

The Blagg Super Fund  
3 Woodlea Place, Sawyers Valley WA 6074

30<sup>th</sup> June 2021

Tony Boys  
SuperAudits  
PO Box 3376  
Rundle Mall 5000

Dear Tony

**TRUSTEES REPRESENTATION LETTER**

This representation letter is provided in connection with your audit of the financial report of the Blagg Super Fund for the year ended 30<sup>th</sup> June 2021, for the purpose of you expressing an opinion whether the financial report is, in all material respects, presented fairly in accordance with Australian accounting standards and policies as described in the financial report and notes thereto.

We understand that your examination was made in accordance with Australian auditing standards and was, therefore, designed primarily for the purpose of expressing an opinion on the financial report taken as a whole, and that your tests of the accounting records and other auditing procedures were limited to those which you considered necessary for that purpose.

We confirm, to the best of our knowledge and belief, the following representations made to you during your audit.

***Books and records***

We have made available to you:

- a. all financial records and related data, other information, explanations and assistance necessary for the conduct of the audit and
- b. minutes of all meetings of trustees and related committees.

***Accounting policies***

All the significant accounting policies of the fund are adequately described in Note 1 to the accounts, are consistent with the policies adopted last year (unless previously advised) and are appropriate for the fund.

***Fraud, error and non-compliance***

There have been no:

- a. frauds, error or non-compliance with laws and regulations involving management or employees who have a significant role in the internal control structure
- b. frauds, error or non-compliance with laws and regulations that could have a material effect on the financial report and
- c. communications from regulatory agencies concerning non-compliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial report.

There are no violations or possible violations of laws or regulations whose effects should be considered for disclosure in the financial report or as a basis for recording an expense. There have been no communications from any regulatory body concerning a contravention of the *Superannuation*

*Industry (Supervision) Act 1993 (SIS Act), Superannuation Industry (Supervision) Regulations 1994 (SIS Regulations) and or the Corporations Act 2001, which has occurred, is occurring, or is about to occur.*

***Internal controls***

We have established and maintained an adequate internal control structure to facilitate the preparation of a reliable financial report, and adequate financial records have been maintained. There are no material transactions that have not been properly recorded in the accounting records underlying the financial report.

***Assets and liabilities***

We have no plans or intentions that may materially affect the carrying values, or classification, of assets and liabilities.

***Asset form***

The assets of the fund are being held in a form suitable for the benefit of the members of the fund and are in accordance with our investment strategy.

***Asset titles***

The fund has satisfactory title to all assets appearing in the financial report. All investments are registered in the name of the fund and are in the custody of the trustees.

No assets of the fund have been pledged to secure liabilities of the fund or of others.

***Carrying value of investments***

Investments are carried in the books at net market value. Such amounts are considered reasonable in the light of present circumstances and there is no indication of permanent impairment subsequent to year end.

***Receivable provisions***

Adequate provision has been made for impairment of receivables.

***Accounts disclosures***

The following have been properly recorded or disclosed in the financial report:

- a. related party transactions and related amounts receivable or payable, including sales, purchases, loans, transfers, leasing arrangements and guarantees (written or oral)
- b. share options, warrants, conversion or other requirements
- c. arrangements involving restrictions on cash balances, compensating balances and line-of-credit or similar arrangements
- d. material liabilities or contingent liabilities or assets including those arising under derivative financial instruments
- e. unasserted claims or assessments that our lawyer has advised us are probable of assertion.

***Income tax***

Adequate amounts have been accrued for all local and foreign taxes on income including amounts applicable to prior years not finally settled and paid. Deferred income tax has been accounted for with respect to timing differences on a basis consistent with that of the preceding years. The realisation of

the future income tax benefit can be regarded as being assured beyond any reasonable doubt, or in respect of carried forward losses, as virtually certain.

***Subsequent events***

No events have occurred subsequent to balance date that would require adjustment to, or disclosure in, the financial report or notification to the ATO.

***Contractual agreements***

The fund has complied with all aspects of contractual agreements that would have a material effect on the financial report in the event of non-compliance.

***Trustees' responsibilities***

The fund is being conducted in accordance with its trust deed and rules, the SIS Act and the SIS Regulations, and the governing rules with the exception (if applicable) of any breaches referred to in the 'notice of contravention' forming part of the ATO return.

***Uncorrected misstatements***

We have brought all uncorrected misstatements to your attention.

Yours faithfully



ROLAND F BLAGG

30 JUNE 2021

Dated



SILVANA ML BLAGG

30 JUNE 2021

Dated

## ENGAGEMENT LETTER

To: Blagg Super Fund

### Scope

You have requested that we audit the financial report of The Blagg Super Fund, which comprises the balance sheet as at 30 June 2021, and the income statement for the year then ended a summary of significant accounting policies, other explanatory notes and the trustees' declaration. We are pleased to confirm our acceptance and our understanding of this engagement by means of this letter. Our audit will be conducted with the objective of expressing an opinion on the financial report and compliance with the *Superannuation Industry Supervisory Act 1993*.

We will conduct our audit in accordance with Australian Auditing Standards. Those Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement. An audit involves performing audit procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. An audit also includes evaluating the appropriateness of the financial reporting framework, accounting policies used and the reasonableness of accounting estimates made by the Trustees, as well as evaluating the overall presentation of the financial report.

Because of the test nature and other inherent limitations of an audit, together with the inherent limitations of any accounting and internal control system, there is an unavoidable risk that even some material misstatements may remain undiscovered. In making our risk assessments, we consider internal control relevant to the entity's preparation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

We take this opportunity to remind you that the responsibility for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations) and the *Superannuation Industry Supervisory Act 1993* is that of the trustees. Our auditor's report will explain that the trustees are responsible for the preparation and the fair presentation of the financial report in accordance with the applicable financial reporting framework and this responsibility includes:

- designing, implementing and maintaining internal control relevant to the preparation of a financial report that is free from misstatement, whether due to fraud or error;
- selecting and applying appropriate accounting policies; and
- making accounting estimates that are reasonable in the circumstances.

As part of our audit process, we will request from the trustees written confirmation concerning representations made to us in connection with the audit.

**Other Matters under the *Corporations Act 2001***

*Independence*

We confirm that, to the best of our knowledge and belief, we currently meet the independence requirements of the *Corporations Act 2001* in relation to the audit of the financial report. In conducting our audit of the financial report, should we become aware that we have contravened the independence requirements of the *Corporations Act 2001*, we shall notify you on a timely basis.

We look forward to your full cooperation and make available to us whatever records, documentation and other information we request in connection with our audit.

Please sign and return the attached copy of this letter to indicate that it is in accordance with your understanding of the arrangements for our audit of the financial report.

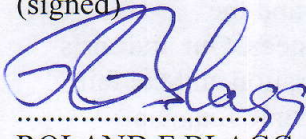
Yours faithfully,

.....

A.W. Boys  
Registered Company Auditor 67793  
Dated

Acknowledged on behalf of, The Blagg Super Fund by

(signed)

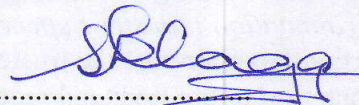


ROLAND F BLAGG, Trustee

8 APRIL 2022

Dated

(signed)



SILVANA ML BLAGG, Trustee

8 APRIL 2022

Dated

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**Financial statements and reports for the year ended  
30 June 2021**

**Blagg Super Fund**

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**Prepared for: Roland Blagg and Silvana Blagg**

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**Blagg Super Fund**  
**Statement of Financial Position**

As at 30 June 2021

	Note	2021 \$	2020 \$
<b>Assets</b>			
<b>Investments</b>			
Shares in Listed Companies (Australian)	2	732,929.30	572,577.34
Units in Listed Unit Trusts (Australian)	3	83,596.56	57,451.70
<b>Total Investments</b>		<u>816,525.86</u>	<u>630,029.04</u>
<b>Other Assets</b>			
CBA - Direct Investment Account - 2419		226,834.06	209,480.63
Distributions Receivable		1,945.78	834.76
Income Tax Refundable		5,698.16	7,444.57
<b>Total Other Assets</b>		<u>234,478.00</u>	<u>217,759.96</u>
<b>Total Assets</b>		<u>1,051,003.86</u>	<u>847,789.00</u>
<b>Net assets available to pay benefits</b>		<u>1,051,003.86</u>	<u>847,789.00</u>
Represented by:			
<b>Liability for accrued benefits allocated to members' accounts</b>			
	5, 6		
Blagg, Silvana - Pension (Pension)		948,835.56	765,061.12
Blagg, Roland - Pension (Pension)		102,168.30	82,727.88
<b>Total Liability for accrued benefits allocated to members' accounts</b>		<u>1,051,003.86</u>	<u>847,789.00</u>



