
Service Period Start Date:			
Date Left Fund:			
Member Code:	SAKYOS00001A		
Account Start Date:	01/07/2018		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation		

Your Balance	
Total Benefits	179,938.89
<u>Preservation Components</u>	
Preserved	179,938.89
Unrestricted Non Preserved	
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	2,712.17
Taxable	177,226.72

Your Detailed Account Summary			
		This Year	Last Year
Opening balance at	01/07/2020	152,150.42	135,114.12
<u>Increases to Member account during the period</u>			
Employer Contributions		25,500.00	21,002.64
Personal Contributions (Concessional)			
Personal Contributions (Non Concessional)		2,212.17	
Government Co-Contributions			
Other Contributions			
Proceeds of Insurance Policies			
Transfers In			
Net Earnings		4,589.77	(959.97)
Internal Transfer In			
<u>Decreases to Member account during the period</u>			
Pensions Paid			
Contributions Tax		3,825.00	3,150.40
Income Tax		688.47	(144.03)
No TFN Excess Contributions Tax			
Excess Contributions Tax			
Refund Excess Contributions			
Division 293 Tax			
Insurance Policy Premiums Paid			
Management Fees			
Member Expenses			
Benefits Paid/Transfers Out			
Superannuation Surcharge Tax			
Internal Transfer Out			
Closing balance at	30/06/2021	179,938.89	152,150.42

IKARI

Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Yoshinori Sakuno
Director

Ei Leen Low
Director

IKARI

Members Statement

Ei Leen Low
 59 Auburn Street
 Hunters Hill, New South Wales, 2110, Australia

Your Details

Date of Birth :	Provided	Nominated Beneficiaries	N/A
Age:	40	Vested Benefits	305,786.96
Tax File Number:	Provided	Total Death Benefit	305,786.96
Date Joined Fund:	01/07/2018		
Service Period Start Date:	12/05/2016		
Date Left Fund:			
Member Code:	LOWEI00001A		
Account Start Date:	01/07/2018		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation		

Your Balance

Total Benefits	305,786.96
<u>Preservation Components</u>	
Preserved	305,786.96
Unrestricted Non Preserved	
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	2,212.18
Taxable	303,574.78

Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2020	227,247.18	228,567.19
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)	2,212.18	
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In	70,000.00	
Net Earnings	7,444.23	(1,553.03)
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		
Income Tax	1,116.63	(233.02)
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2021	305,786.96	227,247.18

IKARI

Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Yoshinori Sakuno
Director

Ei Leen Low
Director

IKARI

Members Summary

As at 30 June 2021

Opening Balances	Increases				Decreases					Closing Balance	
	Contributions	Transfers In	Net Earnings	Insurance Proceeds	Pensions Paid	Contributions Tax	Taxes Paid	Benefits Paid/ Transfers Out	Insurance Premiums		Member Expenses
Yoshinori Sakuno (Age: 43)											
SAKYOS00001A - Accumulation											
152,150.42	27,712.17		4,589.77			3,825.00	688.47				179,938.89
152,150.42	27,712.17		4,589.77			3,825.00	688.47				179,938.89
Ei Leen Low (Age: 40)											
LOWEI00001A - Accumulation											
227,247.18	2,212.18	70,000.00	7,444.23				1,116.63				305,786.96
227,247.18	2,212.18	70,000.00	7,444.23				1,116.63				305,786.96
379,397.60	29,924.35	70,000.00	12,034.00			3,825.00	1,805.10				485,725.85

60400 - Bank Accounts

2021 Financial Year

Preparer Queen Galvez

Reviewer Steven Lee

Status Completed

Account Code	Description	CY Balance	LY Balance	Change
NAB718505323	NAB 718505323	\$123.88	\$382,170.95	(99.97)%
TOTAL		CY Balance	LY Balance	
		\$123.88	\$382,170.95	

Supporting Documents

- Bank Statement Report [Report](#)
- Bank_Stats_NAB Acc # 323.pdf

Standard Checklist

- Attach Copies of Bank Statements
- Attach copy of Bank Statement Report
- Ensure all Balances match Statement Balances at June 30
- Ensure all Transactions have been entered

IKARI Bank Statement Report

For The Period 01 July 2020 to 30 June 2021

Chart Code: 60400 / NAB718505323

Account Name: NAB 718505323

BSB and Account Number: 082057 718505323

Opening Balance	-	Total Debits	+	Total Credits	=	Closing Balance	Data Feed Used
\$ 382,170.95		\$ 477,547.07		\$ 95,500.00		\$ 123.88	

