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# **Workpapers - 2022 Financial Year**

## **B & J Super Fund**

Preparer: Beverly van Bovene

Reviewer: Mandie Watts

Printed: 23 November 2022

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## Lead Schedule

2022 Financial Year

Code	Workpaper	CY Balance	LY Balance	Change	Status
23800	Distributions Received	(\$8,215.86)	(\$3,047.98)	169.55%	Completed
23900	Dividends Received	(\$10,275.87)	(\$8,653.26)	18.75%	Completed
24200	Contributions	(\$26,566.53)	(\$24,940.60)	6.52%	Completed
24700	Changes in Market Values of Investments	\$30,532.53	(\$53,391.26)	(157.19)%	Completed
25000	Interest Received	(\$27.18)	(\$50.16)	(45.81)%	Completed
30100	Accountancy Fees	\$1,782.00	\$1,650.00	8%	Completed
30200	Administration Costs		\$132.00	100%	Completed
30400	ATO Supervisory Levy	\$259.00	\$259.00	0%	Completed
30700	Auditor's Remuneration	\$385.00	\$385.00	0%	Completed
41600	Pensions Paid	\$4,000.00	\$10,000.00	(60)%	Completed
48500	Income Tax Expense	\$2,145.48	\$2,087.85	2.76%	Completed
49000	Profit/Loss Allocation Account	\$5,981.43	\$75,569.41	(92.08)%	Completed
50000	Members	(\$557,907.81)	(\$551,926.38)	1.08%	Completed
60400	Bank Accounts	\$23,508.33	\$32,922.58	(28.6)%	Completed
61800	Distributions Receivable	\$6,078.77	\$1,391.53	336.84%	Completed
74700	Managed Investments (Australian)	\$32,232.45	\$11,760.00	174.09%	Completed
77600	Shares in Listed Companies (Australian)	\$419,803.44	\$441,183.54	(4.85)%	Completed

Code	Workpaper	CY Balance	LY Balance	Change	Status
78200	Units in Listed Unit Trusts (Australian)	\$78,430.30	\$66,756.58	17.49%	Completed
85000	Income Tax Payable /Refundable	(\$2,145.48)	(\$2,087.85)	2.76%	Completed
A	Financial Statements				Completed
B	Permanent Documents				Completed
C	Other Documents				Completed
D	Pension Documentation				Completed
E	Estate Planning				Completed

# 23800 - Distributions Received

2022 Financial Year

Preparer Beverly van Bovene

Reviewer Mandie Watts

Status Completed

Account Code	Description	CY Balance	LY Balance	Change
HPI.AX	Hotel Property Investments - Stapled Security Fully Paid	(\$2,166.44)	(\$1,188.30)	82.31%
IIGF.AX	Intelligent Investor Aus Equity Growth Fund (managed Fund)	(\$1,661.23)	(\$241.78)	587.08%
INES.AX	Intelligent Investor Ethical Share Fund (managed Fund)	(\$2,676.92)		100%
PGG.AX	Partners Group Global Income Fund	(\$921.52)	(\$899.02)	2.5%
TCL.AX1	Transurban Group	(\$789.75)	(\$718.88)	9.86%
<b>TOTAL</b>		<b>CY Balance</b>	<b>LY Balance</b>	
		(\$8,215.86)	(\$3,047.98)	

## Supporting Documents

- Distribution Reconciliation Report [Report](#)
- U1C - HPI Tax Statement & Distribution Statements.pdf [HPI.AX](#)
- U1A - Intelligent Equity Growth Fund - Tax Statement & Distribution Statement.pdf [IIGF.AX](#)
- U1B - Intelligent Investor Ethical Share Fund - Tax Statement & Distribution Statement.pdf [INES.AX](#)
- U1D - Partners Tax Statement & Distribution Statement.pdf [PGG.AX](#)
- U1E - Transurban Tax Statement & Distribution Statement.pdf [TCL.AX1](#)

## Standard Checklist

- Attach a copy of all Tax Statements
- Attach a copy of Distribution Reconciliation Report
- Ensure all Distributions have been reviewed on [Distribution Tax Automation](#)





**B & J Super Fund**

**Distribution Reconciliation Report**

For The Period 01 July 2021 - 30 June 2022

Date	Non Primary Production Income (A) * <sub>1</sub>					Distributed Capital Gains (B) * <sub>2</sub>					Foreign Income * <sub>3</sub>		Non-Assessable			Taxable Income
	Payment Received	Franked	Unfranked	Interest/ Other	Franking Credits	Discounted (After Discount)	Rate * <sub>5</sub>	CGT Concession	Indexed	Other	Foreign Income	Foreign Credits	Tax Exempt	Tax Free	Tax Deferred / AMIT * <sub>6</sub>	
	921.52	0.00	0.00		0.00						901.99				19.53	901.99
<i>Net Cash Distribution:</i>		921.52														
TCL.AX Transurban Group																
22/02/2022	303.75	0.00	0.00		0.00		S								0.00	0.00
30/06/2022	0.00	3.45		397.25	1.48		S								389.05	402.18
30/06/2022	0.00						S								0.00	
30/06/2022	486.00						S								0.00	
	789.75	3.45	0.00	397.25	1.48										389.05	402.18
<i>Net Cash Distribution:</i>		789.75														
	<b>3,877.71</b>	<b>3.45</b>	<b>0.00</b>	<b>397.25</b>	<b>1.48</b>						<b>901.99</b>				<b>2,575.02</b>	<b>1,304.17</b>

## B & J Super Fund

# Distribution Reconciliation Report

For The Period 01 July 2021 - 30 June 2022

Date	Non Primary Production Income (A) * <sub>1</sub>			Distributed Capital Gains (B) * <sub>2</sub>				Foreign Income * <sub>3</sub>		Non-Assessable				Taxable Income		
	Payment Received	Franked	Unfranked	Interest/ Other	Franking Credits	Discounted (After Discount)	Rate * <sub>5</sub>	CGT Concession	Indexed	Other	Foreign Income	Foreign Credits	Tax Exempt		Tax Free	Tax Deferred / AMIT * <sub>6</sub>
<b>TOTAL</b>	<b>8,215.86</b>	<b>58.38</b>	<b>0.00</b>	<b>416.09</b>	<b>107.78</b>	<b>3,378.10</b>				<b>809.95</b>	<b>902.06</b>	<b>0.36</b>			<b>2,651.28</b>	<b>5,672.72</b>

### Total Distributed Gains

Discount Rate	Discounted	Gross
Superfund 1/3	0.00	0.00
Individual 50%(I)	3,378.10	7,566.15
<b>Total</b>	<b>3,378.10</b>	<b>7,566.15</b>

### \*<sub>1</sub> Summary of Non Primary Production Income (A)

Tax Label	Franked	Unfranked	Interest/Other	Less Other Deduction	Income Before Credits * <sub>7</sub>	Franking Credits	Total Including Credits
11M Gross trust distributions	58.38	0.00	416.09		474.47	107.78	<b>582.25</b>

\*<sub>2</sub> Forms part of the Net Capital Gains calculation for Tax Label 11A.

\*<sub>3</sub> Forms part of the Foreign Credits calculation for Tax Label 11D, D1, 13C1.

\*<sub>4</sub> Taxable Income is designed to match Tax Statement provided by Fund Manager.

Taxable Income in the SMSF Annual Return will be different due to application of Capital Losses in Net Capital Gain calculation and application of different discount method.

\*<sub>5</sub> This is the discount rate selected for the transaction. "S" being Super Funds at 1/3 and "I" being Individual at 50%.

\*<sub>6</sub> AMIT cost base net increase is reflected as negative amount i.e. negative tax deferred and AMIT cost base net decrease is reflected as positive amount i.e. positive tax deferred.

\*<sub>7</sub> Sum of Income Before Credits reconciles with Taxable Trust Distributions in Statement of Taxable Income.

^ Variance between Payment Received and Net Cash Distribution.





**HOTEL  
PROPERTY  
INVESTMENTS**  
ABN 25 010 330 515

All Registry communications to:  
C/- Link Market Services Limited  
Locked Bag A14, Sydney South NSW 1235  
Telephone: +61 1300 554 474  
ASX Code: HPI

Outside Australia: +61 2 8767 1000  
Email: registrars@linkmarketservices.com.au  
Website: www.linkmarketservices.com.au



041 004693

**Statement date:** 2 September 2022

**Reference no.:** X\*\*\*\*\*6247

MR BRETT HORSLEY &  
MRS JENNIFER HORSLEY  
<B & J SUPER FUND A/C>  
26 TIVOLI COURT  
CARRARA QLD 4211

**Hotel Property Investments Limited**  
**Annual Tax Statement for the year ended 30 June 2022**

**Part B: Summary of 2022 tax return (supplementary section) items for a resident individual**  
Non Australian residents should seek independent Australian tax advice.

Tax return (supplementary section)	Amount	Tax return label
Share of net income from trusts, less net capital gains, foreign income and franked distributions	\$0.00	13U
Franked distribution from trusts	\$0.00	13C
Other deductions relating to non-primary production income	\$0.00	13Y
Share of franking credits from franked dividends	\$0.00	13Q
Share of credit for foreign resident withholding amounts (excluding capital gains)	\$0.00	13A
Share of credit for tax amounts withheld	\$0.00	13R
Net capital gain	\$0.00	18A
Total current year capital gains	\$0.00	18H
Credit for foreign resident capital gains withholding amounts	\$0.00	18X
Assessable foreign source income	\$0.00	20E
Other net foreign source income	\$0.00	20M
Australian franking credits from a New Zealand franking company	\$0.00	20F
Foreign income tax offset *	\$0.00	20O
Early stage venture capital limited partnership: current year tax offset	\$0.00	T7K
Early stage investor: current year tax offset	\$0.00	T8L
Other refundable tax offsets: Exploration credits	\$0.00	T9P (code E)

\*To work out your foreign income tax offset (FITO) entitlement, see 20 Foreign source income and foreign assets or property or the Guide to foreign tax offset rules 2022.

**Part B: Capital gains tax information – Additional information for item 18**

	Amount	
Capital gains - discounted method	\$0.00	(gross amount)
Capital gains - indexation method	\$0.00	
Capital gains - other method	\$0.00	
<b>Total current year capital gains</b>	<b>\$0.00</b>	

## Part C: Components of distribution

	Cash distributions	Tax paid/ Offsets	Taxable amount
<b>Australian Income</b>			
Dividends - unfranked amount declared to be CFI	\$0.00		\$0.00
Dividends - unfranked amount not declared to be CFI	\$0.00		\$0.00
Dividends - less LIC capital gain deduction	\$0.00		\$0.00
Interest (subject to non - resident withholding tax)	\$0.00		\$0.00
Interest (not subject to non - resident withholding tax)	\$0.00		\$0.00
Other assessable Australian income	\$0.00		\$0.00
Less other allowable trust deductions	\$0.00		\$0.00
NCMI – Non-primary production	\$0.00		\$0.00
Excluded from NCMI – Non-primary production	\$0.00		\$0.00
<b>Non-primary production income</b>	<b>\$0.00</b>		<b>\$0.00</b>
<b>Dividends - Franked amount</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Capital Gains</b>			
Capital gains - discounted method TAP	\$0.00		\$0.00
Capital gains - discounted method NTAP	\$0.00	\$0.00	\$0.00
Capital gains - indexation method TAP	\$0.00		\$0.00
Capital gains - indexation method NTAP	\$0.00	\$0.00	\$0.00
Capital gains - other method TAP	\$0.00		\$0.00
Capital gains - other method NTAP	\$0.00	\$0.00	\$0.00
<b>Net capital gains</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
CGT concession amount - TAP	\$0.00		\$0.00
CGT concession amount - NTAP	\$0.00		\$0.00
<b>Total current year capital gains</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
NCMI capital gains	\$0.00		\$0.00
Excluded from NCMI capital gains	\$0.00		\$0.00
<b>Foreign Income</b>			
Other net foreign source income	\$0.00	\$0.00	\$0.00
<b>Assessable foreign source income</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
Australian franking credit from a New Zealand franking company		\$0.00	\$0.00
CFC income	\$0.00		\$0.00
Transferor trust income	\$0.00		\$0.00
<b>Total foreign income</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Other Non-assessable Amounts</b>			
Net exempt income	\$0.00		
Non-assessable non-exempt amount	\$0.00		
Other Tax-free amounts	\$0.00		
Tax deferred amounts	\$2,166.44 ✓		
<b>Total Non-assessable amounts</b>	<b>\$2,166.44</b>		
<b>Gross Cash Distribution</b>	<b>\$2,166.44</b>		
<b>Other deductions from Distribution</b>			
Less: withholding tax	\$0.00		
<b>Net Cash Distribution</b>	<b>\$2,166.44</b>		

## Subdivision 12-H fund payment summary information for the year ended 30 June 2022

Details noted below constitute a Notice in accordance with Section 12-395 of Schedule 1 of the Taxation Administration Act 1953. These components are provided solely for the purposes of Subdivision 12-H of the Taxation Administration Act 1953 and should not be used for any other purpose.

<b>Fund payment breakdown</b>	<b>Amount</b>	
Other Australian income	\$0.00	
Capital gains - Discounted method TAP	\$0.00	(gross amount)
Capital gains - Indexation method TAP	\$0.00	
Capital gains - Other method TAP	\$0.00	
<b>Total 12-H fund payment</b>	<b>\$0.00</b>	
<b>Total Amounts withheld from 12-H fund payment</b>	<b>\$0.00</b>	

**Note:** FITOs are not split into their components (representing the type of income/gains they have arisen on) and they have not been reduced where they arise on discounted capital gains. Investors should seek their own advice in this respect from their professional tax advisor.

**Please retain this statement for income tax purposes.**



# Payment Advice



HOTEL  
PROPERTY  
INVESTMENTS

## HOTEL PROPERTY INVESTMENTS LIMITED

ABN: 25 010 330 515

MR BRETT HORSLEY & MRS JENNIFER HORSLEY <B & J SUPER  
FUND A/C>  
26 TIVOLI COURT  
CARRARA QLD  
4211

### All Registry communications to:

C/- Link Market Services Limited  
Locked Bag A14, Sydney South, NSW, 1235  
Telephone: 1300 554 474  
ASX Code: HPI  
Email: [registrars@linkmarketservices.com.au](mailto:registrars@linkmarketservices.com.au)  
Website: [www.linkmarketservices.com.au](http://www.linkmarketservices.com.au)

## DISTRIBUTION STATEMENT

Reference No.: X\*\*\*\*\*6247  
Payment Date: 04 March 2022  
Record Date: 31 December 2021

Security Description	Rate per Unit	Participating Units	Distribution Amount	Unfranked Amount	Franked Amount	Total Payment	Franking Credit
HPI - STAPLED SECURITIES	\$0.102	10,568	\$1,077.94	\$0.00	\$0.00	\$1,077.94	\$0.00
			Less Withholding Tax			\$0.00	
			<b>Net Amount</b>			AUD 1,077.94	
			Represented By:				
			Direct Credit amount			AUD 1,077.94	

## BANKING INSTRUCTIONS

The amount of AUD 1,077.94 was deposited to the bank account detailed below:

HERITAGE BUILDING SOCIETY

B & J SUPER FUND  
BSB: 638-060 ACC: \*\*\*\*7499

DIRECT CREDIT REFERENCE NO.: 1271518720

Note: You may require this statement for taxation purposes. All investors should seek independent advice relevant to their own particular circumstances.

Please ensure your details are current by viewing and updating via the online service centre.

# Payment Advice



All Registry communications to:  
C/- Link Market Services Limited  
Locked Bag A14, Sydney South, NSW, 1235  
Telephone: 1300 554 474  
ASX Code: HPI  
Email: [registrars@linkmarketservices.com.au](mailto:registrars@linkmarketservices.com.au)  
Website: [www.linkmarketservices.com.au](http://www.linkmarketservices.com.au)

## HOTEL PROPERTY INVESTMENTS LIMITED

ABN: 25 010 330 515

MR BRETT HORSLEY & MRS JENNIFER HORSLEY <B & J SUPER FUND A/C>  
26 TIVOLI COURT  
CARRARA QLD  
4211

## DISTRIBUTION STATEMENT

Reference No.: X\*\*\*\*\*6247  
Payment Date: 02 September 2022  
Record Date: 30 June 2022

Security Description	Rate per Unit	Participating Units	Distribution Amount	Unfranked Amount	Franked Amount	Total Payment	Franking Credit
HPI - STAPLED SECURITIES	\$0.103	10,568	\$1,088.50	\$0.00	\$0.00	\$1,088.50	\$0.00
			Less Withholding Tax			\$0.00	
			<b>Net Amount</b>			AUD 1,088.50	
			Represented By:				
			Direct Credit amount			AUD 1,088.50	

## BANKING INSTRUCTIONS

The amount of AUD 1,088.50 was deposited to the bank account detailed below:

HERITAGE BUILDING SOCIETY

B & J SUPER FUND  
BSB: 638-060 ACC: \*\*\*\*7499

DIRECT CREDIT REFERENCE NO.: 1280378034

**Note: You may require this statement for taxation purposes. All investors should seek independent advice relevant to their own particular circumstances.**

Please ensure your details are current by viewing and updating via the online service centre.



# INTELLIGENT INVESTOR

All Registry communications to:  
 Link Market Services Limited  
 Locked Bag A14  
 Sydney South NSW 1235 Australia  
 Telephone: +61 1300 554 474  
 Outside Australia: +61 2 8767 1000  
 ASX Code: IIGF  
 Email: registrars@linkmarketservices.com.au  
 Website: www.linkmarketservices.com.au

## Part A: Your details



041 002175

MR BRETT HORSLEY &  
 MRS JENNIFER HORSLEY  
 <B & J SUPER FUND A/C>  
 26 TIVOLI COURT  
 CARRARA QLD 4211

Date: 5 August 2022  
 Reference No.: X\*\*\*\*\*6247

**Intelligent Investor Australian Equity Growth Fund (Managed Fund)**  
**Attribution Managed Investment Trust Member Annual**  
**Statement for the year ended 30 June 2022**

### Part B: Summary of 2022 tax return (supplementary section) items for a resident individual

Item	Amount	Tax return label
Share of net income from trusts, less net capital gains, foreign income and franked distributions	\$18.84	13U
Franked distribution from trusts	✓ \$114.52	13C
Share of franking credits from franked dividends	✓ \$59.59	13Q
Share of credit for tax file number amounts withheld from interest, dividends and unit trust distributions	\$0.00	13R
Share of credit for foreign resident withholding amounts (excluding capital gains)	\$0.00	13A
Net capital gain	✓ \$880.50	18A
Total current year capital gains	\$1,563.07	18H
CFC Income	\$0.00	19K
Assessable foreign source income	\$0.43	20E
Other net foreign source income	\$0.43	20M
Australian franking credits from a New Zealand franking company	\$0.00	20F
Foreign income tax offset *	\$0.36	20O

\*To work out your foreign income tax offset (FITO) entitlement, see 20 Foreign source income and foreign assets or property or the Guide to foreign tax offset rules 2022.

### Part B: Capital gains tax information - Additional information for item 18

	Amount	
Capital gains - discounted method	✓ \$1,365.14	(gross amount)
Capital gains - other method	\$197.93	
<b>Total current year capital gains</b>	<b>\$1,563.07</b>	

**Australian Income**

Interest (subject to non - resident withholding tax)		\$0.15
Interest (not subject to non - resident withholding tax)		\$0.00
Dividends - unfranked amount declared to be CFI		\$2.24
Dividends - unfranked amount not declared to be CFI		\$8.21
Other assessable Australian income (Other)		\$8.24
Other assessable Australian income (NCMI)		\$0.00
Other assessable Australian income (Excluded from NCMI)		\$0.00
Other assessable Australian income (CBMI)		\$0.00
<b>Non-primary production income</b>		<b>\$18.84</b>

**Dividends - Franked amount**

	<b>\$59.59</b>	<b>\$114.52</b>
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**Capital Gains**

Capital gains – Discounted method TAP (Other)		\$3.78
Capital gains – Discounted method TAP (NCMI)		\$0.00
Capital gains – Discounted method TAP (Excluded from NCMI)		\$0.00
Capital gains – Discounted method TAP (CBMI)		\$0.00
Capital gains - Discounted method NTAP		\$678.79
Taxable foreign capital gains - Discounted method	\$0.00	\$0.00
Capital gains – Other method TAP (Other)		\$0.00
Capital gains – Other method TAP (NCMI)		\$0.00
Capital gains – Other method TAP (Excluded from NCMI)		\$0.00
Capital gains – Other method TAP (CBMI)		\$0.00
Capital gains - Other method NTAP		\$197.93
Taxable foreign capital gains - Other method	\$0.00	\$0.00
<b>Net Capital Gains</b>	<b>\$0.00</b>	<b>\$880.50</b>
AMIT CGT gross up amount		\$682.57
Other capital gains distribution		
<b>Total current year capital gains</b>	<b>\$0.00</b>	<b>\$1,563.07</b>

**Foreign Income**

Other net foreign source income	\$0.36	\$0.43
<b>Assessable foreign source income</b>	<b>\$0.36</b>	<b>\$0.43</b>
Australian franking credit from a New Zealand franking company	\$0.00	\$0.00
CFC income		\$0.00
<b>Total foreign income</b>	<b>\$0.36</b>	<b>\$0.43</b>

**Other Non-assessable Amounts**

Net exempt income		\$0.00
Non-assessable non-exempt amount		\$0.00
Other non-attributable amounts		\$24.33
<b>Total Non-Assessable amounts</b>		<b>\$24.33</b>

**Gross Cash Distribution**

	\$1,661.23
Less: TFN amounts withheld	\$0.00
Less: Non-resident tax withheld on interest and dividends	\$0.00
Less: Non-resident tax withheld on fund payments	\$0.00
<b>Net Cash Distribution</b>	<b>\$1,661.23</b>

**Part D: Tax offsets****Tax offsets**

	<b>Amount</b>
Franking credit tax offset from Australian resident companies	\$59.59
Foreign income tax offset - Other net foreign source income	\$0.36
Foreign income tax offset - Taxable foreign capital gains - Discounted method	\$0.00
Foreign income tax offset - Taxable foreign capital gains - Other method	\$0.00
Australian franking credit from a New Zealand franking company	\$0.00
<b>Total tax offsets</b>	<b>\$59.95</b>

**Part E: Attribution Managed Investment Trust ('AMIT') cost base adjustments**

	<b>Amount</b>
<b>AMIT cost base net amount - excess (decrease cost base)</b>	<b>\$24.32</b>
<b>AMIT cost base net amount - shortfall (increase cost base)</b>	<b>\$0.00</b>

To view or change your details, please visit our Investor website at [www.llinkmarketservices.com.au](http://www.llinkmarketservices.com.au)



# INTELLIGENT INVESTOR

All Registry communications to:  
 Link Market Services Limited  
 Locked Bag A14  
 Sydney South NSW 1235 Australia  
 Telephone: +61 1300 554 474  
 Outside Australia: +61 2 8767 1000  
 ASX Code: IIGF

Email: [registrars@linkmarketservices.com.au](mailto:registrars@linkmarketservices.com.au)  
 Website: [www.linkmarketservices.com.au](http://www.linkmarketservices.com.au)



041 000742

MR BRETT HORSLEY &  
 MRS JENNIFER HORSLEY  
 <B & J SUPER FUND A/C>  
 26 TIVOLI COURT  
 CARRARA QLD 4211

### Key Details

**Payment date:** 20 July 2022  
**Record date:** 30 June 2022  
**SRN/HIN:** X\*\*\*\*\*6247

TFN/ABN RECEIVED AND RECORDED

Dear Unitholder,

IIGF

### Intelligent Investor Australian Equity Growth Fund (Managed Fund)

#### Distribution statement for the period ended 30 June 2022

A distribution payment has been made in respect of your units as at the record date. The final details of the distribution components (including any non-assessable amounts) will be advised in the Attributed Managed Investment Trust Member Annual Statement (AMMA) for the year ended 30 June 2022.

Class description	Rate per security	Participating securities	Gross amount	Withholding tax	Net amount
Ordinary Units	A\$0.41530647	4,000	\$1,661.23	\$0.00	\$1,661.23
<b>Total net amount:</b>					<b>\$1,661.23</b>

### PAYMENT INSTRUCTIONS:

#### HERITAGE BUILDING SOCIETY

BSB: 638-060

ACC: \*\*\*7499 ACCOUNT NAME: B & J SUPER FUND

PAYMENT REFERENCE NUMBER: 001279738699

The payment has been made to the above account. If this account is not valid please turn over for instructions to update your details. Once your details have been updated, payment will be made within 4 weeks.

This statement contains important information; Please retain this statement for taxation purposes as a charge may be levied for replacement.





# INTELLIGENT INVESTOR

All Registry communications to:  
 Link Market Services Limited  
 Locked Bag A14  
 Sydney South NSW 1235 Australia  
 Telephone: +61 1300 554 474  
 Outside Australia: +61 2 8767 1000  
 ASX Code: INES  
 Email: registrars@linkmarketservices.com.au  
 Website: www.linkmarketservices.com.au

## Part A: Your details



041 001691

MR BRETT HORSLEY &  
 MRS JENNIFER HORSLEY  
 <B & J SUPER FUND A/C>  
 26 TIVOLI COURT  
 CARRARA QLD 4211

Date: 5 August 2022  
 Reference No.: X\*\*\*\*\*6247

**Intelligent Investor Ethical Share Fund (Managed Fund)**  
**Attribution Managed Investment Trust Member Annual**  
**Statement for the year ended 30 June 2022**

### Part B: Summary of 2022 tax return (supplementary section) items for a resident individual

Item	Amount	Tax return label
Share of net income from trusts, less net capital gains, foreign income and franked distributions	\$0.00	13U
Franked distribution from trusts	\$46.71	13C
Share of franking credits from franked dividends	\$46.71	13Q
Share of credit for tax file number amounts withheld from interest, dividends and unit trust distributions	\$0.00	13R
Share of credit for foreign resident withholding amounts (excluding capital gains)	\$0.00	13A
Net capital gain	\$1,618.50	18A
Total current year capital gains	\$2,624.98	18H
CFC Income	\$0.00	19K
Assessable foreign source income	\$0.00	20E
Other net foreign source income	\$0.00	20M
Australian franking credits from a New Zealand franking company	\$0.00	20F
Foreign income tax offset *	\$0.00	20O

\*To work out your foreign income tax offset (FITO) entitlement, see 20 Foreign source income and foreign assets or property or the Guide to foreign tax offset rules 2022.

### Part B: Capital gains tax information - Additional information for item 18

	Amount	
Capital gains - discounted method	\$2,012.96	(gross amount)
Capital gains - other method	\$612.02	
<b>Total current year capital gains</b>	<b>\$2,624.98</b>	

**Part C: Components of attribution**

	Cash Distributions	Tax paid or Franking credit (gross up)	Attributable amount
<b>Australian Income</b>			
Interest (subject to non - resident withholding tax)			\$0.00
Interest (not subject to non - resident withholding tax)			\$0.00
Dividends - unfranked amount declared to be CFI			\$0.00
Dividends - unfranked amount not declared to be CFI			\$0.00
Other assessable Australian income (Other)			\$0.00
Other assessable Australian income (NCMI)			\$0.00
Other assessable Australian income (Excluded from NCMI)			\$0.00
Other assessable Australian income (CBMI)			\$0.00
Non-primary production income			\$0.00
			<u>\$0.00</u>
<b>Dividends - Franked amount</b>		<b>\$46.71</b>	<b>\$46.71</b>
<b>Capital Gains</b>			
Capital gains – Discounted method TAP (Other)			\$0.26
Capital gains – Discounted method TAP (NCMI)			\$0.00
Capital gains – Discounted method TAP (Excluded from NCMI)			\$0.00
Capital gains – Discounted method TAP (CBMI)			\$0.00
Capital gains - Discounted method NTAP			\$1,006.22
Taxable foreign capital gains - Discounted method	\$0.00		\$0.00
Capital gains – Other method TAP (Other)			\$0.00
Capital gains – Other method TAP (NCMI)			\$0.00
Capital gains – Other method TAP (Excluded from NCMI)			\$0.00
Capital gains – Other method TAP (CBMI)			\$0.00
Capital gains - Other method NTAP			\$612.02
Taxable foreign capital gains - Other method	\$0.00		\$0.00
<b>Net Capital Gains</b>			<u>\$0.00</u>
AMIT CGT gross up amount		\$0.00	\$1,618.50
Other capital gains distribution			\$1,006.48
<b>Total current year capital gains</b>		<u>\$0.00</u>	<u>\$2,624.98</u>
<b>Foreign Income</b>			
Other net foreign source income		\$0.00	\$0.00
<b>Assessable foreign source income</b>		<u>\$0.00</u>	<u>\$0.00</u>
Australian franking credit from a New Zealand franking company		\$0.00	\$0.00
CFC income			\$0.00
<b>Total foreign income</b>		<u>\$0.00</u>	<u>\$0.00</u>
<b>Other Non-assessable Amounts</b>			
Net exempt income			<u>Amount</u>
Non-assessable non-exempt amount			\$0.00
Other non-attributable amounts			\$0.00
<b>Total Non-Assessable amounts</b>			<u>\$51.95</u>
			<b>\$51.95</b>
<b>Gross Cash Distribution</b>	<b>\$2,676.92</b>		
Less: TFN amounts withheld	\$0.00		
Less: Non-resident tax withheld on interest and dividends	\$0.00		
Less: Non-resident tax withheld on fund payments	\$0.00		
<b>Net Cash Distribution</b>	<u>\$2,676.92</u>		

**Part D: Tax offsets**

	Amount
<b>Tax offsets</b>	
Franking credit tax offset from Australian resident companies	<u>\$46.71</u>
Foreign income tax offset - Other net foreign source income	\$0.00
Foreign income tax offset - Taxable foreign capital gains - Discounted method	\$0.00
Foreign income tax offset - Taxable foreign capital gains - Other method	\$0.00
Australian franking credit from a New Zealand franking company	\$0.00
<b>Total tax offsets</b>	<u>\$46.71</u>

**Part E: Attribution Managed Investment Trust ('AMIT') cost base adjustments**

	Amount
AMIT cost base net amount - excess (decrease cost base)	<u>\$51.94</u>
AMIT cost base net amount - shortfall (increase cost base)	\$0.00

To view or change your details, please visit our investor website at [www.linkmarketservices.com.au](http://www.linkmarketservices.com.au)



# INTELLIGENT INVESTOR

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 Link Market Services Limited  
 Locked Bag A14  
 Sydney South NSW 1235 Australia  
 Telephone: +61 1300 554 474  
 Outside Australia: +61 2 8767 1000  
 ASX Code: INES  
 Email: registrars@linkmarketservices.com.au  
 Website: www.linkmarketservices.com.au



041 000786

MR BRETT HORSLEY &  
 MRS JENNIFER HORSLEY  
 <B & J SUPER FUND A/C>  
 26 TIVOLI COURT  
 CARRARA QLD 4211

### Key Details

**Payment date:** 20 July 2022  
**Record date:** 30 June 2022  
**SRN/HIN:** X\*\*\*\*\*6247  
 TFN/ABN RECEIVED AND RECORDED

INES

Dear Unitholder,

### Intelligent Investor Ethical Share Fund (Managed Fund)

#### Distribution statement for the period ended 30 June 2022

A distribution payment has been made in respect of your units as at the record date. The final details of the distribution components (including any non-assessable amounts) will be advised in the Attributed Managed Investment Trust Member Annual Statement (AMMA) for the year ended 30 June 2022.

Class description	Rate per security	Participating securities	Gross amount	Withholding tax	Net amount
Ordinary Units	A\$0.37122688	7,211	\$2,676.92	\$0.00	\$2,676.92
<b>Total net amount:</b>					<b>\$2,676.92</b>

### PAYMENT INSTRUCTIONS:

#### HERITAGE BUILDING SOCIETY

BSB: 638-060

ACC: \*\*\*7499 ACCOUNT NAME: B & J SUPER FUND

PAYMENT REFERENCE NUMBER: 001279740898

The payment has been made to the above account. If this account is not valid please turn over for instructions to update your details. Once your details have been updated, payment will be made within 4 weeks.

This statement contains important information; Please retain this statement for taxation purposes as a charge may be levied for replacement.



# Partners Group

REALIZING POTENTIAL IN PRIVATE MARKETS

Partners Group Global Income Fund

ABN 46 004 031 298

All correspondence to:

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26 TIVOLI COURT  
CARRARA QLD 4211

## Fully Paid Ordinary Units

Investor Number: S00061794387

Investor Name: MR BRETT HORSLEY & MRS JENNIFER HORSLEY

### Attribution Managed Investment Trust Member Annual Statement for the year ended 30 June 2022

This statement assumes that you are an Australian resident individual unitholder. We recommend that if this is not applicable or your situation is unusual or complex that you seek professional advice.

#### Summary of 2022 Tax Return (supplementary section) Items

Tax Return (supplementary section)	Amount (\$)¹	Tax Return Label
Share of non-primary production (NPP) income	0.00	13U
NPP income - Franked distributions from trusts²	0.00	13C
Other deductions relating to NPP distributions	0.00	13Y
Share of franking credit from franked dividends	0.00	13Q
Share of credit for TFN amounts withheld	0.00	13R
Share of credit for non-resident withholding amounts withheld	0.00	13A
Total current year capital gains	0.00	18H
Net capital gain	0.00	18A
Assessable foreign source income	901.99 ✓	20E
Other net foreign source income	901.99	20M
Foreign income tax offsets³	0.00	20O
Australian Franking Credit from New Zealand Franking Company	0.00	20F

Please see reverse for detailed components of the distribution.

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[www.partnersgroupaustralia.com.au](http://www.partnersgroupaustralia.com.au)

ABN 13 624 981 282  
AFSL 509285

**Components of Distribution**

	Cash Distribution (\$)	Tax Paid/Offsets (\$) (E)	Attribution Amount (\$)
<b>Australian Income</b>			
Dividends – Unfranked	0.00		0.00
Conduit Foreign Income	0.00		0.00
Interest	0.00		0.00
Other income	0.00		0.00
Clean Building MIT Income	0.00		0.00
NCMI – Non primary production	0.00		0.00
Excluded from NCMI – Non primary production	0.00		0.00
<b>Non-Primary Production Income (A)</b>	<b>0.00</b>		<b>0.00</b>
<b>Dividends: Franked amount (Franked Dist) (X)</b>	0.00	0.00	0.00
<b>Capital Gains</b>			
Discounted capital gain (TAP)	0.00	0.00	0.00
Discounted capital gain (NTAP)	0.00	0.00	0.00
Capital gains – Other method (TAP)	0.00	0.00	0.00
Capital gains – Other method (NTAP)	0.00	0.00	0.00
NCMI capital Gains	0.00		
Excluded from NCMI capital gains	0.00		
<b>Net Capital Gain</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>AMIT CGT Gross up amount</b>			0.00
<b>Other capital gains distribution</b>	0.00		
<b>Total current year capital gains (C)</b>	<b>0.00</b>		<b>0.00</b>
<b>Foreign Income</b>			
Assessable foreign source income	901.99	0.00	901.99
Australian Franking Credit from NZ Company	0.00	0.00	0.00
<b>Total foreign income (D)</b>	<b>901.99</b>	<b>0.00</b>	
<b>Cash Distribution Sub Total (A+X+C+D)</b>	<b>901.99</b>		
<b>Other Non-Assessable Amounts</b>			
Net exempted amounts	0.00		
Non-assessable non-exempt amounts (F)	0.00		
Other non-attributable amounts	19.53		
<b>Gross Cash Distribution (G)</b>	<b>921.52</b>		
<b>Attribution Managed Investment Trust (AMIT) cost base adjustments</b>			
AMIT cost base net amount – excess (decrease)	19.53		
AMIT cost base net amount – shortfall (increase)	0.00		
<b>Other amounts deducted from trust distributions</b>			
Less: TFN amounts withheld	0.00		
Less: Non-resident withholding tax	0.00		
Less: Other expenses	0.00		
<b>Net Cash Distribution</b>	<b>921.52</b>		

**Notes:**

1. All amounts are in Australian dollars and withholding tax has been deducted where applicable.
2. Trustees may choose to show the franked distributions at label 13C rather than at label 13U.
3. If your total foreign income tax offset from all sources for the year is \$1,000 or less, then you can claim this amount in full. Otherwise, you will need to refer to the publication Guide To Foreign Income Tax Offset Rules (NAT 72923) to work out your entitlement.

**PLEASE RETAIN THIS STATEMENT FOR INCOME TAX PURPOSES**



# Partners Group

REALIZING POTENTIAL IN PRIVATE MARKETS

Partners Group Global Income Fund

ABN 46 004 031 298

All correspondence to:

## BoardRoom

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MRS JENNIFER HORSLEY  
<B & J SUPER FUND A/C>  
26 TIVOLI COURT  
CARRARA QLD 4211

Reference Number: S00061794387

TFN/ABN Status: Quoted

Subregister: CHES

Record Date: 02/08/2021

Payment Date: 17/08/2021

## Distribution Statement

Payment Description: July 2021 Distribution

Security Class: Fully Paid Ordinary Units

ASX Code: PGG

Number of units held at Record Date	Distribution Rate per unit	Gross Distribution <sup>1</sup>	Withholding Tax <sup>2</sup>	Net Distribution Credited
10,000	0.683318 cents	\$68.33	Nil	\$68.33

1. All distributions are in Australian dollars.

2. Withholding tax is deducted if your TFN or ABN has not been recorded or if non-resident withholding tax applies.

Please contact Boardroom Pty Limited on 1300 737 760 or [enquiries@boardroomlimited.com.au](mailto:enquiries@boardroomlimited.com.au) to update your details. Alternatively, you may log onto [www.investorserve.com.au](http://www.investorserve.com.au) to submit your details.

S00061794387

## Direct Credit Instruction

The total net payment has been paid in accordance with your instructions as shown below:

Bank Domicile: AUS

Receipt Currency: AUD

Bank Account Type: Domestic

Amount Deposited: 68.33

Bank Code: 638-060

Account Number: \*\*\*\*499

Exchange Rate: N/A

Please check the above details are correct and the payment has been credited to your account.

**Please retain this statement for taxation purposes**

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26 TIVOLI COURT  
CARRARA QLD 4211

Reference Number: S00061794387  
TFN/ABN Status: Quoted  
Subregister: CHES  
Record Date: 01/09/2021  
Payment Date: 16/09/2021

## Distribution Statement

Payment Description: August 2021 Distribution  
Security Class: Fully Paid Ordinary Units

ASX Code: PGG

Number of units held at Record Date	Distribution Rate per unit	Gross Distribution <sup>1</sup>	Withholding Tax <sup>2</sup>	Net Distribution Credited
10,000	0.683319 cents	\$68.33	Nil	\$68.33

- All distributions are in Australian dollars.
- Withholding tax is deducted if your TFN or ABN has not been recorded or if non-resident withholding tax applies.

Please contact Boardroom Pty Limited on 1300 737 760 or enquiries@boardroomlimited.com.au to update your details. Alternatively, you may log onto www.investorserve.com.au to submit your details.

S00061794387

## Direct Credit Instruction

The total net payment has been paid in accordance with your instructions as shown below:

Bank Domicile: AUS  
Bank Account Type: Domestic  
Bank Code: 638-060  
Account Number: \*\*\*\*499  
Exchange Rate: N/A

Receipt Currency: AUD  
Amount Deposited: 68.33

Please check the above details are correct and the payment has been credited to your account.

Please retain this statement for taxation purposes

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26 TIVOLI COURT  
CARRARA QLD 4211

Reference Number: S00061794387

TFN/ABN Status: Quoted

Subregister: CHES

Record Date: 01/10/2021

Payment Date: 18/10/2021

## Distribution Statement

Payment Description: September 2021 Distribution

Security Class: Fully Paid Ordinary Units

ASX Code: PGG

Number of units held at Record Date	Distribution Rate per unit	Gross Distribution <sup>1</sup>	Withholding Tax <sup>2</sup>	Net Distribution Credited
10,000	0.683319 cents	\$68.33	Nil	\$68.33

1. All distributions are in Australian dollars.

2. Withholding tax is deducted if your TFN or ABN has not been recorded or if non-resident withholding tax applies.

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S00061794387

## Direct Credit Instruction

The total net payment has been paid in accordance with your instructions as shown below:

Bank Domicile: AUS

Receipt Currency: AUD

Bank Account Type: Domestic

Amount Deposited: 68.33

Bank Code: 638-060

Account Number: \*\*\*\*499

Exchange Rate: N/A

Please check the above details are correct and the payment has been credited to your account.

Please retain this statement for taxation purposes

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26 TIVOLI COURT  
CARRARA QLD 4211

Reference Number: S00061794387

TFN/ABN Status: Quoted

Subregister: CHESS

Record Date: 01/11/2021

Payment Date: 16/11/2021

### Distribution Statement

Payment Description: October 2021 Distribution

Security Class: Fully Paid Ordinary Units

ASX Code: PGG

Number of units held at Record Date	Distribution Rate per unit	Gross Distribution <sup>1</sup>	Withholding Tax <sup>2</sup>	Net Distribution Credited
10,000	0.683319 cents	\$68.33	Nil	\$68.33

1. All distributions are in Australian dollars.

2. Withholding tax is deducted if your TFN or ABN has not been recorded or if non-resident withholding tax applies.

Please contact Boardroom Pty Limited on 1300 737 760 or [enquiries@boardroomlimited.com.au](mailto:enquiries@boardroomlimited.com.au) to update your details. Alternatively, you may log onto [www.investorserve.com.au](http://www.investorserve.com.au) to submit your details.

### Direct Credit Instruction

The total net payment has been paid in accordance with your instructions as shown below:

Bank Domicile: AUS  
Bank Account Type: Domestic  
Bank Code: 638-060  
Account Number: \*\*\*\*499  
Exchange Rate: N/A

Receipt Currency: AUD  
Amount Deposited: 68.33

Please check the above details are correct and the payment has been credited to your account.

Please retain this statement for taxation purposes

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CARRARA QLD 4211

Reference Number: S00061794387

TFN/ABN Status: Quoted

Subregister: CHESS

Record Date: 01/12/2021

Payment Date: 16/12/2021

## Distribution Statement

Payment Description: November 2021 Distribution

Security Class: Fully Paid Ordinary Units

ASX Code: PGG

Number of units held at Record Date	Distribution Rate per unit	Gross Distribution <sup>1</sup>	Withholding Tax <sup>2</sup>	Net Distribution Credited
10,000	0.683319 cents	\$68.33	Nil	\$68.33

1. All distributions are in Australian dollars.

2. Withholding tax is deducted if your TFN or ABN has not been recorded or if non-resident withholding tax applies.

Please contact Boardroom Pty Limited on 1300 737 760 or enquiries@boardroomlimited.com.au to update your details. Alternatively, you may log onto www.investorserve.com.au to submit your details.

S00061794387

## Direct Credit Instruction

The total net payment has been paid in accordance with your instructions as shown below:

Bank Domicile: AUS  
Bank Account Type: Domestic  
Bank Code: 638-060  
Account Number: \*\*\*\*499

Receipt Currency: AUD  
Amount Deposited: 68.33

Exchange Rate: N/A

Please check the above details are correct and the payment has been credited to your account.

Please retain this statement for taxation purposes

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CARRARA QLD 4211

Reference Number: S00061794387  
TFN/ABN Status: Quoted  
Subregister: CHES  
Record Date: 04/01/2022  
Payment Date: 19/01/2022

### Distribution Statement

Payment Description: December 2021 Distribution  
Security Class: Fully Paid Ordinary Units

ASX Code: PGG

Number of units held at Record Date	Distribution Rate per unit	Gross Distribution <sup>1</sup>	Withholding Tax <sup>2</sup>	Net Distribution Credited
10,000	0.683319 cents	\$68.33	Nil	\$68.33

- All distributions are in Australian dollars.
- Withholding tax is deducted if your TFN or ABN has not been recorded or if non-resident withholding tax applies.

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S00061794387

### Direct Credit Instruction

The total net payment has been paid in accordance with your instructions as shown below:

Bank Domicile: AUS  
Bank Account Type: Domestic  
Bank Code: 638-060  
Account Number: \*\*\*\*499  
Exchange Rate: N/A

Receipt Currency: AUD  
Amount Deposited: 68.33

Please check the above details are correct and the payment has been credited to your account.

Please retain this statement for taxation purposes

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MR BRETT HORSLEY &  
MRS JENNIFER HORSLEY  
<B & J SUPER FUND A/C>  
26 TIVOLI COURT  
CARRARA QLD 4211

Reference Number: S00061794387

TFN/ABN Status: Quoted

Subregister: CHESS

Record Date: 01/02/2022

Payment Date: 16/02/2022

## Distribution Statement

Payment Description: January 2022 Distribution

Security Class: Fully Paid Ordinary Units

ASX Code: PGG

Number of units held at Record Date	Distribution Rate per unit	Gross Distribution <sup>1</sup>	Withholding Tax <sup>2</sup>	Net Distribution Credited
10,000	0.683319 cents	\$68.33	Nil	\$68.33

1. All distributions are in Australian dollars.

2. Withholding tax is deducted if your TFN or ABN has not been recorded or if non-resident withholding tax applies.

Please contact Boardroom Pty Limited on 1300 737 760 or enquiries@boardroomlimited.com.au to update your details. Alternatively, you may log onto www.investorserve.com.au to submit your details.

S00061794387

## Direct Credit Instruction

The total net payment has been paid in accordance with your instructions as shown below:

Bank Domicile: AUS  
Bank Account Type: Domestic  
Bank Code: 638-060  
Account Number: \*\*\*\*499

Receipt Currency: AUD  
Amount Deposited: 68.33

Exchange Rate: N/A

Please check the above details are correct and the payment has been credited to your account.

**Please retain this statement for taxation purposes**

Partners Group Private Markets  
(Australia) Pty Limited  
Level 32, Deutsche Bank Place  
126 Phillip Street  
Sydney, NSW, 2000 Australia

T +61 2 8216 1900  
pgaaustralia@partnersgroup.com  
www.partnersgroupaustralia.com.au

ABN 13 624 981 282  
AFSL 509285



# Partners Group

REALIZING POTENTIAL IN PRIVATE MARKETS

Partners Group Global Income Fund  
ABN 46 004 031 298

All correspondence to:

## BoardRoom

Smart Business Solutions

Boardroom Pty Limited  
ABN 14 003 209 836  
GPO Box 3993  
Sydney NSW 2001

Tel: 1300 737 760 (within Australia)  
Tel: +61 2 9290 9600 (outside Australia)  
Fax: +61 2 9279 0664  
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MRS JENNIFER HORSLEY  
<B & J SUPER FUND A/C>  
26 TIVOLI COURT  
CARRARA QLD 4211

Reference Number: S00061794387  
TFN/ABN Status: Quoted  
Subregister: CHESS  
Record Date: 01/03/2022  
Payment Date: 16/03/2022

### Distribution Statement

Payment Description: February 2022 Distribution

Security Class: Fully Paid Ordinary Units

ASX Code: PGG

Number of units held at Record Date	Distribution Rate per unit	Gross Distribution <sup>1</sup>	Withholding Tax <sup>2</sup>	Net Distribution Credited
10,000	0.683319 cents	\$68.33	Nil	\$68.33

- All distributions are in Australian dollars.
- Withholding tax is deducted if your TFN or ABN has not been recorded or if non-resident withholding tax applies.

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### Direct Credit Instruction

The total net payment has been paid in accordance with your instructions as shown below:

Bank Domicile: AUS  
Bank Account Type: Domestic  
Bank Code: 638-060  
Account Number: \*\*\*\*499  
Exchange Rate: N/A

Receipt Currency: AUD  
Amount Deposited: 68.33

Please check the above details are correct and the payment has been credited to your account.

Please retain this statement for taxation purposes

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26 TIVOLI COURT  
CARRARA QLD 4211

Reference Number: S00061794387

TFN/ABN Status: Quoted

Subregister: CHES

Record Date: 01/04/2022

Payment Date: 20/04/2022

### Distribution Statement

Payment Description: March 2022 Distribution  
Security Class: Fully Paid Ordinary Units

ASX Code: PGG

Number of units held at Record Date	Distribution Rate per unit	Gross Distribution <sup>1</sup>	Withholding Tax <sup>2</sup>	Net Distribution Credited
10,000	0.683319 cents	\$68.33	Nil	\$68.33

- All distributions are in Australian dollars.
- Withholding tax is deducted if your TFN or ABN has not been recorded or if non-resident withholding tax applies.

Please contact Boardroom Pty Limited on 1300 737 760 or enquiries@boardroomlimited.com.au to update your details. Alternatively, you may log onto www.investorserve.com.au to submit your details.

### Direct Credit Instruction

The total net payment has been paid in accordance with your instructions as shown below:

Bank Domicile: AUS  
Bank Account Type: Domestic  
Bank Code: 638-060  
Account Number: \*\*\*\*499  
Exchange Rate: N/A

Receipt Currency: AUD  
Amount Deposited: 68.33

Please check the above details are correct and the payment has been credited to your account.

Please retain this statement for taxation purposes

Partners Group Private Markets  
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126 Phillip Street  
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# Partners Group

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MR BRETT HORSLEY &  
MRS JENNIFER HORSLEY  
<B & J SUPER FUND A/C>  
26 TIVOLI COURT  
CARRARA QLD 4211

Reference Number: S00061794387

TFN/ABN Status: Quoted

Subregister: CHESS

Record Date: 02/05/2022

Payment Date: 17/05/2022

## Distribution Statement

Payment Description: April 2022 Distribution

Security Class: Fully Paid Ordinary Units

ASX Code: PGG

Number of units held at Record Date	Distribution Rate per unit	Gross Distribution <sup>1</sup>	Withholding Tax <sup>2</sup>	Net Distribution Credited
10,000	0.683319 cents	\$68.33	Nil	\$68.33

- All distributions are in Australian dollars.
- Withholding tax is deducted if your TFN or ABN has not been recorded or if non-resident withholding tax applies.

Please contact Boardroom Pty Limited on 1300 737 760 or [enquiries@boardroomlimited.com.au](mailto:enquiries@boardroomlimited.com.au) to update your details. Alternatively, you may log onto [www.investorserve.com.au](http://www.investorserve.com.au) to submit your details.

## Direct Credit Instruction

The total net payment has been paid in accordance with your instructions as shown below:

Bank Domicile: AUS  
Bank Account Type: Domestic  
Bank Code: 638-060  
Account Number: \*\*\*\*499  
Exchange Rate: N/A

Receipt Currency: AUD  
Amount Deposited: 68.33

Please check the above details are correct and the payment has been credited to your account.

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<B & J SUPER FUND A/C>  
26 TIVOLI COURT  
CARRARA QLD 4211

Reference Number: S00061794387

TFN/ABN Status: Quoted

Subregister: CHESS

Record Date: 01/06/2022

Payment Date: 17/06/2022

### Distribution Statement

Payment Description: May 2022 Distribution

Security Class: Fully Paid Ordinary Units

ASX Code: PGG

Number of units held at Record Date	Distribution Rate per unit	Gross Distribution <sup>1</sup>	Withholding Tax <sup>2</sup>	Net Distribution Credited
10,000	0.720953 cents	\$72.10	Nil	\$72.10

1. All distributions are in Australian dollars.

2. Withholding tax is deducted if your TFN or ABN has not been recorded or if non-resident withholding tax applies.

Please contact Boardroom Pty Limited on 1300 737 760 or [enquiries@boardroomlimited.com.au](mailto:enquiries@boardroomlimited.com.au) to update your details. Alternatively, you may log onto [www.investorserve.com.au](http://www.investorserve.com.au) to submit your details.

### Direct Credit Instruction

The total net payment has been paid in accordance with your instructions as shown below:

Bank Domicile: AUS

Receipt Currency: AUD

Bank Account Type: Domestic

Amount Deposited: 72.10

Bank Code: 638-060

Account Number: \*\*\*\*499

Exchange Rate: N/A

Please check the above details are correct and the payment has been credited to your account.

**Please retain this statement for taxation purposes**

Partners Group Private Markets  
(Australia) Pty Limited  
Level 32, Deutsche Bank Place  
126 Phillip Street  
Sydney, NSW, 2000 Australia

T +61 2 8216 1900  
[pgaustalia@partnersgroup.com](mailto:pgaustalia@partnersgroup.com)  
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S00061794387





# Partners Group

REALIZING POTENTIAL IN PRIVATE MARKETS

## Partners Group Global Income Fund

ABN 46 004 031 298

All correspondence to:

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CARRARA QLD 4211

Reference Number: S00061794387

TFN/ABN Status: Quoted

Subregister: CHES

Record Date: 01/07/2022

Payment Date: 22/07/2022

## Distribution Statement

Payment Description: June 2022 Distribution

Security Class: Fully Paid Ordinary Units

ASX Code: PGG

Number of units held at Record Date	Distribution Rate per unit	Gross Distribution <sup>1</sup>	Withholding Tax <sup>2</sup>	Net Distribution Credited
10,000	1.661183 cents	\$166.12	Nil	\$166.12

1. All distributions are in Australian dollars.

2. Withholding tax is deducted if your TFN or ABN has not been recorded or if non-resident withholding tax applies.

Please contact Boardroom Pty Limited on 1300 737 760 or [enquiries@boardroomlimited.com.au](mailto:enquiries@boardroomlimited.com.au) to update your details. Alternatively, you may log onto [www.investorserve.com.au](http://www.investorserve.com.au) to submit your details.

S00061794387

## Direct Credit Instruction

The total net payment has been paid in accordance with your instructions as shown below:

Bank Domicile: AUS  
Bank Account Type: Domestic  
Bank Code: 638-060  
Account Number: \*\*\*\*499  
Exchange Rate: N/A

Receipt Currency: AUD  
Amount Deposited: 166.12

Please check the above details are correct and the payment has been credited to your account.

Please retain this statement for taxation purposes

Partners Group Private Markets  
(Australia) Pty Limited  
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120 Phillip Street  
Sydney, NSW, 2000 Australia

T +61 2 8216 1900  
[pgaaustralia@partnersgroup.com](mailto:pgaaustralia@partnersgroup.com)  
[www.partnersgroupaustralia.com.au](http://www.partnersgroupaustralia.com.au)

ABN 13 624 961 292  
AFSL 509285

033288 000 TCL

MR BRETT HORSLEY &  
 MRS JENNIFER HORSLEY  
 <B & J SUPER FUND A/C>  
 26 TIVOLI COURT  
 CARRARA QLD 4211

Holder Identification  
 Number (HIN)

HIN WITHHELD

## Annual Tax Statement

### TRIPLE STAPLED SECURITIES - DISTRIBUTIONS

Australian resident individual investors should use the below Tax Statement to assist in completing their 2022 Income Tax Return. This Annual Tax Statement should be read in conjunction with the Transurban Tax Statement Guide, available on the Transurban website at [www.transurban.com/investor-centre/distributions-and-tax/tax-guides](http://www.transurban.com/investor-centre/distributions-and-tax/tax-guides). If an investor has a tax year ending on a date other than 30 June, they should seek advice from their tax adviser.

Transurban Holding Trust ("THT") is an Attribution Managed Investment Trust ("AMIT") for the year ended 30 June 2022. It is required to provide you with an AMIT Member Annual ("AMMA") Statement. This Annual Tax Statement is also your AMMA Statement in respect of your security holding in THT during the year ended 30 June 2022. This AMMA Statement also provides a reasonable estimate of the AMIT cost base net amount for the year ended 30 June 2022.

This Annual Tax Statement and accompanying notes are not intended to be tax advice and investors should consult a professional tax adviser if necessary for completion of income tax returns.

### PART A: SUMMARY OF 2022 INCOME TAX RETURN FOR INDIVIDUAL (INCLUDING SUPPLEMENTARY SECTIONS)

Item	Australian Resident Individual Tax Return Label	Total
Dividends - Franked	11T	\$20.25
Franking credit	11U	\$8.68
Share of non-primary production income	13U	\$397.25
Franked distributions from trusts	13C	\$4.93
Share of franking credits from franked dividends	13Q	\$1.48
Share of credit for TFN amounts withheld	13R	\$0.00
Share of credit for foreign resident withholding amounts	13A	\$0.00
Net capital gain	18A	\$0.00
Total current year capital gains	18H	\$0.00

### PART B: COMPONENTS

	30 June 2021 (paid August 2021)	31 December 2021 (paid February 2022)	Total
<b>Dividend - Transurban Holdings Limited<sup>1</sup></b>			
Dividends - Franked	\$20.25	\$0.00	\$20.25
Franking Credit / Tax Offset	\$8.68	\$0.00	\$8.68
<b>Distribution - Transurban Holding Trust<sup>2</sup></b>			
<b>Assessable Australian Income (Attribution Amounts)</b>	<b>31 December 2021 (paid February 2022)</b>	<b>30 June 2022 (paid August 2022)</b>	<b>Total</b>
Interest Income	\$109.07	\$67.44	\$176.51
Rent and Other Income <sup>3</sup>	\$39.52	\$118.65	\$158.17
Non-Concessional MIT Income (NCMI)	\$62.57	\$0.00	\$62.57
Capital Gain - Discount	\$0.00	\$0.00	\$0.00
Capital Gain - Other	\$0.00	\$0.00	\$0.00
Franked Distribution	\$0.00	\$3.45	\$3.45
Franking Credit / Tax Offset	\$0.00	\$1.48	\$1.48
<b>Other - Transurban Holding Trust<sup>4</sup></b>	<b>31 December 2021 (paid February 2022)</b>	<b>30 June 2022 (paid August 2022)</b>	<b>Total</b>
Non-Assessable Amount	\$92.59	\$296.46	\$389.05
TFN / ABN Withholding	\$0.00	\$0.00	\$0.00
AMIT Withholding	\$0.00	\$0.00	\$0.00
Non-Resident Withholding	\$0.00	\$0.00	\$0.00

**Net Cash Distribution For The Year - Transurban Holding Trust<sup>4</sup>**

Gross Distribution (paid February 2022)	\$303.75
Tax withheld	\$0.00
Gross Distribution (paid August 2022)	\$486.00
Tax withheld	\$0.00
<b>Net cash distributions applicable to the year ended 30 June 2022</b>	<b>\$789.75</b>

**PART C: AMIT COST BASE ADJUSTMENTS - Transurban Holding Trust<sup>4</sup>**

AMIT cost base net increase amount	\$0.00
AMIT cost base net decrease amount	\$389.05

**Notes:**

1. This dividend represents the payment from Transurban Holdings Limited ABN 86 098 143 429.
2. This distribution represents the payment from Transurban Holding Trust ABN 30 169 362 255.
3. Rent and Other Income includes amounts that are 'Excluded from NCMI'. 'Excluded from NCMI' refers to amounts that would have been NCMI but are not NCMI due to the application of any of the following provisions:
  - Subsection 12-437(5) in Schedule 1 to the *Taxation Administration Act 1953* ("TAA 1953") – approved economic infrastructure facility exception;
  - Section 12-440 in Schedule 1 to the TAA 1953 – MIT cross staple arrangement income transitional provisions.
4. These disclosures relate to the distribution from Transurban Holding Trust ABN 30 169 362 255.

033239 000 TCL



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 26 TIVOLI COURT  
 CARRARA QLD 4211

## Update Your Information



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Computershare Investor Services Pty Limited  
 GPO Box 2975 Melbourne  
 Victoria 3001 Australia



(within Australia) 1300 360 146  
 (international) +61 3 9415 4315

Holder Identification Number (HIN)	HIN WITHHELD
ASX Code	TCL
TFN/ABN Status	Quoted
Record Date	31 December 2021
Payment Date	22 February 2022
Direct Credit Reference No.	836040

## Distribution on Stapled Securities

Set out below are the details of your February 2022 distribution totalling 15 cents per security (less withholding tax where applicable).

Transurban Holdings Limited Dividend <sup>1</sup>	Triple Stapled Securities
Dividend per Security (cents)	0.00
Number of Securities	2,025
Dividend - Franked	\$0.00
Dividend - Unfranked	\$0.00
<b>Net Dividend</b>	<b>\$0.00</b>
Franking Credit	\$0.00

Transurban Holding Trust Distribution <sup>2</sup>	Triple Stapled Securities
Distribution per Security (cents)	15.00
Number of Securities	2,025
Non-Assessable Component	\$92.59
Interest Income	\$109.07
Rent and Other Income <sup>3</sup>	\$39.52
Non-Concessional MIT Income (NCMI)	\$62.57
Capital Gain - Discount	\$0.00
Capital Gain - Other	\$0.00
Franked Distribution	\$0.00
<b>Gross Distribution</b>	<b>\$303.75</b>
Australian Tax Withheld	\$0.00
<b>Net Distribution</b>	<b>\$303.75</b>
Franking Credit	\$0.00

Total	
Number of Securities at Record Date	2,025
Total Dividend and Distribution per Security (cents)	15.00
Total Gross Dividend and Distribution	\$303.75
Total Australian Tax Withheld	\$0.00
Non-Assessable Component	\$92.59
Total Net Dividend and Distribution	\$303.75
Total Franking Credits	\$0.00

### Payment Instructions

Bank Name	HERITAGE BANK LIMITED
BSB	638-060
Account Number	XXXXX99
Amount Deposited	AUD\$303.75

Important information is contained on the back of this page



## Update your details online - it's fast and secure.

To update your banking instructions, Distribution Reinvestment Plan election, Tax File Number or electronic communications, simply visit [www.computershare.com.au/easyupdate/tcl](http://www.computershare.com.au/easyupdate/tcl).

If you do not have access to the internet, please call 1300 360 146 to speak with a Customer Service Representative.

Transurban Holdings Limited ABN 86 098 143 429  
 Transurban Infrastructure Management Limited ABN 27 098 147 678  
 As responsible entity of Transurban Holding Trust ARSN 098 807 419  
 Transurban International Limited ABN 90 121 746 825

033288 000 TCL



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## Update Your Information



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 Victoria 3001 Australia



(within Australia) 1300 360 146  
 (International) +61 3 9415 4315

Holder Identification Number (HIN)	HIN WITHHELD
ASX Code	TCL
TFN/ABN Status	Quoted
Record Date	30 June 2022
Payment Date	23 August 2022
Direct Credit Reference No.	835028

## Distribution on Staped Securities

Set out below are the details of your August 2022 distribution totalling 26 cents per security (less withholding tax where applicable).

Transurban Holdings Limited Dividend <sup>1</sup>	Triple Staped Securities
Dividend per Security (cents)	2.00
Number of Securities	2,025
Dividend - Franked	\$40.50
Dividend - Unfranked	\$0.00
<b>Net Dividend</b>	<b>\$40.50</b>
Franking Credit	\$17.36
Transurban Holding Trust Distribution <sup>2</sup>	Triple Staped Securities
Distribution per Security (cents)	24.00
Number of Securities	2,025
Non-Assessable Component	\$296.46
Interest Income	\$67.44
Rent and Other Income <sup>3</sup>	\$118.65
Non-Concessional MIT Income (NCMI)	\$0.00
Capital Gain - Discount	\$0.00
Capital Gain - Other	\$0.00
Franked Distribution	\$3.45
<b>Gross Distribution</b>	<b>\$486.00</b>
Australian Tax Withheld	\$0.00
<b>Net Distribution</b>	<b>\$486.00</b>
Franking Credit	\$1.48
Total	
Number of Securities at Record Date	2,025
Total Dividend and Distribution per Security (cents)	26.00
Total Gross Dividend and Distribution	\$526.50
Total Australian Tax Withheld	\$0.00
Non-Assessable Component	\$296.46
Total Net Dividend and Distribution	\$526.50
Total Franking Credits	\$18.84
Payment Instructions	
Bank Name	HERITAGE BANK LIMITED
BSB	638-060
Account Number	XXXXX99
Amount Deposited	A\$526.50

Important information is contained on the back of this page



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To update your banking instructions, Distribution Reinvestment Plan election, Tax File Number or electronic communications, simply visit [www.computershare.com.au/easyupdate/tcl](http://www.computershare.com.au/easyupdate/tcl).

If you do not have access to the internet, please call 1300 360 146 to speak with a Customer Service Representative.

### **Withholding Tax**

All amounts are in Australian dollars. Resident withholding tax has been deducted where Tax File Numbers have not been advised. Non-resident withholding tax has been deducted from the Interest Income, Rent and Other Income and Non-Concessional MIT Income ("NCMI") components of the distribution where applicable.

### **Annual Tax Statement**

Your Annual Tax Statement in respect of the year ended 30 June 2022 accompanies this advice. The Annual Tax Statement contains information to assist you in preparing your income tax return.

The Annual Tax Statement is also your AMIT Member Annual ("AMMA") Statement in respect of your direct security holding in Transurban Holding Trust ("THT"), which is an Attribution Managed Investment Trust ("AMIT") for the 2022 income year. This Distribution Statement and accompanying notes are not intended to be tax advice and investors should consult a professional tax adviser if necessary for completion of income tax returns.

### **Notes:**

1. This dividend represents the payment from Transurban Holdings Limited ABN 86 098 143 429.
2. This distribution represents the payment from Transurban Holding Trust ABN 30 169 362 255.
3. Rent and Other Income includes amounts that are 'Excluded from NCMI'. 'Excluded from NCMI' refers to amounts that would have been NCMI but are not NCMI due to the application of any of the following provisions:
  - Subsection 12-437(5) in Schedule 1 to the *Taxation Administration Act 1953* ("TAA 1953") – approved economic infrastructure facility exception;
  - Section 12-440 in Schedule 1 to the TAA 1953 – MIT cross staple arrangement income transitional provisions.

**If payment cannot be made to your account, a cheque will be forwarded to your registered address.**


Transurban Holdings Limited ABN 86 098 143 429  
 Transurban Infrastructure Management Limited ABN 27 098 147 678  
 As responsible entity of Transurban Holding Trust ARSN 098 807 419  
 Transurban International Limited ABN 90 121 746 825

**Update your information:**

 **Online:**  
[www.investorcentre.com/contact](http://www.investorcentre.com/contact)

 **By Mail:**  
 Computershare Investor Services Pty Limited  
 GPO Box 2975 Melbourne  
 Victoria 3001 Australia

**Enquiries:**  
 (within Australia) 1300 850 505

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 000  
 TCL  
 MR BRETT HORSLEY &  
 MRS JENNIFER HORSLEY  
 <B & J SUPER FUND A/C>  
 26 TIVOLI COURT  
 CARRARA QLD 4211

Date: 11th August 2022  
 Holder Number: **SRN WITHHELD**  
 ASX Code: TCL

**Annual Statement**

**Transurban**

**Statement for period: 1 July 2021 to 30 June 2022**

This statement represents an Annual Statement for the period 1 July 2021 to 30 June 2022 for your holding in Transurban (TCL). Each TCL triple stapled security comprises one share in Transurban Holdings Limited, one unit in Transurban Holding Trust and one share in Transurban International Limited. Please refer to the last page for the glossary of terms and calculation methodologies.

**Do not use this Annual Statement to complete your 2022 Income Tax Return. Please use the Annual Tax Statement issued in August 2022 to complete your 2022 Income Tax Return.**

Date <sup>1</sup>	Transaction List	Securities transacted	Security price <sup>2</sup>	Securities held	Security value <sup>3</sup>
30/06/2021	Opening Balance		\$14.23	2025	\$28,816.00
30/06/2022	Closing Balance		\$14.38	2025	\$29,120.00

Cash Distribution Received \$739.00

Distribution Reinvestment Cash Balance

Date <sup>1</sup>	Balance
30/06/2021	-
30/06/2022	-

Return on Investment for period 1 July 2021 to 30 June 2022 **\$1,043.00**

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Fees and Costs Summary	Amount
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<b>Fees and costs deducted directly from your account</b>	-
---	---

This amount has been deducted directly from your account (reflected in the transactions listed on this statement).

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<b>Fees and costs deducted from your investment</b>	\$147.49
---	----------

This approximate amount has been deducted from your investment and covers amounts that have reduced the return on your investment and that are not reflected as transactions listed on this statement or in the additional explanation of fees and costs.

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<b>TOTAL FEES AND COSTS YOU PAID</b>	<b>\$147.49</b>
--------------------------------------	-----------------

This approximate amount includes all the fees and costs that affected your investment during the period.

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**Additional explanation on fees and costs**

There are no additional fees and costs deducted from your account.

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## 23900 - Dividends Received

2022 Financial Year

Preparer Beverly van Bovene

Reviewer Mandie Watts

Status Completed

Account Code	Description	CY Balance	LY Balance	Change
ALQ.AX	ALS Limited - Ordinary Fully Paid	(\$983.75)	(\$472.46)	108.22%
AMP.AX	AMP Limited - Ordinary Fully Paid		(\$200.00)	100%
AMPPA.AX	AMP Limited - Cap Note 3-Bbsw+5.10% Perp Non-Cum Red T-12-21	(\$256.71)	(\$360.16)	(28.72)%
CSL.AX	CSL Limited	(\$1,220.09)	(\$1,141.55)	6.88%
EDV.AX	Endeavour Group Limited	(\$273.00)		100%
GEM.AX	G8 Education Limited - Ordinary Fully Paid	(\$60.00)	(\$120.00)	(50)%
QBE.AX	QBE Insurance Group Limited - Ordinary Fully Paid	(\$302.40)	(\$40.32)	650%
RMD.AX	Resmed Inc - Chess Depository Interests 10:1	(\$330.68)	(\$292.48)	13.06%
SGR.AX	The Star Entertainment Group Limited - Ordinary Fully Paid		(\$398.06)	100%
SUN.AX	Suncorp Group Limited - Ordinary Fully Paid	(\$1,277.29)	(\$647.64)	97.22%
TAH.AX	Tabcorp Holdings Limited - Ordinary Fully Paid	(\$650.70)	(\$387.84)	67.78%
TCL.AX1	Transurban Group	(\$20.25)		100%
TGA.AX	Thorn Group Limited - Ordinary Fully Paid	(\$900.00)	(\$843.75)	6.67%
TLS.AX	Telstra Corporation Limited.	(\$1,040.00)	(\$1,040.00)	0%
WGB.AX	Wam Global Limited	(\$1,050.00)	(\$700.00)	50%
WOR.AX	Worleyparsons Limited - Ordinary Fully Paid	(\$595.00)	(\$595.00)	0%
WOW.AX	Woolworths Limited - Ordinary Fully Paid	(\$1,316.00)	(\$1,414.00)	(6.93)%

<b>TOTAL</b>	<b>CY Balance</b>	<b>LY Balance</b>
	(\$10,275.87)	(\$8,653.26)

### Supporting Documents

- Investment Income Comparison Report [Report](#)
- Dividend Reconciliation Report [Report](#)
- U2A - Dividend Statements.pdf

### Standard Checklist

- Attach copies of all dividend statements
- Attach copy of Dividend Reconciliation Report
- Attach copy of Investment Income Comparison Report

**B & J Super Fund****Dividend Reconciliation Report**

For The Period 01 July 2021 - 30 June 2022

Date	Net Payment Received	Australian Income			Foreign Income			Withheld		
		Unfranked	Franked	Franking Credits	Foreign Income	Foreign Credits	NZ Credits	TFN Withheld	Non-Resident	LIC Deduction
<b>Shares in Listed Companies (Australian)</b>										
ALQ.AX ALS Limited - Ordinary Fully Paid										
05/07/2021	472.46	141.74	330.72	141.74						
17/12/2021	511.29	357.90	153.39	65.74						
	983.75	499.64	484.11	207.48						
AMPPA.AX AMP Limited - Cap Note 3-Bbsw+5.10% Perp Non-Cum Red T-12-21										
22/09/2021	129.16	129.16	0.00	0.00						
22/12/2021	127.55	127.55								
	256.71	256.71	0.00	0.00						
CSL.AX CSL Limited										
30/09/2021	643.81	579.43	64.38	27.59						
06/04/2022	576.28	576.28	0.00	0.00						
	1,220.09	1,155.71	64.38	27.59						
EDV.AX Endeavour Group Limited										
22/09/2021	98.00	0.00	98.00	42.00						
28/03/2022	175.00	0.00	175.00	75.00						
	273.00	0.00	273.00	117.00						

**B & J Super Fund****Dividend Reconciliation Report**

For The Period 01 July 2021 - 30 June 2022

Date	Net Payment Received	Australian Income			Foreign Income			Withheld		
		Unfranked	Franked	Franking Credits	Foreign Income	Foreign Credits	NZ Credits	TFN Withheld	Non-Resident	LIC Deduction
GEM.AX G8 Education Limited - Ordinary Fully Paid										
01/04/2022	60.00	0.00	60.00	25.71						
	60.00	0.00	60.00	25.71						
QBE.AX QBE Insurance Group Limited - Ordinary Fully Paid										
24/09/2021	110.88	99.79	11.09	4.75						
12/04/2022	191.52	172.37	19.15	8.21						
	302.40	272.16	30.24	12.96						
RMD.AX Resmed Inc - Chess Depository Interests 10:1										
23/09/2021	82.26				82.26	25.20				
16/12/2021	80.61				80.61	25.20				
17/03/2022	82.05				82.05	25.20				
16/06/2022	85.76				85.76	25.20				
	330.68				330.68	100.80				
SUN.AX Suncorp Group Limited - Ordinary Fully Paid										
22/09/2021	863.52	0.00	863.52	370.08						
01/04/2022	413.77	0.00	413.77	177.33						
	1,277.29	0.00	1,277.29	547.41						

**B & J Super Fund****Dividend Reconciliation Report**

For The Period 01 July 2021 - 30 June 2022

Date	Net Payment Received	Australian Income			Foreign Income			Withheld		
		Unfranked	Franked	Franking Credits	Foreign Income	Foreign Credits	NZ Credits	TFN Withheld	Non-Resident	LIC Deduction
TAH.AX Tabcorp Holdings Limited - Ordinary Fully Paid										
17/09/2021	337.40	0.00	337.40	144.60						
17/03/2022	313.30	0.00	313.30	134.27						
	650.70	0.00	650.70	278.87						
TGA.AX Thorn Group Limited - Ordinary Fully Paid										
21/07/2021	112.50	0.00	112.50	48.21						
09/02/2022	787.50	0.00	787.50	337.50						
	900.00	0.00	900.00	385.71						
TLS.AX Telstra Corporation Limited.										
23/09/2021	520.00	0.00	520.00	222.86						
01/04/2022	520.00	0.00	520.00	222.86						
	1,040.00	0.00	1,040.00	445.72						
WGB.AX Wam Global Limited										
26/11/2021	500.00	0.00	500.00	214.29						
27/05/2022	550.00	0.00	550.00	235.71						
	1,050.00	0.00	1,050.00	450.00						
WOR.AX Worleyparsons Limited - Ordinary Fully Paid										

**B & J Super Fund****Dividend Reconciliation Report**

For The Period 01 July 2021 - 30 June 2022

Date	Net Payment Received	Australian Income			Foreign Income			Withheld		
		Unfranked	Franked	Franking Credits	Foreign Income	Foreign Credits	NZ Credits	TFN Withheld	Non-Resident	LIC Deduction
29/09/2021	297.50	297.50	0.00	0.00						
30/03/2022	297.50	297.50	0.00	0.00						
	595.00	595.00	0.00	0.00						
WOW.AX Woolworths Limited - Ordinary Fully Paid										
08/10/2021	770.00	0.00	770.00	330.00						
13/04/2022	546.00	0.00	546.00	234.00						
	1,316.00	0.00	1,316.00	564.00						
	<b>10,255.62</b>	<b>2,779.22</b>	<b>7,145.72</b>	<b>3,062.45</b>	<b>330.68</b>	<b>100.80</b>				

**Units in Listed Unit Trusts (Australian)**

TCL.AX Transurban Group

23/08/2021	20.25		20.25	8.68						
	20.25		20.25	8.68						
	<b>20.25</b>		<b>20.25</b>	<b>8.68</b>						

**B & J Super Fund**

**Dividend Reconciliation Report**

For The Period 01 July 2021 - 30 June 2022

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Date	Net Payment Received	Australian Income			Foreign Income			Withheld		
		Unfranked	Franked	Franking Credits	Foreign Income	Foreign Credits	NZ Credits	TFN Withheld	Non-Resident	LIC Deduction
TOTAL	10,275.87	2,779.22	7,165.97	3,071.13	330.68	100.80				

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**Tax Return Reconciliation**

	Totals	Tax Return Label
Unfranked	2,779.22	J
Franked Dividends	7,165.97	K
Franking Credits	3,071.13	L

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## B & J Super Fund

# Investment Income Comparison Report

As at 30 June 2022

Investment	Ledger Data			ASX & UUT Data							
	Transaction Date	Income Amount	Franking Credit	Date Payable	Ex Div/Dist Date	Units On Hand	45 Day Qualified	Amount per share/unit	Estimated Income	Estimated Franking*	
<b>Reconciled</b>											
<b>Shares in Listed Companies (Australian)</b>											
ALQ.AX	ALS Limited - Ordinary Fully Paid	05/07/2021	472.46	141.74	05/07/2021	07/06/2021	3,236.00	3,236.00	0.1460	472.46	141.74
ALQ.AX	ALS Limited - Ordinary Fully Paid	17/12/2021	511.29	65.74	17/12/2021	02/12/2021	3,236.00	3,236.00	0.1580	511.29	65.74
AMPPA.AX	AMP Limited - Cap Note 3-Bbsw+5.10% Perp Non-Cum Red T-12-21	22/09/2021	129.16	0.00	22/09/2021	13/09/2021	100.00	100.00	1.2916	129.16	0.00
AMPPA.AX	AMP Limited - Cap Note 3-Bbsw+5.10% Perp Non-Cum Red T-12-21	22/12/2021	127.55		22/12/2021	13/12/2021	100.00	100.00	1.2755	127.55	0.00
CSL.AX	CSL Limited	30/09/2021	643.81	27.59	30/09/2021	02/09/2021	405.00	405.00	1.5897	643.81	27.59
CSL.AX	CSL Limited	06/04/2022	576.28	0.00	06/04/2022	07/03/2022	405.00	405.00	1.4229	576.28	0.00
EDV.AX	Endeavour Group Limited	22/09/2021	98.00	42.00	22/09/2021	01/09/2021	1,400.00	1,400.00	0.0700	98.00	42.00
EDV.AX	Endeavour Group Limited	28/03/2022	175.00	75.00	28/03/2022	01/03/2022	1,400.00	1,400.00	0.1250	175.00	75.00
GEM.AX	G8 Education Limited - Ordinary Fully Paid	01/04/2022	60.00	25.71	01/04/2022	10/03/2022	2,000.00	2,000.00	0.0300	60.00	25.71
QBE.AX	QBE Insurance Group Limited - Ordinary Fully Paid	24/09/2021	110.88	4.75	24/09/2021	19/08/2021	1,008.00	1,008.00	0.1100	110.88	4.75
QBE.AX	QBE Insurance Group Limited - Ordinary Fully Paid	12/04/2022	191.52	8.21	12/04/2022	07/03/2022	1,008.00	1,008.00	0.1900	191.52	8.21
SUN.AX	Suncorp Group Limited - Ordinary Fully Paid	22/09/2021	863.52	370.08	22/09/2021	13/08/2021	1,799.00	1,799.00	0.4800	863.52	370.08
SUN.AX	Suncorp Group Limited - Ordinary Fully Paid	01/04/2022	413.77	177.33	01/04/2022	14/02/2022	1,799.00	1,799.00	0.2300	413.77	177.33
TAH.AX	Tabcorp Holdings Limited - Ordinary Fully Paid	17/09/2021	337.40	144.60	17/09/2021	25/08/2021	4,820.00	4,820.00	0.0700	337.40	144.60
TAH.AX	Tabcorp Holdings Limited - Ordinary Fully Paid	17/03/2022	313.30	134.27	17/03/2022	22/02/2022	4,820.00	4,820.00	0.0650	313.30	134.27
TGA.AX	Thorn Group Limited - Ordinary Fully Paid	21/07/2021	112.50	48.21	21/07/2021	02/07/2021	11,250.00	11,250.00	0.0100	112.50	48.21
TGA.AX	Thorn Group Limited - Ordinary Fully Paid	09/02/2022	787.50	337.50	09/02/2022	24/01/2022	11,250.00	11,250.00	0.0700	787.50	337.50
TLS.AX	Telstra Corporation Limited.	23/09/2021	520.00	222.86	23/09/2021	25/08/2021	6,500.00	6,500.00	0.0800	520.00	222.86



## B & J Super Fund

# Investment Income Comparison Report

As at 30 June 2022

Investment		Ledger Data			ASX & UUT Data						
		Transaction Date	Income Amount	Franking Credit	Date Payable	Ex Div/Dist Date	Units On Hand	45 Day Qualified	Amount per share/unit	Estimated Income	Estimated Franking*
TLS.AX	Telstra Corporation Limited.	01/04/2022	520.00	222.86	01/04/2022	02/03/2022	6,500.00	6,500.00	0.0800	520.00	222.86
WGB.AX	Wam Global Limited	26/11/2021	500.00	214.29	26/11/2021	19/11/2021	10,000.00	10,000.00	0.0500	500.00	214.29
WGB.AX	Wam Global Limited	27/05/2022	550.00	235.71	27/05/2022	16/05/2022	10,000.00	10,000.00	0.0550	550.00	235.71
WOR.AX	Worleyparsons Limited - Ordinary Fully Paid	29/09/2021	297.50	0.00	29/09/2021	31/08/2021	1,190.00	1,190.00	0.2500	297.50	0.00
WOR.AX	Worleyparsons Limited - Ordinary Fully Paid	30/03/2022	297.50	0.00	30/03/2022	28/02/2022	1,190.00	1,190.00	0.2500	297.50	0.00
WOW.AX	Woolworths Limited - Ordinary Fully Paid	08/10/2021	770.00	330.00	08/10/2021	02/09/2021	1,400.00	1,400.00	0.5500	770.00	330.00
WOW.AX	Woolworths Limited - Ordinary Fully Paid	13/04/2022	546.00	234.00	13/04/2022	03/03/2022	1,400.00	1,400.00	0.3900	546.00	234.00
			<b>9,924.94</b>	<b>3,062.45</b>					<b>9.0387</b>	<b>9,924.93</b>	<b>3,062.45</b>
<b>Managed Investments (Australian)</b>											
IIGF.AX	Intelligent Investor Aus Equity Growth Fund (managed Fund)	30/06/2022	1,661.23	59.59							
IIGF.AX	Intelligent Investor Aus Equity Growth Fund (managed Fund)				20/07/2022	29/06/2022	4,000.00	4,000.00	0.4153	1,661.22	23.57
INES.AX	Intelligent Investor Ethical Share Fund (managed Fund)	30/06/2022	2,676.92	46.71							
INES.AX	Intelligent Investor Ethical Share Fund (managed Fund)				20/07/2022	29/06/2022	7,211.00	7,211.00	0.3712	2,676.92	0.00
			<b>4,338.15</b>	<b>106.30</b>					<b>0.7865</b>	<b>4,338.14</b>	<b>23.57</b>
<b>Units in Listed Unit Trusts (Australian)</b>											
HPI.AX	Hotel Property Investments - Stapled Security Fully Paid	04/03/2022	1,077.94		04/03/2022	30/12/2021	10,568.00	10,568.00	0.1020	1,077.94	0.00
HPI.AX	Hotel Property Investments - Stapled Security Fully Paid	30/06/2022	1,088.50	0.00							
HPI.AX	Hotel Property Investments - Stapled Security Fully Paid				02/09/2022	29/06/2022	10,568.00	10,568.00	0.1030	1,088.50	0.00
PGG.AX	Partners Group Global Income Fund	17/08/2021	68.33	0.00	17/08/2021	30/07/2021	10,000.00	10,000.00	0.0068	68.33	0.00
PGG.AX	Partners Group Global Income Fund	16/09/2021	68.33	0.00	16/09/2021	31/08/2021	10,000.00	10,000.00	0.0068	68.33	0.00

## B & J Super Fund

# Investment Income Comparison Report

As at 30 June 2022

Investment		Ledger Data			ASX & UUT Data						
		Transaction Date	Income Amount	Franking Credit	Date Payable	Ex Div/Dist Date	Units On Hand	45 Day Qualified	Amount per share/unit	Estimated Income	Estimated Franking*
PGG.AX	Partners Group Global Income Fund	18/10/2021	68.33	0.00	18/10/2021	30/09/2021	10,000.00	10,000.00	0.0068	68.33	0.00
PGG.AX	Partners Group Global Income Fund	16/11/2021	68.33	0.00	16/11/2021	29/10/2021	10,000.00	10,000.00	0.0068	68.33	0.00
PGG.AX	Partners Group Global Income Fund	16/12/2021	68.33	0.00	16/12/2021	30/11/2021	10,000.00	10,000.00	0.0068	68.33	0.00
PGG.AX	Partners Group Global Income Fund	19/01/2022	68.33	0.00	19/01/2022	31/12/2021	10,000.00	10,000.00	0.0068	68.33	0.00
PGG.AX	Partners Group Global Income Fund	16/02/2022	68.33	0.00	16/02/2022	31/01/2022	10,000.00	10,000.00	0.0068	68.33	0.00
PGG.AX	Partners Group Global Income Fund	16/03/2022	68.33	0.00	16/03/2022	28/02/2022	10,000.00	10,000.00	0.0068	68.33	0.00
PGG.AX	Partners Group Global Income Fund	20/04/2022	68.33	0.00	20/04/2022	31/03/2022	10,000.00	10,000.00	0.0068	68.33	0.00
PGG.AX	Partners Group Global Income Fund	17/05/2022	68.33	0.00	17/05/2022	29/04/2022	10,000.00	10,000.00	0.0068	68.33	0.00
PGG.AX	Partners Group Global Income Fund	17/06/2022	72.10	0.00	17/06/2022	31/05/2022	10,000.00	10,000.00	0.0072	72.10	0.00
PGG.AX	Partners Group Global Income Fund	30/06/2022	166.12	0.00							
PGG.AX	Partners Group Global Income Fund				22/07/2022	30/06/2022	10,000.00	10,000.00	0.0166	166.12	0.00
			<b>3,087.96</b>	<b>0.00</b>					<b>0.2972</b>	<b>3,087.96</b>	<b>0.00</b>

### Unreconciled

#### Shares in Listed Companies (Australian)

RMD.AX	Resmed Inc - Chess Depository Interests 10:1	23/09/2021	82.26		23/09/2021	18/08/2021	2,000.00	2,000.00	0.0412	82.32	0.00
RMD.AX	Resmed Inc - Chess Depository Interests 10:1	16/12/2021	80.61		16/12/2021	10/11/2021	2,000.00	2,000.00	0.0403	80.64	0.00
RMD.AX	Resmed Inc - Chess Depository Interests 10:1	17/03/2022	82.05		17/03/2022	09/02/2022	2,000.00	2,000.00	0.0410	82.04	0.00
RMD.AX	Resmed Inc - Chess Depository Interests 10:1	16/06/2022	85.76		16/06/2022	11/05/2022	2,000.00	2,000.00	0.0429	85.82	0.00
			<b>330.68</b>						<b>0.1654</b>	<b>330.82</b>	<b>0.00</b>

#### Units in Listed Unit Trusts (Australian)

## B & J Super Fund

# Investment Income Comparison Report

As at 30 June 2022

Investment	Ledger Data			ASX & UUT Data							
	Transaction Date	Income Amount	Franking Credit	Date Payable	Ex Div/Dist Date	Units On Hand	45 Day Qualified	Amount per share/unit	Estimated Income	Estimated Franking*	
TCL.AX**	Transurban Group	23/08/2021	20.25	8.68	23/08/2021	29/06/2021	2,025.00	2,025.00	0.2150	435.38	10.67
TCL.AX**	Transurban Group	22/02/2022	303.75	0.00	22/02/2022	30/12/2021	2,025.00	2,025.00	0.1500	303.75	0.00
TCL.AX**	Transurban Group	30/06/2022	486.00	1.48							
			<b>810.00</b>	<b>10.16</b>					<b>0.3650</b>	<b>739.12</b>	<b>10.67</b>
			<b>18,491.73</b>	<b>3,178.91</b>					<b>10.6528</b>	<b>18,420.98</b>	<b>3,096.69</b>

\*Franking credit is estimated using 45 day qualified units. The estimation might not be accurate for preference shares and hedging arrangements.

\*\*For stapled securities, income may be unreconciled due to ASX data including dividend and distribution components that are recognised in different financial years.



ABN 92 009 657 489

MR BRETT HORSLEY &  
MRS JENNIFER HORSLEY  
<B & J SUPER FUND A/C>  
26 TIVOLI COURT  
CARRARA QLD 4211

All correspondence to:

**BoardRoom**

Smart Business Solutions

Boardroom Pty Limited

ABN 14 003 209 836

GPO Box 3993

Sydney NSW 2001

Tel: 1300 737 760 (within Australia)

Tel: +61 2 9290 9600 (outside Australia)

Fax: +61 2 9279 0664

www.boardroomlimited.com.au

enquiries@boardroomlimited.com.au

TFN/ABN Status: Quoted

Subregister: CHES

Record Date: 08/06/2021

Payment Date: 05/07/2021

Boardroom Reference: S00061794387

## Dividend Statement

Dear Shareholder,

ALS Limited has declared a final partially franked dividend for the year ended 31 March 2021 of 14.6 cents per ordinary share.

Security Class: Fully Paid Ordinary Shares

ASX Code: ALQ

No. of shares held at Record Date	Dividend amount per share	Gross Dividend (AUD)	Less Withholding Tax <sup>1</sup> (AUD)	Net Dividend (AUD)	Franked Amount <sup>2</sup> (AUD)	Unfranked Amount (AUD)	Franking Credit <sup>3</sup> (AUD)
3,236	14.6 cents	\$472.46	Nil	\$472.46 ✓	\$330.72 ✓	\$141.74 ✓	\$141.74 ✓

For foreign registered securityholders, the Company advises that the whole of the unfranked portion of this dividend has been declared to be Conduit Foreign Income (CFI).

1. Withholding tax is deducted from unfranked dividends if your TFN, ABN or Exemption Code has not been recorded or if non-resident withholding tax applies.
2. This dividend is 70% franked.
3. The franking credit has been calculated at the rate of 30%.

## Direct Credit Payment Confirmation

Your dividend payment has been made in accordance with your instructions:

Bank Domicile: AUS

Bank Account Type: Domestic

Bank Code: 638-060

Account Number: \*\*\*\*499

Exchange Rate: N/A

Receipt Currency: AUD

Amount Deposited: 472.46

Please retain this statement for taxation purposes

S00061794387

All correspondence to:

# BoardRoom

Smart Business Solutions

Boardroom Pty Limited

ABN 14 003 209 836

GPO Box 3993

Sydney NSW 2001

Tel: 1300 737 760 (within Australia)

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ABN 92 009 657 489

MR BRETT HORSLEY &  
MRS JENNIFER HORSLEY  
<B & J SUPER FUND A/C>  
26 TIVOLI COURT  
CARRARA QLD 4211

TFN/ABN Status: Quoted

Subregister: CHES

Record Date: 03/12/2021

Payment Date: 17/12/2021

Boardroom Reference: S00061794387

## Dividend Statement

Dear Shareholder,

ALS Limited has declared an interim partially franked dividend for the half year ended 30 September 2021 of 15.8 cents per ordinary share.

Security Class: Fully Paid Ordinary Shares

ASX Code: ALQ

No. of shares held at Record Date	Dividend amount per share	Gross Dividend (AUD)	Less Withholding Tax <sup>1</sup> (AUD)	Net Dividend (AUD)	Franked Amount <sup>2</sup> (AUD)	Unfranked Amount (AUD)	Franking Credit <sup>3</sup> (AUD)
3,236	15.8 cents	\$511.29	Nil	\$511.29 ✓	\$153.39 ✓	\$357.90 ✓	\$65.74 ✓

For foreign registered securityholders, the Company advises that the whole of the unfranked portion of this dividend has been declared to be Conduit Foreign Income (CFI).

1. Withholding tax is deducted from unfranked dividends if your TFN, ABN or Exemption Code has not been recorded or if non-resident withholding tax applies.
2. This dividend is 30% franked.
3. The franking credit has been calculated at the rate of 30%.

## Direct Credit Payment Confirmation

Your dividend payment has been made in accordance with your instructions:

Bank Domicile: AUS  
 Bank Account Type: Domestic  
 Bank Code: 638-060  
 Account Number: \*\*\*\*499  
 Exchange Rate: N/A

Receipt Currency: AUD  
 Amount Deposited: 511.29

Please retain this statement for taxation purposes

S00061794387



000909 000 AMP



MR BRETT HORSLEY &  
MRS JENNIFER HORSLEY  
<B & J SUPER FUND A/C>  
26 TIVOLI COURT  
CARRARA QLD 4211

**Contact details**

T Australia 1300 654 442  
Other countries +613 9415 4051  
E ampservices@computershare.com.au  
W amp.com.au/ampcapitalnotes  
AMP share registry  
GPO Box 2980  
Melbourne VIC 3001  
Australia

**Your securityholding**

ASX CODE	HOLDER NUMBER
AMPPA	WITHHELD
TFN OR ABN	
You have provided a TFN or ABN	
RECORD DATE	PAYMENT DATE
14 September 2021	22 September 2021

**AMP capital notes**  
**Quarterly distribution notice**

**You must keep this document for your tax records.**

This notice shows your AMP capital notes distribution payment for the 92 day period from 22 June 2021 to 21 September 2021 inclusive. The distribution rate for this period is 5.1243% pa. The face value of each AMP capital note is A\$100.