## Blagg Super Fund

# Detailed Statement of Financial Position

As at 30 June 2021

	Note	2021 \$	2020 \$
<b>Assets</b>			
<b>Investments</b>			
Shares in Listed Companies (Australian)	2		
Austal Limited		16,400.00	0.00
Australia And New Zealand Banking Group Limited		197,050.00	130,480.00
Beam Communications Holdings Limited		14,100.00	0.00
BHP Group Limited		0.00	107,460.00
Costa Group Holdings Limited		9,930.00	8,700.00
Ecograf Limited		11,400.00	0.00
Estia Health Limited		37,050.00	23,025.00
Gr Engineering Services Limited		16,500.00	0.00
Japara Healthcare		53,760.00	9,800.00
Maxiparts Limited		28,800.00	0.00
Mesoblast Limited		15,840.00	0.00
Nearmap Ltd		28,830.00	11,250.00
Origin Energy Limited		27,060.00	0.00
South 32 Ltd		0.00	45,900.00
St Barbara Limited		15,345.00	0.00
Tassal Group Limited		27,745.00	0.00
Telstra Corporation Limited.		0.00	21,910.00
Tesseract Limited		14,100.00	0.00
Tian An Australia Limited - Ordinary Fully Paid		1,200.00	860.00
Treasury Wine Estates Limited		0.00	31,440.00
Webjet Limited		13,207.90	8,930.80
Westpac Banking Corporation - Ordinary Fully Paid		109,434.40	76,108.00
Wisr Limited		13,000.00	16,608.54
Woodside Petroleum Ltd		82,177.00	80,105.00
Units in Listed Unit Trusts (Australian)	3		
Charter Hall Social Infrastructure Reit		83,596.56	56,451.70
Multiplex European Property Fund - Units Fully Paid		0.00	1,000.00
<b>Total Investments</b>		<u>816,525.86</u>	<u>630,029.04</u>
<b>Other Assets</b>			
Bank Accounts	4		
CBA - Direct Investment Account - 2419		226,834.06	209,480.63
Distributions Receivable			
Charter Hall Social Infrastructure Reit		1,945.78	834.76
Income Tax Refundable		5,698.16	7,444.57
<b>Total Other Assets</b>		<u>234,478.00</u>	<u>217,759.96</u>
<b>Total Assets</b>		<u>1,051,003.86</u>	<u>847,789.00</u>

**Blagg Super Fund**

**Detailed Statement of Financial Position**

As at 30 June 2021

	Note	2021	2020
		\$	\$
<b>Net assets available to pay benefits</b>		<u>1,051,003.86</u>	<u>847,789.00</u>
Represented By :			
<b>Liability for accrued benefits allocated to members' accounts</b>	5, 6		
Blagg, Silvana - Pension (Pension)		948,835.56	765,061.12
Blagg, Roland - Pension (Pension)		102,168.30	82,727.88
<b>Total Liability for accrued benefits allocated to members' accounts</b>		<u>1,051,003.86</u>	<u>847,789.00</u>

**Blagg Super Fund****Operating Statement**

For the year ended 30 June 2021

	Note	2021 \$	2020 \$
<b>Income</b>			
<b>Investment Income</b>			
Trust Distributions	9	4,732.34	4,185.34
Dividends Received	8	13,839.21	21,660.06
Interest Received		253.07	6,479.55
<b>Investment Gains</b>			
Changes in Market Values	10	201,875.08	(160,373.65)
<b>Total Income</b>		<u>220,699.70</u>	<u>(128,048.70)</u>
<b>Expenses</b>			
Accountancy Fees		1,188.00	1,595.00
ATO Supervisory Levy		259.00	259.00
Auditor's Remuneration		385.00	385.00
		<u>1,832.00</u>	<u>2,239.00</u>
<b>Member Payments</b>			
Pensions Paid		21,610.00	25,380.00
<b>Total Expenses</b>		<u>23,442.00</u>	<u>27,619.00</u>
<b>Benefits accrued as a result of operations before income tax</b>			
		<u>197,257.70</u>	<u>(155,667.70)</u>
Income Tax Expense	11	(5,957.16)	(7,703.57)
<b>Benefits accrued as a result of operations</b>		<u>203,214.86</u>	<u>(147,964.13)</u>

## Blagg Super Fund

# Detailed Operating Statement

For the year ended 30 June 2021

	2021	2020
	\$	\$
<b>Income</b>		
<b>Investment Income</b>		
Trust Distributions		
Charter Hall Social Infrastructure Reit	4,732.34	3,274.24
Multiplex European Property Fund - Units Fully Paid	0.00	911.10
	<u>4,732.34</u>	<u>4,185.34</u>
Dividends Received		
Austal Limited	170.00	0.00
Australia And New Zealand Banking Group Limited	4,200.00	9,600.00
BHP Group Limited	0.00	1,491.05
Costa Group Holdings Limited	270.00	60.00
Estia Health Limited	0.00	1,980.00
Gr Engineering Services Limited	550.00	0.00
Japara Healthcare	0.00	1,070.00
Lendlease Group	0.00	1,470.00
Origin Energy Limited	398.00	0.00
South 32 Ltd	308.00	855.77
St Barbara Limited	360.00	0.00
Tassal Group Limited	542.50	0.00
Telstra Corporation Limited.	1,120.00	1,120.00
Treasury Wine Estates Limited	240.00	200.00
Westpac Banking Corporation - Ordinary Fully Paid	3,773.60	2,400.00
Woodside Petroleum Ltd	1,907.11	1,413.24
	<u>13,839.21</u>	<u>21,660.06</u>
Interest Received		
CBA - Direct Investment Account - 2419	253.07	2,371.60
CBA Term Deposit 5923	0.00	4,107.95
	<u>253.07</u>	<u>6,479.55</u>
<b>Investment Gains</b>		
Realised Movements in Market Value		
Shares in Listed Companies (Australian)		
BHP Group Limited	13,606.68	0.00
Huon Aquaculture Group Limited	205.10	0.00
Lendlease Group	0.00	11,972.77
South 32 Ltd	4,854.52	0.00
Telstra Corporation Limited.	5,470.10	0.00
Treasury Wine Estates Limited	3,387.33	0.00
Wisr Limited	16,053.34	0.00
	<u>43,577.07</u>	<u>11,972.77</u>
Units in Listed Unit Trusts (Australian)		
Multiplex European Property Fund - Units Fully Paid	(13,728.01)	0.00
Quattro Plus Real Estate	0.00	(53,367.99)
	<u>(13,728.01)</u>	<u>(53,367.99)</u>
Unrealised Movements in Market Value		
Shares in Listed Companies (Australian)		
Austal Limited	(3,709.95)	0.00
Australia And New Zealand Banking Group Limited	66,570.00	(62,632.40)
Beam Communications Holdings Limited	(3,549.90)	0.00
BHP Group Limited	(11,847.90)	11,847.90
Costa Group Holdings Limited	1,230.00	460.05
Ecograf Limited	(1,629.95)	0.00