Date	Description	Debit \$	Credit \$	Ledger Balance \$	Statement Balance \$	Variance \$
01/07/2020	Opening Balance			382,170.95		
28/07/2020	1703876-A7853075 TAL Life Limited IKARI INVESTMENT AUTOMATIC DRAWING	1,874.07		380,296.88		
02/09/2020	SUPER CONTRIBUTION CITIGROUP PTY LTD IKARI SELF MANAG INTER-BANK CREDIT		25,000.00	405,296.88		
13/10/2020	ONLINE E5479256302 First Transfer IKARI SUPER TRANSFER DEBIT	100,000.00		305,296.88		
19/10/2020	ONLINE D3620474745 Property Purchase IKARI SUPER TRANSFER DEBIT	100,000.00		205,296.88		
20/10/2020	ONLINE H6520705025 3rd Transfer IKARI SUPER TRANSFER DEBIT	100,000.00		105,296.88		
21/10/2020	ONLINE C1279427793 EL Super Cheque DOQ IKARI IN TRANSFER CREDIT		70,000.00	175,296.88		
21/10/2020	ONLINE R1278926726 4th Payment IKARI SUPER TRANSFER DEBIT	174,810.00		486.88		
02/11/2020	DOQ PTY LTD SUPER CONTRIBUTION TRANSFER CREDIT		500.00	986.88		
05/11/2020	INTERNET BPAY TAX OFFICE PAYMENTS 004978477674452860 TRANSFER DEBIT	808.00		178.88		
28/04/2021	INTERNET BPAY ASIC 2296257659153 TRANSFER DEBIT	55.00		123.88		
30/06/2021	CLOSING BALANCE			123.88		
		<u>477,547.07</u>	<u>95,500.00</u>			



Print

INTERNET BANKING

Transaction History

Account: SMSF IKARI INVESTMENT : 082-057 718505323

Date from: 01/07/20

Date to: 30/06/21

Search details:

Transaction type:

Amount from:

Amount to:

Date	Transaction details	Debit	Credit	Balance*
28 Apr 21	INTERNET BPAY ASIC 2296257659153 TRANSFER DEBIT	- \$55.00		+ \$123.88
05 Nov 20	INTERNET BPAY TAX OFFICE PAYMENTS 004978477674452860 TRANSFER DEBIT	- \$808.00		+ \$178.88
02 Nov 20	DOQ PTY LTD SUPER CONTRIBUTION TRANSFER CREDIT		+ \$500.00	+ \$986.88
21 Oct 20	ONLINE R1278926726 4th Payment IKARI SUPER TRANSFER DEBIT	- \$174,810.00		+ \$486.88
21 Oct 20	ONLINE C1279427793 EL Super Cheque DOQ IKARI IN TRANSFER CREDIT		+ \$70,000.00	+ \$175,296.88
20 Oct 20	ONLINE H6520705025 3rd Transfer IKARI SUPER TRANSFER DEBIT	- \$100,000.00		+ \$105,296.88
19 Oct 20	ONLINE D3620474745 Property Purchase IKARI SUPER TRANSFER DEBIT	- \$100,000.00		+ \$205,296.88
13 Oct 20	ONLINE E5479256302 First Transfer IKARI SUPER TRANSFER DEBIT	- \$100,000.00		+ \$305,296.88
02 Sep 20	SUPER CONTRIBUTION CITIGROUP PTYLTD IKARI SELF MANAG INTER-BANK CREDIT		+ \$25,000.00	+ \$405,296.88
28 Jul 20	1703876-A7853075 TAL Life Limited IKARI INVESTMENT AUTOMATIC DRAWING	- \$1,874.07		+ \$380,296.88
		Credit balance		+ \$95,500.00
		Debit balance		- \$477,547.07
		Fees		- \$0.00
		Net position		- \$382,047.07

* Balances shown on this transaction history may include transactions that are not yet completed and may vary from balances shown on your account statements.

End of Report

Date 10/09/2021 Time 14:48
National Australia Bank Limited ABN 12 004 044 937

61800 - Distributions Receivable

2021 Financial Year

Preparer Queen Galvez

Reviewer Steven Lee

Status Completed

Account Code	Description	CY Balance	LY Balance	Change
IKARDOQIKACAP	DOQ IKARI CAPITAL	\$14,548.00		100%
TOTAL		CY Balance	LY Balance	
		\$14,548.00		

Supporting Documents

○ General Ledger [Report](#)

Standard Checklist

Review aging of amounts receivable and comment on any delay in payment

IKARI**General Ledger**

As at 30 June 2021

Transaction Date	Description	Units	Debit	Credit	Balance \$
Distributions Receivable (61800)					
<u>DOQ IKARI CAPITAL (IKARDOQIKACAP)</u>					
30/06/2021	DOQ Ikari Capital distribution, not paid.		14,548.00		14,548.00 DR
			14,548.00		14,548.00 DR
Total Debits:	14,548.00				
Total Credits:	0.00				

68000 - Sundry Debtors

2021 Financial Year

Preparer Queen Galvez

Reviewer Steven Lee

Status Completed

Account Code	Description	CY Balance	LY Balance	Change
68000	Sundry Debtors	\$17,684.07		100%
TOTAL		CY Balance	LY Balance	
		\$17,684.07		