NOTES HELD AT RECORD DATE	$\times$	DISTRIBUTION PER NOTE	$=$	GROSS DISTRIBUTION PAYMENT	$-$	TAX DEDUCTED	$=$	NET DISTRIBUTION PAYMENT
100		A\$1.2916		A\$129.16		A\$0.00		A\$129.16

**Franking**

FRANKING RATE (COMPANY TAX RATE)	FRANKED AMOUNT (0%)	UNFRANKED AMOUNT (100%)	FRANKING CREDIT
30%	A\$0.00	A\$129.16	A\$0.00

**Distribution calculation**

BANK BILL RATE	$+$	MARGIN	$=$	TOTAL	$\times$	FRANKING ADJUSTMENT FACTOR	$=$	DISTRIBUTION RATE
0.0243%		5.1000%		5.1243%		1%		5.1243%


**Tax information**

The gross interest payment, together with any tax deducted, may need to be included in your income tax return. Please contact your tax adviser for further information.

**We credited your net distribution payment to**

HERITAGE BANK LIMITED  
BSB: \*\*\*-\*\*\*  
ACC: \*\*\*7499



000904 000 AMP  
  
 MR BRETT HORSLEY &  
 MRS JENNIFER HORSLEY  
 <B & J SUPER FUND A/C>  
 26 TIVOLI COURT  
 CARRARA QLD 4211

**Contact details**

T Australia 1300 654 442  
 Other countries +613 9415 4051  
 E amp.services@computershare.com.au  
 W amp.com.au/ampcapitalnotes  
 AMP share registry  
 GPO Box 2980  
 Melbourne VIC 3001  
 Australia

**AMP capital notes**  
**Quarterly distribution and redemption notice**

**Your Securityholding**

ASX CODE	HOLDER NUMBER
AMPPA	HIN WITHHELD
TFN OR ABN	
You have provided a TFN or ABN.	
RECORD DATE	PAYMENT DATE
14 December 2021	22 December 2021

You must keep this document for your tax records

This notice shows your AMP capital notes distribution payment for the 91 day period from 22 September 2021 to 21 December 2021 inclusive. The distribution rate for this period is 5.1159% pa. The face value of each AMP capital note is A\$100.

NOTES HELD AT RECORD DATE	$\times$	DISTRIBUTION PER NOTE	$=$	GROSS DISTRIBUTION PAYMENT	$-$	TAX DEDUCTED	$=$	NET DISTRIBUTION PAYMENT
100		A\$1.2755		A\$127.55		A\$0.00		A\$127.55

**Franking**

FRANKING RATE (COMPANY TAX RATE)	FRANKED AMOUNT (0%)	UNFRANKED AMOUNT (100%)	FRANKING CREDIT
30%	A\$0.00	A\$127.55 ✓	A\$0.00

**Distribution calculation**

BANK BILL RATE	$+$	MARGIN	$=$	TOTAL	$\times$	FRANKING ADJUSTMENT FACTOR	$=$	DISTRIBUTION RATE
0.0159%		5.1000%		5.1159%		1%		5.1159%

**Tax information**

The gross distribution payment, together with any tax deducted, may need to be included in your income tax return. Please contact your tax adviser for further information.

**Redemption payment**

In November 2021 we announced that AMP Capital Notes would be redeemed on 22 December 2021. For the redemption and quarterly distribution notice, you have been paid A\$101.2755 for each A\$AMP Capital Notes held on 14 December 2021. This amount represents the sum of the Face Value of A\$100.00 together with A\$1.2755 distribution for the final period.

This is your last AMP Capital Notes payment. AMP Capital Notes ceased trading on the ASX on 10 December 2021.

NOTES HELD AT REDEMPTION DATE	$\times$	FACE VALUE	$=$	REDEMPTION PAYMENT
100		A\$100		A\$10,000.00

We credited your net distribution payment to  
 HERITAGE BANK LIMITED  
 BSB: 638-060  
 ACC: XXXXXXX



CSL LIMITED  
ABN 99 051 588 348

**Update your information:**

**Online:**  
www.computershare.com.au/easyupdate/CSL

**By Mail:**  
Computershare Investor Services Pty Limited  
GPO Box 2975 Melbourne  
Victoria 3001 Australia

**Enquiries:**

(within Australia) 1800 646 882  
(international) +61 3 9415 4178

074211 000 CSL



MR BRETT HORSLEY &  
MRS JENNIFER HORSLEY  
<B & J SUPER FUND A/C>  
26 TIVOLI COURT  
CARRARA QLD 4211

**Securityholder Reference Number**

**HIN WITHHELD**

Payment Date 30 September 2021  
Record Date 3 September 2021  
TFN/ABN Status Quoted  
Direct Credit Reference No. 972346  
Calculations are in US Dollars  
This payment is in Australian Dollars

**NOTIFICATION OF THE FINAL DIVIDEND FOR THE YEAR ENDED 30 JUNE 2021**

Dear Shareholder,

We are pleased to provide you with payment of the final dividend of US\$1.18 per share. This dividend is paid on the shares registered in your name and entitled to participate as at the record date.

This dividend is franked at the rate of 10% (US\$0.118) and the company tax rate used to determine the franking credit is 30%. This means the remaining 90% of the dividend is unfranked (US\$1.062). Non-resident withholding tax is not payable on the unfranked component of the dividend as it consists entirely of Conduit Foreign Income.

For Australian resident shareholders, we have indicated whether or not your tax file number or ABN has been received and recorded as at the record date.

This dividend is converted to AU currency at the rate of US\$1.00 = AU\$1.347164

Yours sincerely  
Fiona Mead  
Company Secretary

FINAL DIVIDEND	RATE	NO. OF SHARES	UNFRANKED AMOUNT	FRANKED AMOUNT	FRANKING CREDIT
Ordinary Shares	US\$1.18	405	US\$430.11	US\$47.79	US\$20.48



**Important Notes:**

- You should retain this statement to assist you in preparing your tax return.
- The dividend amounts, franking credits and any withholding tax, where applicable, are in US Dollars. For Australian income tax reporting purposes you will need to convert these amounts to Australian Dollars using the conversion rate of US\$1.00 = AU\$1.347164.

<b>NET DIVIDEND PAYMENT</b>	US\$477.90
<b>CONVERTED NET PAYMENT</b>	AU\$643.81

277894\_02\_V6

**BANKING INSTRUCTIONS**

HERITAGE BANK LIMITED  
BSB: 638-060 ACCOUNT NUMBER: XXXXX99

IF PAYMENT CANNOT BE MADE TO THE ABOVE ACCOUNT, THE DIVIDEND AMOUNT WILL BE WITHHELD PENDING RECEIPT OF YOUR VALID DIRECT CREDIT INSTRUCTIONS.

**Easy Update**

[www.computershare.com.au/easyupdate/CSL](http://www.computershare.com.au/easyupdate/CSL)

- Review & update your securityholding
- Review & update your direct credit instructions
- Supply your Tax File Number

**Your secure access information is:**  
SRN/HIN: HIN WITHHELD

**PLEASE NOTE:** For security reasons it is important that you keep your SRN/HIN confidential.





CSL LIMITED  
ABN 99 051 588 348

082327 000 CSL



MR BRETT HORSLEY &  
MRS JENNIFER HORSLEY  
<B & J SUPER FUND A/C>  
26 TIVOLI COURT  
CARRARA QLD 4211

**Update your information:**

**Online:**  
[www.computershare.com.au/easyupdate/CSL](http://www.computershare.com.au/easyupdate/CSL)

**By Mail:**  
Computershare Investor Services Pty Limited  
GPO Box 2975 Melbourne  
Victoria 3001 Australia

**Enquiries:**

(within Australia) 1800 646 882  
(international) +61 3 9415 4178

**Holder Identification Number (HIN)**

**HIN WITHHELD**

Payment Date	6 April 2022
Record Date	8 March 2022
TFN/ABN Status	Quoted
Direct Credit Reference No.	873544

Calculations are in US Dollars  
This payment is in Australian Dollars

**NOTIFICATION OF THE INTERIM DIVIDEND FOR THE HALF YEAR ENDED 31 DECEMBER 2021**

Dear Shareholder,

We are pleased to provide you with payment of the interim dividend of US\$1.04 per share. This dividend is 100% unfranked and paid on the shares registered in your name and entitled to participate as at the record date.

Non-resident withholding tax is not payable on the unfranked component of the dividend as it consists entirely of Conduit Foreign Income.

For Australian resident shareholders, we have indicated whether or not your tax file number or ABN has been received and recorded as at the record date.

This dividend is converted to AU currency at the rate of US\$1.00 = AU\$1.368176.

Yours sincerely  
Fiona Mead  
Company Secretary

INTERIM DIVIDEND	RATE	NO. OF SHARES	UNFRANKED AMOUNT	FRANKED AMOUNT	FRANKING CREDIT
Ordinary Shares	US\$1.04	405	US\$421.20	US\$0.00	US\$0.00



**Important Notes:**

- You should retain this statement to assist you in preparing your tax return.
- The dividend amounts, franking credits and any withholding tax, where applicable, are in US Dollars. For Australian income tax reporting purposes you will need to convert these amounts to Australian Dollars using the conversion rate of US\$1.00 = AU\$1.368176.

<b>NET DIVIDEND PAYMENT</b>	US\$421.20
<b>CONVERTED NET PAYMENT</b>	AU\$576.28

284286\_02\_Y3

**BANKING INSTRUCTIONS**

HERITAGE BANK LIMITED  
BSB: 638-060 ACCOUNT NUMBER: XXXXX99

IF PAYMENT CANNOT BE MADE TO THE ABOVE ACCOUNT, THE DIVIDEND AMOUNT WILL BE WITHHELD PENDING RECEIPT OF YOUR VALID DIRECT CREDIT INSTRUCTIONS.

**Easy Update**

[www.computershare.com.au/easyupdate/CSL](http://www.computershare.com.au/easyupdate/CSL)

- Review & update your securityholding
- Review & update your direct credit instructions
- Supply your Tax File Number

**Your secure access information is:**  
SRN/HIN: HIN WITHHELD

**PLEASE NOTE:** For security reasons it is important that you keep your SRN/HIN confidential.

# Payment Advice



**ENDEAVOUR GROUP LIMITED**  
ABN: 77 159 767 843

**MR BRETT HORSLEY & MRS JENNIFER HORSLEY <B & J SUPER FUND A/C>**  
26 TIVOLI COURT  
CARRARA QLD  
4211

**All Registry communications to:**  
C/- Link Market Services Limited  
Locked Bag A14, Sydney South, NSW, 1235  
Telephone: 1300 554 474  
ASX Code: EDV  
Email: [registrars@linkmarketservices.com.au](mailto:registrars@linkmarketservices.com.au)  
Website: [www.linkmarketservices.com.au](http://www.linkmarketservices.com.au)

## DIVIDEND STATEMENT

Reference No.: X\*\*\*\*\*6247  
Payment Date: 22 September 2021  
Record Date: 02 September 2021

Security Description	Dividend Rate per Share	Participating Shares	Unfranked Amount	Franked Amount	Total Payment	Franking Credit
EDV - ORDINARY SHARES	\$0.07	1,400	\$0.00	\$98.00	\$98.00	\$42.00 ✓
						Less Withholding Tax \$0.00
						<b>Net Amount</b> AUD 98.00
						Represented By: Direct Credit amount AUD 98.00

## BANKING INSTRUCTIONS

The amount of AUD 98.00 was deposited to the bank account detailed below:

HERITAGE BUILDING SOCIETY

B & J S/F  
BSB: 638-060 ACC: \*\*\*\*7499

DIRECT CREDIT REFERENCE NO.: 1266126912

## FRANKING INFORMATION

Franked Rate per Share	\$0.07
Franking Percentage	100%
Company Tax Rate	30%

The total amount together with the franking credit (if any) should be disclosed as assessable income in your Australian tax return.

**Note: You may require this statement for taxation purposes. All investors should seek independent advice relevant to their own particular circumstances.**

Please ensure your details are current by viewing and updating via the online service centre.



# Payment Advice



G8 Education<sup>ltd</sup>  
**G8 EDUCATION LIMITED**  
 ABN: 95 123 828 553

**MR BRETT HORSLEY & MRS JENNIFER HORSLEY <B & J SUPER  
 FUND A/C>**  
 26 TIVOLI COURT  
 CARRARA QLD  
 4211

**All Registry communications to:**  
 C/- Link Market Services Limited  
 Locked Bag A14, Sydney South, NSW, 1235  
 Telephone: 1300 554 474  
 ASX Code: GEM  
 Email: registrars@linkmarketservices.com.au  
 Website: [www.linkmarketservices.com.au](http://www.linkmarketservices.com.au)

## DIVIDEND STATEMENT

Reference No.: X\*\*\*\*\*6247  
 Payment Date: 01 April 2022  
 Record Date: 11 March 2022

Security Description	Dividend Rate per Share	Participating Shares	Unfranked Amount	Franked Amount	Total Payment	Franking Credit
GEM - FULLY PAID ORDINARY SHARES	\$0.03	2,000	\$0.00	\$60.00	\$60.00	\$25.71 ✓
	<b>Less Withholding Tax</b>				<b>\$0.00</b>	
	<b>Net Amount</b>				<b>AUD 60.00</b>	
	<b>Represented By:</b>					
	<b>Direct Credit amount</b>					<b>AUD 60.00</b>

### BANKING INSTRUCTIONS

The amount of AUD 60.00 was deposited to the bank account detailed below:

HERITAGE BUILDING SOCIETY

B & J SUPER FUND  
 BSB: 638-060 ACC: \*\*\*\*7489

DIRECT CREDIT REFERENCE NO.: 1275846483

### FRANKING INFORMATION

Franked Rate per Share	\$0.03
Franking Percentage	100%
Company Tax Rate	30%

On 22 February 2022, G8 Education Limited announced the suspension of its dividend reinvestment plan for the 2021 Final Dividend.

The total amount together with the franking credit (if any) should be disclosed as assessable income in your Australian tax return.

**Note: You may require this statement for taxation purposes. All investors should seek independent advice relevant to their own particular circumstances.**

Please ensure your details are current by viewing and updating via the online service centre.



023008 000 QBE



MR BRETT HORSLEY &  
MRS JENNIFER HORSLEY  
<B & J SUPER FUND A/C>  
26 TIVOLI COURT  
CARRARA QLD 4211

### Update Your Information:

www.investorcentre.com/au  
qbe.queries@computershare.com.au



Computershare Investor Services Pty Limited  
GPO Box 2975  
Melbourne Victoria 3001 Australia



1300 723 487 (within Australia)  
+61 3 9415 4840 (outside Australia)



### Holder Identification Number (HIN) HIN WITHHELD

ASX Code QBE  
TFN/ABN Status Quoted  
Record Date 20 August 2021  
Payment Date 24 September 2021

## 2021 Interim Dividend Notice

The details below relate to the interim dividend of 11 cents per share for the half year ended 30 June 2021. This dividend is 10% franked at the company tax rate of 30%. The whole of the unfranked amount of this dividend has been declared to be conduit foreign income.

CLASS DESCRIPTION	DIVIDEND PER SHARE	PARTICIPATING SHARES	FRANKED AMOUNT \$	UNFRANKED AMOUNT \$	FRANKING CREDIT \$	DIVIDEND PAYMENT \$
Fully Paid Ordinary	11 cents	1,008	11.09 ✓	99.79 ✓	4.75 ✓	110.88 ✓
<b>Net Payment (AUD\$)</b>						<b>110.88</b>

You should keep this statement to assist in preparing your tax return.

### Payment instruction

Heritage Bank Limited  
BSB: 638-060  
Account Number: XXXXX99  
Direct Credit Reference No. 829390  
**Amount Deposited AUD\$110.88**

277172\_02\_V2



022464 000 QBE



MR BRETT HORSLEY &  
MRS JENNIFER HORSLEY  
<B & J SUPER FUND A/C>  
26 TIVOLI COURT  
CARRARA QLD 4211

### Update Your Information:

www.investorcentre.com/au  
qbe.queries@computershare.com.au



Computershare Investor Services Pty Limited  
GPO Box 2975  
Melbourne Victoria 3001 Australia



1300 723 487 (within Australia)  
+61 3 9415 4840 (outside Australia)



### Holder Identification Number (HIN) HIN WITHHELD

ASX Code	QBE
TFN/ABN Status	Quoted
Record Date	8 March 2022
Payment Date	12 April 2022

## 2021 Final Dividend Notice

The details below relate to the final dividend of 19 cents per share for the year ended 31 December 2021. This dividend is 10% franked at the company tax rate of 30%. The whole of the unfranked amount of this dividend has been declared to be conduit foreign income.

CLASS DESCRIPTION	DIVIDEND PER SHARE	PARTICIPATING SHARES	FRANKED AMOUNT \$	UNFRANKED AMOUNT \$	FRANKING CREDIT \$	DIVIDEND PAYMENT \$
Fully Paid Ordinary	19 cents	1,008	19.15 ✓	172.37 ✓	8.21 ✓	191.52 ✓
<b>Net Payment (AUD\$)</b>						<b>191.52</b>

You should keep this statement to assist in preparing your tax return.

### Payment instruction

Heritage Bank Limited	
BSB:	638-060
Account Number:	XXXXX99
Direct Credit Reference No.	828034
<b>Amount Deposited</b>	<b>AUD\$191.52</b>

284904\_02\_V2



**ResMed**  
ResMed Inc.  
ABN 46 064 514 852

016931 000 RMD



MR BRETT HORSLEY &  
MRS JENNIFER HORSLEY  
<B & J SUPER FUND A/C>  
26 TIVOLI COURT  
CARRARA QLD 4211

**Update your information:**

**Online:**  
[www.investorcentre.com/au/contact](http://www.investorcentre.com/au/contact)

**By Mail:**  
Computershare Investor Services Pty Limited  
GPO Box 2975 Melbourne  
Victoria 3001 Australia

**Enquiries:**

(within Australia) 1300 850 505  
(international) +61 3 9415 4000

**Holder Identification Number (HIN)**

**HIN WITHHELD**

ASX Code	RMD
Record Date	19 August 2021
Payment Date	23 September 2021
Direct Credit Reference No.	814752

**2021 September Quarter Dividend**

Dear Shareholder,

The payment below represents a quarterly dividend and is paid at a rate of US\$0.042 per fully paid CDI registered in your name as at the record date of 19 August 2021. Holders of CDIs receive an Australian dollar amount equivalent to US\$0.42 per US common stock, based on the USD:AUD exchange rate on the record date (US\$0.7148 = AU\$1.00) and reflecting the 10:1 ratio between CDIs and US common stock.

Class Description	Amount per Security	Number of Securities	Total Payment
CDI	US\$0.042	2,000	US\$84.00
		<b>Non-Resident Withholding Tax</b>	<b>US\$25.20</b> ✓
		<b>Net Payment</b>	<b>US\$58.80</b>
		<b>Converted Net Payment</b>	<b>AU\$82.26</b>

To assist with our commitment to the environment, we encourage you to update your preferences to receive all forms of communication via email.

You may be eligible for a reduced rate of withholding tax (15% for Australian tax residents) for future dividends by completing a US tax form (W8) which can be found at [au.digital.computershare.com/W8Ben](http://au.digital.computershare.com/W8Ben)

**Note:** You should retain this statement to assist you in preparing your tax return.

**Your Payment Instruction**

HERITAGE BANK LIMITED  
BSB: 638-060  
Account Number: XXXXX99

**Amount Deposited**

**AU\$82.26** ✓



017335 000 RMD



MR BRETT HORSLEY &  
MRS JENNIFER HORSLEY  
<B & J SUPER FUND A/C>  
26 TIVOLI COURT  
CARRARA QLD 4211

### Update your information:

**Online:**  
[www.investorcentre.com/au/contact](http://www.investorcentre.com/au/contact)

**By Mail:**  
Computershare Investor Services Pty Limited  
GPO Box 2975 Melbourne  
Victoria 3001 Australia

### Enquiries:

(within Australia) 1300 850 505  
(international) +61 3 9415 4000

### Holder Identification Number (HIN)

**HIN WITHHELD**

ASX Code	RMD
Record Date	11 November 2021
Payment Date	16 December 2021
Direct Credit Reference No.	814811

## 2021 December Quarter Dividend

Dear Shareholder,

The payment below represents a quarterly dividend and is paid at a rate of US\$0.042 per fully paid CDI registered in your name as at the record date of 11 November 2021. Holders of CDIs receive an Australian dollar amount equivalent to US\$0.42 per US common stock, based on the USD:AUD exchange rate on the record date (US\$0.7294 = AU\$1.00) and reflecting the 10:1 ratio between CDIs and US common stock.

Class Description	Amount per Security	Number of Securities	Total Payment
CDI	US\$0.042	2,000	US\$84.00
		<b>Non-Resident Withholding Tax</b>	<b>US\$25.20</b> ✓
		<b>Net Payment</b>	<b>US\$58.80</b>
		<b>Converted Net Payment</b>	<b>AU\$80.61</b> ✓

To assist with our commitment to the environment, we encourage you to update your preferences to receive all forms of communication via email.

You may be eligible for a reduced rate of withholding tax (15% for Australian tax residents) for future dividends by completing a US tax form (W8) which can be found at [au.digital.computershare.com/W8Ben](http://au.digital.computershare.com/W8Ben)

**Note:** You should retain this statement to assist you in preparing your tax return.

### Your Payment Instruction

HERITAGE BANK LIMITED  
BSB: 638-060  
Account Number: XXXXX99

**Amount Deposited**

**AU\$80.61**





017541 000 RMD



MR BRETT HORSLEY &  
MRS JENNIFER HORSLEY  
<B & J SUPER FUND A/C>  
26 TIVOLI COURT  
CARRARA QLD 4211

**Update your information:**

**Online:**  
[www.investorcentre.com/au/contact](http://www.investorcentre.com/au/contact)

**By Mail:**  
Computershare Investor Services Pty Limited  
GPO Box 2975 Melbourne  
Victoria 3001 Australia

**Enquiries:**

(within Australia) 1300 850 505  
(international) +61 3 9415 4000

**Holder Identification Number (HIN)**

**HIN WITHHELD**

ASX Code RMD  
Record Date 10 February 2022  
Payment Date 17 March 2022  
Direct Credit Reference No. 814892

**2022 March Quarter Dividend**

Dear Shareholder,

The payment below represents a quarterly dividend and is paid at a rate of US\$0.042 per fully paid CDI registered in your name as at the record date of 10 February 2022. Holders of CDIs receive an Australian dollar amount equivalent to US\$0.42 per US common stock, based on the USD:AUD exchange rate on the record date (US\$0.7166 = AU\$1.00) and reflecting the 10:1 ratio between CDIs and US common stock.

Class Description	Amount per Security	Number of Securities	Total Payment
CDI	US\$0.042	2,000	US\$84.00
		<b>Non-Resident Withholding Tax</b>	<b>US\$25.20</b> ✓
		<b>Net Payment</b>	<b>US\$58.80</b>
		<b>Converted Net Payment</b>	<b>AU\$82.05</b>

To assist with our commitment to the environment, we encourage you to update your preferences to receive all forms of communication via email.

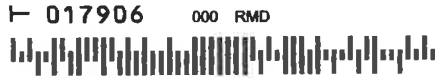
You may be eligible for a reduced rate of withholding tax (15% for Australian tax residents) for future dividends by completing a US tax form (W8) which can be found at [au.digital.computershare.com/W8Ben](http://au.digital.computershare.com/W8Ben)

**Note:** You should retain this statement to assist you in preparing your tax return.

**Your Payment Instruction**

HERITAGE BANK LIMITED  
BSB: 638-060  
Account Number: XXXXX99

**Amount Deposited**  
**AU\$82.05** ✓



MR BRETT HORSLEY &  
MRS JENNIFER HORSLEY  
<B & J SUPER FUND A/C>  
26 TIVOLI COURT  
CARRARA QLD 4211

**Update your information:**

**Online:**  
[www.investorcentre.com/au/contact](http://www.investorcentre.com/au/contact)

**By Mail:**  
Computershare Investor Services Pty Limited  
GPO Box 2975 Melbourne  
Victoria 3001 Australia

**Enquiries:**

(within Australia) 1300 850 505  
(international) +61 3 9415 4000

**Holder Identification Number (HIN)**

**HIN WITHHELD**

ASX Code	RMD
Record Date	12 May 2022
Payment Date	16 June 2022
Direct Credit Reference No.	815071

**2022 June Quarter Dividend**

Dear Shareholder,

The payment below represents a quarterly dividend and is paid at a rate of US\$0.042 per fully paid CDI registered in your name as at the record date of 12 May 2022. Holders of CDIs receive an Australian dollar amount equivalent to US\$0.42 per US common stock, based on the USD:AUD exchange rate on the record date (US\$0.6856 = AU\$1.00) and reflecting the 10:1 ratio between CDIs and US common stock.

Class Description	Amount per Security	Number of Securities	Total Payment
CDI	US\$0.042	2,000	US\$84.00
		<b>Non-Resident Withholding Tax</b>	<b>US\$25.20</b> ✓
		<b>Net Payment</b>	<b>US\$58.80</b>
		<b>Converted Net Payment</b>	<b>AU\$85.76</b>

To assist with our commitment to the environment, we encourage you to update your preferences to receive all forms of communication via email by visiting [www.computershare.com.au/easyupdate/RMD](http://www.computershare.com.au/easyupdate/RMD).

You may be eligible for a reduced rate of withholding tax (15% for Australian tax residents) for future dividends by completing a US tax form (W8) which can be found at [au.digital.computershare.com/W8Ben](http://au.digital.computershare.com/W8Ben)

**Note:** You should retain this statement to assist you in preparing your tax return.

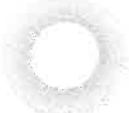
**Your Payment Instruction**

HERITAGE BANK LIMITED  
BSB: 638-060  
Account Number: XXXXX99

<b>Amount Deposited</b>
<b>AU\$85.76</b> ✓

# Payment Advice

# SUNCORP



All Registry communications to:  
C/- Link Market Services Limited  
Locked Bag A14, Sydney South, NSW, 1235  
Telephone: 1300 554 474  
ASX Code: SUN  
Email: [registrars@linkmarketservices.com.au](mailto:registrars@linkmarketservices.com.au)  
Website: [www.linkmarketservices.com.au](http://www.linkmarketservices.com.au)

**SUNCORP GROUP LIMITED**  
ABN: 66 145 290 124

MR BRETT HORSLEY & MRS JENNIFER HORSLEY <B & J SUPER  
FUND A/C>  
26 TIVOLI COURT  
CARRARA QLD  
4211

## DIVIDEND STATEMENT

Reference No.: X\*\*\*\*\*6247  
Payment Date: 22 September 2021  
Record Date: 16 August 2021

Security Description	Dividend Rate per Share	Participating Shares	Unfranked Amount	Franked Amount	Total Payment	Franking Credit
SUN - ORDINARY SHARES	\$0.48	1,799	\$0.00	\$863.52	\$863.52 /	\$370.08 /
					\$0.00	
					AUD 863.52	
					AUD 863.52	

## BANKING INSTRUCTIONS

The amount of AUD 863.52 was deposited to the bank account detailed below:

HERITAGE BUILDING SOCIETY

B & J SUPER FUND  
BSB: 638-060 ACC: \*\*\*\*7499

DIRECT CREDIT REFERENCE NO.: 1262945481

## FRANKING INFORMATION

Franked Rate per Share	\$0.48
Franking Percentage	100%
Company Tax Rate	30%

The dividend consists of a 40 cent final dividend per ordinary fully paid share, and an 8 cent special dividend per ordinary fully paid share.

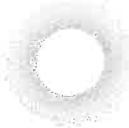
The total amount together with the franking credit (if any) should be disclosed as assessable income in your Australian tax return.

**Note: You may require this statement for taxation purposes. All investors should seek independent advice relevant to their own particular circumstances.**

Please ensure your details are current by viewing and updating via the online service centre.

# Payment Advice

# SUNCORP



**All Registry communications to:**  
C/- Link Market Services Limited  
Locked Bag A14, Sydney South, NSW, 1235  
Telephone: 1300 554 474  
ASX Code: **SUN**  
Email: [registrars@linkmarketservices.com.au](mailto:registrars@linkmarketservices.com.au)  
Website: [www.linkmarketservices.com.au](http://www.linkmarketservices.com.au)

## SUNCORP GROUP LIMITED

ABN: 66 145 290 124

**MR BRETT HORSLEY & MRS JENNIFER HORSLEY <B & J SUPER FUND A/C>**  
26 TIVOLI COURT  
CARRARA QLD  
4211

## DIVIDEND STATEMENT

Reference No.: X\*\*\*\*\*6247  
Payment Date: 01 April 2022  
Record Date: 15 February 2022

Security Description	Dividend Rate per Share	Participating Shares	Unfranked Amount	Franked Amount	Total Payment	Franking Credit
SUN - ORDINARY SHARES	\$0.23	1,799	\$0.00	\$413.77	\$413.77	\$177.33
				Less Withholding Tax		\$0.00
				<b>Net Amount</b>		AUD 413.77
				Represented By:		
				Direct Credit amount		AUD 413.77

## BANKING INSTRUCTIONS

The amount of AUD 413.77 was deposited to the bank account detailed below:

HERITAGE BUILDING SOCIETY

B & J SUPER FUND  
BSB: 638-060 ACC: \*\*\*\*7499

DIRECT CREDIT REFERENCE NO.: 1271605955

## FRANKING INFORMATION

Franked Rate per Share \$0.23  
Franking Percentage 100%  
Company Tax Rate 30%

The total amount together with the franking credit (if any) should be disclosed as assessable income in your Australian tax return.

**Note: You may require this statement for taxation purposes. All investors should seek independent advice relevant to their own particular circumstances.**

Please ensure your details are current by viewing and updating via the online service centre.



# Payment Advice

# Tabcorp

**All Registry communications to:**  
C/- Link Market Services Limited  
Locked Bag A14, Sydney South, NSW, 1235  
Telephone: +61 1300 665 661  
ASX Code: TAH  
Email: [tabcorp@linkmarketservices.com.au](mailto:tabcorp@linkmarketservices.com.au)  
Website: [www.linkmarketservices.com.au](http://www.linkmarketservices.com.au)

**TABCORP HOLDINGS LIMITED**  
ABN: 66 063 780 709

**MR BRETT HORSLEY & MRS JENNIFER HORSLEY <B & J SUPER FUND A/C>**  
26 TIVOLI COURT  
CARRARA QLD  
4211

## DIVIDEND STATEMENT

Reference No.: X\*\*\*\*\*6247  
Payment Date: 17 March 2022  
Record Date: 23 February 2022

Security Description	Dividend Rate per Share	Participating Shares	Unfranked Amount	Franked Amount	Total Payment	Franking Credit
TAH - ORDINARY FULLY PAID	\$0.065	4,820	\$0.00	\$313.30	\$313.30	\$134.27 ✓
						\$0.00
						<b>Net Amount</b> AUD 313.30
						Represented By:
						Direct Credit amount AUD 313.30

## BANKING INSTRUCTIONS

The amount of AUD 313.30 was deposited to the bank account detailed below:

HERITAGE BUILDING SOCIETY

B & J SUPER FUND  
BSB: 638-060 ACC: \*\*\*\*7499

DIRECT CREDIT REFERENCE NO.: 1272553673

## FRANKING INFORMATION

Franked Rate per Share \$0.065  
Franking Percentage 100%  
Company Tax Rate 30%

The total amount together with the franking credit (if any) should be disclosed as assessable income in your Australian tax return.

**Note: You may require this statement for taxation purposes. All investors should seek independent advice relevant to their own particular circumstances.**

Please ensure your details are current by viewing and updating via the online service centre.



ACN 072 507 147

⑆ 001400 000 TGA



MR BRETT HORSLEY &  
MRS JENNIFER HORSLEY  
<B & J SUPER FUND A/C>  
26 TIVOLI COURT  
CARRARA QLD 4211

**Update your information:**

**Online:**  
[www.computershare.com.au/easyupdate/tga](http://www.computershare.com.au/easyupdate/tga)

**By Mail:**  
Computershare Investor Services Pty Limited  
GPO Box 2975 Melbourne  
Victoria 3001 Australia

**Enquiries:**  
(within Australia) 1300 855 080  
(international) +61 3 9415 4000

**Holder Identification Number (HIN)**

**HIN WITHHELD**

ASX Code	TGA
TFN/ABN Status	Quoted
Record Date	5 July 2021
Payment Date	21 July 2021
Direct Credit Reference No.	801165

**2021 Final Dividend**

Dear Shareholder,

This payment represents a final dividend of 1 cent per share for the year ended 31 March 2021. This dividend is paid on the shares registered in your name and entitled to participate as at the record date of 5 July 2021. This payment is 100% franked at the corporate tax rate of 30%.

Please register at [www.computershare.com.au/easyupdate/tga](http://www.computershare.com.au/easyupdate/tga) in order to update your TFN, bank account and other details online.

Ms Alexandra Rose  
Company Secretary

Class Description	Amount per Security	Number of Securities	Franked Amount	Unfranked Amount	Gross Payment
Ordinary Shares	1 Cent	11,250	\$112.50	\$0.00	\$112.50
<b>Net Payment</b>					<b>\$112.50</b>
Franking Credit					\$48.21

Note: You should retain this statement to assist you in preparing your tax return.

**Your Payment Instruction**

HERITAGE BANK LIMITED  
BSB: 638-060 Account number: XXXXX99

<b>Amount Deposited</b>
<b>AUD\$112.50</b>

If payment cannot be made to the above instruction, a cheque will be forwarded to your registered address.



ACN 072 507 147

001530 000 TGA



MR BRETT HORSLEY & MRS JENNIFER HORSLEY <B & J SUPER FUND A/C> 26 TIVOLI COURT CARRARA QLD 4211

Update your information:

Online: www.computershare.com.au/easyupdate/tga

By Mail: Computershare Investor Services Pty Limited GPO Box 2975 Melbourne Victoria 3001 Australia

Enquiries: (within Australia) 1300 855 080 (international) +61 3 9415 4000

Holder Identification Number (HIN)

HIN WITHHELD

ASX Code TFN/ABN Status Record Date Payment Date Direct Credit Reference No. TGA Quoted 25 January 2022 9 February 2022 801183

2022 Special Dividend

Dear Shareholder,

This payment represents a special dividend of 7 cents per share. This dividend is paid on the shares registered in your name and entitled to participate as at the record date of 25 January 2022. This payment is 100% franked at the corporate tax rate of 30%.

Please register at www.computershare.com.au/easyupdate/tga in order to update your TFN, bank account and other details online.

Ms Alexandra Rose Company Secretary

Table with 6 columns: Class Description, Amount per Security, Number of Securities, Franked Amount, Unfranked Amount, Gross Payment. Includes rows for Ordinary Shares, Net Payment, and Franking Credit.

Note: You should retain this statement to assist you in preparing your tax return.

Your Payment Instruction

HERITAGE BANK LIMITED BSB: 638-060 Account number: XXXXX99

Amount Deposited AUD\$787.50

If payment cannot be made to the above instruction, a cheque will be forwarded to your registered address.



# Payment Advice



## TELSTRA CORPORATION LIMITED

ABN: 33 051 775 556

MR BRETT HORSLEY & MRS JENNIFER HORSLEY <B & J SUPER

FUND A/C>  
26 TIVOLI COURT  
CARRARA QLD  
4211

**All Registry communications to:**  
TELSTRA CORPORATION LIMITED  
PO Box A942 SYDNEY SOUTH NSW 1234  
Telephone: 1300 88 66 77  
ASX Code: TLS  
Email: [telstra@linkmarketservices.com.au](mailto:telstra@linkmarketservices.com.au)  
Website: [www.linkmarketservices.com.au](http://www.linkmarketservices.com.au)

## DIVIDEND STATEMENT

Reference No.: X\*\*\*\*\*6247  
Payment Date: 23 September 2021  
Record Date: 26 August 2021

Security Description	Dividend Rate per Share	Participating Shares	Unfranked Amount	Franked Amount	Total Payment	Franking Credit
TLS - FULLY PAID ORDINARY SHARES	\$0.08	6,500	\$0.00	\$520.00	\$520.00	\$222.86
						Less Withholding Tax
						\$0.00
						<b>Net Amount</b>
						AUD 520.00
						Represented By:
						Direct Credit amount
						AUD 520.00

## BANKING INSTRUCTIONS

The amount of AUD 520.00 was deposited to the bank account detailed below:

HERITAGE BUILDING SOCIETY

B & J SUPER FUND  
BSB: 638-060 ACC: \*\*\*\*7499

DIRECT CREDIT REFERENCE NO.: 1264250263

## FRANKING INFORMATION

Franked Rate per Share	\$0.08
Franking Percentage	100%
Company Tax Rate	30%

The final dividend for the period ended 30 June 2021 is comprised of a final ordinary dividend of 5 cents per share and a final special dividend of 3 cents per share, both fully franked at the company tax rate of 30%.

The total amount together with the franking credit (if any) should be disclosed as assessable income in your Australian tax return.

**Note: You may require this statement for taxation purposes. All investors should seek independent advice relevant to their own particular circumstances.**

Please ensure your details are current by viewing and updating via the online service centre.

# Payment Advice



## TELSTRA CORPORATION LIMITED

ABN: 33 051 775 556

MR BRETT HORSLEY & MRS JENNIFER HORSLEY <B & J SUPER FUND A/C>  
26 TIVOLI COURT  
CARRARA QLD  
4211

All Registry communications to:  
TELSTRA CORPORATION LIMITED  
PO Box A942 SYDNEY SOUTH NSW 1234  
Telephone: 1300 88 66 77  
ASX Code: TLS  
Email: [telstra@linkmarketservices.com.au](mailto:telstra@linkmarketservices.com.au)  
Website: [www.linkmarketservices.com.au](http://www.linkmarketservices.com.au)

## DIVIDEND STATEMENT

Reference No.: X\*\*\*\*\*6247  
Payment Date: 01 April 2022  
Record Date: 03 March 2022

Security Description	Dividend Rate per Share	Participating Shares	Unfranked Amount	Franked Amount	Total Payment	Franking Credit
TLS - FULLY PAID ORDINARY SHARES	\$0.08	6,500	\$0.00	\$520.00	\$520.00	\$222.86 /
			Less Withholding Tax		\$0.00	
			<b>Net Amount</b>		AUD 520.00	
			Represented By:			
			Direct Credit amount		AUD 520.00	

### BANKING INSTRUCTIONS

The amount of AUD 520.00 was deposited to the bank account detailed below:

HERITAGE BUILDING SOCIETY

B & J SUPER FUND  
BSB: 638-060 ACC: \*\*\*\*7499

DIRECT CREDIT REFERENCE NO.: 1274196978

### FRANKING INFORMATION

Franked Rate per Share	\$0.08
Franking Percentage	100%
Company Tax Rate	30%

The interim dividend for the period ended 31 December 2021 is comprised of an interim ordinary dividend of 6 cents per share and an interim special dividend of 2 cents per share, both fully franked at the company tax rate of 30%.

The total amount together with the franking credit (if any) should be disclosed as assessable income in your Australian tax return.

**Note: You may require this statement for taxation purposes. All investors should seek independent advice relevant to their own particular circumstances.**

Please ensure your details are current by viewing and updating via the online service centre.

MR BRETT HORSLEY &  
 MRS JENNIFER HORSLEY  
 <B & J SUPER FUND A/C>  
 26 TIVOLI COURT  
 CARRARA QLD 4211

Reference Number: S00061794387  
 TFN/ABN Status: Quoted  
 Subregister: CHESS  
 Record Date: 22/11/2021  
 Payment Date: 26/11/2021

## Dividend Statement

**Payment Description:** Final Dividend for period ended 30 June 2021

**Security Class:** Fully Paid Ordinary Shares

**ASX Code:** WGB

Number of shares held at Record Date	Dividend Rate per share	Gross Dividend	Withholding Tax <sup>1</sup>	Net Dividend Credited	Franked Amount <sup>2</sup>	Unfranked Amount	Franking Credit <sup>3</sup>
10,000	5 cents	\$500.00	Nil	\$500.00	\$500.00 ✓	Nil	\$214.29 ✓

- This withholding tax applies to you if the dividend amount is partially or totally unfranked and you are a:
  - resident of Australia and your TFN or ABN has not been recorded by the share registry. TFN withholding tax is deducted from the gross unfranked portion of the dividend at the highest marginal tax rate applying to personal income; or
  - non-resident of Australia. Non-resident withholding tax (30%) is deducted from the gross unfranked portion of the dividend unless you are a resident of a country which has entered into a Double Taxation Agreement with Australia. In that case a lower rate (generally 15%) may apply.
- This dividend is 100% franked.
- The franking credit has been calculated at the rate of 30%.

## Direct Credit Instruction

The total net payment has been paid in accordance with your instructions as shown below:

<b>Bank Domicile:</b>	AUS	<b>Receipt Currency:</b>	AUD
<b>Bank Account Type:</b>	Domestic	<b>Amount Deposited:</b>	500.00
<b>Bank Code:</b>	638-060		
<b>Account Number:</b>	****499		
<b>Exchange Rate:</b>	N/A		

MR BRETT HORSLEY &  
MRS JENNIFER HORSLEY  
<B & J SUPER FUND A/C>  
26 TIVOLI COURT  
CARRARA QLD 4211

**Reference Number:** S00061794387  
**TFN/ABN Status:** Quoted  
**Subregister:** CHESS  
**Record Date:** 17/05/2022  
**Payment Date:** 27/05/2022

### Dividend Statement

**Payment Description:** Interim Dividend for period ended 31 December 2021

**Security Class:** Fully Paid Ordinary Shares

**ASX Code:** WGB

Number of shares held at Record Date	Dividend Rate per share	Gross Dividend	Withholding Tax <sup>1</sup>	Net Dividend Credited	Franked Amount <sup>2</sup>	Unfranked Amount	Franking Credit <sup>3</sup>
10,000	5.5 cents	\$550.00	Nil	\$550.00	\$550.00 ✓	Nil	\$235.71 ✓

- This withholding tax applies to you if the dividend amount is partially or totally unfranked and you are a:
  - resident of Australia and your TFN or ABN has not been recorded by the share registry. TFN withholding tax is deducted from the gross unfranked portion of the dividend at the highest marginal tax rate applying to personal income; or
  - non-resident of Australia. Non-resident withholding tax (30%) is deducted from the gross unfranked portion of the dividend unless you are a resident of a country which has entered into a Double Taxation Agreement with Australia. In that case a lower rate (generally 15%) may apply.
- This dividend is 100% franked.
- The franking credit has been calculated at the rate of 30%.

### Direct Credit Instruction

The total net payment has been paid in accordance with your instructions as shown below:

<b>Bank Domicile:</b>	AUS	<b>Receipt Currency:</b>	AUD
<b>Bank Account Type:</b>	Domestic	<b>Amount Deposited:</b>	550.00
<b>Bank Code:</b>	638-060		
<b>Account Number:</b>	****499		
<b>Exchange Rate:</b>	N/A		



energy | chemicals | resources

**Worley Limited**  
ABN 17 096 090 158

### Update your Information

Online:  
[www.computershare.com.au/easyupdate/wor](http://www.computershare.com.au/easyupdate/wor)

By Mail:  
Computershare Investor Services Pty Limited  
GPO Box 2975 Melbourne  
Victoria 3001 Australia

### Enquiries:

(within Australia) 1300 855 080  
(international) +61 3 9415 4000

### Holder Identification Number (HIN)

**HIN WITHHELD**

ASX Code	WOR
TFN/ABN Status	Quoted
Record Date	1 September 2021
Payment Date	29 September 2021
Direct Credit Reference No.	811161

009506 000 WOR



MR BRETT HORSLEY &  
MRS JENNIFER HORSLEY  
<B & J SUPER FUND A/C>  
26 TIVOLI COURT  
CARRARA QLD 4211

## Final Dividend for the year ended 30 June 2021

Dear Securityholder

This payment represents a final dividend of 25 cents per share on your holding as at 1 September 2021. The final dividend amount of 25 cents per share is fully unfranked.

Non-resident withholding tax is not payable on this dividend. The unfranked amount represents Conduit Foreign Income.

If you would like to update your TFN, bank account and other details online, please log on to [www.computershare.com.au/easyupdate/wor](http://www.computershare.com.au/easyupdate/wor).

Class Description	Amount per Security	Number of Securities	Franked Amount	Unfranked Amount	Gross Payment
Ordinary Shares	25 cents	1,190	\$0.00	\$297.50	\$297.50
<b>Net Payment</b>					<b>\$297.50</b>
Franking Credit					\$0.00

**Note 1:** You should retain this statement to assist you in preparing your tax return.

**Note 2:** If you require your payment to be re-issued, you may be charged an administrative fee which will be deducted from your payment.

## Your Payment Instruction

HERITAGE BANK LIMITED  
BSB: 638-060 Account number: XXXXX99

**Amount Deposited**

**AUD\$297.50**

If payment cannot be made in accordance with the above instruction, your dividend entitlement will be withheld pending receipt of your valid AUD banking details.



energy | chemicals | resources

**Worley Limited**  
ABN 17 096 090 158

009212 000 WOR



MR BRETT HORSLEY &  
MRS JENNIFER HORSLEY  
<B & J SUPER FUND A/C>  
26 TIVOLI COURT  
CARRARA QLD 4211

**Update your information**

**Online:**  
[www.computershare.com.au/easyupdate/wor](http://www.computershare.com.au/easyupdate/wor)

**By Mail:**  
Computershare Investor Services Pty Limited  
GPO Box 2975 Melbourne  
Victoria 3001 Australia

**Enquiries:**

(within Australia) 1300 855 080  
(international) +61 3 9415 4000

**Holder Identification Number (HIN)**

**HIN WITHHELD**

ASX Code	WOR
TFN/ABN Status	Quoted
Record Date	1 March 2022
Payment Date	30 March 2022
Direct Credit Reference No.	810851

**Interim Dividend for the half year ended 31 December 2021**

Dear Securityholder

This payment represents an interim dividend of 25 cents per share on your holding as at 1 March 2022. The interim dividend amount of 25 cents per share is fully unfranked.

*Non-resident withholding tax is not payable on this dividend. The unfranked amount represents Conduit Foreign Income.*

If you would like to update your TFN, bank account and other details online, please log on to [www.computershare.com.au/easyupdate/wor](http://www.computershare.com.au/easyupdate/wor).

Class Description	Amount per Security	Number of Securities	Franked Amount	Unfranked Amount	Gross Payment
Ordinary Shares	25 cents	1,190	\$0.00	\$297.50	\$297.50
<b>Net Payment</b>					<b>\$297.50</b>
Franking Credit					\$0.00

**Note 1:** You should retain this statement to assist you in preparing your tax return.

**Note 2:** If you require your payment to be re-issued, you may be charged an administrative fee which will be deducted from your payment.

**Your Payment Instruction**

HERITAGE BANK LIMITED  
BSB: 638-060 Account number: XXXXX99

<b>Amount Deposited</b>
<b>AUD\$297.50</b>

If payment cannot be made in accordance with the above instruction, your dividend entitlement will be withheld pending receipt of your valid AUD banking details.

# Payment Advice

## WOOLWORTHS GROUP

**All Registry communications to:**  
C/- Link Market Services Limited  
Locked Bag A14, Sydney South NSW 1235  
Telephone: 1300 368 664  
ASX Code: **WOW**  
Email: [woolworths@linkmarketservices.com.au](mailto:woolworths@linkmarketservices.com.au)  
Website: [www.linkmarketservices.com.au](http://www.linkmarketservices.com.au)

**WOOLWORTHS GROUP LIMITED**  
ABN: 88 000 014 675

**MR BRETT HORSLEY & MRS JENNIFER HORSLEY <B & J SUPER FUND A/C>**  
26 TIVOLI COURT  
CARRARA QLD  
4211

### DIVIDEND STATEMENT

Reference No.: X\*\*\*\*\*6247  
Payment Date: 08 October 2021  
Record Date: 03 September 2021

Security Description	Dividend Rate per Share	Participating Shares	Unfranked Amount	Franked Amount	Total Payment	Franking Credit
WOW - FPO	\$0.55	1,400	\$0.00	\$770.00	\$770.00	\$330.00
						\$0.00
						AUD 770.00
						AUD 770.00

Less Withholding Tax

**Net Amount**

Represented By:

Direct Credit amount

### BANKING INSTRUCTIONS

The amount of AUD 770.00 was deposited to the bank account detailed below:

HERITAGE BUILDING SOCIETY

B & J S/F  
BSB: 638-060 ACC: \*\*\*\*7499

DIRECT CREDIT REFERENCE NO.: 1266886969

### FRANKING INFORMATION

Franked Rate per Share	\$0.55
Franking Percentage	100%
Company Tax Rate	30%

The total amount together with the franking credit (if any) should be disclosed as assessable income in your Australian tax return.

**Note: You may require this statement for taxation purposes. All investors should seek independent advice relevant to their own particular circumstances.**

Please ensure your details are current by viewing and updating via the online service centre.

# Payment Advice



**All Registry communications to:**  
 C/- Link Market Services Limited  
 Locked Bag A14, Sydney South NSW 1235  
 Telephone: 1300 368 664  
 ASX Code: **WOW**  
 Email: [woolworths@linkmarketservices.com.au](mailto:woolworths@linkmarketservices.com.au)  
 Website: [www.linkmarketservices.com.au](http://www.linkmarketservices.com.au)

## **WOOLWORTHS GROUP LIMITED**

**ABN: 88 000 014 675**

**MR BRETT HORSLEY & MRS JENNIFER HORSLEY <B & J SUPER FUND A/C>**  
 26 TIVOLI COURT  
 CARRARA QLD  
 4211

## **DIVIDEND STATEMENT**

Reference No.: X\*\*\*\*\*6247  
 Payment Date: 13 April 2022  
 Record Date: 04 March 2022

<b>Security Description</b>	<b>Dividend Rate per Share</b>	<b>Participating Shares</b>	<b>Unfranked Amount</b>	<b>Franked Amount</b>	<b>Total Payment</b>	<b>Franking Credit</b>
WOW - FPO	\$0.39	1,400	\$0.00	\$546.00	\$546.00	\$234.00
			Less Withholding Tax		\$0.00	
			<b>Net Amount</b>		<b>AUD 546.00</b>	
			Represented By:			
			Direct Credit amount		AUD 546.00	

## **BANKING INSTRUCTIONS**

The amount of AUD 546.00 was deposited to the bank account detailed below:

HERITAGE BUILDING SOCIETY  
 B & J S/F  
 BSB: 638-060 ACC: \*\*\*\*7499  
 DIRECT CREDIT REFERENCE NO.: 1275453564

## **FRANKING INFORMATION**

Franked Rate per Share	\$0.39
Franking Percentage	100%
Company Tax Rate	30%

The total amount together with the franking credit (if any) should be disclosed as assessable income in your Australian tax return.

**Note: You may require this statement for taxation purposes. All investors should seek independent advice relevant to their own particular circumstances.**

Please ensure your details are current by viewing and updating via the online service centre.



# 24200 - Contributions

2022 Financial Year

**Preparer** Beverly van Bovene

**Reviewer** Mandie Watts

**Status** Completed

Account Code	Description	CY Balance	LY Balance	Change
HORJEN00001A	(Contributions) Horsley, Jennifer - Accumulation (Accumulation)	(\$26,566.53)	(\$24,940.60)	6.52%
<b>TOTAL</b>		<b>CY Balance</b>	<b>LY Balance</b>	
		(\$26,566.53)	(\$24,940.60)	

## Supporting Documents

- Contributions Breakdown Report [Report](#)
- SuperStream Contribution Data Report [Report](#)
- U3A - Repayment of overpaid super ATO letter.pdf
- 22FY Super NITC Form & Deduction Notice Letter - Signed.pdf

## Standard Checklist

- Attach copies of S290-170 notices (if necessary)
- Attach copy of Contributions Breakdown Report
- Attach SuperStream Contribution Data Report
- Check Fund is registered for SuperStream (if necessary)
- Ensure all Contributions have been allocated from Bank Accounts
- Ensure Work Test is satisfied if members are over 65

## B & J Super Fund

# Contributions Breakdown Report

For The Period 01 July 2021 - 30 June 2022

### Summary

Member	D.O.B	Age (at 30/06/2021)	Total Super Balance (at 30/06/2021) *1	Concessional	Non-Concessional	Other	Reserves	Total
Horsley, Brett	29/11/1953	67 *3	149,990.46	0.00	0.00	0.00	0.00	0.00
Horsley, Jennifer	16/03/1967	54	401,935.92	26,566.53	0.00	0.00	0.00	26,566.53
<b>All Members</b>				<b>26,566.53</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>26,566.53</b>

\*1 TSB can include information external to current fund's transaction records. The amount is per individual across all funds.

\*3 Members aged 67 to 74 must satisfy work test or meet work test exemption criteria (applies from 1 July 2019) for your fund to accept non-mandated contributions (e.g. salary sacrifice, personal super contributions). NCC bring-forward arrangement is not available.

### Contribution Caps

Member	Contribution Type	Contributions	Cap	Current Position
Horsley, Brett	Concessional (5 year carry forward cap available)	0.00	102,477.72	102,477.72 Below Cap
	Non-Concessional	0.00	110,000.00	110,000.00 Below Cap
Horsley, Jennifer	Concessional (5 year carry forward cap available)	26,566.53	44,611.89	18,045.36 Below Cap
	Non-Concessional	0.00	110,000.00	110,000.00 Below Cap

### Carry Forward Unused Concessional Contribution Cap

Member	2017	2018	2019	2020	2021	2022	Current Position
Horsley, Brett							
Concessional Contribution Cap	35,000.00	25,000.00	25,000.00	25,000.00	25,000.00	27,500.00	
Concessional Contribution	0.00	745.12	0.00	22.28	0.00	0.00	
Unused Concessional Contribution	0.00	0.00	25,000.00	24,977.72	25,000.00	27,500.00	
Cumulative Carry Forward Unused	N/A	N/A	0.00	25,000.00	49,977.72	74,977.72	
Maximum Cap Available	35,000.00	25,000.00	25,000.00	50,000.00	74,977.72	102,477.72	102,477.72 Below Cap
Total Super Balance	0.00	150,175.56	133,430.08	145,882.93	141,023.63	149,990.46	



15/02/2022	Jennifer Horsley to Superfund. QUICKSUPER;QUI CKSUPER31450383 85	Employer	906.44			Employer	JUPITERS LIMITED EXEC 4519054	906.44		
15/03/2022	QUICKSUPER;QUI CKSUPER31648671 46	Employer	906.44			Employer	JUPITERS LIMITED EXEC 4519054	906.44		
19/04/2022	QUICKSUPER;QUI CKSUPER31882709 25	Employer	906.44			Employer	JUPITERS LIMITED EXEC 4519054	906.44		
16/05/2022	QUICKSUPER;QUI CKSUPER32073130 62	Employer	906.44			Employer	JUPITERS LIMITED EXEC 4519054	906.44		
16/05/2022	Transfer from J K Horsley super contribution #1640265273	Personal - Concessional	4,000.00							
20/05/2022	QUICKSUPER;QUI CKSUPER32108061 50	Employer	453.22			Employer	JUPITERS LIMITED EXEC 4519054	453.22		
15/06/2022	QUICKSUPER;QUI CKSUPER32290826 73	Employer	453.22			Employer	THE STAR ENTERTAINMENT QLD LIMITED	453.22		
20/06/2022	QUICKSUPER;QUI CKSUPER32325841 95	Employer	453.22			Employer	THE STAR ENTERTAINMENT QLD LIMITED	453.22		
20/06/2022	QUICKSUPER;QUI CKSUPER32325841 96	Employer	453.22			Employer	THE STAR ENTERTAINMENT QLD LIMITED	453.22		
<b>Total - Horsley, Jennifer</b>			<b>26,566.53</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>		<b>12,147.36</b>	<b>0.00</b>	<b>0.00</b>
<b>Total for All Members</b>			<b>26,566.53</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>				

**B & J Super Fund**

**SuperStream Contribution Data Report**

For The Period 01 July 2021 - 30 June 2022

Transaction Date	Reference	Employer Org	Pay Period	Employer	Personal - NCC	Spouse & Child	Other Family & Friends	Any Other	Total
<b>Horsley, Jennifer</b>									
16/08/2021	QUICKSPR3026186205	JUPITERS LIMITED EXEC 4519054	01/07/2021 - 31/07/2021	1,359.66	0.00	0.00	0.00	0.00	1,359.66
15/09/2021	QUICKSPR3045877277	JUPITERS LIMITED EXEC 4519054	01/08/2021 - 31/08/2021	906.44	0.00	0.00	0.00	0.00	906.44
15/10/2021	QUICKSPR3065365191	JUPITERS LIMITED EXEC 4519054	01/09/2021 - 30/09/2021	1,270.08	0.00	0.00	0.00	0.00	1,270.08
15/11/2021	QUICKSPR3085181442	JUPITERS LIMITED EXEC 4519054	01/10/2021 - 31/10/2021	906.44	0.00	0.00	0.00	0.00	906.44
15/12/2021	QUICKSPR3105844999	JUPITERS LIMITED EXEC 4519054	01/11/2021 - 30/11/2021	906.44	0.00	0.00	0.00	0.00	906.44
17/01/2022	QUICKSPR3125329153	JUPITERS LIMITED EXEC 4519054	01/12/2021 - 31/12/2021	1,359.66	0.00	0.00	0.00	0.00	1,359.66
15/02/2022	QUICKSPR3145038385	JUPITERS LIMITED EXEC 4519054	01/01/2022 - 31/01/2022	906.44	0.00	0.00	0.00	0.00	906.44
15/03/2022	QUICKSPR3164867146	JUPITERS LIMITED EXEC 4519054	01/02/2022 - 28/02/2022	906.44	0.00	0.00	0.00	0.00	906.44
19/04/2022	QUICKSPR3188270925	JUPITERS LIMITED EXEC 4519054	01/03/2022 - 31/03/2022	906.44	0.00	0.00	0.00	0.00	906.44
16/05/2022	QUICKSPR3207313062	JUPITERS LIMITED EXEC 4519054	01/04/2022 - 30/04/2022	906.44	0.00	0.00	0.00	0.00	906.44
20/05/2022	QUICKSPR3210806150	JUPITERS LIMITED EXEC 4519054	01/05/2022 - 31/05/2022	453.22	0.00	0.00	0.00	0.00	453.22
15/06/2022	QUICKSPR3229082673	THE STAR ENTERTAINMENT QLD LIMITED	02/05/2022 - 15/05/2022	453.22	0.00	0.00	0.00	0.00	453.22
20/06/2022	QUICKSPR3232584196	THE STAR ENTERTAINMENT QLD LIMITED	30/05/2022 - 12/06/2022	453.22	0.00	0.00	0.00	0.00	453.22
20/06/2022	QUICKSPR3232584195	THE STAR ENTERTAINMENT QLD LIMITED	16/05/2022 - 29/05/2022	453.22	0.00	0.00	0.00	0.00	453.22
				12,147.36	0.00	0.00	0.00	0.00	12,147.36
				12,147.36	0.00	0.00	0.00	0.00	12,147.36

\*Data last updated: 14/11/2022

# Notice of intent to claim or vary a deduction for personal super contributions

## Section A: Your details

### 1 Tax file number (TFN)

490208765

**!** The ATO does not collect this information provided on this form. This form is to assist you in providing details to your super fund. Your super fund is authorised to request your personal details, including your TFN, under the *Superannuation Industry (Supervision) Act 1993*, the *Income Tax Assessment Act 1997* and the *Taxation Administration Act 1953*. It is not an offence not to provide your TFN. However, if you do not provide your TFN, and your super fund doesn't already hold your TFN, they will not be permitted to accept the contribution(s) covered by this notice. For more information about your privacy please contact the entity you are providing this form to.

### 2 Name

Title: MRS

Family name

HORSLEY

First given name

JENNIFER

Other given names

3 Date of birth 16/03/1967

### 4 Current postal address

26 TIVOLI COURT

Suburb/town/locality

CARRARA

State/territory

QLD

(Australia only)

Postcode

4211

(Australia only)

Country if outside of Australia

5 Daytime phone number (include area code) 0424274116

## Section B: Super fund's details

### 6 Fund name

B & J SUPER FUND

7 Fund Australian business number (ABN) 73038747647

8 Member account number HORJEN00001A

9 Unique Superannuation Identifier (USI) (if known)

## Section C: Contribution details

### 10 Personal contribution details

Is this notice varying an earlier notice? No  Yes

If you answered 'No' complete the **Original Notice to Claim a Tax Deduction** section below.  
If you answered 'Yes' complete the **Variation of previous valid notice of intent** section below.

#### ORIGINAL NOTICE TO CLAIM A TAX DEDUCTION

11 Financial year ended 30 June 20

12 My personal contributions to this fund in the above financial year \$

13 The amount of these personal contributions I will be claiming as a tax deduction \$

## Section D: Declaration

This form has a declaration where you say the information in it is correct and complete. Please review the information before you sign the declaration. If you provide false or misleading information, or fail to take reasonable care, you may be liable to administrative penalties imposed by taxation law.

#### INTENTION TO CLAIM A TAX DEDUCTION

**!** Complete this declaration if you have **not** previously lodged a valid notice with your super fund for these contributions.

*I declare that at the time of lodging this notice:*

- I intend to claim the personal contributions stated as a tax deduction
- I am a current member of the identified super fund
- the identified super fund currently holds these contributions and has not begun to pay a superannuation income stream based in whole or part on these contributions
- I have not included any of the contributions in an earlier valid notice.

*I declare that I am lodging this notice at the earlier of either:*

- before the end of the day that I lodged my income tax return for the income year in which the personal contributions were made, **or**
- before the end of the income year following the year in which the contribution was made.

*I declare that the information given on this notice is correct and complete.*

Name (Print in BLOCK LETTERS)

Signature

Date

**>** Send your completed notice to your super fund. **Do not send it to us.** The information on this notice is for you and your super fund. We don't collect this information; we only provide a format for you to provide the information to your super fund.

#### VARIATION OF PREVIOUS VALID NOTICE OF INTENT

14 Financial year ended 30 June 20

15 My personal contributions to this fund in the above financial year \$

16 The amount of these personal contributions claimed in my original notice of intent \$

17 The amount of these personal contributions I will now be claiming as a tax deduction \$

## Declaration

This form has a declaration where you sign to indicate that the information in it is correct and complete. Please review the information before you sign the declaration. If you provide false or misleading information, or fail to take reasonable care, you may be liable to administrative penalties imposed by taxation law.

**!** Complete this declaration if you have already lodged a valid notice with your fund for these contributions and you wish to **reduce** the amount stated in that notice.

## VARIATION OF PREVIOUS VALID NOTICE OF INTENT

*I declare that at the time of lodging this notice:*

- *I intend to claim the personal contributions stated as a tax deduction*
- *I am a current member of the identified super fund*
- *the identified super fund currently holds these contributions and has not begun to pay a superannuation income stream based in whole or part on these contributions.*

*I declare that I wish to vary my previous valid notice for these contributions by **reducing** the amount I advised in my previous notice and I confirm that either:*

- *I have lodged my income tax return for the year in which the contribution was made, prior to the end of the following income year, and this variation notice is being lodged before the end of the day on which the return was lodged, or*

- *I have not yet lodged my income tax return for the relevant year and this variation notice is being lodged on or before 30 June in the financial year following the year in which the personal contributions were made, or*
- *the ATO has disallowed my claim for a deduction for the relevant year and this notice reduces the amount stated in my previous valid notice by the amount that has been disallowed.*

*I declare that the information given on this notice is correct and complete.*

Name (Print in BLOCK LETTERS)

Signature

Date

**➤** Send your completed variation notice to your super fund. **Do not send it to us.** The information on this notice is for you and your super fund. We don't collect this information; we only provide a format for you to provide the information to your super fund.



# B & J Super Fund

## Deductions Notice Letter

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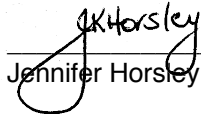
Brett Horsley and Jennifer Horsley as trustee for B & J Super Fund acknowledges that

### Jennifer Horsley

has advised in writing in accordance with Section 290-170 of the Income Tax Assessment Act 1997 the intention to claim a tax deduction of

\$15550.00

for contributions paid in the year ended 30 June 2022. The Trustee has taken action to deduct the appropriate level of tax from the contributions claimed.

  
\_\_\_\_\_  
Jennifer Horsley

Date: 20 / 10 / 2022

### **\*\* IMPORTANT INFORMATION - PLEASE READ THE FOLLOWING CAREFULLY \*\***

If your records confirm the above amount claimed no action on your behalf is required. Retain this acknowledgement with your taxation records as it may be requested by the Australian Taxation Office to substantiate your tax deduction for Superannuation Contributions.

Otherwise: Complete the details below and return this form to the Trustee if:

1. The amount shown above is not the amount that will be claimed, or
2. The Australian Taxation Office disallows/reduces the amount you claim.

In terms of Section 290-170 of the Income Tax Assessment Act 1997 I advise that the amount I intend to claim as a tax deduction for the period 01 July 2021 to 30 June 2022 is: \$ \_\_\_\_\_

\_\_\_\_\_  
Jennifer Horsley

Date:     /     /



THE TRUSTEE FOR B & J SUPERANNUATION  
FUND  
26 TIVOLI CT  
CARRARA QLD 4211

Our reference: 7122288136128  
Phone: 13 10 20  
ABN: 73 038 747 647

17 June 2021

**SUPERANNUATION**

**Repayment of overpaid superannuation guarantee**

To whom it may concern

We recently reviewed the superannuation guarantee payments we made to your members and found that we've overpaid by \$1,130.83.

We've listed the member account details in the superannuation overpayment member list, which may have been sent to you either electronically or included with this letter.

Please repay the above amount to us by **17 July 2021** either by cheque, using the payment slip below, or electronically via the BPAY® and direct credit details overleaf.

If you can't repay this, you'll need to complete either a paper or electronic *Superannuation payment variation advice* form (NAT 8451), available at [www.ato.gov.au](http://www.ato.gov.au) and lodge it with us on or before **15 July 2021**.

Accompanying notes for the superannuation overpayment member list are set out overleaf. If you have any questions, please phone **13 10 20** between 8.00am and 6.00pm, Monday to Friday, and quote your organisation's tax file number or Australian business number and 'Our reference' at the top of this letter.

Yours faithfully

Grant Brodie  
Deputy Commissioner of Taxation  
E00000-S00000-F00000

71879.149725-11-2017

Australian Taxation Office

**PAYMENT SLIP - 18**  
THE TRUSTEE FOR B & J  
SUPERANNUATION FUND

ABN 73 038 747 647/00552

Amount due **\$1,130.83**

Australian Taxation Office  
Locked Bag 1793  
PENRITH NSW 1793

PRN 552 00770 861 146 9118



\*171 552007708611469118

## Reading the superannuation overpayment member list

This list details all overpaid amounts we sent as part of one or more remittance advices.

### 'Recovery for' and 'account' details

These details are provided so you can reconcile each overpaid amount with the correct member account.

### Recovery reference number

This refers to the recovery of a member's superannuation guarantee account. It is important to note this number as it needs to be quoted if you are unable to meet the repayment.

### Amount overpaid

This is the amount of superannuation guarantee overpaid for a member.

#### ATO BPAY® details

<b>Biller code</b>	75556
<b>Customer reference number</b>	552007708611469118

#### ATO direct credit details

<b>Return payment EFT code</b>	552007708611469118
<b>BSB</b>	093 003
<b>Account number</b>	316385
<b>Account name</b>	ATO deposits trust account

2 of 2

## METHODS OF PAYMENT

### BPAY®

Contact your financial institution to make this payment from your cheque or savings account. You will need the details listed below.



**Biller Code: 75556**  
**Reference: Your PRN** (shown on the front of your payment slip directly above the barcode)

### Credit card

Payments can be made online or by phone, visit our website at [www.ato.gov.au/howtopay](http://www.ato.gov.au/howtopay) or phone **1300 898 089**. A card-payment fee applies.

### Other payment options

For more information about other payment options, you can:

- visit our website at [www.ato.gov.au/howtopay](http://www.ato.gov.au/howtopay)
- phone us on **1800 815 886**.

Payments cannot be made in person at any of our branches or shopfronts.

# 24700 - Changes in Market Values of Investments

2022 Financial Year

Preparer Beverly van Bovene

Reviewer Mandie Watts

Status Completed

Account Code	Description	CY Balance	LY Balance	Change
24700	Changes in Market Values of Investments	\$30,532.53	(\$53,391.26)	(157.19)%
<b>TOTAL</b>		<b>CY Balance</b>	<b>LY Balance</b>	
		\$30,532.53	(\$53,391.26)	

## Supporting Documents

- Net Capital Gains Reconciliation [Report](#)
- Market Movement [Report](#)
- Realised Capital Gain Report [Report](#)
- K2B - Source Docs Investment Activity.pdf

## Standard Checklist

- Attach copies of Source Documentation (Contract Notes, Broker Statements, Chess Statements, Contracts of Sale, Managed Fund Statements etc)
- Attach copy of Market Movement report
- Attach copy of Net Capital Gains Reconciliation
- Attach copy of Realised Capital Gain Report
- Ensure all Asset Disposals have been entered
- Ensure all Market Values have been entered for June 30
- Ensure all Tax Deferred Distributions have been entered

## B & J Super Fund

# Market Movement Report

As at 30 June 2022

Investment	Date	Description	Unrealised				Realised			Total
			Units	Accounting Cost Movement	Market Movement	Depreciation	Balance	Consideration	Accounting Cost Base	
ALQ.AX - ALS Limited - Ordinary Fully Paid										
	01/07/2021	Opening Balance	3,236.00	0.00	0.00	0.00	42,197.44	0.00	0.00	0.00
	30/06/2022	Revaluation	0.00	0.00	(7,636.96)	0.00	34,560.48	0.00	0.00	0.00
	<b>30/06/2022</b>		<b>3,236.00</b>	<b>0.00</b>	<b>(7,636.96)</b>	<b>0.00</b>	<b>34,560.48</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
AMP.AX - AMP Limited - Ordinary Fully Paid										
	01/07/2021	Opening Balance	2,000.00	0.00	0.00	0.00	2,250.00	0.00	0.00	0.00
	30/06/2022	Revaluation	0.00	0.00	(340.00)	0.00	1,910.00	0.00	0.00	0.00
	<b>30/06/2022</b>		<b>2,000.00</b>	<b>0.00</b>	<b>(340.00)</b>	<b>0.00</b>	<b>1,910.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
AMPPA.AX - AMP Limited - Cap Note 3-Bbsw+5.10% Perp Non-Cum Red T-12-21										
	01/07/2021	Opening Balance	100.00	0.00	0.00	0.00	10,035.00	0.00	0.00	0.00
	22/12/2021	Disposal	(100.00)	(10,000.00)	0.00	0.00	35.00	10,000.00	10,000.00	0.00
	22/12/2021	Writeback	0.00	0.00	(35.00)	0.00	0.00	0.00	0.00	0.00
	<b>30/06/2022</b>		<b>0.00</b>	<b>(10,000.00)</b>	<b>(35.00)</b>	<b>0.00</b>	<b>0.00</b>	<b>10,000.00</b>	<b>10,000.00</b>	<b>0.00</b>
CAN.AX - Cann Group Limited										
	01/07/2021	Opening Balance	28,000.00	0.00	0.00	0.00	9,520.00	0.00	0.00	0.00
	30/06/2022	Revaluation	0.00	0.00	(1,820.00)	0.00	7,700.00	0.00	0.00	0.00
	<b>30/06/2022</b>		<b>28,000.00</b>	<b>0.00</b>	<b>(1,820.00)</b>	<b>0.00</b>	<b>7,700.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
CSL.AX - CSL Limited										
	01/07/2021	Opening Balance	405.00	0.00	0.00	0.00	115,501.95	0.00	0.00	0.00
	30/06/2022	Revaluation	0.00	0.00	(6,532.65)	0.00	108,969.30	0.00	0.00	0.00
	<b>30/06/2022</b>		<b>405.00</b>	<b>0.00</b>	<b>(6,532.65)</b>	<b>0.00</b>	<b>108,969.30</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
EDV.AX - Endeavour Group Limited										
	01/07/2021	Demerger	1,400.00	5,671.27	0.00	0.00	5,671.27			
	30/06/2022	Revaluation	0.00	0.00	4,926.73	0.00	10,598.00	0.00	0.00	0.00
	<b>30/06/2022</b>		<b>1,400.00</b>	<b>5,671.27</b>	<b>4,926.73</b>	<b>0.00</b>	<b>10,598.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
GEM.AX - G8 Education Limited - Ordinary Fully Paid										
	01/07/2021	Opening Balance	2,000.00	0.00	0.00	0.00	2,010.00	0.00	0.00	0.00
	30/06/2022	Revaluation	0.00	0.00	100.00	0.00	2,110.00	0.00	0.00	0.00
	<b>30/06/2022</b>		<b>2,000.00</b>	<b>0.00</b>	<b>100.00</b>	<b>0.00</b>	<b>2,110.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
HPI.AX - Hotel Property Investments - Stapled Security Fully Paid										
	01/07/2021	Opening Balance	6,157.00	0.00	0.00	0.00	19,640.83	0.00	0.00	0.00
	21/10/2021	Share Purchase Plan	4,411.00	14,997.40	0.00	0.00	34,638.23	0.00	0.00	0.00
	30/06/2022	Revaluation	0.00	0.00	(1,877.43)	0.00	32,760.80	0.00	0.00	0.00

## B & J Super Fund

# Market Movement Report

As at 30 June 2022

Investment	Date	Description	Unrealised				Realised			Total
			Units	Accounting Cost Movement	Market Movement	Depreciation	Balance	Consideration	Accounting Cost Base	
	<b>30/06/2022</b>		<b>10,568.00</b>	<b>14,997.40</b>	<b>(1,877.43)</b>	<b>0.00</b>	<b>32,760.80</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
IIGF.AX - Intelligent Investor Aus Equity Growth Fund (managed Fund)										
	01/07/2021	Opening Balance	4,000.00	0.00	0.00	0.00	11,760.00	0.00	0.00	0.00
	30/06/2022	Revaluation	0.00	0.00	(800.00)	0.00	10,960.00	0.00	0.00	0.00
	<b>30/06/2022</b>		<b>4,000.00</b>	<b>0.00</b>	<b>(800.00)</b>	<b>0.00</b>	<b>10,960.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
INES.AX - Intelligent Investor Ethical Share Fund (managed Fund)										
	21/02/2022	Purchase	7,211.00	25,000.00	0.00	0.00	25,000.00	0.00	0.00	0.00
	30/06/2022	Revaluation	0.00	0.00	(3,727.55)	0.00	21,272.45	0.00	0.00	0.00
	<b>30/06/2022</b>		<b>7,211.00</b>	<b>25,000.00</b>	<b>(3,727.55)</b>	<b>0.00</b>	<b>21,272.45</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
MRM.AX - Mermaid Marine Australia Limited - Ordinary Fully Paid										
	01/07/2021	Opening Balance	518.00	0.00	0.00	0.00	220.15	0.00	0.00	0.00
	26/07/2021	Disposal	(518.00)	(13,599.00)	0.00	0.00	(13,378.85)	181.30	13,599.00	(13,417.70)
	26/07/2021	Writeback	0.00	0.00	13,378.85	0.00	0.00	0.00	0.00	0.00
	<b>30/06/2022</b>		<b>0.00</b>	<b>(13,599.00)</b>	<b>13,378.85</b>	<b>0.00</b>	<b>0.00</b>	<b>181.30</b>	<b>13,599.00</b>	<b>(13,417.70)</b>
PGG.AX - Partners Group Global Income Fund										
	01/07/2021	Opening Balance	10,000.00	0.00	0.00	0.00	18,300.00	0.00	0.00	0.00
	30/06/2022	Revaluation	0.00	0.00	(1,750.00)	0.00	16,550.00	0.00	0.00	0.00
	<b>30/06/2022</b>		<b>10,000.00</b>	<b>0.00</b>	<b>(1,750.00)</b>	<b>0.00</b>	<b>16,550.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
QBE.AX - QBE Insurance Group Limited - Ordinary Fully Paid										
	01/07/2021	Opening Balance	1,008.00	0.00	0.00	0.00	10,876.32	0.00	0.00	0.00
	30/06/2022	Revaluation	0.00	0.00	1,370.88	0.00	12,247.20	0.00	0.00	0.00
	<b>30/06/2022</b>		<b>1,008.00</b>	<b>0.00</b>	<b>1,370.88</b>	<b>0.00</b>	<b>12,247.20</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
QHL.AX - Quickstep Holdings Limited - Ordinary Fully Paid										
	01/07/2021	Opening Balance	65,000.00	0.00	0.00	0.00	3,380.00	0.00	0.00	0.00
	24/11/2021	Share Consolidation	(58,500.00)	0.00	0.00	0.00	3,380.00	0.00	0.00	0.00
	30/06/2022	Revaluation	0.00	0.00	(975.00)	0.00	2,405.00	0.00	0.00	0.00
	<b>30/06/2022</b>		<b>6,500.00</b>	<b>0.00</b>	<b>(975.00)</b>	<b>0.00</b>	<b>2,405.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
RMD.AX - Resmed Inc - Chess Depository Interests 10:1										
	01/07/2021	Opening Balance	2,000.00	0.00	0.00	0.00	65,520.00	0.00	0.00	0.00
	30/06/2022	Revaluation	0.00	0.00	(4,140.00)	0.00	61,380.00	0.00	0.00	0.00
	<b>30/06/2022</b>		<b>2,000.00</b>	<b>0.00</b>	<b>(4,140.00)</b>	<b>0.00</b>	<b>61,380.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

## B & J Super Fund

# Market Movement Report

As at 30 June 2022

Investment	Date	Description	Unrealised				Realised			Total
			Units	Accounting Cost Movement	Market Movement	Depreciation	Balance	Consideration	Accounting Cost Base	
SGR.AX - The Star Entertainment Group Limited - Ordinary Fully Paid										
	01/07/2021	Opening Balance	3,791.00	0.00	0.00	0.00	13,988.79	0.00	0.00	0.00
	19/01/2022	Purchase	3,300.00	11,550.00	0.00	0.00	25,538.79	0.00	0.00	0.00
	30/06/2022	Revaluation	0.00	0.00	(5,754.90)	0.00	19,783.89	0.00	0.00	0.00
	<b>30/06/2022</b>		<b>7,091.00</b>	<b>11,550.00</b>	<b>(5,754.90)</b>	<b>0.00</b>	<b>19,783.89</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
SUN.AX - Suncorp Group Limited - Ordinary Fully Paid										
	01/07/2021	Opening Balance	1,799.00	0.00	0.00	0.00	19,986.89	0.00	0.00	0.00
	30/06/2022	Revaluation	0.00	0.00	(233.87)	0.00	19,753.02	0.00	0.00	0.00
	<b>30/06/2022</b>		<b>1,799.00</b>	<b>0.00</b>	<b>(233.87)</b>	<b>0.00</b>	<b>19,753.02</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
TAH.AX - Tabcorp Holdings Limited - Ordinary Fully Paid										
	01/07/2021	Opening Balance	4,820.00	0.00	0.00	0.00	24,967.60	0.00	0.00	0.00
	26/05/2022	Demerger	0.00	(16,256.74)	0.00	0.00	8,710.86			
	30/06/2022	Revaluation	0.00	0.00	(3,577.56)	0.00	5,133.30	0.00	0.00	0.00
	<b>30/06/2022</b>		<b>4,820.00</b>	<b>(16,256.74)</b>	<b>(3,577.56)</b>	<b>0.00</b>	<b>5,133.30</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
TCL.AX1 - Transurban Group										
	01/07/2021	Opening Balance	2,025.00	0.00	0.00	0.00	28,815.75	0.00	0.00	0.00
	30/06/2022	Revaluation	0.00	0.00	303.75	0.00	29,119.50	0.00	0.00	0.00
	<b>30/06/2022</b>		<b>2,025.00</b>	<b>0.00</b>	<b>303.75</b>	<b>0.00</b>	<b>29,119.50</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
TCLR.AX - Transurban Group										
	28/09/2021	Renounceable Rights Issue	225.00	0.00	0.00	0.00	0.00			
	20/10/2021	Disposal	(225.00)	0.00	0.00	0.00	0.00	67.50	0.00	67.50
	<b>30/06/2022</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>67.50</b>	<b>0.00</b>	<b>67.50</b>
TGA.AX - Thorn Group Limited - Ordinary Fully Paid										
	01/07/2021	Opening Balance	11,250.00	0.00	0.00	0.00	2,475.00	0.00	0.00	0.00
	30/06/2022	Revaluation	0.00	0.00	281.25	0.00	2,756.25	0.00	0.00	0.00
	<b>30/06/2022</b>		<b>11,250.00</b>	<b>0.00</b>	<b>281.25</b>	<b>0.00</b>	<b>2,756.25</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
TLC.AX - The Lottery Corporation Limited										
	26/05/2022	Demerger	4,820.00	16,256.74	0.00	0.00	16,256.74			
	30/06/2022	Revaluation	0.00	0.00	5,529.66	0.00	21,786.40	0.00	0.00	0.00
	<b>30/06/2022</b>		<b>4,820.00</b>	<b>16,256.74</b>	<b>5,529.66</b>	<b>0.00</b>	<b>21,786.40</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

**B & J Super Fund**

**Market Movement Report**

As at 30 June 2022

Investment	Date	Description	Unrealised				Realised			Total
			Units	Accounting Cost Movement	Market Movement	Depreciation	Balance	Consideration	Accounting Cost Base	
TLS.AX - Telstra Corporation Limited.										
	01/07/2021	Opening Balance	6,500.00	0.00	0.00	0.00	24,440.00	0.00	0.00	0.00
	30/06/2022	Revaluation	0.00	0.00	585.00	0.00	25,025.00	0.00	0.00	0.00
	<b>30/06/2022</b>		<b>6,500.00</b>	<b>0.00</b>	<b>585.00</b>	<b>0.00</b>	<b>25,025.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
WGB.AX - Wam Global Limited										
	01/07/2021	Opening Balance	10,000.00	0.00	0.00	0.00	26,200.00	0.00	0.00	0.00
	30/06/2022	Revaluation	0.00	0.00	(9,300.00)	0.00	16,900.00	0.00	0.00	0.00
	<b>30/06/2022</b>		<b>10,000.00</b>	<b>0.00</b>	<b>(9,300.00)</b>	<b>0.00</b>	<b>16,900.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
WOR.AX - Worleyparsons Limited - Ordinary Fully Paid										
	01/07/2021	Opening Balance	1,190.00	0.00	0.00	0.00	14,232.40	0.00	0.00	0.00
	30/06/2022	Revaluation	0.00	0.00	2,713.20	0.00	16,945.60	0.00	0.00	0.00
	<b>30/06/2022</b>		<b>1,190.00</b>	<b>0.00</b>	<b>2,713.20</b>	<b>0.00</b>	<b>16,945.60</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
WOW.AX - Woolworths Limited - Ordinary Fully Paid										
	01/07/2021	Opening Balance	1,400.00	0.00	0.00	0.00	53,382.00	0.00	0.00	0.00
	01/07/2021	Demerger	0.00	(5,671.27)	0.00	0.00	47,710.73			
	30/06/2022	Revaluation	0.00	0.00	2,129.27	0.00	49,840.00	0.00	0.00	0.00
	<b>30/06/2022</b>		<b>1,400.00</b>	<b>(5,671.27)</b>	<b>2,129.27</b>	<b>0.00</b>	<b>49,840.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Market Movement</b>			<b>(17,182.33)</b>				<b>(13,350.20)</b>			<b>(30,532.53)</b>



**B & J Super Fund****Capital Gains Reconciliation Report**

For The Period 01 July 2021 - 30 June 2022

	<b>Total</b>	<b>Discounted</b>	<b>Indexed</b>	<b>Other</b>	<b>Notional</b>
<b>Losses available to offset</b>					
Carried forward from prior losses	61,635.41				
Carried forward from prior losses - Collectables	0.00				
Current year capital losses	13,417.70				
Current year capital losses - Collectables	0.00				
<b>Total Losses Available</b>	<b>75,053.11</b>				
<b>Total Losses Available - Collectables</b>	<b>0.00</b>				
<b>Capital Gains</b>					
Capital gains from disposal of assets	67.50	67.50	0.00	0.00	0.00
Capital gains from disposal of assets - Collectables	0.00	0.00	0.00	0.00	0.00
Capital gains from trust distributions	7,566.15	6,756.20	0.00	809.95	0.00
<b>Capital Gains Before Losses applied</b>	<b>7,633.65</b>	<b>6,823.70</b>	<b>0.00</b>	<b>809.95</b>	<b>0.00</b>
<b>Losses and discount applied</b>					
Losses applied	7,633.65	6,823.70	0.00	809.95	0.00
Losses applied - Collectables	0.00	0.00	0.00	0.00	0.00
Capital gains after losses applied	0.00	0.00	0.00	0.00	0.00
Capital gains after losses applied - Collectables	0.00	0.00	0.00	0.00	0.00
CGT Discount applied	0.00				
CGT Discount applied - Collectables	0.00				

**B & J Super Fund**

**Capital Gains Reconciliation Report**

For The Period 01 July 2021 - 30 June 2022

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	<b>Total</b>	<b>Discounted</b>	<b>Indexed</b>	<b>Other</b>	<b>Notional</b>
<b>Net Capital Gain</b>					
Net capital gain	0.00				
Net capital gain - Collectables	0.00				
<b>Total Net Capital Gain (11A)</b>	<b>0.00</b>				
<b>Net Capital Losses Carried Forward to later income</b>					
Net Capital Losses Carried Forward to later income years	67,419.46				
Net Capital Losses Carried Forward to later income years - Collectables	0.00				
<b>Total Net Capital Losses Carried Forward to later income years (14V)</b>	<b>67,419.46</b>				

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Note

Refer to Realised Gains Report for details of Disposals at a Security level

Refer to Distribution Reconciliation Report for Trust Distribution details at a Security level

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## B & J Super Fund

# Realised Capital Gains Report

For The Period 01 July 2021 - 30 June 2022

Investment		Accounting Treatment				Tax Treatment						
Purchase Contract Date	Disposal Contract Date	Units	Cost	Proceeds	Accounting Profit/(Loss)	Adjusted Cost Base	Reduced Cost Base	Indexed Cost Base	Indexed Gains	Discounted Gains (Gross)	Other Gains	Capital Loss
<b>Managed Investments (Australian)</b>												
IIGF.AX - Intelligent Investor Aus Equity Growth Fund (managed Fund)												
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,730.28	197.93	0.00
		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>2,730.28</b>	<b>197.93</b>	<b>0.00</b>
INES.AX - Intelligent Investor Ethical Share Fund (managed Fund)												
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,025.92	612.02	0.00
		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>4,025.92</b>	<b>612.02</b>	<b>0.00</b>
		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>6,756.20</b>	<b>809.95</b>	<b>0.00</b>
<b>Shares in Listed Companies (Australian)</b>												
AMPPA.AX - AMP Limited - Cap Note 3-Bbsw+5.10% Perp Non-Cum Red T-12-21												
30/11/2015	22/12/2021	100.00	10,000.00	10,000.00	0.00	10,000.00	10,000.00	0.00	0.00	0.00	0.00	0.00
		<b>100.00</b>	<b>10,000.00</b>	<b>10,000.00</b>	<b>0.00</b>	<b>10,000.00</b>	<b>10,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
MRM.AX - Mermaid Marine Australia Limited - Ordinary Fully Paid												
24/11/2010	26/07/2021	268.00	7,000.00	93.80	(6,906.20)	7,000.00	7,000.00	0.00	0.00	0.00	0.00	(6,906.20)
01/02/2010	26/07/2021	250.00	6,599.00	87.50	(6,511.50)	6,599.00	6,599.00	0.00	0.00	0.00	0.00	(6,511.50)
		<b>518.00</b>	<b>13,599.00</b>	<b>181.30</b>	<b>(13,417.70)</b>	<b>13,599.00</b>	<b>13,599.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(13,417.70)</b>
TCLR.AX - Transurban Group												
06/09/2019	20/10/2021	114.00	0.00	34.20	34.20	0.00	0.00	0.00	0.00	34.20	0.00	0.00
21/12/2018	20/10/2021	111.00	0.00	33.30	33.30	0.00	0.00	0.00	0.00	33.30	0.00	0.00
		<b>225.00</b>	<b>0.00</b>	<b>67.50</b>	<b>67.50</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>67.50</b>	<b>0.00</b>	<b>0.00</b>
		<b>843.00</b>	<b>23,599.00</b>	<b>10,248.80</b>	<b>(13,350.20)</b>	<b>23,599.00</b>	<b>23,599.00</b>	<b>0.00</b>	<b>0.00</b>	<b>67.50</b>	<b>0.00</b>	<b>(13,417.70)</b>

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843.00	23,599.00	10,248.80	(13,350.20)	23,599.00	23,599.00	0.00	0.00	6,823.70	809.95	(13,417.70)
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# INTELLIGENT INVESTOR

ARSN: 630 396 584  
Intelligent Investor Ethical Share Fund (Managed Fund)

## CHESS HOLDING STATEMENT

For statement enquiries contact  
your CHESS Sponsor:

**MORGANS FINANCIAL LIMITED**

GPO BOX 202  
BRISBANE, QLD 4000

☎ 07 3334 4888



385477 04064  
MR BRETT HORSLEY &  
MRS JENNIFER HORSLEY  
<B & J SUPER FUND A/C>  
26 TIVOLI COURT  
CARRARA QLD 4211

Holder ID Number (HIN):	0049786247
CHESS Sponsor's ID (PID):	04064
Statement Period:	March 2022
Page:	1 of 1

### INES - INTELLIGENT INVESTOR ETHL SHRE FUND (MANAGED FUND)

Date	Transaction Type	Transaction ID	Ex/Cum Status	Quantity		Holding Balance
				On	Off	
02 Mar 22	Allotment of Securities	6362605926159600		7211		7211

#### FOR YOUR INFORMATION

- ☛ To obtain full terms and conditions of an Issuer's securities contact the Issuer's Registrar or the Issuer directly.
- ☛ For information about CHESS Depository Interests (CDIs) and to obtain a free copy of the Financial Services Guide (FSG) or any supplementary FSG for CHESS Depository Nominees Pty Ltd go to [www.asx.com.au/cdis](http://www.asx.com.au/cdis) or phone 131 279.
- ☛ ASX Settlement may by law need to disclose information in CHESS Holdings to third parties.

*Refer overleaf for additional important information*

#### Share Registry Details:

LINK MARKET SERVICES LIMITED  
LOCKED BAG A14,  
SYDNEY SOUTH NSW 1235  
Ph: 02 82807111



Issued By:

ASX Settlement Pty Limited | ABN 49 008 504 532 | PO Box H227, Australia Square, Sydney NSW 1215

2 March 2022

All holding related enquiries:  
InvestSMART Funds Management Ltd  
invest@investsmart.com.au  
T: 1300 880 160  
www.investsmart.com.au/

MR BRETT HORSLEY + MRS JENNIFER HORSLEY <B & J SUPER  
FUND A/C>  
26 TIVOLI COURT  
CARRARA QLD 4211

Holder details:  
HIN/SRN: X.....6247  
Security: Ordinary Units (INES)  
TFN/ABN Status: Provided

## Holding/Periodic statement

Dear Investor,

Please find below details of your holdings in Intelligent Investor Ethical Share Fund for the period from 2 March 2022 until 2 March 2022.

### Summary

#### Balance as at 2 March 2022

Holding	Balance	Price (AUD)	Paid/Value (AUD)
Ordinary Units	7,211	3.5156	25,350.99

#### Total profit/(loss) from 2 March 2022 until 2 March 2022

Total (AUD) 353.34

#### Total fees and costs you paid

Total (AUD) 0.00

This approximate amount includes all the fees and costs that affected your investment during the period.

### Transaction details

Date	Description	Quantity	Balance	Price (AUD)	Paid/Value (AUD)
02 Mar 2022	Opening Balance		0	3.5156	0.00
02 Mar 2022	Allotment (Alt)	7,211	7,211	3.4666	24,997.65
02 Mar 2022	Closing Balance		7,211	3.5156	25,350.99
<b>Profit/(loss)</b>					<b>353.34</b>

The opening balance reflects the previous day's closing balance.

The opening price was recorded as at 01 Mar 2022 and the closing price was recorded as at 01 Mar 2022. This closing price is also used in the summary table.

### Fees and costs deducted from your investment

Description	Amount (AUD)
Management Fee	0.00

This approximate amount has been deducted from your investment and covers amounts that have reduced the return on your investment and that are not reflected as transactions listed on this statement or in the Additional explanation of fees and costs.

### Fees deducted directly from your account

No fees were deducted from your account for the reportable period.