# Blagg Super Fund

## Detailed Operating Statement

For the year ended 30 June 2021

	2021	2020
	\$	\$
Estia Health Limited	14,025.00	(16,575.00)
Gr Engineering Services Limited	2,691.83	0.00
Japara Healthcare	34,480.05	(12,134.95)
Maxiparts Limited	10,350.10	0.00
Mesoblast Limited	(2,589.95)	0.00
Nearmap Ltd	(4,284.90)	2,480.05
Origin Energy Limited	(2,429.90)	0.00
South 32 Ltd	10,596.77	(12,110.01)
St Barbara Limited	(4,304.95)	0.00
Tassal Group Limited	125.10	0.00
Telstra Corporation Limited.	(3,260.05)	(5,040.00)
Tesserent Limited	(4,049.90)	0.00
Tian An Australia Limited - Ordinary Fully Paid	340.00	(820.00)
Treasury Wine Estates Limited	769.90	(769.90)
Webjet Limited	4,277.10	(1,192.15)
Westpac Banking Corporation - Ordinary Fully Paid	33,326.40	(38,972.00)
Wisr Limited	(8,252.10)	5,967.52
Woodside Petroleum Ltd	2,072.00	(17,428.95)
	<u>130,944.80</u>	<u>(146,919.84)</u>
Units in Listed Unit Trusts (Australian)		
Charter Hall Social Infrastructure Reit	27,144.86	(24,444.58)
Multiplex European Property Fund - Units Fully Paid	13,936.36	(1,000.00)
Quattro Plus Real Estate	0.00	53,385.99
	<u>41,081.22</u>	<u>27,941.41</u>
<b>Changes in Market Values</b>	<u>201,875.08</u>	<u>(160,373.65)</u>
<b>Total Income</b>	<u>220,699.70</u>	<u>(128,048.70)</u>
<b>Expenses</b>		
Accountancy Fees	1,188.00	1,595.00
ATO Supervisory Levy	259.00	259.00
Auditor's Remuneration	385.00	385.00
	<u>1,832.00</u>	<u>2,239.00</u>
<b>Member Payments</b>		
Pensions Paid		
Blagg, Roland - Pension (Pension)	2,480.00	2,930.00
Blagg, Silvana - Pension (Pension)	19,130.00	22,450.00
	<u>21,610.00</u>	<u>25,380.00</u>
<b>Total Expenses</b>	<u>23,442.00</u>	<u>27,619.00</u>
<b>Benefits accrued as a result of operations before income tax</b>	<u>197,257.70</u>	<u>(155,667.70)</u>
<b>Income Tax Expense</b>		
Income Tax Expense	(5,957.16)	(7,703.57)
<b>Total Income Tax</b>	<u>(5,957.16)</u>	<u>(7,703.57)</u>
<b>Benefits accrued as a result of operations</b>	<u>203,214.86</u>	<u>(147,964.13)</u>

# Notes to the Financial Statements

For the year ended 30 June 2021

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## Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Trustee(s).

### a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

### b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

### c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

**Notes to the Financial Statements**

For the year ended 30 June 2021

**Interest revenue**

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

**Dividend revenue**

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

**Rental revenue**

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

**Distribution revenue**

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

**Remeasurement changes in market values**

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

**Contributions**

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

**d. Liability for Accrued Benefits**

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

**e. Critical Accounting Estimates and Judgements**

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

**Note 2: Shares in Listed Companies (Australian)**

	2021 \$	2020 \$
Australia And New Zealand Banking Group Limited	197,050.00	130,480.00
Austal Limited	16,400.00	0.00
Beam Communications Holdings Limited	14,100.00	0.00
BHP Group Limited	0.00	107,460.00
Costa Group Holdings Limited	9,930.00	8,700.00
Ecograf Limited	11,400.00	0.00

**Blagg Super Fund**

**Notes to the Financial Statements**

For the year ended 30 June 2021

Estia Health Limited	37,050.00	23,025.00
Gr Engineering Services Limited	16,500.00	0.00
Japara Healthcare	53,760.00	9,800.00
Mesoblast Limited	15,840.00	0.00
Maxiparts Limited	28,800.00	0.00
Nearmap Ltd	28,830.00	11,250.00
Origin Energy Limited	27,060.00	0.00
South 32 Ltd	0.00	45,900.00
St Barbara Limited	15,345.00	0.00
Tassal Group Limited	27,745.00	0.00
Tian An Australia Limited - Ordinary Fully Paid	1,200.00	860.00
Telstra Corporation Limited.	0.00	21,910.00
Tesserent Limited	14,100.00	0.00
Treasury Wine Estates Limited	0.00	31,440.00
Westpac Banking Corporation - Ordinary Fully Paid	109,434.40	76,108.00
Webjet Limited	13,207.90	8,930.80
Woodside Petroleum Ltd	82,177.00	80,105.00
Wisr Limited	13,000.00	16,608.54
	732,929.30	572,577.34

**Note 3: Units in Listed Unit Trusts (Australian)**

	2021 \$	2020 \$
Charter Hall Social Infrastructure Reit	83,596.56	56,451.70
Multiplex European Property Fund - Units Fully Paid	0.00	1,000.00
	83,596.56	57,451.70

**Note 4: Banks and Term Deposits**

	2021 \$	2020 \$
<b>Banks</b>		
CBA - Direct Investment Account - 2419	226,834.06	209,480.63
	226,834.06	209,480.63



## Notes to the Financial Statements

For the year ended 30 June 2021

**Note 5: Liability for Accrued Benefits**

	2021 \$	2020 \$
Liability for accrued benefits at beginning of year	847,789.00	995,753.13
Benefits accrued as a result of operations	203,214.86	(147,964.13)
Current year member movements	0.00	0.00
	<u>1,051,003.86</u>	<u>847,789.00</u>

**Note 6: Vested Benefits**

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2021 \$	2020 \$
Vested Benefits	<u>1,051,003.86</u>	<u>847,789.00</u>

**Note 7: Guaranteed Benefits**

No guarantees have been made in respect of any part of the liability for accrued benefits.

**Note 8: Dividends**

	2021 \$	2020 \$
Austal Limited	170.00	0.00
Australia And New Zealand Banking Group Limited	4,200.00	9,600.00
BHP Group Limited	0.00	1,491.05
Costa Group Holdings Limited	270.00	60.00
Estia Health Limited	0.00	1,980.00
Gr Engineering Services Limited	550.00	0.00
Japara Healthcare	0.00	1,070.00
Lendlease Group	0.00	1,470.00
Origin Energy Limited	398.00	0.00
South 32 Ltd	308.00	855.77
St Barbara Limited	360.00	0.00
Tassal Group Limited	542.50	0.00
Telstra Corporation Limited.	1,120.00	1,120.00
Treasury Wine Estates Limited	240.00	200.00
Westpac Banking Corporation - Ordinary Fully Paid	3,773.60	2,400.00
Woodside Petroleum Ltd	1,907.11	1,413.24

## Notes to the Financial Statements

For the year ended 30 June 2021

13,839.21

21,660.06

**Note 9: Trust Distributions**

	2021 \$	2020 \$
Charter Hall Social Infrastructure Reit	4,732.34	3,274.24
Multiplex European Property Fund - Units Fully Paid	0.00	911.10
	4,732.34	4,185.34

**Note 10: Changes in Market Values****Unrealised Movements in Market Value**

	2021 \$	2020 \$
<b>Shares in Listed Companies (Australian)</b>		
Austal Limited	(3,709.95)	0.00
Australia And New Zealand Banking Group Limited	66,570.00	(62,632.40)
BHP Group Limited	(11,847.90)	11,847.90
Beam Communications Holdings Limited	(3,549.90)	0.00
Costa Group Holdings Limited	1,230.00	460.05
Ecograf Limited	(1,629.95)	0.00
Estia Health Limited	14,025.00	(16,575.00)
Gr Engineering Services Limited	2,691.83	0.00
Japara Healthcare	34,480.05	(12,134.95)
Maxiparts Limited	10,350.10	0.00
Mesoblast Limited	(2,589.95)	0.00
Nearmap Ltd	(4,284.90)	2,480.05
Origin Energy Limited	(2,429.90)	0.00
South 32 Ltd	10,596.77	(12,110.01)
St Barbara Limited	(4,304.95)	0.00
Tassal Group Limited	125.10	0.00
Telstra Corporation Limited.	(3,260.05)	(5,040.00)
Tesserent Limited	(4,049.90)	0.00
Tian An Australia Limited - Ordinary Fully Paid	340.00	(820.00)
Treasury Wine Estates Limited	769.90	(769.90)