Supporting Documents

◦ General Ledger [Report](#)

Standard Checklist

Match to Source Documentation

Notes

Steven Lee

Note

21/04/2022 12:01

\$1,874.07 Life insurance premium with incorrect name, will be repaid

Note

21/04/2022 12:02

\$15,810 Overpayment to the unit trust, will be repaid

IKARI

General Ledger

As at 30 June 2021

Transaction Date	Description	Units	Debit	Credit	Balance \$
Sundry Debtors (68000)					
<u>Sundry Debtors (68000)</u>					
28/07/2020	1703876-A7853075 TAL Life Limited IKARI INVESTMENT AUTOMATIC DRAWING		1,874.07		1,874.07 DR
21/10/2020	ONLINE R1278926726 4th Payment IKARI SUPER TRANSFER DEBIT		15,810.00		17,684.07 DR
			17,684.07		17,684.07 DR

Total Debits: 17,684.07

Total Credits: 0.00

78400 - Units in Unlisted Unit Trusts (Australian)

2021 Financial Year

Preparer Queen Galvez

Reviewer Steven Lee

Status Completed

Account Code	Description	CY Units	CY Balance	LY Units	LY Balance	Change
IKARDOQIKACAP	DOQ IKARI CAPITAL	27.000000	\$459,000.00			100%
TOTAL		CY Units	CY Balance	LY Units	LY Balance	
		27.000000	\$459,000.00			

Supporting Documents

- Investment Movement Report [Report](#)
- FS Trust DOQ IKARI CAPITAL 30 June 2021.pdf [IKARDOQIKACAP](#)

Standard Checklist

- Attach copies of Statements and Source Documentation
- Attach Investment Movement Report
- Ensure all Investments are valued correctly at June 30
- Ensure the investment is in accordance with the Fund's investment strategy
- Ensure the investment is in accordance with the SIS Act

IKARI

Investment Movement Report

As at 30 June 2021

Investment	Opening Balance		Additions		Disposals			Closing Balance		
	Units	Cost	Units	Cost	Units	Cost	Accounting Profit/(Loss)	Units	Cost	Market Value
Bank Accounts										
NAB 718505323		382,170.95		95,500.00		(477,547.07)			123.88	123.88
		382,170.95		95,500.00		(477,547.07)			123.88	123.88
Units in Unlisted Unit Trusts (Australian)										
IKARDOQIKACAP - DOQ IKARI CAPITAL			27.00	459,000.00				27.00	459,000.00	459,000.00
				459,000.00					459,000.00	459,000.00
		382,170.95		554,500.00		(477,547.07)			459,123.88	459,123.88

Financial Statement 2021

DOQ IKARI CAPITAL
ABN: 12 628 069 429
30 June 2021

Prepared by
YS ACCOUNTANTS PTY LTD

Suite 302/480 Pacific Hwy
St Leonards NSW 2065
Phone: 0283869900
Email: info@ysacc.com.au



Contents

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Trustees' Declaration

DOQ IKARI CAPITAL For the year ended 30 June 2021

The trustee declares that the trust is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

The trustee declares that:

1. the financial statements and notes:-

(a) comply with accounting policies as detailed described in Note 1 to the financial statements; and;

(b) present fairly the trust's financial position as at 30 June 2021 and its performance for the period ended on that date;

2. In the trustee's opinion, there are reasonable grounds to believe that the trust will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the trustees.

Trustee

Date

Statement of Comprehensive Income

DOQ IKARI CAPITAL

For the year ended 30 June 2021

	2021	2020
Income		
Investment Revenue		
Rental Income	79,725	0
Expenses		
Indirect Costs		
Rental Property Costs		
Body Corporate Fees	4,749	0
Borrowing Expenses Amortised	1,074	0
Capital Works Deductions	18,506	0
Rates & Taxes	583	0
Sundry Rental Expenses	917	0
Water Consumption	13	0
Total Rental Property Costs	25,842	0
Total Indirect Costs	25,842	0
Total Expenses	25,842	0
Net Profit/(Loss)	53,882	0

Statement of Financial Position

DOQ IKARI CAPITAL As At 30 June 2021

	2021	2020
Assets		
Current Assets		
Cash & Cash Equivalents		
Bank Accounts		
Bank account	65,612	0
Loans		
Loans to Associated Persons		
Loan from doq Pty Ltd	44,075	0
Total Current Assets	109,687	0
Non Current Assets		
Unexpired Capitalised Costs		
Unexpired Preliminary Expenses		
Preliminary expense at Cost	1,073	0
Preliminary expenses DepAcc	(1,074)	0
Total Unexpired Preliminary Expenses	0	0
Total Unexpired Capitalised Costs	0	0
Fixed Assets		
Land, Buildings & Leasehold Improvements		
Accumulated depletion	(18,506)	0
Property (Su 89, 30-32 Pirrama Rd Pyrmont)	1,676,739	0
Total Land, Buildings & Leasehold Improvements	1,658,233	0
Total Fixed Assets	1,658,233	0
Total Non Current Assets	1,658,233	0
Total Assets	1,767,920	0
Liabilities		
Current Liabilities		