### Additional explanation of fees and costs

Deduction frequency	Management fee rate including GST
Yearly	0.97% per annum (from 02 Mar 2022 to 02 Mar 2022)

### Important information about the statement

The information shown in this statement is that recorded on the register as at the time of production. Subject to the date the information is available to the registry, transactions such as off-market transfers and distribution reinvestments for example, may not be included. Neither the security issuer nor the registrar will be liable for any financial loss incurred by a security holder who relies on the information shown.

Please keep this statement for future reference. A fee may be charged for replacement.

This is not a tax statement.

A separate statement will be sent to you containing information that may be required for preparing your tax return.

Where a security is quoted on the ASX, the issuer will not have access to price information for units bought and sold on the exchange or the related transaction costs. For this reason, and in accordance with the relief granted to issuers under ASIC Class Order 13/1200, the statement will not contain prices of units bought or sold on the exchange or a calculation of your investment performance in dollar terms. This information can be sourced from your financial adviser or broker. The statement, however, will include a calculation of your investment performance where you have not bought or sold units during the reporting period.

The Australian Taxation Office advises you to keep this statement as a permanent record. Disposal of securities by Australian residents may result in Capital Gains Tax. If you would like a copy of "Guide to Capital Gains Tax", published by the ATO, telephone 1300 720 092.



ABN: 49 079 354 519  
Place of Incorporation: NSW



376866 04064  
MR BRETT HORSLEY &  
MRS JENNIFER HORSLEY  
<B & J SUPER FUND A/C>  
26 TIVOLI COURT  
CARRARA QLD 4211

**CHESS HOLDING STATEMENT**

For statement enquiries contact  
your CHESS Sponsor:

**MORGANS FINANCIAL LIMITED**

GPO BOX 202  
BRISBANE, QLD 4000

☎ 07 3334 4888

**Holder ID Number (HIN): 0049786247**

**CHESS Sponsor's ID (PID): 04064**

**Statement Period: December 2021**

**Page: 1 of 1**

**AMPPA - CAP NOTE 3-BBSW+5.10% PERP NON-CUM RED T-12-21**

Date	Transaction Type	Transaction ID	Ex/Cum Status	Quantity		Holding Balance
				On	Off	
	<b>Balance Brought Forward from 30 Nov 15</b>					100
22 Dec 21	Redemption of Securities	5870600306393000			100	0

**FOR YOUR INFORMATION**

- ☛ To obtain full terms and conditions of an Issuer's securities contact the Issuer's Registrar or the Issuer directly.
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- ☛ ASX Settlement may by law need to disclose information in CHESS Holdings to third parties.

**Refer overleaf for additional important information**



Issued By:

ASX Settlement Pty Limited | ABN 49 008 504 532 | PO Box H227, Australia Square, Sydney NSW 1215

**Share Registry Details:**

COMPUTERSHARE INVESTOR SERVICES PTY LTD  
AMP LIMITED  
GPO BOX 7045  
SYDNEY NSW 1115  
Ph: 1300 855 080



**CHESSE HOLDING STATEMENT**

For statement enquiries contact  
your CHESSE Sponsor:

**MORGANS FINANCIAL LIMITED**

GPO BOX 202  
BRISBANE, QLD 4000

☎ 07 3334 4888



419251 04064  
MR BRETT HORSLEY &  
MRS JENNIFER HORSLEY  
<B & J SUPER FUND A/C>  
26 TIVOLI COURT  
CARRARA QLD 4211

**Holder ID Number (HIN): 0049786247**

CHESSE Sponsor's ID (PID): 04064

Statement Period: July 2021

Page: 1 of 1

**EDV - ORDINARY FULLY PAID**

Date	Transaction Type	Transaction ID	Ex/Cum Status	Quantity		Holding Balance
				On	Off	
01 Jul 21	Allotment of Securities	6394105581690100		1400		1400

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**Share Registry Details:**

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Ph: 02 82807111



**ASX**

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 Facsimile: (02) 9287 0303  
 ASX Code: EDV  
 Email: registrars@linkmarketservices.com.au  
 Website: www.linkmarketservices.com.au

234472

MR BRETT HORSLEY &  
 MRS JENNIFER HORSLEY  
 <B & J SUPER FUND A/C>  
 26 TIVOLI COURT  
 CARRARA QLD 4211

**Demerger Implementation Date:**  
 Thursday 1 July 2021

**SRN/HIN:** X00049786247

**Sub-registry:** CHESS

2022 F1

Dear Shareholder

**TRANSACTION CONFIRMATION HOLDING STATEMENT**

We refer to the separation of Endeavour Group (**Endeavour**) from Woolworths Group (**Woolworths**) by way of a Demerger between Woolworths and its shareholders (the **Demerger**). Capitalised terms used, but not otherwise defined, in this statement have the meanings given to them in the Demerger Booklet in respect of the Demerger lodged with the Australian Securities and Investments Commission on Monday, 10 May 2021.

As you may be aware, Woolworths Shareholders approved the Demerger at the General Meeting on Friday, 18 June 2021 and the Demerger has now been implemented.

On the Implementation Date, if you were an Eligible Shareholder (who was not a Selling Shareholder), you have received one Endeavour Share for every Woolworths Share held on the Demerger Record Date, which was 7:00pm (AEST) on Friday, 25 June 2021.

If you were an Ineligible Shareholder or a Selling Shareholder, you did not receive any Endeavour Shares. Instead, the Endeavour Shares that you would otherwise have been entitled to receive under the Demerger were transferred to the Sale Agent. Those Endeavour Shares will be sold on the ASX by the Sale Agent and the Sale Facility Proceeds remitted to you under the Sale Facility (free of any brokerage costs or stamp duty, but after deducting any applicable withholding tax). It is anticipated that the Sale Facility Proceeds will be distributed approximately one month following the Demerger.

The Endeavour Shares commenced normal trading on the ASX under ticker code EDV on Thursday, 1 July 2021.

<i>Implementation Date</i>	<i>Woolworths Shares held on the Demerger Record Date</i>	<i>Endeavour Shares transferred to you</i>	<i>Endeavour Shares transferred to the Sale Agent (Ineligible Shareholders and Selling Shareholders)</i>
1 July 2021	1,400	1,400	-

If you have any questions regarding any of the information above, please contact the Endeavour Group Share Registry on 1300 420 545 (within Australia) or +61 1300 420 545 (outside Australia), Monday to Friday, between 8:30am and 7:30pm (AEST).

**Personal Information Collection Notification Statement:** Link Market Services Limited has been appointed as Endeavour Group's Share Registry. In this capacity and in accordance with Chapter 2C of the *Corporations Act 2001*, Link is required to hold personal information about you as a shareholder on Endeavour Group's public register. Link advises that personal information it holds about you (including your name, address, date of birth and details of the financial assets) is collected by Link or its related companies (Link Group) to administer your shareholding. Some or all of your personal information may be disclosed to contracted third parties, or related Link Group companies in Australia and overseas. Your information may also be disclosed to Australian government agencies, law enforcement agencies and regulators, or as required under other Australian law, contract, and court or tribunal order. For further details about our personal information handling practices, including how you may access and correct your personal information and raise privacy concerns, visit Link's website at [www.linkmarketservices.com.au](http://www.linkmarketservices.com.au) for a copy of the Link Group condensed privacy statement, or contact Link by phone on +61 1800 502 355 (free call within Australia) 9am-5pm (Sydney time) Monday to Friday (excluding public holidays) to request a copy of our complete privacy policy.

# WOOLWORTHS GROUP

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28 July 2021

ASX Market Announcements Office  
Australian Securities Exchange  
20 Bridge Street  
Sydney NSW 2000

## **ATO class ruling on Endeavour Group demerger**

Woolworths Group notes that the Australian Tax Office has today issued a final class ruling which sets out the tax consequences for shareholders of the demerger of Endeavour Group by Woolworths Group. The ruling is attached or available on the Woolworths Group website at [www.woolworthsgroup.com.au/demerger](http://www.woolworthsgroup.com.au/demerger)

**Authorised by:** Kate Eastoe, Group Company Secretary

### **For further information contact:**

**Media:** Woolworths Group Press Office: +61 2 8885 1033 [media@woolworths.com.au](mailto:media@woolworths.com.au)  
**Investors and Analysts:** Paul van Meurs, Head of Investor Relations: +61 407 521 651



## Class Ruling

# Woolworths Group Limited – demerger of Endeavour Group Limited

### **🔔 Relying on this Ruling**

This publication is a public ruling for the purposes of the *Taxation Administration Act 1953*.

If this Ruling applies to you, and you correctly rely on it, we will apply the law to you in the way set out in this Ruling. That is, you will not pay any more tax or penalties or interest in respect of the matters covered by this Ruling.

<b>Table of Contents</b>	<b>Paragraph</b>
What this Ruling is about	1
Who this Ruling applies to	5
When this Ruling applies	7
<b>Ruling</b>	<b>8</b>
<b>Scheme</b>	<b>33</b>

### **What this Ruling is about**

1. This Ruling sets out the tax consequences of the demerger of Endeavour Group Limited (Endeavour) by Woolworths Group Limited (Woolworths) which was implemented on 1 July 2021 (Implementation Date).
2. Full details of this demerger are set out in paragraphs 33 to 58 of this Ruling.
3. In this Ruling, unless otherwise defined, capitalised terms have the meaning in the Glossary of the Demerger Booklet dated 10 May 2021.
4. All legislative references in this Ruling are to the *Income Tax Assessment Act 1997* unless otherwise indicated.

### **Who this Ruling applies to**

5. This Ruling applies to you if you held Woolworths shares and you:
  - were registered on the Woolworths Share Register in Australia at 7.00pm AEST on 25 June 2021 (Demerger Record Date), and
  - held your Woolworths shares on capital account on the Demerger Record Date, that is, you did not hold your Woolworths shares as revenue assets (as defined in section 977-50) or as trading stock (as defined in subsection 995-1(1)) on the Demerger Record Date.

6. This Ruling does not apply to anyone who is subject to the taxation of financial arrangements rules in Division 230 in relation to the scheme outlined in paragraphs 33 to 58 of this Ruling.

**Note:** Division 230 will not apply to individuals, unless they have made an election for it to apply.

### **When this Ruling applies**

7. This Ruling applies from 1 July 2020 to 30 June 2022.

## **Ruling**

### **Demerger**

8. A demerger, as defined in section 125-70, happened to the Woolworths demerger group, which included Woolworths and Endeavour.

### **Capital gains tax consequences – Australian resident Woolworths Group Limited shareholders**

#### **CGT event G1**

9. On the Implementation Date, CGT event G1 happened when Woolworths paid to you the reduction of share capital in Woolworths shares by way of the transfer of Endeavour shares (section 104-135).

10. You will make a capital gain from CGT event G1 happening if the amount of the reduction of share capital for each Woolworths share (71 cents) was more than the cost base of the share. The capital gain is equal to the amount of the excess. No capital loss can be made from CGT event G1 (subsection 104-135(3)).

### **Demerger roll-over**

11. You can choose to obtain demerger roll-over under subsection 125-55(1) for your Woolworths shares.

### **Consequences of choosing demerger roll-over**

12. If you choose demerger roll-over for your Woolworths shares:

- any capital gain you made when CGT event G1 happened is disregarded (subsection 125-80(1))
- you must recalculate the first element of the cost base and reduced cost base of your Woolworths shares, and calculate the first element of the cost base and reduced cost base of the corresponding Endeavour shares you acquired under the demerger (subsection 125-80(2)) – see paragraphs 14 to 16 of this Ruling, and
- you acquired your Endeavour shares on the Implementation Date (section 109-5), however, for the purpose of determining your entitlement to a discount capital gain in relation to a subsequent CGT event that happens to the Endeavour shares, they will be taken to have been acquired when

you had acquired the corresponding Woolworths shares (section 115-25 and table item 2 of subsection 115-30(1)).

#### ***Consequences of not choosing demerger roll-over***

13. If you did not choose demerger roll-over for your Woolworths shares:
- you cannot disregard any capital gain you made when CGT event G1 happened
  - you must recalculate the first element of the cost base and reduced cost base of your Woolworths shares, and calculate the first element of the cost base and reduced cost base of the corresponding Endeavour shares you acquired under the demerger (subsections 125-85(1)) and (2)) – see paragraphs 14 to 16 of this Ruling, and
  - you acquired your Endeavour shares on the Implementation Date (section 109-5), however, for the purpose of determining your entitlement to a discount capital gain in relation to a subsequent CGT event that happens to the Endeavour shares, they will be taken to have been acquired when you had acquired the corresponding Woolworths shares (section 115-25 and table item 2 of subsection 115-30(1)).

#### ***Cost base and reduced cost base of your Woolworths Group Limited and Endeavour Group Limited shares***

14. The first element of the cost base and reduced cost base of each Woolworths share and corresponding Endeavour share is worked out by:
- taking the total of the cost bases of your Woolworths shares just before the demerger, and
  - apportioning that total between your Woolworths shares and your Endeavour shares received under the demerger.
15. The apportionment is done on a reasonable basis having regard to the market values (just after the demerger) of the Woolworths shares and Endeavour shares, or an anticipated reasonable approximation of those market values (subsections 125-80(2) and (3)).
16. The Commissioner accepts that a reasonable apportionment is to attribute:
- 85.81% of the total of the cost bases of your Woolworths shares just before the demerger to your Woolworths shares, and
  - 14.19% of the total of the cost bases of your Woolworths shares just before the demerger to your corresponding Endeavour shares.

#### ***Sale of Endeavour Group Limited shares by Australian residents under the Sale Facility***

17. If you are an Australian resident Small Shareholder who elected to use the Sale Facility, CGT event A1 happened on the Implementation Date when the Endeavour shares to which you were entitled were transferred to the Sale Agent (subsections 104-10(1) and (3)).

18. You will make a capital gain if the capital proceeds exceeded your cost base (subsection 104-10(4)). You will make a capital loss if the capital proceeds were less than your reduced cost base (subsection 104-10(4)).

19. In calculating any capital gain or capital loss:

- the capital proceeds are the Sale Facility Proceeds remitted to you (subsection 116-20(1)), and
- the first element of the cost bases and reduced cost bases of your Endeavour shares are worked out according to paragraphs 14 to 16 of this Ruling.

### **Capital gains tax consequences – foreign resident Woolworths Group Limited shareholders**

#### **CGT event G1**

20. CGT event G1 happened on the Implementation Date (see paragraph 9 of this Ruling).

21. You will make a capital gain from CGT event G1 happening if the amount of the reduction of share capital for each Woolworths share (71 cents) was more than the cost base of the share. The capital gain is equal to the amount of the excess. No capital loss can be made from CGT event G1 (subsection 104-135(3)).

22. However, any capital gain you make from CGT event G1 is disregarded unless the Woolworths share was taxable Australian property (section 855-10).

23. A Woolworths share would have been taxable Australian property if it was:

- used by you (the foreign resident shareholder) in carrying on a business through a permanent establishment in Australia (table item 3 of section 855-15), or
- a CGT asset covered by subsection 104-165(3) (choosing to disregard a gain or loss on ceasing to be an Australian resident (table item 5 of section 855-15)).

24. If a Woolworths share was taxable Australian property, you may be able to choose to obtain demerger roll-over in respect of any capital gain under CGT event G1 if the Endeavour share you acquired under the demerger was also taxable Australian property just after you acquired it (subsection 125-55(2)).

### **Cost base and reduced cost base of Endeavour Group Limited shares**

25. Whether or not demerger roll-over is available to you, you must work out the first element of the cost base and reduced cost base of each Woolworths share and corresponding Endeavour share in the same way as described in paragraphs 14 to 16 of this Ruling (subsections 125-80(2) and (3), and 125-85(1) and (2)).

### **Sale of Endeavour Group Limited shares by foreign residents under the Sale Facility**

26. If you are a foreign resident whose Endeavour shares were sold through the Sale Facility, CGT event A1 happened on the Implementation Date when the Endeavour shares you were otherwise entitled to were transferred to the Sale Agent (subsections 104-10(1) and (3)).

27. However, any capital gain you make from CGT event A1 is disregarded unless the Endeavour share was taxable Australian property (section 855-10). Where your Endeavour share was taxable Australian property, any capital gain or capital loss arising from CGT event A1 is worked out according to paragraphs 18 to 19 of this Ruling.

#### **Not a dividend**

28. No part of the value of an Endeavour share transferred to you under the demerger will be included in your assessable income under subsection 44(1) of the *Income Tax Assessment Act 1936* (ITAA 1936). Although the part of the value of an Endeavour share that is not debited to the share capital account of Woolworths is a dividend under subsection 6(1) of the ITAA 1936, it will be a demerger dividend under subsections 44(3) to (5) of the ITAA 1936. A demerger dividend is non-assessable non-exempt income for you.

#### **No dividend withholding tax**

29. No part of the value of an Endeavour share transferred to you under the demerger will be subject to dividend withholding tax (subsection 128B(3D) of the ITAA 1936).

#### **Anti-avoidance provisions in sections 45, 45A, 45B, 45BA and 45C of the ITAA 1936 will not apply to deem an assessable dividend**

30. Section 45 of the ITAA 1936 will not apply to the Endeavour shares provided to you under the demerger. This is because all shareholders of Woolworths participated in the demerger based on their shareholding on the Demerger Record Date.

31. The Commissioner will not make a determination under subsection 45A(2) of the ITAA 1936 that section 45C of the ITAA 1936 applies to the whole, or any part, of the capital benefits provided to you under the demerger. This is because the circumstances of the demerger do not indicate that there was streaming of capital benefits to some shareholders and dividends to other shareholders.

32. As the purpose test in paragraph 45B(2)(c) of the ITAA 1936 is not satisfied, the Commissioner will not make a determination under either:

- paragraph 45B(3)(a) of the ITAA 1936 that section 45BA of the ITAA 1936 applies to the whole, or any part, of the demerger benefit provided to you under the demerger, or
- paragraph 45B(3)(b) of the ITAA 1936 that section 45C of the ITAA 1936 applies to the whole, or any part, of the capital benefit provided to you under the demerger.

#### **Scheme**

33. The following description of the scheme is based on information provided by the applicant. If the scheme is not carried out as described, this Ruling cannot be relied upon.

#### **Woolworths Group Limited**

34. Woolworths is an Australian-resident company listed on the Australian Securities Exchange (ASX).



35. The core business of Woolworths includes retail supermarkets in Australia and New Zealand, as well as Big W, and drinks.
36. Immediately before the demerger, Woolworths had on issue:
- 1,267,652,417 fully-paid ordinary shares, and
  - a number of unlisted rights issued to directors and employees, representing less than 3% of the total value of ownership interests (as defined in subsection 125-60(1)) in Woolworths.
37. All of the ownership interests in Woolworths were acquired after 19 September 1985. There were no other ownership interests (as defined in subsection 125-60(1)) in Woolworths.
38. As at 3 January 2021, Woolworths had approximately:
- \$6.281 billion credited to its share capital account
  - retained earnings of \$2.858 billion, and
  - reserves of \$271 million.
39. Woolworths shareholders include both Australian residents and foreign residents and are a mix of individuals, companies, trusts and superannuation funds. No foreign resident shareholder of Woolworths held an interest of 10% or more of the ordinary shares of Woolworths.
40. Woolworths has paid regular dividends since listing on the ASX.

### **Endeavour Group Limited**

41. Endeavour is an Australian-resident company.
42. Endeavour operates a retail drinks and hospitality business across Australia.
43. Endeavour has one class of shares on issue, being fully-paid ordinary shares. Immediately before the demerger, Woolworths held approximately 85.4% of the ordinary shares in Endeavour.

### **The demerger of Endeavour Group Limited**

44. On 10 May 2021, Woolworths announced to the ASX the proposed demerger of Endeavour.
45. On 18 June 2021, Woolworths shareholders voted at a General Meeting to approve a resolution to demerge Endeavour from Woolworths and a resolution under section 256C of the *Corporations Act 2001* to reduce the share capital of Woolworths by the Capital Reduction Amount.
46. The directors of Woolworths also passed a resolution to determine to pay a dividend for each Woolworths share on issue at the Demerger Record Date (Demerger Dividend).
47. On the Implementation Date, each Woolworths shareholder's entitlement to the Capital Reduction and Demerger Dividend was applied as consideration for the in specie transfer of approximately 70.8% of the issued Endeavour shares. Woolworths shareholders were entitled to receive one Endeavour share for each Woolworths share they held on the Demerger Record Date.
48. After the demerger, Woolworths held approximately 14.6% of the shares in Endeavour.

49. Endeavour shares were listed for quotation on the ASX and they commenced trading on a deferred settlement basis on 24 June 2021.

#### **Accounting treatment and market valuation**

50. Woolworths accounted for the demerger by debiting its:

- share capital account by \$903,753,798 (the Capital Reduction Amount), and
- demerger reserve account by \$6,964,273,194 (the Demerger Dividend Amount).

51. The Demerger Dividend Amount was the difference between the market value of the Endeavour shares transferred to the Woolworths shareholders and the Capital Reduction Amount.

#### **Reasons for the demerger**

52. The Woolworths Board formed the view that the demerger would:

- result in a simplified business and increase focus for both Woolworths and Endeavour
- enable Endeavour to pursue its own strategy and growth agenda
- provide an opportunity for Woolworths and Endeavour to realise the benefits of strategic partnership agreements
- result in stronger brand clarity for Woolworths and Endeavour, and
- allow current and future shareholders to have the flexibility to choose their level of investment in Woolworths and Endeavour.

#### **Sale Facility for Ineligible Shareholders and Small Shareholders**

53. A Sale Facility was used to sell Endeavour shares that would otherwise have been received by Ineligible Shareholders or any Selling Shareholders (being Small Shareholders who elected to participate in the facility).

54. Such Endeavour shares were transferred to the Sale Agent to be sold under the Sale Facility. Under the Sale Facility, the Sale Agent sold the Endeavour shares on the ASX and paid the Sale Facility Proceeds to the Ineligible Shareholders and Selling Shareholders.

#### **Other matters**

55. Immediately before the Implementation Date, Woolworths' share capital account was not tainted (within the meaning of Division 197).

56. Woolworths did not elect under subsection 44(2) of the ITAA 1936 that subsections 44(3) and (4) of the ITAA 1936 will not apply to the Demerger Dividend for all Woolworths shareholders.

57. Just after the demerger, CGT assets owned by Endeavour and its demerger subsidiaries representing at least 50% by market value of all the CGT assets owned by those entities were used in carrying on a business by those entities (subsection 44(5) of the ITAA 1936).

58. Employee share scheme interests in Woolworths have been issued in accordance with Division 83A and are interests to which either Subdivisions 83A-B or 83A-C applies.

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**Commissioner of Taxation**

28 July 2021

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**References***Previous draft:*

Not previously issued as a draft

*Legislative references:*

- ITAA 1936 6(1)
- ITAA 1936 44(1)
- ITAA 1936 44(2)
- ITAA 1936 44(3)
- ITAA 1936 44(4)
- ITAA 1936 44(5)
- ITAA 1936 45
- ITAA 1936 45A
- ITAA 1936 45A(2)
- ITAA 1936 45B
- ITAA 1936 45B(2)(c)
- ITAA 1936 45B(3)(a)
- ITAA 1936 45B(3)(b)
- ITAA 1936 45BA
- ITAA 1936 45C
- ITAA 1936 128B(3D)
- ITAA 1997 Div 83A
- ITAA 1997 Subdiv 83A-B
- ITAA 1997 Subdiv 83A-C
- ITAA 1997 104-10(1)
- ITAA 1997 104-10(3)
- ITAA 1997 104-10(4)
- ITAA 1997 104-135
- ITAA 1997 104-135(3)
- ITAA 1997 104-165(3)
- ITAA 1997 109-5
- ITAA 1997 115-25
- ITAA 1997 115-30(1)
- ITAA 1997 116-20(1)
- ITAA 1997 125-55(1)
- ITAA 1997 125-55(2)
- ITAA 1997 125-60(1)
- ITAA 1997 125-70
- ITAA 1997 125-80(1)
- ITAA 1997 125-80(2)
- ITAA 1997 125-80(3)
- ITAA 1997 125-85(1)
- ITAA 1997 125-85(2)
- ITAA 1997 Div 197
- ITAA 1997 Div 230
- ITAA 1997 855-10
- ITAA 1997 855-15
- ITAA 1997 977-50
- ITAA 1997 995-1(1)
- TAA 1953
- Corporations Act 2001 256C

## ATO references

NO: 1-KYMLJK1

ISSN: 2205-5517

BSL: PGI

ATO law topic:

Income tax ~ Assessable income ~ Dividend income ~ Dividend income  
 Income tax ~ Capital gains tax ~ CGT events ~ CGT event A1 - disposal  
 of a CGT asset  
 Income tax ~ Capital gains tax ~ CGT events ~ CGT events G1 to G3 -  
 shares  
 Income tax ~ Capital gains tax ~ Cost base and reduced cost base  
 Income tax ~ Capital gains tax ~ Discount capital gains  
 Income tax ~ Capital gains tax ~ Exemptions ~ Other  
 Income tax ~ Capital gains tax ~ Rollovers ~  
 Demergers - Subdivision 125-B  
 Income tax ~ Capital management ~ Anti avoidance rules ~ Section 45A  
 Income tax ~ Capital management ~ Anti avoidance rules ~ Section 45B  
 Income tax ~ Capital management ~ Anti avoidance rules ~ Section 45C

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# MMA Offshore Limited

ABN: 21 083 185 693  
Place of Incorporation: WA

## CHESSE HOLDING STATEMENT

For statement enquiries contact  
your CHESSE Sponsor:

**MORGANS FINANCIAL LIMITED**

GPO BOX 202  
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26 TIVOLI COURT  
CARRARA QLD 4211

**Holder ID Number (HIN): 0049786247**

CHESSE Sponsor's ID (PID): 04064

Statement Period: July 2021

Page: 1 of 1

### MRM - ORDINARY FULLY PAID

Date	Transaction Type	Transaction ID	Ex/Cum Status	Quantity		Holding Balance
				On	Off	
	<b>Balance Brought Forward from 04 Feb 21</b>					518
14 Jul 21	Adjustment to Balance due to Divestment	5952700006524000			518	0

### FOR YOUR INFORMATION

- ☛ To obtain full terms and conditions of an Issuer's securities contact the Issuer's Registrar or the Issuer directly.
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- ☛ ASX Settlement may by law need to disclose information in CHESSE Holdings to third parties.

***Refer overleaf for additional important information***

#### Share Registry Details:

COMPUTERSHARE INVESTOR SERVICES PTY LTD  
GPO BOX D182  
PERTH WA 6840  
Ph: 1300 557 010




Issued By:

ASX Settlement Pty Limited | ABN 49 008 504 532 | PO Box H227, Australia Square, Sydney NSW 1215



**MMA**  
OFFSHORE  
ABN 21 083 185 693

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 26 TIVOLI COURT  
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**Update your information:**

 **Online:**  
www.investorcentre.com/contact

 **By Mail:**  
Computershare Investor Services Pty Limited  
GPO Box 2975 Melbourne  
Victoria 3001 Australia

**Enquiries:**  
(within Australia) 1300 855 080  
(international) + 61 3 9415 4000

**Holder Identification Number (HIN)**

**HIN WITHHELD**

ASX Code	MRM
Payment Date	26 July 2021
Direct Credit Reference No.	801316

**Unmarketable Parcel Sale Facility Payment**

Further to our letter to you dated 27 May 2021 regarding the sale of your unmarketable parcel of shares, please be advised that your shares have been sold under the terms of the Unmarketable Parcel Sale Facility.

The brokerage costs associated with the sale of your shares have been met by MMA Offshore Limited (MRM).

If your shares were held on the Issuer Sponsored sub-register you will receive a statement at the end of the month.

If your shares were held on the CHESS sub-register, you will receive a CHESS statement from the Australian Securities Exchange (ASX) during the following month.

As your MRM shares have been sold, you may be considered to have disposed of your shares for capital gains tax purposes and you may have incurred a capital gain or loss on that disposal depending on your cost base for the shares. If you have any queries regarding taxation issues, you should consult your taxation or financial advisor.

Class Description	Amount per Security	Number of Securities	Total Payment
Ordinary Fully Paid Shares	\$0.35	518	\$181.30

**Your Payment Instruction**

HERITAGE BANK LIMITED  
BSB: 638-060 Account number: XXXXX99

<b>Amount Deposited</b>
<b>AUD\$181.30</b>

If payment cannot be made to the above instruction, a cheque will be forwarded to your registered address.

**CHESS HOLDING STATEMENT**

For statement enquiries contact  
your CHESS Sponsor:

**MORGANS FINANCIAL LIMITED**

GPO BOX 202  
BRISBANE, QLD 4000

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MR BRETT HORSLEY &  
MRS JENNIFER HORSLEY  
<B & J SUPER FUND A/C>  
26 TIVOLI COURT  
CARRARA QLD 4211

Holder ID Number (HIN): 0049786247

CHESS Sponsor's ID (PID): 04064

Statement Period: November 2021

Page: 1 of 1

**QHL - ORDINARY FULLY PAID**

Date	Transaction Type	Transaction ID	Ex/Cum Status	Quantity		Holding Balance
				On	Off	
	<b>Balance Brought Forward from 23 Sep 13</b>					65000
25 Nov 21	Adjustment due to Reconstruction of Capital	6047400000731100			58500	6500

**FOR YOUR INFORMATION**

- ☛ To obtain full terms and conditions of an Issuer's securities contact the Issuer's Registrar or the Issuer directly.
- ☛ For information about CHESS Depository Interests (CDIs) and to obtain a free copy of the Financial Services Guide (FSG) or any supplementary FSG for CHESS Depository Nominees Pty Ltd go to [www.asx.com.au/cdis](http://www.asx.com.au/cdis) or phone 131 279.
- ☛ ASX Settlement may by law need to disclose information in CHESS Holdings to third parties.

**Refer overleaf for additional important information**

**Share Registry Details:**

COMPUTERSHARE INVESTOR SERVICES PTY LTD  
GPO BOX 7045  
SYDNEY NSW 1115  
Ph: 1300 855 080



**ASX**

Issued By:

ASX Settlement Pty Limited | ABN 49 008 504 532 | PO Box H227, Australia Square, Sydney NSW 1215

## Consolidation Update

**Wednesday 1 December 2021: Quickstep Holdings Limited (ASX: QHL) (Company)** advises that the consolidation of its issued capital (in the ratio of one share for every 10 shares held) (Consolidation) has now been processed and security holdings updated.

The Consolidation was approved by shareholders at the Company's annual general meeting on Thursday 18 November 2021. As a result of the Consolidation, the issued capital of the Company is now as follows:

Security	Pre-Consolidation	Post-Consolidation
Ordinary shares	716,269,344	71,628,004
Performance rights	18,493,087	1,849,312

Holding statements reflecting the change in numbers of securities post-Consolidation have been despatched to security holders with normal T+2 trading in consolidated shares expected to commence on Thursday 2 December 2021.

### **Authorised by and for further information:**

Mark Burgess – Managing Director  
**Quickstep Holdings Limited**  
Telephone: +61 2 9774 0300  
E: [mburgess@quickstep.com.au](mailto:mburgess@quickstep.com.au)

### **About Quickstep Holdings**

Quickstep Holdings Limited (ASX: QHL) is the largest independent aerospace composite business in Australia, with facilities in Sydney, Geelong, Melbourne and Dallas. The group employs more than 280 people in Australia and internationally. More information about Quickstep is available at [www.quickstep.com.au](http://www.quickstep.com.au)





292325 04064  
MR BRETT HORSLEY &  
MRS JENNIFER HORSLEY  
<B & J SUPER FUND A/C>  
26 TIVOLI COURT  
CARRARA QLD 4211

## CHESS HOLDING STATEMENT

For statement enquiries contact  
your CHESS Sponsor:

**MORGANS FINANCIAL LIMITED**

GPO BOX 202  
BRISBANE, QLD 4000

☎ 07 3334 4888

Holder ID Number (HIN): 0049786247

CHESS Sponsor's ID (PID): 04064

Statement Period: January 2022

Page: 1 of 1

### SGR - ORDINARY FULLY PAID

Date	Transaction Type	Transaction ID	Ex/Cum Status	Quantity		Holding Balance
				On	Off	
	<b>Balance Brought Forward from 16 Sep 16</b>					3791
19 Jan 22	Movement of Securities from Issuer Subregister to CHESS	0406402690704000		3300		7091

#### FOR YOUR INFORMATION

- ☛ To obtain full terms and conditions of an Issuer's securities contact the Issuer's Registrar or the Issuer directly.
- ☛ For information about CHESS Depository Interests (CDIs) and to obtain a free copy of the Financial Services Guide (FSG) or any supplementary FSG for CHESS Depository Nominees Pty Ltd go to [www.asx.com.au/cdis](http://www.asx.com.au/cdis) or phone 131 279.
- ☛ ASX Settlement may by law need to disclose information in CHESS Holdings to third parties.

*Refer overleaf for additional important information*

#### Share Registry Details:

LINK MARKET SERVICES LIMITED  
LOCKED BAG A14,  
SYDNEY SOUTH NSW 1235  
Ph: 02 82807111



ASX

Issued By:

ASX Settlement Pty Limited | ABN 49 008 504 532 | PO Box H227, Australia Square, Sydney NSW 1215



041 4579

JENNIFER HORSLEY  
 26 TIVOLI CRT  
 CARRARA QLD 4211

**SECURITYHOLDER**  
**REFERENCE NUMBER (SRN):** 140242751657

**PAGE NUMBER:** 1

**STATEMENT DATE:** 15/12/2021

**SGR - ORDINARY SHARES**  
**ISSUER SPONSORED HOLDING STATEMENT**



DATE	TRANSACTION TYPE	INCREASE	DECREASE	HOLDING BALANCE
15/12/2021	OPENING BALANCE			0
	Transfer	3300	0	
	CLOSING BALANCE			3300



NOTE: The closing balance shown includes all transactions registered as at end of day on the date indicated. Securityholders should not rely on the balance shown in this statement as being a complete record of their current holding and the Issuer will not be liable for any financial loss incurred by a securityholder who relies on the balance shown without making their own adjustments for any transfers relating to market and off market transactions which have yet to be registered.

Please note your Securityholder Reference Number (SRN) recorded above is a unique identifier for your security holding and must be used in all communications with the company, the registry, your stockbroker or financial adviser. This statement is an important document and you must take appropriate steps to protect and **keep your SRN secure** for future reference. For security reasons we may not disclose your SRN on other registry communications. If lost or destroyed, a charge will be levied for a replacement statement.

THE AUSTRALIAN TAXATION OFFICE (ATO) ADVISES YOU TO KEEP THIS STATEMENT. DISPOSAL OF SECURITIES MAY LEAD TO CAPITAL GAINS TAX. PHONE THE ATO ON 1300 720 092 IF YOU NEED THE "GUIDE TO CAPITAL GAINS TAX".



041 6166

JENNIFER HORSLEY  
 26 TIVOLI CRT  
 CARRARA QLD 4211

**SECURITYHOLDER**  
**REFERENCE NUMBER (SRN):** I40242751657

**PAGE NUMBER:** 1

**STATEMENT DATE:** 31/01/2022

**SGR - ORDINARY SHARES**  
**ISSUER SPONSORED HOLDING STATEMENT**



DATE	TRANSACTION TYPE	INCREASE	DECREASE	HOLDING BALANCE
19/01/2022	OPENING BALANCE			3300
	Issuer Sponsored to CHESS Transfer	0	-3300	
	CLOSING BALANCE			0



NOTE: The closing balance shown includes all transactions registered as at end of day on the date indicated. Securityholders should not rely on the balance shown in this statement as being a complete record of their current holding and the Issuer will not be liable for any financial loss incurred by a securityholder who relies on the balance shown without making their own adjustments for any transfers relating to market and off market transactions which have yet to be registered.

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## Update your information:

 **Online:**  
[www.investorcentre.com/contact](http://www.investorcentre.com/contact)

 **By Mail:**  
 Computershare Investor Services Pty Limited  
 GPO Box 2975 Melbourne  
 Victoria 3001 Australia

## Enquiries:

(within Australia) 1300 360 146  
 (international) +61 3 9415 4315

024392 000 TCL



MR BRETT HORSLEY &  
 MRS JENNIFER HORSLEY  
 <B & J SUPER FUND A/C>  
 26 TIVOLI COURT  
 CARRARA QLD 4211

Holder Identification Number (HIN)

**HIN WITHHELD**

ASX Code	TCL
TFN/ABN Status	Quoted
Payment Date	20 October 2021
Direct Credit Reference No.	825848

## Retail Entitlement Offer Premium Payment

As announced on 12 October 2021, Transurban received applications for approximately \$697 million worth of new securities under the retail component of its pro-rata accelerated renounceable 1 for 9 entitlement offer (with retail entitlements trading) ("**Retail Entitlement Offer**"). Approximately \$371 million worth of new securities, representing those entitlements attributable to eligible renouncing and ineligible retail security holders, were offered for sale via a bookbuild process ("**Retail Shortfall Bookbuild**").

The Retail Shortfall Bookbuild was completed on 12 October 2021, with the bookbuild clearing at a price of \$13.30 per security. Eligible retail security holders who elected not to take up their entitlements, and ineligible retail security holders, are being paid \$0.30 for each entitlement sold for their benefit in the Retail Shortfall Bookbuild.

Set out below are the details of your Retail Entitlement Offer premium payment.

Payment description	Amount per entitlement	Number of entitlements sold on your behalf	Gross Payment
Premium Payment	\$0.30	225	\$67.50
<b>Net Payment</b>			<b>\$67.50</b>

**Note:** You should retain this statement to assist you in preparing your tax return.

## Your Payment Instruction

HERITAGE BANK LIMITED  
 BSB: 638-060 Account number: XXXXX99

**Amount Deposited**

**AUD\$67.50**



## Transurban Group (ASX Code: TCL) Pro Rata Accelerated Renounceable Entitlement Offer - Adjustment Implications for ETOs

What's this about:

ASX MARKET CLEARING SETTLEMENT OPERATIONS MARKET DATA COMPLIANCE RISK EQUITY DERIVATIVES

Notice reference number: **1294.21.09**

Date published: **20/09/21**

Effective as of: **23/09/21**

Last updated: **20/09/21**

ASX Participants and ASX Clear (ASXCL) Participants are advised that Transurban Group (ASX Code: TCL) has announced a pro rata accelerated renounceable entitlement offer, with retail rights trading on Monday, 20 September 2021. The terms of the issue are 1 for 9 at \$13.00 per new security. New securities issued under the Entitlement Offer will rank equally with existing TCL securities. Participants are advised to refer to all announcements made by TCL for details and the full timetables for the institutional and retail offer tranches.

Participants are advised that the ETO adjustment will be based on the market value of the rights (whether positive or negative) as determined by ASX with reference to the VWAP for ex-entitlement shares and the entitlement price to subscribe for the new shares, and any dividend difference between the new shares and existing shares.

The indicative timetable (from the ETO's perspective) is:

TCL announcement of offer during trading halt ETOs exercise restriction effective from Monday, 20 September 2021, pending adjustment	Monday, 20 September 2021
TCL shares resume trading, ex-entitlement basis ETOs resume trading on an under adjustment "UA" basis (* see notes below)	Thursday, 23 September 2021
ETOs exercise restriction lifted ETOs listing restriction lifted	Friday, 24 September 2021

Notes:

- Participants may wish to consider making their clients, especially retail traders, aware of the issues relating to rights-style ETO adjustment for entitlement issues in relation to trading or exercise of ETOs on the ex-entitlement day.
- As with any rights-style adjustment that relies on market valuation, Participants are strongly advised that the adjustment to ETOs becomes effective on the commencement of ex-entitlement trading of the underlying securities. However, while any ETO trades entered into after the resumption of trading will be on an adjusted basis ("UA" Under Adjustment flag), the full extent of the adjustments will only be confirmed after VWAP and published by ASX after trading close on that day. Traders can estimate indicative adjustments when the market opens or during the course of the day.

### Adjustment to ASX ETOs

ASX has consulted with ASXCL on the implications for TCL ETOs in relation to the entitlement offer. ASX will determine the following adjustment under ASX Operating Rule [2230] Adjustments, Appendix 2230 Procedure 10 Alternative Adjustments as follows:

New contract size is calculated as follows:

$$TC = OC + n \cdot r / S$$

Where

TC = theoretical new contract size (prior to any rounding) which is used in intermediate calculations

OC = old contract size (currently 100)

n = the number of entitlements or rights attributed to each OC determined by the issue ratio (1/9 \* 100)

r = the market value (whether positive or negative value) of the each entitlement or right as determined by ASX, calculated as: S - d - C where:

S = VWAP of existing securities on the first day of ex-entitlement trading when the underlying securities resumed trading (Thursday, 23 September 2021), using the volume-weighted average price on ASX market

d = ordinary dividend and special dividend for which the new shares are not entitled to (d=\$0)

C = consideration paid to exercise the implied rights (i.e. offer entitlement price) (C=\$13.00)

Participants should be aware that there are certain market conditions that can lead to a negative value for 'r'. A negative 'r' used in the calculation above will create an adjustment where the contract size is adjusted downwards and the exercise price is adjusted upwards. Please see the example of Arrium Limited "ARI".

The new strikes are calculated as follows:

$$NS = OS + OC/TC$$

Where

OS = Old Strike

NS = New Strike

For the strike calculations, the theoretical new contract size (TC) used by ASX is rounded to 4 decimal places, and the strike factor (OC/TC) is rounded to 6 decimal places.

#### ETO Cash Equalisation Adjustment Payments for Contract Size Roundings

Participants should refer to Derivatives Notices 050/13 dated 14 August 2013, 042/13 dated 15 July 2013 and update 045/13 dated 17 July 2013 "ETO Cash Equalisation Adjustments for Contract Size Roundings" This is applied for all adjustment events effective 26 August 2013.

The cash adjustment payments will be posted by ASXCL as close as practicable to the effective adjustment date. For clarity, ETOs are LEPOs and non-LEPOs (ordinary options, American or European). Takers will be credited and writers debited a cash equalization payment for any contract size rounding calculations. (For share consolidations, it is possible for a LEPO taker to be debited if the LEPO strike is standardized back to 1 cent after initial rounding).

Where the old contract size of a series before an adjustment is 100, ASX will apply a standardizing "TMC threshold" so that if the calculated theoretical new contract size falls between 100 and to up to but not including 102, the theoretical new contract size will be truncated to the standard 100, and a cash equalisation adjustment payment made. If the calculated theoretical new contract size falls above 102, then the theoretical new contract size will be truncated down to the nearest whole number, with a cash equalisation adjustment payment made.

#### OTC series (where any)

Clearing Participants are advised that any OTC series cleared by ASXCL under the ASX Equity OTC Clear service will be adjusted using the same formula as the ETOs as shown in this Derivatives Notice.

OTC series will be adjusted along with ETO adjustments on the night however, to maintain anonymity; the adjusted OTC series details will not be published in the Derivatives Notice but will be available to CPs the following morning via their own clearing systems.

ETO exercise restrictions (where any) in relation to an adjustment may occur during the period of 10 business days prior to and including expiry, will also apply to OTC series. However such exercise restrictions will not apply on expiry day of an OTC.

#### Specific Cover

Participants are advised that as the contract size is changing, arrangements may need to be made for additional lodgement of underlying shares to account for any collateral denoted as specific cover.

## What do I need to do by when?

Participants should be aware of the content of this Notice as it sets out the treatment of the accelerated Renounceable Entitlement Offer with respect to open positions in ASX TCL ETO contracts.

#### Exercises Restricted Pending ETO Adjustment

An exercise restriction was applied to TCL ETOs after the announcement of the entitlement offer.

The exercise restriction will be lifted the day after the first day trading resumes on an ex-entitlement (or ex-rights) basis, at Start of Day on Friday, 24 September 2021.

#### Listing Restriction

A listing restriction was applied from Monday, 20 September 2021. The listing restriction will be lifted on Friday, 24 September 2021, at Start of Day.

#### Effective Date

A further notice will be issued after the close of business following the resumption of trading of the underlying securities on an ex-entitlement basis, Thursday, 23 September 2021. The notice will detail the adjusted contract size and adjusted strikes. Participants are reminded that trading on the ex-entitlement day will be on an "under adjustment" basis (UA trading) and effective that day, notwithstanding the adjusted specifications are published by ASX only after close of trading.

## Need more information?

#### Issued by

Greg Fitzpatrick, Senior Manager Clearing Operations

### Contact information

Eldon Hernando  
1800 814 051  
²cheshelp@asx.com.au

[Disclaimer](#)

### Links

1. [https://www.asxonline.com/content/dam/asxonline/public/notices/2014/sep/asx\\_041863.pdf](https://www.asxonline.com/content/dam/asxonline/public/notices/2014/sep/asx_041863.pdf)
2. tel:610292270000
3. <http://www.asx.com.au/documents/about/asx-notice-disclaimer.pdf>

 [@ASX on Twitter](#)  **ASX Limited** ABN 98 008 624 691

Transurban Holdings Limited ABN 86 098 143 429  
 Transurban Infrastructure Management Limited ABN 27 098 147 678  
 As responsible entity of Transurban Holding Trust ARSN 098 807 419  
 Transurban International Limited ABN 90 121 746 825

☎ 024392 000 TCL



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 MRS JENNIFER HORSLEY  
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 26 TIVOLI COURT  
 CARRARA QLD 4211

## Update your information:

 **Online:**  
[www.investorcentre.com/contact](http://www.investorcentre.com/contact)

 **By Mail:**  
 Computershare Investor Services Pty Limited  
 GPO Box 2975 Melbourne  
 Victoria 3001 Australia

**Enquiries:**  
 (within Australia) 1300 360 146  
 (international) +61 3 9415 4315

## Holder Identification Number (HIN)

**HIN WITHHELD**

ASX Code	TCL
TFN/ABN Status	Quoted
Payment Date	20 October 2021
Direct Credit Reference No.	825848

## Retail Entitlement Offer Premium Payment

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The Retail Shortfall Bookbuild was completed on 12 October 2021, with the bookbuild clearing at a price of \$13.30 per security. Eligible retail security holders who elected not to take up their entitlements, and ineligible retail security holders, are being paid \$0.30 for each entitlement sold for their benefit in the Retail Shortfall Bookbuild.

Set out below are the details of your Retail Entitlement Offer premium payment.

Payment description	Amount per entitlement	Number of entitlements sold on your behalf	Gross Payment
Premium Payment	\$0.30	225	\$67.50
<b>Net Payment</b>			<b>\$67.50</b>

**Note:** You should retain this statement to assist you in preparing your tax return.

## Your Payment Instruction

HERITAGE BANK LIMITED  
 BSB: 638-060 Account number: XXXXX99

Amount Deposited

**AUD\$67.50**



# The Lottery Corporation Limited

ABN: 21 081 925 706  
Place of Incorporation: VIC

## CHESS HOLDING STATEMENT

For statement enquiries contact  
your CHESS Sponsor:

**MORGANS FINANCIAL LIMITED**

GPO BOX 202  
BRISBANE, QLD 4000

☎ 07 3334 4888



425630 04064  
MR BRETT HORSLEY &  
MRS JENNIFER HORSLEY  
<B & J SUPER FUND A/C>  
26 TIVOLI COURT  
CARRARA QLD 4211

**Holder ID Number (HIN): 0049786247**

**CHESS Sponsor's ID (PID): 04064**

**Statement Period: June 2022**

**Page: 1 of 1**

### TLC - ORDINARY FULLY PAID

Date	Transaction Type	Transaction ID	Ex/Cum Status	Quantity		Holding Balance
				On	Off	
01 Jun 22	Allotment of Securities	6418906055308100		4820		4820

#### ASX CHESS HOLDING STATEMENTS AND NOTIFICATIONS

Your CHESS statements and notifications will soon look different. Find out more at [asx.com.au/statements](http://asx.com.au/statements)

#### FOR YOUR INFORMATION

- ☛ To obtain full terms and conditions of an Issuer's securities contact the Issuer's Registrar or the Issuer directly.
- ☛ For information about CHESS Depository Interests (CDIs) and to obtain a free copy of the Financial Services Guide (FSG) or any supplementary FSG for CHESS Depository Nominees Pty Ltd go to [www.asx.com.au/cdis](http://www.asx.com.au/cdis) or phone 131 279.
- ☛ ASX Settlement may by law need to disclose information in CHESS Holdings to third parties.

***Refer overleaf for additional important information***

#### Share Registry Details:

LINK MARKET SERVICES LIMITED  
LOCKED BAG A14,  
SYDNEY SOUTH NSW 1235  
Ph: 02 82807111



ASX

Issued By:

ASX Settlement Pty Limited | ABN 49 008 504 532 | PO Box H227, Australia Square, Sydney NSW 1215



ABN 21 081 925 706

All Registry communications to:  
Link Market Services Limited  
Locked Bag A14  
Sydney South NSW 1235 Australia  
Telephone: +61 1800 550 560  
ASX Code: TLC

Email: [thelotterycorporation@linkmarketservices.com.au](mailto:thelotterycorporation@linkmarketservices.com.au)  
Website: [www.linkmarketservices.com.au](http://www.linkmarketservices.com.au)

038983

MR BRETT HORSLEY &  
MRS JENNIFER HORSLEY  
<B & J SUPER FUND A/C>  
26 TIVOLI COURT  
CARRARA QLD 4211

**Date:** 3 June 2022  
**IID:** 174278046097  
**SRN/HIN:** X00049786247  
**Subregister:** CHESS

**TLC - FULLY PAID ORDINARY SHARES  
TRANSACTION CONFIRMATION STATEMENT**

DATE	TRANSACTION DESCRIPTION	SHARES ALLOTTED
01/06/2022	Demerger Allotment of New Shares	4,820



Securityholders should not rely on the balance shown in this statement as being a complete record of their current holding and the Issuer will not be liable for any financial loss incurred by a securityholder who relies on the balance shown without making their own adjustments for any transfers relating to market and off market transactions which have yet to be registered.

Please note your SRN/HIN recorded above. This SRN/HIN must be used in all communications with the company or registry and with your stockbroker when buying or selling these securities. This statement is an important document and should be kept in a safe place. If lost or destroyed a charge will be levied for a replacement statement. Full terms and conditions of the above securities can be obtained from the registry.

THE AUSTRALIAN TAXATION OFFICE (ATO) ADVISES YOU TO KEEP THIS STATEMENT. DISPOSAL OF SECURITIES MAY LEAD TO CAPITAL GAINS TAX. PHONE THE ATO ON 1300 720 092 IF YOU NEED THE "GUIDE TO CAPITAL GAINS TAX".

# ASX ANNOUNCEMENT

Tabcorp

22 June 2022

ASX Market Announcements  
Australian Securities Exchange  
20 Bridge Street  
Sydney NSW 2000

## ATO class ruling on The Lottery Corporation demerger

Tabcorp Holdings Limited (**Tabcorp**) notes that the Australian Taxation Office has today issued a final class ruling setting out the tax consequences for Tabcorp shareholders of the demerger of The Lottery Corporation Limited (**The Lottery Corporation**) from Tabcorp which was implemented on 1 June 2022 (**Demerger**).

Attached is a copy of the class ruling, which is also available on the Tabcorp website at [www.tabcorp.com.au/investors/shareholder-services](http://www.tabcorp.com.au/investors/shareholder-services).

A general guide to the tax implications for Tabcorp shareholders of the Demerger is contained within Section 6 of the Demerger Booklet lodged with the ASX on 31 March 2022.

This announcement was authorised for release by Chris Murphy, Company Secretary.

### For more information:

#### Media

Daniel Meers  
GM Communications  
+61 419 576 961

#### Investor Relations

Terry Couper  
GM Investor Relations  
+61 408 551 935



---

Status: **legally binding**

---

## Class Ruling

# Tabcorp Holdings Limited – demerger of The Lottery Corporation Limited

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### **🔍 Relying on this Ruling**

This publication is a public ruling for the purposes of the *Taxation Administration Act 1953*.

If this Ruling applies to you, and you correctly rely on it, we will apply the law to you in the way set out in this Ruling. That is, you will not pay any more tax or penalties or interest in respect of the matters covered by this Ruling.

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<b>Table of Contents</b>	<b>Paragraph</b>
What this Ruling is about	1
Who this Ruling applies to	4
When this Ruling applies	6
<b>Ruling</b>	<b>7</b>
<b>Scheme</b>	<b>21</b>

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### **What this Ruling is about**

1. This Ruling sets out the income tax consequences of the demerger of The Lottery Corporation Limited (TLC) by Tabcorp Holdings Limited (Tabcorp), which was implemented on 1 June 2022 (Implementation Date).
2. Full details of this scheme are set out in paragraphs 21 to 52 of this Ruling.
3. All legislative references in this Ruling are to the *Income Tax Assessment Act 1997*, unless otherwise indicated.

### **Who this Ruling applies to**

4. This Ruling applies to you if you held ordinary shares in Tabcorp and you:
  - were registered on the Tabcorp share register on 25 May 2022 (Record Date)
  - did not hold your shares in Tabcorp as revenue assets (as defined in section 977-50) or as trading stock (as defined in subsection 995-1(1)) on the Record Date – that is, you held your shares on capital account, and
  - were a resident of Australia (as defined in subsection 6(1) of the *Income Tax Assessment Act 1936* (ITAA 1936)).

---

**Status: legally binding**

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5. This Ruling does not apply to anyone who is subject to the taxation of financial arrangements rules in Division 230 in relation to the scheme outlined in paragraphs 21 to 52 of this Ruling.

**Note:** Division 230 will not apply to individuals, unless they have made an election for it to apply.

**When this Ruling applies**

6. This Ruling applies from 1 July 2021 to 30 June 2022.

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**Ruling**

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**Demerger**

7. A demerger, as defined in section 125-70, happened to the Tabcorp demerger group (which included Tabcorp and TLC) under the scheme described in paragraphs 21 to 52 of this Ruling.

**Capital gains tax consequences**

**CGT event G1**

8. CGT event G1 happened when you were paid an amount by Tabcorp in respect of your Tabcorp shares by way of the transfer to you of TLC shares on the Implementation Date (section 104-135).

9. You will make a capital gain from CGT event G1 happening if the amount of the reduction of share capital for each Tabcorp share (\$3.42) is more than the cost base of the Tabcorp share. If so, the capital gain is equal to the amount of the excess. No capital loss can be made from CGT event G1 (subsection 104-135(3)).

**Choosing a demerger roll-over**

10. You can choose to obtain a demerger roll-over for your Tabcorp shares (subsection 125-55(1)).

11. If you choose a demerger roll-over for your Tabcorp shares:

- any capital gain you made when CGT event G1 happened to your Tabcorp shares under the demerger is disregarded (subsection 125-80(1)), and
- you must recalculate the first element of the cost base and reduced cost base of your Tabcorp shares, and calculate the first element of the cost base and reduced cost base of the corresponding TLC shares you acquired under the demerger (subsection 125-80(2)) (see paragraphs 13 to 15 of this Ruling).

---

Status: **legally binding**

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***Not choosing a demerger roll-over***

12. If you do not choose a demerger roll-over for your Tabcorp shares, you:
- cannot disregard any capital gain you made when CGT event G1 happened to your Tabcorp shares under the demerger, and
  - must recalculate the first element of the cost base and reduced cost base of your Tabcorp shares, and calculate the first element of the cost base and reduced cost base of the corresponding TLC shares you acquired under the demerger (subsections 125-85(1) and 125-85(2)) (see paragraphs 13 to 15 of this Ruling).

***Cost base and reduced cost base of your Tabcorp Holdings Limited and The Lottery Corporation Limited shares***

13. The first element of the cost base and reduced cost base of each Tabcorp share and corresponding TLC share is worked out by:
- taking the total of the cost bases of your Tabcorp shares just before the demerger, and
  - apportioning that total between your Tabcorp shares and the TLC shares you acquired under the demerger.
14. The apportionment is done on a reasonable basis having regard to the market values (just after the demerger) of the Tabcorp shares and TLC shares, or an anticipated reasonable approximation of those market values (subsections 125-80(2) and (3)).
15. The Commissioner accepts that a reasonable apportionment is to attribute:
- 17.76% of the total of the cost bases of your Tabcorp shares just before the demerger to the Tabcorp shares, and
  - 82.24% of the total of the cost bases of your Tabcorp shares just before the demerger to the corresponding TLC shares.

***Acquisition date of the The Lottery Corporation Limited shares for discount capital gain purposes***

16. For the purpose of determining whether you can make a discount capital gain from a future CGT event that happens to a TLC share you acquired under the demerger, you will be taken to have acquired the TLC share on the date you acquired, for CGT purposes, the corresponding Tabcorp share (table item 2 of subsection 115-30(1)). This will be the case whether or not you choose a demerger roll-over.

***Not an assessable dividend***

17. No part of the value of a TLC share transferred to you under the demerger will be included in your assessable income under subsection 44(1) of the ITAA 1936. Although the part of the value of a TLC share that is not debited to the share capital account of Tabcorp is a 'dividend' under subsection 6(1) of the ITAA 1936, it will be a 'demerger dividend' under subsections 44(3) to (5) of the ITAA 1936. A demerger dividend is non-assessable non-exempt income for you.

**Status: legally binding**

**Specific anti-avoidance provisions will not apply to deem an assessable dividend**

18. Section 45 of the ITAA 1936 will not apply to the demerger. This is because Tabcorp did not stream the provision of shares and the payment of minimally franked dividends to its shareholders.

19. The Commissioner will not make a determination under subsection 45A(2) of the ITAA 1936 that section 45C of the ITAA 1936 applies in relation to the whole, or any part, of the capital benefits provided to you under the demerger. This is because all shareholders of Tabcorp participated in the distribution of share capital based on the number of Tabcorp shares they held on the Record Date so that there was no streaming of capital benefits.

20. As the purpose condition in paragraph 45B(2)(c) of the ITAA 1936 is not satisfied, the Commissioner will not make a determination under either:

- paragraph 45B(3)(a) of the ITAA 1936 that section 45BA of the ITAA 1936 applies to the whole, or any part, of the demerger benefit provided to you under the demerger, or
- paragraph 45B(3)(b) of the ITAA 1936 that section 45C of the ITAA 1936 applies to the whole, or any part, of the capital benefit provided to you under the demerger.

**Scheme**

21. The following description of the scheme is based on information provided by the applicant. If the scheme is not carried out as described, this Ruling cannot be relied upon.

**Tabcorp Holdings Limited**

22. Tabcorp is a company that was incorporated in Australia on 13 April 1994 and listed on the Australian Securities Exchange (ASX) on 15 August 1994.

23. Tabcorp operated 3 business divisions:

- **Wagering and Media:** betting facilities through physical venues and online services under the TAB brand, and the television, online and radio broadcasting of racing under the Sky brand
- **Lotteries and Keno:** lotteries in every Australian jurisdiction (except Western Australia) and keno games in New South Wales, Victoria, Queensland and the Australian Capital Territory, and
- **Gaming Services:** monitoring and related services for electronic gaming machines (for regulatory purposes) and the supply, installation, maintenance, repair and systems enhancement of electronic gaming machines, lottery and wagering terminals and other transaction devices in Australia (for venues).

24. Immediately before the Implementation Date, Tabcorp had:

- 2,225,771,703 fully-paid ordinary shares on issue, and
- \$9,243,343,473 credited to its share capital account.

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**Status: legally binding**

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25. Immediately before the Implementation Date, approximately 23.9% of the ordinary shares in Tabcorp were held by non-resident shareholders.
26. There were no other ownership interests (as defined in subsection 125-60(1)) in Tabcorp.
27. Tabcorp has paid regular dividends since listing on the ASX.

#### **The Lottery Corporation Limited**

28. TLC is a company incorporated in Australia. It operated the Lottery and Keno businesses within the Tabcorp group.
29. TLC has one class of shares on issue, being fully-paid ordinary shares. Immediately before the Implementation Date, Tabcorp owned 100% of the ordinary shares in TLC (through a wholly-owned subsidiary).

#### **The demerger of The Lottery Corporation Limited**

30. On 5 July 2021, Tabcorp announced its intention to demerge its Lotteries and Keno business and create 2 standalone ASX-listed companies.
31. The demerger of TLC was undertaken by a reduction of share capital under section 256B of the *Corporations Act 2001* (Corporations Act) and a scheme of arrangement under Part 5.1 of that Act.
32. The shareholders of Tabcorp voted on 12 May 2022 to:
  - approve an ordinary resolution under section 256C of the Corporations Act to reduce the share capital of Tabcorp as an equal capital reduction, and
  - pass a resolution in favour of the scheme of arrangement (as required by subparagraph 411(4)(a)(ii) of the Corporations Act).
33. The scheme of arrangement was approved by the Supreme Court of New South Wales under paragraph 411(4)(b) of the Corporations Act on 20 May 2022.
34. The reduction of share capital equated to \$3.42 for each share in Tabcorp.
35. The directors of Tabcorp resolved to declare a dividend for each Tabcorp share on issue on the Record Date (25 May 2022).
36. The date for determining the entitlement of Tabcorp shareholders to receive TLC shares was the Record Date.
37. Under the scheme of arrangement, on the Implementation Date (1 June 2022) Tabcorp applied the aggregate amount of the reduction of share capital and the dividend on behalf of each Tabcorp shareholder as payment to acquire the shares in TLC from the subsidiary of Tabcorp.
38. On the Implementation Date, Tabcorp shareholders received one TLC share for each Tabcorp ordinary share they held on the Record Date, and nothing else.
39. After the demerger, Tabcorp did not own any shares in TLC directly or indirectly.
40. As a result of the demerger, Tabcorp shareholders owned shares in both Tabcorp and TLC.
41. Shares in TLC were listed for quotation on the ASX on 24 May 2022.



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**Status: legally binding**

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**Accounting treatment and market valuation**

42. Tabcorp accounted for the demerger by debiting its:
- share capital account by \$7,601,518,828.33 (the capital reduction amount), and
  - demerger reserve account by \$2,868,511,262.59 (the demerger dividend).
43. The demerger dividend was calculated as the difference between the market value of the TLC shares that were transferred and the capital reduction amount.

**Sale facility**

44. Tabcorp shareholders who held 500 shares or less could elect to sell their TLC shares under the Sale Facility. The TLC shares they would have otherwise received under the demerger were sold on the ASX by a nominee, with the net sale proceeds remitted to those shareholders.
45. Tabcorp shareholders who held 2,000 shares or less could elect to sell their Tabcorp shares under the Sale Facility with the net sale proceeds remitted to those shareholders.
46. Tabcorp shareholders who had a registered address in a jurisdiction that was determined to be ineligible, other than Australia, New Zealand, Canada, Hong Kong, Singapore, the United Kingdom and the United States of America, had the TLC shares they would have otherwise received under the demerger sold on the ASX by a nominee under the Sale Facility, with the net sale proceeds remitted to those shareholders.

**Reasons for the demerger**

47. The directors of Tabcorp formed the view that the demerger would:
- better enable distinct business plans and growth strategies to be pursued for each business
  - enable Tabcorp and TLC to adopt financial policies that are suitable for the different capital needs and competitive position of their respective businesses
  - deliver to shareholders an investment choice depending on their individual investment objectives and strategies – shareholders would obtain greater flexibility to choose their level of investment in the Wagering and Media and Gaming Services businesses retained by Tabcorp and the Lotteries and Keno business of TLC, as the businesses have different characteristics, assets and risk profiles, and
  - result in 2 independent businesses trading separately on the ASX and create 2 distinct core earnings streams which can be clearly valued by the market.

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**Status: legally binding**

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**Other matters**

48. Immediately before the Implementation Date, Tabcorp's share capital account was not tainted (within the meaning of Division 197).

49. Tabcorp did not elect under subsection 44(2) of the ITAA 1936 that subsections 44(3) and (4) of the ITAA 1936 will not apply to the demerger dividend for all Tabcorp shareholders.

50. Just after the demerger, CGT assets owned by TLC and its demerger subsidiaries representing at least 50% by market value of all the CGT assets owned by those entities were used in carrying on a business by those entities (subsection 44(5) of the ITAA 1936).

51. For the purposes of the cost base and reduced cost base apportionment under subsections 125-80(2) and (3), a reasonable approximation of the market values of a Tabcorp share and a TLC share just after the demerger has been calculated as:

- \$1.016 for each Tabcorp share, being the volume-weighted average price of each Tabcorp share as traded on the ASX over the first 5 trading days from (and including) 24 May 2022, and
- \$4.704 for each TLC share, being the volume-weighted average price of each TLC share as traded on the ASX over the first 5 trading days from (and including) 24 May 2022.

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**Commissioner of Taxation**  
22 June 2022

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**Status: not legally binding**

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## References

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*Legislative references:*

- ITAA 1936 6(1)
- ITAA 1936 44(1)
- ITAA 1936 44(2)
- ITAA 1936 44(3)
- ITAA 1936 44(4)
- ITAA 1936 44(5)
- ITAA 1936 45
- ITAA 1936 45A(2)
- ITAA 1936 45B
- ITAA 1936 45B(2)(c)
- ITAA 1936 45B(3)(a)
- ITAA 1936 45B(3)(b)
- ITAA 1936 45BA
- ITAA 1936 45C
- ITAA 1997 104-135
- ITAA 1997 104-135(3)
- ITAA 1997 115-30(1)
- ITAA 1997 Div 125
- ITAA 1997 125-55(1)
- ITAA 1997 125-60(1)
- ITAA 1997 125-70
- ITAA 1997 125-80(1)
- ITAA 1997 125-80(2)
- ITAA 1997 125-80(3)
- ITAA 1997 125-85(1)
- ITAA 1997 125-85(2)
- ITAA 1997 Div 197
- ITAA 1997 Div 230
- ITAA 1997 977-50
- ITAA 1997 995-1(1)
- Corporations Act 2001 256B
- Corporations Act 2001 256C
- Corporations Act 2001 Pt 5.1
- Corporations Act 2001 411(4)(a)(ii)
- Corporations Act 2001 411(4)(b)

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**ATO references**

**NO:** 1-SCGFHUY  
**ISSN:** 2205-5517  
**BSL:** PGI  
**ATOlaw topic:** Income tax ~ Capital gains tax ~ Rollovers ~ Demergers - Subdivision 125-C

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# Hotel Property Investments

ABN: 25 010 330 515  
Place of Incorporation: QLD

## CHESSE HOLDING STATEMENT

For statement enquiries contact  
your CHESSE Sponsor:

**MORGANS FINANCIAL LIMITED**

GPO BOX 202  
BRISBANE, QLD 4000

☎ 07 3334 4888



390317 04064  
MR BRETT HORSLEY &  
MRS JENNIFER HORSLEY  
<B & J SUPER FUND A/C>  
26 TIVOLI COURT  
CARRARA QLD 4211

Holder ID Number (HIN): 0049786247

CHESSE Sponsor's ID (PID): 04064

Statement Period: October 2021

Page: 1 of 1

### HPI - FULLY PAID ORDINARY/UNITS STAPLED SECURITIES

Date	Transaction Type	Transaction ID	Ex/Cum Status	Quantity		Holding Balance
				On	Off	
	<b>Balance Brought Forward from 17 Dec 20</b>					6157
20 Oct 21	Allotment of Securities due to Share Purchase Plan	6234305790073800		4411		10568

#### FOR YOUR INFORMATION

- ☛ To obtain full terms and conditions of an Issuer's securities contact the Issuer's Registrar or the Issuer directly.
- ☛ For information about CHESSE Depository Interests (CDIs) and to obtain a free copy of the Financial Services Guide (FSG) or any supplementary FSG for CHESSE Depository Nominees Pty Ltd go to [www.asx.com.au/cdis](http://www.asx.com.au/cdis) or phone 131 279.
- ☛ ASX Settlement may by law need to disclose information in CHESSE Holdings to third parties.

*Refer overleaf for additional important information*



ASX

Issued By:

ASX Settlement Pty Limited | ABN 49 008 504 532 | PO Box H227, Australia Square, Sydney NSW 1215

#### Share Registry Details:

LINK MARKET SERVICES LIMITED  
LOCKED BAG A14,  
SYDNEY SOUTH NSW 1235  
Ph: 02 82807111



**HOTEL  
PROPERTY  
INVESTMENTS**

ACN 010 330 515  
AFSL 479719

All Registry communications to:  
Link Market Services Limited  
Locked Bag A14  
Sydney South NSW 1235 Australia  
Telephone: 1300 554 474  
From outside Australia: +61 1300 554 474  
Facsimile: +61 2 9287 0303

ASX Code: HPI

Email: [registrars@linkmarketservices.com.au](mailto:registrars@linkmarketservices.com.au)  
Website: [www.linkmarketservices.com.au](http://www.linkmarketservices.com.au)



041 000206

MR BRETT HORSLEY &  
MRS JENNIFER HORSLEY  
<B & J SUPER FUND A/C>  
26 TIVOLI COURT  
CARRARA QLD 4211

Date: 21 October 2021

IID: 174278046097

SRN/HIN: X\*\*\*\*\*6247

Dear Securityholder

**HOTEL PROPERTY INVESTMENTS LIMITED (HPI) SECURITY PURCHASE PLAN ("SPP")**

Thank you for returning your application and payment in relation to our recent Security Purchase Plan.

Please be advised your application has not been met in full due to either:

- ASIC class order 09/425, which permits the company to carry out a SPP, specifies that under a SPP no Securityholder may be issued with interests with an application price totaling more than \$30,000 in the 12 month period; or
- The value of your payment exceeded the value of the Securities allotted to you; or
- Your application was received after the SPP closed on 13 October 2021.

We therefore have returned your overpayment amount to your nominated bank account below.

Application Money received	No. of Securities allotted on 20 October 2021	Cost of allotment at \$3.40 per Security	Refund payable
\$15,000.00	4,411	\$14,997.40	\$2.60

The above details may need to be disclosed on your Australian Income Tax Return. **Please retain this statement as a charge may be levied for a replacement.**

**Personal Information Collection Notification Statement:** Personal information about you is held on the public register in accordance with Chapter 2C of the *Corporations Act 2001*. For details about Link Group's personal information handling practices including collection, use and disclosure, how you may access and correct your personal information and raise privacy concerns, visit our website at [www.linkmarketservices.com.au](http://www.linkmarketservices.com.au) for a copy of the Link Group condensed privacy statement, or contact us by phone on +61 1800 502 355 (free call within Australia) 9am-5pm (Sydney time) Monday to Friday (excluding public holidays) to request a copy of our complete privacy policy.

**BANKING INSTRUCTIONS**

Name of bank: HERITAGE BUILDING SOCIETY

BSB: 638-060 ACC: \*\*\*7499

Name of account: B & J SUPER FUND

This statement shows the amount credited to your nominated account.

# 25000 - Interest Received

2022 Financial Year

**Preparer** Beverly van Bovene

**Reviewer** Mandie Watts

**Status** Completed

Account Code	Description	CY Balance	LY Balance	Change
HBS8047499S13	Heritage Bank 8047499 S13	(\$0.26)	(\$0.22)	18.18%
ING60045780	ING Direct 60045780	(\$26.92)	(\$49.94)	(46.1)%
<b>TOTAL</b>		<b>CY Balance</b>	<b>LY Balance</b>	
		(\$27.18)	(\$50.16)	

## Supporting Documents

- Interest Reconciliation Report [Report](#)

## Standard Checklist

- Attach Interest Reconciliation Report
- Ensure all interest has been recorded from Bank Statements
- Review Statements to ensure all TFN withheld has been input

## B & J Super Fund

# Interest Reconciliation Report

For The Period 01 July 2021 - 30 June 2022

Date	Payment Amount	Gross Interest	TFN Withheld	Foreign Income	Foreign Credits
<b>Bank Accounts</b>					
HBS8047499S13 Heritage Bank 8047499 S13					
30/09/2021	0.01	0.01			
31/12/2021	0.02	0.02			
31/03/2022	0.06	0.06			
30/06/2022	0.17	0.17			
	0.26	0.26			
ING60045780 ING Direct 60045780					
31/07/2021	2.80	2.80			
31/08/2021	2.84	2.84			
30/09/2021	2.97	2.97			
31/10/2021	2.56	2.56			
30/11/2021	2.20	2.20			
31/12/2021	2.70	2.70			
31/01/2022	3.38	3.38			
28/02/2022	2.51	2.51			
31/03/2022	1.26	1.26			
30/04/2022	1.22	1.22			
31/05/2022	1.26	1.26			
30/06/2022	1.22	1.22			
	26.92	26.92			

**B & J Super Fund**

**Interest Reconciliation Report**

For The Period 01 July 2021 - 30 June 2022

---

<b>Date</b>	<b>Payment Amount</b>	<b>Gross Interest</b>	<b>TFN Withheld</b>	<b>Foreign Income</b>	<b>Foreign Credits</b>
	27.18	27.18			
<b>TOTAL</b>	<b>27.18</b>	<b>27.18</b>			

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**Tax Return Reconciliation**

	<b>Totals</b>	<b>Tax Return Label</b>
<b>Gross Interest</b>	27.18	11C

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# 30100 - Accountancy Fees

2022 Financial Year

**Preparer** Beverly van Bovene

**Reviewer** Mandie Watts

**Status** Completed

Account Code	Description	CY Balance	LY Balance	Change
30100	Accountancy Fees	\$1,782.00	\$1,650.00	8%
<b>TOTAL</b>		<b>CY Balance</b>	<b>LY Balance</b>	
		\$1,782.00	\$1,650.00	

## Supporting Documents

- General Ledger [Report](#)
- V1 - Accounting Fees Invoice.pdf

## Standard Checklist

- Attach all source documentation
- Ensure all Transactions have been entered

**B & J Super Fund**  
**General Ledger**

As at 30 June 2022

Transaction Date	Description	Units	Debit	Credit	Balance \$
<b>Accountancy Fees (30100)</b>					
Accountancy Fees (30100)					
21/03/2022	HOL transfer to 6495494S1 Accountants fee #2140353194		1,782.00		1,782.00 DR
			<b>1,782.00</b>		<b>1,782.00 DR</b>

**Total Debits: 1,782.00**

**Total Credits: 0.00**

# TAX INVOICE

B & J Super Fund  
26 Tivoli Court  
Carrara  
QLD 4211



ABN: 40 151 583 345

Date  
16 March 2022

Invoice Number  
I008015

Provision of accounting services including the following:

Tasks	Amount
Annual Super Fund Compliance - 2021 Preparation of statutory financial statements for the super fund including the following where necessary: - Review and adjustments to your financial information - Other accounting adjustments as necessary - Review of financial statements to ensure compliance with legislation - Liaison with external auditor and provision of information as requested  Preparation and lodgement of the income tax return for the super fund.	1,500.00

Costs	Amount
Actuarial Certificate Disbursement paid by M & M Group Accounting: Actuarial certificate for the 2021 financial year: required in order to substantiate exempt current pension income.	120.00
	Subtotal 1,620.00
	GST 162.00
	Total 1,782.00
	<b>Amount Due 1,782.00</b>



## Remittance Advice - Please return with your payment

Payment required within Fourteen (14) Days from date of Invoice and prior to Tax Office Lodgements

**Due Date: 30 March 2022**

Please forward cheques to:  
M & M Group Accounting Pty Ltd  
PO Box 4221  
ROBINA QLD 4230

Credit Card: Mastercard/Visa (Please circle)

Card No:           Expires: \_\_\_/\_\_\_

For Direct Deposit:  
BSB: 014 544  
Account No: 452957401

Name on Card: \_\_\_\_\_

Signature: \_\_\_\_\_

Client: B & J Super Fund

Invoice No: I008015

Amount Due: 1,782.00

Amount Paid: \$ \_\_\_\_\_

07 3129 5299 P  
07 5689 1095 F  
info@mmgroupaccounting.com.au E



Chartered Accountants

NUMBER ONE IN NUMBERS

The Acacia Centre, Suite 8 A  
340 Scottsdale Dr, Robina Q 4226  
(corner of Firebird Place & Scottsdale Dr)  
PO Box 4221, Robina Q 4230 M

Liability limited by a scheme approved under Professional Standards Legislation  
MATTHEW PERRETT CA | ACN 151 583 345

www.mmgroupaccounting.com.au

# 30200 - Administration Costs

2022 Financial Year

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**Preparer** Beverly van Bovene

**Reviewer** Mandie Watts

**Status** Completed

Account Code	Description	CY Balance	LY Balance	Change
30200	Administration Costs		\$132.00	100%
<b>TOTAL</b>		<b>CY Balance</b>	<b>LY Balance</b>	
			\$132.00	

## Supporting Documents

- General Ledger [Report](#)

## Standard Checklist

- Attach all source documentation
- Ensure all Transactions have been entered

**B & J Super Fund**  
**General Ledger**

As at 30 June 2022

Transaction Date	Description	Units	Debit	Credit	Balance \$
					0.00 DR

Total Debits: 0.00

Total Credits: 0.00

# 30400 - ATO Supervisory Levy

2022 Financial Year

---

**Preparer** Beverly van Bovene

**Reviewer** Mandie Watts

**Status** Completed

Account Code	Description	CY Balance	LY Balance	Change
30400	ATO Supervisory Levy	\$259.00	\$259.00	0%
<b>TOTAL</b>		<b>CY Balance</b>	<b>LY Balance</b>	
		\$259.00	\$259.00	

## Supporting Documents

- General Ledger [Report](#)

## Standard Checklist

- Attach all source documentation
- Ensure all Transactions have been entered

**B & J Super Fund**  
**General Ledger**

As at 30 June 2022

Transaction Date	Description	Units	Debit	Credit	Balance \$
<b>ATO Supervisory Levy (30400)</b>					
<u>ATO Supervisory Levy (30400)</u>					
06/05/2022	HOL Bpay 0640283396_75556 to TAX OFFICE PAYMENTS		259.00		259.00 DR
			<b>259.00</b>		<b>259.00 DR</b>

**Total Debits: 259.00**

**Total Credits: 0.00**

# 30700 - Auditor's Remuneration

2022 Financial Year

**Preparer** Beverly van Bovene

**Reviewer** Mandie Watts

**Status** Completed

Account Code	Description	CY Balance	LY Balance	Change
30700	Auditor's Remuneration	\$385.00	\$385.00	0%
<b>TOTAL</b>		<b>CY Balance</b>	<b>LY Balance</b>	
		\$385.00	\$385.00	

## Supporting Documents

- General Ledger [Report](#)
- V2 - Audit Fees Invoice.pdf

## Standard Checklist

- Attach all source documentation
- Ensure all Transactions have been entered



**B & J Super Fund**  
**General Ledger**

As at 30 June 2022

Transaction Date	Description	Units	Debit	Credit	Balance \$
<b>Auditor's Remuneration (30700)</b>					
Auditor's Remuneration (30700)					
29/03/2022	HOL transfer to 014-544 452957401 #2940286322 M & M Group Accounting Pty Ltd - 1008028		385.00		385.00 DR
			<b>385.00</b>		<b>385.00 DR</b>

**Total Debits: 385.00**

**Total Credits: 0.00**



V2

# TAX INVOICE

**M & M GROUP**  
ACCOUNTING

ABN: 40 151 583 345

B & J Super Fund  
26 Tivoli Court  
Carrara  
QLD 4211

**Date**  
28 March 2022

**Invoice Number**  
1008028

Provision of accounting services including the following:

Costs	Amount
2021 Audit Fee	350.00
Disbursement paid 28/03/2022 by M & M Group Accounting: Payment of fees for statutory audit to Anthony William Boys for the financial year ended 30 June 2021.	
<b>Subtotal</b>	<b>350.00</b>
<b>GST</b>	<b>35.00</b>
<b>Total</b>	<b>385.00</b>
<b>Amount Due</b>	<b>385.00</b>

*Prin  
29/3/22*

X

### Remittance Advice - Please return with your payment

Payment required within Fourteen (14) Days from date of Invoice and prior to Tax Office Lodgements

**Due Date: 11 April 2022**

**Please forward cheques to:**

M & M Group Accounting Pty Ltd  
PO Box 4221  
ROBINA QLD 4230

Credit Card: Mastercard/Visa (Please circle)

Card No:

--	--	--	--	--	--	--	--

Expires: \_\_\_/\_\_\_

**For Direct Deposit:**

BSB: 014 544  
Account No: 452957401

Name on Card: \_\_\_\_\_

Signature: \_\_\_\_\_

**Client:** B & J Super Fund

**Invoice No:** 1008028

**Amount Due:** 385.00      **Amount Paid:** \$ \_\_\_\_\_

# 41600 - Pensions Paid

2022 Financial Year

**Preparer** Beverly van Bovene

**Reviewer** Mandie Watts

**Status** Completed

Account Code	Description	CY Balance	LY Balance	Change
HORBRE00003P	(Pensions Paid) Horsley, Brett - Pension (Account Based Pension)	\$4,000.00	\$10,000.00	(60)%
<b>TOTAL</b>		<b>CY Balance</b>	<b>LY Balance</b>	
		\$4,000.00	\$10,000.00	

## Supporting Documents

- Pension Summary Report [Report](#)

## Standard Checklist

- Attach copy of Pension Summary Report
- Ensure Member(s) have been advised of pension for coming year
- Ensure Minimum Pension has been paid for each account

**B & J Super Fund**

# Pension Summary

As at 30 June 2022

**Member Name :** Horsley, Brett

**Member Age :** 67\* (Date of Birth : 29/11/1953)

Member Code	Pension Type	Pension Start Date	Tax Free	Min / PF	Minimum	Maximum	Gross Pension Payments	PAYG	Net Pension Payment	Amount to reach Minimum
HORBRE00003P	Account Based Pension	01/07/2016	59.51%	2.50%	\$3,060.00*	N/A	\$4,000.00	\$0.00	\$4,000.00	NIL

\*COVID-19 50% reduction has been applied to the minimum pension amount.

					<b>\$3,060.00</b>	<b>\$0.00</b>	<b>\$4,000.00</b>	<b>\$0.00</b>	<b>\$4,000.00</b>	<b>\$0.00</b>
--	--	--	--	--	-------------------	---------------	-------------------	---------------	-------------------	---------------

**Total :**

					<b>\$3,060.00</b>	<b>\$0.00</b>	<b>\$4,000.00</b>	<b>\$0.00</b>	<b>\$4,000.00</b>	<b>\$0.00</b>
--	--	--	--	--	-------------------	---------------	-------------------	---------------	-------------------	---------------

\*Age as at 01/07/2021 or pension start date for new pensions.

# 48500 - Income Tax Expense

2022 Financial Year

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**Preparer** Beverly van Bovene

**Reviewer** Mandie Watts

**Status** Completed

Account Code	Description	CY Balance	LY Balance	Change
48500	Income Tax Expense	\$2,145.48	\$2,087.85	2.76%
<b>TOTAL</b>		<b>CY Balance</b>	<b>LY Balance</b>	
		\$2,145.48	\$2,087.85	

## Supporting Documents

- [statement\\_of\\_taxable\\_income-wp-2022.pdf](#)

# B & J Super Fund

## Statement of Taxable Income

For the year ended 30 June 2022

	<b>2022</b>
	<b>\$</b>
Benefits accrued as a result of operations	8,126.91
<b>Less</b>	
Exempt current pension income	3,244.00
Realised Accounting Capital Gains	(13,350.20)
Accounting Trust Distributions	8,215.86
	<u>(1,890.34)</u>
<b>Add</b>	
Decrease in MV of investments	17,182.33
SMSF non deductible expenses	169.00
Pension Payments	4,000.00
Franking Credits	3,178.91
Foreign Credits	101.16
Taxable Trust Distributions	474.47
Distributed Foreign income	902.06
	<u>26,007.93</u>
SMSF Annual Return Rounding	(1.18)
<b>Taxable Income or Loss</b>	<u>36,024.00</u>
Income Tax on Taxable Income or Loss	5,403.60
<b>Less</b>	
Franking Credits	3,178.91
Foreign Credits	79.21
	<u>2,145.48</u>
<b>CURRENT TAX OR REFUND</b>	<u>2,145.48</u>
Supervisory Levy	259.00
<b>AMOUNT DUE OR REFUNDABLE</b>	<u>2,404.48</u>

\* Distribution tax components review process has not been completed for the financial year.