Blagg Super Fund

Notes to the Financial Statements

For the year ended 30 June 2021

Webjet Limited	4,277.10	(1,192.15)
Westpac Banking Corporation - Ordinary Fully Paid	33,326.40	(38,972.00)
Wisr Limited	(8,252.10)	5,967.52
Woodside Petroleum Ltd	2,072.00	(17,428.95)
	<u>130,944.80</u>	<u>(146,919.84)</u>
<b>Units in Listed Unit Trusts (Australian)</b>		
Charter Hall Social Infrastructure Reit	27,144.86	(24,444.58)
Multiplex European Property Fund - Units Fully Paid	13,936.36	(1,000.00)
Quattro Plus Real Estate	0.00	53,385.99
	<u>41,081.22</u>	<u>27,941.41</u>
<b>Total Unrealised Movement</b>	<u>172,026.02</u>	<u>(118,978.43)</u>
<b>Realised Movements in Market Value</b>		
	<b>2021</b>	<b>2020</b>
	<b>\$</b>	<b>\$</b>
<b>Shares in Listed Companies (Australian)</b>		
BHP Group Limited	13,606.68	0.00
Huon Aquaculture Group Limited	205.10	0.00
Lendlease Group	0.00	11,972.77
South 32 Ltd	4,854.52	0.00
Telstra Corporation Limited.	5,470.10	0.00
Treasury Wine Estates Limited	3,387.33	0.00
Wisr Limited	16,053.34	0.00
	<u>43,577.07</u>	<u>11,972.77</u>
<b>Units in Listed Unit Trusts (Australian)</b>		
Multiplex European Property Fund - Units Fully Paid	(13,728.01)	0.00
Quattro Plus Real Estate	0.00	(53,367.99)
	<u>(13,728.01)</u>	<u>(53,367.99)</u>
<b>Total Realised Movement</b>	<u>29,849.06</u>	<u>(41,395.22)</u>
<b>Changes in Market Values</b>	<u>201,875.08</u>	<u>(160,373.65)</u>

## Notes to the Financial Statements

For the year ended 30 June 2021

## Note 11: Income Tax Expense

	2021 \$	2020 \$
The components of tax expense comprise		
Current Tax	(5,957.16)	(7,703.57)
Income Tax Expense	<u>(5,957.16)</u>	<u>(7,703.57)</u>

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	29,588.66	(23,350.16)
Less:		
Tax effect of:		
Increase in MV of Investments	25,803.90	0.00
Exempt Pension Income	3,354.60	5,592.45
Realised Accounting Capital Gains	4,477.36	(6,209.28)
Accounting Trust Distributions	709.85	627.80
Add:		
Tax effect of:		
Decrease in MV of Investments	0.00	17,846.76
SMSF Non-Deductible Expenses	274.80	335.85
Pension Payments	3,241.50	3,807.00
Franking Credits	818.27	1,155.54
Foreign Credits	8.85	0.00
TFN Credits	75.30	0.00
Taxable Trust Distributions	330.75	216.27
Distributed Foreign Income	7.97	0.00
Rounding	(0.39)	(0.29)
Less credits:		
Franking Credits	5,455.16	7,703.57
TFN Credits	502.00	0.00
Current Tax or Refund	<u>(5,957.16)</u>	<u>(7,703.57)</u>

# Blagg Super Fund Trustees Declaration

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The trustees have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

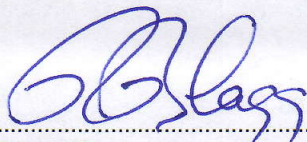
The trustees declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2021 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2021 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2021.

Specifically, the trustees declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the Fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Regulations 1994; and
- to the knowledge of the trustees, there have been no events or transactions subsequent to the balance date which could have a material impact on the Fund. Where such events have occurred, the effect of such events has been accounted and noted in the Fund's financial statements.

Signed in accordance with a resolution of the trustees by:



.....  
Roland Blagg

Trustee



.....  
Silvana Blagg

Trustee

06 April 2022

# Blagg Super Fund Compilation Report

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We have compiled the accompanying special purpose financial statements of the Blagg Super Fund which comprise the statement of financial position as at 30/06/2021 the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

## **The Responsibility of the Trustee(s)**

The Trustee(s) of Blagg Super Fund are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

## **Our Responsibility**

On the basis of information provided by the Trustee(s), we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

## **Assurance Disclaimer**

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the trustees who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Cosway Accounting

of

PO Box 1900, Midland Dc, Western Australia 6936

Signed:

Dated: 06/04/2022

# Blagg Super Fund

## Statement of Taxable Income

For the year ended 30 June 2021

	2021
	\$
Benefits accrued as a result of operations	197,257.70
<b>Less</b>	
Increase in MV of investments	172,026.02
Exempt current pension income	22,364.00
Realised Accounting Capital Gains	29,849.06
Accounting Trust Distributions	4,732.34
	<u>228,971.42</u>
<b>Add</b>	
SMSF non deductible expenses	1,832.00
Pension Payments	21,610.00
Franking Credits	5,455.16
Foreign Credits	58.99
TFN Credits - Dividends	502.00
Taxable Trust Distributions	2,204.97
Distributed Foreign income	53.12
	<u>31,716.24</u>
SMSF Annual Return Rounding	(2.52)
<b>Taxable Income or Loss</b>	<u>0.00</u>
Income Tax on Taxable Income or Loss	0.00
<b>Less</b>	
Franking Credits	5,455.16
<b>TAX PAYABLE</b>	<u>(5,455.16)</u>
<b>Less</b>	
TFN Credits	502.00
<b>CURRENT TAX OR REFUND</b>	<u>(5,957.16)</u>
Supervisory Levy	259.00
<b>AMOUNT DUE OR REFUNDABLE</b>	<u>(5,698.16)</u>

# Minutes of a meeting of the Trustee(s)

held on 23 February 2022 at 3 Woodlea Place, Sawyers Valley, Western Australia 6074

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<b>PRESENT:</b>	Roland Blagg and Silvana Blagg
<b>MINUTES:</b>	The Chair reported that the minutes of the previous meeting had been signed as a true record.
<b>FINANCIAL STATEMENTS OF SUPERANNUATION FUND:</b>	<p>It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the Superannuation Fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.</p> <p>The Chair tabled the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2021 and it was resolved that such statements be and are hereby adopted as tabled.</p>
<b>TRUSTEE'S DECLARATION:</b>	It was resolved that the trustee's declaration of the Superannuation Fund be signed.
<b>ANNUAL RETURN:</b>	Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2021, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.
<b>TRUST DEED:</b>	The Chair tabled advice received from the Fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.
<b>INVESTMENT STRATEGY:</b>	The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.
<b>INSURANCE COVER:</b>	The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund.
<b>ALLOCATION OF INCOME:</b>	It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).
<b>INVESTMENT ACQUISITIONS:</b>	It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2021.
<b>INVESTMENT DISPOSALS:</b>	It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2021.
<b>AUDITORS:</b>	<p>It was resolved that</p> <p>Tony Boys</p> <p>of</p> <p>Box 3376, Rundle Mall, South Australia 5000</p> <p>act as auditors of the Fund for the next financial year.</p>
<b>TAX AGENTS:</b>	<p>It was resolved that</p> <p>Cosway Accounting</p>



# Minutes of a meeting of the Trustee(s)

held on 23 February 2022 at 3 Woodlea Place, Sawyers Valley, Western Australia 6074

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act as tax agents of the Fund for the next financial year.

**TRUSTEE STATUS:**

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.

**CONTRIBUTIONS RECEIVED:**

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

**ACCEPTANCE OF ROLLOVERS:**

The trustee has ensured that any rollover made to the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making rollover between Funds; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the rollover and received advice that the rollover is in accordance with the Trust Deed and the rules of the Fund and the superannuation laws. As such the trustee has resolved to accept the rollover on behalf of the member.

**PAYMENT OF BENEFITS:**

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

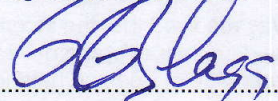
The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

**CLOSURE:**

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –



Roland Blagg

Chairperson

# Blagg Super Fund

## Members Statement

Silvana Blagg  
 3 Woodlea Place  
 Sawyers Valley, Western Australia, 6074, Australia

### Your Details

Date of Birth : Provided  
 Age: 74  
 Tax File Number: Provided  
 Date Joined Fund: 01/07/2011  
 Service Period Start Date: 16/07/2002  
 Date Left Fund:  
 Member Code: BLASIL00001P  
 Account Start Date: 01/07/2011  
 Account Phase: Retirement Phase  
 Account Description: Pension

### Nominated Beneficiaries

N/A  
 Vested Benefits 948,835.56  
 Total Death Benefit 948,835.56  
 Current Salary 0.00  
 Previous Salary 0.00  
 Disability Benefit 0.00

### Your Balance

Total Benefits 948,835.56

#### Preservation Components

Preserved  
 Unrestricted Non Preserved 948,835.56  
 Restricted Non Preserved

#### Tax Components

Tax Free (99.71%) 989,787.03  
 Taxable (40,951.47)

### Your Detailed Account Summary

	This Year
Opening balance at 01/07/2020	765,061.12
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	202,904.44
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	19,130.00
Contributions Tax	
Income Tax	
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2021	948,835.56