Beneficiaries	53,882	0
Government Taxes		
ATO Taxes		
ATO Integrated Account Payable	2,652	0
Total ATO Taxes	2,652	0
Total Government Taxes	2,652	0
Loans		
Loans from Associated Persons		
Loan from SMSF	11,386	0
Total Current Liabilities	67,920	0
Total Liabilities	67,920	0
Net Assets	1,700,000	0
Equity		
Subscribed Units	1,700,000	0
Total Equity	1,700,000	0

Beneficiary Profit Allocation

DOQ IKARI CAPITAL

For the year ended 30 June 2021

	2021	2020
DOQ PTY LTD	39,334	0
THE TRUSTEE FOR IKARI	14,548	0
Distributed Income	53,882	0
Appropriation of Profits		
Net Profit/(Loss) Before Tax	53,882	0
Less: Tax On Profit	0	0
Net Profit/(Loss) After Tax	53,882	0
Less: Distributed Income	53,882	0
Transfer to Reserves	0	0
Net Profit/(Loss) to Accumulate	0	0
Change to Retained Earnings		
Opening Retained Earnings/(Losses)	0	0
Net Profit/(Loss) to Accumulate	0	0
Closing Retained Earnings/(Losses)	0	0

Beneficiaries Profit Distribution Summary

DOQ IKARI CAPITAL For the year ended 30 June 2021

	2021	2020
DOQ PTY LTD		
Opening Balance	0	0
Capital Introduced	0	0
Drawings	0	0
Profit/(Loss) Appropriation	39,334	0
Closing Balance	0	0
THE TRUSTEE FOR IKARI		
Opening Balance	0	0
Capital Introduced	0	0
Drawings	0	0
Profit/(Loss) Appropriation	14,548	0
Closing Balance	0	0

Notes to the Financial Statements

DOQ IKARI CAPITAL

For the year ended 30 June 2021

Note 1. Summary of Significant accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Basis of preparation

In the trustee's opinion, the trust is not a reporting entity because there are no users dependent on general purpose financial statements. These are special purpose financial statements. The trustees have determined that the accounting policies adopted are appropriate to meet the needs of the trustees.

The financial statements have been prepared under the historical cost convention and do not take into account changing monetary values. The accrual and going concern assumption basis have been adopted.

Revenue recognition

Sales revenue is recognised at the point of sale. Amounts disclosed as revenue are net of returns and discounts.

Other revenue is recognised when it is received or when the right to receive payment is established.

Trade receivables

All trade receivables are recognised at the amounts received as they are generally due for settlement within 30 days.

Collectability of trade receivables is reviewed on an ongoing basis. Debts which are known to be uncollectable are written off. A provision for impairment of trade receivables is raised when some doubt as to collection exists and in any event when the debt is more than 90 days overdue.

Inventories

Inventory is stated at the lower of cost and net realisable value. Cost comprises purchase and delivery costs, net of rebates and discounts received or receivable.

Depreciation of property, plant and equipment

Depreciation is either calculated using either small business entity pooling, low value pooling or using traditional straight line or diminishing value methods.

Leases

A distinction is made between finance leases, which effectively transfer from the lessor to the lessee substantially all the risks and benefits incidental to ownership of leased assets, and operating leases, under which the lessor effectively retains substantially all such risks and benefits.

Finance leases are capitalised. A lease asset and liability are established at the present value of minimum lease payments. Lease payments are allocated between the principal component of the lease liability and the finance costs, so as to achieve a constant rate of interest on the remaining balance of the liability.

Leased assets acquired under a finance lease is depreciated over the assets useful life or over the shorter of the assets useful life and the lease term if there is no reasonable certainty that the entity will obtain ownership at the end of the lease term.

Operating lease payments, net of any incentives received from the lessor, are charged to profit or loss on a straight-line basis over the term of the lease.

Intangible assets

Research and development

Research costs are expensed in the period in which they are incurred. Development costs are capitalised when it is probable that the project will be a success considering its commercial and technical feasibility; the entity is able to use or sell the asset; the entity has sufficient resources; and intent to complete the development and its costs can be measured reliably. Capitalised development costs are amortised on a straight-line basis over the period of their expected benefit.

Website

Significant costs associated with website costs are deferred and amortised on a straight-line basis over the period of their expected benefit.

Trade and other payables

These amounts represent liabilities for goods and services provided to the entity prior to the end of the financial year and which are unpaid. The amounts are unsecured and are usually paid within 30 days of recognition.

Borrowings

Loans are carried at their principal amounts which represent the present value of future cash flows associated with servicing the debt. Interest is accrued over the period it becomes due and is recorded as part of current payables.