# 49000 - Profit/Loss Allocation Account

2022 Financial Year

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**Preparer** Beverly van Bovene

**Reviewer** Mandie Watts

**Status** Completed

Account Code	Description	CY Balance	LY Balance	Change
49000	Profit/Loss Allocation Account	\$5,981.43	\$75,569.41	(92.08)%
<b>TOTAL</b>		<b>CY Balance</b>	<b>LY Balance</b>	
		\$5,981.43	\$75,569.41	

## Supporting Documents

No supporting documents

# 50000 - Members

2022 Financial Year

Preparer Beverly van Bovene

Reviewer Mandie Watts

Status Completed

Account Code	Description	Opening Balance	Contribution Income	Earnings	Member Payments	Tax & Fees	Closing Balance	Change
HORBRE00002A	Horsley, Brett - Accumulation (Accumulation)	(\$27,602.07)		\$550.16		\$89.37	(\$26,962.54)	(2.32)%
HORBRE00003P	Horsley, Brett - Pension (Account Based Pension)	(\$122,388.39)		\$2,450.33	\$4,000.00		(\$115,938.06)	(5.27)%
HORJEN00001A	Horsley, Jennifer - Accumulation (Accumulation)	(\$401,935.92)	(\$26,566.53)	\$8,181.01		\$5,314.23	(\$415,007.21)	3.25%
<b>TOTAL</b>		<b>Opening Balance</b>	<b>Contribution Income</b>	<b>Earnings</b>	<b>Member Payments</b>	<b>Tax &amp; Fees</b>	<b>Closing Balance</b>	
		(\$551,926.38)	(\$26,566.53)	\$11,181.50	\$4,000.00	\$5,403.60	(\$557,907.81)	

## Supporting Documents

- Members Statements [Report](#)
- Members Summary [Report](#)
- G - Members Accounts.pdf



## Standard Checklist

- Attach copies of Members Statements

# B & J Super Fund

## Members Statement

Brett Horsley  
 26 Tivoli Court  
 Carrara, Queensland, 4211, Australia

### Your Details

Date of Birth :	29/11/1953	Nominated Beneficiaries:	N/A
Age:	68	Nomination Type:	N/A
Tax File Number:	440871581	Vested Benefits:	26,962.54
Date Joined Fund:	16/05/2001		
Service Period Start Date:	16/05/2001		
Date Left Fund:			
Member Code:	HORBRE00002A		
Account Start Date:	16/05/2001		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation		

### Your Balance

Total Benefits	26,962.54
<u>Preservation Components</u>	
Preserved	
Unrestricted Non Preserved	26,962.54
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	21,261.80
Taxable	5,700.74

### Your Detailed Account Summary

	This Year
Opening balance at 01/07/2021	27,602.07
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	(550.16)
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	
Income Tax	89.37
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2022	26,962.54

# B & J Super Fund

## Members Statement

Brett Horsley  
 26 Tivoli Court  
 Carrara, Queensland, 4211, Australia

### Your Details

Date of Birth :	29/11/1953	Nominated Beneficiaries:	N/A
Age:	68	Nomination Type:	N/A
Tax File Number:	440871581	Vested Benefits:	115,938.06
Date Joined Fund:	16/05/2001		
Service Period Start Date:	16/05/2001		
Date Left Fund:			
Member Code:	HORBRE00003P		
Account Start Date:	01/07/2016		
Account Phase:	Retirement Phase		
Account Description:	Account Based Pension		

### Your Balance

Total Benefits	115,938.06
<u>Preservation Components</u>	
Preserved	
Unrestricted Non Preserved	115,938.06
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free (59.51%)	68,998.73
Taxable	46,939.33

### Your Detailed Account Summary

	This Year
Opening balance at 01/07/2021	122,388.39
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	(2,450.33)
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	4,000.00
Contributions Tax	
Income Tax	
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2022	115,938.06

# B & J Super Fund

## Members Statement

Jennifer Horsley  
 26 Tivoli Court  
 Carrara, Queensland, 4211, Australia

### Your Details

Date of Birth :	16/03/1967	Nominated Beneficiaries:	N/A
Age:	55	Nomination Type:	N/A
Tax File Number:	490208765	Vested Benefits:	415,007.21
Date Joined Fund:	16/05/2001		
Service Period Start Date:	19/01/1989		
Date Left Fund:			
Member Code:	HORJEN00001A		
Account Start Date:	16/05/2001		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation		

### Your Balance

Total Benefits	415,007.21
<u>Preservation Components</u>	
Preserved	414,026.21
Unrestricted Non Preserved	
Restricted Non Preserved	981.00
<u>Tax Components</u>	
Tax Free	7,806.66
Taxable	407,200.55

### Your Detailed Account Summary

	This Year
Opening balance at 01/07/2021	401,935.92
<u>Increases to Member account during the period</u>	
Employer Contributions	11,016.53
Personal Contributions (Concessional)	15,550.00
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	(8,181.01)
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	3,985.00
Income Tax	1,329.23
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2022	415,007.21

**B & J Super Fund**

**Members Summary Report**

As at 30 June 2022

Opening Balance	Increases				Decreases					Closing Balance	
	Contributions	Transfers In	Net Earnings	Insurance Proceeds	Pensions Paid	Contributions Tax	Taxes Paid	Benefits Paid/ Transfers Out	Insurance Premiums		Member Expenses
<b>Brett Horsley (Age: 68)</b>											
HORBRE00002A - Accumulation											
27,602.07			(550.16)				89.37				26,962.54
HORBRE00003P - Account Based Pension - Tax Free: 59.51%											
122,388.39			(2,450.33)		4,000.00						115,938.06
<b>149,990.46</b>			<b>(3,000.49)</b>		<b>4,000.00</b>		<b>89.37</b>				<b>142,900.60</b>
<b>Jennifer Horsley (Age: 55)</b>											
HORJEN00001A - Accumulation											
401,935.92	26,566.53		(8,181.01)			3,985.00	1,329.23				415,007.21
<b>401,935.92</b>	<b>26,566.53</b>		<b>(8,181.01)</b>			<b>3,985.00</b>	<b>1,329.23</b>				<b>415,007.21</b>
<b>551,926.38</b>	<b>26,566.53</b>		<b>(11,181.50)</b>		<b>4,000.00</b>	<b>3,985.00</b>	<b>1,418.60</b>				<b>557,907.81</b>

**B & J Super Fund**

**Members Accounts**

For the year ended 30/06/2022

Member: Brett Horsley  
 TFN: 440 871 581  
 ESP Date: 16/05/2001

Turns 65 on 29/11/2018

Accumulation

Date	Source	Opening Balance	Taxable Component			Item Total	Net Balance
			Tax Free Component	Taxed Source	Untaxed Source		
1/07/2012	Opening Balance	-	61,161.16	52,053.32		\$113,214.48	113,214.48
30/06/2013	Employer Contributions	113,214.48		-		\$0.00	113,214.48
30/06/2013	Member Contributions	113,214.48	1,620.00			\$1,620.00	114,834.48
30/06/2013	Contributions Tax	114,834.48		-		\$0.00	114,834.48
30/06/2013	Earnings (after tax)	114,834.48		11,938.36		\$11,938.36	126,772.84
1/07/2013	Pension Purchase Price	126,772.84	62,781.16	63,991.68		126,772.84	-
30/06/2014	Member Contribution	-	14,129.50			14,129.50	14,129.50
30/06/2014	Government Co-Contribution	14,129.50	500.00			500.00	14,629.50
30/06/2014	Earnings	14,629.50		168.41		168.41	14,797.91
30/06/2015	Member Contribution	14,797.91	7,000.00			7,000.00	21,797.91
30/06/2015	Government Co-Contribution	21,797.91	500.00			500.00	22,297.91
30/06/2015	Earnings	22,297.91		129.47		129.47	22,427.38
30/06/2016	Member Contribution	22,427.38	2,630.00			2,630.00	25,057.38
30/06/2016	Government Co-Contribution	25,057.38	1,531.00			1,531.00	26,588.38
30/06/2016	Earnings	26,588.38		812.34		812.34	25,776.04
1/07/2016	Pension Commutation	25,776.04	54,283.54	55,330.21		109,613.75	135,389.79
1/07/2016	Pension Purchase Price	135,389.79	80,574.04	54,815.75		135,389.79	-
30/06/2017	Member Contribution	-	5,500.00			5,500.00	5,500.00
30/06/2017	Government Co-Contribution	5,500.00	500.00			500.00	6,000.00
30/06/2017	Earnings	6,000.00		299.35		299.35	6,299.35
30/06/2018	Member Contribution	6,299.35	1,650.00			1,650.00	7,949.35
30/06/2018	Employer Contributions	7,949.35		745.12		745.12	8,694.47
30/06/2018	Contributions Tax	8,694.47		111.78		111.78	8,582.69
30/06/2018	Government Co-Contribution	8,582.69	500.00			500.00	9,082.69
30/06/2018	Earnings	9,082.69		594.64		594.64	9,677.33
30/06/2019	Member Contribution	9,677.33	12,000.00			12,000.00	21,677.33
30/06/2019	Employer Contributions	21,677.33		-		-	21,677.33
30/06/2019	Contributions Tax	21,677.33		-		-	21,677.33
30/06/2019	Low Income Super	21,677.33	111.80			111.80	21,789.13
30/06/2019	Government Co-Contribution	21,789.13	500.00			500.00	22,289.13
30/06/2019	Earnings	22,289.13		1,207.19		1,207.19	23,496.32
30/06/2020	Member Contribution	23,496.32				-	23,496.32
30/06/2020	Employer Contributions	23,496.32		22.28		22.28	23,518.60
30/06/2020	Contributions Tax	23,518.60		3.35		3.35	23,515.25
30/06/2020	Low Income Super	23,515.25				-	23,515.25
30/06/2020	Government Co-Contribution	23,515.25	500.00			500.00	24,015.25
30/06/2020	Earnings	24,015.25		355.46		355.46	24,370.71
30/06/2021	Member Contribution	24,370.71				-	24,370.71
30/06/2021	Employer Contributions	24,370.71				-	24,370.71
30/06/2021	Contributions Tax	24,370.71				-	24,370.71
30/06/2021	Low Income Super	24,370.71				-	24,370.71

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**Accumulation**

Date	Source	Opening Balance	Taxable Component			Item Total	Net Balance
			Tax Free Component	Taxed Source	Untaxed Source		
1/07/2012	Opening Balance	-	150,624.44		\$151,660.44	151,660.44	
30/06/2013	Employer Contributions	151,660.44	9,556.71		\$9,556.71	161,217.15	
30/06/2013	Member Contributions	161,217.15	2,764.77		\$2,764.77	163,981.92	
30/06/2013	Contributions Tax	163,981.92	-	1,433.52	-\$1,433.52	162,548.40	
30/06/2013	Earnings (after tax)	162,548.40	16,477.51		\$16,477.51	179,025.91	
30/06/2014	Employer Contributions	179,025.91	11,112.98		\$11,112.98	190,138.89	
30/06/2014	Member Contributions	190,138.89	149.50		\$149.50	190,288.39	
30/06/2014	Contributions Tax	190,288.39	-	1,666.92	-\$1,666.92	188,621.47	
30/06/2014	Earnings (after tax)	188,621.47	12,205.18		\$12,205.18	200,826.65	
30/06/2015	Employer Contributions	200,826.65	10,664.69		\$10,664.69	211,491.34	
30/06/2015	Member Contributions	211,491.34	3,666.39		\$3,666.39	215,157.73	
30/06/2015	Contributions Tax	215,157.73	-	1,599.71	-\$1,599.71	213,558.02	
30/06/2015	Earnings (after tax)	213,558.02	1,578.64		\$1,578.64	215,136.66	
30/06/2016	Employer Contributions	215,136.66	16,319.73		\$16,319.73	231,456.39	
30/06/2016	Member Contributions	231,456.39	-		\$0.00	231,456.39	
30/06/2016	Contributions Tax	231,456.39	-	2,447.96	-\$2,447.96	229,008.43	
30/06/2016	Earnings (after tax)	229,008.43	-	7,224.62	-\$7,224.62	221,783.81	
30/06/2017	Employer Contributions	221,783.81	11,255.95		\$11,255.95	233,039.76	
30/06/2017	Member Contributions	233,039.76	-		\$0.00	233,039.76	
30/06/2017	Contributions Tax	233,039.76	-	1,688.43	-\$1,688.43	231,351.33	
30/06/2017	Earnings (after tax)	231,351.33	22,611.71		\$22,611.71	253,963.04	
30/06/2018	Employer Contributions	253,963.04	11,148.98		\$11,148.98	265,112.02	
30/06/2018	Member Contributions	265,112.02	-		\$0.00	265,112.02	
30/06/2018	Contributions Tax	265,112.02	-	1,672.36	-\$1,672.36	263,439.66	
30/06/2018	Earnings (after tax)	263,439.66	19,152.64		\$19,152.64	282,592.30	
30/06/2019	Employer Contributions	282,592.30	11,051.66		\$11,051.66	293,643.96	
30/06/2019	Member Contributions	293,643.96	190.00		\$190.00	293,833.96	
30/06/2019	Contributions Tax	293,833.96	-	1,657.75	-\$1,657.75	292,176.21	
30/06/2019	Earnings (after tax)	292,176.21	19,711.05		\$19,711.05	311,887.26	
30/06/2020	Employer Contributions	311,887.26	11,895.85		\$11,895.85	323,783.11	
30/06/2020	Member Contributions	323,783.11	10,000.00		\$10,000.00	333,783.11	
30/06/2020	Contributions Tax	333,783.11	-	3,284.38	-\$3,284.38	330,498.73	
30/06/2020	Earnings (after tax)	330,498.73	4,834.61		\$4,834.61	335,333.34	
30/06/2021	Employer Contributions	335,333.34	14,940.60		\$14,940.60	350,273.94	
30/06/2021	Member Contributions	350,273.94	10,000.00		\$10,000.00	360,273.94	
30/06/2021	Contributions Tax	360,273.94	-	3,741.11	-\$3,741.11	356,532.83	
30/06/2021	Earnings (after tax)	356,532.83	45,403.09		\$45,403.09	401,935.92	
30/06/2022	Employer Contributions	401,935.92	11,016.53		\$11,016.53	412,952.45	
30/06/2022	Member Contributions	412,952.45	15,550.00		\$15,550.00	428,502.45	
30/06/2022	Contributions Tax	428,502.45	-	3,985.00	-\$3,985.00	424,517.45	
30/06/2022	Earnings (after tax)	424,517.45	-	9,510.24	-\$9,510.24	415,007.21	

**\$7,806.66    \$407,200.55    \$0.00    \$415,007.21**



# 60400 - Bank Accounts

2022 Financial Year

**Preparer** Beverly van Bovene

**Reviewer** Mandie Watts

**Status** Completed

Account Code	Description	CY Balance	LY Balance	Change
HBS8047499S13	Heritage Bank 8047499 S13	\$8,685.89	\$1,237.06	602.14%
ING60045780	ING Direct 60045780	\$14,822.44	\$31,685.52	(53.22)%
<b>TOTAL</b>		<b>CY Balance</b>	<b>LY Balance</b>	
		\$23,508.33	\$32,922.58	

## Supporting Documents

- Bank Statement Report [Report](#)
- F1 - Heritage 8047499.pdf [HBS8047499S13](#)
- F2 - ING 60045780.pdf [ING60045780](#)

## Standard Checklist

- Attach Copies of Bank Statements
- Attach copy of Bank Statement Report
- Ensure all Balances match Statement Balances at June 30
- Ensure all Transactions have been entered

# B & J Super Fund

## Bank Statement Report

For The Period 01 July 2021 to 30 June 2022

**Chart Code:** 60400 / HBS8047499S13

**Account Name:** Heritage Bank 8047499 S13

**BSB and Account Number:** 638060 8047499S13

**Opening Balance** - **Total Debits** + **Total Credits** = **Closing Balance**

\$ 1,237.06 \$ 73,754.68 \$ 81,203.51 \$ 8,685.89

**Data Feed Used**

MYOB BankLink

Date	Description	Debit \$	Credit \$	Ledger Balance \$	Statement Balance \$	Variance \$
01/07/2021	Opening Balance			1,237.06		
01/07/2021	HOL Transfer to 923-100 60045780 #0140315600 B&J Superfund - Super [Deposit - Receipt 144435 B & J Super Fund Super]	1,230.00		7.06		
05/07/2021	ALS LIMITED; S00061794387 [System Matched Income Data]		472.46	479.52		
12/07/2021	HOL Transfer to 923-100 60045780 #1240294942 B&J Superfund - Super [Deposit - Receipt 119241 B & J Super Fund Super]	460.00		19.52		
14/07/2021	IIGF DISTRIBUTIO;874-650-851 [Amount Receivable]		241.78	261.30		
16/07/2021	PARTNERS GROUP G;S00061794387 [Amount Receivable]		137.39	398.69		
21/07/2021	HOL Transfer to 923-100 60045780 #2140259199 B&J Superfund - Super [Deposit - Receipt 113930B & J Super Fund Super]	290.00		108.69		
21/07/2021	THORN GROUP LTD;JUL21/00801165 [System Matched Income Data]		112.50	221.19		
22/07/2021	ING;Tax Bill 0893794 [Withdrawal - Receipt 893794 Tax Bill]		1,000.00	1,221.19		
23/07/2021	HOLL Bpay 2340457225_75556 to TAX OFFICE PAYMENTS	1,130.83		90.36		
26/07/2021	MMA OFFSHORE;JUL21/00801316		181.30	271.66		
29/07/2021	HOL Transfer to 923-100 60045780 #2940343387 B&J Superfund - Super [Deposit - Receipt 115219 B & J Super Fund Super]	250.00		21.66		
16/08/2021	QUICKSUPER;QUICKSUPER3026186205		1,359.66	1,381.32		
17/08/2021	PARTNERS GROUP G;S00061794387 [System Matched Income Data]		68.33	1,449.65		
23/08/2021	HOL Transfer to 923-100 60045780 #2340257266 B&J Superfund - Super [Deposit -	1,420.00		29.65		

**B & J Super Fund****Bank Statement Report**

For The Period 01 July 2021 to 30 June 2022

Date	Description	Debit \$	Credit \$	Ledger Balance \$	Statement Balance \$	Variance \$
	Receipt 119402B & J Super Fund Super]					
23/08/2021	TCL DIV?DIST;AUF21/0083665 [Amount Receivable]		435.38	465.03		
25/08/2021	HOL Transfer to 923-100 60045780 #2540440223 B&J Superfund - Super [Deposit - Receipt 100378 B & J Super Fund Super]	450.00		15.03		
03/09/2021	HPI DST JUN;001262874538 [Amount Receivable]		597.23	612.26		
06/09/2021	HOL Transfer to 923-100 60045780 #0640240290B&J Superfund - Super [Deposit - Receipt 130475 B & J Super Fund Super]	610.00		2.26		
15/09/2021	QUICKSUPER;QUICKSUPER3045877277		906.44	908.70		
16/09/2021	PARTNERS GROUP G;S00061794387 [System Matched Income Data]		68.33	977.03		
17/09/2021	TAH FNL DIV;001265144287 [System Matched Income Data]		337.40	1,314.43		
20/09/2021	HOL Transfer to 923-100 60045780 #2040419671 B&J Superfund - Super [Deposit - Receipt 132695 B & J Super Fund Super]	1,300.00		14.43		
22/09/2021	SUN FNL&SPC DIV;001262945481 [System Matched Income Data]		863.52	877.95		
22/09/2021	EDV DIV;001266126912		98.00	975.95		
22/09/2021	NOTES 3 DIS;21SEP/00801167 [System Matched Income Data]		129.16	1,105.11		
23/09/2021	HOL Transfer to 923-100 60045780 #2340255902 B&J Superfund - Super [Deposit - Receipt 119679 B & J Super Fund Super]	1,100.00		5.11		
23/09/2021	TLS FNL DIV;001264250263		520.00	525.11		
23/09/2021	RESMED DIVIDEND;SEP21/00814752		82.26	607.37		
24/09/2021	QBE DIVIDEND;FPA21/00829390 [System Matched Income Data]		110.88	718.25		
27/09/2021	HOL Transfer to 923-100 60045780 #2740480738 B&J Superfund - Super [Deposit - Receipt 110202 B & J Super Fund Super]	710.00		8.25		
29/09/2021	WOR DIVIDEND; FIN21/00811161 [System Matched Income Data]		297.50	305.75		
30/09/2021	CSL LTD DIVIDEND;AUD21/00972346 [System Matched Income Data]		643.81	949.56		

**B & J Super Fund****Bank Statement Report**

For The Period 01 July 2021 to 30 June 2022

Date	Description	Debit \$	Credit \$	Ledger Balance \$	Statement Balance \$	Variance \$
30/09/2021	Interest credit		0.01	949.57		
01/10/2021	HOL Transfer to 923-100 60045780 #0140454286 B&J Superfund - Super [Deposit - Receipt 192826 B & J Super Fund Super]	940.00		9.57		
08/10/2021	WOW FNL DIV;001266886969 [System Matched Income Data]		770.00	779.57		
11/10/2021	ING;HPI 0244947 [Withdrawal - Receipt 244947 Hpi To 8047499 638060]		15,000.00	15,779.57		
15/10/2021	QUICKSUPER;QUICKSUPER3065365191		1,270.08	17,049.65		
18/10/2021	PARTNERS GROUP G;S00061794387 [System Matched Income Data]		68.33	17,117.98		
20/10/2021	TCL DIV?DIST;RPA21/00825848		67.50	17,185.48		
20/10/2021	HOL Transfer to 923-100 60045780 #2040533776 B&J Superfund - Super [Deposit - Receipt 111986 B & J Super Fund Super]	2,180.00		15,005.48		
21/10/2021	HPI Refund;001268639443 [HOL Bpay 1240260437_3.57491 to HPI SPP 2021] [Share Purchase Plan at \$3.4]	15,000.00		5.48		
21/10/2021	HPI Refund;001268639443 [HOL Bpay 1240260437_3.57491 to HPI SPP 2021] [Share Purchase Plan at \$3.4]		2.60	8.08		
15/11/2021	QUICKSUPER;QUICKSUPER3085181442		906.44	914.52		
16/11/2021	PARTNERS GROUP G;S00061794387 [System Matched Income Data]		68.33	982.85		
26/11/2021	WAM GLOBAL LTD;S00061794387 [System Matched Income Data]		500.00	1,482.85		
28/11/2021	HOL Transfer to 923-100 60045780 #2840386146 B&J Superfund - Super [Deposit - Receipt 113912 B & J Super Fund Super]	1,480.00		2.85		
15/12/2021	QUICKSUPER;QUICKSUPER3105844999		906.44	909.29		
16/12/2021	RESMED DIVIDEND:DEC21/00814811		80.61	989.90		
16/12/2021	PARTNERS GROUP G;S00061794387 [System Matched Income Data]		68.33	1,058.23		
16/12/2021	HOL Transfer to 923-100 60045780 #1640240542 B&J Superfund - Super [Deposit - Receipt 127706 B & J Super Fund Super]	900.00		158.23		
17/12/2021	ALS LIMITED; S00061794387 [System Matched Income Data]		511.29	669.52		

**B & J Super Fund****Bank Statement Report**

For The Period 01 July 2021 to 30 June 2022

Date	Description	Debit \$	Credit \$	Ledger Balance \$	Statement Balance \$	Variance \$
20/12/2021	HOL Transfer to 923-100 60045780 #2040224456 B&J Superfund - Super [Deposit - Receipt 106062 B & J Super Fund Super]	660.00		9.52		
22/12/2021	NOTES 3 DIS;21DIS/00801099		10,127.55	10,137.07		
23/12/2021	HOL Transfer to 923-100 60045780 #2340262688B&J Superfund - Super [Deposit - Receipt 114978 B & J Super Fund Super]	10,130.00		7.07		
31/12/2021	Interest credit		0.02	7.09		
17/01/2022	QUICKSUPER;QUICKSUPER3125329153		1,359.66	1,366.75		
19/01/2022	PARTNERS GROUP G;S00061794387 [System Matched Income Data]		68.33	1,435.08		
09/02/2022	THORN GROUP LTD;FEB22/00801183 [System Matched Income Data]		787.50	2,222.58		
15/02/2022	QUICKSUPER;QUICKSUPER3145038385		906.44	3,129.02		
16/02/2022	PARTNERS GROUP G;S00061794387 [System Matched Income Data]		68.33	3,197.35		
21/02/2022	ING;IIEF 0412109 [Withdrawal - Receipt 412109 lief To8047499 638060]		25,000.00	28,197.35		
21/02/2022	HOL Bpay 2140555768_300517 to INVESTSMART ETHICAL	25,000.00		3,197.35		
22/02/2022	TCL DISTRIBUTION;AUI22/00836040 [System Matched Income Data]		303.75	3,501.10		
04/03/2022	HPI DST DEC;001271518720		1,077.94	4,579.04		
15/03/2022	QUICKSUPER;QUICKSUPER3164867146		906.44	5,485.48		
16/03/2022	PARTNERS GROUP G;S00061794387 [System Matched Income Data]		68.33	5,553.81		
17/03/2022	RESMED DIVIDEND;MAR22/00814892		82.05	5,635.86		
17/03/2022	TAH ITM DIV;001272553673 [System Matched Income Data]		313.30	5,949.16		
21/03/2022	HOL transfer to 6495494S1 Accountants fee #2140353194	1,782.00		4,167.16		
28/03/2022	EDV DIV;001273551523		175.00	4,342.16		
29/03/2022	HOL transfer to 014-544 452957401 #2940286322 M & M Group Accounting Pty Ltd - 1008028	385.00		3,957.16		

**B & J Super Fund****Bank Statement Report**

For The Period 01 July 2021 to 30 June 2022

Date	Description	Debit \$	Credit \$	Ledger Balance \$	Statement Balance \$	Variance \$
30/03/2022	WOR DIVIDEND;INT22/00810851 [System Matched Income Data]		297.50	4,254.66		
31/03/2022	Interest credit		0.06	4,254.72		
01/04/2022	TLS ITM DIV;001274196978 [System Matched Income Data]		520.00	4,774.72		
01/04/2022	G8 EDUCATION DIV;001275846483 [System Matched Income Data]		60.00	4,834.72		
01/04/2022	SYN INTERIM DIV;001271605955 [System Matched Income Data]		413.77	5,248.49		
06/04/2022	CLS LTD DIVIDEND;22AUD/00873544 [System Matched Income Data]		576.28	5,824.77		
12/04/2022	QBE DIVIDEND;21FPA/00828034 [System Matched Income Data]		191.52	6,016.29		
13/04/2022	WOW ITM DIV;001275453564 [System Matched Income Data]		546.00	6,562.29		
19/04/2022	QUICKSUPER;QUICKSUPER3188270925		906.44	7,468.73		
20/04/2022	PARTNERS GROUP G;S00061794387 [System Matched Income Data]		68.33	7,537.06		
06/05/2022	HOL Bpay 0640283396_75556 to TAX OFFICE PAYMENTS	2,346.85		5,190.21		
12/05/2022	HOL transfer to 6511120S1 Pension \$1240286378	4,000.00		1,190.21		
16/05/2022	Transfer from J K Horsley super contribution #1640265273		4,000.00	5,190.21		
16/05/2022	QUICKSUPER;QUICKSUPER3207313062		906.44	6,096.65		
17/05/2022	PARTNERS GROUP G;S00061794387 [System Matched Income Data]		68.33	6,164.98		
20/05/2022	QUICKSUPER;QUICKSUPER3210806150		453.22	6,618.20		
27/05/2022	WAM GLOBAL LTD;S00061794387 [System Matched Income Data]		550.00	7,168.20		
15/06/2022	QUICKSUPER;QUICKSUPER3229082673		453.22	7,621.42		
16/06/2022	RESMED DIVIDEND;JNE22/00815071		85.76	7,707.18		
17/06/2022	PARTNERS GROUP G;S00061794387 [System Matched Income Data]		72.10	7,779.28		
20/06/2022	QUICKSUPER;QUICKSUPER3232584195		453.22	8,232.50		

**B & J Super Fund**

**Bank Statement Report**

For The Period 01 July 2021 to 30 June 2022

Date	Description	Debit \$	Credit \$	Ledger Balance \$	Statement Balance \$	Variance \$
20/06/2022	QUICKSUPER;QUICKSUPER3232584196		453.22	8,685.72		
30/06/2022	Interest credit		0.17	8,685.89		
30/06/2022	CLOSING BALANCE			8,685.89		
		<u>73,754.68</u>	<u>81,203.51</u>			

# B & J Super Fund

## Bank Statement Report

For The Period 01 July 2021 to 30 June 2022

**Chart Code:** 60400 / ING60045780

**Account Name:** ING Direct 60045780

**BSB and Account Number:** 923100 60045780

<b>Opening Balance</b>	-	<b>Total Debits</b>	+	<b>Total Credits</b>	=	<b>Closing Balance</b>	<b>Data Feed Used</b>
\$ 31,685.52		\$ 41,000.00		\$ 24,136.92		\$ 14,822.44	

Date	Description	Debit \$	Credit \$	Ledger Balance \$	Statement Balance \$	Variance \$
01/07/2021	Opening Balance			31,685.52		
01/07/2021	HOL Transfer to 923-100 60045780 #0140315600 B&J Superfund - Super [Deposit - Receipt 144435 B & J Super Fund Super]		1,230.00	32,915.52		
12/07/2021	HOL Transfer to 923-100 60045780 #1240294942 B&J Superfund - Super [Deposit - Receipt 119241 B & J Super Fund Super]		460.00	33,375.52		
21/07/2021	HOL Transfer to 923-100 60045780 #2140259199 B&J Superfund - Super [Deposit - Receipt 113930B & J Super Fund Super]		290.00	33,665.52		
22/07/2021	ING;Tax Bill 0893794 [Withdrawal - Receipt 893794 Tax Bill]	1,000.00		32,665.52		
29/07/2021	HOL Transfer to 923-100 60045780 #2940343387 B&J Superfund - Super [Deposit - Receipt 115219 B & J Super Fund Super]		250.00	32,915.52		
31/07/2021	Interest Credit		2.80	32,918.32		
23/08/2021	HOL Transfer to 923-100 60045780 #2340257266 B&J Superfund - Super [Deposit - Receipt 119402B & J Super Fund Super]		1,420.00	34,338.32		
25/08/2021	HOL Transfer to 923-100 60045780 #2540440223 B&J Superfund - Super [Deposit - Receipt 100378 B & J Super Fund Super]		450.00	34,788.32		
31/08/2021	Interest Credit		2.84	34,791.16		
06/09/2021	HOL Transfer to 923-100 60045780 #0640240290B&J Superfund - Super [Deposit - Receipt 130475 B & J Super Fund Super]		610.00	35,401.16		
20/09/2021	HOL Transfer to 923-100 60045780 #2040419671 B&J Superfund - Super [Deposit - Receipt 132695 B & J Super Fund Super]		1,300.00	36,701.16		
23/09/2021	HOL Transfer to 923-100 60045780 #2340255902 B&J Superfund - Super [Deposit - Receipt 119679 B & J Super Fund Super]		1,100.00	37,801.16		



**B & J Super Fund****Bank Statement Report**

For The Period 01 July 2021 to 30 June 2022

Date	Description	Debit \$	Credit \$	Ledger Balance \$	Statement Balance \$	Variance \$
27/09/2021	HOL Transfer to 923-100 60045780 #2740480738 B&J Superfund - Super [Deposit - Receipt 110202 B & J Super Fund Super]		710.00	38,511.16		
30/09/2021	Interest Credit		2.97	38,514.13		
01/10/2021	HOL Transfer to 923-100 60045780 #0140454286 B&J Superfund - Super [Deposit - Receipt 192826 B & J Super Fund Super]		940.00	39,454.13		
11/10/2021	ING;HPI 0244947 [Withdrawal - Receipt 244947 Hpi To 8047499 638060]	15,000.00		24,454.13		
20/10/2021	HOL Transfer to 923-100 60045780 #2040533776 B&J Superfund - Super [Deposit - Receipt 111986 B & J Super Fund Super]		2,180.00	26,634.13		
31/10/2021	Interest Credit		2.56	26,636.69		
28/11/2021	HOL Transfer to 923-100 60045780 #2840386146 B&J Superfund - Super [Deposit - Receipt 113912 B & J Super Fund Super]		1,480.00	28,116.69		
30/11/2021	Interest Credit		2.20	28,118.89		
16/12/2021	HOL Transfer to 923-100 60045780 #1640240542 B&J Superfund - Super [Deposit - Receipt 127706 B & J Super Fund Super]		900.00	29,018.89		
20/12/2021	HOL Transfer to 923-100 60045780 #2040224456 B&J Superfund - Super [Deposit - Receipt 106062 B & J Super Fund Super]		660.00	29,678.89		
23/12/2021	HOL Transfer to 923-100 60045780 #2340262688B&J Superfund - Super [Deposit - Receipt 114978 B & J Super Fund Super]		10,130.00	39,808.89		
31/12/2021	Interest Credit		2.70	39,811.59		
31/01/2022	Interest Credit		3.38	39,814.97		
21/02/2022	ING;IIEF 0412109 [Withdrawal - Receipt 412109 lief To8047499 638060]	25,000.00		14,814.97		
28/02/2022	Interest Credit		2.51	14,817.48		
31/03/2022	Interest Credit		1.26	14,818.74		
30/04/2022	Interest Credit		1.22	14,819.96		
31/05/2022	Interest Credit		1.26	14,821.22		

**B & J Super Fund**

**Bank Statement Report**

For The Period 01 July 2021 to 30 June 2022

Date	Description	Debit \$	Credit \$	Ledger Balance \$	Statement Balance \$	Variance \$
30/06/2022	Interest Credit		1.22	14,822.44		
30/06/2022	CLOSING BALANCE			14,822.44		
		<u>41,000.00</u>	<u>24,136.92</u>			

# Heritage Bank

F

B & J Super Fund B & J Horsley T/F The

Member Number: 8047499

## Heritage Bank

400 Ruthven Street, TOOWOOMBA QLD 4350

PO Box 190, TOOWOOMBA QLD 4350

Phone: (07) 4690 9000 Fax: (07) 4694 9780

ABN 32 087 652 024

info@heritage.com.au

Transaction BEGIN Date 1/07/2021

Transaction END Date 30/06/2022

Your Transaction Listing on Thursday, 20 October 2022, at 9:47 AM are:

Account Type	BSB	Description	Current Balance	Available Balance
S13	638-060	Business Cheque Account	\$39,728.82	\$39,727.82
Date	Description	Debit	Credit	Balance
30/06/2022	Interest credit		\$0.17	\$8,685.89
20/06/2022	QUICKSUPER;QUICKSPR3232584196		\$453.22	\$8,685.72
20/06/2022	QUICKSUPER;QUICKSPR3232584195		\$453.22	\$8,232.50
17/06/2022	PARTNERS GROUP G;S00061794387		\$72.10	\$7,779.28
16/06/2022	RESMED DIVIDEND;JNE22/00815071		\$85.76	\$7,707.18
15/06/2022	QUICKSUPER;QUICKSPR3229082673		\$453.22	\$7,621.42
27/05/2022	WAM GLOBAL LTD;S00061794387		\$550.00	\$7,168.20
20/05/2022	QUICKSUPER;QUICKSPR3210806150		\$453.22	\$6,618.20
17/05/2022	PARTNERS GROUP G;S00061794387		\$68.33	\$6,164.98
16/05/2022	QUICKSUPER;QUICKSPR3207313062		\$906.44	\$6,096.65
16/05/2022	Transfer from J K HORSLEY super contribution #1640265273		\$4,000.00	\$5,190.21
12/05/2022	HOL transfer to 6511120S1 Pension #1240286378	-\$4,000.00		\$1,190.21
06/05/2022	HOL Bpay 0640283396_75556 to TAX OFFICE PAYMENTS	-\$2,346.85		\$5,190.21
20/04/2022	PARTNERS GROUP G;S00061794387		\$68.33	\$7,537.06
19/04/2022	QUICKSUPER;QUICKSPR3188270925		\$906.44	\$7,468.73
13/04/2022	WOW ITM DIV;001275453564		\$546.00	\$6,562.29
12/04/2022	QBE DIVIDEND;21FPA/00828034		\$191.52	\$6,016.29
06/04/2022	CSL LTD DIVIDEND;22AUD/00873544		\$576.28	\$5,824.77
01/04/2022	SUN INTERIM DIV;001271605955		\$413.77	\$5,248.49
01/04/2022	G8 EDUCATION DIV;001275846483		\$60.00	\$4,834.72
01/04/2022	TLS ITM DIV;001274196978		\$520.00	\$4,774.72
31/03/2022	Interest credit		\$0.06	\$4,254.72
30/03/2022	WOR DIVIDEND;INT22/00810851		\$297.50	\$4,254.66
29/03/2022	HOL transfer to 014-544 452957401 #2940286322 M & M Group Accounting Pty Ltd - 1008028	-\$385.00		\$3,957.16
28/03/2022	EDV DIV;001273551523		\$175.00	\$4,342.16

Date	Description	Debit	Credit	Balance
21/03/2022	HOL transfer to 6495494S1 Accountants fee #2140353194	-\$1,782.00		\$4,167.16
17/03/2022	TAH ITM DIV;001272553673		\$313.30	\$5,949.16
17/03/2022	RESMED DIVIDEND;MAR22/00814892		\$82.05	\$5,635.86
16/03/2022	PARTNERS GROUP G;S00061794387		\$68.33	\$5,553.81
15/03/2022	QUICKSUPER;QUICKSPR3164867146		\$906.44	\$5,485.48
04/03/2022	HPI DST DEC;001271518720		\$1,077.94	\$4,579.04
22/02/2022	TCL DISTRIBUTION;AUI22/00836040		\$303.75	\$3,501.10
21/02/2022	HOL Bpay 2140555768_300517 to INVESTSMART ETHICAL	-\$25,000.00		\$3,197.35
21/02/2022	ING;IIEF 0412109		\$25,000.00	\$28,197.35
16/02/2022	PARTNERS GROUP G;S00061794387		\$68.33	\$3,197.35
15/02/2022	QUICKSUPER;QUICKSPR3145038385		\$906.44	\$3,129.02
09/02/2022	THORN GROUP LTD;FEB22/00801183		\$787.50	\$2,222.58
19/01/2022	PARTNERS GROUP G;S00061794387		\$68.33	\$1,435.08
17/01/2022	QUICKSUPER;QUICKSPR3125329153		\$1,359.66	\$1,366.75
31/12/2021	Interest credit		\$0.02	\$7.09
23/12/2021	HOL transfer to 923-100 60045780 #2340262688 BandJ Superfund - Super	-\$10,130.00		\$7.07
22/12/2021	NOTES 3 DIST;21DEC/00801099		\$10,127.55	\$10,137.07
20/12/2021	HOL transfer to 923-100 60045780 #2040224456 B&J Superfund - Super	-\$660.00		\$9.52
17/12/2021	ALS LIMITED;S00061794387		\$511.29	\$669.52
16/12/2021	PARTNERS GROUP G;S00061794387		\$68.33	\$158.23
16/12/2021	RESMED DIVIDEND;DEC21/00814811		\$80.61	\$89.90
16/12/2021	HOL transfer to 923-100 60045780 #1640240542 B&J Superfund - Super	-\$900.00		\$9.29
15/12/2021	QUICKSUPER;QUICKSPR3105844999		\$906.44	\$909.29
28/11/2021	HOL transfer to 923-100 60045780 #2840386146 B&J Superfund - Super	-\$1,480.00		\$2.85
26/11/2021	WAM GLOBAL LTD;S00061794387		\$500.00	\$1,482.85
16/11/2021	PARTNERS GROUP G;S00061794387		\$68.33	\$982.85
15/11/2021	QUICKSUPER;QUICKSPR3085181442		\$906.44	\$914.52
21/10/2021	HPI REFUND;001268639443		\$2.60	\$8.08
20/10/2021	HOL transfer to 923-100 60045780 #2040533776 BandJ Superfund - Super	-\$2,180.00		\$5.48
20/10/2021	TCL PAYMENT;RPA21/00825848		\$67.50	\$2,185.48
18/10/2021	PARTNERS GROUP G;S00061794387		\$68.33	\$2,117.98
15/10/2021	QUICKSUPER;QUICKSPR3065365191		\$1,270.08	\$2,049.65
12/10/2021	HOL Bpay 1240260437_357491 to HPI SPP 2021	-\$15,000.00		\$779.57
11/10/2021	ING;HPI 0244947		\$15,000.00	\$15,779.57
08/10/2021	WOW FNL DIV;001266886969		\$770.00	\$779.57
01/10/2021	HOL transfer to 923-100 60045780 #0140454286 B&J Superfund - Super	-\$940.00		\$9.57
30/09/2021	Interest credit		\$0.01	\$949.57
30/09/2021	CSL LTD DIVIDEND;AUD21/00972346		\$643.81	\$949.56
29/09/2021	WOR DIVIDEND;FIN21/00811161		\$297.50	\$305.75
27/09/2021	HOL transfer to 923-100 60045780 #2740480738 B&J Superfund - Super	-\$710.00		\$8.25
24/09/2021	QBE DIVIDEND;FPA21/00829390		\$110.88	\$718.25
23/09/2021	RESMED DIVIDEND;SEP21/00814752		\$82.26	\$607.37
23/09/2021	TLS FNL DIV;001264250263		\$520.00	\$525.11
23/09/2021	HOL transfer to 923-100 60045780 #2340255902 B&J Superfund - Super	-\$1,100.00		\$5.11
22/09/2021	NOTES 3 DIST;21SEP/00801167		\$129.16	\$1,105.11

Date	Description	Debit	Credit	Balance
22/09/2021	EDV DIV;001266126912		\$98.00	\$975.95
22/09/2021	SUN FNL&SPC DIV;001262945481		\$863.52	\$877.95
20/09/2021	HOL transfer to 923-100 60045780 #2040419671 B&J Superfund - Super	-\$1,300.00		\$14.43
17/09/2021	TAH FNL DIV;001265144287		\$337.40	\$1,314.43
16/09/2021	PARTNERS GROUP G;S00061794387		\$68.33	\$977.03
15/09/2021	QUICKSUPER;QUICKSPR3045877277		\$906.44	\$908.70
06/09/2021	HOL transfer to 923-100 60045780 #0640240290 B&J Superfund - Super	-\$610.00		\$2.26
03/09/2021	HPI DST JUN;001262874538		\$597.23	\$612.26
25/08/2021	HOL transfer to 923-100 60045780 #2540440223 B&J Superfund - Super	-\$450.00		\$15.03
23/08/2021	TCL DIV/DIST;AUF21/00836655		\$435.38	\$465.03
23/08/2021	HOL transfer to 923-100 60045780 #2340257266 B&J Superfund - Super	-\$1,420.00		\$29.65
17/08/2021	PARTNERS GROUP G;S00061794387		\$68.33	\$1,449.65
16/08/2021	QUICKSUPER;QUICKSPR3026186205		\$1,359.66	\$1,381.32
29/07/2021	HOL transfer to 923-100 60045780 #2940343387 B&J Superfund - Super	-\$250.00		\$21.66
26/07/2021	MMA OFFSHORE;JUL21/00801316		\$181.30	\$271.66
23/07/2021	HOL Bpay 2340457225_75556 to TAX OFFICE PAYMENTS	-\$1,130.83		\$90.36
22/07/2021	ING;Tax Bill 0893794		\$1,000.00	\$1,221.19
21/07/2021	THORN GROUP LTD;JUL21/00801165		\$112.50	\$221.19
21/07/2021	HOL transfer to 923-100 60045780 #2140259199 B&J Superfund - Super	-\$290.00		\$108.69
16/07/2021	PARTNERS GROUP G;S00061794387		\$137.39	\$398.69
14/07/2021	IIGF DISTRIBUTIO;874-650-851		\$241.78	\$261.30
12/07/2021	HOL transfer to 923-100 60045780 #1240294942 B&J Superfund - Super	-\$460.00		\$19.52
05/07/2021	ALS LIMITED;S00061794387		\$472.46	\$479.52
01/07/2021	HOL transfer to 923-100 60045780 #0140315600 B&J Superfund - Super	-\$1,230.00		\$7.06

# Business Optimiser statement



001855

THE ACCOUNTANT  
BRETT HORSLEY & JENNIFER HORSLEY ATF B & J  
SUPERANNUATION FUND  
26 TIVOLI CT  
CARRARA QLD 4211

041

BSB number: 923 100  
Business Optimiser number: 60045780  
Statement number: 68  
Statement from: 01/04/2022 to 30/06/2022



## Balance

Opening balance	Total money in	Total money out	Closing balance
\$14,818.74	\$0.00	\$0.00	\$14,822.44

## Transactions

Date	Details	Money out \$	Money in \$	Balance \$
30/04/2022	Interest Credit - Receipt 900222		1.22	14,819.96
31/05/2022	Interest Credit - Receipt 928394		1.26	14,821.22
30/06/2022	Interest Credit - Receipt 904775		1.22	14,822.44 ✓

## Financial Year Summary

Standard Variable rate for the end of statement period: 0.10% p.a.

Total Interest Financial Year to Date: \$26.92

Total Interest for this statement: \$3.70

Tax File Number/ABN/Exemption Provided: Yes

Please check all transactions carefully. If you believe there is an error or unauthorised transaction, or if you have any queries, please call us as soon as possible on 133 464.

E-1855 5-1949 1-3898

# Business Optimiser statement



004024

THE ACCOUNTANT  
BRETT HORSLEY & JENNIFER HORSLEY ATF B & J  
SUPERANNUATION FUND  
26 TIVOLI CT  
CARRARA QLD 4211

041

BSB number: 923 100  
Business Optimiser number: 60045780  
Statement number: 67  
Statement from: 01/01/2022 to 31/03/2022



## Balance

Opening balance	Total money in	Total money out	Closing balance
\$39,811.59	\$0.00	\$-25,000.00	\$14,818.74

## Transactions

Date	Details	Money out \$	Money in \$	Balance \$
31/01/2022	Interest Credit - Receipt 903644		3.38	39,814.97 ✓
21/02/2022	Withdrawal - Receipt 412109 lief To 8047499 638060	-25,000.00		14,814.97
28/02/2022	Interest Credit - Receipt 920629		2.51	14,817.48
31/03/2022	Interest Credit - Receipt 904801		1.26	14,818.74 ✓

**Standard Variable rate for the end of statement period: 0.10% p.a.**

**Total Interest Financial Year to Date: \$23.22**

**Total Interest for this statement: \$7.15**

**Tax File Number/ABN/Exemption Provided: Yes**

Please check all transactions carefully. If you believe there is an error or unauthorised transaction, or if you have any queries, please call us as soon as possible on 133 464.

# Business Optimiser statement



004296

THE ACCOUNTANT  
BRETT HORSLEY & JENNIFER HORSLEY ATF B & J  
SUPERANNUATION FUND  
26 TIVOLI CT  
CARRARA QLD 4211

041

BSB number: 923 100

Business Optimiser number: 60045780

Statement number: 66

Statement from: 01/10/2021 to 31/12/2021



## Balance

Opening balance	Total money in	Total money out	Closing balance
\$38,514.13	\$16,290.00	\$-15,000.00	\$39,811.59

## Transactions

Date	Details	Money out \$	Money in \$	Balance \$
01/10/2021	Deposit - Receipt 192826 B & J Super Fund Super		940.00	39,454.13
11/10/2021	Withdrawal - Receipt 244947 Hpi To 8047499 638060	-15,000.00		24,454.13
20/10/2021	Deposit - Receipt 111986 B & J Super Fund Super		2,180.00	26,634.13
31/10/2021	Interest Credit - Receipt 900983		2.56	26,636.69 ✓
29/11/2021	Deposit - Receipt 113912 B & J Super Fund Super		1,480.00	28,116.69
30/11/2021	Interest Credit - Receipt 919741		2.20	28,118.89 ✓
16/12/2021	Deposit - Receipt 127706 B & J Super Fund Super		900.00	29,018.89
20/12/2021	Deposit - Receipt 106062 B & J Super Fund Super		660.00	29,678.89
23/12/2021	Deposit - Receipt 114978 B & J Super Fund Super		10,130.00	39,808.89
31/12/2021	Interest Credit - Receipt 907301		2.70	39,811.59 ✓



# Business Optimiser statement



041

004667

THE ACCOUNTANT  
BRETT HORSLEY & JENNIFER HORSLEY ATF B & J  
SUPERANNUATION FUND  
26 TIVOLI CT  
CARRARA QLD 4211

BSB number: 923 100

Business Optimiser number: 60045780

Statement number: 65

Statement from: 01/07/2021 to 30/09/2021

## Need to update your details?

You can update your address, phone number or email easily by giving us a call on 133 464 or log in at [ing.com.au](http://ing.com.au)



### Balance

Opening balance	Total money in	Total money out	Closing balance
\$31,685.52	\$7,820.00	\$-1,000.00	\$38,514.13

### Transactions

Date	Details	Money out \$	Money in \$	Balance \$
01/07/2021	Deposit - Receipt 144435 B & J Super Fund Super		1,230.00	32,915.52
12/07/2021	Deposit - Receipt 119241 B & J Super Fund Super		460.00	33,375.52
21/07/2021	Deposit - Receipt 113930 B & J Super Fund Super		290.00	33,665.52
22/07/2021	Withdrawal - Receipt 893794 Tax Bill To 8047499 638060	-1,000.00		32,665.52
29/07/2021	Deposit - Receipt 115219 B & J Super Fund Super		250.00	32,915.52
31/07/2021	Interest Credit - Receipt 904577		2.80	32,918.32 ✓
23/08/2021	Deposit - Receipt 119402 B & J Super Fund Super		1,420.00	34,338.32
25/08/2021	Deposit - Receipt 100378 B & J Super Fund Super		450.00	34,788.32
31/08/2021	Interest Credit - Receipt 918006		2.84	34,791.16 ✓
06/09/2021	Deposit - Receipt 130475 B & J Super Fund Super		610.00	35,401.16
20/09/2021	Deposit - Receipt 132695 B & J Super Fund Super		1,300.00	36,701.16 ✓

Transactions (continued)

Date	Details	Money out \$	Money in \$	Balance \$
23/09/2021	Deposit - Receipt 119679 B & J Super Fund Super		1,100.00	37,801.16
27/09/2021	Deposit - Receipt 110202 B & J Super Fund Super		710.00	38,511.16
30/09/2021	Interest Credit - Receipt 904777		2.97	38,514.13 ✓

**Standard Variable rate for the end of statement period: 0.10% p.a.**

**Total Interest Financial Year to Date: \$8.61**

**Total Interest for this statement: \$8.61**

**Tax File Number/ABN/Exemption Provided: Yes**

Please check all transactions carefully. If you believe there is an error or unauthorised transaction, or if you have any queries, please call us as soon as possible on 133 464.

For the curious:

Any advice in this statement does not take into account your objectives, financial situation or needs and you should consider whether it is appropriate for you. Before making any decision in relation to a Business Optimiser, you should read the Business Optimiser Terms and Conditions booklet available at [ing.com.au](http://ing.com.au) or by calling 133 464. If you have a complaint, please call us at any time as we have procedures in place to help resolve any issues you may have. Business Optimiser is issued by ING, a business name of ING Bank (Australia) Limited ABN 24 000 893 292, AFSL 229823.





12 May 2022



002642 / 041

BRETT HORSLEY & JENNIFER HORSLEY ATF B & J  
SUPERANNUATION FUND  
ATTN: ACCOUNTANT  
26 TIVOLI CT  
CARRARA QLD 4211

## Your business accounts have changed

To the Accountant,

We're contacting you as the key contact we have on record for BRETT HORSLEY & JENNIFER HORSLEY ATF B & J SUPERANNUATION FUND.

We recently wrote to you about changes to the Terms and Conditions for your entity's Business Optimiser. From time to time we review our products to ensure we can continue to offer a range of services to our customers. In order to maintain a savings offering for business customers we introduced a minimum balance criteria for our Business Optimiser and Business Term Deposit products.

Just a reminder, as of **13 April 2022** these changes are now in effect and they **may impact your ability to continue to hold the account/s**.

### What's changed?

In case you missed it, from **13 April 2022**, to hold a Business Optimiser account, customers need to maintain a minimum total balance of \$50,000 or more combined across all Business Optimiser and/or Business Term Deposit accounts held in the same entity name.

The minimum balance is calculated on the total balance in any Business Optimiser account/s and/or Business Term Deposits held in the name of the same entity. This excludes any other accounts held with ING.

### Your current account balance

As at 08 May 2022, the total balance in your entity's ING business account/s remains less than \$50,000.

Product name	Account number	Current balance
Business Optimiser	xxxxx780	\$14,819.96
<b>Total balance as at 08 May 2022</b>		<b>\$14,819.96</b>



2 March 2022



A029114 / 041

ATTN: The Accountant  
BRETT HORSLEY & JENNIFER HORSLEY ATF B & J  
SUPERANNUATION FUND  
26 Tivoli Ct  
CARRARA QLD 4211

## Your business account is changing

To the Accountant,

We're contacting you as the key contact we have on record for BRETT HORSLEY & JENNIFER HORSLEY ATF B & J SUPERANNUATION FUND.

A quick – but important – note to let you know that from **13 April 2022** we're making changes to the terms and conditions for some of our business savings products, including the Business Optimiser.

We review our services regularly to ensure we are balancing the needs of our customers with products that are commercially and practically viable for our business. In order to maintain a savings offering for business customers we are introducing a minimum balance criteria for our Business Optimiser and Business Term Deposit products.

It's important you review the changes to determine the ongoing suitability of these products for your organisation, so please take the time to read our snapshot below and the full Notice of Change enclosed.

### What's changing and when

From **13 April 2022** customers will need to maintain a total balance across Business Optimisers of \$50,000 in the same entity name. That balance can be in one ING business savings account or a combined total across multiple ING business savings accounts held in the name of the entity.

The minimum balance is calculated on the total balance in any Business Optimiser account/s and/or Business Term Deposits held in the name of the same entity and excludes any other accounts held with ING.

### Where you stand

**Note:** We are giving you factual information only about your entity's ING account/s. This information is not intended to imply any recommendation or opinion about those accounts.



# 61800 - Distributions Receivable

2022 Financial Year

Preparer Beverly van Bovene

Reviewer Mandie Watts

Status Completed

Account Code	Description	CY Balance	LY Balance	Change
HPI.AX	Hotel Property Investments - Stapled Security Fully Paid	\$1,088.50	\$597.23	82.26%
IIGF.AX	Intelligent Investor Aus Equity Growth Fund (managed Fund)	\$1,661.23	\$241.78	587.08%
INES.AX	Intelligent Investor Ethical Share Fund (managed Fund)	\$2,676.92		100%
PGG.AX	Partners Group Global Income Fund	\$166.12	\$137.39	20.91%
TCL.AX1	Transurban Group	\$486.00	\$415.13	17.07%
<b>TOTAL</b>		<b>CY Balance</b>	<b>LY Balance</b>	
		\$6,078.77	\$1,391.53	

## Supporting Documents

- General Ledger [Report](#)
- H1A - HPI Receivable.pdf [HPI.AX](#)
- H1B - IIGF Receivable.pdf [IIGF.AX](#)
- H1C - INES Receivable.pdf [INES.AX](#)
- H1D - Partner Receivable.pdf [PGG.AX](#)
- H1E - Transurban Receivable.pdf [TCL.AX1](#)

## Standard Checklist

- Review aging of amounts receivable and comment on any delay in payment

# B & J Super Fund General Ledger

As at 30 June 2022

Transaction Date	Description	Units	Debit	Credit	Balance \$
<b>Distributions Receivable (61800)</b>					
<u>Hotel Property Investments - Stapled Security Fully Paid (HPI.AX)</u>					
01/07/2021	Opening Balance				597.23 DR
03/09/2021	HPI DST JUN;001262874538 [Amount Receivable]			597.23	0.00 DR
30/06/2022	HPI Distribution Received 02/09/2022		1,088.50		1,088.50 DR
			<b>1,088.50</b>	<b>597.23</b>	<b>1,088.50 DR</b>
<u>Intelligent Investor Aus Equity Growth Fund (managed Fund) (IIGF.AX)</u>					
01/07/2021	Opening Balance				241.78 DR
14/07/2021	IIGF DISTRIBUTIO;874-650-851 [Amount Receivable]			241.78	0.00 DR
30/06/2022	IIGF Distribution Received 20/7/2022		1,661.23		1,661.23 DR
			<b>1,661.23</b>	<b>241.78</b>	<b>1,661.23 DR</b>
<u>Intelligent Investor Ethical Share Fund (managed Fund) (INES.AX)</u>					
30/06/2022	INES Distribution Received 20/7/22		2,676.92		2,676.92 DR
			<b>2,676.92</b>		<b>2,676.92 DR</b>
<u>Partners Group Global Income Fund (PGG.AX)</u>					
01/07/2021	Opening Balance				137.39 DR
16/07/2021	PARTNERS GROUP G;S00061794387 [Amount Receivable]			137.39	0.00 DR
30/06/2022	PGG Distribution Received 22/07/2021.		166.12		166.12 DR
			<b>166.12</b>	<b>137.39</b>	<b>166.12 DR</b>
<u>Transurban Group (TCL.AX1)</u>					
01/07/2021	Opening Balance				415.13 DR
23/08/2021	TCL DIV?DIST;AUF21/0083665 [Amount Receivable]			415.13	0.00 DR
30/06/2022	TCL Distribution received 23/8/22		486.00		486.00 DR
			<b>486.00</b>	<b>415.13</b>	<b>486.00 DR</b>
<b>Total Debits:</b>	<b>6,078.77</b>				
<b>Total Credits:</b>	<b>1,391.53</b>				

# Payment Advice



**All Registry communications to:**  
C/- Link Market Services Limited  
Locked Bag A14, Sydney South, NSW, 1235  
Telephone: 1300 554 474  
ASX Code: HPI  
Email: [registrars@linkmarketservices.com.au](mailto:registrars@linkmarketservices.com.au)  
Website: [www.linkmarketservices.com.au](http://www.linkmarketservices.com.au)

## HOTEL PROPERTY INVESTMENTS LIMITED

ABN: 25 010 330 515

MR BRETT HORSLEY & MRS JENNIFER HORSLEY <B & J SUPER FUND A/C>  
26 TIVOLI COURT  
CARRARA QLD  
4211

## DISTRIBUTION STATEMENT

Reference No.: X\*\*\*\*\*6247  
Payment Date: 02 September 2022  
Record Date: 30 June 2022

Security Description	Rate per Unit	Participating Units	Distribution Amount	Unfranked Amount	Franked Amount	Total Payment	Franking Credit
HPI - STAPLED SECURITIES	\$0.103	10,568	\$1,088.50	\$0.00	\$0.00	\$1,088.50	\$0.00
			Less Withholding Tax			\$0.00	
			<b>Net Amount</b>			AUD 1,088.50	
			Represented By:				
			Direct Credit amount			AUD 1,088.50	

## BANKING INSTRUCTIONS

The amount of AUD 1,088.50 was deposited to the bank account detailed below:

HERITAGE BUILDING SOCIETY

B & J SUPER FUND  
BSB: 638-060 ACC: \*\*\*\*7499

DIRECT CREDIT REFERENCE NO.: 1280378034

**Note: You may require this statement for taxation purposes. All Investors should seek independent advice relevant to their own particular circumstances.**

Please ensure your details are current by viewing and updating via the online service centre.

# Payment Advice



HOTEL  
PROPERTY  
INVESTMENTS

## HOTEL PROPERTY INVESTMENTS LIMITED

ABN: 25 010 330 515

MR BRETT HORSLEY & MRS JENNIFER HORSLEY <B & J SUPER

FUND A/C>  
26 TIVOLI COURT  
CARRARA QLD  
4211

### All Registry communications to:

C/- Link Market Services Limited  
Locked Bag A14, Sydney South, NSW, 1235  
Telephone: 1300 554 474  
ASX Code: HPI  
Email: [registrars@linkmarketservices.com.au](mailto:registrars@linkmarketservices.com.au)  
Website: [www.linkmarketservices.com.au](http://www.linkmarketservices.com.au)

## DISTRIBUTION STATEMENT

Reference No.: X\*\*\*\*\*6247  
Payment Date: 03 September 2021  
Record Date: 30 June 2021

Security Description	Rate per Unit	Participating Units	Distribution Amount	Unfranked Amount	Franked Amount	Total Payment	Franking Credit
STAPLED SECURITIES	\$0.097	6,157	\$597.23	\$0.00	\$0.00	\$597.23	\$0.00
			Less Withholding Tax			\$0.00	
			<b>Net Amount</b>			AUD 597.23	
			Represented By:				
			Direct Credit amount			AUD 597.23	

## BANKING INSTRUCTIONS

The amount of AUD 597.23 was deposited to the bank account detailed below:

HERITAGE BUILDING SOCIETY

B & J SUPER FUND  
BSB: 638-060 ACC: \*\*\*\*7499

DIRECT CREDIT REFERENCE NO.: 1262874538

Note: You may require this statement for taxation purposes. All investors should seek independent advice relevant to their own particular circumstances.

Please ensure your details are current by viewing and updating via the online service centre.





# INTELLIGENT INVESTOR

All Registry communications to:  
 Link Market Services Limited  
 Locked Bag A14  
 Sydney South NSW 1235 Australia  
 Telephone: +61 1300 554 474  
 Outside Australia: +61 2 8767 1000  
 ASX Code: IIGF  
 Email: registrars@linkmarketservices.com.au  
 Website: www.linkmarketservices.com.au



041 000742

MR BRETT HORSLEY &  
 MRS JENNIFER HORSLEY  
 <B & J SUPER FUND A/C>  
 26 TIVOLI COURT  
 CARRARA QLD 4211

### Key Details

**Payment date:** 20 July 2022  
**Record date:** 30 June 2022  
**SRN/HIN:** X\*\*\*\*\*6247

TFN/ABN RECEIVED AND RECORDED

IIGF

Dear Unitholder,

### Intelligent Investor Australian Equity Growth Fund (Managed Fund)

### Distribution statement for the period ended 30 June 2022

A distribution payment has been made in respect of your units as at the record date. The final details of the distribution components (including any non-assessable amounts) will be advised in the Attributed Managed Investment Trust Member Annual Statement (AMMA) for the year ended 30 June 2022.

Class description	Rate per security	Participating securities	Gross amount	Withholding tax	Net amount
Ordinary Units	A\$0.41530847	4,000	\$1,661.23	\$0.00	\$1,661.23
<b>Total net amount:</b>					<b>\$1,661.23</b>

### PAYMENT INSTRUCTIONS:

#### HERITAGE BUILDING SOCIETY

BSB: 638-060

ACC: \*\*\*7499 ACCOUNT NAME: B & J SUPER FUND

PAYMENT REFERENCE NUMBER: 001279738699

The payment has been made to the above account. If this account is not valid please turn over for instructions to update your details. Once your details have been updated, payment will be made within 4 weeks.

This statement contains important information; Please retain this statement for taxation purposes as a charge may be levied for replacement.

# Payment Advice



All Registry communications to:  
C/- Link Market Services Limited  
Locked Bag A14, Sydney South, NSW, 1235  
Telephone: 1300 554 474  
Issuer Code: ISFM  
Email: [registrars@linkmarketservices.com.au](mailto:registrars@linkmarketservices.com.au)  
Website: [www.linkmarketservices.com.au](http://www.linkmarketservices.com.au)

## INVESTSMART FUNDS MANAGEMENT LIMITED

ABN: 39 336 291 982

MR BRETT HORSLEY & MRS JENNIFER HORSLEY <B & J SUPER FUND A/C>  
26 TIVOLI COURT  
CARRARA QLD  
4211

## DISTRIBUTION STATEMENT

Reference No.: X\*\*\*\*\*6247  
Payment Date: 14 July 2021  
Record Date: 30 June 2021

Security Description	Rate per Unit	Participating Units	Distribution Amount	Unfranked Amount	Franked Amount	Total Payment	Franking Credit
IIGF - AUSTRALIAN EQUITY GROWTH FUND	\$0.06044594	4,000	\$241.78	\$0.00	\$0.00	\$241.78	\$15.02
			Less Withholding Tax			\$0.00	
			<b>Net Amount</b>			AUD 241.78	
			Represented By:				
			Direct Credit amount			AUD 241.78	

## BANKING INSTRUCTIONS

The amount of AUD 241.78 was deposited to the bank account detailed below:

HERITAGE BUILDING SOCIETY

B & J SUPER FUND  
BSB: 638-060 ACC: \*\*\*\*7499

DIRECT CREDIT REFERENCE NO.: 1269590236

**Note:** You may require this statement for taxation purposes. All investors should seek independent advice relevant to their own particular circumstances.

Please ensure your details are current by viewing and updating via the online service centre.



# INTELLIGENT INVESTOR

All Registry communications to:  
Link Market Services Limited  
Locked Bag A14  
Sydney South NSW 1235 Australia  
Telephone: +61 1300 554 474  
Outside Australia: +61 2 8767 1000  
ASX Code: INES

Email: [registrars@linkmarketservices.com.au](mailto:registrars@linkmarketservices.com.au)  
Website: [www.linkmarketservices.com.au](http://www.linkmarketservices.com.au)



041 000786

MR BRETT HORSLEY &  
MRS JENNIFER HORSLEY  
<B & J SUPER FUND A/C>  
26 TIVOLI COURT  
CARRARA QLD 4211

### Key Details

Payment date: 20 July 2022  
Record date: 30 June 2022  
SRN/HIN: X\*\*\*\*\*6247

TFN/ABN RECEIVED AND RECORDED

INES

Dear Unitholder,

Intelligent Investor Ethical Share Fund (Managed Fund)

Distribution statement for the period ended 30 June 2022

A distribution payment has been made in respect of your units as at the record date. The final details of the distribution components (including any non-assessable amounts) will be advised in the Attributed Managed Investment Trust Member Annual Statement (AMMA) for the year ended 30 June 2022.

Class description	Rate per security	Participating securities	Gross amount	Withholding tax	Net amount
Ordinary Units	A\$0.37122688	7,211	\$2,676.92	\$0.00	\$2,676.92
<b>Total net amount:</b>					<b>\$2,676.92</b>

### PAYMENT INSTRUCTIONS:

HERITAGE BUILDING SOCIETY

BSB: 638-060

ACC: \*\*\*7499 ACCOUNT NAME: B & J SUPER FUND

PAYMENT REFERENCE NUMBER: 001279740898

The payment has been made to the above account. If this account is not valid please turn over for instructions to update your details. Once your details have been updated, payment will be made within 4 weeks.

This statement contains important information; Please retain this statement for taxation purposes as a charge may be levied for replacement.



**Partners Group**  
REALIZING POTENTIAL IN PRIVATE MARKETS

**Partners Group Global Income Fund**  
ABN 46 004 031 298

All correspondence to:

**BoardRoom**  
Smart Business Solutions

Boardroom Pty Limited  
ABN 14 003 209 836  
GPO Box 3993  
Sydney NSW 2001

Tel: 1300 737 760 (within Australia)  
Tel: +61 2 9290 9600 (outside Australia)  
Fax: +61 2 9279 0664  
www.boardroomlimited.com.au  
enquiries@boardroomlimited.com.au

MR BRETT HORSLEY &  
MRS JENNIFER HORSLEY  
<B & J SUPER FUND A/C>  
26 TIVOLI COURT  
CARRARA QLD 4211

**Reference Number:** S00061794387  
**TFN/ABN Status:** Quoted  
**Subregister:** CHES  
**Record Date:** 01/07/2022  
**Payment Date:** 22/07/2022

## Distribution Statement

**Payment Description:** June 2022 Distribution  
**Security Class:** Fully Paid Ordinary Units

**ASX Code:** PGG

Number of units held at Record Date	Distribution Rate per unit	Gross Distribution <sup>1</sup>	Withholding Tax <sup>2</sup>	Net Distribution Credited
10,000	1.661183 cents	\$166.12	Nil	\$166.12

- All distributions are in Australian dollars.
- Withholding tax is deducted if your TFN or ABN has not been recorded or if non-resident withholding tax applies.

Please contact Boardroom Pty Limited on 1300 737 760 or enquiries@boardroomlimited.com.au to update your details. Alternatively, you may log onto www.investorserve.com.au to submit your details.

S00061794387

## Direct Credit Instruction

The total net payment has been paid in accordance with your instructions as shown below:

<b>Bank Domicile:</b>	AUS	<b>Receipt Currency:</b>	AUD
<b>Bank Account Type:</b>	Domestic	<b>Amount Deposited:</b>	166.12
<b>Bank Code:</b>	638-060		
<b>Account Number:</b>	****499		
<b>Exchange Rate:</b>	N/A		

Please check the above details are correct and the payment has been credited to your account.

**Please retain this statement for taxation purposes**

Partners Group Private Markets  
(Australia) Pty Limited  
Level 32, Deutsche Bank Place  
120 Phillip Street  
Sydney, NSW, 2000 Australia

T +61 2 8216 1900  
pgaustralia@partnersgroup.com  
www.partnersgroupaustralia.com.au

ABN 13 624 931 282  
AFSL 509285



# Partners Group

REALIZING POTENTIAL IN PRIVATE MARKETS

**Partners Group Global Income Fund**  
ABN 46 004 031 298

All correspondence to:

**BoardRoom**  
Smart Business Solutions

Boardroom Pty Limited  
ABN 14 003 209 836  
GPO Box 3993  
Sydney NSW 2001

Tel: 1300 737 760 (within Australia)  
Tel: +61 2 9290 9600 (outside Australia)  
Fax: +61 2 9279 0664  
www.boardroomlimited.com.au  
enquiries@boardroomlimited.com.au

MR BRETT HORSLEY &  
MRS JENNIFER HORSLEY  
<B & J SUPER FUND A/C>  
26 TIVOLI COURT  
CARRARA QLD 4211

**Reference Number:** S00061794387  
**TFN/ABN Status:** Quoted  
**Subregister:** CHES  
**Record Date:** 01/07/2021  
**Payment Date:** 16/07/2021

## Distribution Statement

**Payment Description:** June 2021 Distribution  
**Security Class:** Fully Paid Ordinary Units

**ASX Code:** PGG

Number of units held at Record Date	Distribution Rate per unit	Gross Distribution <sup>1</sup>	Withholding Tax <sup>2</sup>	Net Distribution Credited
10,000	1.373898 cents	\$137.39	Nil	\$137.39

- All distributions are in Australian dollars.
- Withholding tax is deducted if your TFN or ABN has not been recorded or if non-resident withholding tax applies.

Please contact Boardroom Pty Limited on 1300 737 760 or enquiries@boardroomlimited.com.au to update your details. Alternatively, you may log onto www.investorserve.com.au to submit your details.

S00061794387

## Direct Credit Instruction

The total net payment has been paid in accordance with your instructions as shown below:

<b>Bank Domicile:</b>	AUS	<b>Receipt Currency:</b>	AUD
<b>Bank Account Type:</b>	Domestic	<b>Amount Deposited:</b>	137.39
<b>Bank Code:</b>	638-060		
<b>Account Number:</b>	****499		
<b>Exchange Rate:</b>	N/A		

Please check the above details are correct and the payment has been credited to your account.

**Please retain this statement for taxation purposes**

Partners Group Private Markets  
(Australia) Pty Limited  
Level 22, Deutsche Bank Place  
125 Phillip Street  
Sydney, NSW, 2000 Australia

T +61 2 8216 1900  
pgaustralia@partnersgroup.com  
www.partnersgroupaustralia.com.au

ABN 13 624 981 282  
AFSL 509285

Transurban Holdings Limited ABN 86 098 143 429  
 Transurban Infrastructure Management Limited ABN 27 098 147 678  
 As responsible entity of Transurban Holding Trust ARSN 098 807 419  
 Transurban International Limited ABN 90 121 746 825

033288 000 TCL



MR BRETT HORSLEY &  
 MRS JENNIFER HORSLEY  
 <B & J SUPER FUND A/C>  
 26 TIVOLI COURT  
 CARRARA QLD 4211

## Update Your Information

[www.computershare.com.au/easyupdate/tcl](http://www.computershare.com.au/easyupdate/tcl)

Computershare Investor Services Pty Limited  
 GPO Box 2975 Melbourne  
 Victoria 3001 Australia

(within Australia) 1300 360 146  
 (international) +61 3 9415 4315

Holder Identification Number (HIN)	HIN WITHHELD
ASX Code	TCL
TFN/ABN Status	Quoted
Record Date	30 June 2022
Payment Date	23 August 2022
Direct Credit Reference No.	835028

## Distribution on Stapled Securities

Set out below are the details of your August 2022 distribution totalling 26 cents per security (less withholding tax where applicable).

Transurban Holdings Limited Dividend <sup>1</sup>	Triple Stapled Securities
Dividend per Security (cents)	
Number of Securities	2.00
Dividend - Franked	2.025
Dividend - Unfranked	\$40.50
Net Dividend	\$0.00
Franking Credit	\$40.50
	\$17.36

Transurban Holding Trust Distribution <sup>2</sup>	Triple Stapled Securities
Distribution per Security (cents)	
Number of Securities	24.00
Non-Assessable Component	2,025
Interest Income	\$296.46
Rent and Other Income <sup>3</sup>	\$67.44
Non-Concessional MIT Income (NCMI)	\$118.65
Capital Gain - Discount	\$0.00
Capital Gain - Other	\$0.00
Franked Distribution	\$0.00
Gross Distribution	\$3.45
Australian Tax Withheld	\$486.00
Net Distribution	\$0.00
Franking Credit	\$486.00
	\$1.48

Total	
Number of Securities at Record Date	2,025
Total Dividend and Distribution per Security (cents)	26.00
Total Gross Dividend and Distribution	\$526.50
Total Australian Tax Withheld	\$0.00
Non-Assessable Component	\$296.46
Total Net Dividend and Distribution	\$526.50
Total Franking Credits	\$18.84

### Payment Instructions

Bank Name	HERITAGE BANK LIMITED
BSB	638-060
Account Number	XXXXX99
Amount Deposited	A\$526.50

Important information is contained on the back of this page



## Update your details online - it's fast and secure.

To update your banking instructions, Distribution Reinvestment Plan election, Tax File Number or electronic communications, simply visit [www.computershare.com.au/easyupdate/tcl](http://www.computershare.com.au/easyupdate/tcl).

If you do not have access to the internet, please call 1300 360 146 to speak with a Customer Service Representative.

Transurban Holdings Limited ABN 86 098 143 429  
 Transurban Infrastructure Management Limited ABN 27 098 147 678  
 As responsible entity of Transurban Holding Trust ARSN 098 807 419  
 Transurban International Limited ABN 90 121 746 825

031054 000 TCL



MR BRETT HORSLEY &  
 MRS JENNIFER HORSLEY  
 <B & J SUPER FUND A/C>  
 26 TIVOLI COURT  
 CARRARA QLD 4211

## Update Your Information



[www.computershare.com.au/easyupdate/tcl](http://www.computershare.com.au/easyupdate/tcl)



Computershare Investor Services Pty Limited  
 GPO Box 2975 Melbourne  
 Victoria 3001 Australia



(within Australia) 1300 360 146  
 (international) +61 3 9415 4315

Holder Identification Number (HIN)	HIN WITHHELD
ASX Code	TCL
TFN/ABN Status	Quoted
Record Date	30 June 2021
Payment Date	23 August 2021
Direct Credit Reference No.	836655

## Distribution on Stapled Securities

Put below are the details of your August 2021 Distribution totalling a distribution of 21.5 cents per security (less withholding tax where applicable).

Transurban Holdings Limited Dividend <sup>1</sup>	Triple Stapled Securities
Dividend per Security (cents)	1.00
Number of Securities	2,025
Dividend - Franked	\$20.25
Dividend - Unfranked	\$0.00
<b>Net Dividend</b>	<b>\$20.25</b>
Franking Credit	\$8.68

Transurban Holding Trust Distribution <sup>2</sup>	Triple Stapled Securities
Distribution per Security (cents)	20.50
Number of Securities	2,025
Non-Assessable Component	\$147.31
Interest Income	\$156.03
Rent and Other Income <sup>3</sup>	\$102.06
Non-Concessional MIT Income (NCMI)	\$5.06
Capital Gain - Discount	\$0.00
Capital Gain - Other	\$0.00
Franked Distribution	\$4.67
<b>Gross Distribution</b>	<b>\$415.13</b>
Australian Tax Withheld	\$0.00
<b>Net Distribution</b>	<b>\$415.13</b>
Franking Credit	\$2.00

Total	
Number of Securities at Record Date	2,025
Total Dividend and Distribution per Security (cents)	21.50
Total Gross Dividend and Distribution	\$435.38
Total Australian Tax Withheld	\$0.00
Non-Assessable Component	\$147.31
Total Net Dividend and Distribution	\$435.38
Total Franking Credits	\$10.68

### Payment Instructions

Bank Name	HERITAGE BANK LIMITED
BSB	638-060
Account Number	XXXXX99
Amount Deposited	AUD\$435.38

Important information is contained on the back of this page



## Update your details online - it's fast and secure.

To update your banking instructions, Distribution Reinvestment Plan election, Tax File Number or electronic communications, simply visit [www.computershare.com.au/easyupdate/tcl](http://www.computershare.com.au/easyupdate/tcl).

If you do not have access to the internet, please call 1300 360 146 to speak with a Customer Service Representative.

# 74700 - Managed Investments (Australian)

2022 Financial Year

Preparer Beverly van Bovene

Reviewer Mandie Watts

Status Completed

Account Code	Description	CY Units	CY Balance	LY Units	LY Balance	Change
IIGF.AX	Intelligent Investor Aus Equity Growth Fund (managed Fund)	4000.000000	\$10,960.00	4000.000000	\$11,760.00	(6.8)%
INES.AX	Intelligent Investor Ethical Share Fund (managed Fund)	7211.000000	\$21,272.45			100%
<b>TOTAL</b>		<b>CY Units</b>	<b>CY Balance</b>	<b>LY Units</b>	<b>LY Balance</b>	
		11211.000000	\$32,232.45	4000.000000	\$11,760.00	

## Supporting Documents

- Investment Movement Report [Report](#)
- K1B - External Holding Statement Summary.pdf

## Standard Checklist

- Attach Annual statements from fund managers, Master Trust, Platform or Wrap providers confirming ownership and value
- Attach copies of Statements and Source Documentation
- Attach Investment Movement Report
- Ensure all Investments are valued correctly at June 30
- Ensure the investment is in accordance with the Fund's investment strategy
- Ensure the investment is in accordance with the SIS Act



## B & J Super Fund

# Investment Movement Report

As at 30 June 2022

Investment	Opening Balance		Additions		Disposals			Closing Balance		
	Units	Cost	Units	Cost	Units	Cost	Accounting Profit/(Loss)	Units	Cost	Market Value
<b>Bank Accounts</b>										
Heritage Bank 8047499 S13		1,237.06		81,203.51		(73,754.68)			8,685.89	8,685.89
ING Direct 60045780		31,685.52		24,136.92		(41,000.00)			14,822.44	14,822.44
		<b>32,922.58</b>		<b>105,340.43</b>		<b>(114,754.68)</b>			<b>23,508.33</b>	<b>23,508.33</b>
<b>Managed Investments (Australian)</b>										
IIGF.AX - Intelligent Investor Aus Equity Growth Fund (managed Fund)	4,000.00	10,000.00						4,000.00	10,000.00	10,960.00
INES.AX - Intelligent Investor Ethical Share Fund (managed Fund)			7,211.00	25,000.00				7,211.00	25,000.00	21,272.45
		<b>10,000.00</b>		<b>25,000.00</b>					<b>35,000.00</b>	<b>32,232.45</b>
<b>Shares in Listed Companies (Australian)</b>										
ALQ.AX - ALS Limited - Ordinary Fully Paid	3,236.00	10,240.45						3,236.00	10,240.45	34,560.48
AMPPA.AX - AMP Limited - Cap Note 3-Bbsw+5.10% Perp Non-Cum Red T-12-21	100.00	10,000.00			(100.00)	(10,000.00)	0.00		0.00	
AMP.AX - AMP Limited - Ordinary Fully Paid	2,000.00	9,867.36						2,000.00	9,867.36	1,910.00
CAN.AX - Cann Group Limited	28,000.00	32,810.00						28,000.00	32,810.00	7,700.00
CSL.AX - CSL Limited	405.00	15,011.00						405.00	15,011.00	108,969.30

**B & J Super Fund****Investment Movement Report**

As at 30 June 2022

Investment	Opening Balance		Additions		Disposals			Closing Balance		
	Units	Cost	Units	Cost	Units	Cost	Accounting Profit/(Loss)	Units	Cost	Market Value
EDV.AX - Endeavour Group Limited			1,400.00	5,671.27				1,400.00	5,671.27	10,598.00
GEM.AX - G8 Education Limited - Ordinary Fully Paid	2,000.00	9,806.70						2,000.00	9,806.70	2,110.00
MRM.AX - Mermaid Marine Australia Limited - Ordinary Fully Paid	518.00	13,599.00			(518.00)	(13,599.00)	(13,417.70)		0.00	
QBE.AX - QBE Insurance Group Limited - Ordinary Fully Paid	1,008.00	25,843.60						1,008.00	25,843.60	12,247.20
QHL.AX - Quickstep Holdings Limited - Ordinary Fully Paid	65,000.00	20,488.00			(58,500.00)			6,500.00	20,488.00	2,405.00
RMD.AX - Resmed Inc - Chess Depository Interests 10:1	2,000.00	11,505.18						2,000.00	11,505.18	61,380.00
SUN.AX - Suncorp Group Limited - Ordinary Fully Paid	1,799.00	15,275.72						1,799.00	15,275.72	19,753.02
TAH.AX - Tabcorp Holdings Limited - Ordinary Fully Paid	4,820.00	19,767.44				(16,256.74)	0.00	4,820.00	3,510.70	5,133.30
TLS.AX - Telstra Corporation Limited.	6,500.00	28,210.48						6,500.00	28,210.48	25,025.00
TLC.AX - The Lottery Corporation Limited			4,820.00	16,256.74				4,820.00	16,256.74	21,786.40
SGR.AX - The Star Entertainment Group Limited - Ordinary Fully Paid	3,791.00	18,319.42	3,300.00	11,550.00				7,091.00	29,869.42	19,783.89
TGA.AX - Thorn Group Limited - Ordinary Fully Paid	11,250.00	9,600.50						11,250.00	9,600.50	2,756.25

## B & J Super Fund

# Investment Movement Report

As at 30 June 2022

Investment	Opening Balance		Additions		Disposals			Closing Balance		Market Value
	Units	Cost	Units	Cost	Units	Cost	Accounting Profit/(Loss)	Units	Cost	
TCLR.AX - Transurban Group			225.00		(225.00)	0.00	67.50		0.00	
WGB.AX - Wam Global Limited	10,000.00	23,700.00						10,000.00	23,700.00	16,900.00
WOW.AX - Woolworths Limited - Ordinary Fully Paid	1,400.00	39,966.65				(5,671.27)	0.00	1,400.00	34,295.38	49,840.00
WOR.AX - Worleyparsons Limited - Ordinary Fully Paid	1,190.00	20,090.00						1,190.00	20,090.00	16,945.60
		<b>334,101.50</b>		<b>33,478.01</b>		<b>(45,527.01)</b>	<b>(13,350.20)</b>		<b>322,052.50</b>	<b>419,803.44</b>
<b>Units in Listed Unit Trusts (Australian)</b>										
HPI.AX - Hotel Property Investments - Stapled Security Fully Paid	6,157.00	13,827.63	4,411.00	14,997.40				10,568.00	28,825.03	32,760.80
PGG.AX - Partners Group Global Income Fund	10,000.00	20,000.00						10,000.00	20,000.00	16,550.00
TCL.AX1 - Transurban Group	2,025.00	26,788.26						2,025.00	26,788.26	29,119.50
		<b>60,615.89</b>		<b>14,997.40</b>					<b>75,613.29</b>	<b>78,430.30</b>
		<b>437,639.97</b>		<b>178,815.84</b>		<b>(160,281.69)</b>	<b>(13,350.20)</b>		<b>456,174.12</b>	<b>553,974.52</b>

# Account Summary

MR B &amp; MRS J HORSLEY

536425 - B &amp; J SUPER FUND A/C

<b>Current Value</b>	<b>Change</b>	<b>Market Change Today</b>	<b>F/Cast Gross Yield</b>
<b>\$530,466.19</b>	<b>\$141,220.59</b>	<b>-\$2,448.55</b>	<b>\$16,373</b>
	<b>(36.28%)</b>	<b>(-0.46%)</b>	<b>(3.09%)</b>

Click on + and - to expand or contract this section	<b>Cost</b>	<b>Current Value</b>	<b>Change</b>	<b>Market Change Today</b>	<b>F/Cast Gross Yield</b>
<b>- Australian Equities</b>	\$317,915.39	\$402,875.39	\$84,960.00 (26.72%)	-\$1,344.47 (-0.33%)	\$11,287 (2.8%)

Code	Average Cost	Quantity	Cost	Market Price	Market Value	Change in Value	Change Today	F/Cast Gross Yield
ALQ ALS LTD FPO	\$3.165	3,236	\$10,240.44	\$10.68	\$34,560.48	\$24,320.04 (237.49%)	-\$679.56 (-1.93%)	\$1,221 (3.53%)
AMP AMP LIMITED FPO	\$4.934	2,000	\$9,867.36	\$0.955	\$1,910	-\$7,957.36 (-80.64%)	-\$50 (-2.55%)	-
CAN CANN GROUP LTD FPO	\$1.172	28,000	\$32,810	\$0.275	\$7,700	-\$25,110 (-76.53%)	\$1,260 (19.57%)	-
CSL CSL LIMITED FPO	\$37.063	405	\$15,010.61	\$269.06	\$108,969.3	\$93,958.69 (625.95%)	-\$295.65 (-0.27%)	\$1,234 (1.13%)
EDV ENDEAVOUR FPO	-	1,400	-	\$7.57	\$10,598	\$10,598	-\$154 (-1.43%)	\$391 (3.69%)
GEM GB EDUCATION LIMITED FPO	\$4.903	2,000	\$9,806.7	\$1.055	\$2,110	-\$7,696.7 (-78.48%)	-\$60 (-2.76%)	\$86 (4.06%)
IIGF INTLLGNT INV GTH FD TMF UNITS	\$2.5	4,000	\$10,000	\$2.74	\$10,960	\$960 (9.6%)	-\$80 (-0.72%)	\$242 (2.2%)
INES INTLLGNT INV ETH SH TMF UNITS	-	7,211	-	\$2.95	\$21,272.45	\$21,272.45	-	\$454 (2.14%)
QBE QBE INSURANCE GROUP FPO	\$21.695	1,008	\$21,868.77	\$12.15	\$12,247.2	-\$9,621.57 (-44%)	-\$100.8 (-0.82%)	\$513 (4.19%)
QHL QUICKSTEP HOLDINGS FPO	\$3.152	6,500	\$20,488	\$0.37	\$2,405	-\$18,083 (-88.26%)	-\$65 (-2.63%)	-
SGR THE STAR ENT GRP FPO	\$3.867	7,091	\$27,421.65	\$2.79	\$19,783.89	-\$7,637.76 (-27.85%)	-\$70.91 (-0.36%)	-
SUN SUNCORP GROUP LTD FPO	\$8.896	1,799	\$16,004.26	\$10.98	\$19,753.02	\$3,748.76 (23.42%)	-\$179.9 (-0.9%)	\$1,410 (7.14%)
TAH TABCORP HOLDINGS LTD FPO	\$4.071	4,820	\$19,622.78	\$1.065	\$5,133.3	-\$14,489.48 (-73.84%)	-\$72.3 (-1.39%)	\$997 (19.42%)

RMD

Code	Average Cost	Quantity	Cost	Market Price	Market Value	Change in Value	Change Today	F/Cast Gross Yield
TCL TRANSURBAN GROUP STAPLED	\$13.232	2,025 ✓	\$26,794.26	\$14.38	\$29,119.5 ✓	\$2,325.24 (8.68%)	\$-60.75 (-0.21%)	\$773 (2.65%)
✓ TGA THORN GROUP LIMITED FPO	\$0.853	11,250 ✓	\$9,600.5	\$0.245	\$2,756.25 ✓	\$-6,844.25 (-71.29%)	-	\$161 (5.83%)
✓ TLC THE LOTTERY CORP FPO	-	4,820 ✓	-	\$4.52	\$21,786.4 ✓	\$21,786.4	\$482 (2.26%)	-
✓ TLS TELSTRA CORPORATION FPO	\$4.34	6,500 ✓	\$28,210.48	\$3.85	\$25,025 ✓	\$-3,185.48 (-11.29%)	\$-260 (-1.03%)	\$1,486 (5.94%)
✓ WOR WORLEY LIMITED FPO	\$16.882	1,190 ✓	\$20,089.88	\$14.24	\$16,945.6 ✓	\$-3,144.28 (-15.65%)	\$-285.6 (-1.66%)	\$571 (3.37%)
✓ WOW WOOLWORTHS GROUP LTD FPO	\$28.628	1,400 ✓	\$40,079.7	\$35.6	\$49,840 ✓	\$9,760.3 (24.35%)	\$-672 (-1.33%)	\$1,748 (3.51%)

Click on + and - to expand or contract this section	Cost	Current Value	Change	Market Change Today	F/Cast Gross Yield
<b>— Global Equities</b>	\$22,505.18	\$78,280.00	\$55,774.82 (247.83%)	-\$320.00 (-0.41%)	\$1,953 (2.49%)

Code	Average Cost	Quantity	Cost	Market Price	Market Value	Change in Value	Change Today	F/Cast Gross Yield
✓ RMD RESMED INC CDI 10:1	\$5.753	2,000 ✓	\$11,505.18	\$30.69	\$61,380 ✓	\$49,874.82 (433.5%)	\$-220 (-0.38%)	\$453 (0.74%)
✓ WGB WAM GLOBAL LIMITED FPO	\$1.1	10,000 ✓	\$11,000	\$1.69	\$16,900 ✓	\$5,900 (53.64%)	\$-100 (-0.59%)	\$1,500 (8.88%)

Click on + and - to expand or contract this section	Cost	Current Value	Change	Market Change Today	F/Cast Gross Yield
<b>— Australian Property</b>	\$28,825.03	\$32,760.80	\$3,935.77 (13.65%)	-\$634.08 (-1.9%)	\$2,163 (6.6%)

Code	Average Cost	Quantity	Cost	Market Price	Market Value	Change in Value	Change Today	F/Cast Gross Yield
✓ HPI HOTEL PROPERTY STAPLED	\$2.728	10,568 ✓	\$28,825.03	\$3.1	\$32,760.8 ✓	\$3,935.77 (13.65%)	-\$634.08 (-1.9%)	\$2,163 (6.6%)

Click on + and - to expand or contract this section	Cost	Current Value	Change	Market Change Today	F/Cast Gross Yield
<b>— Global Fixed Interest</b>	\$20,000.00	\$16,550.00	-\$3,450.00 (-17.25%)	-\$150.00 (-0.9%)	\$970 (5.86%)

### Other Fixed Interest Investments

Code	Average Cost	Quantity	Cost	Market Price	Market Value	Change in Value	Change Today	F/Cast Gross Yield
PGG PARTNERS GRP GLOBAL UNITS	\$2	10,000 ✓	\$20,000	\$1.655	\$16,550 ✓	\$-3,450 (-17.25%)	\$-150 (-0.9%)	\$970 (5.86%)

## Other Fixed Interest Investments

Code	Average Cost	Quantity	Cost	Market Price	Market Value	Change in Value	Change Today	F/Cast Gross Yield
			\$20,000		\$16,550	\$-3,450 (-17.25%)	\$-150 (-0.9%)	\$970 (5.86%)

## Footnotes

Domestic ASX prices used to calculate current Market Values are delayed by at least 20 minutes.

Quantity may be delayed by up to 2 business days.

The cost of Non-Wealth+ holdings may not be accurate if not purchased through Morgans, and may not take into account DRP Costs, Rights Entitlements etc.

International closing prices are delayed by 24 hours. Prices are converted to Australian Dollars using a foreign exchange rate computed at the time of the price update (typically around 1100 AEST).

The cash amounts displayed may not reflect all transactions undertaken in the past 48 hours. Your adviser will be able to provide you with a current cash balance.

Suspended or delisted holdings will usually be valued according to the security's last traded price.

The forecast income shown in this report is based on the presumption that the cash dividends or payments are received. Participation in any re-investment plans should be taken into consideration when planning for cash amounts received. This forecast is based on Morgans income forecasts and third party information which may be based on historical income.

Where a forecast is not available, historical figures from a third party will be used.

For Term Deposits or Cash – This forecast is an annualised amount based on the principal being reinvested at the current interest rate.

The forecast income has been rounded to the nearest dollar.