# Blagg Super Fund Members Statement

Roland Blagg  
3 Woodlea Place  
Sawyers Valley , Western Australia, 6074, Australia

## Your Details

Date of Birth : Provided  
Age: 78  
Tax File Number: Provided  
Date Joined Fund: 01/07/2011  
Service Period Start Date: 16/07/2002  
Date Left Fund:  
Member Code: BLAROL00001P  
Account Start Date: 01/07/2011  
Account Phase: Retirement Phase  
Account Description: Pension

Nominated Beneficiaries N/A  
Vested Benefits 102,168.30  
Total Death Benefit 102,168.30  
Current Salary 0.00  
Previous Salary 0.00  
Disability Benefit 0.00

## Your Balance

Total Benefits 102,168.30

### Preservation Components

Preserved  
Unrestricted Non Preserved 102,168.30  
Restricted Non Preserved

### Tax Components

Tax Free (35.33%) 36,096.05  
Taxable 66,072.25

## Your Detailed Account Summary

	This Year
Opening balance at 01/07/2020	82,727.88
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	21,920.42
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	2,480.00
Contributions Tax	
Income Tax	
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2021	102,168.30

# Blagg Super Fund Investment Summary Report

As at 30 June 2021

Investment	Units	Market Price	Market Value	Average Cost	Accounting C	
<b>Cash/Bank Accounts</b>						
CBA - Direct Investment Account - 2419		226,834.060000	226,834.06	226,834.06	226,83	
			<b>226,834.06</b>		<b>226,83</b>	
<b>Shares in Listed Companies (Australian)</b>						
ASB.AX	Austal Limited	8,000.00	2.050000	16,400.00	2.51	20,10
ANZ.AX	Australia And New Zealand Banking Group Limited	7,000.00	28.150000	197,050.00	31.61	221,26
BCC.AX	Beam Communications Holdings Limited	60,000.00	0.235000	14,100.00	0.29	17,64
CGC.AX	Costa Group Holdings Limited	3,000.00	3.310000	9,930.00	2.75	8,23
EGR.AX	Ecograf Limited	20,000.00	0.570000	11,400.00	0.65	13,02
EHE.AX	Estia Health Limited	15,000.00	2.470000	37,050.00	2.97	44,51
GNG.AX	Gr Engineering Services Limited	11,000.00	1.500000	16,500.00	1.26	13,80
JHC.AX	Japara Healthcare	42,000.00	1.280000	53,760.00	1.01	42,27
MXI.AX	Maxiparts Limited	60,000.00	0.480000	28,800.00	0.31	18,44
MSB.AX	Mesoblast Limited	8,000.00	1.980000	15,840.00	2.30	18,42
NEA.AX	Nearmap Ltd	15,500.00	1.860000	28,830.00	1.98	30,63
ORG.AX	Origin Energy Limited	6,000.00	4.510000	27,060.00	4.91	29,48
SBM.AX	St Barbara Limited	9,000.00	1.705000	15,345.00	2.18	19,64
TGR.AX	Tassal Group Limited	7,750.00	3.580000	27,745.00	3.56	27,61
TNT.AX	Tesserent Limited	60,000.00	0.235000	14,100.00	0.30	18,14
TIA.AX	Tian An Australia Limited - Ordinary Fully Paid	4,000.00	0.300000	1,200.00	1.00	4,00
WEB.AX	Webjet Limited	2,690.00	4.910000	13,207.90	3.76	10,12
WBC.AX	Westpac Banking Corporation - Ordinary Fully Paid	4,240.00	25.810000	109,434.40	29.04	123,11
WZR.AX	Wisr Limited	50,000.00	0.260000	13,000.00	0.27	13,27
WPL.AX	Woodside Petroleum Ltd	3,700.00	22.210000	82,177.00	26.36	97,53
			<b>732,929.30</b>			<b>791,37</b>

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# Blagg Super Fund Investment Summary Report

As at 30 June 2021

Investment	Units	Market Price	Market Value	Average Cost	Accounting C
<b>Units in Listed Unit Trusts (Australian)</b>					
CQE.AX Charter Hall Social Infrastructure Reit	24,022.00	3.480000	83,596.56	1.56	37,56
			<b>83,596.56</b>		<b>37,56</b>
			<b>1,043,359.92</b>		<b>1,055,77</b>

## Blagg Super Fund

# Investment Summary with Market Movement

As at 30 June 2021

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	
<b>Cash/Bank Accounts</b>						
CBA - Direct Investment Account - 2419		226,834.060000	226,834.06	226,834.06	226,834.06	
			<b>226,834.06</b>		<b>226,834.06</b>	
<b>Shares in Listed Companies (Australian)</b>						
ASB.AX	Austal Limited	8,000.00	2.050000	16,400.00	2.51	20,109.95
ANZ.AX	Australia And New Zealand Banking Group Limited	7,000.00	28.150000	197,050.00	31.61	221,265.20
BHP.AX	BHP Group Limited	0.00	48.570000	0.00	0.00	0.00
BCC.AX	Beam Communications Holdings Limited	60,000.00	0.235000	14,100.00	0.29	17,649.90
CGC.AX	Costa Group Holdings Limited	3,000.00	3.310000	9,930.00	2.75	8,239.95
EGR.AX	Ecograf Limited	20,000.00	0.570000	11,400.00	0.65	13,029.95
EHE.AX	Estia Health Limited	15,000.00	2.470000	37,050.00	2.97	44,515.89
GNG.AX	Gr Engineering Services Limited	11,000.00	1.500000	16,500.00	1.26	13,808.17
HUO.AX	Huon Aquaculture Group Limited	0.00	3.250000	0.00	0.00	0.00
JHC.AX	Japara Healthcare	42,000.00	1.280000	53,760.00	1.01	42,279.85
MXI.AX	Maxiparts Limited	60,000.00	0.480000	28,800.00	0.31	18,449.90
MSB.AX	Mesoblast Limited	8,000.00	1.980000	15,840.00	2.30	18,429.95
NEA.AX	Nearmap Ltd	15,500.00	1.860000	28,830.00	1.98	30,634.85
ORG.AX	Origin Energy Limited	6,000.00	4.510000	27,060.00	4.91	29,489.90
S32.AX	South 32 Ltd	0.00	2.930000	0.00	0.00	0.00
SBM.AX	St Barbara Limited	9,000.00	1.705000	15,345.00	2.18	19,649.95
TGR.AX	Tassal Group Limited	7,750.00	3.580000	27,745.00	3.56	27,619.90
TLS.AX	Telstra Corporation Limited.	0.00	3.760000	0.00	0.00	0.00
TNT.AX	Tesserent Limited	60,000.00	0.235000	14,100.00	0.30	18,149.90
TIA.AX	Tian An Australia Limited - Ordinary Fully Paid	4,000.00	0.300000	1,200.00	1.00	4,000.00
TWE.AX	Treasury Wine Estates Limited	0.00	11.680000	0.00	0.00	0.00
WEB.AX	Webjet Limited	2,690.00	4.910000	13,207.90	3.76	10,122.95
WBC.AX	Westpac Banking Corporation - Ordinary Fully Paid	4,240.00	25.810000	109,434.40	29.04	123,111.60
WZR.AX	Wisr Limited	50,000.00	0.260000	13,000.00	0.27	13,279.95
WPL.AX	Woodside Petroleum Ltd	3,700.00	22.210000	82,177.00	26.36	97,533.95
			<b>732,929.30</b>			<b>791,371.66</b>

12:53:08

06/04/2022

Blagg Super Fund

Investment Summary with Market Movement

As at 30 June 2021

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost
<b>Units in Listed Unit Trusts (Australian)</b>					
CQE.AX Charter Hall Social Infrastructure Reit	24,022.00	3.480000	83,596.56	1.56	37,566.60
MUE.AX Multiplex European Property Fund - Units Fully Paid	0.00	0.020000	0.00	0.00	0.00
			<b>83,596.56</b>		<b>37,566.60</b>
			<b>1,043,359.92</b>		<b>1,055,772.32</b>