Finance Costs

Finance costs are expensed in the period in which they are incurred. Finance costs include interest on:

- the bank overdraft
- short term and long term borrowings
- finance leases

Provisions

Provisions are recognised when the entity has a present (legal or constructive) obligation as a result of a past event, it is probably that the entity will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation. The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the reporting date, taking into account the

risks and uncertainties surrounding the obligation.

85000 - Income Tax Payable/Refundable

2021 Financial Year

Preparer Queen Galvez

Reviewer Steven Lee

Status Completed

Account Code	Description	CY Balance	LY Balance	Change
85000	Income Tax Payable/Refundable	(\$5,630.10)	(\$1,965.35)	186.47%
TOTAL		CY Balance	LY Balance	
		(\$5,630.10)	(\$1,965.35)	

Supporting Documents

- Tax Reconciliation Report [Report](#)
- Non Deductible Expense Reconciliation [Report](#)
- Statement of Taxable Income [Report](#)
- Exempt Pension Reconciliation [Report](#)
- ATO Integrated.pdf
- ATO PAYG.pdf
- ATO Income Tax.pdf

Standard Checklist

- Attach Actuarial Certificate (if applicable)
- Attach any other Tax reconciliations
- Attach copy of Exempt Pension Reconciliation (if applicable)
- Attach copy of Non Deductible Expense Reconciliation (if applicable)
- Attach copy of Statement of Taxable Income
- Attach copy of Tax Reconciliation Report
- Confirm Transactions in ATO Portal

IKARI
Exempt Current Pension Income Reconciliation

For The Period 01 July 2020 - 30 June 2021

	Date	Account Code	Account Description	Taxable Amount	Actuary/Pool %	Exempt Amount
Segment - 01 July 2020 to 30 June 2021						
<u>Label M</u>						
	30/06/2021	23800/IKARDOQIKACAP	DOQ IKARI CAPITAL	14,548.00		
			Total	14,548.00	0.000 %	0.00
					Total Segment ECPI *	0.00
					SMSF Annual Return Rounding	0.00
					Total ECPI	0.00

* Total Segment ECPI does not include ECPI amounts from Label A. The total ECPI from Label A is shown separately at the start of the report.

IKARI

Pension Non Deductible Expense Report

For The Period 01 July 2020 - 30 June 2021

	Date	Account Code	Account Description	Amount	Expense %	Deductible	Non Deductible
Segment - 01 July 2020 to 30 June 2021							
Label H							
	30/06/2021	30700	Auditor's Remuneration	450.00			
			Total	450.00	0.000 %	450.00	0.00
Label J							
	30/06/2021	30100	Accountancy Fees	1,750.00			
	28/04/2021	30800	ASIC Fees	55.00			
			Total	1,805.00	0.000 %	1,805.00	0.00
	30/06/2021	30400	ATO Supervisory Levy	259.00			
			Total	259.00	0.000 %	259.00	0.00
					Label Total	2,064.00	0.00
Label L							
	30/06/2021	85000	Income Tax Payable/Refundable	1,965.35			
			Total	1,965.35	0.000 %	0.00	1,965.35
				Total Segment Expenses		2,514.00	1,965.35

IKARI

Pension Non Deductible Expense Report

For The Period 01 July 2020 - 30 June 2021

Date	Account Code	Account Description	Amount	Expense %	Deductible	Non Deductible
				Total Expenses *	2,514.00	1,965.35

* General expense percentage - 0.000 %

* Investment expense percentage - 0.000 %

IKARI

Statement of Taxable Income

For the year ended 30 June 2021

	2021
	\$
Benefits accrued as a result of operations	111,958.35
Less	
Non Taxable Transfer In	70,000.00
Accounting Trust Distributions	14,548.00
Non Taxable Contributions	4,424.35
	<hr/> 88,972.35
Add	
Taxable Trust Distributions	14,548.00
	<hr/> 14,548.00
Taxable Income or Loss	<hr/> 37,534.00
Income Tax on Taxable Income or Loss	5,630.10
	<hr/>
CURRENT TAX OR REFUND	5,630.10
Supervisory Levy	259.00
AMOUNT DUE OR REFUNDABLE	<hr/> 5,889.10