## 77600 - Shares in Listed Companies (Australian)

2022 Financial Year

Preparer Beverly van Bovene

Reviewer Mandie Watts

Status Completed

Account Code	Description	CY Units	CY Balance	LY Units	LY Balance	Change
ALQ.AX	ALS Limited - Ordinary Fully Paid	3236.000000	\$34,560.48	3236.000000	\$42,197.44	(18.1)%
AMP.AX	AMP Limited - Ordinary Fully Paid	2000.000000	\$1,910.00	2000.000000	\$2,250.00	(15.11)%
AMPPA.AX	AMP Limited - Cap Note 3-Bbsw+5. 10% Perp Non-Cum Red T-12-21	0.000000		100.000000	\$10,035.00	100%
CAN.AX	Cann Group Limited	28000.000000	\$7,700.00	28000.000000	\$9,520.00	(19.12)%
CSL.AX	CSL Limited	405.000000	\$108,969.30	405.000000	\$115,501.95	(5.66)%
EDV.AX	Endeavour Group Limited	1400.000000	\$10,598.00			100%
GEM.AX	G8 Education Limited - Ordinary Fully Paid	2000.000000	\$2,110.00	2000.000000	\$2,010.00	4.98%
MRM.AX	Mermaid Marine Australia Limited - Ordinary Fully Paid	0.000000		518.000000	\$220.15	100%
QBE.AX	QBE Insurance Group Limited - Ordinary Fully Paid	1008.000000	\$12,247.20	1008.000000	\$10,876.32	12.6%
QHL.AX	Quickstep Holdings Limited - Ordinary Fully Paid	6500.000000	\$2,405.00	65000.000000	\$3,380.00	(28.85)%
RMD.AX	Resmed Inc - Chess Depository Interests 10:1	2000.000000	\$61,380.00	2000.000000	\$65,520.00	(6.32)%

Account Code	Description	CY Units	CY Balance	LY Units	LY Balance	Change
SGR.AX	The Star Entertainment Group Limited - Ordinary Fully Paid	7091.000000	\$19,783.89	3791.000000	\$13,988.79	41.43%
SUN.AX	Suncorp Group Limited - Ordinary Fully Paid	1799.000000	\$19,753.02	1799.000000	\$19,986.89	(1.17)%
TAH.AX	Tabcorp Holdings Limited - Ordinary Fully Paid	4820.000000	\$5,133.30	4820.000000	\$24,967.60	(79.44)%
TCLR.AX	Transurban Group	0.000000				0%
TGA.AX	Thorn Group Limited - Ordinary Fully Paid	11250.000000	\$2,756.25	11250.000000	\$2,475.00	11.36%
TLC.AX	The Lottery Corporation Limited	4820.000000	\$21,786.40			100%
TLS.AX	Telstra Corporation Limited.	6500.000000	\$25,025.00	6500.000000	\$24,440.00	2.39%
WGB.AX	Wam Global Limited	10000.000000	\$16,900.00	10000.000000	\$26,200.00	(35.5)%
WOR.AX	Worleyparsons Limited - Ordinary Fully Paid	1190.000000	\$16,945.60	1190.000000	\$14,232.40	19.06%
WOW.AX	Woolworths Limited - Ordinary Fully Paid	1400.000000	\$49,840.00	1400.000000	\$53,382.00	(6.64)%
	<b>TOTAL</b>	<b>CY Units</b>	<b>CY Balance</b>	<b>LY Units</b>	<b>LY Balance</b>	
		95419.000000	\$419,803.44	145017.000000	\$441,183.54	

## Supporting Documents

- [Investment Movement Report](#) Report
- [Balance Review Report](#) Report



- K1B - External Holding Statement Summary.pdf

### **Standard Checklist**

- ☑ Attach Balance Review Report
- ☑ Attach copies of HIN/SRN or Chess Statements, Broker Statements, Contract Notes Corporate Action documentation and any other relevant Source Documentation
- ☑ Attach Investment Movement Report
- ☑ Ensure all Investments are valued correctly at June 30
- ☑ Ensure the investment is in accordance with the Fund's investment strategy

# B & J Super Fund

## Balance Review Report

As at 30 June 2022

Investment Code	Investment Name	Holding Reference	Third Party Data			BGL Ledger	Variance
			Data Feed Provider	Balance Date	Balance Amount	Balance	
<b>60400</b>	<b>Bank Accounts</b>						
HBS8047499S13	Heritage Bank 8047499 S13					8,685.89	
ING60045780	ING Direct 60045780					14,822.44	
<b>74700</b>	<b>Managed Investments (Australian)</b>						
IIGF.AX	Intelligent Investor Aus Equity Growth Fund (managed Fund)	X*****6247	Registry Data - Link	30/06/2022	4,000.0000	4,000.0000	<b>0.0000</b>
INES.AX	Intelligent Investor Ethical Share Fund (managed Fund)	X*****6247	Registry Data - Link	30/06/2022	7,211.0000	7,211.0000	<b>0.0000</b>
<b>77600</b>	<b>Shares in Listed Companies (Australian)</b>						
ALQ.AX	ALS Limited - Ordinary Fully Paid	X*****6247	Registry Data - Boardroom	30/06/2022	3,236.0000	3,236.0000	<b>0.0000</b>
AMP.AX	AMP Limited - Ordinary Fully Paid	X*****6247	Registry Data - Computershare	30/06/2022	2,000.0000	2,000.0000	<b>0.0000</b>
CAN.AX	Cann Group Limited	X*****6247	Registry Data - Link	30/06/2022	28,000.0000	28,000.0000	<b>0.0000</b>
CSL.AX	CSL Limited	X*****6247	Registry Data - Computershare	30/06/2022	405.0000	405.0000	<b>0.0000</b>
EDV.AX	Endeavour Group Limited	X*****6247	Registry Data - Link	30/06/2022	1,400.0000	1,400.0000	<b>0.0000</b>
GEM.AX	G8 Education Limited - Ordinary Fully Paid	X*****6247	Registry Data - Link	30/06/2022	2,000.0000	2,000.0000	<b>0.0000</b>
QBE.AX	QBE Insurance Group Limited - Ordinary Fully Paid	X*****6247	Registry Data - Computershare	30/06/2022	1,008.0000	1,008.0000	<b>0.0000</b>
QHL.AX	Quickstep Holdings Limited - Ordinary Fully Paid	X*****6247	Registry Data - Computershare	30/06/2022	6,500.0000	6,500.0000	<b>0.0000</b>
RMD.AX	Resmed Inc - Chess Depository Interests 10:1	X*****6247	Registry Data - Computershare	30/06/2022	2,000.0000	2,000.0000	<b>0.0000</b>
SUN.AX	Suncorp Group Limited - Ordinary Fully Paid	X*****6247	Registry Data - Link	30/06/2022	1,799.0000	1,799.0000	<b>0.0000</b>
TAH.AX	Tabcorp Holdings Limited - Ordinary Fully Paid	X*****6247	Registry Data - Link	30/06/2022	4,820.0000	4,820.0000	<b>0.0000</b>

**B & J Super Fund****Balance Review Report**

As at 30 June 2022

Investment Code	Investment Name	Holding Reference	Third Party Data			BGL Ledger	Variance
			Data Feed Provider	Balance Date	Balance Amount	Balance	
TLS.AX	Telstra Corporation Limited.	X*****6247	Registry Data - Link	30/06/2022	6,500.0000	6,500.0000	0.0000
TLC.AX	The Lottery Corporation Limited	X*****6247	Registry Data - Link	30/06/2022	4,820.0000	4,820.0000	0.0000
SGR.AX	The Star Entertainment Group Limited - Ordinary Fully Paid	X*****6247	Registry Data - Link	30/06/2022	7,091.0000	7,091.0000	0.0000
TGA.AX	Thorn Group Limited - Ordinary Fully Paid	X*****6247	Registry Data - Computershare	30/06/2022	11,250.0000	11,250.0000	0.0000
TCLR.AX	Transurban Group	X*****6247	Registry Data - Computershare	30/09/2021	225.0000	0.0000	-225.0000
WGB.AX	Wam Global Limited	X*****6247	Registry Data - Boardroom	30/06/2022	10,000.0000	10,000.0000	0.0000
WOW.AX	Woolworths Limited - Ordinary Fully Paid	X*****6247	Registry Data - Link	30/06/2022	1,400.0000	1,400.0000	0.0000
WOR.AX	Worleyparsons Limited - Ordinary Fully Paid	X*****6247	Registry Data - Computershare	30/06/2022	1,190.0000	1,190.0000	0.0000
<b>78200</b>	<b>Units in Listed Unit Trusts (Australian)</b>						
HPI.AX	Hotel Property Investments - Stapled Security Fully Paid	X*****6247	Registry Data - Link	30/06/2022	10,568.0000	10,568.0000	0.0000
PGG.AX	Partners Group Global Income Fund	X*****6247	Registry Data - Boardroom	30/06/2022	10,000.0000	10,000.0000	0.0000
TCL.AX	Transurban Group	X*****6247	Registry Data - Computershare	30/06/2022	2,025.0000	2,025.0000	0.0000

## B & J Super Fund

# Investment Movement Report

As at 30 June 2022

Investment	Opening Balance		Additions		Disposals			Closing Balance		
	Units	Cost	Units	Cost	Units	Cost	Accounting Profit/(Loss)	Units	Cost	Market Value
<b>Bank Accounts</b>										
Heritage Bank 8047499 S13		1,237.06		81,203.51		(73,754.68)			8,685.89	8,685.89
ING Direct 60045780		31,685.52		24,136.92		(41,000.00)			14,822.44	14,822.44
		<b>32,922.58</b>		<b>105,340.43</b>		<b>(114,754.68)</b>			<b>23,508.33</b>	<b>23,508.33</b>
<b>Managed Investments (Australian)</b>										
IIGF.AX - Intelligent Investor Aus Equity Growth Fund (managed Fund)	4,000.00	10,000.00						4,000.00	10,000.00	10,960.00
INES.AX - Intelligent Investor Ethical Share Fund (managed Fund)			7,211.00	25,000.00				7,211.00	25,000.00	21,272.45
		<b>10,000.00</b>		<b>25,000.00</b>					<b>35,000.00</b>	<b>32,232.45</b>
<b>Shares in Listed Companies (Australian)</b>										
ALQ.AX - ALS Limited - Ordinary Fully Paid	3,236.00	10,240.45						3,236.00	10,240.45	34,560.48
AMPPA.AX - AMP Limited - Cap Note 3-Bbsw+5.10% Perp Non-Cum Red T-12-21	100.00	10,000.00			(100.00)	(10,000.00)	0.00		0.00	
AMP.AX - AMP Limited - Ordinary Fully Paid	2,000.00	9,867.36						2,000.00	9,867.36	1,910.00
CAN.AX - Cann Group Limited	28,000.00	32,810.00						28,000.00	32,810.00	7,700.00
CSL.AX - CSL Limited	405.00	15,011.00						405.00	15,011.00	108,969.30

**B & J Super Fund****Investment Movement Report**

As at 30 June 2022

Investment	Opening Balance		Additions		Disposals			Closing Balance		
	Units	Cost	Units	Cost	Units	Cost	Accounting Profit/(Loss)	Units	Cost	Market Value
EDV.AX - Endeavour Group Limited			1,400.00	5,671.27				1,400.00	5,671.27	10,598.00
GEM.AX - G8 Education Limited - Ordinary Fully Paid	2,000.00	9,806.70						2,000.00	9,806.70	2,110.00
MRM.AX - Mermaid Marine Australia Limited - Ordinary Fully Paid	518.00	13,599.00			(518.00)	(13,599.00)	(13,417.70)		0.00	
QBE.AX - QBE Insurance Group Limited - Ordinary Fully Paid	1,008.00	25,843.60						1,008.00	25,843.60	12,247.20
QHL.AX - Quickstep Holdings Limited - Ordinary Fully Paid	65,000.00	20,488.00			(58,500.00)			6,500.00	20,488.00	2,405.00
RMD.AX - Resmed Inc - Chess Depositary Interests 10:1	2,000.00	11,505.18						2,000.00	11,505.18	61,380.00
SUN.AX - Suncorp Group Limited - Ordinary Fully Paid	1,799.00	15,275.72						1,799.00	15,275.72	19,753.02
TAH.AX - Tabcorp Holdings Limited - Ordinary Fully Paid	4,820.00	19,767.44				(16,256.74)	0.00	4,820.00	3,510.70	5,133.30
TLS.AX - Telstra Corporation Limited.	6,500.00	28,210.48						6,500.00	28,210.48	25,025.00
TLC.AX - The Lottery Corporation Limited			4,820.00	16,256.74				4,820.00	16,256.74	21,786.40
SGR.AX - The Star Entertainment Group Limited - Ordinary Fully Paid	3,791.00	18,319.42	3,300.00	11,550.00				7,091.00	29,869.42	19,783.89
TGA.AX - Thorn Group Limited - Ordinary Fully Paid	11,250.00	9,600.50						11,250.00	9,600.50	2,756.25

## B & J Super Fund

# Investment Movement Report

As at 30 June 2022

Investment	Opening Balance		Additions		Disposals			Closing Balance		Market Value
	Units	Cost	Units	Cost	Units	Cost	Accounting Profit/(Loss)	Units	Cost	
TCLR.AX - Transurban Group			225.00		(225.00)	0.00	67.50		0.00	
WGB.AX - Wam Global Limited	10,000.00	23,700.00						10,000.00	23,700.00	16,900.00
WOW.AX - Woolworths Limited - Ordinary Fully Paid	1,400.00	39,966.65				(5,671.27)	0.00	1,400.00	34,295.38	49,840.00
WOR.AX - Worleyparsons Limited - Ordinary Fully Paid	1,190.00	20,090.00						1,190.00	20,090.00	16,945.60
		<b>334,101.50</b>		<b>33,478.01</b>		<b>(45,527.01)</b>	<b>(13,350.20)</b>		<b>322,052.50</b>	<b>419,803.44</b>
<b>Units in Listed Unit Trusts (Australian)</b>										
HPI.AX - Hotel Property Investments - Stapled Security Fully Paid	6,157.00	13,827.63	4,411.00	14,997.40				10,568.00	28,825.03	32,760.80
PGG.AX - Partners Group Global Income Fund	10,000.00	20,000.00						10,000.00	20,000.00	16,550.00
TCL.AX1 - Transurban Group	2,025.00	26,788.26						2,025.00	26,788.26	29,119.50
		<b>60,615.89</b>		<b>14,997.40</b>					<b>75,613.29</b>	<b>78,430.30</b>
		<b>437,639.97</b>		<b>178,815.84</b>		<b>(160,281.69)</b>	<b>(13,350.20)</b>		<b>456,174.12</b>	<b>553,974.52</b>

# Account Summary

MR B &amp; MRS J HORSLEY

536425 - B &amp; J SUPER FUND A/C

<b>Current Value</b>	<b>Change</b>	<b>Market Change Today</b>	<b>F/Cast Gross Yield</b>
<b>\$530,466.19</b>	<b>\$141,220.59</b>	<b>-\$2,448.55</b>	<b>\$16,373</b>
	<b>(36.28%)</b>	<b>(-0.46%)</b>	<b>(3.09%)</b>

Click on + and - to expand or contract this section				<b>Cost</b>	<b>Current Value</b>	<b>Change</b>	<b>Market Change Today</b>	<b>F/Cast Gross Yield</b>
<b>- Australian Equities</b>				\$317,915.39	\$402,875.39	\$84,960.00 (26.72%)	-\$1,344.47 (-0.33%)	\$11,287 (2.8%)

Code	Average Cost	Quantity	Cost	Market Price	Market Value	Change in Value	Change Today	F/Cast Gross Yield
ALQ ALS LTD FPO	\$3.165	3,236	\$10,240.44	\$10.68	\$34,560.48	\$24,320.04 (237.49%)	-\$679.56 (-1.93%)	\$1,221 (3.53%)
AMP AMP LIMITED FPO	\$4.934	2,000	\$9,867.36	\$0.955	\$1,910	-\$7,957.36 (-80.64%)	-\$50 (-2.55%)	-
CAN CANN GROUP LTD FPO	\$1.172	28,000	\$32,810	\$0.275	\$7,700	-\$25,110 (-76.53%)	\$1,260 (19.57%)	-
CSL CSL LIMITED FPO	\$37.063	405	\$15,010.61	\$269.06	\$108,969.3	\$93,958.69 (625.95%)	-\$295.65 (-0.27%)	\$1,234 (1.13%)
EDV ENDEAVOUR FPO	-	1,400	-	\$7.57	\$10,598	\$10,598	-\$154 (-1.43%)	\$391 (3.69%)
GEM G8 EDUCATION LIMITED FPO	\$4.903	2,000	\$9,806.7	\$1.055	\$2,110	-\$7,696.7 (-78.48%)	-\$60 (-2.76%)	\$86 (4.06%)
IIGF INTLLGNT INV GTH FD TMF UNITS	\$2.5	4,000	\$10,000	\$2.74	\$10,960	\$960 (9.6%)	-\$80 (-0.72%)	\$242 (2.2%)
INES INTLLGNT INV ETH SH TMF UNITS	-	7,211	-	\$2.95	\$21,272.45	\$21,272.45	-	\$454 (2.14%)
QBE QBE INSURANCE GROUP FPO	\$21.695	1,008	\$21,868.77	\$12.15	\$12,247.2	-\$9,621.57 (-44%)	-\$100.8 (-0.82%)	\$513 (4.19%)
QHL QUICKSTEP HOLDINGS FPO	\$3.152	6,500	\$20,488	\$0.37	\$2,405	-\$18,083 (-88.26%)	-\$65 (-2.63%)	-
SGR THE STAR ENT GRP FPO	\$3.867	7,091	\$27,421.65	\$2.79	\$19,783.89	-\$7,637.76 (-27.85%)	-\$70.91 (-0.36%)	-
SUN SUNCORP GROUP LTD FPO	\$8.896	1,799	\$16,004.26	\$10.98	\$19,753.02	\$3,748.76 (23.42%)	-\$179.9 (-0.9%)	\$1,410 (7.14%)
TAH TABCORP HOLDINGS LTD FPO	\$4.071	4,820	\$19,622.78	\$1.065	\$5,133.3	-\$14,489.48 (-73.84%)	-\$72.3 (-1.39%)	\$997 (19.42%)

RMD

Code	Average Cost	Quantity	Cost	Market Price	Market Value	Change in Value	Change Today	F/Cast Gross Yield
TCL TRANSURBAN GROUP STAPLED	\$13.232	2,025 ✓	\$26,794.26	\$14.38	\$29,119.5 ✓	\$2,325.24 (8.68%)	\$-60.75 (-0.21%)	\$773 (2.65%)
TGA THORN GROUP LIMITED FPO	\$0.853	11,250 ✓	\$9,600.5	\$0.245	\$2,756.25 ✓	\$-6,844.25 (-71.29%)	-	\$161 (5.83%)
TLC THE LOTTERY CORP FPO	-	4,820 ✓	-	\$4.52	\$21,786.4 ✓	\$21,786.4	\$482 (2.26%)	-
TLS TELSTRA CORPORATION FPO	\$4.34	6,500 ✓	\$28,210.48	\$3.85	\$25,025 ✓	\$-3,185.48 (-11.29%)	\$-260 (-1.03%)	\$1,486 (5.94%)
WOR WORLEY LIMITED FPO	\$16.882	1,190 ✓	\$20,089.88	\$14.24	\$16,945.6 ✓	\$-3,144.28 (-15.65%)	\$-285.6 (-1.66%)	\$571 (3.37%)
WOW WOOLWORTHS GROUP LTD FPO	\$28.628	1,400 ✓	\$40,079.7	\$35.6	\$49,840 ✓	\$9,760.3 (24.35%)	\$-672 (-1.33%)	\$1,748 (3.51%)

Click on + and - to expand or contract this section	Cost	Current Value	Change	Market Change Today	F/Cast Gross Yield
<b>Global Equities</b>	\$22,505.18	\$78,280.00	\$55,774.82 (247.83%)	-\$320.00 (-0.41%)	\$1,953 (2.49%)

Code	Average Cost	Quantity	Cost	Market Price	Market Value	Change in Value	Change Today	F/Cast Gross Yield
RMD RESMED INC CDI 10:1	\$5.753	2,000 ✓	\$11,505.18	\$30.69	\$61,380 ✓	\$49,874.82 (433.5%)	\$-220 (-0.38%)	\$453 (0.74%)
WGB WAM GLOBAL LIMITED FPO	\$1.1	10,000 ✓	\$11,000	\$1.69	\$16,900 ✓	\$5,900 (53.64%)	\$-100 (-0.59%)	\$1,500 (8.88%)

Click on + and - to expand or contract this section	Cost	Current Value	Change	Market Change Today	F/Cast Gross Yield
<b>Australian Property</b>	\$28,825.03	\$32,760.80	\$3,935.77 (13.65%)	-\$634.08 (-1.9%)	\$2,163 (6.6%)

Code	Average Cost	Quantity	Cost	Market Price	Market Value	Change in Value	Change Today	F/Cast Gross Yield
HP1 HOTEL PROPERTY STAPLED	\$2.728	10,568 ✓	\$28,825.03	\$3.1	\$32,760.8 ✓	\$3,935.77 (13.65%)	-\$634.08 (-1.9%)	\$2,163 (6.6%)

Click on + and - to expand or contract this section	Cost	Current Value	Change	Market Change Today	F/Cast Gross Yield
<b>Global Fixed Interest</b>	\$20,000.00	\$16,550.00	-\$3,450.00 (-17.25%)	-\$150.00 (-0.9%)	\$970 (5.86%)

### Other Fixed Interest Investments

Code	Average Cost	Quantity	Cost	Market Price	Market Value	Change in Value	Change Today	F/Cast Gross Yield
PGG PARTNERS GRP GLOBAL UNITS	\$2	10,000 ✓	\$20,000	\$1.655	\$16,550 ✓	\$-3,450 (-17.25%)	\$-150 (-0.9%)	\$970 (5.86%)



## Other Fixed Interest Investments

Code	Average Cost	Quantity	Cost	Market Price	Market Value	Change in Value	Change Today	F/Cast Gross Yield
			\$20,000		\$16,550	\$-3,450 (-17.25%)	\$-150 (-0.9%)	\$970 (5.86%)

## Footnotes

Domestic ASX prices used to calculate current Market Values are delayed by at least 20 minutes.

Quantity may be delayed by up to 2 business days.

The cost of Non-Wealth+ holdings may not be accurate if not purchased through Morgans, and may not take into account DRP Costs, Rights Entitlements etc.

International closing prices are delayed by 24 hours. Prices are converted to Australian Dollars using a foreign exchange rate computed at the time of the price update (typically around 1100 AEST).

The cash amounts displayed may not reflect all transactions undertaken in the past 48 hours. Your adviser will be able to provide you with a current cash balance.

Suspended or delisted holdings will usually be valued according to the security's last traded price.

The forecast income shown in this report is based on the presumption that the cash dividends or payments are received. Participation in any re-investment plans should be taken into consideration when planning for cash amounts received. This forecast is based on Morgans income forecasts and third party information which may be based on historical income.

Where a forecast is not available, historical figures from a third party will be used.

For Term Deposits or Cash – This forecast is an annualised amount based on the principal being reinvested at the current interest rate.

The forecast income has been rounded to the nearest dollar.

# 78200 - Units in Listed Unit Trusts (Australian)

2022 Financial Year

Preparer Beverly van Bovene

Reviewer Mandie Watts

Status Completed

Account Code	Description	CY Units	CY Balance	LY Units	LY Balance	Change
HPI.AX	Hotel Property Investments - Stapled Security Fully Paid	10568.000000	\$32,760.80	6157.000000	\$19,640.83	66.8%
PGG.AX	Partners Group Global Income Fund	10000.000000	\$16,550.00	10000.000000	\$18,300.00	(9.56)%
TCL.AX1	Transurban Group	2025.000000	\$29,119.50	2025.000000	\$28,815.75	1.05%
<b>TOTAL</b>		<b>CY Units</b>	<b>CY Balance</b>	<b>LY Units</b>	<b>LY Balance</b>	
		22593.000000	\$78,430.30	18182.000000	\$66,756.58	

## Supporting Documents

- Investment Movement Report [Report](#)
- K1B - External Holding Statement Summary.pdf

## Standard Checklist

- Attach copies of Statements and Source Documentation
- Attach Investment Movement Report
- Ensure all Investments are valued correctly at June 30
- Ensure the investment is in accordance with the Fund's investment strategy
- Ensure the investment is in accordance with the SIS Act

## B & J Super Fund

# Investment Movement Report

As at 30 June 2022

Investment	Opening Balance		Additions		Disposals			Closing Balance		
	Units	Cost	Units	Cost	Units	Cost	Accounting Profit/(Loss)	Units	Cost	Market Value
<b>Bank Accounts</b>										
Heritage Bank 8047499 S13		1,237.06		81,203.51		(73,754.68)			8,685.89	8,685.89
ING Direct 60045780		31,685.52		24,136.92		(41,000.00)			14,822.44	14,822.44
		<b>32,922.58</b>		<b>105,340.43</b>		<b>(114,754.68)</b>			<b>23,508.33</b>	<b>23,508.33</b>
<b>Managed Investments (Australian)</b>										
IIGF.AX - Intelligent Investor Aus Equity Growth Fund (managed Fund)	4,000.00	10,000.00						4,000.00	10,000.00	10,960.00
INES.AX - Intelligent Investor Ethical Share Fund (managed Fund)			7,211.00	25,000.00				7,211.00	25,000.00	21,272.45
		<b>10,000.00</b>		<b>25,000.00</b>					<b>35,000.00</b>	<b>32,232.45</b>
<b>Shares in Listed Companies (Australian)</b>										
ALQ.AX - ALS Limited - Ordinary Fully Paid	3,236.00	10,240.45						3,236.00	10,240.45	34,560.48
AMPPA.AX - AMP Limited - Cap Note 3-Bbsw+5.10% Perp Non-Cum Red T-12-21	100.00	10,000.00			(100.00)	(10,000.00)	0.00		0.00	
AMP.AX - AMP Limited - Ordinary Fully Paid	2,000.00	9,867.36						2,000.00	9,867.36	1,910.00
CAN.AX - Cann Group Limited	28,000.00	32,810.00						28,000.00	32,810.00	7,700.00
CSL.AX - CSL Limited	405.00	15,011.00						405.00	15,011.00	108,969.30

**B & J Super Fund****Investment Movement Report**

As at 30 June 2022

Investment	Opening Balance		Additions		Disposals			Closing Balance		
	Units	Cost	Units	Cost	Units	Cost	Accounting Profit/(Loss)	Units	Cost	Market Value
EDV.AX - Endeavour Group Limited			1,400.00	5,671.27				1,400.00	5,671.27	10,598.00
GEM.AX - G8 Education Limited - Ordinary Fully Paid	2,000.00	9,806.70						2,000.00	9,806.70	2,110.00
MRM.AX - Mermaid Marine Australia Limited - Ordinary Fully Paid	518.00	13,599.00			(518.00)	(13,599.00)	(13,417.70)		0.00	
QBE.AX - QBE Insurance Group Limited - Ordinary Fully Paid	1,008.00	25,843.60						1,008.00	25,843.60	12,247.20
QHL.AX - Quickstep Holdings Limited - Ordinary Fully Paid	65,000.00	20,488.00			(58,500.00)			6,500.00	20,488.00	2,405.00
RMD.AX - Resmed Inc - Chess Depositary Interests 10:1	2,000.00	11,505.18						2,000.00	11,505.18	61,380.00
SUN.AX - Suncorp Group Limited - Ordinary Fully Paid	1,799.00	15,275.72						1,799.00	15,275.72	19,753.02
TAH.AX - Tabcorp Holdings Limited - Ordinary Fully Paid	4,820.00	19,767.44				(16,256.74)	0.00	4,820.00	3,510.70	5,133.30
TLS.AX - Telstra Corporation Limited.	6,500.00	28,210.48						6,500.00	28,210.48	25,025.00
TLC.AX - The Lottery Corporation Limited			4,820.00	16,256.74				4,820.00	16,256.74	21,786.40
SGR.AX - The Star Entertainment Group Limited - Ordinary Fully Paid	3,791.00	18,319.42	3,300.00	11,550.00				7,091.00	29,869.42	19,783.89
TGA.AX - Thorn Group Limited - Ordinary Fully Paid	11,250.00	9,600.50						11,250.00	9,600.50	2,756.25

## B & J Super Fund

# Investment Movement Report

As at 30 June 2022

Investment	Opening Balance		Additions		Disposals			Closing Balance		Market Value
	Units	Cost	Units	Cost	Units	Cost	Accounting Profit/(Loss)	Units	Cost	
TCLR.AX - Transurban Group			225.00		(225.00)	0.00	67.50		0.00	
WGB.AX - Wam Global Limited	10,000.00	23,700.00						10,000.00	23,700.00	16,900.00
WOW.AX - Woolworths Limited - Ordinary Fully Paid	1,400.00	39,966.65				(5,671.27)	0.00	1,400.00	34,295.38	49,840.00
WOR.AX - Worleyparsons Limited - Ordinary Fully Paid	1,190.00	20,090.00						1,190.00	20,090.00	16,945.60
		<b>334,101.50</b>		<b>33,478.01</b>		<b>(45,527.01)</b>	<b>(13,350.20)</b>		<b>322,052.50</b>	<b>419,803.44</b>
<b>Units in Listed Unit Trusts (Australian)</b>										
HPI.AX - Hotel Property Investments - Stapled Security Fully Paid	6,157.00	13,827.63	4,411.00	14,997.40				10,568.00	28,825.03	32,760.80
PGG.AX - Partners Group Global Income Fund	10,000.00	20,000.00						10,000.00	20,000.00	16,550.00
TCL.AX1 - Transurban Group	2,025.00	26,788.26						2,025.00	26,788.26	29,119.50
		<b>60,615.89</b>		<b>14,997.40</b>					<b>75,613.29</b>	<b>78,430.30</b>
		<b>437,639.97</b>		<b>178,815.84</b>		<b>(160,281.69)</b>	<b>(13,350.20)</b>		<b>456,174.12</b>	<b>553,974.52</b>

# Account Summary

MR B &amp; MRS J HORSLEY

536425 - B &amp; J SUPER FUND A/C

<b>Current Value</b>	<b>Change</b>	<b>Market Change Today</b>	<b>F/Cast Gross Yield</b>
<b>\$530,466.19</b>	<b>\$141,220.59</b>	<b>-\$2,448.55</b>	<b>\$16,373</b>
	<b>(36.28%)</b>	<b>(-0.46%)</b>	<b>(3.09%)</b>

Click on + and - to expand or contract this section				<b>Cost</b>	<b>Current Value</b>	<b>Change</b>	<b>Market Change Today</b>	<b>F/Cast Gross Yield</b>
<b>- Australian Equities</b>				\$317,915.39	\$402,875.39	\$84,960.00 (26.72%)	-\$1,344.47 (-0.33%)	\$11,287 (2.8%)

Code	Average Cost	Quantity	Cost	Market Price	Market Value	Change in Value	Change Today	F/Cast Gross Yield
ALQ ALS LTD FPO	\$3.165	3,236	\$10,240.44	\$10.68	\$34,560.48	\$24,320.04 (237.49%)	-\$679.56 (-1.93%)	\$1,221 (3.53%)
AMP AMP LIMITED FPO	\$4.934	2,000	\$9,867.36	\$0.955	\$1,910	-\$7,957.36 (-80.64%)	-\$50 (-2.55%)	-
CAN CANN GROUP LTD FPO	\$1.172	28,000	\$32,810	\$0.275	\$7,700	-\$25,110 (-76.53%)	\$1,260 (19.57%)	-
CSL CSL LIMITED FPO	\$37.063	405	\$15,010.61	\$269.06	\$108,969.3	\$93,958.69 (625.95%)	-\$295.65 (-0.27%)	\$1,234 (1.13%)
EDV ENDEAVOUR FPO	-	1,400	-	\$7.57	\$10,598	\$10,598	-\$154 (-1.43%)	\$391 (3.69%)
GEM G8 EDUCATION LIMITED FPO	\$4.903	2,000	\$9,806.7	\$1.055	\$2,110	-\$7,696.7 (-78.48%)	-\$60 (-2.76%)	\$86 (4.06%)
IIGF INTLLGNT INV GTH FD TMF UNITS	\$2.5	4,000	\$10,000	\$2.74	\$10,960	\$960 (9.6%)	-\$80 (-0.72%)	\$242 (2.2%)
INES INTLLGNT INV ETH SH TMF UNITS	-	7,211	-	\$2.95	\$21,272.45	\$21,272.45	-	\$454 (2.14%)
QBE QBE INSURANCE GROUP FPO	\$21.695	1,008	\$21,868.77	\$12.15	\$12,247.2	-\$9,621.57 (-44%)	-\$100.8 (-0.82%)	\$513 (4.19%)
QHL QUICKSTEP HOLDINGS FPO	\$3.152	6,500	\$20,488	\$0.37	\$2,405	-\$18,083 (-88.26%)	-\$65 (-2.63%)	-
SGR THE STAR ENT GRP FPO	\$3.867	7,091	\$27,421.65	\$2.79	\$19,783.89	-\$7,637.76 (-27.85%)	-\$70.91 (-0.36%)	-
SUN SUNCORP GROUP LTD FPO	\$8.896	1,799	\$16,004.26	\$10.98	\$19,753.02	\$3,748.76 (23.42%)	-\$179.9 (-0.9%)	\$1,410 (7.14%)
TAH TABCORP HOLDINGS LTD FPO	\$4.071	4,820	\$19,622.78	\$1.065	\$5,133.3	-\$14,489.48 (-73.84%)	-\$72.3 (-1.39%)	\$997 (19.42%)

RMD

Code	Average Cost	Quantity	Cost	Market Price	Market Value	Change in Value	Change Today	F/Cast Gross Yield
TCL TRANSURBAN GROUP STAPLED	\$13.232	2,025 ✓	\$26,794.26	\$14.38	\$29,119.5 ✓	\$2,325.24 (8.68%)	\$-60.75 (-0.21%)	\$773 (2.65%)
TGA THORN GROUP LIMITED FPO	\$0.853	11,250 ✓	\$9,600.5	\$0.245	\$2,756.25 ✓	\$-6,844.25 (-71.29%)	-	\$161 (5.83%)
TLC THE LOTTERY CORP FPO	-	4,820 ✓	-	\$4.52	\$21,786.4 ✓	\$21,786.4	\$482 (2.26%)	-
TLS TELSTRA CORPORATION FPO	\$4.34	6,500 ✓	\$28,210.48	\$3.85	\$25,025 ✓	\$-3,185.48 (-11.29%)	\$-260 (-1.03%)	\$1,486 (5.94%)
WOR WORLEY LIMITED FPO	\$16.882	1,190 ✓	\$20,089.88	\$14.24	\$16,945.6 ✓	\$-3,144.28 (-15.65%)	\$-285.6 (-1.66%)	\$571 (3.37%)
WOW WOOLWORTHS GROUP LTD FPO	\$28.628	1,400 ✓	\$40,079.7	\$35.6	\$49,840 ✓	\$9,760.3 (24.35%)	\$-672 (-1.33%)	\$1,748 (3.51%)

Click on + and - to expand or contract this section	Cost	Current Value	Change	Market Change Today	F/Cast Gross Yield
<b>Global Equities</b>	\$22,505.18	\$78,280.00	\$55,774.82 (247.83%)	-\$320.00 (-0.41%)	\$1,953 (2.49%)

Code	Average Cost	Quantity	Cost	Market Price	Market Value	Change in Value	Change Today	F/Cast Gross Yield
RMD RESMED INC CDI 10:1	\$5.753	2,000 ✓	\$11,505.18	\$30.69	\$61,380 ✓	\$49,874.82 (433.5%)	\$-220 (-0.38%)	\$453 (0.74%)
WGB WAM GLOBAL LIMITED FPO	\$1.1	10,000 ✓	\$11,000	\$1.69	\$16,900 ✓	\$5,900 (53.64%)	\$-100 (-0.59%)	\$1,500 (8.88%)

Click on + and - to expand or contract this section	Cost	Current Value	Change	Market Change Today	F/Cast Gross Yield
<b>Australian Property</b>	\$28,825.03	\$32,760.80	\$3,935.77 (13.65%)	-\$634.08 (-1.9%)	\$2,163 (6.6%)

Code	Average Cost	Quantity	Cost	Market Price	Market Value	Change in Value	Change Today	F/Cast Gross Yield
HP1 HOTEL PROPERTY STAPLED	\$2.728	10,568 ✓	\$28,825.03	\$3.1	\$32,760.8 ✓	\$3,935.77 (13.65%)	-\$634.08 (-1.9%)	\$2,163 (6.6%)

Click on + and - to expand or contract this section	Cost	Current Value	Change	Market Change Today	F/Cast Gross Yield
<b>Global Fixed Interest</b>	\$20,000.00	\$16,550.00	-\$3,450.00 (-17.25%)	-\$150.00 (-0.9%)	\$970 (5.86%)

### Other Fixed Interest Investments

Code	Average Cost	Quantity	Cost	Market Price	Market Value	Change in Value	Change Today	F/Cast Gross Yield
PGG PARTNERS GRP GLOBAL UNITS	\$2	10,000 ✓	\$20,000	\$1.655	\$16,550 ✓	\$-3,450 (-17.25%)	\$-150 (-0.9%)	\$970 (5.86%)

## Other Fixed Interest Investments

Code	Average Cost	Quantity	Cost	Market Price	Market Value	Change in Value	Change Today	F/Cast Gross Yield
			\$20,000		\$16,550	\$-3,450 (-17.25%)	\$-150 (-0.9%)	\$970 (5.86%)

## Footnotes

Domestic ASX prices used to calculate current Market Values are delayed by at least 20 minutes.

Quantity may be delayed by up to 2 business days.

The cost of Non-Wealth+ holdings may not be accurate if not purchased through Morgans, and may not take into account DRP Costs, Rights Entitlements etc.

International closing prices are delayed by 24 hours. Prices are converted to Australian Dollars using a foreign exchange rate computed at the time of the price update (typically around 1100 AEST).

The cash amounts displayed may not reflect all transactions undertaken in the past 48 hours. Your adviser will be able to provide you with a current cash balance.

Suspended or delisted holdings will usually be valued according to the security's last traded price.

The forecast income shown in this report is based on the presumption that the cash dividends or payments are received. Participation in any re-investment plans should be taken into consideration when planning for cash amounts received. This forecast is based on Morgans income forecasts and third party information which may be based on historical income.

Where a forecast is not available, historical figures from a third party will be used.

For Term Deposits or Cash – This forecast is an annualised amount based on the principal being reinvested at the current interest rate.

The forecast income has been rounded to the nearest dollar.



# 85000 - Income Tax Payable/Refundable

2022 Financial Year

**Preparer** Beverly van Bovene

**Reviewer** Mandie Watts

**Status** Completed

Account Code	Description	CY Balance	LY Balance	Change
85000	Income Tax Payable/Refundable	(\$2,145.48)	(\$2,087.85)	2.76%
<b>TOTAL</b>		<b>CY Balance</b>	<b>LY Balance</b>	
		(\$2,145.48)	(\$2,087.85)	

## Supporting Documents

- Statement of Taxable Income [Report](#)
- Exempt Pension Reconciliation [Report](#)
- Tax Reconciliation Report [Report](#)
- Non Deductible Expense Reconciliation [Report](#)
- 2022 Actuarial Certificate - BM600029\_B & J Super Fund\_2022\_CERT.pdf

## Standard Checklist

- Attach Actuarial Certificate (if applicable)
- Attach any other Tax reconciliations
- Attach copy of Exempt Pension Reconciliation (if applicable)
- Attach copy of Non Deductible Expense Reconciliation (if applicable)
- Attach copy of Statement of Taxable Income
- Attach copy of Tax Reconciliation Report
- Confirm Transactions in ATO Portal

**B & J Super Fund****Exempt Current Pension Income Reconciliation**

For The Period 01 July 2021 - 30 June 2022

	Date	Account Code	Account Description	Taxable Amount	Actuary/Pool %	Exempt Amount
<b>Segment - 01 July 2021 to 30 June 2022</b>						
<b>Label C</b>						
	31/07/2021	25000/ING60045780	ING Direct 60045780	2.80		
	31/08/2021	25000/ING60045780	ING Direct 60045780	2.84		
	30/09/2021	25000/ING60045780	ING Direct 60045780	2.97		
	30/09/2021	25000/HBS8047499S13	Heritage Bank 8047499 S13	0.01		
	31/10/2021	25000/ING60045780	ING Direct 60045780	2.56		
	30/11/2021	25000/ING60045780	ING Direct 60045780	2.20		
	31/12/2021	25000/ING60045780	ING Direct 60045780	2.70		
	31/12/2021	25000/HBS8047499S13	Heritage Bank 8047499 S13	0.02		
	31/01/2022	25000/ING60045780	ING Direct 60045780	3.38		
	28/02/2022	25000/ING60045780	ING Direct 60045780	2.51		
	31/03/2022	25000/ING60045780	ING Direct 60045780	1.26		
	31/03/2022	25000/HBS8047499S13	Heritage Bank 8047499 S13	0.06		
	30/04/2022	25000/ING60045780	ING Direct 60045780	1.22		
	31/05/2022	25000/ING60045780	ING Direct 60045780	1.26		
	30/06/2022	25000/ING60045780	ING Direct 60045780	1.22		
	30/06/2022	25000/HBS8047499S13	Heritage Bank 8047499 S13	0.17		
			<b>Total</b>	27.18	21.701 %	<b>5.90</b>
<b>Label D1</b>						
	23/09/2021	23900/RMD.AX	Resmed Inc - Chess Depositary Interests	107.46		
	16/12/2021	23900/RMD.AX	Resmed Inc - Chess Depositary Interests	105.81		
	17/03/2022	23900/RMD.AX	Resmed Inc - Chess Depositary Interests	107.25		

**B & J Super Fund****Exempt Current Pension Income Reconciliation**

For The Period 01 July 2021 - 30 June 2022

	Date	Account Code	Account Description	Taxable Amount	Actuary/Pool %	Exempt Amount
<b>Label D1</b>						
	16/06/2022	23900/RMD.AX	Resmed Inc - Chess Depository Interests	110.96		
	30/06/2022	23800/PGG.AX	Partners Group Global Income Fund	901.99		
	30/06/2022	23800/IIGF.AX	Intelligent Investor Aus Equity Growth Fund	0.43		
			<b>Total</b>	1,333.90	21.701 %	<b>289.47</b>
<b>Label J</b>						
	05/07/2021	23900/ALQ.AX	ALS Limited - Ordinary Fully Paid	141.74		
	22/09/2021	23900/AMPPA.AX	AMP Limited - Cap Note 3-Bbsw+5.10%	129.16		
	24/09/2021	23900/QBE.AX	QBE Insurance Group Limited - Ordinary	99.79		
	29/09/2021	23900/WOR.AX	Worleyparsons Limited - Ordinary Fully	297.50		
	30/09/2021	23900/CSL.AX	CSL Limited	579.43		
	17/12/2021	23900/ALQ.AX	ALS Limited - Ordinary Fully Paid	357.90		
	22/12/2021	23900/AMPPA.AX	AMP Limited - Cap Note 3-Bbsw+5.10%	127.55		
	30/03/2022	23900/WOR.AX	Worleyparsons Limited - Ordinary Fully	297.50		
	06/04/2022	23900/CSL.AX	CSL Limited	576.28		
	12/04/2022	23900/QBE.AX	QBE Insurance Group Limited - Ordinary	172.37		
			<b>Total</b>	2,779.22	21.701 %	<b>603.12</b>
<b>Label K</b>						
	05/07/2021	23900/ALQ.AX	ALS Limited - Ordinary Fully Paid	330.72		
	21/07/2021	23900/TGA.AX	Thorn Group Limited - Ordinary Fully Paid	112.50		
	23/08/2021	23900/TCL.AX1	Transurban Group	20.25		
	17/09/2021	23900/TAH.AX	Tabcorp Holdings Limited - Ordinary Fully	337.40		
	22/09/2021	23900/EDV.AX	Endeavour Group Limited	98.00		

**B & J Super Fund****Exempt Current Pension Income Reconciliation**

For The Period 01 July 2021 - 30 June 2022

	Date	Account Code	Account Description	Taxable Amount	Actuary/Pool %	Exempt Amount
<b>Label K</b>						
	22/09/2021	23900/SUN.AX	Suncorp Group Limited - Ordinary Fully	863.52		
	23/09/2021	23900/TLS.AX	Telstra Corporation Limited.	520.00		
	24/09/2021	23900/QBE.AX	QBE Insurance Group Limited - Ordinary	11.09		
	30/09/2021	23900/CSL.AX	CSL Limited	64.38		
	08/10/2021	23900/WOW.AX	Woolworths Limited - Ordinary Fully Paid	770.00		
	26/11/2021	23900/WGB.AX	Wam Global Limited	500.00		
	17/12/2021	23900/ALQ.AX	ALS Limited - Ordinary Fully Paid	153.39		
	09/02/2022	23900/TGA.AX	Thorn Group Limited - Ordinary Fully Paid	787.50		
	17/03/2022	23900/TAH.AX	Tabcorp Holdings Limited - Ordinary Fully	313.30		
	28/03/2022	23900/EDV.AX	Endeavour Group Limited	175.00		
	01/04/2022	23900/SUN.AX	Suncorp Group Limited - Ordinary Fully	413.77		
	01/04/2022	23900/GEM.AX	G8 Education Limited - Ordinary Fully Paid	60.00		
	01/04/2022	23900/TLS.AX	Telstra Corporation Limited.	520.00		
	12/04/2022	23900/QBE.AX	QBE Insurance Group Limited - Ordinary	19.15		
	13/04/2022	23900/WOW.AX	Woolworths Limited - Ordinary Fully Paid	546.00		
	27/05/2022	23900/WGB.AX	Wam Global Limited	550.00		
			<b>Total</b>	7,165.97	21.701 %	<b>1,555.09</b>
<b>Label L</b>						
	05/07/2021	23900/ALQ.AX	ALS Limited - Ordinary Fully Paid	141.74		
	21/07/2021	23900/TGA.AX	Thorn Group Limited - Ordinary Fully Paid	48.21		
	23/08/2021	23900/TCL.AX1	Transurban Group	8.68		
	17/09/2021	23900/TAH.AX	Tabcorp Holdings Limited - Ordinary Fully	144.60		

**B & J Super Fund****Exempt Current Pension Income Reconciliation**

For The Period 01 July 2021 - 30 June 2022

	Date	Account Code	Account Description	Taxable Amount	Actuary/Pool %	Exempt Amount
<b>Label L</b>						
	22/09/2021	23900/EDV.AX	Endeavour Group Limited	42.00		
	22/09/2021	23900/SUN.AX	Suncorp Group Limited - Ordinary Fully	370.08		
	23/09/2021	23900/TLS.AX	Telstra Corporation Limited.	222.86		
	24/09/2021	23900/QBE.AX	QBE Insurance Group Limited - Ordinary	4.75		
	30/09/2021	23900/CSL.AX	CSL Limited	27.59		
	08/10/2021	23900/WOW.AX	Woolworths Limited - Ordinary Fully Paid	330.00		
	26/11/2021	23900/WGB.AX	Wam Global Limited	214.29		
	17/12/2021	23900/ALQ.AX	ALS Limited - Ordinary Fully Paid	65.74		
	09/02/2022	23900/TGA.AX	Thorn Group Limited - Ordinary Fully Paid	337.50		
	17/03/2022	23900/TAH.AX	Tabcorp Holdings Limited - Ordinary Fully	134.27		
	28/03/2022	23900/EDV.AX	Endeavour Group Limited	75.00		
	01/04/2022	23900/SUN.AX	Suncorp Group Limited - Ordinary Fully	177.33		
	01/04/2022	23900/GEM.AX	G8 Education Limited - Ordinary Fully Paid	25.71		
	01/04/2022	23900/TLS.AX	Telstra Corporation Limited.	222.86		
	12/04/2022	23900/QBE.AX	QBE Insurance Group Limited - Ordinary	8.21		
	13/04/2022	23900/WOW.AX	Woolworths Limited - Ordinary Fully Paid	234.00		
	27/05/2022	23900/WGB.AX	Wam Global Limited	235.71		
			<b>Total</b>	3,071.13	21.701 %	<b>666.47</b>
<b>Label M</b>						
	30/06/2022	23800/TCL.AX1	Transurban Group	402.18		
	30/06/2022	23800/INES.AX	Intelligent Investor Ethical Share Fund	46.71		
	30/06/2022	23800/IIGF.AX	Intelligent Investor Aus Equity Growth Fund	133.36		

**B & J Super Fund**

**Exempt Current Pension Income Reconciliation**

For The Period 01 July 2021 - 30 June 2022

	Date	Account Code	Account Description	Taxable Amount	Actuary/Pool %	Exempt Amount
<b>Label M</b>						
			<b>Total</b>	582.25	21.701 %	<b>126.36</b>
					<b>Total Segment ECPI *</b>	<b>3,246.41</b>
					<b>SMSF Annual Return Rounding</b>	<b>2.41</b>
					<b>Total ECPI</b>	<b>3,244.00</b>

\* Total Segment ECPI does not include ECPI amounts from Label A. The total ECPI from Label A is shown separately at the start of the report.

**B & J Super Fund****Pension Non Deductible Expense Report**

For The Period 01 July 2021 - 30 June 2022

	Date	Account Code	Account Description	Amount	Expense %	Deductible	Non Deductible
<b>Segment - 01 July 2021 to 30 June 2022</b>							
<b>Label H</b>							
	29/03/2022	30700	Auditor's Remuneration	385.00			
			<b>Total</b>	385.00	7.812 %	354.92	30.08
<b>Label J</b>							
	21/03/2022	30100	Accountancy Fees	1,782.00			
			<b>Total</b>	1,782.00	7.812 %	1,642.79	139.21
	06/05/2022	30400	ATO Supervisory Levy	259.00			
			<b>Total</b>	259.00	0.000 %	259.00	0.00
					<b>Label Total</b>	1,901.79	139.21
<b>Label L</b>							
	06/05/2022	85000	Income Tax Payable/Refundable	2,087.85			
			<b>Total</b>	2,087.85	0.000 %	0.00	2,087.85
				<b>Total Segment Expenses</b>		<b>2,256.71</b>	<b>2,257.14</b>
					<b>Total Expenses *</b>	<b>2,256.71</b>	<b>2,257.14</b>

\* General expense percentage - 7.812 %

\* Investment expense percentage - 21.689 %

# B & J Super Fund

## Statement of Taxable Income

For the year ended 30 June 2022

	2022
	\$
Benefits accrued as a result of operations	8,126.91
<b>Less</b>	
Exempt current pension income	3,244.00
Realised Accounting Capital Gains	(13,350.20)
Accounting Trust Distributions	8,215.86
	<u>(1,890.34)</u>
<b>Add</b>	
Decrease in MV of investments	17,182.33
SMSF non deductible expenses	169.00
Pension Payments	4,000.00
Franking Credits	3,178.91
Foreign Credits	101.16
Taxable Trust Distributions	474.47
Distributed Foreign income	902.06
	<u>26,007.93</u>
SMSF Annual Return Rounding	(1.18)
<b>Taxable Income or Loss</b>	<u>36,024.00</u>
Income Tax on Taxable Income or Loss	5,403.60
<b>Less</b>	
Franking Credits	3,178.91
Foreign Credits	79.21
	<u>2,145.48</u>
<b>CURRENT TAX OR REFUND</b>	<u>2,145.48</u>
Supervisory Levy	259.00
<b>AMOUNT DUE OR REFUNDABLE</b>	<u>2,404.48</u>

\* Distribution tax components review process has not been completed for the financial year.



**B & J Super Fund****Tax Reconciliation Report**

For the year ended 30 June 2022

<b>Tax Return Label</b>	<b>Date</b>	<b>Account Code</b>	<b>Account Name</b>	<b>Amount</b> <b>\$</b>
<b>C - Income - Gross interest</b>				
	31/07/2021	25000/ING60045780	ING Direct 60045780	2.80
	31/08/2021	25000/ING60045780	ING Direct 60045780	2.84
	30/09/2021	25000/HBS8047499S13	Heritage Bank 8047499 S13	0.01
	30/09/2021	25000/ING60045780	ING Direct 60045780	2.97
	31/10/2021	25000/ING60045780	ING Direct 60045780	2.56
	30/11/2021	25000/ING60045780	ING Direct 60045780	2.20
	31/12/2021	25000/HBS8047499S13	Heritage Bank 8047499 S13	0.02
	31/12/2021	25000/ING60045780	ING Direct 60045780	2.70
	31/01/2022	25000/ING60045780	ING Direct 60045780	3.38
	28/02/2022	25000/ING60045780	ING Direct 60045780	2.51
	31/03/2022	25000/HBS8047499S13	Heritage Bank 8047499 S13	0.06
	31/03/2022	25000/ING60045780	ING Direct 60045780	1.26
	30/04/2022	25000/ING60045780	ING Direct 60045780	1.22
	31/05/2022	25000/ING60045780	ING Direct 60045780	1.26
	30/06/2022	25000/HBS8047499S13	Heritage Bank 8047499 S13	0.17
	30/06/2022	25000/ING60045780	ING Direct 60045780	1.22
<b>Sub-Total</b>				<b>27.18</b>
<b>Ignore Cents</b>				<b>0.18</b>
<b>Total</b>				<b>27.00</b>
<b>D1 - Income - Gross foreign income</b>				
	23/09/2021	23900/RMD.AX	Resmed Inc - Chess Depository Interests 10:1	107.46
	16/12/2021	23900/RMD.AX	Resmed Inc - Chess Depository Interests 10:1	105.81
	17/03/2022	23900/RMD.AX	Resmed Inc - Chess Depository Interests 10:1	107.25
	16/06/2022	23900/RMD.AX	Resmed Inc - Chess Depository Interests 10:1	110.96
	30/06/2022	23800/IIGF.AX	Intelligent Investor Aus Equity Growth Fund (managed Fund)	0.43
	30/06/2022	23800/PGG.AX	Partners Group Global Income Fund	901.99
<b>Sub-Total</b>				<b>1,333.90</b>
<b>Ignore Cents</b>				<b>0.90</b>
<b>Total</b>				<b>1,333.00</b>
<b>D - Income - Net foreign income</b>				
	23/09/2021	23900/RMD.AX	Resmed Inc - Chess Depository Interests 10:1	107.46
	16/12/2021	23900/RMD.AX	Resmed Inc - Chess Depository Interests 10:1	105.81
	17/03/2022	23900/RMD.AX	Resmed Inc - Chess Depository Interests 10:1	107.25
	16/06/2022	23900/RMD.AX	Resmed Inc - Chess Depository Interests 10:1	110.96
	30/06/2022	23800/IIGF.AX	Intelligent Investor Aus Equity Growth Fund (managed Fund)	0.43
	30/06/2022	23800/PGG.AX	Partners Group Global Income Fund	901.99

**B & J Super Fund****Tax Reconciliation Report**

For the year ended 30 June 2022

<b>Tax Return Label</b>	<b>Date</b>	<b>Account Code</b>	<b>Account Name</b>	<b>Amount \$</b>
<b>D - Income - Net foreign income</b>				
<b>Sub-Total</b>				<b>1,333.90</b>
<b>Ignore Cents</b>				<b>0.90</b>
<b>Total</b>				<b>1,333.00</b>
<b>J - Unfranked dividend amount</b>				
	05/07/2021	23900/ALQ.AX	ALS Limited - Ordinary Fully Paid	141.74
	22/09/2021	23900/AMPPA.AX	AMP Limited - Cap Note 3-Bbsw+5.10% Perp Non-Cum Red T-12-21	129.16
	24/09/2021	23900/QBE.AX	QBE Insurance Group Limited - Ordinary Fully Paid	99.79
	29/09/2021	23900/WOR.AX	Worleyparsons Limited - Ordinary Fully Paid	297.50
	30/09/2021	23900/CSL.AX	CSL Limited	579.43
	17/12/2021	23900/ALQ.AX	ALS Limited - Ordinary Fully Paid	357.90
	22/12/2021	23900/AMPPA.AX	AMP Limited - Cap Note 3-Bbsw+5.10% Perp Non-Cum Red T-12-21	127.55
	30/03/2022	23900/WOR.AX	Worleyparsons Limited - Ordinary Fully Paid	297.50
	06/04/2022	23900/CSL.AX	CSL Limited	576.28
	12/04/2022	23900/QBE.AX	QBE Insurance Group Limited - Ordinary Fully Paid	172.37
<b>Sub-Total</b>				<b>2,779.22</b>
<b>Ignore Cents</b>				<b>0.22</b>
<b>Total</b>				<b>2,779.00</b>
<b>K - Franked dividend amount</b>				
	05/07/2021	23900/ALQ.AX	ALS Limited - Ordinary Fully Paid	330.72
	21/07/2021	23900/TGA.AX	Thorn Group Limited - Ordinary Fully Paid	112.50
	23/08/2021	23900/TCL.AX1	Transurban Group	20.25
	17/09/2021	23900/TAH.AX	Tabcorp Holdings Limited - Ordinary Fully Paid	337.40
	22/09/2021	23900/SUN.AX	Suncorp Group Limited - Ordinary Fully Paid	863.52
	22/09/2021	23900/EDV.AX	Endeavour Group Limited	98.00
	23/09/2021	23900/TLS.AX	Telstra Corporation Limited.	520.00
	24/09/2021	23900/QBE.AX	QBE Insurance Group Limited - Ordinary Fully Paid	11.09
	30/09/2021	23900/CSL.AX	CSL Limited	64.38
	08/10/2021	23900/WOW.AX	Woolworths Limited - Ordinary Fully Paid	770.00
	26/11/2021	23900/WGB.AX	Wam Global Limited	500.00
	17/12/2021	23900/ALQ.AX	ALS Limited - Ordinary Fully Paid	153.39
	09/02/2022	23900/TGA.AX	Thorn Group Limited - Ordinary Fully Paid	787.50
	17/03/2022	23900/TAH.AX	Tabcorp Holdings Limited - Ordinary Fully Paid	313.30
	28/03/2022	23900/EDV.AX	Endeavour Group Limited	175.00
	01/04/2022	23900/TLS.AX	Telstra Corporation Limited.	520.00
	01/04/2022	23900/GEM.AX	G8 Education Limited - Ordinary Fully Paid	60.00
	01/04/2022	23900/SUN.AX	Suncorp Group Limited - Ordinary Fully Paid	413.77

**B & J Super Fund****Tax Reconciliation Report**

For the year ended 30 June 2022

<b>Tax Return Label</b>	<b>Date</b>	<b>Account Code</b>	<b>Account Name</b>	<b>Amount \$</b>
<b>K - Franked dividend amount</b>				
	12/04/2022	23900/QBE.AX	QBE Insurance Group Limited - Ordinary Fully Paid	19.15
	13/04/2022	23900/WOW.AX	Woolworths Limited - Ordinary Fully Paid	546.00
	27/05/2022	23900/WGB.AX	Wam Global Limited	550.00
<b>Sub-Total</b>				<b>7,165.97</b>
<b>Ignore Cents</b>				<b>0.97</b>
<b>Total</b>				<b>7,165.00</b>
<b>L - Income - Dividend franking credit</b>				
	05/07/2021	23900/ALQ.AX	ALS Limited - Ordinary Fully Paid	141.74
	21/07/2021	23900/TGA.AX	Thorn Group Limited - Ordinary Fully Paid	48.21
	23/08/2021	23900/TCL.AX1	Transurban Group	8.68
	17/09/2021	23900/TAH.AX	Tabcorp Holdings Limited - Ordinary Fully Paid	144.60
	22/09/2021	23900/SUN.AX	Suncorp Group Limited - Ordinary Fully Paid	370.08
	22/09/2021	23900/EDV.AX	Endeavour Group Limited	42.00
	23/09/2021	23900/TLS.AX	Telstra Corporation Limited.	222.86
	24/09/2021	23900/QBE.AX	QBE Insurance Group Limited - Ordinary Fully Paid	4.75
	30/09/2021	23900/CSL.AX	CSL Limited	27.59
	08/10/2021	23900/WOW.AX	Woolworths Limited - Ordinary Fully Paid	330.00
	26/11/2021	23900/WGB.AX	Wam Global Limited	214.29
	17/12/2021	23900/ALQ.AX	ALS Limited - Ordinary Fully Paid	65.74
	09/02/2022	23900/TGA.AX	Thorn Group Limited - Ordinary Fully Paid	337.50
	17/03/2022	23900/TAH.AX	Tabcorp Holdings Limited - Ordinary Fully Paid	134.27
	28/03/2022	23900/EDV.AX	Endeavour Group Limited	75.00
	01/04/2022	23900/TLS.AX	Telstra Corporation Limited.	222.86
	01/04/2022	23900/GEM.AX	G8 Education Limited - Ordinary Fully Paid	25.71
	01/04/2022	23900/SUN.AX	Suncorp Group Limited - Ordinary Fully Paid	177.33
	12/04/2022	23900/QBE.AX	QBE Insurance Group Limited - Ordinary Fully Paid	8.21
	13/04/2022	23900/WOW.AX	Woolworths Limited - Ordinary Fully Paid	234.00
	27/05/2022	23900/WGB.AX	Wam Global Limited	235.71
<b>Sub-Total</b>				<b>3,071.13</b>
<b>Ignore Cents</b>				<b>0.13</b>
<b>Total</b>				<b>3,071.00</b>
<b>M - Gross trust distributions</b>				
	30/06/2022	23800/IIGF.AX	Intelligent Investor Aus Equity Growth Fund (managed Fund)	133.36
	30/06/2022	23800/INES.AX	Intelligent Investor Ethical Share Fund (managed Fund)	46.71
	30/06/2022	23800/TCL.AX1	Transurban Group	402.18

**B & J Super Fund****Tax Reconciliation Report**

For the year ended 30 June 2022

Tax Return Label	Date	Account Code	Account Name	Amount \$
<b>M - Gross trust distributions</b>				
<b>Sub-Total</b>				<b>582.25</b>
<b>Ignore Cents</b>				<b>0.25</b>
<b>Total</b>				<b>582.00</b>
<b>R1 - Assessable employer contributions</b>				
	23/07/2021	24200/HORJEN00001A	(Contributions) Horsley, Jennifer - Accumulation (Accumulation)	(1,130.83)
	16/08/2021	24200/HORJEN00001A	(Contributions) Horsley, Jennifer - Accumulation (Accumulation)	1,359.66
	15/09/2021	24200/HORJEN00001A	(Contributions) Horsley, Jennifer - Accumulation (Accumulation)	906.44
	15/10/2021	24200/HORJEN00001A	(Contributions) Horsley, Jennifer - Accumulation (Accumulation)	1,270.08
	15/11/2021	24200/HORJEN00001A	(Contributions) Horsley, Jennifer - Accumulation (Accumulation)	906.44
	15/12/2021	24200/HORJEN00001A	(Contributions) Horsley, Jennifer - Accumulation (Accumulation)	906.44
	17/01/2022	24200/HORJEN00001A	(Contributions) Horsley, Jennifer - Accumulation (Accumulation)	1,359.66
	15/02/2022	24200/HORJEN00001A	(Contributions) Horsley, Jennifer - Accumulation (Accumulation)	906.44
	15/03/2022	24200/HORJEN00001A	(Contributions) Horsley, Jennifer - Accumulation (Accumulation)	906.44
	19/04/2022	24200/HORJEN00001A	(Contributions) Horsley, Jennifer - Accumulation (Accumulation)	906.44
	16/05/2022	24200/HORJEN00001A	(Contributions) Horsley, Jennifer - Accumulation (Accumulation)	906.44
	20/05/2022	24200/HORJEN00001A	(Contributions) Horsley, Jennifer - Accumulation (Accumulation)	453.22
	15/06/2022	24200/HORJEN00001A	(Contributions) Horsley, Jennifer - Accumulation (Accumulation)	453.22
	20/06/2022	24200/HORJEN00001A	(Contributions) Horsley, Jennifer - Accumulation (Accumulation)	453.22
	20/06/2022	24200/HORJEN00001A	(Contributions) Horsley, Jennifer - Accumulation (Accumulation)	453.22
<b>Sub-Total</b>				<b>11,016.53</b>
<b>Ignore Cents</b>				<b>0.53</b>
<b>Total</b>				<b>11,016.00</b>
<b>R2 - Assessable personal contributions</b>				
	19/01/2022	24200/HORJEN00001A	(Contributions) Horsley, Jennifer - Accumulation (Accumulation)	11,550.00
	16/05/2022	24200/HORJEN00001A	(Contributions) Horsley, Jennifer - Accumulation (Accumulation)	4,000.00
<b>Sub-Total</b>				<b>15,550.00</b>
<b>Ignore Cents</b>				<b>0.00</b>
<b>Total</b>				<b>15,550.00</b>
<b>R - Assessable contributions (R1 plus R2 plus R3 less R6)</b>				
			Assessable employer contributions	11,016.53
			Assessable personal contributions	15,550.00
<b>Sub-Total</b>				<b>26,566.53</b>
<b>Ignore Cents</b>				<b>0.53</b>
<b>Total</b>				<b>26,566.00</b>

**B & J Super Fund****Tax Reconciliation Report**

For the year ended 30 June 2022

Tax Return Label	Date	Account Code	Account Name	Amount \$
<b>W - GROSS INCOME (Sum of labels A to U)</b>				
				41,523.00
<b>Sub-Total</b>				<b>41,523.00</b>
<b>Ignore Cents</b>				<b>0.00</b>
<b>Total</b>				<b>41,523.00</b>
<b>Y - Income - Exempt current pension income</b>				
				3,244.00
<b>Sub-Total</b>				<b>3,244.00</b>
<b>Ignore Cents</b>				<b>0.00</b>
<b>Total</b>				<b>3,244.00</b>
<b>V - TOTAL ASSESSABLE INCOME (W less Y)</b>				
				38,279.00
<b>Sub-Total</b>				<b>38,279.00</b>
<b>Ignore Cents</b>				<b>0.00</b>
<b>Total</b>				<b>38,279.00</b>
<b>H1 - Expenses - SMSF auditor fee</b>				
	29/03/2022	30700	Auditor's Remuneration	354.92
<b>Sub-Total</b>				<b>354.92</b>
<b>Ignore Cents</b>				<b>0.92</b>
<b>Total</b>				<b>354.00</b>
<b>H2 - Expenses - SMSF auditor fee non deductible</b>				
	29/03/2022	30700	Auditor's Remuneration	30.08
<b>Sub-Total</b>				<b>30.08</b>
<b>Ignore Cents</b>				<b>0.08</b>
<b>Total</b>				<b>30.00</b>
<b>J1 - Expenses - Management and administration expenses</b>				
	21/03/2022	30100	Accountancy Fees	1,642.79
	06/05/2022	30400	ATO Supervisory Levy	259.00
<b>Sub-Total</b>				<b>1,901.79</b>
<b>Ignore Cents</b>				<b>0.79</b>
<b>Total</b>				<b>1,901.00</b>
<b>J2 - Expenses - Management and administration expenses non deductible</b>				
	21/03/2022	30100	Accountancy Fees	139.21
<b>Sub-Total</b>				<b>139.21</b>
<b>Ignore Cents</b>				<b>0.21</b>
<b>Total</b>				<b>139.00</b>
<b>L2 - Expenses - Other amounts (Non-deductible)</b>				
	06/05/2022	85000	Income Tax Payable/Refundable	2,087.85
<b>Sub-Total</b>				<b>2,087.85</b>
<b>Ignore Cents</b>				<b>0.85</b>
<b>Total</b>				<b>2,087.00</b>

**B & J Super Fund****Tax Reconciliation Report**

For the year ended 30 June 2022

Tax Return Label	Date	Account Code	Account Name	Amount \$
<b>N - TOTAL DEDUCTIONS</b>				
				2,255.00
<b>Sub-Total</b>				<b>2,255.00</b>
<b>Ignore Cents</b>				<b>0.00</b>
<b>Total</b>				<b>2,255.00</b>
<b>Y - TOTAL NON DEDUCTIBLE EXPENSES</b>				
				2,256.00
<b>Sub-Total</b>				<b>2,256.00</b>
<b>Ignore Cents</b>				<b>0.00</b>
<b>Total</b>				<b>2,256.00</b>
<b>O - TAXABLE INCOME OR LOSS</b>				
				36,024.00
<b>Sub-Total</b>				<b>36,024.00</b>
<b>Ignore Cents</b>				<b>0.00</b>
<b>Total</b>				<b>36,024.00</b>
<b>Z - TOTAL SMSF EXPENSES</b>				
				4,511.00
<b>Sub-Total</b>				<b>4,511.00</b>
<b>Ignore Cents</b>				<b>0.00</b>
<b>Total</b>				<b>4,511.00</b>
<b>A - Taxable income</b>				
				36,024.00
<b>Sub-Total</b>				<b>36,024.00</b>
<b>Ignore Cents</b>				<b>0.00</b>
<b>Total</b>				<b>36,024.00</b>
<b>T1 - Tax on taxable income</b>				
				5,403.60
<b>Sub-Total</b>				<b>5,403.60</b>
<b>Ignore Cents</b>				<b>0.00</b>
<b>Total</b>				<b>5,403.60</b>
<b>B - Gross Tax</b>				
				5,403.60
<b>Sub-Total</b>				<b>5,403.60</b>
<b>Ignore Cents</b>				<b>0.00</b>
<b>Total</b>				<b>5,403.60</b>
<b>C1 - Foreign income tax offset</b>				
	23/09/2021	23900/RMD.AX	Resmed Inc - Chess Depository Interests 10:1	25.20
	16/12/2021	23900/RMD.AX	Resmed Inc - Chess Depository Interests 10:1	25.20
	17/03/2022	23900/RMD.AX	Resmed Inc - Chess Depository Interests 10:1	25.20
	16/06/2022	23900/RMD.AX	Resmed Inc - Chess Depository	25.20

**B & J Super Fund****Tax Reconciliation Report**

For the year ended 30 June 2022

Tax Return Label	Date	Account Code	Account Name	Amount \$
<b>C1 - Foreign income tax offset</b>				
	30/06/2022	23800/IIGF.AX	Interests 10:1 Intelligent Investor Aus Equity Growth Fund (managed Fund) Adjustment	0.36  (21.95)
<b>Sub-Total</b>				<b>79.21</b>
<b>Ignore Cents</b>				<b>0.00</b>
<b>Total</b>				<b>79.21</b>
<b>C - Non-refundable non-carry forward tax offsets</b>				
				79.21
<b>Sub-Total</b>				<b>79.21</b>
<b>Ignore Cents</b>				<b>0.00</b>
<b>Total</b>				<b>79.21</b>
<b>T2 - SUBTOTAL</b>				
				5,324.39
<b>Sub-Total</b>				<b>5,324.39</b>
<b>Ignore Cents</b>				<b>0.00</b>
<b>Total</b>				<b>5,324.39</b>
<b>T3 - SUBTOTAL 2</b>				
				5,324.39
<b>Sub-Total</b>				<b>5,324.39</b>
<b>Ignore Cents</b>				<b>0.00</b>
<b>Total</b>				<b>5,324.39</b>
<b>E1 - Complying fund's franking credits tax offset</b>				
	05/07/2021	23900/ALQ.AX	ALS Limited - Ordinary Fully Paid	141.74
	21/07/2021	23900/TGA.AX	Thorn Group Limited - Ordinary Fully Paid	48.21
	23/08/2021	23900/TCL.AX1	Transurban Group	8.68
	17/09/2021	23900/TAH.AX	Tabcorp Holdings Limited - Ordinary Fully Paid	144.60
	22/09/2021	23900/SUN.AX	Suncorp Group Limited - Ordinary Fully Paid	370.08
	22/09/2021	23900/EDV.AX	Endeavour Group Limited	42.00
	23/09/2021	23900/TLS.AX	Telstra Corporation Limited.	222.86
	24/09/2021	23900/QBE.AX	QBE Insurance Group Limited - Ordinary Fully Paid	4.75
	30/09/2021	23900/CSL.AX	CSL Limited	27.59
	08/10/2021	23900/WOW.AX	Woolworths Limited - Ordinary Fully Paid	330.00
	26/11/2021	23900/WGB.AX	Wam Global Limited	214.29
	17/12/2021	23900/ALQ.AX	ALS Limited - Ordinary Fully Paid	65.74
	09/02/2022	23900/TGA.AX	Thorn Group Limited - Ordinary Fully Paid	337.50
	17/03/2022	23900/TAH.AX	Tabcorp Holdings Limited - Ordinary Fully Paid	134.27
	28/03/2022	23900/EDV.AX	Endeavour Group Limited	75.00
	01/04/2022	23900/TLS.AX	Telstra Corporation Limited.	222.86

**B & J Super Fund****Tax Reconciliation Report**

For the year ended 30 June 2022

<b>Tax Return Label</b>	<b>Date</b>	<b>Account Code</b>	<b>Account Name</b>	<b>Amount</b> <b>\$</b>
<b>E1 - Complying fund's franking credits tax offset</b>				
	01/04/2022	23900/GEM.AX	G8 Education Limited - Ordinary Fully Paid	25.71
	01/04/2022	23900/SUN.AX	Suncorp Group Limited - Ordinary Fully Paid	177.33
	12/04/2022	23900/QBE.AX	QBE Insurance Group Limited - Ordinary Fully Paid	8.21
	13/04/2022	23900/WOW.AX	Woolworths Limited - Ordinary Fully Paid	234.00
	27/05/2022	23900/WGB.AX	Wam Global Limited	235.71
	30/06/2022	23800/IIGF.AX	Intelligent Investor Aus Equity Growth Fund (managed Fund)	59.59
	30/06/2022	23800/INES.AX	Intelligent Investor Ethical Share Fund (managed Fund)	46.71
	30/06/2022	23800/TCL.AX1	Transurban Group	1.48
<b>Sub-Total</b>				<b>3,178.91</b>
<b>Ignore Cents</b>				<b>0.00</b>
<b>Total</b>				<b>3,178.91</b>
<b>E - Refundable tax offsets</b>				
				3,178.91
<b>Sub-Total</b>				<b>3,178.91</b>
<b>Ignore Cents</b>				<b>0.00</b>
<b>Total</b>				<b>3,178.91</b>
<b>T5 - TAX PAYABLE</b>				
				2,145.48
<b>Sub-Total</b>				<b>2,145.48</b>
<b>Ignore Cents</b>				<b>0.00</b>
<b>Total</b>				<b>2,145.48</b>
<b>L - Supervisory levy</b>				
				259.00
<b>Sub-Total</b>				<b>259.00</b>
<b>Ignore Cents</b>				<b>0.00</b>
<b>Total</b>				<b>259.00</b>
<b>S - AMOUNT DUE OR REFUNDABLE</b>				
				2,404.48
<b>Sub-Total</b>				<b>2,404.48</b>
<b>Ignore Cents</b>				<b>0.00</b>
<b>Total</b>				<b>2,404.48</b>



Dear Trustees,

Your Self-Managed Superannuation Fund Administrator has requested that we prepare an actuarial certificate for your SMSF to support claims for income tax exemption in the tax return of the Fund. The actuary James Fitzpatrick of Waatinga has calculated the tax-exempt percentage and has prepared the certificate accordingly.

If there are any periods of the income year where the only accounts held by the Fund are Retirement Phase (Pension) accounts, these periods are known as Deemed Segregated Periods (DSPs) and the Segregated Method is generally used to determine the Exempt Current Pension Income (ECPI) during those periods.

We have been informed that the Fund is not eligible to use the Segregated Method in the current income year. As a result, we have treated the assets as being unsegregated for the entire income year.

The tax-exempt percentage specified in the actuarial certificate applies to the net ordinary and statutory assessable income (excluding assessable contributions, non-arm's length income and income derived from any segregated assets) received during the Unsegregated Periods for the given income year. The tax-exempt percentage is calculated as the average of the Retirement Phase balances over the unsegregated periods of the income year as a proportion of the average of the total Fund balances over the unsegregated periods of the income year.

Regards,



Andy O'Meagher  
Director & Founder  
Act2 Solutions Pty Ltd  
Ph 1800 230 737  
andy@act2.com.au

Reference: BM600029 B & J SUPER FUND



# ACTUARIAL CERTIFICATE

Income Tax Assessment Act 1997 (the Act), Section 295.390

We have been requested by Act2 Solutions to prepare an Actuarial Certificate in compliance with the Act for the following Self-Managed Super Fund (SMSF);

**B & J SUPER FUND (the Fund)**

**Trustee(s): Brett Horsley, Jennifer Horsley**

We have been advised the Fund is a complying Self-Managed Super Fund. This certificate is for the year ended 30/06/2022

## Results and Segregation

The Exempt Current Pension Income (ECPI) proportion we have calculated for the unsegregated periods set out below is;

**21.701%**

This certificate relies on the information that we have been provided. If any of the information is incorrect or materially changes, please request an amendment.

There were no actively segregated assets during the year of income.

Where the Fund has Disregarded Small Fund Assets (DSFA) the tax-exempt percentage of income must be calculated using the proportionate or unsegregated method. From the 2021/22 income year, where the Fund does not have DSFA and for a portion of the year, 100% of the SMSF's liabilities are Retirement Phase, the Trustees may choose to use the proportionate method for the full year, or the default segregated method.

This certificate is prepared on the basis that the Fund is not eligible to use the Segregated Method in the current income year. The tax-exempt percentage applies to earnings for the entire income year.

## Liabilities

I am advised the unsegregated net assets at 30/06/2022, prior to application of the above ECPI, which are also equal to liabilities of the Fund, were;

*Current Pension Liabilities: \$115,938*

*Superannuation Liabilities: \$557,908*

These figures are from draft financial statements. Please note that there is no need to request a revised ECPI if these balances change due to tax or investment income as these do not impact the ECPI calculation.

I certify that I am satisfied that the value of the stated liabilities of the Fund at 30/06/2022 is also the amount of the Fund's assets on this date. These assets plus any future contributions plus expected future earnings will provide the amount required to discharge the liabilities as they fall due.

### Exempt Current Pension Income (ECPI)

Subsection 295.390(1) of the Act states "that a proportion of ordinary income and statutory income of a complying superannuation fund that would otherwise be assessable income is exempt from income tax."

To assist the trustee with calculating this proportion for the year of income ending 30/06/2022 set out below is a proportion that is calculated consistently with the Act.

*Average Value of Current Pension Liabilities: \$121,840*

*Average Value of Superannuation Liabilities: \$561,458*

*ECPI Proportion: 21.701%*

The ECPI proportion should be applied to the Fund's assessable income (excluding any non-arm's length income, contributions and any income derived from segregated assets) to determine how much income is exempt from tax.

Please Note: The average values are time weighted average balances over the financial year and exclude net investment earnings and expenses. These average values are appropriate to calculate the proportion on the assumption that the Trustee will allocate the relevant unsegregated assessable income in proportion to member's unsegregated account balances at a fixed crediting rate throughout the unsegregated period.

### Data Summary

The data on which the above certification and calculation is based has been provided by Act2 Solutions. I have been provided with details of contributions, benefits payments and transfers for each member throughout the year. A summary of this data for the Fund is set out below

	<u>Contributions</u>	<u>Benefit Payments</u>	<u>Transfers</u>
<b>Fund Transactions</b>	<b>\$26,567</b>	<b>(\$4,000)</b>	<b>\$0</b>

The net assets at 01/07/2021 were \$551,926. The member balances as at 30/06/2022 provided and prior to application of the above ECPI proportion were;

	<u>Retirement Phase</u>	<u>Total Balance</u>
<b>Total Fund Balance</b>	<b>\$115,938</b>	<b>\$557,908</b>
Brett Horsley	\$115,938	\$142,901
Jennifer Horsley	\$0	\$415,007

### Assumptions and Notes

I have been advised that the relevant pension liabilities meet the requirements to be considered a retirement phase superannuation income stream. This advice has been relied upon in preparing this certificate.

BM600029 B & J SUPER FUND

During the income year, some or all of the assets of the Fund were Disregarded Small Fund Assets as defined in section 295-387 of the Act. Consequently, the Fund is ineligible to use the Segregated Method to claim ECPI.

I have been advised that the values at 01/07/2021 are from audited financial statements and that the values for the financial year are from unaudited draft financial statements. If there are material changes after the certificate was issued an amendment should be requested.

As the fund only contained account-based pensions and member accounts in accumulation phase, the liabilities have been taken to be the balances of the relevant accounts and reserves (if any). We have been advised there are no unusual terms or guarantees in the SMSF however should this be incorrect please contact Act2 Solutions as this certificate may need to be revised.

For the calculation of the exempt proportion, we have relied on data provided that included the Fund's balances in accumulation phase, the Fund's balances in retirement phase, transactions within, to and from the Fund during the year.

The Fund contained only member accounts in accumulation phase and account-based pensions. Therefore, no assumptions about future inflation, future contributions, investment returns, or discount rates have been required to calculate the tax exempt percentage.

The preparation of this actuarial certificate and the determination of the liability values are in accordance with Professional Standard 406 of the Institute of Actuaries of Australia.

Yours sincerely,



James Fitzpatrick  
Fellow of the Institute of Actuaries of Australia

23rd of November 2022

# A - Financial Statements

2022 Financial Year

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**Preparer** Beverly van Bovene

**Reviewer** Mandie Watts

**Status** Completed

## Supporting Documents

- 2022 Financial Statements - B & J Super Funds.pdf
- 2022 Tax Return - B & J Super Fund.pdf
- 2022 Lodgment Declaration - B & J Super Fund.pdf

## Standard Checklist

- Attach copy of Financial Statements
- Attach copy of SMSF Annual Return

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Financial statements and reports for the year ended  
30 June 2022

B & J Super Fund

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Prepared for: Brett Horsley and Jennifer Horsley

# **B & J Super Fund**

## **Reports Index**

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# B & J Super Fund

## Statement of Financial Position

As at 30 June 2022

	Note	2022 \$	2021 \$
<b>Assets</b>			
<b>Investments</b>			
Managed Investments (Australian)	2	32,232.45	11,760.00
Shares in Listed Companies (Australian)	3	419,803.44	441,183.54
Units in Listed Unit Trusts (Australian)	4	78,430.30	66,756.58
<b>Total Investments</b>		<u>530,466.19</u>	<u>519,700.12</u>
<b>Other Assets</b>			
Heritage Bank 8047499 S13		8,685.89	1,237.06
ING Direct 60045780		14,822.44	31,685.52
Distributions Receivable		6,078.77	1,391.53
<b>Total Other Assets</b>		<u>29,587.10</u>	<u>34,314.11</u>
<b>Total Assets</b>		<u>560,053.29</u>	<u>554,014.23</u>
Less:			
<b>Liabilities</b>			
Income Tax Payable		2,145.48	2,087.85
<b>Total Liabilities</b>		<u>2,145.48</u>	<u>2,087.85</u>
<b>Net assets available to pay benefits</b>		<u>557,907.81</u>	<u>551,926.38</u>
Represented by:			
<b>Liability for accrued benefits allocated to members' accounts</b>	6, 7		
Horsley, Brett - Accumulation		26,962.54	27,602.07
Horsley, Brett - Pension (Account Based Pension)		115,938.06	122,388.39
Horsley, Jennifer - Accumulation		415,007.21	401,935.92
<b>Total Liability for accrued benefits allocated to members' accounts</b>		<u>557,907.81</u>	<u>551,926.38</u>

The accompanying notes form part of these financial statements.

Refer to compilation report



**B & J Super Fund****Detailed Operating Statement**

For the year ended 30 June 2022

	2022	2021
	\$	\$
<b>Income</b>		
<b>Investment Income</b>		
Trust Distributions		
Hotel Property Investments - Stapled Security Fully Paid	2,166.44	1,188.30
Intelligent Investor Aus Equity Growth Fund (managed Fund)	1,661.23	241.78
Intelligent Investor Ethical Share Fund (managed Fund)	2,676.92	0.00
Partners Group Global Income Fund	921.52	899.02
Transurban Group	789.75	718.88
	<u>8,215.86</u>	<u>3,047.98</u>
Dividends Received		
ALS Limited - Ordinary Fully Paid	983.75	472.46
AMP Limited - Cap Note 3-Bbsw+5.10% Perp Non-Cum Red T-12-21	256.71	360.16
AMP Limited - Ordinary Fully Paid	0.00	200.00
CSL Limited	1,220.09	1,141.55
Endeavour Group Limited	273.00	0.00
G8 Education Limited - Ordinary Fully Paid	60.00	120.00
QBE Insurance Group Limited - Ordinary Fully Paid	302.40	40.32
Resmed Inc - Chess Depositary Interests 10:1	330.68	292.48
Suncorp Group Limited - Ordinary Fully Paid	1,277.29	647.64
Tabcorp Holdings Limited - Ordinary Fully Paid	650.70	387.84
Telstra Corporation Limited.	1,040.00	1,040.00
The Star Entertainment Group Limited - Ordinary Fully Paid	0.00	398.06
Thorn Group Limited - Ordinary Fully Paid	900.00	843.75
Transurban Group	20.25	0.00
Wam Global Limited	1,050.00	700.00
Woolworths Limited - Ordinary Fully Paid	1,316.00	1,414.00
Worleyparsons Limited - Ordinary Fully Paid	595.00	595.00
	<u>10,275.87</u>	<u>8,653.26</u>
Interest Received		
Heritage Bank 8047499 S13	0.26	0.22
ING Direct 60045780	26.92	49.94
	<u>27.18</u>	<u>50.16</u>
<b>Contribution Income</b>		
Employer Contributions - Concessional		
Jennifer Horsley	11,016.53	14,940.60
	<u>11,016.53</u>	<u>14,940.60</u>
Personal Contributions - Concessional		
Jennifer Horsley	15,550.00	10,000.00
	<u>15,550.00</u>	<u>10,000.00</u>
<b>Total Income</b>	<u>45,085.44</u>	<u>36,692.00</u>
<b>Expenses</b>		
Accountancy Fees	1,782.00	1,650.00
Administration Costs	0.00	132.00
ATO Supervisory Levy	259.00	259.00
Auditor's Remuneration	385.00	385.00

*The accompanying notes form part of these financial statements.**Refer to compilation report*

# B & J Super Fund

## Detailed Operating Statement

For the year ended 30 June 2022

	2022	2021
	\$	\$
	2,426.00	2,426.00
<b>Member Payments</b>		
Pensions Paid		
Horsley, Brett - Pension (Account Based Pension)	4,000.00	10,000.00
	4,000.00	10,000.00
<b>Investment Losses</b>		
Realised Movements in Market Value		
Shares in Listed Companies (Australian)		
Mermaid Marine Australia Limited - Ordinary Fully Paid	13,417.70	0.00
Salmat Limited - Ordinary Fully Paid	0.00	7,152.05
Transurban Group	(67.50)	0.00
	13,350.20	7,152.05
Unrealised Movements in Market Value		
Managed Investments (Australian)		
Intelligent Investor Aus Equity Growth Fund (managed Fund)	800.00	(1,760.00)
Intelligent Investor Ethical Share Fund (managed Fund)	3,727.55	0.00
	4,527.55	(1,760.00)
Shares in Listed Companies (Australian)		
ALS Limited - Ordinary Fully Paid	7,636.96	(20,969.28)
AMP Limited - Cap Note 3-Bbsw+5.10% Perp Non-Cum Red T-12-21	35.00	(13.80)
AMP Limited - Ordinary Fully Paid	340.00	1,460.00
Cann Group Limited	1,820.00	12,600.00
CSL Limited	6,532.65	733.05
Endeavour Group Limited	(4,926.73)	0.00
G8 Education Limited - Ordinary Fully Paid	(100.00)	(240.00)
Mermaid Marine Australia Limited - Ordinary Fully Paid	(13,378.85)	116.68
QBE Insurance Group Limited - Ordinary Fully Paid	(1,370.88)	(1,945.44)
Quickstep Holdings Limited - Ordinary Fully Paid	975.00	2,080.00
Resmed Inc - Chess Depository Interests 10:1	4,140.00	(10,440.00)
Salmat Limited - Ordinary Fully Paid	0.00	(7,265.50)
Suncorp Group Limited - Ordinary Fully Paid	233.87	(3,382.12)
Tabcorp Holdings Limited - Ordinary Fully Paid	3,577.56	(8,676.00)
Telstra Corporation Limited.	(585.00)	(4,095.00)
The Lottery Corporation Limited	(5,529.66)	0.00
The Star Entertainment Group Limited - Ordinary Fully Paid	5,754.90	(3,222.35)
Thorn Group Limited - Ordinary Fully Paid	(281.25)	(1,530.00)
Wam Global Limited	9,300.00	(4,175.00)
Woolworths Limited - Ordinary Fully Paid	(2,129.27)	(1,190.00)
Worleyparsons Limited - Ordinary Fully Paid	(2,713.20)	(3,855.60)
	9,331.10	(54,010.36)
Units in Listed Unit Trusts (Australian)		
Hotel Property Investments - Stapled Security Fully Paid	1,877.43	(1,670.45)
Partners Group Global Income Fund	1,750.00	(2,900.00)
Transurban Group	(303.75)	(202.50)
	3,323.68	(4,772.95)
<b>Changes in Market Values</b>	30,532.53	(53,391.26)
<b>Total Expenses</b>	36,958.53	(40,965.26)

The accompanying notes form part of these financial statements.

Refer to compilation report

**B & J Super Fund**

**Detailed Operating Statement**

For the year ended 30 June 2022

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	<b>2022</b>	<b>2021</b>
	<b>\$</b>	<b>\$</b>
<b>Benefits accrued as a result of operations before income tax</b>	<u>8,126.91</u>	<u>77,657.26</u>
<b>Income Tax Expense</b>		
Income Tax Expense	<u>2,145.48</u>	<u>2,087.85</u>
<b>Total Income Tax</b>	<u>2,145.48</u>	<u>2,087.85</u>
<b>Benefits accrued as a result of operations</b>	<u>5,981.43</u>	<u>75,569.41</u>

*The accompanying notes form part of these financial statements.*

*Refer to compilation report*

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# Notes to the Financial Statements

For the year ended 30 June 2022

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## Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Trustee(s).

### a. Measurement of Investments

The fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

### b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

### c. Revenue

Revenue is recognised at the fair value of the consideration received or receivable.

#### Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

**Notes to the Financial Statements**

For the year ended 30 June 2022

**Dividend revenue**

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

**Rental revenue**

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

**Distribution revenue**

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

**Remeasurement changes in market values**

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

**d. Liability for Accrued Benefits**

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

**e. Critical Accounting Estimates and Judgements**

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

**Note 2: Managed Investments (Australian)**

	2022 \$	2021 \$
Intelligent Investor Aus Equity Growth Fund (managed Fund)	10,960.00	11,760.00
Intelligent Investor Ethical Share Fund (managed Fund)	21,272.45	0.00
	32,232.45	11,760.00

**Note 3: Shares in Listed Companies (Australian)**

	2022 \$	2021 \$
ALS Limited - Ordinary Fully Paid	34,560.48	42,197.44
AMP Limited - Ordinary Fully Paid	1,910.00	2,250.00
AMP Limited - Cap Note 3-Bbsw+5.10% Perp Non-Cum Red T-12-21	0.00	10,035.00

## B & J Super Fund

# Notes to the Financial Statements

For the year ended 30 June 2022

Cann Group Limited	7,700.00	9,520.00
CSL Limited	108,969.30	115,501.95
Endeavour Group Limited	10,598.00	0.00
G8 Education Limited - Ordinary Fully Paid	2,110.00	2,010.00
Mermaid Marine Australia Limited - Ordinary Fully Paid	0.00	220.15
QBE Insurance Group Limited - Ordinary Fully Paid	12,247.20	10,876.32
Quickstep Holdings Limited - Ordinary Fully Paid	2,405.00	3,380.00
Resmed Inc - Chess Depository Interests 10:1	61,380.00	65,520.00
The Star Entertainment Group Limited - Ordinary Fully Paid	19,783.89	13,988.79
Suncorp Group Limited - Ordinary Fully Paid	19,753.02	19,986.89
Tabcorp Holdings Limited - Ordinary Fully Paid	5,133.30	24,967.60
Thorn Group Limited - Ordinary Fully Paid	2,756.25	2,475.00
The Lottery Corporation Limited	21,786.40	0.00
Telstra Corporation Limited.	25,025.00	24,440.00
Wam Global Limited	16,900.00	26,200.00
Worleyparsons Limited - Ordinary Fully Paid	16,945.60	14,232.40
Woolworths Limited - Ordinary Fully Paid	49,840.00	53,382.00
	<hr/>	<hr/>
	419,803.44	441,183.54
	<hr/>	<hr/>

### Note 4: Units in Listed Unit Trusts (Australian)

	2022 \$	2021 \$
Hotel Property Investments - Stapled Security Fully Paid	32,760.80	19,640.83
Partners Group Global Income Fund	16,550.00	18,300.00
Transurban Group	29,119.50	28,815.75
	<hr/>	<hr/>
	78,430.30	66,756.58
	<hr/>	<hr/>

### Note 6: Liability for Accrued Benefits

Refer to compilation report

## B & J Super Fund

# Notes to the Financial Statements

For the year ended 30 June 2022

	2022 \$	2021 \$
Liability for accrued benefits at beginning of year	551,926.38	476,356.97
Benefits accrued as a result of operations	5,981.43	75,569.41
Current year member movements	0.00	0.00
Liability for accrued benefits at end of year	557,907.81	551,926.38

### Note 7: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2022 \$	2021 \$
Vested Benefits	557,907.81	551,926.38

### Note 8: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

### Note 9: Dividends

	2022 \$	2021 \$
ALS Limited - Ordinary Fully Paid	983.75	472.46
AMP Limited - Cap Note 3-Bbsw+5.10% Perp Non-Cum Red T-12-21	256.71	360.16
AMP Limited - Ordinary Fully Paid	0.00	200.00
CSL Limited	1,220.09	1,141.55
Endeavour Group Limited	273.00	0.00
G8 Education Limited - Ordinary Fully Paid	60.00	120.00
QBE Insurance Group Limited - Ordinary Fully Paid	302.40	40.32
Resmed Inc - Chess Depository Interests 10:1	330.68	292.48
Suncorp Group Limited - Ordinary Fully Paid	1,277.29	647.64
Tabcorp Holdings Limited - Ordinary Fully Paid	650.70	387.84
Telstra Corporation Limited.	1,040.00	1,040.00
The Star Entertainment Group Limited - Ordinary Fully Paid	0.00	398.06
Thorn Group Limited - Ordinary Fully Paid	900.00	843.75

## B & J Super Fund

# Notes to the Financial Statements

For the year ended 30 June 2022

Transurban Group	20.25	0.00
Wam Global Limited	1,050.00	700.00
Woolworths Limited - Ordinary Fully Paid	1,316.00	1,414.00
Worleyparsons Limited - Ordinary Fully Paid	595.00	595.00
	<hr/>	<hr/>
	10,275.87	8,653.26

### Note 10: Trust Distributions

	2022 \$	2021 \$
Transurban Group	789.75	718.88
Intelligent Investor Ethical Share Fund (managed Fund)	2,676.92	0.00
Partners Group Global Income Fund	921.52	899.02
Intelligent Investor Aus Equity Growth Fund (managed Fund)	1,661.23	241.78
Hotel Property Investments - Stapled Security Fully Paid	2,166.44	1,188.30
	<hr/>	<hr/>
	8,215.86	3,047.98

### Note 11: Changes in Market Values Unrealised Movements in Market Value

	2022 \$	2021 \$
<b>Managed Investments (Australian)</b>		
Intelligent Investor Aus Equity Growth Fund (managed Fund)	(800.00)	1,760.00
Intelligent Investor Ethical Share Fund (managed Fund)	(3,727.55)	0.00
	<hr/>	<hr/>
	(4,527.55)	1,760.00
<b>Shares in Listed Companies (Australian)</b>		
ALS Limited - Ordinary Fully Paid	(7,636.96)	20,969.28
AMP Limited - Cap Note 3-Bbsw+5.10% Perp Non-Cum Red T-12-21	(35.00)	13.80
AMP Limited - Ordinary Fully Paid	(340.00)	(1,460.00)
CSL Limited	(6,532.65)	(733.05)
Cann Group Limited	(1,820.00)	(12,600.00)
Endeavour Group Limited	4,926.73	0.00
G8 Education Limited - Ordinary Fully Paid	100.00	240.00
Mermaid Marine Australia Limited - Ordinary Fully Paid	13,378.85	(116.68)
QBE Insurance Group Limited - Ordinary Fully	1,370.88	1,945.44

Refer to compilation report



## B & J Super Fund

# Notes to the Financial Statements

For the year ended 30 June 2022

Paid		
Quickstep Holdings Limited - Ordinary Fully Paid	(975.00)	(2,080.00)
Resmed Inc - Chess Depository Interests 10:1	(4,140.00)	10,440.00
Salmat Limited - Ordinary Fully Paid	0.00	7,265.50
Suncorp Group Limited - Ordinary Fully Paid	(233.87)	3,382.12
Tabcorp Holdings Limited - Ordinary Fully Paid	(3,577.56)	8,676.00
Telstra Corporation Limited.	585.00	4,095.00
The Lottery Corporation Limited	5,529.66	0.00
The Star Entertainment Group Limited - Ordinary Fully Paid	(5,754.90)	3,222.35
Thorn Group Limited - Ordinary Fully Paid	281.25	1,530.00
Wam Global Limited	(9,300.00)	4,175.00
Woolworths Limited - Ordinary Fully Paid	2,129.27	1,190.00
Worleyparsons Limited - Ordinary Fully Paid	2,713.20	3,855.60
	(9,331.10)	54,010.36
<b>Units in Listed Unit Trusts (Australian)</b>		
Hotel Property Investments - Stapled Security Fully Paid	(1,877.43)	1,670.45
Partners Group Global Income Fund	(1,750.00)	2,900.00
Transurban Group	303.75	202.50
	(3,323.68)	4,772.95
<b>Total Unrealised Movement</b>	(17,182.33)	60,543.31
<b>Realised Movements in Market Value</b>		
	<b>2022</b>	<b>2021</b>
	<b>\$</b>	<b>\$</b>
<b>Shares in Listed Companies (Australian)</b>		
Mermaid Marine Australia Limited - Ordinary Fully Paid	(13,417.70)	0.00
Salmat Limited - Ordinary Fully Paid	0.00	(7,152.05)
Transurban Group	67.50	0.00
	(13,350.20)	(7,152.05)
<b>Total Realised Movement</b>	(13,350.20)	(7,152.05)
<b>Total Market Movement</b>	(30,532.53)	53,391.26

Refer to compilation report

# Notes to the Financial Statements

For the year ended 30 June 2022

**Note 12: Income Tax Expense**

	2022 \$	2021 \$
The components of tax expense comprise		
Current Tax	2,145.48	2,087.85
Income Tax Expense	2,145.48	2,087.85

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	1,219.04	11,648.59
Less:		
Tax effect of:		
Increase in MV of Investments	0.00	9,081.50
Exempt Pension Income	486.60	486.75
Realised Accounting Capital Gains	(2,002.53)	(1,072.81)
Accounting Trust Distributions	1,232.38	457.20
Add:		
Tax effect of:		
Decrease in MV of Investments	2,577.35	0.00
Pension Non-Deductible Expenses	25.35	27.30
Pension Payments	600.00	1,500.00
Franking Credits	476.84	414.89
Foreign Credits	15.17	18.80
Taxable Trust Distributions	71.17	156.59
Distributed Foreign Income	135.31	135.82
Rounding	(0.18)	(0.25)
Income Tax on Taxable Income or Loss	5,403.60	4,949.10
Less credits:		
Franking Credits	3,178.91	2,765.95
Foreign Credits	79.21	95.30
Current Tax or Refund	2,145.48	2,087.85

**B & J Super Fund**

# **Notes to the Financial Statements**

For the year ended 30 June 2022

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# **Trustees Declaration**

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The trustees have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The trustees declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2022 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2022 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2022.

Signed in accordance with a resolution of the trustees by:

.....  
Brett Horsley

Trustee

.....  
Jennifer Horsley

Trustee

Dated this ..... day of .....

## **B & J Super Fund**

# **Compilation Report**

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We have compiled the accompanying special purpose financial statements of the B & J Super Fund which comprise the statement of financial position as at 30 June 2022 the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

### **The Responsibility of the Trustee**

The Trustee of B & J Super Fund are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

### **Our Responsibility**

On the basis of information provided by the Trustee, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

### **Assurance Disclaimer**

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

M & M Group Accounting

of

PO Box 4221, Robina Town Centre, Queensland 4230

Signed:

Dated:

# B & J Super Fund

## Statement of Taxable Income

For the year ended 30 June 2022

	<b>2022</b>
	<b>\$</b>
Benefits accrued as a result of operations	8,126.91
<b>Less</b>	
Exempt current pension income	3,244.00
Realised Accounting Capital Gains	(13,350.20)
Accounting Trust Distributions	8,215.86
	<u>(1,890.34)</u>
<b>Add</b>	
Decrease in MV of investments	17,182.33
SMSF non deductible expenses	169.00
Pension Payments	4,000.00
Franking Credits	3,178.91
Foreign Credits	101.16
Taxable Trust Distributions	474.47
Distributed Foreign income	902.06
	<u>26,007.93</u>
SMSF Annual Return Rounding	(1.18)
<b>Taxable Income or Loss</b>	<u>36,024.00</u>
Income Tax on Taxable Income or Loss	5,403.60
<b>Less</b>	
Franking Credits	3,178.91
Foreign Credits	79.21
<b>CURRENT TAX OR REFUND</b>	<u>2,145.48</u>
Supervisory Levy	259.00
<b>AMOUNT DUE OR REFUNDABLE</b>	<u>2,404.48</u>

\* Distribution tax components review process has not been completed for the financial year.

# Memorandum of Resolutions of

Brett Horsley and Jennifer Horsley

ATF B & J Super Fund

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## FINANCIAL STATEMENTS OF SUPERANNUATION FUND:

It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the superannuation fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.

The Chair tabled the financial statements and notes to the financial statements of the superannuation fund in respect of the year ended 30 June 2022 and it was resolved that such statements be and are hereby adopted as tabled.

## TRUSTEE'S DECLARATION:

It was resolved that the trustee's declaration of the superannuation fund be signed.

## ANNUAL RETURN:

Being satisfied that the fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2022, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.