# Blagg Super Fund Investment Income Report

As at 30 June 2021

Investment	Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessment (E)
<b>Bank Accounts</b>								
CBA - Direct Investment Account - 2419	253.07			253.07	0.00	0.00	0.00	
	<b>253.07</b>			<b>253.07</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	
<b>Shares in Listed Companies (Australian)</b>								
ASB.AX Austal Limited	170.00		320.00					
ANZ.AX Australia And New Zealand Banking Group Limited	4,200.00	4,200.00	0.00		1,800.00			
CGC.AX Costa Group Holdings Limited	270.00	270.00	0.00		115.72			
GNG.AX Gr Engineering Services Limited	550.00	550.00	0.00		235.71			
ORG.AX Origin Energy Limited	398.00		750.00					
S32.AX South 32 Ltd	308.00	308.00	0.00		132.00			
SBM.AX St Barbara Limited	360.00	360.00	0.00		154.29			
TGR.AX Tassal Group Limited	542.50		542.50					
TLS.AX Telstra Corporation Limited.	1,120.00	1,120.00	0.00		480.00			
TWE.AX Treasury Wine Estates Limited	240.00	240.00	0.00		102.86			
WBC.AX Westpac Banking Corporation - Ordinary Fully Paid	3,773.60	3,773.60	0.00		1,617.25			
WPL.AX Woodside Petroleum Ltd	1,907.11	1,907.11	0.00		817.33			
	<b>13,839.21</b>	<b>12,728.71</b>	<b>1,612.50</b>		<b>5,455.16</b>			
<b>Units in Listed Unit Trusts (Australian)</b>								
CQE.AX Charter Hall Social Infrastructure Reit	4,732.34	0.00	0.00	2,204.97	0.00	53.12	89.32	
	<b>4,732.34</b>	<b>0.00</b>	<b>0.00</b>	<b>2,204.97</b>	<b>0.00</b>	<b>53.12</b>	<b>89.32</b>	



# Blagg Super Fund

## Investment Income Report

As at 30 June 2021

Investment	Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessa (E)
	18,824.62	12,728.71	1,612.50	2,458.04	5,455.16	53.12	89.32	

Assessable Income (Excl. Capital Gains) **22,366.52**

Net Capital Gain **2,912.05**

**Total Assessable Income 25,278.57**

\* 1 Includes foreign credits from foreign capital gains.

\* 2 Assessable Income in the SMSF Annual Return will be different as capital gains and losses from disposals of assets have not been included.

For a breakdown of Distributed Capital Gains and Non-Assessable Payments refer to Distributions Reconciliation Report.

Blagg Super Fund

**Members Summary**

As at 30 June 2021

Opening Balances	Increases				Decreases			Tran:
	Contributions	Transfers In	Net Earnings	Insurance Proceeds	Pensions Paid	Contributions Tax	Taxes Paid	
<b>Silvana Blagg (Age: 74)</b>								
BLASIL00001P - Pension - Tax Free: 99.71%								
765,061.12			202,904.44		19,130.00			
<b>765,061.12</b>			<b>202,904.44</b>		<b>19,130.00</b>			
<b>Roland Blagg (Age: 78)</b>								
BLAROL00001P - Pension - Tax Free: 35.33%								
82,727.88			21,920.42		2,480.00			
<b>82,727.88</b>			<b>21,920.42</b>		<b>2,480.00</b>			
<b>847,789.00</b>			<b>224,824.86</b>		<b>21,610.00</b>			

# Self-managed superannuation fund annual return **2021**

## Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2021* (NAT 71287).

- ❗ The *Self-managed superannuation fund annual return instructions 2021* (NAT 71606) (the instructions) can assist you to complete this annual return.
- ⊖ The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via [ABR.gov.au](http://ABR.gov.au) or complete the Change of details for superannuation entities form (NAT 3036).

## To complete this annual return

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

S M I T H S T

- Place  in ALL applicable boxes.

- Postal address for annual returns:

**Australian Taxation Office**  
**GPO Box 9845**  
**[insert the name and postcode**  
**of your capital city]**

For example;

**Australian Taxation Office**  
**GPO Box 9845**  
**SYDNEY NSW 2001**

## Section A: Fund information

1 **Tax file number (TFN)**

- To assist processing, write the fund's TFN at the top of pages 3, 5, 7 and 9.

- ❗ The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

2 **Name of self-managed superannuation fund (SMSF)**

Blagg Super Fund

3 **Australian business number (ABN)** (if applicable)

4 **Current postal address**

PO Box 1900

Suburb/town

Midland Dc

State/territory

WA

Postcode

6936

5 **Annual return status**

Is this an amendment to the SMSF's 2021 return?

**A** No  Yes

Is this the first required return for a newly registered SMSF?

**B** No  Yes

Tax File Number

**6 SMSF auditor**

Auditor's name

Title: Mr  Mrs  Miss  Ms  Other

Family name

First given name

Other given names

SMSF Auditor Number

Auditor's phone number

Postal address

Suburb/town

State/territory

Postcode

Date audit was completed **A**  /  /

Was Part A of the audit report qualified? **B** No  Yes

Was Part B of the audit report qualified? **C** No  Yes

If Part B of the audit report was qualified, have the reported issues been rectified? **D** No  Yes

**7 Electronic funds transfer (EFT)**

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

**A Fund's financial institution account details**

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number  Fund account number

Fund account name

I would like my tax refunds made to this account.  Go to C.

**B Financial institution account details for tax refunds**

This account is used for tax refunds. You can provide a tax agent account here.

BSB number  Account number

Account name

**C Electronic service address alias**

Provide the electronic service address alias (ESA) issued by your SMSF messaging provider. (For example, SMSFdataESAAlias). See instructions for more information.

Tax File Number 

- 8 Status of SMSF** Australian superannuation fund **A** No  Yes  Fund benefit structure **B**  Code
- Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts? **C** No  Yes

**9 Was the fund wound up during the income year?**

- No  Yes  If yes, provide the date on which the fund was wound up  /  /  Have all tax lodgment and payment obligations been met? No  Yes

**10 Exempt current pension income**

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

- To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.

No  Go to Section B: Income.Yes  Exempt current pension income amount **A** \$ 

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B** Unsegregated assets method **C**  Was an actuarial certificate obtained? **D** Yes 

Did the fund have any other income that was assessable?

**E** Yes  Go to Section B: Income.No  Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

- If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

Tax File Number Provided

## Section B: Income

**Do not complete this section** if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

### 11 Income

Did you have a capital gains tax (CGT) event during the year? **G** No  Yes

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2021*.

Have you applied an exemption or rollover? **M** No  Yes  Code

Net capital gain **A** \$

Gross rent and other leasing and hiring income **B** \$

Gross interest **C** \$

Forestry managed investment scheme income **X** \$

<b>D1</b> \$ <input style="width: 100%;" type="text"/>	Gross foreign income		Loss
<b>D</b> \$ <input style="width: 100%;" type="text"/>	Net foreign income		<input type="checkbox"/>

Australian franking credits from a New Zealand company **E** \$

Transfers from foreign funds **F** \$  Number

Gross payments where ABN not quoted **H** \$

Gross distribution from partnerships **I** \$  Loss

\*Unfranked dividend amount **J** \$

\*Franked dividend amount **K** \$

\*Dividend franking credit **L** \$

\*Gross trust distributions **M** \$  Code

**Calculation of assessable contributions**

Assessable employer contributions **R1** \$

plus Assessable personal contributions **R2** \$

plus \*\*No-TFN-quoted contributions **R3** \$   
*(an amount must be included even if it is zero)*

less Transfer of liability to life insurance company or PST **R6** \$

**Assessable contributions** **R** \$   
(**R1** plus **R2** plus **R3** less **R6**)

**Calculation of non-arm's length income**

\*Net non-arm's length private company dividends **U1** \$

plus \*Net non-arm's length trust distributions **U2** \$

plus \*Net other non-arm's length income **U3** \$

\*Other income **S** \$  Code

\*Assessable income due to changed tax status of fund **T** \$

**Net non-arm's length income** **U** \$   
(subject to 45% tax rate) (**U1** plus **U2** plus **U3**)

#This is a mandatory label.