IKARI

Tax Reconciliation Report

For the year ended 30 June 2021

Tax Return Label	Date	Account Code	Account Name	Amount \$
M - Gross trust distributions				
	30/06/2021	23800/IKARDOQIKACAP	DOQ IKARI CAPITAL	14,548.00
Sub-Total				14,548.00
Ignore Cents				0.00
Total				14,548.00
R1 - Assessable employer contributions				
	02/09/2020	24200/SAKYOS00001A	(Contributions) Sakuno, Yoshinori - Accumulation (Accumulation)	25,000.00
	02/11/2020	24200/SAKYOS00001A	(Contributions) Sakuno, Yoshinori - Accumulation (Accumulation)	500.00
Sub-Total				25,500.00
Ignore Cents				0.00
Total				25,500.00
R - Assessable contributions (R1 plus R2 plus R3 less R6)				
Assessable employer contributions				25,500.00
Sub-Total				25,500.00
Ignore Cents				0.00
Total				25,500.00
W - GROSS INCOME (Sum of labels A to U)				
				40,048.00
Sub-Total				40,048.00
Ignore Cents				0.00
Total				40,048.00
V - TOTAL ASSESSABLE INCOME (W less Y)				
				40,048.00
Sub-Total				40,048.00
Ignore Cents				0.00
Total				40,048.00
H1 - Expenses - SMSF auditor fee				
	30/06/2021	30700	Auditor's Remuneration	450.00
Sub-Total				450.00
Ignore Cents				0.00
Total				450.00
J1 - Expenses - Management and administration expenses				
	28/04/2021	30800	ASIC Fees	55.00
	30/06/2021	30100	Accountancy Fees	1,750.00
	30/06/2021	30400	ATO Supervisory Levy	259.00
Sub-Total				2,064.00
Ignore Cents				0.00
Total				2,064.00
L2 - Expenses - Other amounts (Non-deductible)				
	30/06/2021	85000	Income Tax Payable/Refundable	1,965.35

IKARI

Tax Reconciliation Report

For the year ended 30 June 2021

Tax Return Label	Date	Account Code	Account Name	Amount
				\$
L2 - Expenses - Other amounts (Non-deductible)				
Sub-Total				1,965.35
Ignore Cents				0.35
Total				1,965.00
N - TOTAL DEDUCTIONS				
				2,514.00
Sub-Total				2,514.00
Ignore Cents				0.00
Total				2,514.00
Y - TOTAL NON DEDUCTIBLE EXPENSES				
				1,965.00
Sub-Total				1,965.00
Ignore Cents				0.00
Total				1,965.00
O - TAXABLE INCOME OR LOSS				
				37,534.00
Sub-Total				37,534.00
Ignore Cents				0.00
Total				37,534.00
Z - TOTAL SMSF EXPENSES				
				4,479.00
Sub-Total				4,479.00
Ignore Cents				0.00
Total				4,479.00
A - Taxable income				
				37,534.00
Sub-Total				37,534.00
Ignore Cents				0.00
Total				37,534.00
T1 - Tax on taxable income				
				5,630.10
Sub-Total				5,630.10
Ignore Cents				0.00
Total				5,630.10
B - Gross Tax				
				5,630.10
Sub-Total				5,630.10
Ignore Cents				0.00
Total				5,630.10
T2 - SUBTOTAL				

IKARI

Tax Reconciliation Report

For the year ended 30 June 2021

Tax Return Label	Date	Account Code	Account Name	Amount \$
T2 - SUBTOTAL				
				5,630.10
Sub-Total				5,630.10
Ignore Cents				0.00
Total				5,630.10
T3 - SUBTOTAL 2				
				5,630.10
Sub-Total				5,630.10
Ignore Cents				0.00
Total				5,630.10
T5 - TAX PAYABLE				
				5,630.10
Sub-Total				5,630.10
Ignore Cents				0.00
Total				5,630.10
L - Supervisory levy				
				259.00
Sub-Total				259.00
Ignore Cents				0.00
Total				259.00
S - AMOUNT DUE OR REFUNDABLE				
				5,889.10
Sub-Total				5,889.10
Ignore Cents				0.00
Total				5,889.10



Income tax 002

Date generated	27/09/2021
Overdue	\$0.00
Not yet due	\$0.00
Balance	\$0.00

Transactions

4 results found - from **27 September 2019** to **27 September 2021** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
24 Mar 2021	23 Mar 2021	Payment received		\$2,224.35	\$0.00
22 Mar 2021	17 May 2021	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 19 to 30 Jun 20	\$2,224.35		\$2,224.35 DR
26 Mar 2020	25 Mar 2020	Payment received		\$3,338.20	\$0.00
23 Mar 2020	27 Mar 2020	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 18 to 30 Jun 19	\$3,338.20		\$3,338.20 DR



Activity statement 004

Date generated	27/09/2021
Overdue	\$0.00
Not yet due	\$0.00
Balance	\$0.00

Transactions

9 results found - from **27 September 2019** to **27 September 2021** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
1 Aug 2021	28 Jul 2021	Original Activity Statement for the period ending 30 Jun 21		\$0.00	\$0.00
2 May 2021	28 Apr 2021	Original Activity Statement for the period ending 31 Mar 21		\$0.00	\$0.00
8 Mar 2021	2 Mar 2021	Original Activity Statement for the period ending 31 Dec 20		\$0.00	\$0.00
6 Nov 2020	6 Nov 2020	General interest charge			\$0.00
6 Nov 2020	5 Nov 2020	Payment received		\$808.00	\$0.00
2 Nov 2020	2 Nov 2020	General interest charge			\$808.00 DR
27 Oct 2020	25 Nov 2020	Original Activity Statement for the period ending 30 Sep 20		\$0.00	\$808.00 DR
4 Oct 2020	25 Aug 2020	Original Activity Statement for the period ending 30 Jun 20 - PAYG Instalments	\$808.00		\$808.00 DR
23 Mar 2020	27 Mar 2020	Original Activity Statement for the period ending 30 Jun 19		\$0.00	\$0.00