## INVESTMENT STRATEGY:

The allocation of the fund's assets and the fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return and liquidity of the investments and the ability of the fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the fund and its members. Accordingly, no changes in the investment strategy were required.

## INSURANCE COVER:

The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the fund.

## ALLOCATION OF INCOME:

It was resolved that the income of the fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).

## INVESTMENT ACQUISITIONS:

It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2022.

## INVESTMENT DISPOSALS:

It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2022.

## AUDITORS:

It was resolved that

Anthony Boys

of

Super Audits Box 3376, Rundle Mall, South Australia 5000

act as auditors of the Fund for the next financial year.

## TAX AGENTS:

It was resolved that

M & M Group Accounting

act as tax agents of the Fund for the next financial year.

## TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by s 120 of the SISA.

# Memorandum of Resolutions of

Brett Horsley and Jennifer Horsley

ATF B & J Super Fund

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**CONTRIBUTIONS RECEIVED:**

It was resolved to ratify the allocation of contributions received to the members' accumulation accounts during the year.

**PAYMENT OF BENEFITS:**

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

**CLOSURE:**

Signed as a true record –

.....  
Brett Horsley

.....  
Jennifer Horsley



# B & J Super Fund

## Members Statement

Brett Horsley  
 26 Tivoli Court  
 Carrara, Queensland, 4211, Australia

### Your Details

Date of Birth :	29/11/1953	Nominated Beneficiaries:	N/A
Age:	68	Nomination Type:	N/A
Tax File Number:	440871581	Vested Benefits:	26,962.54
Date Joined Fund:	16/05/2001		
Service Period Start Date:	16/05/2001		
Date Left Fund:			
Member Code:	HORBRE00002A		
Account Start Date:	16/05/2001		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation		

### Your Balance

Total Benefits	26,962.54
<u>Preservation Components</u>	
Preserved	
Unrestricted Non Preserved	26,962.54
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	21,261.80
Taxable	5,700.74

### Your Detailed Account Summary

	This Year
Opening balance at 01/07/2021	27,602.07
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	(550.16)
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	
Income Tax	89.37
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2022	26,962.54

# B & J Super Fund

## Members Statement

Brett Horsley  
 26 Tivoli Court  
 Carrara, Queensland, 4211, Australia

### Your Details

Date of Birth :	29/11/1953	Nominated Beneficiaries:	N/A
Age:	68	Nomination Type:	N/A
Tax File Number:	440871581	Vested Benefits:	115,938.06
Date Joined Fund:	16/05/2001		
Service Period Start Date:	16/05/2001		
Date Left Fund:			
Member Code:	HORBRE00003P		
Account Start Date:	01/07/2016		
Account Phase:	Retirement Phase		
Account Description:	Account Based Pension		

### Your Balance

Total Benefits	115,938.06
<u>Preservation Components</u>	
Preserved	
Unrestricted Non Preserved	115,938.06
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free (59.51%)	68,998.73
Taxable	46,939.33

### Your Detailed Account Summary

	This Year
Opening balance at 01/07/2021	122,388.39
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	(2,450.33)
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	4,000.00
Contributions Tax	
Income Tax	
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2022	115,938.06

# B & J Super Fund

## Members Statement

Jennifer Horsley  
 26 Tivoli Court  
 Carrara, Queensland, 4211, Australia

### Your Details

Date of Birth :	16/03/1967	Nominated Beneficiaries:	N/A
Age:	55	Nomination Type:	N/A
Tax File Number:	490208765	Vested Benefits:	415,007.21
Date Joined Fund:	16/05/2001		
Service Period Start Date:	19/01/1989		
Date Left Fund:			
Member Code:	HORJEN00001A		
Account Start Date:	16/05/2001		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation		

### Your Balance

Total Benefits	415,007.21
<u>Preservation Components</u>	
Preserved	414,026.21
Unrestricted Non Preserved	
Restricted Non Preserved	981.00
<u>Tax Components</u>	
Tax Free	7,806.66
Taxable	407,200.55

### Your Detailed Account Summary

	This Year
Opening balance at 01/07/2021	401,935.92
<u>Increases to Member account during the period</u>	
Employer Contributions	11,016.53
Personal Contributions (Concessional)	15,550.00
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	(8,181.01)
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	3,985.00
Income Tax	1,329.23
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2022	415,007.21

# B & J Super Fund

## Investment Summary Report

As at 30 June 2022

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%	
<b>Cash/Bank Accounts</b>									
	Heritage Bank 8047499 S13	8,685.890000	8,685.89	8,685.89	8,685.89			1.57 %	
	ING Direct 60045780	14,822.440000	14,822.44	14,822.44	14,822.44			2.68 %	
			<b>23,508.33</b>		<b>23,508.33</b>			<b>4.24 %</b>	
<b>Managed Investments (Australian)</b>									
IIGF.AX	Intelligent Investor Aus Equity Growth Fund (managed Fund)	4,000.00	2.740000	10,960.00	2.50	10,000.00	960.00	9.60 %	1.98 %
INES.AX	Intelligent Investor Ethical Share Fund (managed Fund)	7,211.00	2.950000	21,272.45	3.47	25,000.00	(3,727.55)	(14.91) %	3.84 %
			<b>32,232.45</b>		<b>35,000.00</b>	<b>(2,767.55)</b>	<b>(7.91) %</b>	<b>5.82 %</b>	
<b>Shares in Listed Companies (Australian)</b>									
ALQ.AX	ALS Limited - Ordinary Fully Paid	3,236.00	10.680000	34,560.48	3.16	10,240.45	24,320.03	237.49 %	6.24 %
AMP.AX	AMP Limited - Ordinary Fully Paid	2,000.00	0.955000	1,910.00	4.93	9,867.36	(7,957.36)	(80.64) %	0.34 %
CAN.AX	Cann Group Limited	28,000.00	0.275000	7,700.00	1.17	32,810.00	(25,110.00)	(76.53) %	1.39 %
CSL.AX	CSL Limited	405.00	269.060000	108,969.30	37.06	15,011.00	93,958.30	625.93 %	19.67 %
EDV.AX	Endeavour Group Limited	1,400.00	7.570000	10,598.00	4.05	5,671.27	4,926.73	86.87 %	1.91 %
GEM.AX	G8 Education Limited - Ordinary Fully Paid	2,000.00	1.055000	2,110.00	4.90	9,806.70	(7,696.70)	(78.48) %	0.38 %
QBE.AX	QBE Insurance Group Limited - Ordinary Fully Paid	1,008.00	12.150000	12,247.20	25.64	25,843.60	(13,596.40)	(52.61) %	2.21 %
QHL.AX	Quickstep Holdings Limited - Ordinary Fully Paid	6,500.00	0.370000	2,405.00	3.15	20,488.00	(18,083.00)	(88.26) %	0.43 %
RMD.AX	Resmed Inc - Chess Depository Interests 10:1	2,000.00	30.690000	61,380.00	5.75	11,505.18	49,874.82	433.50 %	11.08 %
SUN.AX	Suncorp Group Limited - Ordinary Fully Paid	1,799.00	10.980000	19,753.02	8.49	15,275.72	4,477.30	29.31 %	3.57 %
TAH.AX	Tabcorp Holdings Limited - Ordinary Fully Paid	4,820.00	1.065000	5,133.30	0.73	3,510.70	1,622.60	46.22 %	0.93 %
TLS.AX	Telstra Corporation Limited.	6,500.00	3.850000	25,025.00	4.34	28,210.48	(3,185.48)	(11.29) %	4.52 %
TLC.AX	The Lottery Corporation Limited	4,820.00	4.520000	21,786.40	3.37	16,256.74	5,529.66	34.01 %	3.93 %
SGR.AX	The Star Entertainment Group Limited - Ordinary	7,091.00	2.790000	19,783.89	4.21	29,869.42	(10,085.53)	(33.77) %	3.57 %

## B & J Super Fund

# Investment Summary Report

As at 30 June 2022

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%	
	Fully Paid								
TGA.AX	Thorn Group Limited - Ordinary Fully Paid	11,250.00	0.245000	2,756.25	0.85	9,600.50	(6,844.25)	(71.29) %	0.50 %
WGB.AX	Wam Global Limited	10,000.00	1.690000	16,900.00	2.37	23,700.00	(6,800.00)	(28.69) %	3.05 %
WOW.AX	Woolworths Limited - Ordinary Fully Paid	1,400.00	35.600000	49,840.00	24.50	34,295.38	15,544.62	45.33 %	9.00 %
WOR.AX	Worleyparsons Limited - Ordinary Fully Paid	1,190.00	14.240000	16,945.60	16.88	20,090.00	(3,144.40)	(15.65) %	3.06 %
				<b>419,803.44</b>		<b>322,052.50</b>	<b>97,750.94</b>	<b>30.35 %</b>	<b>75.78 %</b>
<b>Units in Listed Unit Trusts (Australian)</b>									
HPI.AX	Hotel Property Investments - Stapled Security Fully Paid	10,568.00	3.100000	32,760.80	2.73	28,825.03	3,935.77	13.65 %	5.91 %
PGG.AX	Partners Group Global Income Fund	10,000.00	1.655000	16,550.00	2.00	20,000.00	(3,450.00)	(17.25) %	2.99 %
TCL.AX	Transurban Group	2,025.00	14.380000	29,119.50	13.23	26,788.26	2,331.24	8.70 %	5.26 %
				<b>78,430.30</b>		<b>75,613.29</b>	<b>2,817.01</b>	<b>3.73 %</b>	<b>14.16 %</b>
				<b>553,974.52</b>		<b>456,174.12</b>	<b>97,800.40</b>	<b>21.44 %</b>	<b>100.00 %</b>

## B & J Super Fund

# Investment Income Report

As at 30 June 2022

Investment		Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income (Excl. Capital Gains) * 2	TFN Credits	Other Deductions	Distributed Capital Gains	Non-Assessable Payments
<b>Bank Accounts</b>													
	Heritage Bank 8047499 S13	0.26			0.26				0.26				
	ING Direct 60045780	26.92			26.92				26.92				
		<b>27.18</b>	<b>0.00</b>	<b>0.00</b>	<b>27.18</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>27.18</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Managed Investments (Australian)</b>													
IIGF.AX	Intelligent Investor Aus Equity Growth Fund (managed Fund)	1,661.23	54.93		18.84	59.59	0.07	0.36	133.79			1,563.07	24.32
INES.AX	Intelligent Investor Ethical Share Fund (managed Fund)	2,676.92				46.71			46.71			2,624.98	51.94
		<b>4,338.15</b>	<b>54.93</b>	<b>0.00</b>	<b>18.84</b>	<b>106.30</b>	<b>0.07</b>	<b>0.36</b>	<b>180.50</b>	<b>0.00</b>	<b>0.00</b>	<b>4,188.05</b>	<b>76.26</b>
<b>Shares in Listed Companies (Australian)</b>													
ALQ.AX	ALS Limited - Ordinary Fully Paid	983.75	484.11	499.64		207.48			1,191.23				
AMPPA.AX	AMP Limited - Cap Note 3-Bbsw+5.10% Perp Non-Cum Red T-12-21	256.71		256.71					256.71				
CSL.AX	CSL Limited	1,220.09	64.38	1,155.71		27.59			1,247.68				
EDV.AX	Endeavour Group Limited	273.00	273.00			117.00			390.00				
GEM.AX	G8 Education Limited - Ordinary Fully Paid	60.00	60.00			25.71			85.71				
QBE.AX	QBE Insurance Group Limited - Ordinary Fully Paid	302.40	30.24	272.16		12.96			315.36				
RMD.AX	Resmed Inc - Chess Depositary Interests 10:1	330.68					330.68	100.80	431.48				
SUN.AX	Suncorp Group Limited - Ordinary Fully Paid	1,277.29	1,277.29			547.41			1,824.70				
TAH.AX	Tabcorp Holdings Limited - Ordinary Fully Paid	650.70	650.70			278.87			929.57				
TLS.AX	Telstra Corporation Limited.	1,040.00	1,040.00			445.72			1,485.72				
TGA.AX	Thorn Group Limited - Ordinary Fully Paid	900.00	900.00			385.71			1,285.71				
WGB.AX	Wam Global Limited	1,050.00	1,050.00			450.00			1,500.00				
WOW.AX	Woolworths Limited - Ordinary Fully Paid	1,316.00	1,316.00			564.00			1,880.00				
WOR.AX	Worleyparsons Limited - Ordinary Fully Paid	595.00		595.00					595.00				
		<b>10,255.62</b>	<b>7,145.72</b>	<b>2,779.22</b>	<b>0.00</b>	<b>3,062.45</b>	<b>330.68</b>	<b>100.80</b>	<b>13,418.87</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Units in Listed Unit Trusts (Australian)</b>													
HPI.AX	Hotel Property Investments - Stapled Security Fully Paid	2,166.44											2,166.44
PGG.AX	Partners Group Global Income Fund	921.52					901.99		901.99				19.53

## B & J Super Fund

# Investment Income Report

As at 30 June 2022

Investment		Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income (Excl. Capital Gains) * 2	TFN Credits	Other Deductions	Distributed Capital Gains	Non-Assessable Payments
TCL.AX	Transurban Group	20.25	20.25			8.68			28.93				
TCL.AX	Transurban Group	789.75	3.45		397.25	1.48			402.18				389.05
		<b>3,897.96</b>	<b>23.70</b>	<b>0.00</b>	<b>397.25</b>	<b>10.16</b>	<b>901.99</b>	<b>0.00</b>	<b>1,333.10</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>2,575.02</b>
		<b>18,518.91</b>	<b>7,224.35</b>	<b>2,779.22</b>	<b>443.27</b>	<b>3,178.91</b>	<b>1,232.74</b>	<b>101.16</b>	<b>14,959.65</b>	<b>0.00</b>	<b>0.00</b>	<b>4,188.05</b>	<b>2,651.28</b>

Assessable Income (Excl. Capital Gains) **14,959.65**

Net Capital Gain **5,314.09**

**Total Assessable Income 20,273.74**

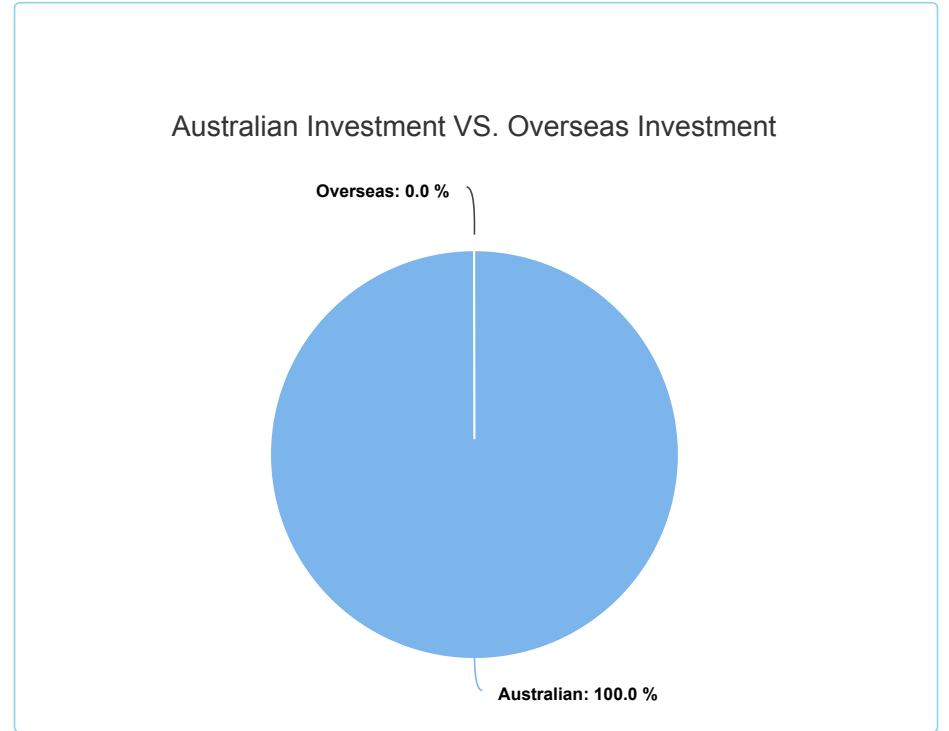
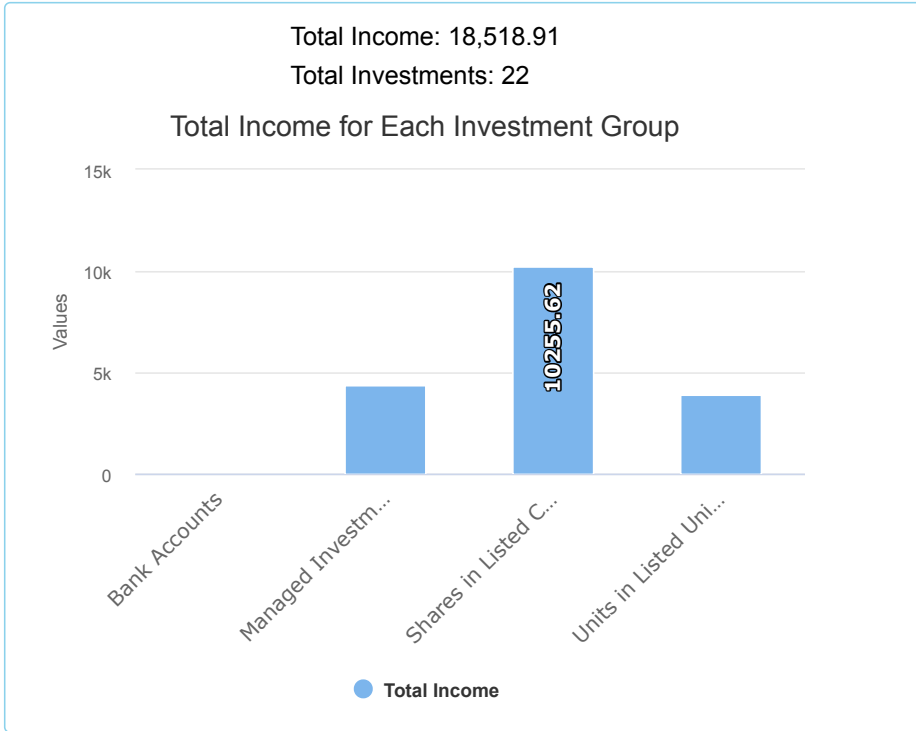
\*1 Includes foreign credits from foreign capital gains.

\*2 Assessable Income in the SMSF Annual Return will be different as capital gains and losses from disposals of assets have not been included.

For a breakdown of Distributed Capital Gains and Non-Assessable Payments refer to Distributions Reconciliation Report. Includes foreign credits from foreign capital gains.

# Investment Income Report

As at 30 June 2022





## B & J Super Fund

# Investment Movement Report

As at 30 June 2022

Investment	Opening Balance		Additions		Disposals			Closing Balance		
	Units	Cost	Units	Cost	Units	Cost	Accounting Profit/(Loss)	Units	Cost	Market Value
<b>Bank Accounts</b>										
Heritage Bank 8047499 S13		1,237.06		81,203.51		(73,754.68)			8,685.89	8,685.89
ING Direct 60045780		31,685.52		24,136.92		(41,000.00)			14,822.44	14,822.44
		<b>32,922.58</b>		<b>105,340.43</b>		<b>(114,754.68)</b>			<b>23,508.33</b>	<b>23,508.33</b>
<b>Managed Investments (Australian)</b>										
IIGF.AX - Intelligent Investor Aus Equity Growth Fund (managed Fund)	4,000.00	10,000.00						4,000.00	10,000.00	10,960.00
INES.AX - Intelligent Investor Ethical Share Fund (managed Fund)			7,211.00	25,000.00				7,211.00	25,000.00	21,272.45
		<b>10,000.00</b>		<b>25,000.00</b>					<b>35,000.00</b>	<b>32,232.45</b>
<b>Shares in Listed Companies (Australian)</b>										
ALQ.AX - ALS Limited - Ordinary Fully Paid	3,236.00	10,240.45						3,236.00	10,240.45	34,560.48
AMPPA.AX - AMP Limited - Cap Note 3-Bbsw+5.10% Perp Non-Cum Red T-12-21	100.00	10,000.00			(100.00)	(10,000.00)	0.00		0.00	
AMP.AX - AMP Limited - Ordinary Fully Paid	2,000.00	9,867.36						2,000.00	9,867.36	1,910.00
CAN.AX - Cann Group Limited	28,000.00	32,810.00						28,000.00	32,810.00	7,700.00
CSL.AX - CSL Limited	405.00	15,011.00						405.00	15,011.00	108,969.30

**B & J Super Fund****Investment Movement Report**

As at 30 June 2022

Investment	Opening Balance		Additions		Disposals			Closing Balance		
	Units	Cost	Units	Cost	Units	Cost	Accounting Profit/(Loss)	Units	Cost	Market Value
EDV.AX - Endeavour Group Limited			1,400.00	5,671.27				1,400.00	5,671.27	10,598.00
GEM.AX - G8 Education Limited - Ordinary Fully Paid	2,000.00	9,806.70						2,000.00	9,806.70	2,110.00
MRM.AX - Mermaid Marine Australia Limited - Ordinary Fully Paid	518.00	13,599.00			(518.00)	(13,599.00)	(13,417.70)		0.00	
QBE.AX - QBE Insurance Group Limited - Ordinary Fully Paid	1,008.00	25,843.60						1,008.00	25,843.60	12,247.20
QHL.AX - Quickstep Holdings Limited - Ordinary Fully Paid	65,000.00	20,488.00			(58,500.00)			6,500.00	20,488.00	2,405.00
RMD.AX - Resmed Inc - Chess Depository Interests 10:1	2,000.00	11,505.18						2,000.00	11,505.18	61,380.00
SUN.AX - Suncorp Group Limited - Ordinary Fully Paid	1,799.00	15,275.72						1,799.00	15,275.72	19,753.02
TAH.AX - Tabcorp Holdings Limited - Ordinary Fully Paid	4,820.00	19,767.44				(16,256.74)	0.00	4,820.00	3,510.70	5,133.30
TLS.AX - Telstra Corporation Limited.	6,500.00	28,210.48						6,500.00	28,210.48	25,025.00
TLC.AX - The Lottery Corporation Limited			4,820.00	16,256.74				4,820.00	16,256.74	21,786.40
SGR.AX - The Star Entertainment Group Limited - Ordinary Fully Paid	3,791.00	18,319.42	3,300.00	11,550.00				7,091.00	29,869.42	19,783.89
TGA.AX - Thorn Group Limited - Ordinary Fully Paid	11,250.00	9,600.50						11,250.00	9,600.50	2,756.25

## B & J Super Fund

# Investment Movement Report

As at 30 June 2022

Investment	Opening Balance		Additions		Disposals			Closing Balance		Market Value
	Units	Cost	Units	Cost	Units	Cost	Accounting Profit/(Loss)	Units	Cost	
TCLR.AX - Transurban Group			225.00		(225.00)	0.00	67.50		0.00	
WGB.AX - Wam Global Limited	10,000.00	23,700.00						10,000.00	23,700.00	16,900.00
WOW.AX - Woolworths Limited - Ordinary Fully Paid	1,400.00	39,966.65				(5,671.27)	0.00	1,400.00	34,295.38	49,840.00
WOR.AX - Worleyparsons Limited - Ordinary Fully Paid	1,190.00	20,090.00						1,190.00	20,090.00	16,945.60
		<b>334,101.50</b>		<b>33,478.01</b>		<b>(45,527.01)</b>	<b>(13,350.20)</b>		<b>322,052.50</b>	<b>419,803.44</b>
<b>Units in Listed Unit Trusts (Australian)</b>										
HPI.AX - Hotel Property Investments - Stapled Security Fully Paid	6,157.00	13,827.63	4,411.00	14,997.40				10,568.00	28,825.03	32,760.80
PGG.AX - Partners Group Global Income Fund	10,000.00	20,000.00						10,000.00	20,000.00	16,550.00
TCL.AX1 - Transurban Group	2,025.00	26,788.26						2,025.00	26,788.26	29,119.50
		<b>60,615.89</b>		<b>14,997.40</b>					<b>75,613.29</b>	<b>78,430.30</b>
		<b>437,639.97</b>		<b>178,815.84</b>		<b>(160,281.69)</b>	<b>(13,350.20)</b>		<b>456,174.12</b>	<b>553,974.52</b>

# AUDIT TRUSTEE REPRESENTATION LETTER

Brett Horsley and Jennifer Horsley  
ATF B & J Super Fund  
26 Tivoli Court  
Carrara QLD 4211

Date:

Super Audits  
PO Box 3376  
Rundle Mall SA 5000

Dear Anthony,

**Re: Trustee Representation Letter  
B & J Super Fund  
Year ended 30 June 2022**

With respect to the audit of the financial statements of the above mentioned fund for the year ended stated, the following representations are made which are true and correct to the best of my (our) knowledge and belief that will address the necessary compliance requirements of the *Superannuation Industry (Supervision) Act 1993*.

**Preparation of the ATO Income Tax & Regulatory Return**

The information disclosed in the annual return is complete and accurate.

**Sole Purpose of the Fund**

The sole purpose of the Fund is to provide retirement and/or death benefits to its members and/or beneficiaries.

**Accounting Policies**

All the significant accounting policies of the Fund are adequately described in the Financial Statements and the Notes thereto. These policies are consistently applied unless specifically noted in the Financial Statements and Notes.

**Fund Books/Records/Minutes**

All financial books, records and relevant material relating to the transactions and activities of the Fund have been made available to you, including minutes of the Trustees' meetings, the Trust Deed (as amended) and the Rules of the Fund. The Financial Statements accurately disclose the Revenue and Expenses and the full extent of the Assets and Liabilities of the Fund.

**Asset Form**

The assets of the Fund are being held in an acceptable form suitable for the benefit of the members of the Fund, and have been stated at their net market value.

**Ownership and Pledging of Assets**

1. The Fund has satisfactory title to all assets shown in the Financial Statements
2. Investments are registered in the name of B & J Super Fund
3. No assets of the Fund have been pledged to secure liabilities of the Fund or of any other fund or entity.

**Investments**

1. Investments are carried in the books at their net market value.
2. Amounts stated are considered reasonable in the current market condition, and there has not been any permanent diminution in their value below the amounts recorded in the Financial Statements.
3. There are no commitments, fixed or contingent, for the purchase or sale of long term investments.
4. Investment transactions and investments held are in accordance with the Investment Strategy, which has been determined with due regard to risk, return, liquidity and diversity.
5. The Trustee(s) have complied with all the Investment Standards stipulated in the Regulations relating to the SIS Act as amended.

**Trust Deed Amendments**

All amendments (if any) to the Trust Deed were made in order for the Fund to comply with the SIS Act, Regulations and any other applicable legislation relating to the operation and governance of the Fund.

**Governing Rules**

The Fund is being conducted in accordance with its Trust Deed and Governing Rules.

**Legislative Requirements**

The Fund is being conducted in accordance with the *Superannuation Industry (Supervision) Act 1993*, and the Regulations of the said Act. Including minimum pension payments to members entitled to receive a pension.

**Contributions**

The Trustees confirm the contributions, if any, received by the fund are within the limits imposed by the legislation, taking into account contributions paid by the members to other superannuation funds.

**Use of Assets**

All assets of the Fund have been used for the sole purpose of generating retirement benefits in accordance with the *Superannuation Industry (Supervision) Act 1993* and the Investment Strategy of the Fund.

**Pension Payments and Withdrawal of Funds**

All pension payments (if any) and all withdrawal of funds from the accounts of the Fund have been made in accordance with statutory limitations imposed by legislation governing the Fund and all withdrawals of funds have been in accordance with the *Superannuation (Supervision) Act 1993*.

**Trustee Responsibilities**

The Trustees are aware of their responsibilities to the Members and the various regulatory bodies.

**Trustee Covenants**

The Trustee(s) have complied with all the Trustee Covenants set out in section 52 of the *Superannuation (Supervision) Act 1993*.

**Legal Matters**

The Trustees confirm you have been advised of all significant legal matters, and that the probability of any material revenue or expenses arising from such legal matters has been adequately accounted for, and been appropriately disclosed in the financial report.

**Related Parties**

All related party transactions have been brought to your attention.

**Disqualified person not to act as a Trustee**

There is no reason why any Trustee should be prohibited from acting as a Trustee of this Superannuation Fund.

**Information to Members**

Information relating to the transactions and activities of the Fund has been supplied in a timely manner.

**Meetings**

Meetings have been conducted in accordance with the Trust Deed and the requirements of the SIS Act. Resolutions and issues on which the Trustee(s) have voted, or on which they were required to vote have been passed by at least a 2/3rds majority of the Trustees.

**Subsequent Events**

Since the end of the financial year stated in the Financial Statements till the date of this letter, there have been no events or transactions that would have a material effect upon the Fund either financially or operationally.

Yours faithfully,

**Brett Horsley and Jennifer Horsley**

**Trustee(s), B & J Super Fund**

# AUDIT ENGAGEMENT LETTER

To: The Trustees, B & J Super Fund

## Scope

You have requested that we audit the financial report of B & J Super Fund, which comprises the balance sheet as at 30 June 2022, and the income statement for the year then ended a summary of significant accounting policies, other explanatory notes and the trustees' declaration. We are pleased to confirm our acceptance and our understanding of this engagement by means of this letter. Our audit will be conducted with the objective of expressing an opinion on the financial report and compliance with the *Superannuation Industry Supervisory Act 1993*.

We will conduct our audit in accordance with Australian Auditing Standards. Those Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement. An audit involves performing audit procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. An audit also includes evaluating the appropriateness of the financial reporting framework, accounting policies used and the reasonableness of accounting estimates made by the Trustees, as well as evaluating the overall presentation of the financial report.

Because of the test nature and other inherent limitations of an audit, together with the inherent limitations of any accounting and internal control system, there is an unavoidable risk that even some material misstatements may remain undiscovered. In making our risk assessments, we consider internal control relevant to the entity's preparation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

We take this opportunity to remind you that the responsibility for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations) and the *Superannuation Industry Supervisory Act 1993* is that of the trustees. Our auditor's report will explain that the trustees are responsible for the preparation and the fair presentation of the financial report in accordance with the applicable financial reporting framework and this responsibility includes:

- designing, implementing and maintaining internal control relevant to the preparation of a financial report that is free from misstatement, whether due to fraud or error;
- selecting and applying appropriate accounting policies; and
- making accounting estimates that are reasonable in the circumstances.

As part of our audit process, we will request from the trustees written confirmation concerning representations made to us in connection with the audit.

## Other Matters under the *Corporations Act 2001*

### *Independence*

We confirm that, to the best of our knowledge and belief, we currently meet the independence requirements of the *Corporations Act 2001* in relation to the audit of the financial report. In conducting our audit of the financial report, should we become aware that we have contravened the independence requirements of the *Corporations Act 2001*, we shall notify you on a timely basis.

We look forward to your full cooperation and make available to us whatever records, documentation and other information we request in connection with our audit.

Please sign and return the attached copy of this letter to indicate that it is in accordance with your understanding of the arrangements for our audit of the financial report.

Yours faithfully,

**Anthony Boys**

**Company Auditor 67793**

**Dated:**

Acknowledged on behalf of B & J Super Fund by

**Brett Horsley and Jennifer Horsley**

**Trustee(s)**

**Dated:**

.....**Electronic Lodgment Declaration (SMSF)**

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

**Privacy**

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to ato.gov.au/privacy

**The Australian Business Register**

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information - it outlines our commitment to safeguarding your details.

**Electronic funds transfer - direct debit**

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax File Number	Name of Fund	Year
770861146	B & J Super Fund	2022

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

**Important**

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

**Declaration:**

I declare that:

- ..... ■ All the information provided to the agent for the preparation of this tax return, including any applicable schedules is true and correct; and
- ..... ■ I authorise the agent to lodge this tax return.

Signature of Partner, Trustee, or Director		Date	/ /
--	--	------	-----

**ELECTRONIC FUNDS TRANSFER CONSENT**

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

**Important:** Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

<b>5 Wt i bhBUa Y</b>	B & J Super Fund	
<b>Account Number</b>	638060 804749913	<b>Client Reference</b> BJSUSF

I authorise the refund to be deposited directly to the specified account

Signature		Date	/ /
-----------	--	------	-----



.....Tax Agent's 8 YWUfUjcb

**I declare that:**

- I have prepared this tax return in accordance with the information supplied by the partner, trustee, director or public officer
- I have received a declaration made by the entity that the information provided to me for the preparation of this tax return is true and correct; and
- I am authorised by the partner, trustee, director or public officer to lodge this tax return, including any applicable schedules.

**Agent's signature** .....  **Date**

**Contact name**  **Client Reference**

**Agent's Phone Number**  ..... **HUI 5 [ YbhBi a Vyf**

---

Signature as prescribed in tax return

# Self-managed superannuation fund annual return **2022**

### Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2022* (NAT 71287).

- ❗ The *Self-managed superannuation fund annual return instructions 2022* (NAT 71606) (the instructions) can assist you to complete this annual return.
- ⊖ The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via [ABR.gov.au](http://ABR.gov.au) or complete the Change of details for superannuation entities form (NAT 3036).

### To complete this annual return

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

S	M	/	T	#		S	T				
---	---	---	---	---	--	---	---	--	--	--	--

- Place  in ALL applicable boxes.

➤ Postal address for annual returns:

**Australian Taxation Office**  
**GPO Box 9845**  
**[insert the name and postcode**  
**of your capital city]**

For example;

**Australian Taxation Office**  
**GPO Box 9845**  
**SYDNEY NSW 2001**

## Section A: Fund information

**1 Tax file number (TFN)**

➤ To assist processing, write the fund's TFN at the top of pages 3, 5, 7, 9 and 11.

- ❗ The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

**2 Name of self-managed superannuation fund (SMSF)**

B & J Super Fund

**3 Australian business number (ABN)** (if applicable)

**4 Current postal address**

PO Box 4221

Suburb/town	State/territory	Postcode
Robina Town Centre	QLD	4230

**5 Annual return status**

Is this an amendment to the SMSF's 2022 return? **A** No  Yes

Is this the first required return for a newly registered SMSF? **B** No  Yes

Signature as prescribed in tax return

Tax File Number

770861146

## 6 SMSF auditor

Auditor's name

Title: Mr  Mrs  Miss  Ms  Other

Family name

Boys

First given name

Anthony

Other given names

William

SMSF Auditor Number

100014140

Auditor's phone number

0410712708

Postal address

Super Audits

Box 3376

Suburb/town

Rundle Mall

State/territory

SA

Postcode

5000

Date audit was completed **A**  /  /

Was Part A of the audit report qualified? **B** No  Yes

Was Part B of the audit report qualified? **C** No  Yes

If Part B of the audit report was qualified, have the reported issues been rectified? **D** No  Yes

## 7 Electronic funds transfer (EFT)

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

### A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number 638060

Fund account number 804749913

Fund account name

B & J Super Fund

I would like my tax refunds made to this account.  Go to C.

### B Financial institution account details for tax refunds

This account is used for tax refunds. You can provide a tax agent account here.

BSB number

Account number

Account name

### C Electronic service address alias

Provide the electronic service address alias (ESA) issued by your SMSF messaging provider. (For example, SMSFdataESAAlias). See instructions for more information.

AUSPOSTSMSF

Signature as prescribed in tax return

Tax File Number

770861146

**8 Status of SMSF**

Australian superannuation fund

**A** No  Yes

Fund benefit structure **B**  **A** Code

Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts?

**C** No  Yes

**9 Was the fund wound up during the income year?**

No  Yes  If yes, provide the date on which the fund was wound up

Day

Month

Year

Have all tax lodgment and payment obligations been met?

No  Yes

**10 Exempt current pension income**

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.

No  Go to Section B: Income.

Yes  Exempt current pension income amount **A** \$ 3,244

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B**

Unsegregated assets method **C**  Was an actuarial certificate obtained? **D** Yes

Did the fund have any other income that was assessable?

**E** Yes  Go to Section B: Income.

No  Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

Signature as prescribed in tax return

Tax File Number

**Section B: Income**

**Do not complete this section** if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

**11 Income**

Did you have a capital gains tax (CGT) event during the year? **G** No  Yes

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2022*.

Have you applied an exemption or rollover? **M** No  Yes  Code

Net capital gain **A** \$

Gross rent and other leasing and hiring income **B** \$

Gross interest **C** \$

Forestry managed investment scheme income **X** \$

Gross foreign income **D1** \$  Net foreign income **D** \$  Loss

Australian franking credits from a New Zealand company **E** \$

Transfers from foreign funds **F** \$  Number

Gross payments where ABN not quoted **H** \$

**Calculation of assessable contributions**

Assessable employer contributions **R1** \$

plus Assessable personal contributions **R2** \$

plus **\*\*No-TFN-quoted contributions** **R3** \$  (an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST **R6** \$

Gross distribution from partnerships **I** \$  Loss

\*Unfranked dividend amount **J** \$

\*Franked dividend amount **K** \$

\*Dividend franking credit **L** \$

\*Gross trust distributions **M** \$  Code

**Assessable contributions (R1 plus R2 plus R3 less R6)** **R** \$

**Calculation of non-arm's length income**

\*Net non-arm's length private company dividends **U1** \$

plus \*Net non-arm's length trust distributions **U2** \$

plus \*Net other non-arm's length income **U3** \$

\*Other income **S** \$  Code

\*Assessable income due to changed tax status of fund **T** \$

**Net non-arm's length income (subject to 45% tax rate) (U1 plus U2 plus U3)** **U** \$

#This is a mandatory label.  
\*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

**GROSS INCOME (Sum of labels A to U)** **W** \$  Loss

Exempt current pension income **Y** \$

**TOTAL ASSESSABLE INCOME (W less Y)** **V** \$  Loss

Signature as prescribed in tax return

Tax File Number

770861146

### Section C: Deductions and non-deductible expenses

#### 12 Deductions and non-deductible expenses

Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

DEDUCTIONS		NON-DEDUCTIBLE EXPENSES	
Interest expenses within Australia	<b>A1</b> \$ <input type="text"/>	<b>A2</b> \$ <input type="text"/>	
Interest expenses overseas	<b>B1</b> \$ <input type="text"/>	<b>B2</b> \$ <input type="text"/>	
Capital works expenditure	<b>D1</b> \$ <input type="text"/>	<b>D2</b> \$ <input type="text"/>	
Decline in value of depreciating assets	<b>E1</b> \$ <input type="text"/>	<b>E2</b> \$ <input type="text"/>	
Insurance premiums – members	<b>F1</b> \$ <input type="text"/>	<b>F2</b> \$ <input type="text"/>	
SMSF auditor fee	<b>H1</b> \$ <input type="text"/> 354	<b>H2</b> \$ <input type="text"/> 30	
Investment expenses	<b>I1</b> \$ <input type="text"/>	<b>I2</b> \$ <input type="text"/>	
Management and administration expenses	<b>J1</b> \$ <input type="text"/> 1,901	<b>J2</b> \$ <input type="text"/> 139	
Forestry managed investment scheme expense	<b>U1</b> \$ <input type="text"/>	<b>U2</b> \$ <input type="text"/>	
Other amounts	<b>L1</b> \$ <input type="text"/> <input type="checkbox"/> Code	<b>L2</b> \$ <input type="text"/> 2,087 <input type="checkbox"/> Code	
Tax losses deducted	<b>M1</b> \$ <input type="text"/>		

**TOTAL DEDUCTIONS**  
**N** \$  2,255  
 (Total **A1** to **M1**)

**TOTAL NON-DEDUCTIBLE EXPENSES**  
**Y** \$  2,256  
 (Total **A2** to **L2**)

**#TAXABLE INCOME OR LOSS**  Loss  
**O** \$  36,024   
 (TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)

**TOTAL SMSF EXPENSES**  
**Z** \$  4,511  
 (N plus Y)

#This is a mandatory label.

Signature as prescribed in tax return

Tax File Number

770861146

**Section D: Income tax calculation statement****#Important:**

Section B label **R3**, Section C label **O** and Section D labels **A, T1, J, T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

**13 Calculation statement**

Please refer to the *Self-managed superannuation fund annual return instructions 2022* on how to complete the calculation statement.

#Taxable income **A** \$ *(an amount must be included even if it is zero)*#Tax on taxable income **T1** \$ *(an amount must be included even if it is zero)*#Tax on no-TFN-quoted contributions **J** \$ *(an amount must be included even if it is zero)*Gross tax **B** \$ *(T1 plus J)*

Foreign income tax offset

**C1** \$ 

Rebates and tax offsets

**C2** \$ 

Non-refundable non-carry forward tax offsets

**C** \$ *(C1 plus C2)*

SUBTOTAL 1

**T2** \$ *(B less C – cannot be less than zero)*

Early stage venture capital limited partnership tax offset

**D1** \$ 

Early stage venture capital limited partnership tax offset carried forward from previous year

**D2** \$ 

Early stage investor tax offset

**D3** \$ 

Early stage investor tax offset carried forward from previous year

**D4** \$ 

Non-refundable carry forward tax offsets

**D** \$ *(D1 plus D2 plus D3 plus D4)*

SUBTOTAL 2

**T3** \$ *(T2 less D – cannot be less than zero)*

Complying fund's franking credits tax offset

**E1** \$ 

No-TFN tax offset

**E2** \$ 

National rental affordability scheme tax offset

**E3** \$ 

Exploration credit tax offset

**E4** \$ 

Refundable tax offsets

**E** \$ *(E1 plus E2 plus E3 plus E4)*#TAX PAYABLE **T5** \$ *(T3 less E – cannot be less than zero)*

Section 102AAM interest charge

**G** \$

Signature as prescribed in tax return

Tax File Number

770861146

Credit for interest on early payments – amount of interest	<b>H1 \$</b> <input type="text"/>	
Credit for tax withheld – foreign resident withholding (excluding capital gains)	<b>H2 \$</b> <input type="text"/>	
Credit for tax withheld – where ABN or TFN not quoted (non-individual)	<b>H3 \$</b> <input type="text"/>	
Credit for TFN amounts withheld from payments from closely held trusts	<b>H5 \$</b> <input type="text" value="0.00"/>	
Credit for interest on no-TFN tax offset	<b>H6 \$</b> <input type="text"/>	
Credit for foreign resident capital gains withholding amounts	<b>H8 \$</b> <input type="text" value="0.00"/>	
	<b>Eligible credits</b>	
	<b>H \$</b> <input type="text"/>	(H1 plus H2 plus H3 plus H5 plus H6 plus H8)

<b>#Tax offset refunds</b> (Remainder of refundable tax offsets)	<b>I \$</b> <input type="text" value="0.00"/>	(unused amount from label <b>E</b> – an amount must be included even if it is zero)
---	---	---

PAYG instalments raised

**K \$**

Supervisory levy

**L \$**

Supervisory levy adjustment for wound up funds

**M \$**

Supervisory levy adjustment for new funds

**N \$**

<b>AMOUNT DUE OR REFUNDABLE</b> A positive amount at <b>S</b> is what you owe, while a negative amount is refundable to you.	<b>S \$</b> <input type="text" value="2,404.48"/>	(T5 plus G less H less I less K plus L less M plus N)
---	---	---

#This is a mandatory label.

## Section E: Losses

### 14 Losses

**!** If total loss is greater than \$100,000, complete and attach a *Losses schedule 2022*.

Tax losses carried forward to later income years **U \$**

Net capital losses carried forward to later income years **V \$**



Signature as prescribed in tax return

Tax File Number

770861146

### Section F: Member information

#### MEMBER 1

Title: Mr  Mrs  Miss  Ms  Other

Family name

Horsley

First given name

Brett

Other given names

Member's TFN

See the Privacy note in the Declaration.

440871581

Date of birth

Day Month Year

29/11/1953

#### Contributions

OPENING ACCOUNT BALANCE \$ 149,990.46

Refer to instructions for completing these labels.

Employer contributions  
**A** \$

ABN of principal employer

**A1**

Personal contributions  
**B** \$

CGT small business retirement exemption  
**C** \$

CGT small business 15-year exemption amount  
**D** \$

Personal injury election  
**E** \$

Spouse and child contributions  
**F** \$

Other third party contributions  
**G** \$

Proceeds from primary residence disposal  
**H** \$

**H1** Receipt date  /  /

Assessable foreign superannuation fund amount  
**I** \$

Non-assessable foreign superannuation fund amount  
**J** \$

Transfer from reserve: assessable amount  
**K** \$

Transfer from reserve: non-assessable amount  
**L** \$

Contributions from non-complying funds and previously non-complying funds  
**T** \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)  
**M** \$

**TOTAL CONTRIBUTIONS N** \$   
(Sum of labels **A** to **M**)

#### Other transactions

Accumulation phase account balance  
**S1** \$ 26,962.54

Retirement phase account balance - Non CDBIS  
**S2** \$ 115,938.06

Retirement phase account balance - CDBIS  
**S3** \$ 0.00

TRIS Count

**CLOSING ACCOUNT BALANCE S** \$ 142,900.60  
(**S1** plus **S2** plus **S3**)

Allocated earnings or losses  
**O** \$ 3,089.86

Loss

Inward rollovers and transfers  
**P** \$

Outward rollovers and transfers  
**Q** \$

Lump Sum payments  
**R1** \$

Code

Income stream payments  
**R2** \$ 4,000.00

Code

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse borrowing arrangement amount **Y** \$

Signature as prescribed in tax return

Tax File Number

770861146

MEMBER 2

Title: Mr  Mrs  Miss  Ms  Other

Family name

Horsley

First given name

Jennifer

Other given names

Member's TFN

See the Privacy note in the Declaration.

490208765

Date of birth

Day Month Year

16/03/1967

Contributions

OPENING ACCOUNT BALANCE \$ 401,935.92

Refer to instructions for completing these labels.

Employer contributions  
A \$ 11,016.53

ABN of principal employer  
A1

Personal contributions  
B \$ 15,550.00

CGT small business retirement exemption  
C \$

CGT small business 15-year exemption amount  
D \$

Personal injury election  
E \$

Spouse and child contributions  
F \$

Other third party contributions  
G \$

Proceeds from primary residence disposal  
H \$

H1 Receipt date / /

Assessable foreign superannuation fund amount  
I \$

Non-assessable foreign superannuation fund amount  
J \$

Transfer from reserve: assessable amount  
K \$

Transfer from reserve: non-assessable amount  
L \$

Contributions from non-complying funds and previously non-complying funds  
T \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)  
M \$

TOTAL CONTRIBUTIONS N \$ 26,566.53

(Sum of labels A to M)

Other transactions

Accumulation phase account balance  
S1 \$ 415,007.21

Retirement phase account balance - Non CDBIS  
S2 \$ 0.00

Retirement phase account balance - CDBIS  
S3 \$ 0.00

0 TRIS Count

CLOSING ACCOUNT BALANCE S \$ 415,007.21

(S1 plus S2 plus S3)

Allocated earnings or losses  
O \$ 13,495.24

Loss

L

Inward rollovers and transfers  
P \$

Outward rollovers and transfers  
Q \$

Lump Sum payments  
R1 \$

Code

Income stream payments  
R2 \$

Code

Accumulation phase value X1 \$

Retirement phase value X2 \$

Outstanding limited recourse borrowing arrangement amount Y \$

Signature as prescribed in tax return

Tax File Number

770861146

**MEMBER 3**

Title: Mr  Mrs  Miss  Ms  Other

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Date of birth

Day Month Year

**Contributions**

OPENING ACCOUNT BALANCE \$

**i** Refer to instructions for completing these labels.

Employer contributions

**A** \$

ABN of principal employer

**A1**

Personal contributions

**B** \$

CGT small business retirement exemption

**C** \$

CGT small business 15-year exemption amount

**D** \$

Personal injury election

**E** \$

Spouse and child contributions

**F** \$

Other third party contributions

**G** \$

Proceeds from primary residence disposal

**H** \$

Receipt date  /  /

**H1** Receipt date

Assessable foreign superannuation fund amount

**I** \$

Non-assessable foreign superannuation fund amount

**J** \$

Transfer from reserve: assessable amount

**K** \$

Transfer from reserve: non-assessable amount

**L** \$

Contributions from non-complying funds and previously non-complying funds

**T** \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

**M** \$

**TOTAL CONTRIBUTIONS**

**N** \$

(Sum of labels **A** to **M**)

**Other transactions**

Accumulation phase account balance

**S1** \$

Retirement phase account balance - Non CDBIS

**S2** \$

Retirement phase account balance - CDBIS

**S3** \$

TRIS Count

**CLOSING ACCOUNT BALANCE**

**S** \$

(**S1** plus **S2** plus **S3**)

Allocated earnings or losses

**O** \$

Loss

Inward rollovers and transfers

**P** \$

Outward rollovers and transfers

**Q** \$

Lump Sum payments

**R1** \$

Code

Income stream payments

**R2** \$

Code

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse borrowing arrangement amount

**Y** \$

Signature as prescribed in tax return

Tax File Number

770861146

**MEMBER 4**

Title: Mr  Mrs  Miss  Ms  Other

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Date of birth

Day Month Year

**Contributions**

OPENING ACCOUNT BALANCE \$

**!** Refer to instructions for completing these labels.

Employer contributions

**A \$**

ABN of principal employer

**A1**

Personal contributions

**B \$**

CGT small business retirement exemption

**C \$**

CGT small business 15-year exemption amount

**D \$**

Personal injury election

**E \$**

Spouse and child contributions

**F \$**

Other third party contributions

**G \$**

Proceeds from primary residence disposal

**H \$**

**H1** Receipt date  /  /

Assessable foreign superannuation fund amount

**I \$**

Non-assessable foreign superannuation fund amount

**J \$**

**K \$**

**L \$**

Transfer from reserve: assessable amount

**M \$**

Transfer from reserve: non-assessable amount

**N \$**

Contributions from non-complying funds and previously non-complying funds

**O \$**

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

**P \$**

**TOTAL CONTRIBUTIONS**

**N \$**

(Sum of labels **A** to **M**)

**Other transactions**

Accumulation phase account balance

**S1 \$**

Retirement phase account balance - Non CDBIS

**S2 \$**

Retirement phase account balance - CDBIS

**S3 \$**

TRIS Count

**CLOSING ACCOUNT BALANCE**

**S \$**

(**S1 plus S2 plus S3**)

Allocated earnings or losses

**O \$**

Loss

Inward rollovers and transfers

**P \$**

Outward rollovers and transfers

**Q \$**

Lump Sum payments

**R1 \$**

Code

Income stream payments

**R2 \$**

Code

Accumulation phase value **X1 \$**

Retirement phase value **X2 \$**

Outstanding limited recourse borrowing arrangement amount **Y \$**

Signature as prescribed in tax return

Tax File Number

770861146

**MEMBER 5**

Title: Mr  Mrs  Miss  Ms  Other

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Date of birth

Day Month Year

**Contributions**

OPENING ACCOUNT BALANCE \$

**i** Refer to instructions for completing these labels.

Employer contributions

**A** \$

ABN of principal employer

**A1**

Personal contributions

**B** \$

CGT small business retirement exemption

**C** \$

CGT small business 15-year exemption amount

**D** \$

Personal injury election

**E** \$

Spouse and child contributions

**F** \$

Other third party contributions

**G** \$

Proceeds from primary residence disposal

**H** \$

**H1** Receipt date  /  /

Assessable foreign superannuation fund amount

**I** \$

Non-assessable foreign superannuation fund amount

**J** \$

Transfer from reserve: assessable amount

**K** \$

Transfer from reserve: non-assessable amount

**L** \$

Contributions from non-complying funds and previously non-complying funds

**T** \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

**M** \$

**TOTAL CONTRIBUTIONS**

**N** \$

(Sum of labels **A** to **M**)

**Other transactions**

Accumulation phase account balance

**S1** \$

Retirement phase account balance - Non CDBIS

**S2** \$

Retirement phase account balance - CDBIS

**S3** \$

TRIS Count

**CLOSING ACCOUNT BALANCE**

**S** \$

(**S1** plus **S2** plus **S3**)

Allocated earnings or losses

**O** \$

Loss

Inward rollovers and transfers

**P** \$

Outward rollovers and transfers

**Q** \$

Lump Sum payments

**R1** \$

Code

Income stream payments

**R2** \$

Code

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse borrowing arrangement amount

**Y** \$

Signature as prescribed in tax return

Tax File Number

770861146

MEMBER 6

Title: Mr  Mrs  Miss  Ms  Other

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Date of birth

Day Month Year

Contributions

OPENING ACCOUNT BALANCE \$

Refer to instructions for completing these labels.

Employer contributions  
A \$

ABN of principal employer  
A1

Personal contributions  
B \$

CGT small business retirement exemption  
C \$

CGT small business 15-year exemption amount  
D \$

Personal injury election  
E \$

Spouse and child contributions  
F \$

Other third party contributions  
G \$

Proceeds from primary residence disposal  
H \$

H1 Receipt date  /  /

Assessable foreign superannuation fund amount  
I \$

Non-assessable foreign superannuation fund amount  
J \$

Transfer from reserve: assessable amount  
K \$

Transfer from reserve: non-assessable amount  
L \$

Contributions from non-complying funds  
and previously non-complying funds  
T \$

Any other contributions  
(including Super Co-contributions  
and Low Income Super Amounts)  
M \$

TOTAL CONTRIBUTIONS

N \$   
(Sum of labels A to M)

Other transactions

Accumulation phase account balance  
S1 \$

Retirement phase account balance  
- Non CDBIS  
S2 \$

Retirement phase account balance  
- CDBIS  
S3 \$

TRIS Count

CLOSING ACCOUNT BALANCE

S \$   
(S1 plus S2 plus S3)

Allocated earnings or losses  
O \$

Loss

Inward rollovers and transfers  
P \$

Outward rollovers and transfers  
Q \$

Lump Sum payments  
R1 \$

Code

Income stream payments  
R2 \$

Code

Accumulation phase value X1 \$

Retirement phase value X2 \$

Outstanding limited recourse  
borrowing arrangement amount Y \$

Signature as prescribed in tax return

Tax File Number 770861146

### Section G: Supplementary member information

#### MEMBER 7

Title: Mr  Mrs  Miss  Ms  Other

Account status

Family name

First given name

Other given names

#### Member's TFN

See the Privacy note in the Declaration.

#### Date of birth

Day  Month  Year

#### If deceased, date of death

Day  / Month  / Year

#### Contributions

OPENING ACCOUNT BALANCE \$

**i** Refer to instructions for completing these labels.

Employer contributions  
**A** \$

ABN of principal employer  
**A1**

Personal contributions  
**B** \$

CGT small business retirement exemption  
**C** \$

CGT small business 15-year exemption amount  
**D** \$

Personal injury election  
**E** \$

Spouse and child contributions  
**F** \$

Other third party contributions  
**G** \$

Proceeds from primary residence disposal  
**H** \$

**H1** Receipt date  /  /

Assessable foreign superannuation fund amount  
**I** \$

Non-assessable foreign superannuation fund amount  
**J** \$

Transfer from reserve: assessable amount  
**K** \$

Transfer from reserve: non-assessable amount  
**L** \$

Contributions from non-complying funds and previously non-complying funds  
**T** \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)  
**M** \$

**TOTAL CONTRIBUTIONS N** \$   
(Sum of labels **A** to **M**)

#### Other transactions

Accumulation phase account balance  
**S1** \$

Retirement phase account balance - Non CDBIS  
**S2** \$

Retirement phase account balance - CDBIS  
**S3** \$

TRIS Count

**CLOSING ACCOUNT BALANCE S** \$   
(**S1** plus **S2** plus **S3**)

Allocated earnings or losses  
**O** \$

Inward rollovers and transfers  
**P** \$

Outward rollovers and transfers  
**Q** \$

Lump Sum payments  
**R1** \$

Income stream payments  
**R2** \$

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse borrowing arrangement amount **Y** \$

Signature as prescribed in tax return

Tax File Number

770861146

**MEMBER 8**

Title: Mr  Mrs  Miss  Ms  Other

Account status

Code

Family name

First given name

Other given names

**Member's TFN**

See the Privacy note in the Declaration.

**Date of birth**

Day Month Year

**If deceased, date of death**

Day Month Year

**Contributions**

OPENING ACCOUNT BALANCE \$

**I** Refer to instructions for completing these labels.

**A** Employer contributions \$

**A1** ABN of principal employer

**B** Personal contributions \$

**C** CGT small business retirement exemption \$

**D** CGT small business 15-year exemption amount \$

**E** Personal injury election \$

**F** Spouse and child contributions \$

**G** Other third party contributions \$

**H** Proceeds from primary residence disposal \$

**H1** Receipt date Day Month Year

**I** Assessable foreign superannuation fund amount \$

**J** Non-assessable foreign superannuation fund amount \$

**K** Transfer from reserve: assessable amount \$

**L** Transfer from reserve: non-assessable amount \$

**T** Contributions from non-complying funds and previously non-complying funds \$

**M** Any other contributions (including Super Co-contributions and Low Income Super Amounts) \$

**TOTAL CONTRIBUTIONS N** \$   
(Sum of labels **A** to **M**)

**Other transactions**

**S1** Accumulation phase account balance \$

**S2** Retirement phase account balance - Non CDBIS \$

**S3** Retirement phase account balance - CDBIS \$

TRIS Count

**CLOSING ACCOUNT BALANCE S** \$   
(**S1** plus **S2** plus **S3**)

**O** Allocated earnings or losses \$

Loss

**P** Inward rollovers and transfers \$

**Q** Outward rollovers and transfers \$

**R1** Lump Sum payments \$

Code

**R2** Income stream payments \$

Code

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse borrowing arrangement amount **Y** \$



Signature as prescribed in tax return

Tax File Number

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**MEMBER 9**

Title: Mr  Mrs  Miss  Ms  Other

Account status

Code

Family name

First given name

Other given names

**Member's TFN**

See the Privacy note in the Declaration.

**Date of birth**

Day Month Year

**If deceased, date of death**

Day Month Year

**Contributions**

OPENING ACCOUNT BALANCE \$

**i** Refer to instructions for completing these labels.

Employer contributions  
**A \$**

ABN of principal employer  
**A1**

Personal contributions  
**B \$**

CGT small business retirement exemption  
**C \$**

CGT small business 15-year exemption amount  
**D \$**

Personal injury election  
**E \$**

Spouse and child contributions  
**F \$**

Other third party contributions  
**G \$**

Proceeds from primary residence disposal  
**H \$**

Receipt date  /  /

Assessable foreign superannuation fund amount  
**I \$**

Non-assessable foreign superannuation fund amount  
**J \$**

Transfer from reserve: assessable amount  
**K \$**

Transfer from reserve: non-assessable amount  
**L \$**

Contributions from non-complying funds and previously non-complying funds  
**T \$**

Any other contributions (including Super Co-contributions and Low Income Super Amounts)  
**M \$**

**TOTAL CONTRIBUTIONS N \$**   
(Sum of labels **A** to **M**)

**Other transactions**

Accumulation phase account balance  
**S1 \$**

Retirement phase account balance - Non CDBIS  
**S2 \$**

Retirement phase account balance - CDBIS  
**S3 \$**

TRIS Count

**CLOSING ACCOUNT BALANCE S \$**   
(**S1 plus S2 plus S3**)

Allocated earnings or losses  
**O \$**

Loss

Inward rollovers and transfers  
**P \$**

Outward rollovers and transfers  
**Q \$**

Lump Sum payments  
**R1 \$**

Code

Income stream payments  
**R2 \$**

Code

Accumulation phase value **X1 \$**

Retirement phase value **X2 \$**

Outstanding limited recourse borrowing arrangement amount **Y \$**

Signature as prescribed in tax return

Tax File Number

770861146

**MEMBER 10**

Title: Mr  Mrs  Miss  Ms  Other

Account status

Code

Family name

First given name

Other given names

**Member's TFN**

See the Privacy note in the Declaration.

**Date of birth**

Day  Month  Year

**If deceased, date of death**

Day  / Month  / Year

**Contributions**

OPENING ACCOUNT BALANCE \$

**I** Refer to instructions for completing these labels.

**A** \$  Employer contributions

**A1**  ABN of principal employer

**B** \$  Personal contributions

**C** \$  CGT small business retirement exemption

**D** \$  CGT small business 15-year exemption amount

**E** \$  Personal injury election

**F** \$  Spouse and child contributions

**G** \$  Other third party contributions

**H** \$  Proceeds from primary residence disposal

**H1** Receipt date  /  /  Day Month Year

**I** \$  Assessable foreign superannuation fund amount

**J** \$  Non-assessable foreign superannuation fund amount

**K** \$  Transfer from reserve: assessable amount

**L** \$  Transfer from reserve: non-assessable amount

**T** \$  Contributions from non-complying funds and previously non-complying funds

**M** \$  Any other contributions (including Super Co-contributions and Low Income Super Amounts)

**TOTAL CONTRIBUTIONS N** \$  (Sum of labels **A** to **M**)

**Other transactions**

**S1** \$  Accumulation phase account balance

**S2** \$  Retirement phase account balance - Non CDBIS

**S3** \$  Retirement phase account balance - CDBIS

TRIS Count

**CLOSING ACCOUNT BALANCE S** \$  (**S1** plus **S2** plus **S3**)

**O** \$  Allocated earnings or losses

Loss

**P** \$  Inward rollovers and transfers

**Q** \$  Outward rollovers and transfers

**R1** \$  Lump Sum payments

Code

**R2** \$  Income stream payments

Code

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse borrowing arrangement amount **Y** \$

Signature as prescribed in tax return

Tax File Number

770861146

**MEMBER 11**

Title: Mr  Mrs  Miss  Ms  Other

Account status

Code

Family name

First given name

Other given names

**Member's TFN**

See the Privacy note in the Declaration.

**Date of birth**

Day Month Year

**If deceased, date of death**

Day Month Year

**Contributions**

OPENING ACCOUNT BALANCE \$

**i** Refer to instructions for completing these labels.

- Employer contributions  
**A** \$
- ABN of principal employer  
**A1**
- Personal contributions  
**B** \$
- CGT small business retirement exemption  
**C** \$
- CGT small business 15-year exemption amount  
**D** \$
- Personal injury election  
**E** \$
- Spouse and child contributions  
**F** \$
- Other third party contributions  
**G** \$

- Proceeds from primary residence disposal  
**H** \$
- Receipt date  
**H1** Day / Month / Year
- Assessable foreign superannuation fund amount  
**I** \$
- Non-assessable foreign superannuation fund amount  
**J** \$
- Transfer from reserve: assessable amount  
**K** \$
- Transfer from reserve: non-assessable amount  
**L** \$
- Contributions from non-complying funds and previously non-complying funds  
**T** \$
- Any other contributions (including Super Co-contributions and Low Income Super Amounts)  
**M** \$

**TOTAL CONTRIBUTIONS N** \$

(Sum of labels **A** to **M**)

**Other transactions**

- Accumulation phase account balance  
**S1** \$
- Retirement phase account balance - Non CDBIS  
**S2** \$
- Retirement phase account balance - CDBIS  
**S3** \$

- Allocated earnings or losses  
**O** \$
- Inward rollovers and transfers  
**P** \$
- Outward rollovers and transfers  
**Q** \$
- Lump Sum payments  
**R1** \$
- Income stream payments  
**R2** \$

TRIS Count

**CLOSING ACCOUNT BALANCE S** \$

(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse borrowing arrangement amount **Y** \$

Signature as prescribed in tax return

Tax File Number

770861146

**MEMBER 12**

Title: Mr  Mrs  Miss  Ms  Other

Account status

Code

Family name

First given name

Other given names

**Member's TFN**

See the Privacy note in the Declaration.

**Date of birth**

Day Month Year

**If deceased, date of death**

Day Month Year

**Contributions**

OPENING ACCOUNT BALANCE \$

**I** Refer to instructions for completing these labels.

Employer contributions

**A** \$

ABN of principal employer

**A1**

Personal contributions

**B** \$

CGT small business retirement exemption

**C** \$

CGT small business 15-year exemption amount

**D** \$

Personal injury election

**E** \$

Spouse and child contributions

**F** \$

Other third party contributions

**G** \$

Proceeds from primary residence disposal

**H** \$

Day Month Year

**H1** Receipt date

Assessable foreign superannuation fund amount

**I** \$

Non-assessable foreign superannuation fund amount

**J** \$

Transfer from reserve: assessable amount

**K** \$

Transfer from reserve: non-assessable amount

**L** \$

Contributions from non-complying funds and previously non-complying funds

**T** \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

**M** \$

**TOTAL CONTRIBUTIONS**

**N** \$

(Sum of labels **A** to **M**)

**Other transactions**

Accumulation phase account balance

**S1** \$

Retirement phase account balance - Non CDBIS

**S2** \$

Retirement phase account balance - CDBIS

**S3** \$

TRIS Count

**CLOSING ACCOUNT BALANCE**

**S** \$

(**S1** plus **S2** plus **S3**)

Allocated earnings or losses

**O** \$

Loss

Inward rollovers and transfers

**P** \$

Outward rollovers and transfers

**Q** \$

Lump Sum payments

**R1** \$

Code

Income stream payments

**R2** \$

Code

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse borrowing arrangement amount

**Y** \$

Signature as prescribed in tax return

Tax File Number 770861146

## Section H: Assets and liabilities

### 15 ASSETS

#### 15a Australian managed investments

Listed trusts **A** \$ 78,430

Unlisted trusts **B** \$

Insurance policy **C** \$

Other managed investments **D** \$ 32,232

#### 15b Australian direct investments

Cash and term deposits **E** \$ 23,508

##### Limited recourse borrowing arrangements

Australian residential real property

**J1** \$

Australian non-residential real property

**J2** \$

Overseas real property

**J3** \$

Australian shares

**J4** \$

Overseas shares

**J5** \$

Other

**J6** \$

Property count

**J7**

Debt securities **F** \$

Loans **G** \$

Listed shares **H** \$ 419,803

Unlisted shares **I** \$

Limited recourse borrowing arrangements **J** \$

Non-residential real property **K** \$

Residential real property **L** \$

Collectables and personal use assets **M** \$

Other assets **O** \$ 6,078

#### 15c Other investments

Crypto-Currency **N** \$

#### 15d Overseas direct investments

Overseas shares **P** \$

Overseas non-residential real property **Q** \$

Overseas residential real property **R** \$

Overseas managed investments **S** \$

Other overseas assets **T** \$

**TOTAL AUSTRALIAN AND OVERSEAS ASSETS** **U** \$ 560,051  
(Sum of labels **A** to **T**)

#### 15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?

**A** No  Yes

\$

Signature as prescribed in tax return

Tax File Number

**15f Limited recourse borrowing arrangements**

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? **A** No  Yes

Did the members or related parties of the fund use personal guarantees or other security for the LRBA? **B** No  Yes

**16 LIABILITIES**

Borrowings for limited recourse borrowing arrangements	<b>V1</b> \$	<input type="text"/>
Permissible temporary borrowings	<b>V2</b> \$	<input type="text"/>
Other borrowings	<b>V3</b> \$	<input type="text"/>
Borrowings		<b>V</b> \$ <input type="text"/>
Total member closing account balances (total of all <b>CLOSING ACCOUNT BALANCES</b> from Sections F and G)		<b>W</b> \$ <input type="text" value="557,906"/>
Reserve accounts		<b>X</b> \$ <input type="text"/>
Other liabilities		<b>Y</b> \$ <input type="text" value="2,145"/>
<b>TOTAL LIABILITIES</b>		<b>Z</b> \$ <input type="text" value="560,051"/>

**Section I: Taxation of financial arrangements**

**17 Taxation of financial arrangements (TOFA)**

Total TOFA gains **H** \$

Total TOFA losses **I** \$

**Section J: Other information**

**Family trust election status**

If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2021–22 income year, write **2022**). **A**

If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2022*. **B**

**Interposed entity election status**

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2022* for each election. **C**

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2022*. **D**

Signature as prescribed in tax return

Tax File Number

770861146

**Section K: Declarations**

 Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

**Important**

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

**Privacy**

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

**TRUSTEE'S OR DIRECTOR'S DECLARATION:**

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Date  /  /

**Preferred trustee or director contact details:**

Title: Mr  Mrs  Miss  Ms  Other

Family name

Horsley

First given name

Brett

Other given names

Phone number

0424566666

Email address

hdog@bigpond.net.au

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return  Hrs

 The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

**TAX AGENT'S DECLARATION:**

I declare that the *Self-managed superannuation fund annual return 2022* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date  /  /

**Tax agent's contact details**

Title: Mr  Mrs  Miss  Ms  Other

Family name

Perrett

First given name

Matthew

Other given names

Tax agent's practice

M & M Group Accounting

Tax agent's phone number

07 55511334

Reference number

BJUSUF

Tax agent number

09270007

# Capital gains tax (CGT) schedule

# 2022

## When completing this form

- Print clearly, using a black or dark blue pen only.
- Use BLOCK LETTERS and print one character in each box.

S M I T H S T

- Do not use correction fluid or covering stickers.
- Sign next to any corrections with your **full signature** (not initials).

- Use in conjunction with company, trust, fund income tax return or the self-managed superannuation fund annual return.
- Refer to the *Guide to capital gains tax 2022* available on our website at [ato.gov.au](http://ato.gov.au) for instructions on how to complete this schedule.

**Tax file number (TFN)**

- I** We are authorised by law to request your TFN. You do not have to quote your TFN. However, if you don't it could increase the chance of delay or error in processing your form.

**Australian business number (ABN)**

**Taxpayer's name**

## 1 Current year capital gains and capital losses

	Capital gain		Capital loss
Shares in companies listed on an Australian securities exchange	<b>A</b> \$ <input type="text" value="67"/>	<b>K</b> \$	<input type="text" value="13,417"/>
Other shares	<b>B</b> \$ <input type="text"/>	<b>L</b> \$	<input type="text"/>
Units in unit trusts listed on an Australian securities exchange	<b>C</b> \$ <input type="text"/>	<b>M</b> \$	<input type="text"/>
Other units	<b>D</b> \$ <input type="text"/>	<b>N</b> \$	<input type="text"/>
Real estate situated in Australia	<b>E</b> \$ <input type="text"/>	<b>O</b> \$	<input type="text"/>
Other real estate	<b>F</b> \$ <input type="text"/>	<b>P</b> \$	<input type="text"/>
Amount of capital gains from a trust (including a managed fund)	<b>G</b> \$ <input type="text" value="7,566"/>		
Collectables	<b>H</b> \$ <input type="text"/>	<b>Q</b> \$	<input type="text"/>
Other CGT assets and any other CGT events	<b>I</b> \$ <input type="text"/>	<b>R</b> \$	<input type="text"/>
Amount of capital gain previously deferred under transitional CGT relief for superannuation funds	<b>S</b> \$ <input type="text" value="0"/>		
<b>Total current year capital gains</b>	<b>J</b> \$ <input type="text" value="7,633"/>		

Add the amounts at labels **K** to **R** and write the total in item 2 label **A** – **Total current year capital losses**.



Signature as prescribed in tax return

Tax File Number

770861146

**2 Capital losses**Total current year capital losses **A** \$ Total current year capital losses applied **B** \$ Total prior year net capital losses applied **C** \$ Total capital losses transferred in applied  
(only for transfers involving a foreign bank branch or  
permanent establishment of a foreign financial entity) **D** \$ Total capital losses applied **E** \$ Add amounts at **B**, **C** and **D**.**3 Unapplied net capital losses carried forward**Net capital losses from collectables carried forward to later income years **A** \$ Other net capital losses carried forward to later income years **B** \$ Add amounts at **A** and **B** and transfer the total  
to label **V** – **Net capital losses carried forward  
to later income years** on your tax return.**4 CGT discount**Total CGT discount applied **A** \$ **5 CGT concessions for small business**Small business active asset reduction **A** \$ Small business retirement exemption **B** \$ Small business rollover **C** \$ Total small business concessions applied **D** \$ **6 Net capital gain**Net capital gain **A** \$ **1J** less **2E** less **4A** less **5D** (cannot be less than  
zero). Transfer the amount at **A** to label **A** – **Net  
capital gain** on your tax return.

Signature as prescribed in tax return

Tax File Number

770861146

**7 Earnout arrangements**

Are you a party to an earnout arrangement? **A** Yes, as a buyer  Yes, as a seller  No   
 (Print  in the appropriate box.)

**!** If you are a party to more than one earnout arrangement, copy and attach a separate sheet to this schedule providing the details requested here for each additional earnout arrangement.

How many years does the earnout arrangement run for? **B**

What year of that arrangement are you in? **C**

If you are the seller, what is the total estimated capital proceeds from the earnout arrangement? **D** \$

Amount of any capital gain or loss you made under your non-qualifying arrangement in the income year. **E** \$  /  <sup>LOSS</sup>

**! Request for amendment**

If you received or provided a financial benefit under a look-through earnout right created in an earlier income year and you wish to seek an amendment to that earlier income year, complete the following:

Income year earnout right created **F**

Amended net capital gain or capital losses carried forward **G** \$  /  <sup>LOSS</sup>

**8 Other CGT information required (if applicable)**

Small business 15 year exemption – exempt capital gains **A** \$  /  <sup>CODE</sup>

Capital gains disregarded by a foreign resident **B** \$

Capital gains disregarded as a result of a scrip for scrip rollover **C** \$

Capital gains disregarded as a result of an inter-company asset rollover **D** \$

Capital gains disregarded by a demerging entity **E** \$

Signature as prescribed in tax return

Tax File Number

770861146

**Taxpayer's declaration****!** If the schedule is not lodged with the income tax return you are required to sign and date the schedule.**Important**

Before making this declaration check to ensure that all the information required has been provided on this form and any attachments to this form, and that the information provided is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the ATO. The income tax law imposes heavy penalties for false or misleading statements.

**Privacy**

Taxation law authorises the ATO to collect information and disclose it to other government agencies. This includes personal information of the person authorised to sign the declaration. For information about your privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

*I declare that the information on this form is true and correct.*

Signature

Date

Day

Month

Year

 /  / 

Contact name

Brett Horsley

Daytime contact number (include area code)

0424566666

## Losses schedule

# 2022

Companies and trusts that do not join consolidated groups should complete and attach this schedule to their 2022 tax return. Superannuation funds should complete and attach this schedule to their 2022 tax return.

Print neatly in BLOCK LETTERS with a black or blue ballpoint pen only. Print one letter or number in each box. Do not use correction fluid or tape.

Place  in all applicable boxes.

Refer to *Losses schedule instructions 2022*, available on our website [ato.gov.au](http://ato.gov.au) for instructions on how to complete this schedule.

Tax file number (TFN)

770861146

Name of entity

B & J Super Fund

Australian business number

73038747647

### Part A – Losses carried forward to the 2022–23 income year – excludes film losses

#### 1 Tax losses carried forward to later income years

Year of loss	
2021–22	<b>B</b> <input type="text"/>
2020–21	<b>C</b> <input type="text"/>
2019–20	<b>D</b> <input type="text"/>
2018–19	<b>E</b> <input type="text"/>
2017–18	<b>F</b> <input type="text"/>
2016–17 and earlier income years	<b>G</b> <input type="text"/>
<b>Total</b>	<b>U</b> <input type="text"/>

Transfer the amount at **U** to the **Tax losses carried forward to later income years** label on your tax return.

#### 2 Net capital losses carried forward to later income years

Year of loss	
2021–22	<b>H</b> <input type="text" value="5,784"/>
2020–21	<b>I</b> <input type="text" value="6,695"/>
2019–20	<b>J</b> <input type="text"/>
2018–19	<b>K</b> <input type="text" value="3,075"/>
2017–18	<b>L</b> <input type="text"/>
2016–17 and earlier income years	<b>M</b> <input type="text" value="51,864"/>
<b>Total</b>	<b>V</b> <input type="text" value="67,418"/>

Transfer the amount at **V** to the **Net capital losses carried forward to later income years** label on your tax return.

Signature as prescribed in tax return

Tax File Number

770861146

**Part B – Ownership and business continuity test** – company and listed widely held trust only

Complete item 3 of **Part B** if a loss is being carried forward to later income years and the business continuity test has to be satisfied in relation to that loss.

Do not complete items 1 or 2 of **Part B** if, in the 2021–22 income year, no loss has been claimed as a deduction, applied against a net capital gain or, in the case of companies, losses have not been transferred in or out.

**1 Whether continuity of majority ownership test passed**

**Note:** If the entity has deducted, applied, transferred in or transferred out (as applicable) in the 2021–22 income year a loss incurred in any of the listed years, print **X** in the **Yes** or **No** box to indicate whether the entity has satisfied the continuity of majority ownership test in respect of that loss.

**Year of loss**2021–22 **A** Yes  No 2020–21 **B** Yes  No 2019–20 **C** Yes  No 2018–19 **D** Yes  No 2017–18 **E** Yes  No 2016–17 and earlier  
income years **F** Yes  No **2 Amount of losses deducted/applied for which the continuity of majority ownership test is not passed but the business continuity test is satisfied** – excludes film lossesTax losses **G** Net capital losses **H** **3 Losses carried forward for which the business continuity test must be satisfied before they can be deducted/applied in later years** – excludes film lossesTax losses **I** Net capital losses **J** **4 Do current year loss provisions apply?**

Is the company required to calculate its taxable income or tax loss for the year under Subdivision 165-B or its net capital gain or net capital loss for the year under Subdivision 165-CB of the *Income Tax Assessment Act 1997* (ITAA 1997)?

**K** Yes  No **Part C – Unrealised losses** – company only

**Note:** These questions relate to the operation of Subdivision 165-CC of ITAA 1997.

Has a changeover time occurred in relation to the company after 1.00pm by legal time in the Australian Capital Territory on 11 November 1999?

**L** Yes  No 

If you printed **X** in the **No** box at **L**, do not complete **M**, **N** or **O**.

At the changeover time did the company satisfy the maximum net asset value test under section 152-15 of ITAA 1997?

**M** Yes  No 

If you printed **X** in the **No** box at **M**, has the company determined it had an unrealised net loss at the changeover time?

**N** Yes  No 

If you printed **X** in the **Yes** box at **N**, what was the amount of unrealised net loss calculated under section 165-115E of ITAA 1997?

**O**

Signature as prescribed in tax return

Tax File Number

770861146

**Part D – Life insurance companies**

Complying superannuation class tax losses carried forward to later income years

**P**

Complying superannuation net capital losses carried forward to later income years

**Q**

**Part E – Controlled foreign company losses**

Current year CFC losses

**M**

CFC losses deducted

**N**

CFC losses carried forward

**O**

**Part F – Tax losses reconciliation statement**

Balance of tax losses brought forward from the prior income year

**A**

**ADD** Uplift of tax losses of designated infrastructure project entities

**B**

**SUBTRACT** Net forgiven amount of debt

**C**

**ADD** Tax loss incurred (if any) during current year

**D**

**ADD** Tax loss amount from conversion of excess franking offsets

**E**

**SUBTRACT** Net exempt income

**F**

**SUBTRACT** Tax losses forgone

**G**

**SUBTRACT** Tax losses deducted

**H**

**SUBTRACT** Tax losses transferred out under Subdivision 170-A  
*(only for transfers involving a foreign bank branch or a PE of a foreign financial entity)*

**I**

Total tax losses carried forward to later income years

**J**

Transfer the amount at **J** to the **Tax losses carried forward to later income years** label on your tax return.

**Tax File Number**

**If the schedule is not lodged with the income tax return you are required to sign and date the schedule.**

**Important**

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**Taxpayer's declaration**

*I declare that the information on this form is true and correct.*

Signature

Date  /  /

Contact person

Daytime contact number (include area code)

# B - Permanent Documents

2022 Financial Year

---

**Preparer** Beverly van Bovene

**Reviewer** Mandie Watts

**Status** Completed

## Supporting Documents

- Fund Summary Report [Report](#)
- Deed of Amendment 14 Feb 2013.pdf
- Superfund Lookup - Regulated - ABN\_73038747647.pdf
- Deed 16 May 2001.pdf

## Standard Checklist

- Attach latest copy of ASIC annual company statement (if corporate trustee)
- Ensure latest copies of ATO Trustee Declarations and ATO confirmation that the fund is a regulated fund is attached
- Ensure latest copies of trustee consents, member consents and registers are attached
- Ensure latest copy of trust deed (including amendments) are attached
- Use [Australian Business Register](#) to ensure details are correct
- Use [Super Fund Lookup](#) to check the eligibility to receive rollovers and contributions





**B & J Super Fund**

**Fund Summary Report**

As at 30/06/2022

- Variable does not exist	
Error - «item_RelationShips.RelationShipType» - Variable does not exist	Error - «item_RelationShips.RelationShipTypeContact» - Variable does not exist
Error - «item_RelationShips.RelationShipType» - Variable does not exist	Error - «item_RelationShips.RelationShipTypeContact» - Variable does not exist

**SUPERANNUATION FUND TRUST DEED**

**OF**

**B & J SUPER FUND**

**SUPERANNUATION FUND TRUST DEED**

**OF**

**B & J SUPER FUND**

Drawn By:

redchip lawyers  
Lvl 1, 107 Quay Street  
BRISBANE QLD 4000

Solicitors For:

AUSTRALIAN COMPANY INCORPORATION SERVICES PTY LTD  
Lvl 1, 107 Quay Street  
BRISBANE QLD 4000  
Freecall 1800-773-477 Freefax 1800-655-556

**THIS SUPERANNUATION FUND TRUST DEED** is made on the date specified in the schedule to this Deed (the 'Schedule'), by the parties named as Trustee in the Schedule.

**WHEREAS:-**

- A. The Trustee has agreed to act as the first Trustee of the Fund described in the Schedule, which is established and is to be maintained as an indefinitely continuing superannuation fund (the 'Fund') for the purpose of providing superannuation benefits for Members in the event of their retirement or in other circumstances acceptable to the Commissioner and specified in this Deed.
- B. The Trustee has agreed to accept the trusts constituted under this Deed and to undertake the liabilities, duties and obligations imposed upon the Trustee by this Deed and by the laws applicable from time to time, in the jurisdiction to which it is subject, either by residence or by activities conducted by the Trustee on behalf of the Fund.

**NOW THIS DEED WITNESSES AS FOLLOWS:-**

- 1. This Deed shall be governed and construed and shall take effect in accordance with the laws of the State, Territory or other place in which the Trustee is resident from time to time, and shall further be subject to the laws of the Commonwealth of Australia, where and to the extent that they are applicable (the 'Relevant Law').
- 2. The Fund shall come into operation from the 'Inception Date' specified in the Schedule.
- 3. Except to the extent that any interests of Members or beneficiaries of the Fund are otherwise affected or circumscribed by the Relevant Law or by this Deed, the Fund shall be vested in, controlled by and administered by the Trustee of the Fund from time to time.
- 4. Interpretation of this Deed shall be in accordance with the Rules forming part of this Deed, unless the context expressly or by necessary implication requires otherwise.
- 5. The trusts created by this Deed may be terminated at any time in accordance with the provisions of this Deed from time to time, provided that, in the event that the Relevant Law does not exclude the operation of the rule against perpetuities in relation to those trusts, those trusts shall terminate on the earlier of:
  - (a) the day immediately preceding the day which is 80 years from the date of execution of this Deed; or
  - (b) the day immediately preceding the day which is 21 years from the date of the death of the last survivor of the lineal descendants of Her Majesty Queen Elizabeth II living on the date of the execution of this Deed.
- 6. This deed shall be subject to the requirement that the sole or primary purpose of the Fund must always be the provision of Old-Age Pensions.

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## RULES

### 1. INTERPRETATION

#### 1.1 Definitions

"**Accumulation Account**", in relation to a Member of the Fund, means the account established and maintained under rule 9.2 of this Deed;

"**Act**" means the Superannuation Industry (Supervision) Act 1993, as amended from time to time.

"**Actuary**" means a person who is a Fellow or an Accredited Member of the Institute of Actuaries of Australia;

"**Adopted Child**", in relation to a person, means a person adopted by the first-mentioned person:

- (a) under the law of a State or Territory relating to the adoption of children; or
- (b) under the law of any other place relating to the adoption of children, if the validity of the adoption would be recognised under the law of any State or Territory;

"**Annuity**" includes a benefit provided by a life insurance company or a registered organisation, if the benefit is taken, under the Regulations, to be an annuity for the purposes of the Act;

"**Approved Auditor**" means a person included in a class of persons specified in the Regulations, but does not include a person in respect of whom a disqualification order is in force under Section 131 of the Act.

"**Approved Bank**" means:

- (a) a body corporate authorised under Part II of the Banking Act 1959 to carry on banking business in Australia; or
- (b) the Commonwealth Bank of Australia, the Commonwealth Savings Bank of Australia or the Commonwealth Development Bank of Australia; or
- (c) a State Bank;

"**Approved Deposit Fund**" means a fund that:

- (a) is an indefinitely continuing fund;
- (b) is maintained by an Approved Trustee solely for Approved Purposes; and
- (c) has approved rules;

"**Approved Guarantee**" means a guarantee given by an Approved Bank by or on behalf of the Commonwealth, a State or a Territory;

"**Approved Purposes**", in relation to the Fund, means the purposes of:

- (a) receiving on deposit:



- (i) amounts that will be taken by Section 27D of the Tax Act to be expended out of Eligible Termination Payments within the meaning of that Section; and
  - (ii) amounts paid under Part 24 of the Act; and
  - (iii) amounts paid under Section 65 of the Superannuation Guarantee (Administration) Act 1992; and
- (b) dealing with such amounts, in accordance with the rules of the Fund, in any way calculated directly or indirectly to enhance the value of, or render profitable, property of the Fund; and
- (c) subject to any contrary requirement in the Standards from time to time applicable to the Fund under Section 32 of the Act, paying to Beneficiaries in accordance with the covenant referred to in Section 53 of the Act, or to the legal personal representatives of Beneficiaries, amounts deposited with the Fund together with accumulated earnings on those amounts;

**"Approved Trustee"** means a Constitutional Corporation in relation to which an approval under Section 26 of the Act is in force;

**"APRA"** means the Australian Prudential Regulation Authority;

**"ASIC"** means the Australian Securities and Investments Commission;

**"Associate"** has the meaning given by Section 12 of the Act;

**"Authorised Leave"**, in relation to a Member of a Fund, means leave that is:

- (a) approved by the Member's employer; or
- (b) authorised by:
  - (i) a law of the Commonwealth, a State or a Territory; or
  - (ii) an agreement certified, or an award made, by a tribunal or body having the authority to do so under a law of the Commonwealth, a State or Territory.

**"Beneficiary"**, in relation to the Fund or to another fund, scheme or trust, means a person (whether described in the governing rules as a member, depositor or otherwise) who has a beneficial interest in the Fund, or a fund, scheme or trust;

**"Capital Gains Tax Exempt Component"** has the same meaning as 'CGT exempt component' in subsection 27A(1) of the Tax Act;

**"Child"**, in relation to a person, includes an Adopted Child, a step-child or an ex-nuptial child of the person;

**"Civil Penalty Provision"** has the meaning given by the Act.

**"Complying Superannuation Fund"**, in relation to a Superannuation Fund, has the meaning given by Section 267(1) of the Tax Act.

**"Constitutional Corporation"** means a body corporate that is:

- (a) a trading corporation formed within the limits of the Commonwealth (within the meaning of paragraph 51(xx) of the Constitution); or
- (b) a financial corporation formed within the limits of the Commonwealth (within the meaning of paragraph 51(xx) of the Constitution);

**"Corporate Trustee"**, in relation to the Fund, means a body corporate that is a Trustee of the Fund;

**"Corporations Law"** means the Corporations Law set out in the Corporations Act 1989;

**"Court"** means any court, when exercising jurisdiction under the Act;

**"Custodian"**, in relation to the Fund, means a person (other than the Trustee of the Fund) who, under a contract with the Trustee or an Investment Manager of the Fund, performs custodial functions in relation to any of the assets of the Fund;

**"Deed"** means the Deed and Rules constituting the Fund and any amendments, modifications, additions or deletions thereto;

**"Dependant"**, in relation to a person, includes the spouse and any Child of the person;

**"Designated Beneficiaries"**, in relation to a Member of the Fund, means any Dependant or Dependants of the Member specified as a Designated Beneficiary to the Trustee in such form as the Trustee may approve from time to time and, in the absence of an approved form, in a manner otherwise acceptable to the Trustee;

**"Director"**, in relation to a body corporate, has the same meaning as in the Corporations Law;

**"Eligibility Age"**, in relation to an age pension, means:

- (a) in the case of a man, 65 years or, if another age is prescribed by the Regulations in place of 65 years, the age so prescribed; or
- (b) in the case of a woman, 60 years or, if another age is prescribed by the Regulations in place of 60 years, the age so prescribed;

**"Eligible Person"** means any person who is Gainfully Employed in a Year of Income, other than an Employee in respect of whom an Employer is making or intends to make contributions to this or any other Superannuation Fund in Australia in respect of that Year of Income, and includes a person in respect of whom Eligible Spouse Contributions may be made in respect of a Year of Income;

**"Eligible Spouse Contributions"**, in relation to a Member, means contributions made by the Member in relation to a person who is the Member's Spouse at the time those contributions are made and the Member is not entitled to a deduction under section 82AAC (including a deduction under that section due to the operation of section 82AADA) in relation to the contributions and:

- (a) the contributions are made to the Fund where:
  - (i) the Fund is a Complying Superannuation Fund in relation to the Year of Income of the

Fund in which the contributions are made; and

- (ii) the contributions are made to obtain superannuation benefits for the Spouse or, in the event of the death of the Spouse, for Dependants of the Spouse;

**"Eligible Termination Payment"** has the meaning as in Subdivision AA of Division 2 of Part III of the Tax Act.

**"Employee"** has its natural meaning and includes:

- (a) a member of an executive body of a body corporate (whether described as Directors or otherwise);
- (b) a person working under a contract that is wholly or principally for the labour of that person;
- (c) a member of the Parliament of the Commonwealth, or of a State;
- (d) a member of the Legislative Assembly of a Territory;
- (e) a member of a local government council;
- (f) a person who is paid to provide services in connection with the performance or presentation of, or the making of any film, tape or disc of, any music, play, dance, entertainment, sport, display or promotional activity or any similar activity involving the exercise of intellectual, artistic, musical, physical, or other personal skills;

**"Employer"** has its natural meaning and includes:

- (a) in relation to a member of an executive body of a body corporate (whether described as Directors or otherwise), the body corporate;
- (b) in relation to a person working under a contract that is wholly or principally for the labour of that person, the other party to the contract;
- (c) in relation to a member of the Parliament of the Commonwealth, or of a State, the Commonwealth or the State;
- (d) in relation to a member of the Legislative Assembly of a Territory, that Territory;
- (e) in relation to a member of a local government council, that local government council;
- (f) in relation to a person who is paid to provide services in connection with the performance or presentation of, or the making of any film, tape or disc of, any music, play, dance, entertainment, sport, display or promotional activity or any similar activity involving the exercise of intellectual, artistic, musical, physical, or other personal skills, the person liable to make the payment to the first-mentioned person;

**"Employer Representative"**, in relation to a group of Trustees of the Fund, a policy committee of

the Fund or the board of Directors of a Corporate Trustee of the Fund, means a member of the group, committee or board, as the case may be, nominated by:

- (a) the Employer or Employers of the Members of the Fund; or
- (b) an organisation representing the interests of that Employer or those Employers;

**"Employer Sponsor"** means an Employer who:

- (a) contributes to the Fund; or
- (b) would, apart from a temporary cessation of contributions contribute to the Fund; for the benefit of:
- (c) a Member of the Fund who is an Employee of:
  - (i) the Employer; or
  - (ii) an Associate of the Employer; or
- (d) the Dependants of such a Member in the event of the death of the Member;

**"Executive Officer"**, in relation to a body corporate, means a person, by whatever name called and whether or not a director of the body, who is concerned, or takes part, in the management of the body;

**"Full-time"**, in relation to being Gainfully Employed, means Gainfully Employed for at least 30 hours each week;

**"Fund"** means the Superannuation Fund created upon the execution of this Deed;

**"Gainfully Employed"** or **"Gainful Employment"** means employed or self-employed for gain or reward in any business, trade, profession, vocation, calling, occupation or employment.