\*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

**GROSS INCOME** **W** \$  Loss  
(Sum of labels **A** to **U**)

Exempt current pension income **Y** \$

**TOTAL ASSESSABLE INCOME** **V** \$  Loss  
(**W** less **Y**)

Tax File Number Provided

## Section C: Deductions and non-deductible expenses

### 12 Deductions and non-deductible expenses

**⊖** Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

DEDUCTIONS	NON-DEDUCTIBLE EXPENSES
Interest expenses within Australia <b>A1</b> \$ <input style="width: 150px;" type="text"/>	<b>A2</b> \$ <input style="width: 150px;" type="text"/>
Interest expenses overseas <b>B1</b> \$ <input style="width: 150px;" type="text"/>	<b>B2</b> \$ <input style="width: 150px;" type="text"/>
Capital works expenditure <b>D1</b> \$ <input style="width: 150px;" type="text"/>	<b>D2</b> \$ <input style="width: 150px;" type="text"/>
Decline in value of depreciating assets <b>E1</b> \$ <input style="width: 150px;" type="text"/>	<b>E2</b> \$ <input style="width: 150px;" type="text"/>
Insurance premiums – members <b>F1</b> \$ <input style="width: 150px;" type="text"/>	<b>F2</b> \$ <input style="width: 150px;" type="text"/>
SMSF auditor fee <b>H1</b> \$ <input style="width: 150px;" type="text"/>	<b>H2</b> \$ <input style="width: 150px;" type="text"/> 385
Investment expenses <b>I1</b> \$ <input style="width: 150px;" type="text"/>	<b>I2</b> \$ <input style="width: 150px;" type="text"/>
Management and administration expenses <b>J1</b> \$ <input style="width: 150px;" type="text"/>	<b>J2</b> \$ <input style="width: 150px;" type="text"/> 1,447
Forestry managed investment scheme expense <b>U1</b> \$ <input style="width: 150px;" type="text"/>	<b>U2</b> \$ <input style="width: 150px;" type="text"/>
Other amounts <b>L1</b> \$ <input style="width: 150px;" type="text"/>	<b>L2</b> \$ <input style="width: 150px;" type="text"/>
Tax losses deducted <b>M1</b> \$ <input style="width: 150px;" type="text"/>	

**TOTAL DEDUCTIONS**

**N** \$

(Total **A1** to **M1**)

**TOTAL NON-DEDUCTIBLE EXPENSES**

**Y** \$  1,832

(Total **A2** to **L2**)

**\*TAXABLE INCOME OR LOSS**

**O** \$  0 Loss

(TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)

**TOTAL SMSF EXPENSES**

**Z** \$  1,832

(N plus Y)

#This is a mandatory label.

Tax File Number Provided

### Section D: Income tax calculation statement

**#Important:**

Section B label **R3**, Section C label **O** and Section D labels **A, T1, J, T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

**13 Calculation statement**

Please refer to the *Self-managed superannuation fund annual return instructions 2021* on how to complete the calculation statement.

#Taxable income	<b>A</b>	\$	<input style="width: 95%;" type="text" value="0"/>	
<small>(an amount must be included even if it is zero)</small>				
#Tax on taxable income	<b>T1</b>	\$	<input style="width: 95%;" type="text" value="0.00"/>	
<small>(an amount must be included even if it is zero)</small>				
#Tax on no-TFN-quoted contributions	<b>J</b>	\$	<input style="width: 95%;" type="text" value="0.00"/>	
<small>(an amount must be included even if it is zero)</small>				
Gross tax	<b>B</b>	\$	<input style="width: 95%;" type="text" value="0.00"/>	
<small>(T1 plus J)</small>				

Foreign income tax offset	<b>C1</b>	\$	<input style="width: 95%;" type="text"/>	
Rebates and tax offsets	<b>C2</b>	\$	<input style="width: 95%;" type="text"/>	
<b>Non-refundable non-carry forward tax offsets</b>				
<b>C</b> \$ <input style="width: 95%;" type="text"/>				
<small>(C1 plus C2)</small>				

**SUBTOTAL 1**

**T2** \$

(B less C – cannot be less than zero)

Early stage venture capital limited partnership tax offset	<b>D1</b>	\$	<input style="width: 95%;" type="text" value="0.00"/>	
Early stage venture capital limited partnership tax offset carried forward from previous year	<b>D2</b>	\$	<input style="width: 95%;" type="text" value="0.00"/>	
Early stage investor tax offset	<b>D3</b>	\$	<input style="width: 95%;" type="text" value="0.00"/>	
Early stage investor tax offset carried forward from previous year	<b>D4</b>	\$	<input style="width: 95%;" type="text" value="0.00"/>	
<b>Non-refundable carry forward tax offsets</b>				
<b>D</b> \$ <input style="width: 95%;" type="text" value="0.00"/>				
<small>(D1 plus D2 plus D3 plus D4)</small>				
<b>SUBTOTAL 2</b>				
<b>T3</b> \$ <input style="width: 95%;" type="text" value="0.00"/>				
<small>(T2 less D – cannot be less than zero)</small>				

Complying fund's franking credits tax offset	<b>E1</b>	\$	<input style="width: 95%;" type="text" value="5,455.16"/>	
No-TFN tax offset	<b>E2</b>	\$	<input style="width: 95%;" type="text"/>	
National rental affordability scheme tax offset	<b>E3</b>	\$	<input style="width: 95%;" type="text"/>	
Exploration credit tax offset	<b>E4</b>	\$	<input style="width: 95%;" type="text" value="0.00"/>	
<b>Refundable tax offsets</b>				
<b>E</b> \$ <input style="width: 95%;" type="text" value="5,455.16"/>				
<small>(E1 plus E2 plus E3 plus E4)</small>				

<b>*TAX PAYABLE</b>	<b>T5</b>	\$	<input style="width: 95%;" type="text" value="0.00"/>	
<small>(T3 less E – cannot be less than zero)</small>				

**Section 102AAM interest charge**

**G** \$



Tax File Number

<b>H1</b>	Credit for interest on early payments – amount of interest	<input type="text"/>
<b>H2</b>	Credit for tax withheld – foreign resident withholding (excluding capital gains)	<input type="text"/>
<b>H3</b>	Credit for tax withheld – where ABN or TFN not quoted (non-individual)	<input type="text" value="502.00"/>
<b>H5</b>	Credit for TFN amounts withheld from payments from closely held trusts	<input type="text" value="0.00"/>
<b>H6</b>	Credit for interest on no-TFN tax offset	<input type="text"/>
<b>H8</b>	Credit for foreign resident capital gains withholding amounts	<input type="text" value="0.00"/>
<b>Eligible credits</b>		<b>H</b> <input type="text" value="502.00"/>
		<i>(H1 plus H2 plus H3 plus H5 plus H6 plus H8)</i>

<b>#Tax offset refunds</b> (Remainder of refundable tax offsets)	<b>I</b>	<input type="text" value="5,455.16"/>
<i>(unused amount from label E – an amount must be included even if it is zero)</i>		

PAYG instalments raised

**K** \$

Supervisory levy

**L** \$

Supervisory levy adjustment for wound up funds

**M** \$

Supervisory levy adjustment for new funds

**N** \$

<b>AMOUNT DUE OR REFUNDABLE</b> A positive amount at <b>S</b> is what you owe, while a negative amount is refundable to you.	<b>S</b>	<input type="text" value="-5,698.16"/>
<i>(T5 plus G less H less I less K plus L less M plus N)</i>		

\*This is a mandatory label.

## Section E: Losses

### 14 Losses

**!** If total loss is greater than \$100,000, complete and attach a *Losses schedule 2021*.

Tax losses carried forward to later income years **U** \$

Net capital losses carried forward to later income years **V** \$

Tax File Number **Provided**

**Section F: Member information**

**MEMBER 1**

Title: Mr  Mrs  Miss  Ms  Other

Family name **Blagg**

First given name **Silvana** Other given names

Member's TFN **Provided** Date of birth **Provided**

**Contributions** OPENING ACCOUNT BALANCE \$ **765,061.12**

**!** Refer to instructions for completing these labels.

- Employer contributions **A** \$
- ABN of principal employer **A1**
- Personal contributions **B** \$
- CGT small business retirement exemption **C** \$
- CGT small business 15-year exemption amount **D** \$
- Personal injury election **E** \$
- Spouse and child contributions **F** \$
- Other third party contributions **G** \$

- Proceeds from primary residence disposal **H** \$
- Receipt date **H1** Day / Month / Year
- Assessable foreign superannuation fund amount **I** \$
- Non-assessable foreign superannuation fund amount **J** \$
- Transfer from reserve: assessable amount **K** \$
- Transfer from reserve: non-assessable amount **L** \$
- Contributions from non-complying funds and previously non-complying funds **T** \$
- Any other contributions (including Super Co-contributions and Low Income Super Amounts) **M** \$

**TOTAL CONTRIBUTIONS N** \$ (Sum of labels **A** to **M**)

**Other transactions**

- Accumulation phase account balance **S1** \$ **0.00**
- Retirement phase account balance - Non CDBIS **S2** \$ **948,835.56**
- Retirement phase account balance - CDBIS **S3** \$ **0.00**