Australian Government
Australian Taxation Office

PAYG Instalments report 2021

Tax Agent 72357001
Last Updated 18/09/2021

TFN	Client Name	Quarter 1 (\$)	Quarter 2 (\$)	Quarter 3 (\$)	Quarter 4 (\$)	Total Instalment (\$)
501300922	THE TRUSTEE FOR IKARI	0.00	0.00	0.00	0.00	0.00

Total No of Clients: 1

86000 - PAYG Payable

2021 Financial Year

Preparer Queen Galvez

Reviewer Steven Lee

Status Completed

Account Code	Description	CY Balance	LY Balance	Change
86000	PAYG Payable		(\$808.00)	100%
TOTAL		CY Balance	LY Balance	
			(\$808.00)	

Supporting Documents

- ATO PAYG.pdf

Standard Checklist

- Attach copy of PAYG Payment Summary
- Confirm Transactions in ATO Portal



Australian Government
Australian Taxation Office

PAYG Instalments report 2021

Tax Agent 72357001
Last Updated 18/09/2021

TFN	Client Name	Quarter 1 (\$)	Quarter 2 (\$)	Quarter 3 (\$)	Quarter 4 (\$)	Total Instalment (\$)
501300922	THE TRUSTEE FOR IKARI	0.00	0.00	0.00	0.00	0.00

Total No of Clients: 1

A - Financial Statements

2021 Financial Year

Preparer Queen Galvez

Reviewer Steven Lee

Status Completed

Supporting Documents

No supporting documents

Standard Checklist

- Attach copy of Financial Statements
- Attach copy of SMSF Annual Return

B - Permanent Documents

2021 Financial Year

Preparer Queen Galvez

Reviewer Steven Lee

Status Completed

Supporting Documents

- Fund Summary Report Report
- SF Lookup - Ikari.pdf
- ABN Lookup - Ikari.pdf

Standard Checklist

- ☑ Attach latest copy of ASIC annual company statement (if corporate trustee)
- ☑ Ensure latest copies of ATO Trustee Declarations and ATO confirmation that the fund is a regulated fund is attached
- ☑ Ensure latest copies of trustee consents, member consents and registers are attached
- ☑ Ensure latest copy of trust deed (including amendments) are attached
- ☑ Use [Australian Business Register](#) to ensure details are correct
- ☑ Use [Super Fund Lookup](#) to check the eligibility to receive rollovers and contributions

IKARI Fund Summary Report

As at 30 June 2021

Fund Details

Date Formed: 24/04/2018

Tax File Number: Provided

ABN: 97847767445

Period: 01/07/2020 - 30/06/2021

Fund Type: SMSF

GST Registered: Yes

Postal Address:

59 Auburn Street

Hunters Hill, New South Wales 2110

Physical Address:

59 Auburn Street

Hunters Hill, New South Wales 2110

Members

Number of Members: 2

Name	Age	Member Accounts	Pension Accounts	Tax File Number	Beneficiary Details
Sakuno, Yoshinori	43	1	0	Provided	Not Provided
Low, Ei Leen	40	1	0	Provided	Not Provided

Fund Relationships

Relationship Type	Contact
Accountant	Superhelp Australia Pty Limited
Auditor	Pinnacle Super Pty Ltd
Fund Contact	Sakuno, Yoshinori
Tax Agent	Superhelp Australia Pty Limited
Trustee	IKARI investment Pty Ltd Sakuno, Yoshinori Low, Ei Leen



Current details for ABN 97 847 767 445

ABN details

Entity name:	The Trustee for IKARI
ABN status:	Active from 24 Apr 2018
Entity type:	Superannuation Fund
Goods & Services Tax (GST):	Registered from 24 Apr 2018
Main business location:	NSW 2110

Super Fund Lookup

[Use Super Fund Lookup](#) to check the eligibility of **The Trustee for IKARI** to receive rollovers and contributions

Deductible gift recipient status

Not entitled to receive tax deductible gifts

Disclaimer

The Registrar makes every reasonable effort to maintain current and accurate information on this site. The Commissioner of Taxation advises that if you use ABN Lookup for information about another entity for taxation purposes and that information turns out to be incorrect, in certain circumstances you will be protected from liability. For more information see [disclaimer](#)



The Trustee for IKARI

ABN details

ABN:	97 847 767 445 View record on ABN Lookup
ABN Status:	Active from 24 Apr 2018
Fund type:	ATO Regulated Self-Managed Superannuation Fund
Contact details:	PO Box 1906 MACQUARIE CENTRE NSW 2113 AUSTRALIA
Status:	Complying

What does 'Complying' mean?