**"Independent Director"**, in relation to a Corporate Trustee of the Fund, means a Director of the Corporate Trustee who:

- (a) is not a Member of the Fund; and
- (b) is neither an Employer Sponsor of the Fund nor an Associate of such an Employer Sponsor; and
- (c) is neither an Employee of an Employer Sponsor of the Fund nor an Employee of an Associate of such an Employer Sponsor; and
- (d) is not, in any capacity, a representative of a trade union, or other organisation representing the interests of one or more Members of the Fund; and
- (e) is not, in any capacity, a representative of an organisation representing the interests of one or more Employer Sponsors of the Fund;

**"Independent Trustee"**, in relation to the Fund, means a Trustee of the Fund who:

- (a) is not a Member of the Fund; and
- (b) is neither an Employer Sponsor of the Fund nor an Associate of such an Employer Sponsor; and
- (c) is neither an Employee of an Employer Sponsor of the Fund nor an Employee of an Associate of such an Employer Sponsor; and
- (d) is not, in any capacity, a representative of a trade union, or other organisation representing the interests of one or more Members of the Fund; and
- (e) is not, in any capacity, a representative of an organisation representing the interests of one or more Employer Sponsors of the Fund;

**"Indexed"** or **"Indexation"** have the meanings given in the Act.

**"Individual Trustee"**, in relation to the Fund, means a natural person who is a Trustee of the Fund;

**"Insolvent Under Administration"** means a person who:

- (a) under the Bankruptcy Act 1966 or the law of an external Territory or the law of a foreign country, is a bankrupt in respect of a bankruptcy from which the person has not been discharged;

and includes:

- (b) a person any of whose property is subject to control under Section 150 or 188 of the Bankruptcy Act 1966 or a corresponding provision of the law of an external Territory or the law of a foreign country; or
- (c) a person who has, at any time during the preceding 3 years, executed a deed of assignment or a deed of arrangement under, or whose creditors have, within the preceding 3 years, accepted a composition under Part X of the Bankruptcy Act 1966 or the corresponding provisions of the law of an external Territory or the law of a foreign country;

**"Investment"** means any mode of application of money for the purpose of gaining interest, income or profit;

**"Investment Manager"** means a person appointed by the Trustee of the Fund to invest money of the Fund;

**"Legal Disability"** means a person:

- (a) under age 18;
- (b) who is an intellectually disabled citizen, within the meaning of the Intellectually Disabled Citizens Act 1985; or

- (c) who is suffering from a mental illness, within the meaning of the Mental Health Services Act 1974;

**"Market Value"**, in relation to an asset, means the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- (a) that the buyer and the seller dealt with each other at arm's length in relation to the sale;
- (b) that the sale occurred after proper marketing of the asset;
- (c) that the buyer and the seller acted knowledgeably and prudentially in relation to the sale;

**"Member"** means any person who has become a member of the Fund in accordance with sub-rule 2.4(a) of this Deed and who has not ceased to be a Member, and, where the Fund is a Self Managed Superannuation Fund or in all other cases unless the Trustee declares otherwise by resolution in writing, includes a person who receives a Pension from the Fund, or who has deferred his or her entitlement to receive a benefit from the Fund;

**"Member of Staff of the Regulator"** means, as the context requires, an "APRA staff member" as defined in Section 3 of the Australian Prudential Authority Act 1998, or a "staff member" as defined in Section 5(1) of the Australian Securities and Investments Commission Act 1989, or a "taxation officer" as defined in Section 10(1) of the Act;

**"Member Representative"**, in relation to a group of Trustees of the Fund, a policy committee of the Fund or the board of Directors of a Corporate Trustee of the Fund, means a member of the group, committee or board, as the case may be, nominated by:

- (a) the Members of the Fund; or
- (b) a trade union, or other organisation, representing the interests of those Members;

**"Non-commutable Income Stream"** means a benefit that:

- (a) cannot be commuted;
- (b) is paid at least monthly;
- (c) does not have a residual capital value; and
- (d) is such that the total amount paid each month is fixed or varies only:
- (i) for the purpose of complying with the Act and Regulations; and
- (ii) during any period of 12 months by a rate not exceeding either:
- A. 5% per annum; or
- B. the rate of increase in the last Consumer Price Index (All Capital Cities) for a quarter to be published by the Australian Statistician before the end of that period of 12

months compared with the Consumer Price Index (All Capital Cities) published for the same quarter in the preceding year;

**"Normal Retirement Date"**, in relation to a Member of the Fund, means the earlier of the date on which a Member attains the age 65, or ceases to be Gainfully Employed for the purposes of the Act and Regulations, but, in any case, no earlier than the date on which the Member attains age 55.

**"Old-age Pensions"** shall have the same meaning as that expression is used in paragraph 51(xxiii) of the Constitution;

**"Part-time"**, in relation to being Gainfully Employed, means Gainfully Employed for at least 10 hours, and less than 30 hours, each week;

**"Pension"**, except in the expression "Old-age Pension", includes a benefit provided by the Fund, if the benefit is taken, under the Regulations, to be a pension for the purposes of the Act;

**"Policy Committee"**, in relation to the Fund, means a board, committee or other body that:

- (a) advises the Trustee of the Fund about such matters as are specified in the Regulations; and
- (b) is established by or under this Deed;

**"Premises"** includes a structure, building, aircraft, vehicle or vessel, any land or place (whether enclosed or built on or not) and any part of a structure, building, aircraft, vehicle or vessel, or part of any such land or place;

**"Public Offer Superannuation Fund"** has the meaning given in Section 18 of the Act;

**"Regulated Document"**, in relation to a Public Offer Superannuation Fund, means a document:

- (a) issued, or authorised to be issued, by the Trustee of the Fund; and
- (b) that the Trustee knows, or ought reasonably to know (having regard to the Trustee's abilities, experience, qualifications and other attributes), may influence a person's decision:
  - (i) whether to apply to have a superannuation interest in the Fund issued to a person; or
  - (ii) whether to apply to become an Employer Sponsor of the Fund;

**"Regulated Superannuation Fund"**, in relation to a Superannuation Fund means a Superannuation Fund:

- (a) which has a trustee;
- (b) in respect of which either of the following applies:
  - (i) the trustee of the fund is a Constitutional Corporation pursuant to a requirement contained in the deed or governing rules;
  - (ii) the deed or governing rules provide that the sole or primary purpose of the fund is the

provision of Old-age Pensions;

- (c) the trustee or trustees of which have given to the Regulator a written notice, in the form approved by the Regulator for the purpose, signed by the trustee or each trustee:
  - (i) in the case of a trustee which is a body corporate, under its common or official seal; or
  - (ii) in the case of a natural person - by him or her,

electing that the Act is to apply to the Fund.

**"Regulations"** means the Superannuation Industry (Supervision) Regulations 1994, as amended from time to time.

**"Regulator"** means APRA, ASIC or the Taxation Commissioner, whichever has the responsibility, under the Act or such other legislation in force from time to time, for administering the provisions to which the act, obligation, prohibition, restriction or other thing relates;

**"Relevant Person"**, in relation to the Fund, means:

- (a) if the Trustee or an Investment Manager of the Fund is or includes a natural person - that natural person;
- (b) if the Trustee or an Investment Manager of the Fund is or includes a body corporate - a responsible officer of that body corporate;
- (c) an Auditor of the Fund; or
- (d) an Actuary of the Fund;

**"Responsible Officer"**, in relation to a body corporate, means:

- (a) a Director of that body corporate;
- (b) a secretary of that body corporate; or
- (c) an Executive Officer of that body corporate;

**"Self Managed Superannuation Fund"**, has the meaning given by sub-rule 1.3;

**"Service"**, in relation to a person, means Gainful Employment, as an Employee, or otherwise, either on a Full-time or Part-time basis.

**"Spouse"**, in relation to a person, includes another person who, although not legally married to the person, lives with the person on a genuine domestic basis as the husband or wife of the person;

**"Standard Employer Sponsor"** means, an Employer Sponsor of the Fund who contributes, or would contribute, wholly or partly pursuant to an arrangement between the Employer Sponsor and the Trustee of the Fund;



**"Superannuation Complaints Tribunal"** means the Superannuation Complaints Tribunal established by the Superannuation (Resolution of Complaints) Act 1993;

**"Superannuation Fund"** means:

- (a) a fund that:
  - (i) is an indefinitely continuing fund; and
  - (ii) is a provident, benefit, superannuation or retirement fund; or
- (b) a public sector superannuation scheme;

**"Tax Act"** means, as the case may require, the Income Tax Assessment Act 1936, or the Income Tax Assessment Act 1997, as each of those enactments may be amended from time to time;

**"Taxation Commissioner"** means the Commissioner of Taxation appointed pursuant to the Taxation Administration Act 1953 or a person for the time being acting as Taxation Commissioner under that statutory enactment;

**"Temporary Incapacity"** in relation to a Member who has ceased to be Gainfully Employed (including a Member who has ceased temporarily to receive any gain or reward under a continuing arrangement for the Member to be Gainfully Employed), means ill-health (whether physical or mental) that caused the Member to cease to be Gainfully Employed but does not constitute Total and Permanent Disablement;

**"Total and Permanent Disablement"** in relation to a Member who has ceased to be Gainfully Employed, means ill-health (whether physical or mental), where the trustee is reasonably satisfied that the Member is unlikely, because of the ill-health, ever again to engage in Gainful Employment for which the Member is reasonably qualified by education, training or experience;

**"Trustee"**, in relation to the Fund, means the first Trustee or Trustees of the Fund and any Trustee or Trustees for the time being and from time to time, whether original, additional, surviving, alternate or substituted and whether a natural person or persons, a body or bodies corporate or otherwise, or one or more classes of them severally;

**"Year of Income"**, in relation to the Fund, means the period from 1 July of a calendar year to 30 June of the following calendar year, unless any other period applicable to the Fund is, for the purposes of the Tax Act a year of income of the Fund.

## 1.2 Interpretation

This Deed comprises a number of Parts, each of which contains a number of rules and, where applicable, sub-rules, paragraphs, sub-paragraphs and sub-sub-paragraphs.

In the interpretation of this Deed, unless the context requires otherwise:

- (a) the singular shall include the plural and vice versa;
- (b) words importing the masculine, the feminine or the neuter gender shall be read as importing such gender as the case may require;

- (c) references to any statutory enactments shall mean and be construed as references to the said enactments and regulations as amended, modified and re-enacted from time to time;
- (d) a requirement to give a person notice in writing shall be satisfied by posting the notice to that person's last known address;
- (e) references to writing includes any means of representing or reproducing words, figures, drawings or symbols in a visible, tangible form, in English;
- (f) references to months means calendar months;
- (g) references to sections of statutes or terms defined in statutes refer to corresponding sections or defined terms in amended, consolidated or replacement statutes;
- (h) headings and the table of contents are used for convenience only and are to be disregarded in the interpretation of this Deed;
- (i) where any word or phrase is given a defined meaning, any other grammatical form of that word or phrase has a corresponding meaning;
- (j) no rule of construction of documents shall apply to the disadvantage of a party, on the basis that the party put forward this document or any relevant part of it;
- (k) words and phrases not defined shall have the meaning, if any, ascribed in the Act or in other relevant legislation or statutory enactment.

### 1.3 Self Managed Superannuation Funds

- (a) **Meaning Of Self Managed Superannuation Fund.** Subject to the provisions of the Act and Regulations, from time to time, a “**Self Managed Superannuation Fund**” means:-
  - (i) Where the Fund has more than one Member, the Fund:
    - A. has fewer than 5 Members;
      - I. if the Trustees of the Fund are individuals - each individual Trustee of the Fund is a Member of the Fund;
        - (a) if the Trustee of the Fund is a body corporate - each director of the body corporate is a Member of the Fund;
      - II. each Member of the Fund:
        - (a) is a Trustee of the Fund; or
        - (b) if the Trustee of the Fund is a body corporate - is a director of the body corporate;

- B. no Member of the Fund is an Employee of another Member of the Fund, unless the Members concerned are Relatives;
  - C. no Trustee of the Fund receives any remuneration from the Fund or from any person for any duties or services performed by the Trustee in relation to the Fund.
- (ii) Where the Fund has only one Member, the Fund:
- A. it satisfies either of the following conditions:
    - I. the Trustee of the Fund is a body corporate of which the Member is the sole director, or a body corporate with 2 directors one of whom is the Member, and the Member is not an Employee of the other director;
    - II. there are 2 individual Trustees of the Fund, one of whom is the Member of the Fund and the Member is not an Employee of the other Trustee; and
  - B. no Trustee of the Fund receives any remuneration from the Fund or from any person for any duties or services performed by the Trustee in relation to the Fund.
- (iii) A Fund which would satisfy either the conditions of paragraph (1) or (2) of this sub-rule, except that:
- A. a Member of the Fund has died and the legal personal representative of the Member is a Trustee of the Fund or a director of a body corporate that is the Trustee of the Fund, in place of the Member, during the period:
    - I. beginning when the Member of the Fund died; and
    - II. ending when death benefits commence to be payable in respect of the Member of the Fund; or
  - B. the legal personal representative of a Member of the Fund is a Trustee of the Fund or a director of a body corporate that is the Trustee of the Fund, in place of the Member, during any period when:
    - I. the Member of the Fund is under a legal disability; or
    - II. the legal personal representative has an enduring power of attorney in respect of the Member of the Fund; or
    - III. if a Member of the Fund is under a legal disability because of age and does not have a legal personal representative—the parent or guardian of the Member is a Trustee of the Fund in place of the Member; or
    - IV. an appointment under section 134 of the Act of an acting trustee of the Fund is in force.

- (b) **Meaning Of Employee.** Subject to the Act and Regulations from time to time, for the purposes of sub-rule 1.3, in addition to the meaning given by sub-rule 1.1, a Member of the Fund who is an “**Employee**” of an Employer Sponsor of the Fund is also taken to be an Employee of another person (the “**Other Person**”) if the Employer Sponsor is:
- (i) A Relative of the Other Person; or
  - (ii) Either of the following:
    - A. A body corporate of which the Other Person, or a Relative of the Other Person, is a director;
    - B. A body corporate related to that body corporate; or
  - (iii) The trustee of a trust of which the Other Person, or a Relative of the Other Person, is a beneficiary; or
  - (iv) A partnership, where:
    - A. The Other Person, or a Relative of the Other Person, is a partner in the partnership; or
    - B. The Other Person, or a Relative of the Other Person, is a director of a body corporate that is a partner in the partnership; or
    - C. The Other Person, or a Relative of the Other Person, is a beneficiary of a trust, if the trustee of the trust is a partner in the partnership.
- (c) **Meaning Of Relative.** Subject to the provisions of the Act and Regulations, from time to time, “**Relative**”, in relation to an individual, for the purpose of sub-rule 1.3(b), means:
- (i) a parent, child, grandparent, grandchild, sibling, aunt, uncle, great-aunt, great-uncle, niece, nephew, first cousin or second cousin of the individual or of his or her spouse or former spouse; or
  - (ii) another individual having such a relationship to the individual or to his or her spouse or former spouse because of adoption or remarriage; or
  - (iii) the spouse or former spouse of the individual, or of an individual referred to in paragraph (a) or (b).
- (d) **Compliance With Self Managed Superannuation Fund Rules.** Where the Fund is a Self Managed Superannuation Fund, it will, at all times, comply with the requirements set out in the Act and Regulations for a Self Managed Superannuation Fund.
- (e) **Funds Which Are Not Self Managed Superannuation Funds.** Where the Fund is not a Self Managed Superannuation Fund, if the Fund:-

- (i) Is a superannuation fund with less than 5 Members, which does not meet the requirements of a Self Managed Superannuation Fund, the Trustee must:-
  - A. comply with the requirements within the period allowed under the Act and Regulations; or
  - B. request that the Regulator extend the time for compliance and seek to comply with the requirements, or any alternative requirements of the Regulator, within the additional period, if any, allowed; or
  - C. appoint an Approved Trustee to the Fund, in accordance with the Act and Regulations.
- (ii) Is a superannuation fund with more than 5 or more Members, it must comply with the provisions of the Deed and with the requirements of the Act and Regulations for a Fund with 5 or more Members.

## **2. PEOPLE WHO MAY BECOME MEMBERS**

### **2.1 Who Can Apply**

Any person who is or has at any time been an Employee or Eligible Person shall be entitled to apply to become a Member of the Fund.

### **2.2 How To Apply**

- (a) **Apply Using The Approved Form.** An Employee or Eligible Person seeking to become a Member of the Fund will apply to the Trustee for membership in the approved form.

### **2.3 Categories And Sub-Plans**

- (a) **How To Divide Members Into Categories.** The Trustee may, as and when it considers appropriate, divide the Members and beneficiaries of the Fund into different categories, for any purposes which it considers appropriate. The benefits and entitlements of each category, and the criteria for admission into each category shall be determined by the trustee in its absolute discretion, provided that the benefits and entitlements of any Members or beneficiaries affected are not reduced.
- (b) **How To Divide The Fund Into Sub-Plans.** The Trustee may, as and when it considers appropriate, divide the Fund into one or more sub-plans, for any purposes which it considers appropriate. The membership, contributions, assets, and liabilities for payment of benefits and entitlements or otherwise, in respect of each sub-plan shall be maintained discretely from the rest of the Fund. The criteria for admission into each sub-plan shall be determined by the Trustee in its absolute discretion, provided that the benefits and entitlements of any Members or beneficiaries admitted to a sub-plan are not reduced.

## 2.4 Becoming A Member

- (a) **The Trustee's Discretion.** Subject to the requirements concerning eligibility, the Trustee shall admit Members to the Fund at its absolute and unfettered discretion.
- (b) **Applicant Agrees To Deed.** By making application for and being admitted as a Member of the Fund, the prospective Member is deemed to have agreed to be bound by the provisions of this Deed.
- (c) **Things Required In All Applications For Membership.** Any form of application approved by the Trustee for the purposes of admission of prospective Members to membership of the Fund shall contain a statement by the prospective Member confirming that they will be bound by the trust deed for the time being governing the Fund.

## 3. INFORMATION WHICH MEMBERS MUST BE GIVEN

### 3.1 Member Information - All Funds

- (a) **Information to People Applying For Membership.** As soon as practicable and, in any event, within 3 months of the admission of a Member to the Fund, the Trustee shall give and provide to the new Member all notices, materials and other information which are required to be given from time to time and any additional information which the Trustee may, in its absolute discretion, determine. As a minimum, the Trustee shall provide the new Member with the following:
  - (i) where the Fund is not a Self Managed Superannuation Fund:
    - A. the contact details of the fund;
    - B. a summary of the main features of the Fund or, if the new Member is to become a member of a sub-plan, of that sub-plan;
    - C. in respect of financial benefits to which the new Member will or may become entitled, a statement concerning such of those benefits that the Trustee reasonably believes the new Member would reasonably need to be informed about;
    - D. information concerning the circumstances in which the benefits mentioned in the preceding paragraph would become payable;
    - E. the manner of calculating the benefits referred to in paragraph C of this sub-rule;
    - F. a summary of the inquiries and complaints procedures as set out in Part 11 of this Deed;
    - G. notification of the existence and a summary of the functions of the Superannuation Complaints Tribunal;

- H. a summary of the time at which and the manner in which fees charges, expenses and administrative or other operational costs and attributed to Members and, if they constitute fixed amounts or percentages, those amounts or percentages;
- (ii) in the case where the Fund is a Self Managed Superannuation Fund, all information which the Trustee reasonably believes that a new Member would reasonably require for the purpose of understanding:
    - A. the main features of the Fund or, if the new Member is a member of a sub-plan, of that sub-plan;
    - B. the management and financial condition of the Fund and of the relevant sub-plan (if any); and
    - C. the investment performance of the Fund or, if the new Member is a member of a sub-plan, of that sub-plan.
- (b) **Time For Providing Information To Applicants Who Are Employees.** In the case where a prospective Member is eligible for membership of the Fund by virtue of being an Employee or an Employer Sponsor of the Fund, it is sufficient if the notices, materials and other information required to be provided to prospective Members pursuant to sub-rule 3.1(a) are given as soon as practicable after the admission of the Member to membership of the Fund.
  - (c) **Applicants Must Confirm Information Has Been Received.** In all cases where notices, material and other information is required to be provided to prospective Members or to new Members of the Fund under sub-rules 3.1(a)(i)A and B, and sub-rules 3.1(a)(ii)A and B, the Trustee shall obtain from the prospective Member a written declaration that he or she has been given those notices, materials and other information.
  - (d) **How To Provide Applicants With Information.** Where the Trustee is required to provide any information to a new Member and is also required to provide, or has, in fact, provided to the new or prospective Member the same information in another notice, material or document, the Trustee shall be deemed to have satisfied its obligations in respect of the providing that information.
  - (e) **Information Which Members May Ask For.** Within 1 month of receiving a request from a person specified in this sub-rule, the Trustee of the Fund must give to that person, or make available for inspection at a suitable place during normal business hours by that person, information that the person requires as follows:
    - (i) If the person is a person who is, or was within the preceding 12 months, a Member of the Fund, or is otherwise a beneficiary of the Fund, information for the purposes of:
      - A. understanding any benefit entitlements that the person may have, has, or used to have;

- B. understanding the main features of the Fund or, where the Member is a member of a sub-plan, of that sub-plan;
  - C. making an informed judgment about the management and financial condition of the Fund or, where the Member is a member of a sub-plan, of that sub-plan;
  - D. making an informed judgment about the investment performance of the Fund or, where the Member is a member of a sub-plan, of that sub-plan.
- (ii) If the person is an Employer Sponsor, information for the purposes of:
- A. understanding the kinds of benefits to which that person's Employees are entitled or will or may become entitled, and the main features of the Fund or, where that person's Employees are or are to be members of one or more sub-plans;
  - B. making an informed judgment about the management and financial condition of the Fund or, where that person's Employees are or are to be members of one or more sub-plans, of that or those sub-plans;
  - C. making an informed judgment about the investment performance of the Fund or, where that person's Employees are or are to be members of one or more sub-plans, of that or those sub-plans;
  - D. a matter related to the Superannuation Guarantee (Administration) Act 1992.
- (iii) If the person is, or was within the preceding 12 months, a Member of the Fund, or is otherwise a beneficiary of the Fund and the Fund has 5 or more Members, a copy of:
- A. the governing rules of the Fund;
  - B. audited accounts of the Fund, together with (whether or not specifically requested) the auditor's report in relation to the accounts;
  - C. in the case where the Fund is a Regulated Superannuation Fund, the most recent information given to Members in accordance with sub-rule 3.2(b),
- (f) **Information Which Does Not Need To Be Given To Members.** Nothing in this Part shall require (or by implication authorise) the disclosure of:
- (i) internal working documents of the Fund;
  - (ii) information or documents that would disclose, or tend to disclose:
    - A. personal information of another person if, in the circumstances, the disclosure would be unreasonable; or
    - B. trade secrets or other information having a commercial value that would be reduced



or destroyed by the disclosure; or

(iii) information or documents in relation to which the Trustee of the Fund owes to another person a duty of non-disclosure.

- (g) **Information To All People Ceasing Membership.** A Member whose membership has been terminated shall receive, within 1 month of the Trustee becoming aware of the Member ceasing to be a Member, the information required to be provided by sub-rule 3.2(a), insofar as that sub-rule requires information to be provided to the Member (called a "Report to Terminating Member") and, should a Member's membership be terminated in circumstances other than those specified in that sub-rule, the Member shall receive a Report to Members or a Report to Members - Self Managed Superannuation Fund (whichever is applicable) made from the end of the last preceding Year of Income to the date of the Member's membership being terminated.

### 3.2 Member Information – Funds With More Than 5 Members

- (a) **Annual Information To Members.** Where the Fund has 5 or more Members at the end of Year of Income, the Trustee shall provide, within 6 months after the end of such Year of Income (or within such further time as is allowed by the Regulator from time to time) to each person who was a Member on the last day of that Year of Income, the information required by Division 2.4 of Part 2 of the Regulations.

- (b) **Information To Members on Significant Events (And What Counts As A Significant Event).** A significant event shall have occurred where:

- (i) the governing rules of the Fund are changed such that there would be an adverse effect:
- A. on a Member's accumulated benefits;
  - B. on the benefits to which a Member may become entitled;
  - C. for the Member on the circumstances in which those benefits would become payable;
  - D. for the Member on the manner in which those benefits would be calculated; or
  - E. on the security of the Member's benefits;
- (ii) the Member's membership is transferred to a different fund; or
- (iii) in any other circumstances, an event has occurred in relation to the Fund that the Trustee reasonably believes the Member would reasonably expect to be informed of,

and the Trustee of the Fund must then provide all affected Members information including contact details of the Fund, which the Trustee reasonably believes an affected Member would reasonably need:

- (iv) where there is a nature or purpose to the event, to understand the nature or purpose; and
  - (v) to make an informed judgement about the effect (generally and in respect of the Member's current and future entitlements) of the event.
- (c) **When To Give Information - Significant Events.** Where the Trustee is required to give information under sub-rule 3.2(b), the time for giving that information is:
- (i) before the expected occurrence, or as soon as practicable after the occurrence, of the significant event and, in any case, within 3 months after the occurrence of the event; or
  - (ii) if the Trustee reasonably believes that the event is not adverse to the Member's interests and accordingly the Member would not be expected to be concerned about the delay in receiving the information, the information is given no later than 1 month after the occurrence of the event.
- (d) **When To Give Information Where Trustee Causes Significant Event.** Notwithstanding the provisions of sub-rule 3.2(c), where the significant event constitutes either a decision of the Trustee, or the winding-up or termination of the Fund, and the Members affected would reasonably expect to be informed of the event before it occurs, the Trustee must give the information to the Member as soon as practicable after it becomes reasonable for the Trustees to expect that the significant event will happen (except that the information need not be given more than 3 months before the expected date of the event).
- (e) **Information To Give If Fund Becomes Non-Complying.** Should the Trustee of the Fund with 5 or more Members receive a notice of non-compliance issued under Section 40 of the Act, the Trustee must provide information to the Member in respect of that non-compliance which consists of:
- (i) a statement of the circumstances (including details of the non-compliance) that gave rise to the issue of the notice;
  - (ii) a statement of the effect on the Fund of the issue of the notice (including details of the effect on the Fund's taxation position);
  - (iii) details of what action the Trustee has taken, or proposes to take, to have the Fund become a complying fund; and
  - (iv) any information concerning the non-compliance that the Regulator requires to be given for the purposes of Regulation 2.36 of the Regulations.

### 3.3 Member Information - Self Managed Superannuation Funds Only

- (a) **Annual Information To All Members.** Where the Fund is a Self Managed Superannuation Fund, the Trustee shall provide, within 6 months after the end of each Year of Income, to each person who was a Member of the last day of that Year of Income, the following

information as a minimum (a "Report to Members - Self Managed Superannuation Fund"):

- (i) the contact details of the Fund;
- (ii) the amount of the Member's withdrawal benefit at the start of each reporting period;
- (iii) the amount of the Member's withdrawal benefit at the end of the reporting period and the method by which it was calculated;
- (iv) the amount of the Member's withdrawal benefit at the end of the reporting period that must be preserved; and
- (v) the amount by which the Member's Accumulation Account has been reduced in connection with payment of the superannuation contributions surcharge and, should there be a difference between the surcharge debt and the amount of the reduction, an explanation of the discrepancy.

### 3.4 Additional Member Information - All Funds

- (a) **Annual Information To Members With Binding Beneficiary Notices In Force.** If at the time for providing the information required to be provided to the Members of the Fund in accordance with sub-rules 3.2(a) or 3.3(a) there is in force a Binding Beneficiary Notice (referred to in this sub-rule as the "Notice") made by the Member pursuant to sub-rule 5.2(f), the information provided must be accompanied by a statement calling the Member's attention to:
  - (i) the person, persons or class, or classes, of persons mentioned in the Notice;
  - (ii) the fact that, in accordance with the Notice, and presuming the Notice remains in effect, the Trustee will pay a benefit in respect of the Member, on or after the death of the Member, to the person, persons or class, or classes, of persons mentioned in the Notice if:
    - A. the person, or each person, mentioned in the Notice is the legal personal representative or a dependant of the Member; and
    - B. the proportions of the benefit to be paid to that person or persons is readily ascertainable;
  - (iii) the Member's statement about the proportion of the benefit to be paid to each person, mentioned in the notice, or how such proportion is to be determined;
  - (iv) the fact that the Member may confirm, amend, or revoke the Notice; and
  - (v) the date when the Notice ceases to have effect,

and the Trustee must give to the Member a document which the Member may use to confirm,

amend or revoke the Notice.

### 3.5 Exceptions To This Part

- (a) **Members To Whom This Part Does Not Apply.** The Trustee of the Fund need not give a Report to Members or a Report to Members- Self Managed Superannuation Fund to a Member who:
- (i) in relation to any period is a life pensioner of the Fund;
  - (ii) is a pensioner of the Fund and has requested that the Report to Members or Report to Members - Self Managed Superannuation Fund not to be provided; or
  - (iii) has had their membership terminated prior to the issue of the Report to Members or Report to Members - Self Managed Superannuation Fund and has received or will receive from the Trustee a Report to Terminated Member.

## 4. CONTRIBUTIONS TO THE FUND

### 4.1 Who May Make And Receive Contributions

Upon becoming a Regulated Superannuation Fund, subject to Part 7 of the Regulations, the Fund may accept contributions that are made by or in respect of a Member who is:-

- (a) under age 65 only if:
- (i) the contributions are Mandated Employer Contributions;
  - (ii) the contributions are not Mandated Employer Contributions and the Member:
    - A. has, at any time in the period of 2 years immediately preceding the date of acceptance, engaged in Full-time or Part-time Gainful Employment;
    - B. ceased Full-time or Part-time Gainful Employment because of ill-health (whether physical or mental) that, at the date of acceptance, prevents the Member from engaging in employment of the kind that the Member was engaged in at the onset of the ill-health; or
    - C. is on Authorised Leave from his or her employer, and:
      - I. the leave is for the purposes of raising children of whom the Member is a parent, or for whom he or she has assumed responsibility of a parent; and
      - II. he or she has been on that leave of less than 7 years consecutively; and
      - III. he or she has a statutory or contractual right to resume employment at the end of the leave; and

## IV. either:

- (a) he or she was a member of the Fund immediately before going on leave; or
- (b) the Fund is a fund of which the employer is a Standard Employer-Sponsor;  
or
- (iii) the contributions are Eligible Spouse Contributions;
- (b) at least age 65 and less than age 70 - only if:
  - (i) the contributions are Mandated Employer contributions; or
  - (ii) the Member is employed on a part-time or full-time basis;
- (c) age 70 years or more, only if the contributions are Mandated Employer Contributions,

and, additionally, the Trustee may accept contributions by or in respect of a Member if the Trustee is reasonably satisfied that the contributions are in respect of a period during which, under this sub-rule, the Fund may accept the contributions by or in respect of that Member, even though the contributions are actually made after that period, and, apart from this sub-rule, the Trustee may at its absolute discretion accept contributions in other circumstances acceptable to the Regulator.

## 5. MATTERS RELATING TO BENEFITS AND ENTITLEMENTS

### 5.1 What Benefits And Entitlements A Member May Receive

- (a) **Benefits If A Member Retires At The Normal Time.** A Member who retires from Service at his or her Normal Retirement Date shall be entitled to receive a Normal Retirement Benefit.
- (b) **Benefits If A Member Retires After The Normal Time.** A Member who retires from Service after his or her Normal Retirement Date shall be entitled to receive a Postponed Retirement Benefit.
- (c) **Benefits If A Member Becomes Totally And Permanently Disabled.** A Member who retires from Service because of Total and Permanent Disablement shall be entitled to receive a Total and Permanent Disablement Benefit.
- (d) **Benefits Payable If A Member Dies.** Upon the death of:
  - (i) a Member, a Death Benefit shall become payable and shall be paid in accordance with sub-rule 5.2(e); or
  - (ii) a former Member who is in receipt of a pension from the Fund, a Death Benefit reduced by an amount determined by the Trustee as representing benefits or entitlements previously paid or applied in respect of the Member or that Member's Dependants, shall become payable and shall be paid in accordance with sub-rule 5.2(e).

- (e) **Benefits Payable If A Member Is Totally And Temporarily Disabled.** Upon the Total and Temporary Disablement of a Member, the Member will be entitled to receive a Total and Temporary Disablement Benefit.
- (f) **Pension Benefit May Continue To Spouse If Member Dies.** If a Member dies while in receipt of a Pension from the Fund, the Member's Spouse may elect to receive a Spouse's Pension and the amount of that Pension shall be limited to an amount not exceeding the amount calculated in accordance with the Act and Regulations. A person shall, unless the Trustee otherwise determines, be entitled to a Spouse's Pension only if the person married the Member before the Member retired from Service.
- (g) **Benefits Payable In Other Cases.** A Member who ceases to be a Member of the Fund, otherwise than by the death of that Member, and who is not entitled to a:
  - (i) Normal Retirement Benefit;
  - (ii) Postponed Retirement Benefit; or
  - (iii) Total and Permanent Disablement Benefit,
 shall be entitled to:
  - (iv) receive the amount standing to the credit of his or her Member's Accumulation Account, subject to the restrictions imposed by sub-rules 5.4(a) to 5.5(b); or
  - (v) have the amount standing to the credit of his or her Member's Accumulation Account transferred to another Regulated Superannuation Fund or Approved Deposit Fund, in accordance with Part 6 of this Deed.
- (h) **Benefits Payable With Consent of The Regulator (Early Release).** Upon a Member's circumstances being such as to constitute grounds for early release of some or all of that Member's benefits and entitlements, in accordance with the exercise of the Regulator's discretion, the Trustee shall, upon receiving a written request from the Member and advice from the Regulator, release such benefits and entitlements to the Member, in such amounts and as directed by the Regulator, net of any taxes or reasonable charges applicable to the release of those benefits and entitlements, from time to time.

## 5.2 How To Calculate Benefits And Entitlements And Who May Receive Them

- (a) **Calculating A Normal Retirement Benefit.** A member's "Normal Retirement Benefit" shall be a Pension, the amount of such Pension being determined by the Trustee, having regard to:
  - (i) the balance of the Member's Accumulation Account at the Member's Normal Retirement Date;
  - (ii) the period over which and the terms upon which the Pension is to be payable;

- (iii) the expected investment earnings of the Fund which are anticipated to be attributable to the reducing balance of the Member's Accumulation Account, from time to time;
- (iv) the costs of investing assets of the Fund, operation and, where applicable, termination of the Fund and any administrative, insurance and taxation costs relating to the operation and termination of the Fund, which are anticipated to be attributable to the reducing balance of the Member's Accumulation Account, from time to time;
- (v) the cost of any annuities, Pensions and income streams purchased or to be purchased by the Trustee in respect of the Member or the Member's Beneficiaries;
- (vi) any restrictions placed upon the payment of annuities, Pensions and income streams by the Act and Regulations, from time to time; and
- (vii) any total or partial commutation in accordance with sub-rule 5.3(a),

and shall:

- A. be calculated so as to produce a nil balance in the Member's Accumulation Account after the terms under which the Pension is to be paid are met; and
- B. in any event, cease to be payable when the balance in the Member's Accumulation Account is nil.

(b) **Calculating A Postponed Retirement Benefit.** A Member's "**Postponed Retirement Benefit**" shall be a Pension, the amount of such Pension being determined by the Trustee, having regard to:

- (i) the balance of the Member's Accumulation Account at the date on which the Member retires;
- (ii) the period over which and the terms on which the Pension is to be payable;
- (iii) the expected investment earnings of the Fund projected to be attributable to the reducing balance of the Member's Accumulation Account, from time to time;
- (iv) the costs of investing, operating and, where applicable, terminating the Fund and any administrative, insurance and taxation costs relating to the operation and termination of the Fund, projected to be attributable to the reducing balance of the Member's Accumulation Account, from time to time;
- (v) the cost of any annuities, Pensions and income streams purchased or to be purchased by the Trustee in respect of the Member or the Member's beneficiaries;
- (vi) any restrictions placed upon the payment of annuities, Pensions and income streams by the Act and Regulations, from time to time; and

(vii) any total or partial commutation of the Pension, in accordance with sub-rule 5.3(a), and shall:

- A. be calculated so as to produce a nil balance in the Member's Accumulation Account after the terms under which the Pension is to be paid are met; and
- B. in any event, cease to be payable when the balance in the Member's Accumulation Account is nil.

(c) **Calculating A Total And Permanent Disablement Benefit.** A Member's "**Total and Permanent Disablement Benefit**" shall be an amount equal to the amount standing to the credit of the Member's Accumulation Account, net of any taxes or reasonable charges determined by the Trustee to be applicable to the payment of such benefits, from time to time.

(d) **Calculating A Total And Temporary Disablement.** A Member's "**Total and Temporary Disablement Benefit**" shall, subject to any additional or lesser requirements or restrictions imposed by the Regulator on the payment of total and temporary disablement or similar benefits, from time to time, be a Non-commutable Income Stream cashed from the Fund for:

- (i) the purpose of continuing (in whole or in part) the gain or reward which the Member was receiving before the Temporary Incapacity; and
- (ii) a period not exceeding the period the incapacity from Employment of the kind engaged in immediately before the Temporary Incapacity,

but in any event shall not exceed an amount equal to the total of the Member's Accumulation Account in respect of the Member, net of any taxes or reasonable charges determined by the Trustee to be applicable to the payment of such benefits, from time to time.

(e) **Calculating A Death Benefit.** A Member's "**Death Benefit**" shall be an amount equal to:

- (i) the amount standing to the credit of the Member's Accumulation Account at the time of payment, net of any taxes or reasonable charges determined by the Trustee to be applicable to the payment of such benefits, from time to time,

less:

- (ii) the amount necessary to meet any obligations with respect to a Spouse's Pension or other payments required to be met from the Member's benefits and entitlements,

and shall be payable in such amounts and to such of the following persons as the Trustee reasonably considers to be appropriate in the circumstances:-

- A. The Member's Designated Beneficiary.
- B. The Member's Present Spouse.
- C. One or more of the Member's past Spouses.



D. One or more of the Member's natural or adopted children, grandchildren or great-grandchildren.

E. the Member's personal legal representative.

(f) **Binding Beneficiary Nomination For Death Benefits.** Despite anything contained in the Deed, the Trustee may, subject to the Trustee complying with Sub-rule 5.2(g), permit a Member of the Fund, by Binding Beneficiary Notice given to the Trustee in accordance with Sub-rule 5.2(h), to require the Trustee to provide any benefits or entitlements of the Member on or after the Member's death to a person or persons mentioned in the notice, being the legal personal representative or a dependant or dependants of the Member. A Binding Beneficiary Notice, unless sooner revoked by the Member, shall cease to have effect at the end of the period of 3 years after the day it was first signed, or last confirmed or amended, by the Member.

(g) **Information To Member - Binding Beneficiary Nomination.** Prior to accepting a Binding Beneficiary Notice from a Member of the Fund, the Trustee must give to the Member information that the Trustee reasonably believes the Member reasonably needs for the purpose of understanding the right of that Member to require the Trustee to provide the benefits and, in particular, the Trustee shall inform the Member in writing that:-

(i) the Trustee cannot alter the Member's properly made request, regardless of the consequences or circumstances which might arise subsequent to the Member making the request and so long as that request remains current;

(ii) careful consideration should be given to the wording of the Member's request to ensure that the Member's intentions are clearly and legally binding and executable;

(iii) the Member is advised to seek further information and professional advice as to the manner and consequences of the request prior to its being made,

and, in addition to the information referred to above, the trustee shall give to the Member all other information required by the Act and Regulations from time to time.

(h) **How To Make A Binding Beneficiary Nomination.** For the purposes of Sub-rules 5.2(f) and 5.2(g) and subject to the provisions of the Act and Regulations from time to time, the notice to be given by the Member to the Trustee, called a "**Binding Beneficiary Notice**":-

(i) must be in writing;

(ii) must be signed by, and dated, by the Member in the presence of 2 witnesses, being persons:-

A. each of whom has turned 18; and

B. neither of whom is a person mentioned in the notice;

(iii) must contain a declaration signed, and dated, by the witnesses stating that the notice was signed by the Member in their presence.

- (i) **Insurance Relating To Benefits And Entitlements.** The Trustee may effect one or more policies of insurance or assurance in respect of one or more Members of the Fund in relation to the provision of Total and Temporary Disablement Benefits, Total and Permanent Disablement Benefits or Death Benefits, which, in the event of payment being made under the policy, shall be agreed between the Trustee and the Member or Members concerned to be applied:
- (i) towards satisfaction of the Fund's liability to pay any one or more of those benefits - called "**Benefit Payment Insurance**"; or
  - (ii) in addition to the Fund's liability to pay any one or more of those benefits - called "**Additional Insurance**",

and where there is reasonable uncertainty as to whether or not any insurance or assurance effected in accordance with this sub-rule is Benefit Payment Insurance or Additional Insurance, it shall be presumed that the insurance or assurance is Benefit Payment Insurance.

- (j) **Treatment Of Additional Insurance.** Where the Trustee has effected Additional Insurance in respect of a Member of the Fund and an amount becomes payable to the Trustee under the Additional Insurance policy in respect of that Member, the Trustee shall add the amount payable, net of any reasonable fees, charges and taxes, to the Member's Accumulation Account prior to calculating the amount of benefits or entitlements payable from that Account in accordance with this Deed.
- (k) **Treatment Of Benefit Payment Insurance.** Where the Trustee has effected Benefit Payment Insurance in respect of a Member of the Fund and an amount becomes payable to the Trustee under the Benefit Payment Insurance policy in respect of that Member, the Trustee shall first apply the amount towards satisfaction of the Fund's liability to pay benefits or entitlements to or in respect of that Member in accordance with this Deed and the Trustee shall reduce the Member's Accumulation Account by the amount so applied. The amount, if any, remaining, plus the balance of that Member's Accumulation Account shall be dealt with by the Trustee in its absolute and unfettered discretion in one or more of the following ways:-
- (i) Where an amount or amounts have previously been deducted from the Member's Accumulation Account in relation to any premiums paid or payable in respect of the said insurance up to and including the date of payment under the policy, by paying or applying an amount or amounts to or on behalf of the Member up to the amount of the said premiums, in addition to the Fund's liability to pay benefits or entitlements in accordance with this Deed.
  - (ii) By paying an amount or amounts to or on behalf of the Member in addition to the amount or amounts set out in paragraph (a) above and in addition to the Fund's liability to pay benefits or entitlements in accordance with this Deed.

(iii) By reallocating an amount or amounts to a reserve to be dealt with as the Trustee sees fit.

### **5.3 How To Pay A Pension And How To Pay A Lump Sum Benefit**

- (a) **How To Pay A Pension.** Where a Pension is payable from the Fund, the Trustee may determine the terms and conditions under which that Pension is paid, subject to the requirement that the Pension must comply with the minimum terms and conditions relating to that type of Pension, as specified by the Act and Regulations, from time to time. A copy of the terms and conditions of the Pension is to be given to the Member or beneficiary of that Pension at or before the commencement of that Pension.
- (b) **How To Pay A Lump Sum Benefit (Or Change A Pension To A Lump Sum).** In the case of any amounts to be paid, payable or having commenced to be paid from the Fund as a Pension, annuity or income stream, other than a Total and Temporary Disablement Benefit, the person or persons entitled to receive those amounts may, unless the terms and conditions relating to that type of Pension do not allow it, by written request addressed to the Trustee, commute the said amounts, or any part or parts thereof, to a lump sum, equivalent to the balance remaining in the Member's Accumulation Account in relation to which the said amount or amounts are being paid, less any taxes and other reasonable charges which the Trustee considers are reasonably applicable to the commutation of the said amounts and to the payment of a lump sum, from time to time. Where the terms of the Pension enable partial commutation, or commutation in certain circumstances, or during a certain time only, the Pension may not be commuted other than in accordance with those terms.
- (c) **How To Reduce A Pension When Changing To A Lump Sum Benefit.** Where a person commutes part or all of a Pension, annuity or income stream in accordance with sub-rule 5.3(b):
- (i) if the commutation represents a partial commutation only, the Trustee shall discount the Pension, annuity or income stream to which the person is entitled, to the extent which the Trustee considers reasonably necessary to take account of the commutation, and the Fund and the Trustee shall then be discharged and relieved of any further liability in respect of the amount of the discount; or
  - (ii) if the commutation represents a commutation of the whole of the Pension, annuity or income stream, the Fund and the Trustee shall then be discharged and relieved of any further liability in respect of that Pension, annuity or income stream.
- (d) **How To Pay Benefits To Minors And Certain Other People.** Where any beneficiary of the Fund is under a Legal Disability, the Trustee shall be entitled to:
- (i) pay or apply the benefits or entitlements of the beneficiary; or
  - (ii) pay the benefits and entitlements of the beneficiary to another person for the sole purpose of that person paying or applying the benefits or entitlements of the beneficiary,

for or on behalf of the beneficiary or the beneficiary's Dependents and such payment shall constitute a discharge of the Fund and the Trustee with respect to such payment, and the Trustee shall not be concerned nor liable to see to the application of those benefits or entitlements after the time of their payment.

#### 5.4 Legal Restrictions On When And How Benefits And Entitlements May Be Paid (Preservation)

Each sub-rule contained in this rule shall be read and construed as being subject to any amendments, modifications, re-enactments, or substitutions of the Act and Regulations, from time to time, which:

- (i) reduce the restrictions placed upon payments of benefits and entitlements in accordance with this rule; or
  - (ii) increase the restrictions placed upon payments of benefits and entitlements in accordance with this rule.
- (a) **Supplementary Definitions For This Part.** For the purposes of sub-rules 5.4(a) to 5.5(b), the following words (which are presented in logical, not alphabetical, order) have the following meanings:

**"Commencement Day"** means, in relation to the Fund, after the Fund becomes a Regulated Superannuation Fund, the day on which the Trustee makes an election to become a Regulated Superannuation Fund;

**"Member-financed Benefit"** means, in relation to a Member of a Regulated Superannuation Fund as at any time, benefits equal to the sum of:

- (i) the amount of the Member Contributions (if any) made to the Fund in relation to the Member to that time;
- (ii) the amount of the Member-financed Benefits (if any) paid into the Fund in relation to the Member to that time; and
- (iii) the amount of the investment earnings on those contributions to that time,

less the direct costs of establishing, operating and terminating the Fund and any administrative, insurance and taxation costs relating to the establishment, operation and termination of the Fund, applicable to the amounts mentioned in paragraphs (a) to (c) to that time;

**"Mandated Employer Contributions"** means, in relation to a Member of a Regulated Superannuation Fund, contributions by, or on behalf of, an Employer that are equal to the sum of:

- (iv) the contributions made by, or on behalf of, the Employer to the Fund in relation to the Member, that:
  - A. reduce the Employer's potential liability for the superannuation guarantee charge imposed by Section 5 of the Superannuation Guarantee Charge Act 1992; or

B. are payments of shortfall components under the Superannuation Guarantee (Administration) Act 1992; and

- (v) the contributions (other than contributions of the kind specified in paragraph (a)) made by, or on behalf of, the Employer to the Fund in relation to the Member in or towards satisfaction of the Employer's obligation to make contributions for the Member, being an obligation under an agreement certified, or an award made, on or after 1 July 1986 by an industrial authority;

**"Mandated Employer-financed benefit"** means, in relation to a Member of a Regulated Superannuation Fund at any time, benefits equal to the sum of:

- (i) the amount of the Mandated Employer Contributions made to the Fund in relation to the Member to that time;
- (ii) the amount of the mandated employer-financed benefits (if any) paid into the Fund in relation to the Member to that time; and
- (iii) the amount of the investment earnings on those contributions to that time,

less the direct costs of establishing, operating and terminating the Fund and any administrative, insurance and taxation costs relating to the establishment, operation and termination of the Fund, applicable to the amounts mentioned in paragraphs (a) to (c) to that time;

**"Minimum Benefit"** means, in relation to a Member of the Fund, an amount that is the sum of:

- (i) the Member-financed Benefits of the Member; and
- (ii) the Mandated Employer-financed Benefits of the Member;

**"Conditions of Release"** means, in relation to a Member, the satisfaction of a condition of release specified in Column 2 of Schedule 1 to the Regulations;

**"Cashing Restriction"** means, in relation to a Condition of Release, the corresponding cashing restriction specified in Column 3 of Schedule 1 to the Regulations;

**"Unrestricted Non-preserved Contributions"** means, in relation to a Member of the Fund, the amounts (other than an amount that is a Capital Gains Tax Exempt Component) that:

- (i) will be taken by section 27D of the Tax Act to have been expended out of eligible termination payments within the meaning of that section; and
- (ii) have been received from sources other than:
- A. superannuation funds;
- B. approved deposit funds within the meaning of:

- I. the Act; or
  - II. the Occupational Superannuation Standards Act 1987 as in force immediately before the commencement of section 5 of the Occupational Superannuation Standards Amendment Act 1993; or
- C. deferred annuities within the meaning of:
- I. this Part; or
  - II. the Occupational Superannuation Standards Regulations; or
- D. Retirement Savings Accounts established in accordance with the Retirement Savings Accounts Act 1997.

**"Unrestricted Non-preserved Benefits"** means, in relation to a Member of the Fund, the sum of:

- (i) the total of the Member's Unrestricted Non-preserved Contributions;
- (ii) the amount of the Member's Preserved Benefits and Restricted Non-preserved Benefits which, at a given time:
  - A. have met a Condition of Release; and
  - B. have a nil Cashing Restriction;
- (iii) the amount of unrestricted non-preserved benefits received by the Fund in respect of the Member on or after the Commencement Day; and
- (iv) the investment earnings on the amounts specified in paragraphs (a) and (b) for the period before 1 July 1999,

less the direct costs of establishing, operating and terminating the Fund and any administrative, insurance and taxation costs relating to the establishment, operation and termination of the Fund, applicable to the amounts mentioned in paragraphs (a) and (b) to that time;

**"Restricted Non-preserved Benefits"** means, in relation to a Member of the Fund, the total of the amount of any restricted non-preserved benefits that are received from another Regulated Superannuation Fund, a Retirement Savings Account established under the Retirement Savings Account Act 1997, or an exempt public sector superannuation scheme;

**"Preserved Benefits"** means, in relation to a Member of the Fund, the total of all benefits and entitlements standing to the credit of the Member's Accumulation Account, less the sum of:

- (i) Restricted Non-preserved Benefits; and
- (ii) Unrestricted Non-preserved Benefits.

- (b) **Restrictions On How Benefits May Be Paid.** Subject to the provisions of Division 6.2 of the Regulations, from time to time, a Member's benefits and entitlements in the Fund:
- (i) may only be paid by:
    - A. being cashed in accordance with this Part; or
    - B. being rolled over or transferred in accordance with this Deed;
  - (ii) must not be paid except when, and to the extent, that the Fund is required or permitted to pay them in accordance with this Deed; and
  - (iii) must be paid when, and to the extent that, the Fund is required in accordance with this Deed.
- (c) **When And How Unrestricted Non-Preserved Benefits May Be Paid.** Subject to the provisions of this Deed and subject to compliance with any restrictions or procedures relating to the commutation of part or all of a Pension to a lump sum, the whole or a part of a Member's Unrestricted Non-preserved Benefits may be cashed at any time in any one or any combination of the following forms:-
- (i) A lump sum or 2 or more lump sums.
  - (ii) A Pension or 2 or more Pensions.
  - (iii) The purchase of an annuity or 2 or more annuities.
- (d) **When And How Restricted Non-Preserved Benefits May Be Paid.** Subject to the provisions of this Deed, the whole or a part of a Member's Restricted Non-preserved Benefits may only be cashed on or after the satisfaction by the Member of a Condition of Release and must not exceed the Restricted Non-preserved Benefits of the Member that had accrued at the time when the Member satisfied the Condition of Release, less the direct costs of establishing, operating and terminating the Fund and any administrative, insurance and taxation costs relating to the establishment, operation and termination of the Fund, applicable to the Restricted Non-preserved Benefits to that time. The form in which Restricted Non-preserved Benefits may be cashed is:
- (i) the form, if any, specified in the Cashing Restriction for Restricted Non-preserved Benefits in relation to the relevant Condition of Release; or
  - (ii) if the Cashing Restriction is "Nil" and subject to compliance with any restrictions or procedures relating to the commutation of part or all of a Pension to a lump sum, in any one or any combination of the following forms:-
    - A. A lump sum or 2 or more lump sums.

- B. A Pension or 2 or more Pensions.
- C. The purchase of an annuity or 2 or more annuities.

(e) **When And How Preserved Benefits May Be Paid.** Subject to the provisions of this Deed, the whole or any part of a Member's Preserved Benefits may only be cashed on or after the satisfaction by the Member of a Condition of Release and must not exceed the sum of:

- (i) the Preserved Benefits of the Member that had accrued at the time when the Member satisfied the Condition of Release; and
- (ii) any investment earnings accruing on those benefits from that time,

less the direct costs of establishing, operating and terminating the Fund and any administrative, insurance and taxation costs relating to the establishment, operation and termination of the Fund, applicable to the amounts mentioned in paragraphs (a) and (b) to that time. The form in which Preserved Benefits may be cashed is:

- (i) the form, if any, specified in the Cashing Restriction for Preserved Benefits in relation to the relevant Condition of Release; or
- (ii) if the Cashing Restriction is "Nil" and subject to compliance with any restrictions or procedures relating to the commutation of part or all of a Pension to a lump sum, in any one or any combination of the following forms:-
  - A. A lump sum or 2 or more lump sums.
  - B. A Pension or 2 or more Pensions.
  - C. The purchase of an annuity or 2 or more annuities.

(f) **When It Is Compulsory To Pay Benefits.** A Member's benefits and entitlements in a Regulated Superannuation Fund must be cashed as soon as practicable after the occurrence of any of the following events:-

- (i) The Member:
  - A. has attained age 65, but not age 70; and
  - B. is not Gainfully Employed on either a Full-time or Part-time basis.
- (ii) The Member:
  - A. has attained age 70; and
  - B. is not Gainfully Employed on a Full-time basis.
- (iii) The Member dies.



(g) **How To Pay Compulsory Benefits.** Subject to the provisions of this Deed and subject to compliance with any restrictions or procedures relating to the commutation of part or all of a Pension to a lump sum, the form in which benefits and entitlements may be cashed under sub-rule 5.4(f) is any one or any combination of the following forms:-

- (i) A single lump sum.
- (ii) One or more Pensions.
- (iii) The purchase of one or more annuities.

### 5.5 Other Matters Affecting Payment Of Benefits

(a) **When Benefits Are Suspended Or Terminated.** Subject to the provisions of this Deed and to the provisions of the Act and Regulations, from time to time, the benefits payable out of the Fund to or in respect of a beneficiary shall be suspended or terminated if the beneficiary otherwise entitled thereto:

- (i) owing to Legal Disability or for any reason requires care, treatment or control for his or her own good or in the public interest and is, in the opinion of the Trustee, for the time being incapable of managing himself or herself, or his or her affairs;
- (ii) in the opinion of the Trustee, commits any fraud or is guilty of dishonesty, defalcation, willfully causing significant damage to the property of his or her Employer or other serious misconduct;
- (iii) commits an act of bankruptcy leading to that person being declared bankrupt; or
- (iv) either by his own act, operation of law, order of any court or tribunal, or otherwise has had such benefits or entitlements vested in or made payable to any other person, company, government or other public authority.

(b) **How Suspended Benefits Are Dealt With.** Where a beneficiary's benefits and entitlements have been suspended or terminated in accordance with sub-rule 5.5(a) and those benefits and entitlements or any part thereof have become at a time that, or do become payable whilst, the circumstances of the suspension or termination remain current, the Trustee may, in its absolute and unfettered discretion:

- (i) pay or apply the benefits or entitlements of the beneficiary; or
- (ii) pay the benefits and entitlements of the beneficiary to another person for the sole purpose of that person paying or applying the benefits or entitlements of the beneficiary,

for or on behalf of the beneficiary or the beneficiary's Dependants and such payment shall constitute a discharge of the Fund and the Trustee, with respect to such payment, and the Trustee shall not being concerned nor liable to see to the application of those benefits or entitlements after the time of their payment.

- (c) **Some Benefits May Be Re-Allocated On Request.** Subject to the provisions of the Act and Regulations, from time to time, a Member may, by written notice signed by the Member and witnessed by an independent witness, request the Trustee to re-allocate part or all of the Member's benefits and entitlements to one or more other Members or to one or more reserves. The Trustee will give due consideration to any such request and will make its decision having regard to the wishes of the Member so making the request, and to the best interests of the Members of the Fund as a whole.

## 6. ROLLOVERS AND TRANSFERS OF BENEFITS

### 6.1 Rollovers And Transfers Into The Fund

- (a) **Members May Request Rollover And Transfer of Benefits Into The Fund.** A Member may request that the Trustee accept a rollover or transfer into the Fund of any existing superannuation benefits or entitlements, including any eligible termination payments being held with another superannuation fund, Approved Deposit Fund or pooled superannuation trust.
- (b) **Trustee To Decide If Rollover/Transfer Should Be Accepted.** The Trustee shall consider a request made in accordance with the last preceding sub-rule and shall:
- (i) agree to accept a rollover or transfer into the Fund of the entire amount of the benefits or entitlements; or
  - (ii) agree to accept a rollover or transfer into the Fund of part of the benefits or entitlements; or
  - (iii) refuse to accept a rollover or transfer into the Fund of any part of the benefits or entitlements,

and in reaching such a decision, the Trustee shall have cause to consider the limits on benefits payable to the requesting Member, the balance of the Member's Accumulation Account before and after the proposed rollover or transfer in, the terms under which the benefits or entitlements the subject of the request are currently being held and any other matters which the Trustee considers relevant.

- (c) **Some Rollovers And Transfers Cannot Be Accepted.** The Trustee shall not agree to accept a rollover or transfer into the Fund of any benefits or entitlements which would cause or would be likely to cause the Fund to breach a Civil Penalty Provision or to commit an offence under the Act.
- (d) **Some Rollovers And Transfers May Be Accepted With Conditions.** Where the Trustee accepts a rollover or transfer into the Fund of benefits or entitlements under this rule, such benefits or entitlements shall be maintained and shall only be payable:
- (i) in accordance with the terms of the trust deed or governing rules, if any, of the transferring entity at the date of rollover or transfer, as advised to the Trustee; or

(ii) on such other terms as are approved by the Regulator.

- (e) **Most Benefits Rolled Over Or Transferred Into The Fund Retain The Same Status.** Except as otherwise provided by the Act and Regulations, from time to time, for the purpose of determining the status of benefits or entitlements under rule 5.4, any benefits or entitlements rolled over or transferred into the Fund shall retain the same character in the Fund as they had in the superannuation fund, Approved Deposit Fund or pooled superannuation trust from which they were transferred.

## 6.2 Rollovers And Transfers Out Of The Fund

- (a) **Who May Request Rollovers And Transfers Out Of The Fund.** A request that any benefits or entitlements accrued in the Member's Accumulation Account be rolled over or transferred to another superannuation fund, Approved Deposit Fund, or other entity acceptable to the Regulator for the purpose of receiving such benefits or entitlements may be received and considered by the Trustee from:
- (i) the Member; or
  - (ii) in the case of a Member's death or Total and Permanent Disablement, the person or persons otherwise entitled to receive a benefit or entitlement; or
  - (iii) the Member's personal legal representative.
- (b) **Trustee Must Sometimes Notify Others Of Request.** Upon receiving a request to rollover or transfer benefits out of the Fund from a person mentioned in the last preceding rule, the Trustee shall give notice in writing of the proposed rollover or transfer to all other interested persons who at that time are entitled to make such a request.
- (c) **Trustee Not To Rollover Or Transfer Benefits Out In The Face Of Objections.** Should an interested person notified in accordance with the preceding sub-rule make objection and give reasons for the objection to the Trustee concerning the requested rollover or transfer out of the Fund, the Trustee shall not rollover or transfer those benefits and shall notify in writing the person or persons requesting the rollover or transfer of the objection and of the identity of the objector.
- (d) **Conditions To Be Met For Rollovers And Transfers Out.** Where no person is required to be notified of a request for rollover or transfer, no objection has been received from an interested person within 7 days of giving notice, or the Trustee is satisfied that any objection received has been removed, the Trustee shall rollover or transfer the benefits or entitlements requested.

## 6.3 Trustee's Duties Upon Rollovers, Transfers And Payments Of Benefits Out Of The Fund

- (a) **Duty To Ensure Transferee Entity Is Regulated.** Where a Member of the Fund requests that the Trustee rollover or transfer benefits or entitlements accrued in respect of that Member

to another superannuation entity, the Trustee, before allowing any such rollover or transfer, shall be concerned to ensure that the entity accepting the benefits or entitlements is:

- (i) a Regulated Superannuation Fund;
- (ii) an Approved Deposit Fund; or
- (iii) a Retirement Savings Account,

and in this regard, it shall be sufficient for the Trustee to receive in writing from the entity accepting the benefits or entitlements confirmation in writing of its status.

- (b) **Duty To Ensure Proper Deductions Are Made.** Where a rollover, transfer or payment of benefits or entitlements out of the Fund is to be made to the Member, at the Member's direction, to the Member's dependants, or otherwise the Trustee shall be concerned to ensure that calculations of all taxes, expenses, accrued and actual liabilities required to be deducted from the Member's Accumulation Account, and all income, gains and accretions required to be credited to the Member's Accumulation Account have been made prior to determining the amount of benefits or entitlements available for rollover, transfer or payment to the Member.

- (c) **Information Which The Trustee Must Provide Upon Rollover, Transfer Or Payment Of Benefits Out Of The Fund.** At the time of:

- (i) paying benefits or entitlements at the direction of a Member;
- (ii) rolling over or transferring benefits or entitlements to another entity in accordance with this rule; or
- (iii) any combination of the preceding paragraphs,

the Trustee shall provide to the entity, if any, accepting the benefits or entitlements and to the Member who has requested the rollover or transfer information in the prescribed form in relation to the total benefits or entitlements transferred and the amount of the benefits which consist of:

- (iv) concessional components;
- (v) undeducted contributions;
- (vi) in the case of an immediate annuity eligible termination payment, the non-qualifying component;
- (vii) the excessive component;
- (viii) the pre-July 83 component;
- (ix) the post-June 83 component;

- (x) a CGT exempt component; and
- (xi) the post-June 1994 invalidity component,

as those terms are defined and described in Subdivision AA of Division 2 of Part III of the Tax Act, or any further matters or information required or prescribed to be disclosed by the Tax Act, from time to time.

- (d) **Additional Information Where Rollover, Transfer Or Payment Of Benefits Ends Member's Membership.** In addition to the information contained in sub-rule 6.3(c), at the time of:

- (i) paying benefits or entitlements at the direction of a Member;
- (ii) rolling over or transferring benefits or entitlements to another entity in accordance with this rule; or
- (iii) any combination of the preceding paragraphs,

the Trustee shall also provide:

- (iv) to the Member, where the Member's membership is terminated by or at the time of payment, information concerning:
  - A. the method of determining the Member's benefits or entitlements; and
  - B. if the Member ceases to be a Member otherwise than because of that Member's death:
    - I. the amount of or the method of calculating the amount of the Member's Death Benefit on the day before termination of membership; and
    - II. advice that the Member's Death Benefit may change as a result of that person ceasing to be a Member; and
    - III. the name and address of the person or body that holds or held the death cover of the Member with whom contact can be made during officer hours to obtain more information about the Death Benefit; or
  - C. if the Member ceases to be a Member otherwise than because of that Member's death, disablement or retirement from the workforce, those matters in respect of which information is normally required to be provided to a Member annually, as described in Part 3 of this Deed and calculated from the beginning of the Fund's Year of Income to the time of payment of the benefits or entitlements; and
  - D. the Member's reasonable benefits multiple; and

- (v) to the entity, if any, to which the Member's benefits and entitlements or any part thereof are to be rolled over or transferred, information concerning:
  - A. the amount of the benefits and entitlements which are preserved; and
  - B. the amount of the benefits which are vested.
- (e) **Who To Provide Information To If A Member Has Died.** Where payment of a Member's benefits or entitlements and the termination of a Member's membership occurs as a result of the death of a Member, the requirements in this rule for notices and information to be provided to a Member shall be read as requirements for notices and information to be provided to the Member's personal legal representative.
- (f) **People To Be Notified If A Member Has Died.** Where the death of a Member results in benefits or entitlements being payable otherwise than to the Member's legal personal representative, whether because of the exercise of a discretion by the Trustee to pay benefits or entitlements to a Member's Designated Beneficiaries or otherwise, the Trustee shall notify each person to whom any benefits or entitlements are payable of the reasons why benefits or entitlements are payable to them, the amounts payable and the terms upon which they are to be paid.
- (g) **What To Do With Death Benefits If Beneficiaries Cannot Be Located.** Should the Trustee, after making all reasonable attempts, be unable to locate a person to whom any benefits or entitlements are payable in accordance with the preceding sub-rule, the Trustee shall have the discretion to pay that part of the benefits or entitlements of the Member otherwise payable to the person not able to be located, to the Member's legal personal representative, or to any one or more of the remaining Designated Beneficiaries, if any, in any proportions as the Trustee in its absolute discretion sees fit and neither the first-mentioned person, nor any other person shall have any claim or cause of action against the Trustee or the Fund as a result of the Trustee exercising its discretion in accordance with this sub-rule.
- (h) **Information To The Regulator Upon Payment, Rollover Or Transfer Of Benefits.** Upon paying all or any benefits or entitlements out of the Fund, where the entire amount of those benefits or entitlements are not rolled over or transferred into a Regulated Superannuation Fund or an Approved Deposit Fund the Trustee shall, within the prescribed time, provide to the Taxation Commissioner, in the form prescribed by the regulations to the Tax Act, information required by the Taxation Commissioner in relation to those benefits or entitlements and in relation to the recipients thereof.

## 7. EMPLOYERS WHO MAY CONTRIBUTE TO THE FUND

### 7.1 Difference Between Standard Employer Sponsors And Other Employer Sponsors

An Employer from whom the Trustee may accept contributions in accordance with rule 7.2 shall be categorised as:

- (a) a Standard Employer Sponsor (who is also an Employer Sponsor for the purposes of this Deed); or
- (b) an Employer Sponsor,

depending upon the circumstances of the arrangements, if any, between the Employer and the Trustee.

## **7.2 Conditions For Accepting Contributions From Different Types Of Employer Sponsors**

The Trustee may accept contributions from an Employer Sponsor or past Employer Sponsor in respect of a Member who is or was an Employee of that Employer Sponsor and, where the Employer Sponsor is a Standard Employer Sponsor, only after the Standard Employer Sponsor has agreed to the terms and conditions of this Deed in writing.

## **7.3 Agreements Between The Trustee And The Standard Employer Sponsor**

Where the Employer Sponsor is a Standard Employer Sponsor, subject to the Employer Sponsor accepting the terms of this Deed in accordance with sub-rule 7.2, the Trustee and the Employer Sponsor may agree upon such further terms and conditions as they shall decide, and each acceptance and agreement shall contain and shall not derogate from an implied term that the Employer Sponsor shall pay all contributions payable in respect of Members to the Fund within 1 month from the date they are due. Where an Employer Sponsor is to be admitted as a Standard Employer Sponsor, it must be specifically identified as being a Standard Employer Sponsor in any agreement between the Trustee and the Standard Employer Sponsor.

## **7.4 Termination Of Employer Sponsors**

Upon the Trustee becoming aware that an Employer Sponsor of one or more Members has ceased to be an Employer Sponsor of any Member, the Trustee shall take such steps as are necessary to record that Employer Sponsor's termination as an Employer Sponsor of the Fund.

# **8. THE FUND'S TRUSTEE**

## **8.1 Appointment, Resignation, Dismissal And Termination Of The Trustee**

- (a) **Appointment Of Trustee – Fund With A Standard Employer Sponsor.** Subject to the representation rules contained in sub-rules 8.5(a) to 8.6(c) and to the other provisions of this Deed, where the Fund is a Standard Employer Sponsored Fund, the Standard Employer Sponsor shall have the sole right and entitlement to appoint one or more Trustees and, where the Trustee is a Constitutional Corporation, to appoint one or more Directors of the Trustee, to the Fund, but no Trustee or Director shall be appointed in pursuance of this sub-rule in the face a resolution objecting to the proposed appointee, passed by more than 75% of the Members of the Fund, in a meeting called for the purpose of voting on such a resolution.
- (b) **Appointment Of Trustee - All Other Funds.** Subject to the representation rules contained in sub-rules 8.5(a) to 8.6(c) and to the other provisions of this Deed, where the Fund is not a Standard Employer Sponsored Fund, the Members, by resolution passed by more than 50% of them present in a meeting called, for the purpose of appointing a Trustee and, where the

Trustee is a Constitutional Corporation, for the purpose of appointing one or more Directors of the Trustee, shall have the sole right and entitlement to appoint one or more Trustees or Directors of Trustees to the Fund.

- (c) **Acceptance Of Trusteeship Or Directorship To Be In Writing.** Any form of acceptance of Trusteeship and Directorship, in the case where the Fund is a Constitutional Corporation, shall be in writing and shall contain a statement in the following form:-

"I.....accept the appointment as Trustee/Director of the Trustee, of..... Superannuation Fund and in doing so, accept the terms, conditions, duties and obligations specified in the trust deed for the time being governing the Fund."

- (d) **Unwritten Acceptance Of Trusteeship Not Invalid.** The acceptance and appointment to office of a Trustee and, where the Trustee is a Constitutional Corporation, of a Director of the Trustee, shall not be invalidated because it is not in writing, but any acceptance of appointment to office in a form other than that specified by sub-rule 8.1(c) shall be deemed to be on the same terms and conditions as set out in that sub-rule.
- (e) **How The Trustee May Resign.** The Trustee of the Fund may resign from the office of Trustee at any time, by giving 1 month's notice in writing:
- (i) in the case where the Fund is a Standard Employer Sponsored Fund, to the Standard Employer Sponsor; or
  - (ii) in the case where the Fund is not a Standard Employer Sponsored Fund, to the Members of the Fund,

and the outgoing Trustee shall execute all transfers and assignments, and do all other things reasonably necessary to facilitate the passing of the Fund and the duties and responsibilities of Trustee to the incoming Trustee.

- (f) **How The Trustee May Be Dismissed.** The Trustee of the Fund may be dismissed from the office of Trustee at any time, by notice in writing given:
- (i) in the case where the Fund is a Standard Employer Sponsored Fund, by the Standard Employer Sponsor; or
  - (ii) in the case where the Fund is not a Standard Employer Sponsored Fund, by any one of the Members, after a resolution to dismiss the Trustee, passed by more than 75% of the Members of the Fund, in a meeting called for the purpose of voting on such a resolution,

and the outgoing Trustee shall execute all transfers and assignments, and do all other things reasonably necessary to facilitate the passing of the Fund and the duties and responsibilities of Trustee to the incoming Trustee.

- (g) **Removal Of The Trustee In Other Circumstances.** A Trustee of the Fund shall cease to be a Trustee of the Fund (and the outgoing Trustee shall execute all transfers and assignments, and do all other things reasonably necessary to facilitate the passing of the Fund and the



duties and responsibilities of Trustee to the incoming Trustee, if any) upon the happening of any one or more of the following events:-

- (i) Where a Trustee of the Fund is an individual, that individual:
  - A. dies;
  - B. becomes incapable of dealing with his or her own affairs;
  - C. is convicted of an offence of dishonesty or otherwise becomes disqualified from office by operation of law;
  - D. commits an act of bankruptcy or threatens to call any meeting with a view to entering into a composition or agreement with creditors;
  - E. makes an assignment to or enters into a composition with his or her creditors, or seeks the protection of any statute for relief from creditors;
  - F. has any floating security given in favour of any security holder which becomes fixed in respect of the whole or part of the person's assets; or
  - G. is a person whose appointment as Trustee is referable to the representation rules or Independent Trustee requirements, and that person's circumstances become such that they no longer meet the representative or independence criteria of those rules or requirements, as the case may be.
  
- (ii) Where a Trustee of the Fund is a corporation, that corporation:
  - A. has an application made, resolution passed or an order made for the liquidation or winding up of the corporation (except for the purposes of amalgamation or reconstruction);
  - B. is deemed to be insolvent, or any act or event constituting grounds for winding up by a court occurs;
  - C. is struck off, de-registered or otherwise ceases to exist or to have full capacity;
  - D. has a receiver or official manager appointed to the whole or any part of its undertaking;
  - E. becomes disqualified from office by operation of law; or
  - F. where the corporation's appointment as Trustee is referable to the Independent Trustee requirements, that corporation's circumstances become such that it no longer meet the independence criteria of those requirements.

## 8.2 General Trustee Matters

- (a) **Directors Of A Corporate Trustee Are To Be Bound By This Deed.** Where a Constitutional Corporation is, or is to be, appointed Trustee of the Fund, each of its Directors and officers shall, by the corporation's appointment as Trustee, or, where a person is not a Director or an officer of the corporation at the time of its appointment as Trustee, at the time at which that person becomes a Director or officer, be deemed, as a condition of that appointment, to agree to be bound by the provisions of this Deed.
- (b) **The Trustee May Be A Member.** Where a Trustee is an individual, that person is not, by their status as a Member, excluded or otherwise restricted from being appointed as Trustee and may vote as a Member in all circumstances in which Members are entitled to vote, including resolutions for the appointment or dismissal of that person as Trustee.
- (c) **An Employer Sponsor May Be The Trustee.** Subject to the provisions of this Deed, an Employer Sponsor of the Fund may be appointed and, where applicable, may appoint itself as Trustee of the Fund.

## 8.3 Trustee's Covenants, Powers, Authorities And Restrictions

- (a) **Trustee's Covenants.** By accepting the appointment to the office of Trustee, the Trustee covenants as follows:
- (i) to act honestly in all matter concerning the Fund;
  - (ii) to exercise, in relation to all matters affecting the Fund, the same degree of diligence as an ordinary prudent person would exercise in dealing with property of another for whom the person felt morally bound to provide;
  - (iii) to ensure that the Trustee's duties and powers are performed and exercised in the best interests of the beneficiaries;
  - (iv) to keep the money and other assets of the Fund separate from any money and assets respectively:
    - A. that are held by the Trustee personally; or
    - B. that are money or assets, as the case may be, of a Standard Employer Sponsor, or an Associate of a Standard Employer Sponsor of the Fund;
  - (v) not to enter into any contract, or do anything else, that would prevent the Trustee from, or hinder the Trustee in, properly performing or exercising the Trustee's functions and powers;
  - (vi) to formulate and give effect to an investment strategy that has regard to the whole of the circumstances of the Fund including, but not limited to, the following:

- A. the risk involved in making, holding and realising, and the likely return from, the Fund's investments having regard to its objectives and its expected cash flow requirements;
  - B. the composition of the Fund's investments as a whole including the extent to which the investments are diverse or involve the Fund in being exposed to risks from inadequate diversification;
  - C. the liquidity of the Fund's investments having regard to its expected cash flow requirements;
  - D. the ability of the Fund to discharge its existing and prospective liabilities;
- (vii) if there are any reserves of the Fund, to formulate and to give effect to a strategy for their prudential management, consistent with the Fund's investment strategy and its capacity to discharge its liabilities (whether actual or contingent) as and when they fall due;
- (viii) to allow a beneficiary access to any prescribed information or any prescribed documents.
- (b) **Trustee May Engage Or Authorise Others To Act For It.** A covenant referred to in sub-rule 8.3(a) does not prevent the Trustee from engaging or authorising persons to do acts or things on behalf of the Trustee.
- (c) **Matters To Be Considered In Formulating Investment Strategy.** In formulating 1 or more investment strategies for the purposes of sub-rule 8.3(a), the Trustee shall ensure that each strategy formulated has regard to all circumstances of the Fund or sub-plan (as the case may be), including in particular:
- (i) the risk involved in making, holding and realising, and the likely return from, the investments, having regard to the Fund's or sub-plan's (as the case may be) objectives and expected cash flow requirements;
  - (ii) the composition of the investments as a whole, including the extent to which they are diverse or involve exposure of the Fund or sub-plan (as the case may be) to risks from inadequate diversification;
  - (iii) the liquidity of the investments, having regard to the Fund's or sub-plan's (as the case may be) expected cashflow requirements; and
  - (iv) the ability of the Fund or sub-plan (as the case may be) to discharge its existing and prospective liabilities.
- (d) **Beneficiaries May Direct Trustee On Investment Strategy.** An investment strategy is taken to be in accordance with sub-rule 8.3(a) even if it provides for a specified beneficiary or a specified class of beneficiaries to give directions to the Trustee, where:

- (i) the directions relate to the strategy to be followed by the Trustee in relation to the investment of a particular asset or assets of the Fund; and
  - (ii) the directions are given in circumstances where:
    - A. the Trustee gives to the beneficiary, or to each member of a class of beneficiaries, a choice of 2 or more investment strategies from which the beneficiary, or class of beneficiaries, may choose a strategy or combination of strategies;
    - B. the beneficiary, or each member of the class of beneficiaries, is given:
      - I. the investment objectives of each of the strategies mentioned in sub-paragraph (i); and
      - II. all information the Trustee reasonably believes a person would reasonably need for the purpose of understanding the effect of, and any risk involved in, each of those strategies;
    - C. the beneficiary, or each member of the class of beneficiaries, is fully informed of the range of directions that can be given and the circumstances in which they can be changed;
    - D. the Trustee clearly identifies, when the beneficiary, or each member of the class of beneficiaries, is given a choice of 2 or more investment strategies, the strategy the Trustee will adopt if no direction is given;
    - E. the direction from the beneficiary, or each member of the class of beneficiaries, to the Trustee is given after compliance with the above sub- paragraphs and the direction specifies:
      - I. which of the strategies or which combination of strategies referred to in sub-paragraph (i) is to be followed in relation to investments of the beneficiary's, or class of beneficiaries', interest in the Fund; and
      - II. any other matters applicable to the choice offered in accordance with the above sub- paragraphs; and
    - F. it conforms with any other matters prescribed, from time to time, by the Regulations for the purposes of Sub-section 54(4) of the Act.
- (e) **Powers Of Trustee (What The Trustee May Do).** Subject to the provisions of the Act and Regulations, but without prejudice to the powers vested in the Trustee and, where the Trustee is a Constitutional Corporation, in the Directors and officers of the Trustee, by this Deed, the Trustee shall have the powers of a natural person and, without limiting the generality thereof, shall have the power:

- (i) to purchase, acquire, hold, rent, lease, license, sell or otherwise dispose of investments in any property, rights or privileges which the Trustee is authorised by law to acquire or dispose of, on such terms and conditions as it shall think fit;
- (ii) to appoint and at its discretion, to remove or suspend, the Auditor, or any accountants, custodians, managers, secretaries, clerks, agents and other servants or consultants, and may appoint any of them for permanent, temporary or special services and may determine the scope and extent of their powers and duties, on such terms as to their remuneration, salaries or emoluments as the Trustee, from time to time, thinks fit;
- (iii) to institute, conduct, defend, compound, compromise or abandon any legal or other proceedings by or against the Fund or its officers or otherwise, concerning the affairs of the Fund and also to compound and allow time for payments or satisfaction of any debts due and of any claims or demands made by or against the Fund;
- (iv) to make and give receipts, releases and other discharges for money payable to the Fund and for the claims and demands against the Fund and to pay expenses as it considers properly relate to the Fund, including any income tax liability which may attach to income of the Fund or contributions made to it;
- (v) to open accounts and to retain on current or deposit account at any bank or financial institution, such moneys as it considers proper and to make regulations for the operation of those accounts, including the signing and endorsement of cheques in connection with them;
- (vi) to borrow moneys, incur liabilities or pledge the assets of the Fund as security, but only to the extent allowed or allowable in accordance with the Act and Regulations, from time to time;
- (vii) to purchase annuities, Pensions and income streams, and to effect policies of insurance or assurance on Members for the purpose of providing benefits pursuant to this Deed;
- (viii) to revalue the assets of the Fund, from time to time, at its discretion and to allocate the revaluation amount to the Members and beneficiaries of the Fund in a manner consistent with the terms of this Deed;
- (ix) to determine who shall be entitled to sign, on the Fund's behalf, receipts, acceptances, endorsements, releases, contracts and documents;
- (x) to pay benefits and entitlements out of the Fund to persons entitled to them;
- (xi) to decide, as and when required, who are Dependants for the purposes of this Deed;
- (xii) in the case of mental or physical ill-health or incapacity of a person entitled, to pay or apply such benefits or entitlements, or any part of them, at its discretion to or for the benefit of that person and the Dependants of that person or any of them as the case may

be without being responsible for seeing to the application of payments under this Deed or payments made in the exercise of any other powers vested in the Trustee by this Deed;

(xiii) to enter into any negotiations and contracts, to rescind and vary all contracts, to execute any deeds, and to do all or any things in the name of and on behalf of the Fund as it may consider expedient for or in relation to any of the matters referred to in this Deed or otherwise for the purposes of the Fund;

(xiv) to enter into an agreement with a Member or an Employer Sponsor varying the benefits or entitlements, or the contributions otherwise payable in respect of those Members, in any manner which it thinks fit, subject to the terms of this Deed and to the consent of affected Members and Employer Sponsors; and

(xv) to establish and maintain reserves for any reasonable purpose, for the benefit of all members of the Fund or, where there are one or more sub-plans and a reserve relates to a sub-plan, for the benefit of all the Members of that sub-plan.

(f) **How The Trustee May Delegate Powers And Discretions.** Notwithstanding any other provision of this Deed, the Trustee may delegate any of its powers or discretions to one or more other persons, provided that:

(i) the consent of the Trustee is required to the exercise of that discretion; or

(ii) if the Fund has an Employer Sponsor:

A. the exercise of the discretion relates to the contributions that an Employer Sponsor will, after the discretion is exercised, be required or permitted to pay to the Fund;

B. the exercise of the discretion relates solely to a decision to terminate the Fund; or

C. the circumstances in which the discretion would be exercised:

I. would not result in the Fund becoming technically insolvent; and

II. would not adversely affect the Members' rights to accrued benefits or entitlements in the Fund,

and the discretion relates solely to one or more of:

(a) non-Mandated Employer Contributions;

(b) benefits or entitlements related to non-Mandated Employer Contributions;

(c) the admission of new Members to the Fund;

(d) the category of Members into which a new Member or existing Member is to be placed;

- (e) allowing a person to become an Employer Sponsor of the Fund; or
- (f) the appointment of a Trustee to the Fund, where the Fund does not have a Trustee.

(g) **Cases Where The Fund Indemnifies Trustees And Directors And Officers.** A Trustee and, where the Trustee is a Constitutional Corporation, a Director or officer of the Trustee, or any Custodian or Investment Manager, shall have a right of indemnity from the assets of the Fund in respect of any expenses incurred or liabilities resulting from any activities carried out by that person in the exercise or purported exercise of the powers, duties, responsibilities and discretions imposed or authorised by the trusts constituted by this Deed and shall not be liable for any loss or damage arising from any:

- (i) act or omission in the exercise of its powers, duties, responsibilities or discretions;
- (ii) contract entered into or document executed on the Fund's behalf by the Trustee and, where the Trustee is a Constitutional Corporation, by a Director or officer of the Trustee, or any Custodian or Investment Manager;
- (iii) error in judgment by the Trustee and, where the Trustee is a Constitutional Corporation, by a Director or officer of the Trustee, or any Custodian or Investment Manager;
- (iv) neglect, default, intent to defraud, wilful misconduct, defalcation, or act or omission of any manager, agent, professional adviser, banker, stockbroker, or other person not bound or deemed to be a bound by this Deed;
- (v) breach of duty or of trust, or any neglect or otherwise,

unless such loss or damage arises from or as a result of:

- (vi) a liability for a breach of trust if the Trustee:
  - A. fails to act honestly in a matter concerning the Fund; or
  - B. intentionally or recklessly fails to exercise in relation to a matter affecting the Fund, the degree of care and diligence that the Trustee was required to exercise; or
- (vii) a liability for a monetary penalty under a civil penalty order.

#### 8.4 **In-house Assets And Other Restricted And Prohibited Investments**

(a) **Supplementary Definitions For This Rule.** For the purposes of Rule 8.4, the following words have the following meanings:-

**"Business Real Property"**, in relation to an Entity, means:

- (i) any freehold or leasehold interest of the Entity in real property;

- (ii) any interest of the Entity in Crown land, other than a leasehold interest, being an interest that is capable of assignment or transfer; or
- (iii) any other class of real property prescribed as Business Real Property by the Regulations, from time to time,

where the property is used wholly and exclusively in one or more businesses (whether carried on by the Entity or not), but does not include any interest held in the capacity of beneficiary of a trust estate. For the purposes of this definition, real property used in one or more Primary Production Businesses does not cease to be used wholly and exclusively in that business or those businesses only because:

- (iv) an area of the real property, not exceeding 2 hectares, contains a dwelling used primarily for domestic or private purposes; and
- (v) the area is also used primarily for domestic or private purposes,

provided that the use for domestic or private purposes is not the predominant use of the real property.

**"Control"**, for the purpose of this Part has the meaning given in Section 70E of the Act.

**"Entity"** means an individual, a body corporate, a partnership, or a trust.

**"Excluded Instalment Trust"**, of a superannuation fund, means a trust:

- (vi) that arises because the Trustee of investment manager of the Fund makes an investment under which a listed security is held in trust until the purchase price of that security is paid in full;
- (vii) where the underlying security, and property derived from the underlying security is fully paid; and
- (viii) where an investment in the underlying security held in trust would not be an In-house Asset of the Fund.

**"In-house Asset"**, in relation to an asset of the Fund, has the meaning given in Part 8 of the Act and, unless otherwise stated in Part 8, includes a Loan to, or an investment in a Related Party of the Fund, an investment in a Related Trust of the Fund, or an asset of the Fund subject to a lease or Lease Arrangement between the Trustee of the Fund and a Related Party of the Fund.

**"Lease Arrangement"** means any agreement, arrangement or understanding in the nature of a lease (other than a lease) between the Trustee of the Fund and another person, under which the other person is to use, or control the use of, property owned by the Fund, whether or not the agreement, arrangement or understanding is enforceable, or intended to be enforceable, by legal



proceedings.

"**Loan**" includes the provision of credit or any other form of financial accommodation, whether or not enforceable, or intended to be enforceable, by legal proceedings.

"**Part 8 Associate**", in relation to an Entity, where the Entity is:

- (ix) an individual, has the meaning given by Section 70B of the Act;
- (x) a company, has the meaning given by Section 70C of the Act; or
- (xi) a partnership, has the meaning given by Section 70D of the Act.

"**Primary Production Business**" has the meaning given by the *Income Tax Assessment Act 1997*, as amended.

"**Related Party**" of the Fund, means any of the following:-

- (xii) A Member of the Fund.
- (xiii) A Standard Employer Sponsor of the Fund.
- (xiv) A Part 8 Associate of a person or entity referred to in paragraph (xii) or (xiii).

"**Related Trust**", of the Fund, means a trust that a Member or a Standard Employer Sponsor of the Fund Controls, other than an Excluded Instalment Trust.

"**Relative**", in relation to an individual, means the following:-

- (xv) A parent, grandparent, brother, sister, uncle, aunt, nephew, niece, lineal descendant or adopted child of that individual or of his or her spouse.
- (xvi) The spouse of that individual or of any other individual specified in paragraph (xv).

(b) **Restricted And Prohibited Investments.** The Trustee or, where the Trustee is a Constitutional Corporation, its Directors and officers, and any Custodian of assets or Investment Manager appointed by the Trustee may, subject to paragraph (c) and to the provisions of this Deed and the Act and Regulations, from time to time, invest in such corporeal or incorporeal property, rights, currency, or other things of value as it shall think fit, but shall not make any investments and, to the extent necessary, shall divest the Fund of investments, in order that:

- (i) the Market Value of In-house Assets of the Fund do not exceed, at the end of a Year of Income of the Fund after the 1998-1999 Year of Income, but before the 2000-2001 Year of Income, 10% of the Market Value of the total assets of the Fund;
- (ii) the Market Value of In-house Assets of the Fund do not exceed, at the end of any Year of

Income after the 1999-2000 Year of Income of the Fund, 5% of the Market Value of the total assets of the Fund;

(iii) where the Fund was:

- A. established on or after 16 December 1985; or
- B. established before 16 December 1985 and the Trustee of the Fund:
  - I. did not have, at that time, express power to lend money to Members; or
  - II. had not lent money to Members at that time,

the assets do not include loans to a Member of the Fund or to a relative of a Member of the Fund;

- (iv) there is not an acquisition of assets by, or a use of resources of, the Fund after 1 July 1994 constituting the provision of financial assistance to a Member of the Fund or to a relative of a Member of the Fund; and
- (v) there is not an intentional acquisition of assets by the Fund after 1 July 1994 from a Related Party of the Fund, except where:
  - A. the asset is a listed security acquired at Market Value;
  - B. the Fund is a Self Managed Superannuation Fund and the asset acquired is Business Real Property of the Related Party acquired at Market Value;
  - C. the Trustee of the Fund acquired the asset under a merger between Regulated Superannuation Funds;
  - D. the asset is a life insurance policy issued by a life insurance company (other than a policy acquired from a Member of the Fund or from a Relative of a Member);
  - E. the asset is an asset of a kind which the Regulator has determined may be acquired by the Fund; or
  - F. the asset is an In-house Asset of the Fund, acquired at Market Value, which would not result in the level of In-house Assets of the Fund exceeding the level permitted by Sub-rule 8.4(c).

- (c) **Post 28 January 1993 In-House Assets May Not Exceed 5%.** Notwithstanding any other provisions of this Deed, and subject to the Act and Regulations, from time to time, where, at any time after 28 January 1993 the Market Value of In-house Assets of the Fund exceed 5% of the Market Value of the total assets of the Fund, the Trustee shall not make any further investment in In-house Assets, which would result in the Market Value of In-house Assets exceeding 5% of the Market Value of the total assets of the Fund.

- (d) **Some Assets Acquired Before 12 August 1999 Are Not In-house Assets.** Subject to the Act and Regulations, from time to time, where an asset of the Fund was acquired, or a lease or Lease Arrangement was entered into, under a contract entered into prior to 12 August 1999, and that asset would otherwise be an In-house Asset of the Fund pursuant to the provisions of the Act and Regulations or Sub-rule 8.4, but that asset was not an In-house Asset at the time it was acquired by the Fund, the asset is not an In-house Asset of the Fund.
- (e) **Some Assets Acquired After 11 August 1999 May Not Be In-house Assets.** Subject to the Act and Regulations, from time to time, where an asset of the Fund was acquired under a contract entered into after 11 August 1999, and that asset would otherwise be an In-house Asset of the Fund pursuant to the provisions of the Act and Regulations or Sub-rule 8.4, that asset is not an In-house Asset in the following circumstances:-
- (i) Where the asset was acquired after 11 August 1999, but before 1 July 2001, and the asset would not have been an In-house Asset of the Fund if acquired prior to 12 August 1999, that asset is not an In-house Asset of the Fund until 1 July 2001.
- (ii) Where the asset was acquired after 11 August 1999, but before 1 July 2001, and was still owned by the Fund on 1 July 2001, or where the asset was acquired after 30 June 2001, the asset will not be an In-house Asset if:
- A. the asset was acquired prior to 1 July 2009, and was acquired solely by way of reinvestment of dividends or trust distributions in an Entity, in respect of an investment in that Entity made by the Fund prior to 12 August 1999; or
- B. the asset:
- I. was acquired prior to 1 July 2009;
- II. the Fund is a Fund with less than 5 Members;
- III. the asset is an investment in a company or unit trust in which the Fund held a pre-12 August 1999 investment;
- IV. the company or unit trust had a Loan principal amount outstanding on 12 August 1999; and
- V. the sum of the investments in the asset or assets in the said company or unit trust, acquired by the Fund after 12 August 1999, do not exceed the limits specified in Section 70E of the Act.

## 8.5 Who Can/Must Be A Trustee Or Director

### (a) Introduction To The Equal Representation Rules.

"Basic Equal Representation Rules" means, in relation to a Fund:

- (i) that:
  - A. there is a group of 2 or more natural persons who are Trustees of the Fund; and
  - B. the group of Trustees consists of equal numbers of Employer representatives and Member representatives; or
- (ii) that:
  - A. there is a single corporate Trustee of the Fund; and
  - B. the board of the corporate Trustee consists of equal numbers of Employer representatives and Member representatives; or
- (iii) in relation to a group of natural persons who are Trustees, or to the board of a corporate Trustee:
  - A. the group or board includes an additional Independent Trustee or an additional Independent Director, as the case may be; and
  - B. the additional Independent Trustee or additional Independent Director, as the case may be, is appointed at the request of the Employer representatives, or the Member representatives, who are Members of the group or board.

**"Alternative Agreed Representation Rules"** means, in relation to the Fund:

- (i) there is a single corporate Trustee of the Fund; and
  - (ii) the Trustee is appointed following the nomination by agreement between:
    - A. a majority of the Members of the Fund; and
    - B. the Employer or Employers of those Members; and
  - (iii) there is an approval of the Trustee in force in accordance with sub-rule 8.5(b); and
  - (iv) the Trustee is not an Associate of a Standard Employer Sponsor of the Fund.
- (b) **Funds Must Apply To Regulator Prior To Using Alternative Agreed Representation Rules.** Where the Fund has more than 4, but less than 50 Members and proposes to use the Alternative Agreed Representation Rules, the Trustee shall apply to the Regulator for approval to use the same, in such form as the Regulator requires, prior to adopting representation in accordance with those rules.
- (c) **The Representation Rules For Funds With More Than 4, But Fewer Than 50 Members.** Where the Fund has more than 4, but less than 50 Members, the Fund must comply with:

- (i) the Basic Equal Representation Rules; or
  - (ii) the Alternative Agreed Representation Rules.
- (d) **The Representation Rules For Funds With More Than 49 Members.** Where the Fund has more than 49 Members, the Fund must comply with the Basic Equal Representation Rules.
- (e) **The Representation Rules For Funds With 50 Or More Members.** Where:
- (i) the Fund's membership increases to 50 or more;
  - (ii) sub-rule 8.5(d) is applicable in respect of the Fund; and
  - (iii) the Fund does not, at that time, comply with the Basic Equal Representation Rules,

then the Trustee shall have 90 days to do all acts, matters and things, and to make all necessary changes required of it to ensure that the Fund complies with the Basic Equal Representation Rules.