- Allocated earnings or losses **O** \$ **202,904.44**
- Inward rollovers and transfers **P** \$
- Outward rollovers and transfers **Q** \$
- Lump Sum payments **R1** \$
- Income stream payments **R2** \$ **19,130.00**

Loss   
Code   
Code **M**

**0** TRIS Count

**CLOSING ACCOUNT BALANCE S** \$ **948,835.56**  
(**S1** plus **S2** plus **S3**)

- Accumulation phase value **X1** \$
- Retirement phase value **X2** \$
- Outstanding limited recourse borrowing arrangement amount **Y** \$

Tax File Number

**MEMBER 2**

Title: Mr  Mrs  Miss  Ms  Other

Family name

First given name  Other given names

Member's TFN  Date of birth

**Contributions**

**I** Refer to instructions for completing these labels.

Employer contributions

**A** \$

ABN of principal employer

**A1**

Personal contributions

**B** \$

CGT small business retirement exemption

**C** \$

CGT small business 15-year exemption amount

**D** \$

Personal injury election

**E** \$

Spouse and child contributions

**F** \$

Other third party contributions

**G** \$

Proceeds from primary residence disposal  
**H** \$

Receipt date Day / Month / Year  
**H1**  /  /

Assessable foreign superannuation fund amount  
**I** \$

Non-assessable foreign superannuation fund amount  
**J** \$

Transfer from reserve: assessable amount  
**K** \$

Transfer from reserve: non-assessable amount  
**L** \$

Contributions from non-complying funds and previously non-complying funds  
**T** \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)  
**M** \$

**TOTAL CONTRIBUTIONS N** \$   
(Sum of labels **A** to **M**)

**Other transactions**

Allocated earnings or losses **O** \$   Loss

Inward rollovers and transfers **P** \$

Outward rollovers and transfers **Q** \$

Lump Sum payments **R1** \$   Code

Income stream payments **R2** \$   Code

Accumulation phase account balance  
**S1** \$

Retirement phase account balance - Non CDBIS  
**S2** \$

Retirement phase account balance - CDBIS  
**S3** \$

TRIS Count

**CLOSING ACCOUNT BALANCE S** \$   
(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse borrowing arrangement amount **Y** \$

Tax File Number Provided

**Section H: Assets and liabilities**

**15 ASSETS**

15a Australian managed investments

Listed trusts	<b>A</b>	\$	83,596
Unlisted trusts	<b>B</b>	\$	
Insurance policy	<b>C</b>	\$	
Other managed investments	<b>D</b>	\$	

15b Australian direct investments

Cash and term deposits	<b>E</b>	\$	226,834
<b>Limited recourse borrowing arrangements</b>			
Australian residential real property	<b>J1</b>	\$	
Australian non-residential real property	<b>J2</b>	\$	
Overseas real property	<b>J3</b>	\$	
Australian shares	<b>J4</b>	\$	
Overseas shares	<b>J5</b>	\$	
Other	<b>J6</b>	\$	
Property count	<b>J7</b>		
Debt securities	<b>F</b>	\$	
Loans	<b>G</b>	\$	
Listed shares	<b>H</b>	\$	732,929
Unlisted shares	<b>I</b>	\$	
Limited recourse borrowing arrangements	<b>J</b>	\$	
Non-residential real property	<b>K</b>	\$	
Residential real property	<b>L</b>	\$	
Collectables and personal use assets	<b>M</b>	\$	
Other assets	<b>O</b>	\$	7,643

15c Other investments

Crypto-Currency	<b>N</b>	\$	
-----------------	----------	----	--

15d Overseas direct investments

Overseas shares	<b>P</b>	\$	
Overseas non-residential real property	<b>Q</b>	\$	
Overseas residential real property	<b>R</b>	\$	
Overseas managed investments	<b>S</b>	\$	
Other overseas assets	<b>T</b>	\$	

**TOTAL AUSTRALIAN AND OVERSEAS ASSETS** **U** \$ 1,051,002  
(Sum of labels A to T)

15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?

**A** No  Yes  \$

Tax File Number

**15f Limited recourse borrowing arrangements**

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? **A** No  Yes

Did the members or related parties of the fund use personal guarantees or other security for the LRBA? **B** No  Yes

**16 LIABILITIES**

Borrowings for limited recourse borrowing arrangements	<b>V1</b> \$	<input type="text"/>
Permissible temporary borrowings	<b>V2</b> \$	<input type="text"/>
Other borrowings	<b>V3</b> \$	<input type="text"/>
Borrowings		<b>V</b> \$ <input type="text"/>
Total member closing account balances (total of all <b>CLOSING ACCOUNT BALANCES</b> from Sections F and G)		<b>W</b> \$ <input type="text" value="1,051,002"/>
Reserve accounts		<b>X</b> \$ <input type="text"/>
Other liabilities		<b>Y</b> \$ <input type="text"/>
<b>TOTAL LIABILITIES</b>		<b>Z</b> \$ <input type="text" value="1,051,002"/>

**Section I: Taxation of financial arrangements**

**17 Taxation of financial arrangements (TOFA)**

Total TOFA gains **H** \$

Total TOFA losses **I** \$

**Section J: Other information**

**Family trust election status**

If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2020–21 income year, write 2021). **A**

If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2021*. **B**

**Interposed entity election status**

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2021* for each election. **C**

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2021*. **D**

Tax File Number **Section K: Declarations**

Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

**Important**

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

**Privacy**


The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

**TRUSTEE'S OR DIRECTOR'S DECLARATION:**

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature



Date  /  /

**Preferred trustee or director contact details:**

Title: Mr  Mrs  Miss  Ms  Other

Family name

First given name

Other given names

Phone number

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return  Hrs

**!** The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

**TAX AGENT'S DECLARATION:**

I declare that the *Self-managed superannuation fund annual return 2021* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date  /  /

**Tax agent's contact details**

Title: Mr  Mrs  Miss  Ms  Other

Family name

First given name

Other given names

Tax agent's practice

Tax agent's phone number

Reference number

Tax agent number

# Blagg Super Fund

## Projected Investment Strategy

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### Overview

The aim of this strategy is to provide the Members with an income on retirement.

### Investment Objectives

The Trustee(s) will at all times ensure the funds assets are invested in accordance with the trust deed and comply with the applicable legislative requirements.

The Trustee(s) will act prudently to maximise the rate of return, subject to acceptable risk parameters whilst maintaining an appropriate diversification across a broad range of assets whilst assessing the risks where it is determined the fund's portfolio lacks diversification and / or has elected to implement a sector bias.

Having considered the risk profile of the fund and the member's needs and circumstances, the trustee has adopted the following objectives for the investment of assets of the fund;

- to achieve an investment return (based on market values and net of tax and charges) that exceeds the CPI by at least 3% per annum when measured over a rolling 5 year period.
- to have a probability of zero or negative returns in any 12 Month period of less than one in five years; and
- have sufficient liquidity to meet liabilities as and when they fall due.
- to consider the need to hold a policy of insurance for one or more members of the fund.

### Investment Strategy

The fund will invest in a portfolio of assets according to market conditions and within the ranges specified below:

### Asset Allocation

The targeted asset allocation will be in the following ranges:

<u>Asset Class</u>	<u>Target Range</u>	<u>Benchmark</u>
Australian Shares	75 - 80 %	77 %
International Shares	0 - 0 %	0 %
Cash	20 - 25 %	23 %
Australian Fixed Interest	0 - 0 %	0 %
International Fixed Interest	0 - 0 %	0 %
Mortgages	0 - 0 %	0 %
Direct Property	0 - 0 %	0 %
Listed Property	0 - 0 %	0 %
Other	0 - 0 %	0 %

Quality companies and trusts as supported by research and fundamental analysis will be selected. Direct investments in property, artwork and lease equipment may form part of the strategy provided there is sufficient basis for the decision.

### Insurance

The Trustees have considered and consulted Professional Advice where necessary to ensure that all fund members have the correct type and level of insurance. Insurance may be held within or outside the SMSF.

### Review and Monitoring

The trustees will monitor and review the fund's investment activities on a regular basis and to communicate with the members should they feel that any change in strategy is necessary in order to achieve the fund's objective.

Date: 01/07/2020

**Blagg Super Fund**  
**Projected Investment Strategy**

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Roland Blagg



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Silvana Blagg