A 'Complying' SMSF:

- is a regulated fund
- is a resident of Australia, and
- has been issued with a [Notice of compliance](#)

APRA Funds

See the [guidance](#) issued by APRA for further assistance in managing transfers and rollovers to SMSFs. Use the [ATO Business Portal](#) to verify a person is a member of the SMSF before completing a transfer or rollover.

Superannuation guarantee payments

Contributions made to complying funds can qualify as Superannuation Guarantee (SG) payments. This record extract can be used to confirm this fund has been issued with a Notice of Compliance and is currently entitled to receive employer SG payments.

Tax rates

Complying funds that meet [Superannuation Industry \(Supervision\) Act 1993](#) (SISA) standards qualify for [concessional tax rates](#).

Also refer to [frequently asked questions](#)

Disclaimer

This extract is based on information supplied by superannuation entities to the Commissioner of Taxation.

Important Neither the Australian Government nor the ATO endorse or guarantee the performance of super funds.

C - Other Documents

2021 Financial Year

Preparer Queen Galvez

Reviewer Steven Lee

Status Completed

Supporting Documents

- INVEST_1.pdf

Standard Checklist

- Attach copy of any SOAs issued during the Financial Year
- Attach copy of Investment Strategy
- Attach signed Engagement Letter
- Attach signed Trustee Representation Letter
- Attach Trustee Minutes prepared during the year

IKARI

Projected Investment Strategy



Overview

The aim of this strategy is to provide the Members with an income on retirement.

Investment Objectives

The Trustee(s) will at all times ensure the funds assets are invested in accordance with the trust deed and comply with the applicable legislative requirements.

The Trustee(s) will act prudently to maximise the rate of return, subject to acceptable risk parameters whilst maintaining an appropriate diversification across a broad range of assets whilst assessing the risks where it is determined the fund's portfolio lacks diversification and / or has elected to implement a sector bias.

Having considered the risk profile of the fund and the member's needs and circumstances, the trustee has adopted the following objectives for the investment of assets of the fund;

- to achieve an investment return (based on market values and net of tax and charges) that exceeds the CPI by at least 3% per annum when measured over a rolling 5 year period.
- to have a probability of zero or negative returns in any 12 Month period of less than one in five years; and
- have sufficient liquidity to meet liabilities as and when they fall due.
- to consider the need to hold a policy of insurance for one or more members of the fund.

Investment Strategy

The fund will invest in a portfolio of assets according to market conditions and within the ranges specified below:

Asset Allocation

The targeted asset allocation will be in the following ranges:

<u>Asset Class</u>	<u>Target Range</u>	<u>Benchmark</u>
Australian Shares	0 - 0 %	0 %
International Shares	0 - 0 %	0 %
Cash	0 - 2 %	2 %
Australian Fixed Interest	0 - 0 %	0 %
International Fixed Interest	0 - 0 %	0 %
Mortgages	0 - 0 %	0 %
Direct Property	0 - 98 %	98 %
Listed Property	0 - 0 %	0 %
Other	0 - 0 %	0 %

Quality companies and trusts as supported by research and fundamental analysis will be selected. Direct investments in property, artwork and lease equipment may form part of the strategy provided there is sufficient basis for the decision.

Insurance

The Trustees have considered and consulted Professional Advice where necessary to ensure that all fund members have the correct type and level of insurance. Insurance may be held within or outside the SMSF.

Review and Monitoring

The trustees will monitor and review the fund's investment activities on a regular basis and to communicate with the members should they feel that any change in strategy is necessary in order to achieve the fund's objective.

IKARI
Projected Investment Strategy



Date: 26/11/2021

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Yoshinori Sakuno

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Ei Leen Low

D - Pension Documentation

2021 Financial Year

Preparer Queen Galvez

Reviewer Steven Lee

Status Completed

Supporting Documents

- Transfer Balance Account Summary [Report](#)

Standard Checklist

- Attach Actuarial Certificate
- Attach documentation supporting any pensions commenced during the financial year
- Attach documentation supporting any pensions commuted during the financial year
- Ensure correct Transfer Balance Account Reports have been lodged with the ATO

IKARI

Transfer Balance Account Summary

For The Period 01 July 2020 - 30 June 2021

Member	Pension Type	Date	Lodgment Date	Transaction Type	Event Type	Debit	Credit	Balance	Cap Limit	Remaining Cap
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Ei Leen Low

Yoshinori Sakuno

E - Estate Planning

2021 Financial Year

Preparer Queen Galvez

Reviewer Steven Lee

Status Completed

Supporting Documents

No supporting documents

Standard Checklist

- Attach Death Benefit Nominations (if applicable)
- Attach Life Insurance Policies (if applicable)
- Attach Reversionary Pension documentation (if applicable)
- Attach SMSF Will (if applicable)
- Review current Estate planning to ensure it matches wishes of members