## **8.6 Other Matters Regarding Boards Of Trustees And Directors**

- (a) **Vacancies In Trusteeship Or On Board Are To Be Remedied Within 90 Days.** Where a vacancy occurs in the membership of a group of natural persons who are Trustees or on the board of a corporate Trustee, and the Fund is required to comply with the Basic Equal Representation Rules, the vacancy must be filled within 90 days after it occurred in such a way that the Fund continues to comply with the Basic Equal Representation Rules.
- (b) **How To Appoint An Independent Trustee Or Director.** A group of natural persons who are Trustees of the Fund may appoint an additional Independent Trustee, or the board of Directors of a corporate Trustee of the Fund may appoint an additional Independent Director, as the case may be, by resolution of a majority of their number.
- (c) **Restrictions On Appointing Independent Trustees Or Directors.** An additional natural person Trustee or additional Independent Director, as the case may be, appointed in accordance with sub-rule 8.6(b), cannot exercise a casting vote in any proceedings of that group of natural persons who are Trustees or board of Directors of a corporate Trustee, as the case may be.

## **9. ACCOUNTS, AUDIT, RECORDS AND RETURNS**

### **9.1 Accounting For Voluntary Contributions**

- (a) **Trustee To Establish Voluntary Contribution Reserve.** Subject to the Act and Regulations, from time to time, the Trustee shall establish and keep, in respect of the Fund or, where there are one or more sub-plans, in respect of each sub-plan, a Voluntary Contribution Reserve, to which shall be credited all contributions other than contributions which form part

of a Member's Minimum Benefits.

- (b) **Trustee To Make Voluntary Contribution Reserve Allocations At Least Annually.** Where, during a Year of Income, the Fund has operated in such a manner that an amount has accumulated in the Voluntary Contribution Reserve, the Trustee shall use the reserve for the purposes of the Fund as it sees fit and additionally it may, from time to time, allocate part or all of the amounts in the reserve to one or more Members' Accumulation Accounts, in proportions determined at the Trustee's absolute and unfettered discretion, and any such allocations shall be made at such times as the Trustee sees fit.
- (c) **Change In Manner of Contribution Allocation.** If required by the Act and Regulations, or otherwise at the Trustee's absolute and unfettered discretion, the Trustee may decide to allocate some or all contributions made by or on behalf of a Member directly to the Member's Accumulation Account, even if those contributions are of a type which would normally be allocated to the Voluntary Contribution Reserve.

## 9.2 Trustee To Establish Member Accumulation Accounts

The Trustee shall establish and keep, in respect of each new Member of the Fund, an Accumulation Account, to which shall be added:

- (a) all contributions made by, for, or in relation to the Member which form part of a Member's Minimum Benefits;
- (b) all contributions allocated to the Member's Accumulation Account from the Voluntary Contribution Reserve;
- (c) all benefits or entitlements (including eligible termination payments) transferred into the Fund by, for, or in relation to the Member, in accordance with the provisions of this Deed;
- (d) all investment earnings of the Fund or, where the Member is a member of a sub-plan, of that sub-plan, allocated to that Member's Accumulation Account in respect of the amounts referred to in paragraphs (a) and (b);
- (e) the current surrender value of any policy of capital guaranteed life assurance taken out by the Trustee upon the life of that Member;
- (f) any reserves held by the Fund or, where the Member is a member of a sub-plan, by that sub-plan, which the Trustee has allocated to that Member's Accumulation Account,

and against which shall be deducted:

- (g) all direct costs of establishing, operating and terminating the Fund and any administrative, insurance and taxation costs relating to the establishment, operation and termination of the Fund, allocated to the Member's Accumulation Account, whether or not the same relate directly, indirectly or otherwise to one or more of the amounts referred to in paragraphs (a), (b) and (c),

and the Trustee shall allocate, in respect of any and all amounts appropriate to be allocated in respect of Members of the Fund or, where Members are members of a sub-plan, in respect of Members of that sub-plan, the amounts in a fair, reasonable and consistent manner, having regard to any special circumstances relating to one or more Members which might impinge upon the allocation of amounts to a Member's Accumulation Account. Where the Trustee has made the allocations in accordance with these principles, its decision shall be final.

### **9.3 Investment Earnings May Be Credited To An Investment Reserve**

Subject to the provisions of the Act and Regulations, from time to time, should the Trustee see fit, and for whatever reasonable purpose it shall see fit, it may, in its absolute and unfettered discretion, credit any investment earnings of the Fund to an investment reserve, to be used for satisfying any expenses of the Fund, as it sees fit, and which may be allocated in respect of Members of the Fund or, where Members are members of a sub-plan, in respect of Members of that sub-plan, as and when it sees fit, subject to the amounts being allocated in a fair, reasonable and consistent manner, having regard to any special circumstances relating to one or more Members which might impinge upon the allocation of amounts to that Member's Accumulation Account.

### **9.4 Pension Liabilities May Be Transferred To A Pension Reserve**

Subject to the provisions of the Act and Regulations, from time to time, where an obligation has arisen for the Trustee to pay one or more pensions from the Fund to one or more beneficiaries, the Trustee may, in its absolute and unfettered discretion, transfer an amount or amounts to one or more pension reserves, for the purpose of paying that pension or pensions, and from which may be deducted the cost of meeting such expenses, taxes or other outgoings as the Trustee decides are appropriate to be met from the reserve. Where an amount is so transferred to a pension reserve, the Trustee may reduce the Member's Accumulation Account, to the extent of the amount transferred and may, upon receiving the advice of an Actuary or other properly qualified person, transfer amounts between the pension reserve and Member's Accumulation Account or other reserves, in a fair, reasonable and consistent manner.

### **9.5 Trustee To Make Allocations At Least Annually**

Where, during a Year of Income, the Fund has operated such that amounts appropriate to be allocated to Members' Accumulation Accounts have arisen, the Trustee may make as many allocations of such amounts during the course of the Year of Income as the Trustee thinks fit, but shall in any event make at least one allocation in respect of each Year of Income which encompasses the period from the date of the last allocation (if any) up to and including the last day of that Year of Income.

### **9.6 Trustee To Keep Records Of Types Of Benefits**

In addition to maintaining details of the value of Accumulation Accounts for each Member, the Trustee shall keep records in such a manner as to enable the Trustee to determine the amounts of benefits and entitlements of individual Members which consist of:

- (a) Minimum Benefits;
- (b) Preserved Benefits;

- (c) Restricted Non-preserved Benefits; and
- (d) Unrestricted Non-preserved Benefits.

#### **9.7 Trustee To Keep Accounting Records**

The Trustee of the Fund must:

- (a) keep such accounting records as correctly record and explain the transactions and financial position of the Fund; and
- (b) keep its accounting records so as to enable the preparation of:
  - (i) the accounts and statements of the Fund mentioned in rule 9.8 and, where applicable, rule 9.9; and
  - (ii) the returns of the Fund mentioned in rule 9.11; and
- (c) keep its accounting records so as to enable those accounts, statements and returns to be conveniently and properly audited in accordance with the Act; and
- (d) keep the said accounting records of the Fund:
  - (i) for at least 5 years after the end of the Year of Income to which the transactions relate;
  - (ii) cause the records to be kept in Australia; and
  - (iii) keep the records:
    - A. In writing in the English language; or
    - B. In a form in which they are readily accessible and readily convertible into writing in the English language.

#### **9.8 Preparation Of Accounts**

Except where rule 9.9 applies, the Trustee of the Fund must, in respect of each Year of Income of the Fund, prepare accounts and statements in respect of the Fund which consist of at least:

- (a) a statement of financial position of the Fund;
- (b) an operating statement of the Fund; and
- (c) such other accounts and statements as the Act and Regulations specify, from time to time,

and, where practicable, the Trustee shall prepare those accounts and statements so as to ensure that the Auditor does not qualify the accounts of the Fund for lack of detail or non-compliance with relevant Australian Accounting Standards.



**9.9 Accounts Required Where Benefits Solely Life Assurance**

Where the Fund, at the end of any Year of Income, is a Fund from which the benefits and entitlements paid to each individual Member of the Fund are wholly determined by reference to policies of life assurance, the Trustee shall prepare the following accounts and statements:

- (a) a statement that policies of life assurance are in place at the end of the Year of Income;
- (b) a statement as to whether those policies have been fully maintained as directed by the relevant insurers;
- (c) a statement of the identities of those insurers;
- (d) the amounts contributed by Employers and Members in respect of the Year of Income;
- (e) where not all of those amounts have been paid as premiums on those policies, the amount of premiums paid on those policies in respect of the Year of Income; and
- (f) the expenses incurred by the Fund in respect of the Year of Income, other than amounts covered by premiums.

**9.10 Audit Of The Accounts**

The Trustee shall appoint, in writing, and shall have the power to dismiss, in writing, an Approved Auditor (the "Auditor") to audit the accounts and statements of the Fund prepared in respect of each Year of Income and shall ensure that each set of accounts and statements prepared in respect of a Year of Income are audited by the Auditor.

**9.11 Preparation And Lodgment Of Returns**

The Trustee shall, in respect of each Year of Income of the Fund, prepare and lodge:

- (a) with the Regulator:
  - (i) an annual return, in the approved form, containing such information as is required by that form in relation to the Fund in respect of that Year of Income;
  - (ii) a certificate, in the approved form, by the Trustee in relation to the Fund in respect of that Year of Income; and
  - (iii) the certificate given to the Trustee by the Auditor under Part 13 of the Act in relation to the Fund in respect of that Year of Income; and
- (b) with the Taxation Commissioner, an income tax return, in the approved form, containing such information as is required by that form in relation to the Fund in respect of that Year of Income.

## 10. MEETINGS OF TRUSTEES AND MEMBERS

### 10.1 Rules For Meetings Of Trustees Or Board Of Directors

- (a) **How To Call A Meeting Of Trustees Or Board Of Directors.** The Trustees may and, where the Trustee is a Constitutional Corporation, the Directors of the Trustee may, convene a meeting of the Trustees, or of the board of Directors of the Trustee, as the case may be, by 1 of their number giving 1 month's notice in writing to each of the other Trustees or Directors of the Trustee, as the case may be, of the time, place and matters which the meeting will be convened to address.
- (b) **Alternative Ways To Call A Meeting.** Where one or more Trustees and, where the Trustee is a Constitutional Corporation, one or more Directors of the Trustee, consider that the circumstances are such that the giving of notice as specified in sub-rule 10.1(a) is not appropriate, given the nature of the relationships of the Trustees, or Directors of the Trustee, as the case may be, or given the urgency of the matters to be discussed, 1 of their number shall make his or her best attempts to contact each of the other Trustees or Directors of the Trustee, as the case may be, and to outline the matters which the meeting is convened to address, and to agree upon a time and place at which the meeting is to be held.
- (c) **Appointing A Person To Chair Meetings.** Before any business is discussed at a meeting of Trustees and, where the Trustee is a Constitutional Corporation, of the board of Directors of the Trustee, they shall appoint one of their number to chair the meeting, and the meeting shall be conducted by that person in a fair and reasonable manner, but shall otherwise be conducted as that person sees fit.
- (d) **Meetings To Be Convened At Least Annually.** Meetings of Trustees and, where the Trustee is a Constitutional Corporation, meetings of the board of Directors of the Trustee, may be convened at any time one of their number considers appropriate, but as a minimum, shall be convened at least once each calendar year, after the end of the Fund's Year of Income, to consider:
- (i) the accounts of the Fund and the Auditor's report made out in respect of those accounts;
  - (ii) the returns and certificates of the Fund prepared to be lodged with the Regulator and the Taxation Commissioner;
  - (iii) any matters raised by the accounts and statements which require action or attention; and
  - (iv) any other matters which the Trustees or the board, as the case may be, consider appropriate.
- (e) **Quorum For A Meeting.** A quorum for the purpose of voting at meetings of Trustees shall be 1 in the case of a single individual trustee and in all other cases, including where the Trustee is a Constitutional Corporation and the meeting is a meeting of the board of Directors of the Trustee sitting in that capacity, shall be the greater of:

- (i) 2; or
  - (ii) half of their total number.
- (f) **Voting By Proxy.** A Trustee and, where the Trustee is a Constitutional Corporation, a Director of the Trustee, not able to be present at a meeting of the Trustees or of the board, as the case may be, may nominate a person to attend the meeting as the first-mentioned person's proxy, subject to the following requirements:-
- (i) The person nominated as proxy shall carry into and put before the meeting an authority, signed by the person in whose place the proxy is attending, in the following form:-

"I....., being a Trustee/Director of the Trustee, of.....Superannuation Fund, do hereby authorise....., who presents this document to the meeting, to act as my proxy for the purposes of this meeting.

"Signed....., dated.....".
  - (ii) A person shall be nominated as proxy for one meeting at a time.
  - (iii) A person nominated as proxy, who is not otherwise a Trustee or a Director of the Trustee, as the case may be, shall be asked to leave the room in which the meeting is being held, should the chairperson consider that a subject to be discussed is of a sensitive or confidential nature.
  - (iv) A person nominated as proxy shall be given an opportunity to read aloud and to table any written statement from the person in whose place he or she is attending, and shall be entitled to vote strictly in accordance with the directions of that person, but a proxy, who is not otherwise a Trustee or a Director of the Trustee, shall not be further entitled to participate in the discussions and conduct of the meeting.

**10.2 Rules For Meetings Of Members**

- (a) **When A Meeting Of Members Is To Be Held.** Subject to the provisions of Part 11, for the resolution of disputes, a meeting of the Members of the Fund shall be convened by the Trustees or, where the Trustee is a Constitutional Corporation, by the Directors of the Trustee, when:
  - (i) the Trustee or the board of Directors, as the case may be, considers it necessary; or
  - (ii) the Trustee or a member of the board of Directors, as the case may be, receives a request that such a meeting be held, signed by not less than 25% of the current Members of the Fund.
- (b) **How To Call A Meeting Of Members.** Upon the requirements of sub-rule 10.2(a) being met, the Trustees or, where the Trustee is a Constitutional Corporation, the board of Directors

of the Trustee, shall give to each Member of the Fund 1 month's notice in writing that a meeting of the Members of the Fund is to be held, and such a notice shall specify the time, place, reason why the meeting is required to be held and the matters to be addressed at the meeting.

- (c) **Appointing A Person To Chair Meetings.** The Trustees or, where the Trustee is a Constitutional Corporation, the board of Directors of the Trustee, shall appoint 1 of their number to chair the meeting, and the meeting shall be conducted by that person in a fair and reasonable manner, but shall otherwise be conducted as that person sees fit.
- (d) **Capacity Of Meetings Of Members.** Subject to the requirements of this Deed and to the provisions of the Act and Regulations, where the Fund is not a Standard Employer Sponsored Fund, the Trustees or, where the Trustee is a Constitutional Corporation, the board of Directors of the Trustee, must use their best endeavours to comply with a resolution carried in a meeting of Members by a majority of the Members then present in person or by proxy.
- (e) **Quorum For Meeting Of Members.** A quorum for the purposes of voting at meetings of Members shall be no less than half of the total Members of the Fund present in person or by proxy.
- (f) **Voting By Proxy.** A Member not able to be present at a meeting of Members may nominate a person to attend the meeting as the Member's proxy, subject to the following requirements:-
- (i) The person nominated as proxy shall carry into and put before the meeting an authority, signed by the Member in whose place the proxy is attending, in the following form:-
- "I,....., being a Member of the ..... Superannuation Fund, do hereby authorise....., who presents this document to the meeting, to act as my proxy for the purposes of this meeting.
- "Signed....., dated.....".
- (ii) A person shall be nominated as proxy for one meeting at a time.
- (iii) A person nominated as proxy shall be entitled to vote strictly in accordance with the directions of the Member, but a proxy, who is not otherwise a Member shall not be further entitled to participate in the discussions and conduct of the meeting.

## 11. RESOLUTION OF INQUIRIES AND COMPLAINTS

### 11.1 In The First Instance

- (a) **Procedure For Dealing With Complaints.** The Trustees, or where the Trustee is a Constitutional Corporation, the board of Directors of the Trustee, shall within 90 days consider any inquiry or complaint of one or more Members which has been raised either in a meeting of the Members, or in writing, and in any case where an inquiry or complaint is not dealt with to the satisfaction of the Member or Members within that time the parties shall

of the Trustee, shall give to each Member of the Fund 1 month's notice in writing that a meeting of the Members of the Fund is to be held, and such a notice shall specify the time, place, reason why the meeting is required to be held and the matters to be addressed at the meeting.

- (c) **Appointing A Person To Chair Meetings.** The Trustees or, where the Trustee is a Constitutional Corporation, the board of Directors of the Trustee, shall appoint 1 of their number to chair the meeting, and the meeting shall be conducted by that person in a fair and reasonable manner, but shall otherwise be conducted as that person sees fit.
- (d) **Capacity Of Meetings Of Members.** Subject to the requirements of this Deed and to the provisions of the Act and Regulations, where the Fund is not a Standard Employer Sponsored Fund, the Trustees or, where the Trustee is a Constitutional Corporation, the board of Directors of the Trustee, must use their best endeavours to comply with a resolution carried in a meeting of Members by a majority of the Members then present in person or by proxy.
- (e) **Quorum For Meeting Of Members.** A quorum for the purposes of voting at meetings of Members shall be no less than half of the total Members of the Fund present in person or by proxy.
- (f) **Voting By Proxy.** A Member not able to be present at a meeting of Members may nominate a person to attend the meeting as the Member's proxy, subject to the following requirements:-
- (i) The person nominated as proxy shall carry into and put before the meeting an authority, signed by the Member in whose place the proxy is attending, in the following form:-
- "I....., being a Member of the ..... Superannuation Fund, do hereby authorise....., who presents this document to the meeting, to act as my proxy for the purposes of this meeting.
- "Signed....., dated.....".
- (ii) A person shall be nominated as proxy for one meeting at a time.
- (iii) A person nominated as proxy shall be entitled to vote strictly in accordance with the directions of the Member, but a proxy, who is not otherwise a Member shall not be further entitled to participate in the discussions and conduct of the meeting.

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arrange for a convenient time and place to meet with each other, for the purpose of resolving the matter and each party, or the representatives of each party, shall be allowed approximately equal time to present the reasons for and to propose resolutions to their grievances.

(b) **Conduct Of Meetings.** The parties present at a meeting of the kind referred to in sub-rule 11.1(a):

(i) may, by agreement, appoint a person to chair a meeting held to settle a dispute in the first instance, but it shall not be necessary to do so;

(ii) shall appoint a person to take and distribute to all parties in attendance written minutes of the proceedings at the meeting; and

(iii) may agree to convene one or more further meetings to address the issues in dispute.

**11.2 Procedures If No Resolution In First Instance**

(a) **Reference To Superannuation Complaints Tribunal.** If, after a meeting of the kind referred to in sub-rule 11.1(a) there has been no resolution to the dispute, the Trustee shall inform the other parties of their right, if any, to refer the matters in dispute to the Superannuation Complaints Tribunal.

**12. ADMINISTRATION MATTERS**

**12.1 Interpretation Of The Deed**

Except as otherwise expressly provided, the interpretation and application of the provisions of this Deed shall be the decision of the Trustee and that decision shall be binding and final.

**12.2 How To Designate A Beneficiary**

In circumstances other than the giving of a Nominated Beneficiary Notice in accordance with Part 5 of the Deed, a Member wishing to designate a Dependant or other person as a beneficiary shall do so in writing to the Trustee in the following form, or in such other form as the Trustee may, from time to time, approve:-

"I,.....of..... hereby acknowledge that the discretion vested in you as to the application of benefits in circumstances where I cannot receive them myself is an absolute, free and unfettered discretion, but I express the wish that in the exercise of that discretion you give consideration to paying any such benefits to the following

persons, in the following proportions:

"Name of	Address	Relationship	Proportion
Designated		to Member	of Benefits
Beneficiary			

"Dated this.....day of....."

"Signed....."

### 12.3 Limits On Rights Of Members

No person, whether as a Member or otherwise, shall have any claim, right or interest to, in respect of, or against the Trustee, the Fund, or any contributions made to the Fund, except under and in accordance with the provisions of this Deed.

### 12.4 Members' Rights To Inspect Deed

Every Member shall have the right to inspect a copy of this Deed, at a time and a place which is convenient to the Trustee.

### 12.5 SECRECY

- (a) **Information About Interests Of Members Are Confidential.** No Member shall have any right to enquire, nor shall be given any information concerning the interest of another Member.
- (b) **Other Confidential Information.** The Trustee shall observe strict secrecy with regard to the affairs, accounts and transactions of the Fund, but this shall not prevent the publication of financial, statistical or other information to all Members, generally, whenever thought fit by the Trustee.

### 12.6 Receipts And Payments With Assets Rather Than Cash

Subject to the provisions of this Deed contained in sub-rule 5.4(a), restricting the payment of benefits and entitlements otherwise than in cash, and subject also to the provisions of the Act and Regulations, from time to time, where:

- (a) any benefits or entitlements of Members are payable, transferable or receivable by or to the Fund; or
- (b) any liabilities incurred on behalf of the Fund are required to be satisfied; or
- (c) any assets are owing to or are to be acquired by the Fund,

the Trustee may, with the agreement of the other party, in lieu of money and at its absolute and unfettered discretion make or receive settlement of the amounts concerned by:

- (d) transferring assets of the Fund to; or
- (e) receiving a transfer of assets from,

another person, at the assets' arm's length Market Value.

### **12.7 Members To Provide Certain Information At The Trustee's Request**

Every Member and every person claiming a benefit or entitlement, or in receipt of a pension, or other benefit or entitlement shall, from time to time, give the Trustee such information or authorisation and produce such documents as the Trustee shall consider necessary for the purposes of giving effect to the provisions of this Deed.

### **12.8 Variation Of Trusts Or Deed**

The Trustee may and, where the Fund is a Standard Employer Sponsored Fund, the Trustee and the Standard Employer Sponsor may, at any time amend, revoke, replace or modify all or any of the provisions of this Deed by deed or other written instrument or by resolution in writing, provided that such amendment, revocation or modification does not:

- (a) alter the objects of the Fund;
- (b) reduce the benefits and entitlements payable to Members;
- (c) alter the rights and benefits of existing Members in a manner such that, on the whole, equity between Members is not maintained; or
- (d) offend the provisions of the Act and Regulations as they exist, from time to time, or any re-enactments or replacements of the Act and Regulations made after the date of this Deed.

### **12.9 Effect Of Changes In Relevant Legislation**

The requirements for the Fund to constitute a Complying Superannuation Fund and a Regulated Superannuation Fund, in accordance with the Act and Regulations, the Tax Act and any amendments, replacements, re-enactments, or additions to the legislation governing the provision of superannuation and retirement benefits, shall be deemed to be included as a part of this Deed and, to the extent that there is any inconsistency between this Deed and those requirements, those requirements shall prevail, and the Trustee shall be authorised and empowered to act in a manner which ensures that the trusts administered in accordance with this Deed ensure that the Fund remains a Complying Superannuation Fund and does not breach any requirements of the above-mentioned legislation.

## **13. WINDING UP THE FUND**

### **13.1 Conditions For Termination**

The trusts created by this Deed shall cease and determine:

- (a) where the Members, by unanimous resolution, vote to wind up the Fund in a special meeting convened for that purpose, on the first day on which the membership of all Members has been terminated and all benefits and entitlements paid or transferred out of the Fund, such that all the assets of the Fund are expended or distributed;
- (b) where the Fund is a Fund initiated and maintained by one or more Employer Sponsors for their Employees, by unanimous resolution of all current Employer Sponsors that the Fund be wound up, in a special meeting convened for that purpose, on the first day on which the



membership of all Members has been terminated and all benefits and entitlements paid or transferred out of the Fund, such that all the assets of the Fund are expended or distributed;

- (c) where the Trustee becomes aware that the Fund is insolvent and the Regulator's permission to wind-up is obtained; or
- (d) in any other circumstances where there are no Members or beneficiaries of the Fund and the Trustee considers it to be unlikely that there will be any new Members.

### **13.2 Steps For The Trustee To Take On Wind-up**

Where it becomes clear to the Trustee that a vote of the kind mentioned in rule 13.1 has been taken, or that the circumstances of the Fund are those mentioned in either of paragraphs (c) or (d) of that sub-rule, the Trustee shall take all necessary steps to distribute any remaining assets of the Fund and to satisfy any outstanding liabilities, and shall then:

- (a) notify any remaining interested parties of its intention to wind-up the Fund;
- (b) notify the Regulator and the Taxation Commissioner of its intention to wind-up the Fund;
- (c) have reference to any other requirements of the Act and the Regulations concerning the winding-up of Funds; and
- (d) take such further steps as, in the opinion of the Trustee, are required to wind-up the Fund.

**SCHEDULE**

**THE PROVISIONS HEREINBEFORE REFERRED TO**

---

DATE OF DEED: 16/05/01

TRUSTEE: BRETT HORSLEY  
JENNIFER HORSLEY

FUND NAME: B & J SUPER FUND

INCEPTION DATE: 16/05/01

IN WITNESS WHEREOF these presents have been executed by the parties hereto on the day and year first hereinbefore referred to.

SIGNED, SEALED AND DELIVERED by the said: )

BRETT HORSLEY )  
a Trustee )

*B. Horsley*  
.....

JENNIFER HORSLEY )  
a Trustee )

*J. Horsley*  
.....

in the presence of: )

*W. Modiba*  
..... )  
a Witness )

**DEED OF AMENDMENT  
B & J SUPER FUND**

**THIS DEED** is made on the Deed Date.

**BETWEEN:** The parties named in Item 2 in the Schedule.

## **RECITALS**

- A. The Fund was established by the execution of the Trust Deed on the Establishment Date.
- B. The Trustee is the current trustee of the Fund.
- C. Each Member is a member of the Fund.
- D. The Trust Deed contains certain incomplete material.
- E. Throughout the Trust Deed, the names of the Trustees and Members are incomplete.
- F. The parties wish to amend the Governing Rules in accordance with the Amendment Clause and to record the amendment in accordance with the terms of the Trust Deed and have entered into this Deed accordingly.

## **OPERATIVE PART:**

### **1. DEFINITIONS & INTERPRETATION**

#### **1.1 Definitions**

In this Deed, unless the context or subject matter require otherwise:

**Act** means the Superannuation Industry (Supervision) Act 1993;

**Amendment Clause** means the clause or provision of the Trust Deed which authorises the amendment of the Trust Deed and which is listed in Item 5 in the Schedule;

**Deed Date** means the date of this Deed specified in Item 1 in the Schedule;

**Establishment Date** means the date on which the Fund commenced or was established which is listed in Item 4 in the Schedule;

**Fund** means the superannuation fund described in Item 3 in the Schedule;

**Governing Rules** means the governing rules for the Fund as they are amended or varied from time to time;

**Trust Deed** means the deed establishing the Fund, as amended, varied, novated or supplemented from time to time and includes all documents or instruments made prior to the Deed Date and effecting such amendments.

#### **1.2 Interpretation**

- (a) Each party to this Deed will be referred to in this Deed by the description against their name in Item 2 in the Schedule.

- (b) In the interpretation of this Deed, unless the context or subject matter require otherwise, references to:
- (i) **singular** words include the **plural** and vice versa;
  - (ii) any **gender** include every gender;
  - (iii) a **person** include natural persons, firms, companies, corporations, bodies corporate, trustee, trusts, associations, partnerships, government authorities, and other legal entities and includes successors and assigns;
  - (iv) **writing** include printing, typing, facsimile and other means of representing or reproducing words, figures, drawings or symbols in a visible and tangible or electronic form, in English;
  - (v) **signature** and **signing** mean due execution of a document by a person, corporation or other relevant entity and include signing by an agent or attorney or representative (if a body corporate);
  - (vi) **months** mean calendar months;
  - (vii) **statutes** include statutes amending, modifying, rewriting, consolidating or replacing the statutes referred to and all regulations, orders-in-council, rules, by-laws, orders in council and ordinances made under those statutes;
  - (viii) **sections** of statutes or terms defined in statutes are to corresponding sections or defined terms in amended, consolidated or replacement statutes;
  - (ix) an **agreement** or **document** (including the Trust Deed and this Deed) mean that agreement or document as amended, novated or supplemented and includes all recitals, schedules, appendices and exhibits to it;
  - (x) a **party** include that party's executors, administrators, substitutes, successors and assigns;
  - (xi) **clauses** or **schedules** are references to the clauses or schedules of this Deed.
- (c) The following rules apply unless the context or subject matter require otherwise:
- (i) **headings** are used for convenience only and will be disregarded in the interpretation of this Deed;
  - (ii) if a word or phrase is given a **defined meaning**, another grammatical form of that word or phrase has a corresponding meaning;
  - (iii) if a word or phrase is given a **defined meaning in the Trust Deed**, that word or phrase will have the same meaning in this Deed unless another meaning is given in this Deed.

## 2. AMENDMENT OF TRUST DEED

### 2.1 Correction of Trust Deed

The parties confirm and agree that:

- (a) The name of the Trustees in the Trust Deed are incompletely recorded as BRETT HORSLEY & JENNIFER HORSLEY and should be BRETT ANDREW HORSLEY & JENNIFER KAY HORSLEY;
- (b) The name of the Members in the records of the Fund are incompletely recorded as BRETT HORSLEY & JENNIFER HORSLEY and should be BRETT ANDREW HORSLEY & JENNIFER KAY HORSLEY.

### 2.2 Amendment of Trust Deed

The Trustee, in accordance with the Amendment Clause, amends the terms of the Trust by:

- (a) deleting the name of the Trustees BRETT HORSLEY & JENNIFER HORSLEY in the Schedule

to the Trust Deed and replacing them with BRETT ANDREW HORSLEY & JENNIFER KAY HORSLEY;

- (b) deleting the name of the Members BRETT HORSLEY & JENNIFER HORSLEY in the records of the Fund and replacing them with BRETT ANDREW HORSLEY & JENNIFER KAY HORSLEY.

### **2.3 Amendment of Governing Rules**

In accordance with the Amendment Clause, the Trust Deed is amended by deleting all of the operative Governing Rules and inserting the new Governing Rules contained in Rule 1 to Schedule 3 inclusive which are annexed to this Deed.

### **3. MISCELLANEOUS**

The parties confirm that the Trust Deed, other than to the extent that it has been amended or varied in accordance with this Deed remains in full force and effect.

### **4. POWER OF ATTORNEY**

- (a) Where the Fund is currently subscribed to a system for the administration of superannuation fund governing rules conducted by or on behalf of Superdepot Pty Ltd ACN 122 036 248, the Trustee appoints its professional advisor for the time being and each principal, director and authorised employee of that professional advisor as its duly constituted attorney for the following purposes only:
  - (i) To accept on behalf of the Trustee any amendments to the Governing Rules of the Fund prepared or published by or on behalf of Superdepot Pty Ltd ACN 122 036 248 for the purposes of that system;
  - (ii) To execute on behalf of the Trustee a resolution accepting and adopting any amended Governing Rules for the Fund prepared or published by or on behalf of Superdepot Pty Ltd ACN 122 036 248 for the purposes of that system;
  - (iii) To confirm by electronic medium or otherwise the acceptance and/or adoption of such Governing Rules.
- (b) The Trustee will upon request execute an authority required in order to complete this appointment and put it into effect.
- (c) The Trustee may at any time revoke the power of attorney in this clause 4 by giving written notice to the Trustees attorney.

### **5. SECRETARIAL**

The parties will promptly do all acts, matters and things necessary to give effect to the provisions of this Deed.

### **6. LIMIT ON AMENDMENTS**

Regardless of anything contained in this Deed to the contrary, this Deed does not and will not:

- (a) alter the objects of the Fund;
- (b) reduce the benefits and entitlements payable to Members;
- (c) alter the rights and benefits of existing Members in a manner such that, on the whole, equity between Members is not maintained; or

- (d) offend the provisions of any relevant Act or Regulation as they exist, from time to time, or any amendment or variation of any relevant Act or Regulation made after the Deed Date.

## **7. SEVERANCE**

This Deed will, to the extent possible, be interpreted and construed so as not to be invalid, illegal or unenforceable in any respect. If a provision, on its true interpretation or construction is held to be illegal, invalid or unenforceable or not permitted or required by the Act or results in a re-settlement of the Fund:

- (a) that provision will, be read down to the extent that it may be necessary to ensure that it is not illegal, invalid or unenforceable and as may be reasonable in the circumstances to give it a valid operation;
- (b) if the provision or part of it cannot effectively be read down, that provision or part of it will be deemed to be void and severable and the remaining provisions of this Agreement will not in any way be affected or impaired and will continue regardless of that illegality, invalidity or unenforceability; or
- (c) that provision will, be read down or severed to the extent that it may be necessary to ensure that it does not result in a re-settlement of the Fund.



SCHEDULE

Item 1. Deed Date:

14/2/2013

Item 2. Trustee:

BRETT ANDREW HORSLEY  
26 TIVOLI COURT  
CARRARA QLD 4211

JENNIFER KAY HORSLEY  
26 TIVOLI COURT  
CARRARA QLD 4211

Member:

BRETT ANDREW HORSLEY  
JENNIFER KAY HORSLEY

Item 3. Fund:

B & J SUPER FUND established by the Trust Deed on the  
Establishment Date.

Item 4. Establishment Date:

16/05/2001

Item 5. Amendment Clause:

RULE 12.8

Executed as a Deed.

**SIGNED SEALED AND DELIVERED** by )  
BRETT ANDREW HORSLEY as a party to this )  
Deed and in each capacity listed for him/her in )  
Item 2 in the Schedule in the presence of: )

B. Horsley  
BRETT ANDREW HORSLEY

JENNIFER HORSLEY  
Witness:  
Name (printed): Mandie L. Watts

Mandie Lorraine Watts

**SIGNED SEALED AND DELIVERED** by )  
JENNIFER KAY HORSLEY as a party to this )  
Deed and in each capacity listed for him/her in )  
Item 2 in the Schedule in the presence of: )

J. Horsley  
JENNIFER KAY HORSLEY

Brett Horsley  
Witness:  
Name (printed): Mandie L. Watts

Mandie Lorraine Watts

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## RULES

**PLEASE NOTE** that the material referred to in these Rules is constantly changing and you must keep up to date with those changes. If you are unsure about the currency of any information in the Rules, please contact us immediately or your accountant, financial planner or other advisor.

**YOU SHOULD NOT ATTEMPT TO MANAGE YOUR OWN SUPERANNUATION FUND WITHOUT CONSULTING YOUR ACCOUNTANT, FINANCIAL PLANNER, LAWYER OR OTHER ADVISER.**

## 1. INTERPRETATION PROVISIONS

### 1.1 TERMS DEFINED IN THE ACT

- (a) Any terms or expressions which have defined meanings in the Superannuation Industry (Supervision) Act 1993 have the same meanings when used in this Deed. If any term or expression defined in this Deed conflicts or is inconsistent with any term or expression defined in the Act, the term or expression will have the meaning set out in the Act.
- (b) If a definition used in this Deed expands any defined term contained in the Act, the expanded meaning does not, by itself, result in a conflict or inconsistency under Rule 1.1(a).

### 1.2 DICTIONARY (ALSO SEE SCHEDULE 3)

The terms and expressions defined in the Dictionary:

- (a) will apply to this Deed; and
- (b) will have those meanings when used in this Deed.

### 1.3 ADDITIONAL DEFINITIONS

In this Deed, unless the context or subject matter requires otherwise:

**Act** means the Superannuation Industry (Supervision) Act 1993;

**Deed** means this Deed including all of its recitals, clauses, Rules, Schedule 1, Schedule 2, Schedule 3 and Schedule 4 (if included in this Deed);

**Dictionary** means the dictionary of terms and expressions in Schedule 3;

**Rules** means these rules contained in this Deed which regulate the Fund and **Rule** means any one of them.

### 1.4 INTERPRETATION

- (a) In this Deed, unless the context or subject matter requires otherwise, references to:
  - (i) **Singular** words includes the plural and vice versa;
  - (ii) any **gender** includes every gender;
  - (iii) a **person** includes natural persons, firms, companies, corporations, bodies corporate, trustees, trusts, associations, partnerships, government authorities, and other legal entities and includes successors and assigns from time to time;
  - (iv) **writing** includes printing, typing, facsimile and other means of representing or reproducing words, figures, drawings or symbols in a visible and tangible or electronic form, in English;
  - (v) **signature** and **signing** mean due execution of a document by a person, corporation or other relevant entity and include signing by an agent or attorney or representative (if a body corporate);
  - (vi) **months** mean calendar months;
  - (vii) **statutes** include statutes amending, modifying, rewriting, consolidating or replacing the statutes referred to and all regulations, orders-in-council, rules, by-laws, orders in council and ordinances made under those statutes;
  - (viii) **sections** of statutes or terms defined in statutes refer to corresponding sections or defined terms in amended, consolidated or replacement statutes;

- (ix) **regulations** or terms defined in regulations refer to corresponding regulations or defined terms in amended, consolidated or replacement regulations;
  - (x) an **agreement** or **document** (including this Deed) means that agreement or document as amended, novated or supplemented and includes all parts of it including clauses, recitals, schedules, appendices and exhibits to it;
  - (xi) a **party** includes that party's executors, administrators, substitutes, successors and assigns;
  - (xii) **Rules, clauses** or **schedules** are references to the Rules, clauses or schedules contained in this Deed;
  - (xiii) Where a person is entitled to **vote** or holds the **right to vote** on any matter by virtue of this Deed, the person may vote by proxy or attorney or representative (if a body corporate). A reference to a person being present means present in person or by proxy.
- (b) In this Deed, the following rules apply unless the context or subject matter requires otherwise:
- (i) **headings** and the **table of contents** are used for convenience only and must be disregarded in the interpretation of this Deed;
  - (ii) if a word or phrase is given a **defined meaning**, another grammatical form of that word or phrase has a corresponding meaning;
  - (iii) a requirement to give a person **notice** in writing must be satisfied by posting the notice to that person's last known address;
  - (iv) no **rule of construction** of documents will apply to the disadvantage of a party, on the basis that the party put forward the document or any relevant part of it;
  - (v) **notes and references** to statutes (or sections of statutes) or other documents contained in bold text after any term defined in this Deed are used to assist in the reading of this Deed and must be disregarded in the legal interpretation of this Deed.

## 1.5 RULES FOR SELF MANAGED SUPERANNUATION FUNDS

Subject to the Act and Regulations, the Fund is a **Self Managed Superannuation Fund** or **SMSF** only if it satisfies all of the conditions in either Rule 1.5(a) or 1.5(b). **section 17A**

- (a) **Funds other than single member funds.** Where the Fund has more than one Member, the Fund is an SMSF if:
- (i) it has less than 5 Members;
  - (ii) where the Trustees are individuals - each Trustee is a Member;
  - (iii) where the Fund has a Corporate Trustee - each Director of the Corporate Trustee is a Member;
  - (iv) each Member is a Trustee or if the Fund has a Corporate Trustee, is a director of the Corporate Trustee;
  - (v) no Member is an Employee of another Member, unless they are a Relative of that Member; and
  - (vi) no Trustee receives any remuneration from the Fund or from any person for any duties or services performed by the Trustee in relation to the Fund.
- (b) **Single member funds.** Where the Fund has only one Member, the Fund is an SMSF if:

- (i) where the Fund has a Corporate Trustee:
    - A. the Member is the sole Director;
    - B. the Member and one Relative of the Member are the only Directors; or
    - C. the Member and one other person who is not the Member's Employer are the only Directors;
  - (ii) where the Trustees are individuals, the Member and one Relative of the Member are the only Trustees or the Member and one other person who is not the Member's Employer are the only Trustees; and
  - (iii) no Trustee receives any remuneration from the Fund or from any person for any duties or services performed by the Trustee in relation to the Fund.
- (c) **Other persons may be Trustees.** The Fund does not fail to satisfy the conditions in either Rule 1.5(a) or Rule 1.5(b) simply because:
- (i) a Member has died and the Member's legal personal representative is a Trustee or a Director of a Corporate Trustee, in place of the Member from the time when the Member died and ending when the payment of Death Benefits commence for the Member; or
  - (ii) a Member's legal personal representative is a Trustee or a director of a Corporate Trustee, in place of the Member, during any period when the Member is under a Legal Disability or the legal personal representative has an enduring power of attorney from the Member; or
  - (iii) a Member's parent or guardian is a Trustee in place of the Member where the Member is under a Legal Disability because of age and does not have a legal personal representative; or
  - (iv) an appointment of an acting Trustee is in force under section 134 of the Act.
- (d) **Extended meaning of Employee.** For the purposes of this Rule 1.5, in addition to the meaning given in the Dictionary, a Member who is an Employee of an Employer is also an Employee of another person (the "**Other Person**") if the Employer is:
- (i) a Relative of the Other Person; or
  - (ii) a body corporate of which the Other Person, or a Relative of the Other Person, is a director or a body corporate related to that body corporate; or
  - (iii) the trustee of a trust of which the Other Person, or a Relative of the Other Person, is a beneficiary; or
  - (iv) a partnership, in which:
    - A. the Other Person, or a Relative of the Other Person, is a partner; or
    - B. the Other Person, or a Relative of the Other Person, is a director of a body corporate that is a partner; or
    - C. a trust of which the Other Person, or a Relative of the Other Person, is a beneficiary, is a partner.
- (e) **Meaning of Relative.** Relative, in relation to an individual, for the purposes of Rule 1.5, means:
- (i) a parent, Child, grandparent, grandchild, sibling, aunt, uncle, great-aunt, great-uncle, niece, nephew, first cousin or second cousin of the individual or of his or her Spouse or former Spouse; or



- (ii) a Spouse or former Spouse of the individual, or of an individual referred to in paragraph (i),

and for the purposes of paragraph (i), if one individual is the child of another individual because of the definition of Child in this Deed, relationships traced to, from or through the individual are to be determined in the same way as if the individual were the natural child of the other individual.

## **1.6 SOLE PURPOSE**

Subject to Section 60 of the Superannuation Industry (Supervision) Act 1993, this Deed is subject to the requirement that:

- (a) where the Trustee is a natural person or persons, the sole or primary purpose of the Fund must always be the provision of Old-age Pensions; or
- (b) where the Trustee is a constitutional corporation, this Fund is subject to the requirement that the Trustee must always be a constitutional corporation.

## 2. MEMBERSHIP

### 2.1 WHO MAY APPLY

- (a) The Trustee may admit as a Member, any person who is or has at any time been an Employee, an Eligible Person or a Child of a Member and/or any other person acceptable to the Regulator.
- (b) Rule 2.1(a) is subject to the Relevant Law which may expand or restrict the persons or classes of persons who may be admitted as members of a superannuation fund.

### 2.2 BECOMING A MEMBER

- (a) **Submit application.** Any person may apply for membership of the Fund by completing and submitting a Membership Application to the Trustee.
- (b) **Applicant agrees to Deed.** A person who completes a Membership Application and is admitted as a Member, is deemed to be bound by this Deed.

### 2.3 SOME EX-SPOUSES TREATED AS MEMBERS

Where a Superannuation Interest is subject to a Splitting Order and the Non-member Spouse was not a Member immediately before the order is made, the Trustee must treat a Non-member Spouse as a Member for the purposes of:

- (a) Rule 1.5 and the definition of Self Managed Superannuation Fund;
- (b) Rule 8.4, which deals with In-house Assets and other restricted or prohibited investments; and
- (c) any other provisions which the Act may, from time to time, require.

### 2.4 CATEGORIES AND SUB-PLANS

- (a) **Trustee may divide Members into categories.** The Trustee may divide the Members and Beneficiaries into different categories for any purposes which it considers appropriate. The benefits and entitlements of each category, and the criteria for admission into each category must be determined by the Trustee in its absolute discretion. The benefits and entitlements of any Members or Beneficiaries affected by any division must not be reduced by the division without the prior written approval of the affected Members or Beneficiaries.
- (b) **Trustee may divide the Fund into sub-plans.** The Trustee may divide the Fund into one or more sub-plans for any purposes which it considers appropriate. The membership, contributions, assets, and liabilities for payment of benefits and entitlements or otherwise, in relation to each sub-plan must be maintained separately from the rest of the Fund. The criteria for admission into each sub-plan must be determined by the Trustee in its absolute discretion. The benefits and entitlements of any Members or Beneficiaries affected by any division must not be reduced by the division without the prior written approval of the affected Members or Beneficiaries.

**2.5 RESTRICTIONS IF THE FUND HAS MEMBER-CONTRIBUTED WA PROPERTY**

- (a) Regardless of any other provision in this Deed but subject to Rule 5.12, where the Fund acquires Member-contributed WA Property:
- (i) jointly from all of the Members where the Fund has more than one Member; or
  - (ii) from a sole Member,

the Fund must not admit any further Members, so long as the Fund still owns the Member-contributed WA Property unless Rule 2.5(b) applies.

- (b) Regardless of any other provision in this Deed, where there is more than one Member and the Fund acquires or proposes to acquire Member-contributed WA Property:
- (i) from only some of the Members; or
  - (ii) from all of the Members and further Members are admitted to the Fund after the date of that acquisition,

the Trustee must, prior to the acquisition, create a sub-plan under Rule 2.4 for the Member or Members contributing the Member-contributed WA Property and the Member-contributed WA Property must be placed to the credit of that sub-plan which must be maintained separately from the rest of the Fund. The Member-contributed WA Property recorded in the sub-plan created under this Rule must not be transferred or removed from that sub-plan. No Members other than the Member or Members contributing the Member-contributed WA Property may be admitted as Members of the sub-plan.

- (c) The property held under Rule 2.5(b) must be held by the Fund specifically for the transferor of the Member-contributed WA Property and must not be combined or pooled with the contributions of assets of another Member or Members other than the Members transferring the Member-contributed WA Property to the Fund. No other Member or other person is entitled to obtain or make any claim any interest in the Member-contributed WA Property.
- (d) Any Member-contributed WA Property held under the preceding Rules can only be held in the Fund to be provided to the transferor as a retirement benefit.

### 3. INFORMATION WHICH TRUSTEE MUST GIVE

#### 3.1 PRODUCT DISCLOSURE STATEMENTS

The Trustee must consider whether or not an obligation exists to prepare a Product Disclosure Statement and, where necessary, must comply with Part 7.9 of the Corporations Act 2001 (Cth) as to the preparation, content and giving of such a statement.

#### 3.2 CIRCUMSTANCES REQUIRING INFORMATION

The Trustee must consider whether or not an obligation exists under the Relevant Law to provide information concerning the Fund to Members, Beneficiaries, Employers, the Taxation Commissioner or other appropriate persons:

- (a) at or before the time a new Member applies for membership;
- (b) upon receiving a request from a person who is (or was within the preceding 12 months) a Member or Beneficiary;
- (c) upon receiving a request from an Employer;
- (d) upon a Member ceasing to be a Member;
- (e) at the end of each Year of Income;
- (f) before a Member enters into, or the Trustee accepts, a Binding Death Nomination or a Non-lapsing Binding Nomination;
- (g) upon the occurrence of any of the following events:
  - (i) the Governing Rules have been changed and, as a result, an adverse effect occurs in relation to:
    - A. a Member's accumulated benefits;
    - B. the benefits to which a Member may become entitled;
    - C. the circumstances in which a Member's benefits would become payable;
    - D. the manner in which a Member's benefits will be calculated; or
    - E. the security of the Member's benefits;
  - (ii) the Member's membership is transferred to a different fund;
  - (iii) a change occurs in the matters set out in any PDS which was or should have been issued under Rule 3.1;
- (h) upon receiving any notice of non-compliance of the Fund issued under the Relevant Law;
- (i) upon the winding up or termination of the Fund;
- (j) upon the occurrence of any event that the Trustee reasonably believes a Member would reasonably be expected to be informed of;
- (k) at the time of:
  - (i) paying benefits or entitlements at the direction of a Member;
  - (ii) rolling over or transferring benefits or entitlements to another entity; or

- (iii) any combination of the preceding paragraphs; or
- (l) at any other time or in any circumstances required by the Relevant Law.

### 3.3 HOW TO PROVIDE INFORMATION

Where the Trustee considers that there is an obligation to provide information in accordance with this Rule, the Trustee must provide the appropriate information to Members, Beneficiaries, Employers or other appropriate persons in the manner prescribed in the Relevant Law.

### 3.4 INFORMATION ON DEATH OF MEMBER

Upon the death of a Member, the Trustee must:

- (a) provide all appropriate information in accordance with this Rule to the Member's personal legal representative; and
- (b) notify each person to whom any benefits or entitlements are payable of the reasons why benefits and entitlements are payable to them, the amounts payable and the terms upon which they are to be paid.

### 3.5 INFORMATION PURSUANT TO FAMILY LAW ACT ORDERS

- (a) **Information to be given.** If a Member's Superannuation Interest becomes subject to a Payment Split, or other action or restriction pursuant to an order under the Family Law Act, the Trustee will be required to give the information prescribed by the Relevant Law to the Non-member Spouse and to the Member.
- (b) **Cost of information.** Where the Trustee is obliged to give information under Rule 3.5(a) to the Non-member Spouse, the Trustee may levy reasonable charges against the Non-member Spouse's Superannuation Interest in respect of the provision of that information, including the cost of obtaining professional advice in relation to any requirement under this Rule.

## **4. CONTRIBUTIONS**

### **4.1 WHO MAY MAKE CONTRIBUTIONS**

The Trustee may accept contributions to the Fund that are made in respect of a Member:

- (a) who is under age 65;
- (b) who has reached age 65 but not age 75 only if the member has been Gainfully Employed at least on a Part time Basis during the financial year in which the contributions are made;
- (c) who has reached age 75 only if the contributions are Mandated Employer Contributions,

however the Trustee must not accept contributions from a Member after 30 June 2007 unless the Trustee has received the Member's tax file number.

### **4.2 SUBJECT TO RELEVANT LAW**

Rule 4.1 is subject to the Relevant Law which may expand or restrict the persons or classes of persons from whom contributions may be accepted.

### **4.3 GOVERNMENT CO-CONTRIBUTION**

The Trustee may accept Government Co-contributions to the Fund.

### **4.4 SPLITTABLE CONTRIBUTIONS**

Contributions which are Splittable Contributions are dealt with in Rule 6.4.

## 5. BENEFITS AND ENTITLEMENTS

### 5.1 BENEFITS A MEMBER MAY RECEIVE

- (a) **Retirement at the normal time.** A Member who Retires or attains the age of 65 years is entitled to receive a Normal Retirement Benefit, calculated in accordance with Rule 5.2.
- (b) **Benefits before the normal time.** A Member who has attained the age of 55 years but has not yet Retired is entitled to receive a Normal Retirement Benefit, calculated in accordance with Rule 5.2, but subject to the benefit being paid as a pension which cannot be commuted to a lump sum before the Member Retires or attains the age of 65 years, or in any other form allowable under the Relevant Law, from time to time.
- (c) **Total and Permanent Disablement.** A Member who ceases Gainful Employment because of Total and Permanent Disablement is entitled to receive a Total and Permanent Disablement Benefit, calculated in accordance with Rule 5.2.
- (d) **Total and Temporary Disablement.** Upon the Total and Temporary Disablement of a Member, the Member is entitled to receive a Total and Temporary Disablement Benefit, calculated in accordance with Rule 5.2.
- (e) **Terminal Illness Benefit.** Upon a Member being diagnosed as Terminally Ill, the Member is entitled to receive a Terminal Illness Benefit.
- (f) **Death Benefits.** A Death Benefit becomes payable upon the death of:
  - (i) a Member; or
  - (ii) a reversionary beneficiary in receipt of a Pension,
 to the extent that the type of Pension or other benefit being received allows for the calculation and payment of a Death Benefit from the Fund.
- (g) **Pension to Spouse if Member dies.** If a Member dies while receiving a Pension from the Fund, the Member's Spouse may apply to the Trustee to have that Pension continued. The Trustee may, in its absolute discretion, decide to continue that Pension. The amount of that Pension will not exceed the amount calculated in accordance with the Act and Regulations. A person will, unless the Trustee otherwise determines, be entitled to a continuation of the deceased Member's Pension only if the person was the Member's Spouse before the Member retired.
- (h) **No right to elect to receive Death Benefit as Pension.** Unless Rule 5.3 or 5.4 requires a payment in accordance with a Binding Death Nomination or a Non-lapsing Binding Nomination to be made by way of a Pension, a person entitled to receive a Death Benefit does not have a right to elect to receive that benefit by way of a Pension. However, the person entitled to receive a Death Benefit may apply to the Trustee for part or all of their Death Benefit entitlement be paid as one or more Pensions and the Trustee, in its absolute discretion, may decide to grant the request.
- (i) **Other cases.** A person who ceases to be a Member, otherwise than by death, and who is not entitled to a:
  - (i) Normal Retirement Benefit; or
  - (ii) Total and Permanent Disablement Benefit,
 will be entitled to:

- (iii) receive the balance of his or her Accumulation Account, subject to the restrictions imposed by Rules 5.8 to 5.11(a); or
  - (iv) have the balance of his or her Accumulation Account transferred to another Regulated Superannuation Fund, Approved Deposit Fund, EPSSS or RSA, in accordance with Rule 6.
- (j) **Early Release.** If the Trustee receives a written request for the early release of some or all of a Member's entitlements and if:
- (i) the Member's circumstances constitute grounds for early release; and
  - (ii) where required, the Trustee receives written approval from the Regulator,
- the Trustee may pay the benefits and entitlements to the Member, net of any taxes or reasonable charges applicable to the payment of those benefits and entitlements, and subject to any restrictions required as to the manner and amount of that payment.
- (k) **Effect of Family Law Act.** Where, pursuant to an order under the Family Law Act, a Superannuation Interest has been created in favour of a Non-member Spouse, a reference in this Rule 5.1 to a Member will be read as including a Non-member Spouse.

## 5.2 HOW TO CALCULATE BENEFITS

**NOTE:** While the primary form of benefit is a Pension, Lump Sum benefits may still be paid. See Rule 5.7 for details.

- (a) **Normal Retirement Benefit.** A Member's Normal Retirement Benefit will be a Pension of an amount determined by the Trustee, having regard to:
- (i) the balance of the Member's Accumulation Account at the date the Member Retires;
  - (ii) the period over which and the terms upon which the Pension is to be payable;
  - (iii) the expected investment earnings of the Fund to be attributable to the balance of the Member's Accumulation Account;
  - (iv) the operating costs of the Fund, costs associated with the termination of the Fund and any administrative, insurance and taxation costs relating to the operation and termination of the Fund, which are anticipated to be attributable to the balance of the Member's Accumulation Account;
  - (v) the cost of any annuities, Pensions and income streams purchased or to be purchased by the Trustee in respect of the Member or the Member's Beneficiaries;
  - (vi) any restrictions placed upon the payment of annuities, Pensions and income streams by the Act and Regulations; and
  - (vii) any lump sum payment, or total or partial commutation in accordance with Rule 5.7.
- (b) **Benefit payable until nil balance.** A Member's Normal Retirement Benefit will:
- (i) be calculated to produce a nil balance in the Member's Accumulation Account after satisfying the terms on which the Pension is to be paid; and
  - (ii) in any event, cease to be payable when the balance in the Member's Accumulation Account is nil.
- (c) **Total and Permanent Disablement Benefit.** A Member's Total and Permanent Disablement Benefit will be an amount up to the balance of the Member's Accumulation Account less any taxes or reasonable charges determined by the Trustee to be applicable to the payment of those benefits.



- (d) **Total and Temporary Disablement.** A Member's Total and Temporary Disablement Benefit will, subject to any requirements imposed by the Regulator on the payment of similar benefits, be a Non-commutable Income Stream cashed from the Fund for:
- (i) the purpose of continuing (in whole or in part) the gain or reward which the Member was receiving before the Temporary Incapacity; and
  - (ii) a period not exceeding the period during which the Member is prevented from undertaking Employment of the kind engaged in immediately before the Temporary Incapacity,

but in any event must not exceed an amount equal to the balance of the Member's Accumulation Account, less any taxes or reasonable charges determined by the Trustee to be applicable to the payment of those benefits.

- (e) **Terminal Illness Benefit.** A Member's Terminal Illness Benefit will be an amount up to the balance of the Member's Accumulation Account less any taxes or reasonable charges determined by the Trustee to be applicable to the payment of those benefits.

- (f) **Death Benefit.** A Member's Death Benefit will be an amount equal to the balance of the Member's Accumulation Account less:

- (i) any taxes or reasonable charges determined by the Trustee to be applicable to the payment of that benefit; and
- (ii) the amount necessary to meet any obligations with respect to a Pension or other payments required to be met from the Member's benefits and entitlements,

and will be payable in any amounts and to any of the following persons as the Trustee reasonably considers to be appropriate in the circumstances:

- (iii) one or more of the Member's Designated Beneficiaries;
- (iv) one or more of the Member's Dependants;
- (v) the Member's legal personal representative,

unless Rule 5.3 or 5.4 requires a payment in accordance with a Binding Death Nomination or a Non-lapsing Binding Nomination.

### 5.3 BINDING DEATH NOMINATIONS

- (a) **Requirements.** A Binding Death Nomination:

- (i) must be in writing;
- (ii) must be signed and dated by the Member in the presence of 2 witnesses, each of whom has turned 18 and neither of whom is a person mentioned in the notice;
- (iii) must contain a declaration, signed and dated, by the witnesses stating that the notice was signed by the Member in their presence;
- (iv) must be accepted by the Trustee;
- (v) will lapse and be of no further effect on the day which is 3 years after the day on which it was first signed or last confirmed or amended by the Member whichever is the later; and
- (vi) may be revoked by the Member by written notice to the Trustee at any time.

- (b) **Member may give.** A Member may, at any time, give the Trustee a Binding Death Nomination directing the payment of any part of the Member's Death Benefit to a person or persons named in the notice. If the Trustee receives a Binding Death Nomination, the

Trustee will pay the amount of the Member's Death Benefit specified in accordance with that notice unless it has lapsed or been revoked by the Member.

- (c) **Information to Member.** Before the Trustee accepts a Binding Death Nomination, the Trustee must give to the Member a statement:
- (i) that the Trustee cannot alter the Member's properly made request, regardless of the consequences or circumstances which might arise subsequent to the Member making the request and so long as that request remains current;
  - (ii) that careful consideration should be given to the wording of the Member's request to ensure that the Member's intentions are clearly and legally binding and executable;
  - (iii) that the Member is advised to seek further information and professional advice as to the manner and consequences of the request prior to its being made;
  - (iv) containing all other information required by the Act and Regulations; and
  - (v) containing any other information that the Trustee reasonably believes the Member reasonably needs for the purpose of understanding the Members rights under this Rule.

#### 5.4 NON-LAPSING BINDING NOMINATION

- (a) **Requirements.** A Non-lapsing Binding Nomination:
- (i) must be in writing;
  - (ii) must be signed, and dated, by the Member in the presence of 2 witnesses, each of whom has turned 18 and neither of whom is a person mentioned in the notice;
  - (iii) must contain a declaration signed and dated by the witnesses stating that the notice was signed by the Member in their presence;
  - (iv) must be considered in a meeting and accepted by the Trustee;
  - (v) will not lapse by the passing of time;
  - (vi) may be revoked by the Member by written notice to the Trustee at any time;
  - (vii) must contain sufficient details to identify the Member;
  - (viii) must contain sufficient details to identify one or more Beneficiaries for each category of benefits selected;
  - (ix) must contain a table which identifies benefit categories, beneficiary categories and manner of payment of Death Benefits in the format provided in Schedule 2, enabling the Member to select one or more options or percentages from the table which, once selected, are binding on the Trustee with respect to that Member's Death Benefit.
- (b) **Member may give.** A Member may at any time give the Trustee a Non-lapsing Binding Nomination directing the payment of any part of the Member's Death Benefit to a person or persons named in the notice. If the Trustee receives a Non-lapsing Binding Nomination, the Trustee will pay the amount of the Member's Death Benefit specified in accordance with that notice unless it has been revoked by the Member.
- (c) **Information to Member.** Before the Trustee accepts a Non-lapsing Binding Nomination, the Trustee must give to the Member a statement:
- (i) that the Trustee cannot alter the Member's properly made request, regardless of the consequences or circumstances which might arise subsequent to the Member making the request and so long as that request remains current;

- (ii) that careful consideration should be given to the wording of the Member's request to ensure that the Member's intentions are clearly and legally binding and executable;
- (iii) that the Member is advised to seek further information and professional advice as to the manner and consequences of the request prior to its being made;
- (iv) containing all other information required by the Act and Regulations; and
- (v) containing any other information that the Trustee reasonably believes the Member reasonably needs for the purpose of understanding the Member's rights under this Rule.

## 5.5 ORDER OF PRIORITY

- (a) **Invalid Nomination.** Where a Binding Death Nomination or a Non-lapsing Binding Nomination is invalid in whole or in part, to the extent that it is invalid, the Trustee must pay the Member's Death Benefit in accordance with Rule 5.2(f).
- (b) **Automatic revocation.** If the Trustee accepts a Binding Death Benefit Nomination or a Non-lapsing Binding Nomination, it will automatically revoke any earlier Binding Death Nomination or Non-lapsing Binding Nomination accepted by the Trustee.

## 5.6 DEALING WITH INSURANCE

- (a) **Insurance relating to benefits.** The Trustee may effect one or more policies of insurance or assurance in relation to a Member as Benefit Payment Insurance or Additional Insurance.
- (b) **Insurance applied to liability.** Whenever a payment is to be made under any insurance, the payment will be applied:
  - (i) in the case of Benefit Payment Insurance, towards satisfaction of the Fund's liability to pay any one or more of a Member's benefits; or
  - (ii) in the case of Additional Insurance, in addition to the Fund's liability to pay any one or more of a Member's benefits,as agreed by the Member and the Trustee.
- (c) **Insurance not designated.** If a policy has been effected under Rule 5.6(a) and the policy is not designated as Benefit Payment Insurance or Additional Insurance, the policy will be deemed to be Benefit Payment Insurance.
- (d) **Treatment of Additional Insurance.** Where the Trustee has effected Additional Insurance and an amount becomes payable to the Trustee under it, the Trustee must add the amount payable, net of any reasonable fees, charges and taxes, to the Member's Accumulation Account prior to calculating the amount of the Member's benefits or entitlements payable in accordance with this Deed.
- (e) **Treatment of Benefit Payment Insurance.** Where the Trustee has effected Benefit Payment Insurance and an amount becomes payable to the Trustee under it, the Trustee must first apply that amount towards satisfaction of the Fund's liability to pay the Member's benefits or entitlements in accordance with this Deed and the Trustee will reduce the Member's Accumulation Account by the amount applied. Any amount remaining plus the balance of the Member's Accumulation Account will be dealt with by the Trustee in its discretion as follows:

- (i) where any amounts have been deducted from the Member's Accumulation Account to pay any premiums in relation to the insurance, by paying or applying similar amounts to or on behalf of the Member in addition to the Fund's liability to pay benefits or entitlements in accordance with this Deed;
- (ii) by paying amounts to or on behalf of the Member in addition to the amounts set out in Rule 5.6(b) and in addition to the Fund's liability to pay benefits or entitlements in accordance with this Deed; and / or
- (iii) by reallocating any amounts to a reserve to be dealt with as the Trustee sees fit.

## 5.7 HOW TO PAY A PENSION AND HOW TO PAY A LUMP SUM BENEFIT

(a) **How to pay a Pension.** Any Pension payable under this Deed:

- (i) must conform to Rule 5.8;
- (ii) must comply with any minimum terms specified in the Act and the Regulations; and
- (iii) will be payable on other terms decided by the Trustee.

(b) **Terms to be given to Member.** A copy of the terms and conditions of a Pension is to be given to the Member or Beneficiary of that Pension at or before the Pension Date for that Pension.

(c) **How to pay a lump sum benefit (or change a Pension to a lump sum).** Any person who is entitled to receive a Pension, Annuity or income stream from the Fund other than a Total and Temporary Disablement Benefit, may direct the Trustee in writing to:

- (i) pay any amount as a lump sum; or
- (ii) commute any amount to a lump sum,

but only to the extent permitted by the terms of the Pension, Annuity or income stream. The amount of any lump sum will be equal to the balance of the Member's Accumulation Account related to the payment less any taxes and other reasonable charges which the Trustee considers are applicable to the payment or commutation.

(d) **How to reduce a Pension when commuting to a lump sum benefit.** Where a person exercises the right in Rule 5.7(c)(ii), the Trustee must discount the amount to which the person is entitled to the extent which the Trustee considers necessary to take account of the commutation. The Fund and the Trustee will then be discharged and relieved of any further liability in respect of the amount of the discount.

(e) **How to pay benefits to minors and certain other people.** Where any Beneficiary is under a Legal Disability, the Trustee will be entitled to pay or apply the Beneficiary's benefits or entitlements:

- (i) to the Beneficiary; or
- (ii) to another person for the sole purpose of that person paying or applying those benefits or entitlements for, or on behalf of, the Beneficiary or the Beneficiary's Dependants; or
- (iii) to a trust established for the benefit of the Beneficiary or the Beneficiary's Dependants.

That payment or application will constitute an effective discharge to the Fund and the Trustee. The Trustee need not be concerned and is not liable to see to the application of those benefits or entitlements after the time of their payment or application.

- (f) **Effect of Family Law Act.** A reference to a Member in this Rule 5.7 includes a Non-member Spouse. If a Superannuation Interest is created in favour of a Non-member Spouse and the order creating that interest does not require the Non-member Spouse's benefits or entitlements to be paid as a Pension, the Trustee is not required to pay those benefits or entitlements as a Pension.

## 5.8 TYPES OF PENSIONS WHICH MAY BE PAID

The Trustee may pay any Pension allowable under the Act and Regulations. A Pension must be subject to the terms and conditions contained in the Act and Regulations in relation to that type of Pension. The following Pensions, and the descriptions of them in Schedule 1, are specific examples of the Pensions which may be paid:

- (a) Pensions commencing after 30 June 2007:
- (i) **Minimum Only Pensions** described in Part 1 of Schedule 1.
  - (ii) **Transition to Retirement Pensions** described in Part 2 of Schedule 1.
- (b) Pensions commencing before 20 September 2007:
- (i) **Allocated Pensions** described in Part 3 of Schedule 1.
  - (ii) **Pre-20 September 2007 Market Linked Pensions** described in Part 4 of Schedule 1.
  - (iii) **Lifetime Pensions** (included in the definition of Defined Benefit Pension) described in Part 5 of Schedule 1.
  - (iv) **Life Expectancy Pensions** (included in the definition of Defined Benefit Pension) described in Part 6 of Schedule 1.
  - (v) **Lifetime Commutable Pensions** (included in the definition of Defined Benefit Pension) described in Part 7 of Schedule 1.
  - (vi) **Non-Commutable Allocated Pensions** described in Part 8 of Schedule 1.
- (c) Pensions commencing after 19 September 2007, where the amount was purchased with a rollover superannuation benefit that resulted from the commutation of a pension or annuity of the type referred to in Regulation 1.06(1B):
- (i) **Post-19 September 2007 Market Linked Pensions** described in Part 9 of Schedule 1.

## 5.9 ONLY SOME FUNDS MAY PAY DEFINED BENEFIT PENSIONS

Subject to the Act and Regulations, if the Fund is a Self Managed Superannuation Fund, the following provisions apply in relation to the Fund paying Defined Benefit Pensions to Members:

- (a) Where a Member was already receiving a Defined Benefit Pension on or before 11 May 2004, that Member may continue to receive that Pension, but any further Defined Benefit Pensions in respect of that or other Members are only payable in the circumstances set out in this Rule 5.9.
- (b) Where the Fund was in existence on 11 May 2004 and the Governing Rules provided for the payment of Defined Benefit Pensions at that time, the Fund may continue to provide Defined Benefit Pensions for the Members.

- (c) Where the Fund was in existence on 11 May 2004 and the Governing Rules did not provide for the payment of a Defined Benefit Pension, the Fund may pay one or more Defined Benefit Pensions to a Member if:
- (i) the Member was a Member on 11 May 2004;
  - (ii) before 31 December 2005, the Member:
    - A. retires on or after attaining age 55; or
    - B. attains age 65; and
  - (iii) a Defined Benefit Pension is commenced for that Member before 1 July 2005 in respect of which the first payment is made within 12 months after the Pension Date for that Pension.

#### 5.10 RESTRICTIONS ON WHEN AND HOW BENEFITS MAY BE PAID

This Rule is subject to any amendments, modifications, re-enactments, or substitutions of the Act and Regulations, from time to time, which may impose any requirement on the payment of benefits and entitlements and must be read and interpreted accordingly.

- (a) **Restrictions on how benefits may be paid.** Subject to the Regulations, a Member's benefits and entitlements in the Fund may only be paid:
- (i) by being cashed in accordance with Rule 5;
  - (ii) by being rolled over or transferred in accordance with this Deed; or
  - (iii) when, and to the extent that, the Fund is required or permitted to pay them in accordance with this Deed.
- (b) **Payment of Unrestricted Non-Preserved Benefits.** Subject to this Deed and subject to compliance with any restrictions or procedures relating to the commutation of part or all of a Pension to a lump sum, the whole or a part of a Member's Unrestricted Non-preserved Benefits may be cashed at any time in any one or any combination of the following:
- (i) one or more lump sums;
  - (ii) one or more Pensions; and/or
  - (iii) the purchase of one or more Annuities,
- less administrative, insurance and taxation costs and other direct costs relating to the establishment, operation and termination of the Fund applicable to the Member's Unrestricted Non-preserved Benefits at the relevant time.
- (c) **Payment of Restricted Non-Preserved Benefits.** Subject to this Deed, the whole or a part of a Member's Restricted Non-preserved Benefits:
- (i) may only be cashed on or after the satisfaction of a Condition of Release; and
  - (ii) must not exceed the Member's Restricted Non-preserved Benefits that had accrued at the time when the Condition of Release was satisfied,
- less administrative, insurance and taxation costs and other direct costs relating to the establishment, operation and termination of the Fund applicable to the Restricted Non-preserved Benefits at the relevant time. The form in which Restricted Non-preserved Benefits may be cashed is:
- (iii) the form, if any, specified in the Cashing Restriction for Restricted Non-preserved Benefits in relation to the relevant Condition of Release; or

- (iv) if the Cashing Restriction is "Nil" then, subject to compliance with any restrictions or procedures relating to the commutation of part or all of a Pension to a lump sum, in any one or any combination of the following forms:
- A. one or more lump sums;
  - B. one or more Pensions; and/or
  - C. the purchase of one or more Annuities.
- (d) **Payment of Preserved Benefits.** Subject to this Deed, the whole or any part of a Member's Preserved Benefits may only be cashed on or after the satisfaction of a Condition of Release and must not exceed the sum of:
- (i) the Member's Preserved Benefits that had accrued at the time when the Condition of Release was satisfied; and
  - (ii) any investment earnings accruing on those benefits from that time, less administrative, insurance and taxation costs and other direct costs relating to the establishment, operation and termination of the Fund applicable to the amounts in (i) and (ii) above at the relevant time. The form in which Preserved Benefits may be cashed is:
    - (iii) the form, if any, specified in the Cashing Restriction for Preserved Benefits in relation to the relevant Condition of Release; or
    - (iv) if the Cashing Restriction is "Nil" then, subject to compliance with any restrictions or procedures relating to the commutation of part or all of a Pension to a lump sum, in any one or any combination of the following forms:
      - A. one or more lump sums;
      - B. one or more Pensions; and/or
      - C. the purchase of one or more Annuities.
- (e) **When it is compulsory to pay benefits.** A Member's benefits and entitlements in a Regulated Superannuation Fund must be cashed as soon as practicable after a Member dies.
- (f) **Payment of compulsory benefits.** Subject to this Deed and subject to compliance with any restrictions or procedures relating to the commutation of part or all of a Pension to a lump sum, the form in which benefits and entitlements may be cashed under Rule 5.10(e) is any one or any combination of the following forms:
- (i) a single lump sum;
  - (ii) one or more Pensions; and/or
  - (iii) the purchase of one or more Annuities,
- except where that benefit is to be paid to a Child of the deceased Member, in which case it is subject to the restrictions contained in Rule 5.10(g).
- (g) **Restriction on Death Benefit Pensions to Children.** Subject to the Act and Regulations, from time to time, if a Member dies after 30 June 2007 and part or all of that Member's Death Benefit is to be paid to a Dependant who is a Child of the Member, the Death Benefit may only be paid as a Pension if the Child:
- (i) is less than 18 years of age; or
  - (ii) is greater than 18 years of age, but less than 25 years of age and is financially dependent on the Member; or

(iii) has a disability of the kind described in subsection 8(1) of the *Disability Services Act 1986*,

and, except in the case of a Child described in paragraph (iii), above, such a Pension must cease no later than the Child attaining 25 years of age.

(h) **Effect of Family Law Act.** A reference to a Member in this Rule 5.10 includes a Non-member Spouse. If a Superannuation Interest is created in favour of a Non-member Spouse and the order creating that interest does not require the Non-member Spouse's benefits or entitlements to be paid as a Pension, the Trustee is not required to pay those benefits or entitlements as a Pension.

#### 5.11 OTHER MATTERS AFFECTING PAYMENT OF BENEFITS

(a) **When benefits are suspended or terminated.** Subject to this Deed and to the Act and Regulations, the benefits payable out of the Fund to or in respect of a Beneficiary will be suspended while or terminated if the Beneficiary:

- (i) owing to Legal Disability or for any reason requires care, treatment or control and is, in the Trustee's opinion, incapable of managing himself or herself, or his or her affairs;
- (ii) commits an act of bankruptcy leading to the Beneficiary being declared bankrupt; or
- (iii) either by the Beneficiary's own act, operation of law, order of any court or tribunal, or otherwise, has had or may have their benefits or entitlements vested in or made payable to any other person, company, government or other public authority.

(b) **How suspended benefits are dealt with.** Where a Beneficiary's benefits and entitlements have been suspended or terminated under Rule 5.11(a) and those benefits and entitlements or any part of them are or become payable while the circumstances of the suspension or termination remain current, the Trustee may, in its absolute and unfettered discretion, pay or apply the Beneficiary's benefits or entitlements to:

- (i) the Beneficiary; or
- (ii) another person for the sole purpose of that person paying or applying those benefits or entitlements for, or on behalf of, the Beneficiary or the Beneficiary's Dependents.

That payment or application will constitute an effective discharge to the Fund and the Trustee. The Trustee need not be concerned and is not liable to see to the application of those benefits or entitlements after the time of their payment or application.

(c) **Some benefits may be re-allocated on request.** Subject to the Act and Regulations, a Member may, by written notice signed by the Member and witnessed by an independent witness, request the Trustee to re-allocate part or all of the Member's benefits and entitlements to one or more other Members or to one or more reserves. The Trustee will give due consideration to any request and will make its decision having regard to the wishes of the Member making the request, and to the best interests of the Members as a whole.

#### 5.12 RESTRICTIONS WHEN THE FUND HAS MEMBER-CONTRIBUTED WA PROPERTY

(a) **Member-contributed WA Property subject to different payment rules.** Despite any provision to the contrary in this Deed, where the Fund has Member-contributed WA Property, any provisions in this Deed purporting to enable a beneficial interest to be obtained by any person other than the Member or Members contributing the Member-contributed WA Property do not apply to that Member-contributed WA Property.



- (b) **Options for Trustee in relation to Member-contributed WA Property.** Where an event occurs which would normally entitle the Trustee to create a beneficial interest in the Member-contributed WA Property in another person other than the Member or Members contributing the Member-contributed WA Property, the Trustee must deal with the Member-contributed WA Property only in one of the following ways:
- (i) by selling the Member-contributed WA Property and dealing with the proceeds in any manner otherwise acceptable under this Deed and the Relevant Law.
  - (ii) by separating the Member-contributed WA Property from all other assets supporting the Member's Accumulation Account and dealing with the Member-contributed WA Property in such a manner that the beneficial interest in that property remains with the Member or Members contributing the Member-contributed WA Property or, if the Member or Members have died, the Member's or Members' estate.
  - (iii) after taking such professional advice as is considered prudent by the Trustee, in such other manner as the Trustee considers appropriate, but not so as to create a beneficial interest in any person other than the Member or Members contributing the Member-contributed WA Property.
- (c) **Member-contributed WA Property affect by Family Law Act Orders.** Where the Fund has Member-contributed WA Property and an order is made pursuant to the Family Law Act 1975, which order has or is likely to have the effect of someone other than the Member or Members contributing Member-contributed WA Property acquiring a beneficial interest in that property, the Trustee must sell the property as soon as possible and, in any event, prior to another person gaining a beneficial interest in that property.

## 6. ROLLOVERS AND TRANSFERS OF BENEFITS

### 6.1 INTO THE FUND

- (a) **Members may.** A Member may request that the Trustee accept a rollover or transfer into the Fund of any existing superannuation benefits or entitlements which are able to be rolled over or transferred into the Fund under the Relevant Law. Those benefits or entitlements may include:
- (i) any Superannuation Lump Sums being held with another superannuation fund, Approved Deposit Fund, EPSSS, RSA or pooled superannuation trust; and/or
  - (ii) any Superannuation Lump Sums from other sources which are able to be rolled over or transferred into the Fund under the Relevant Law.
- (b) **Trustee to decide.** The Trustee must consider a request made in accordance with Rule 6.1(a) and may:
- (i) accept a rollover or transfer of the entire amount of the benefits or entitlements;
  - (ii) accept a rollover or transfer of part of the benefits or entitlements; or
  - (iii) reject a rollover or transfer of the whole or any part of the benefits or entitlements,
- and in reaching that decision, the Trustee may consider the limits on benefits payable to the Member, the balance of the Member's Accumulation Account before and after the proposed rollover or transfer, the terms under which the benefits or entitlements are currently being held and any other matters which the Trustee considers relevant.
- (c) **Some rollovers and transfers cannot be accepted.** The Trustee must not accept a rollover or transfer of any benefits or entitlements which would or would be likely to cause a breach of a Civil Penalty Provision or constitute an offence under the Act.
- (d) **Condition of rollover or transfer in.** Where the Trustee accepts a rollover or transfer of benefits or entitlements under this Rule 6.1, those benefits or entitlements must be maintained and will only be payable:
- (i) in accordance with the terms of the trust deed or governing rules, if any, of the transferring entity at the date of rollover or transfer, as advised to the Trustee; or
  - (ii) on other terms approved by the Regulator.
- (e) **Most benefits rolled over or transferred into the Fund retain the same status.** Except as otherwise provided by the Act and Regulations, for the purpose of determining the status of benefits or entitlements under this Deed, any benefits or entitlements rolled over or transferred into the Fund will retain the same character in the Fund as they had in the superannuation fund, Approved Deposit Fund, EPSSS, RSA or pooled superannuation trust from which they were transferred.

### 6.2 OUT OF THE FUND

- (a) **Who may request.** A request to roll over or transfer any benefits or entitlements out of the Fund may only be made by:
- (i) a Member;
  - (ii) in the case of a Member's death or Total and Permanent Disablement, the person or persons otherwise entitled to receive a benefit or entitlement; or
  - (iii) a Member's legal personal representative.

- (b) **Trustee must notify others.** Upon receiving a request to roll over or transfer benefits out of the Fund, the Trustee must give notice in writing of the proposed rollover or transfer to all other interested persons who at that time are entitled to make a similar request.
- (c) **Trustee must not rollover or transfer benefits with objections.** If a person notified under Rule 6.2(b) objects to the rollover or transfer by notice to the Trustee containing reasons, the Trustee must not roll over or transfer those benefits and must give notice of the objection and of the identity of the objector to the person making the request.
- (d) **Conditions of rollover or transfer out.** The Trustee will roll over or transfer benefits or entitlements in accordance with a request under Rule 6.2(a) if:
- (i) no person is required to be notified of a request for a rollover or transfer;
  - (ii) no objection has been received from an interested person within 7 days of giving notice; or
  - (iii) the Trustee is satisfied that any objection received has been removed.
- (e) **Time for rolling over or transferring out.** Unless another provision of this Part applies to a request to roll over or transfer benefits or entitlements, the Trustee must roll over or transfer the amounts within 30 days of receiving such a request containing the information required by Rule 6.2(f).
- (f) **Information required to process rollover or transfer.** Schedule 2A of the Regulations sets out the information which must be provided by a Member to a Trustee prior to a request to roll over or transfer benefits or entitlements is processed.
- (g) **Dealing with rollovers or transfers of Illiquid Investments.** If the Fund presently has an Illiquid Investment and before that investment was made, the Trustee informed the Members:
- (i) that the investment was an Illiquid Investment;
  - (ii) that the Regulations allow for longer than 30 days to process requests for rollovers or transfers out where the Fund holds Illiquid Investments;
  - (iii) the maximum period in which the transfer must be effected; and
  - (iv) the Trustee has obtained written confirmation from the Members that they understand and consent to the longer period,
- the Trustee is not obliged to comply with the 30 day period for rolling over or transferring benefits or entitlements out of the Fund.
- (h) **Non-member Spouse benefits.** Where a Superannuation Interest has been created in favour of a Non-member Spouse under a Family Law Act order and that order does not restrict the transfer or roll over of the Non-member Spouse's Superannuation Interest, that interest may be rolled over or transferred out of the Fund:
- (i) upon the request of the Non-member Spouse, subject to the request complying with the terms of this Rule 6.2; or
  - (ii) if the Trustee, in its absolute and unfettered discretion, decides to do so and the Trustee complies with all conditions imposed by the order,
- and after all reasonable costs of rolling over or transferring that interest out of the Fund have been deducted from the Non-member Spouse's Superannuation Interest.

### 6.3 TRUSTEE'S DUTIES

- (a) **Duty to ensure transferee is regulated.** When the Trustee receives a request under Rule 6.2(a), the Trustee must, before allowing any rollover or transfer, ensure that the entity accepting the benefits or entitlements is:
- (i) a Regulated Superannuation Fund;
  - (ii) an Approved Deposit Fund;
  - (iii) a RSA; or
  - (iv) an EPSSS,
- and it is sufficient for the Trustee to receive from the entity accepting the benefits or entitlements, confirmation in writing of its status.
- (b) **Duty to ensure proper deductions made.** Where a rollover, transfer or payment of benefits or entitlements out of the Fund is to be made, the Trustee must ensure that:
- (i) all taxes, expenses, accrued and actual liabilities required to be deducted from the Member's Accumulation Account have been deducted; and
  - (ii) all income, gains and accretions required to be credited to the Member's Accumulation Account have been credited,
- prior to determining the amount of benefits or entitlements available for rollover, transfer or payment to the Member.
- (c) **People to be notified if Member has died.** If a Member dies and benefits or entitlements become payable to any person other than the Member's legal personal representative, the Trustee must notify each person to whom benefits or entitlements are payable of the reasons why benefits or entitlements are payable to them, the amounts payable and the terms upon which they are to be paid.
- (d) **Dealing with Death Benefits if Beneficiaries cannot be located.** If the Trustee cannot, after making all reasonable attempts, locate a person to whom any benefits or entitlements are payable in accordance with Rule 6.3(c), the Trustee may pay those benefits or entitlements, to the Member's legal personal representative, or to any one or more of the remaining Designated Beneficiaries, if any, in any proportions as the Trustee decides. No person will have any claim or cause of action against the Trustee or the Fund as a result of the Trustee exercising its discretion in accordance with this Rule.
- (e) **Information to the Taxation Commissioner.** When the Trustee pays benefits or entitlements out of the Fund and the entire amount of those benefits or entitlements are not rolled over or transferred into a Regulated Superannuation Fund, Approved Deposit Fund, EPSSS or RSA, the Trustee must, within the prescribed time, provide to the Taxation Commissioner, in the form prescribed by the Relevant Law, information required by the Taxation Commissioner in relation to those benefits or entitlements and in relation to the recipients.

### 6.4 SPLITTING CONTRIBUTIONS

- (a) **Contributions that may be split.** Where contributions are made in respect of a Member after 1 January 2006, the following contributions (called "**Splittable Contributions**") may be split:
- (i) if the contributions will be included in the Fund's taxable income for a Year of Income – up to 85% of the contributions; and

(ii) if the contributions will not be included in the Fund's taxable income for a Year of Income and the contributions are made on or before 5 April 2007 – up to 100% of the contributions.

(b) **Spouse cannot receive Splittable Contributions.** If the Member's Spouse is either:

- (i) over age 55 years and retired; or
- (ii) over age 65 years,

at the time the Member applies to the Trustee to split their contributions, the Trustee may not accept that application and may not split their contributions pursuant to this Rule 6.4.

(c) **Manner of splitting contributions.** Contributions are split by the Trustee rolling over, transferring or crediting an amount of benefits, for the benefit of the Member's Spouse, in an amount no greater than the Splittable Contributions referred to in Rule 6.4(a).

(d) **Trustee may create Spouse Member account.** If the Spouse who will be receiving a Splittable Contribution does not already have a Member account, the Member must apply for Membership, in accordance with Part 2 of this Deed. A Trustee cannot accept an application to split contributions in respect of a Member until the Trustee has accepted the Member's Spouse as a Member.

(e) **Application for contributions split.** A Member may apply to the Trustee to split their Splittable Contributions, in a form approved by the Trustee, either:

- (i) after the end of a Year of Income in relation to Splittable Contributions made in the previous Year of Income; or
- (ii) if the entire amount of a Member's Splittable Contributions for that year are to be rolled over, transferred or credited to the Member's Spouse, during the Year of Income in respect of which the Splittable Contributions are made,

and the application must sufficiently identify the amounts and types of contributions referred to in Rule 6.4(a) which are to be split.

(f) **Invalid contribution split application.** An application from a Member to split their Splittable Contributions is invalid if:

- (i) in relation to the Year of Income to which the splitting application applies, the Member has already made an application which the Trustee is either still considering, or has already put into effect;
- (ii) the amount of benefits to which the splitting application relates exceeds the maximum amount of Splittable Contributions, referred to in Rule 6.4(a); or
- (iii) the benefits which would remain in the Member's account after the split would exceed the value of the Post-June 83 Component of the Member's account balance, as calculated at the time the split would be made.

(g) **Trustee's discretion.** The decision to offer the option to split contributions and the decision to accept a particular application to split contributions under this Rule 6.4 is entirely at the discretion of the Trustee.

(h) **This Rule does not affect Family Law Act splits.** For the avoidance of doubt, this Rule 6.4 does not apply to benefits which are split, pursuant to the operation of the Family Law Act 1975.

**7. EMPLOYERS WHO MAY CONTRIBUTE TO THE FUND**

Subject to Rule 4.1, the Trustee may accept contributions from an Employer or past Employer whether or not the Employer has agreed in writing to the terms and conditions of this Deed.

## 8. THE TRUSTEE

### 8.1 APPOINTMENT, RESIGNATION AND REMOVAL

- (a) **Not Disqualified Person.** A Disqualified Person cannot be a Trustee.
- (b) **Appointment.** The sole right and entitlement to appoint one or more Trustees and, where the Trustee is a Constitutional Corporation, to appoint one or more directors of the Trustee may be exercised by the Members, by resolution passed by more than 50% of the Members present at a meeting called for the purpose.
- (c) **Acceptance to be in writing.** The form of acceptance of trusteeship and/or directorship, where the Trustee is a Constitutional Corporation, must be in writing and:
- (i) upon acceptance of a trusteeship, the Trustee, and if a Corporate Trustee, each of its Directors and officers; or
  - (ii) upon acceptance of a directorship, the Director,
- is deemed, as a condition of appointment, to accept and be bound by the terms, conditions, duties and obligations specified in this Deed.
- (d) **Unwritten acceptance not invalid.** The acceptance and appointment to the office of Trustee and, where the Trustee is a Constitutional Corporation, of a director of the Trustee, will not be invalidated because it is not in writing, but any acceptance of the appointment in a form other than in accordance with Rule 8.1(c) will be deemed to be on the same terms and conditions as set out in that Rule.
- (e) **New Trustees or directors to sign declaration of understanding.** Where a person becomes a Trustee or a Director of a Corporate Trustee of a SMSF after 30 June 2007, they must sign a declaration in a form approved by the Regulator, stating that they understand their duties as a trustee of a SMSF. This declaration must be signed within 21 days of their appointment and retained for either 10 years or the period that they hold office, whichever is the longer.
- (f) **How the Trustee may resign.** A Trustee may resign from the office of Trustee at any time, by giving 1 month's notice in writing to the Members.
- (g) **How the Trustee may be dismissed.** A Trustee may be dismissed from the office of Trustee at any time, by written notice given by any Member, after a resolution to dismiss the Trustee, passed by a majority of the Members, at a meeting called for that purpose.
- (h) **Removal of the Trustee in other circumstances.** A Trustee ceases to be a Trustee upon the happening of any of the following events:
- (i) Subject to (i) below, where a Trustee, being a natural person:
    - A. dies;
    - B. becomes incapable of dealing with his or her own affairs;
    - C. is convicted of an offence of dishonesty or otherwise becomes disqualified from office by operation of law;
    - D. commits an act of bankruptcy or threatens to call any meeting with a view to entering into a composition or agreement with creditors;
    - E. makes an assignment to or enters into a composition with his or her creditors, or seeks the protection of any statute for relief from creditors;

- F. has any floating security become fixed in respect of the whole or part of the Trustee's assets; or
  - G. becomes a Disqualified Person.
- (ii) Where a Trustee, being a corporation:
- A. has an application made, resolution passed or an order made for its liquidation or winding up (except for the purposes of amalgamation or reconstruction);
  - B. is deemed to be insolvent, or any act or event constituting grounds for winding up by a court occurs;
  - C. is struck off, de-registered or otherwise ceases to exist or to have full capacity;
  - D. has a receiver or official manager appointed to the whole or any part of its undertaking;
  - E. becomes disqualified from office by operation of law; or
  - F. becomes a Disqualified Person.
- (i) **Trustee/Member dies or becomes Legally Disabled.** Where the Fund is an SMSF and a person who is a Trustee and a Member dies or becomes Legally Disabled, the Member's legal personal representative will become a Trustee during the period:
- (i) where the Member dies, beginning at the date of the Member's death and ending when death benefits first commence to be paid in respect of the Member; or
  - (ii) where the Member becomes Legally Disabled, beginning at the date when the Member's legal personal representative assumes control of the Member's affairs and ending either when that person ceases to act in the capacity of legal personal representative for the Member, or in other circumstances allowed or required by this Deed or the Relevant Law.

## 8.2 GENERAL TRUSTEE MATTERS

**The Trustee may be a Member.** Where a proposed Trustee is a natural person, that person is not, by their status as a Member, excluded or otherwise restricted from being appointed as a Trustee and may vote as a Member in all circumstances in which Members are entitled to vote, including resolutions for the appointment or dismissal of that person as Trustee.

## 8.3 COVENANTS, POWERS, AUTHORITIES AND RESTRICTIONS

- (a) **Trustee's covenants.** By accepting the appointment to the office of Trustee, the Trustee covenants:
- (i) to act honestly in all matters concerning the Fund;
  - (ii) to exercise, in relation to all matters affecting the Fund, the same degree of diligence as an ordinary prudent person would exercise in dealing with property of another for whom the person felt morally bound to provide;
  - (iii) to ensure that the Trustee's duties and powers are performed and exercised in the best interests of the Beneficiaries;
  - (iv) to keep the money and other assets of the Fund separate from any money and assets respectively that are held by the Trustee personally or in any other capacity;



- (v) not to enter into any contract, or do anything else, that would prevent the Trustee from, or hinder the Trustee in, properly performing or exercising the Trustee's functions and powers;
  - (vi) to formulate and give effect to an investment strategy for the Fund;
  - (vii) if the Fund has any reserves, to formulate and to give effect to a strategy for their prudential management, consistent with the Fund's investment strategy and its capacity to discharge its liabilities (whether actual or contingent) as and when they fall due; and
  - (viii) to allow any Beneficiary access to information or documents which are prescribed by a Relevant Law to be accessible by them.
- (b) **Trustee may authorise others to act.** A covenant in Rule 8.3(a) does not prevent the Trustee from engaging, or authorising persons to do, acts or things on behalf of the Trustee.
- (c) **Matters to be considered in formulating investment strategy.** In formulating one or more investment strategies for the purposes of Rule 8.3(a), the Trustee must ensure that each strategy has regard to all the circumstances of the Fund or sub-plan (as the case may be), including but not limited to:
- (i) the risk involved in making, holding and realising, and the likely return from, the Fund's investments, having regard to the Fund's or sub-plan's (as the case may be) objectives and expected cash flow requirements;
  - (ii) the composition of the investments as a whole, including the extent to which they are diverse or involve exposure of the Fund or sub-plan (as the case may be) to risks from inadequate diversification;
  - (iii) the liquidity of the investments, having regard to the Fund's or sub-plan's (as the case may be) expected cashflow requirements; and
  - (iv) the ability of the Fund or sub-plan (as the case may be) to discharge its existing and prospective liabilities.
- (d) **Beneficiaries may direct Trustee.** An investment strategy made in accordance with Rule 8.3(a) may provide for a specified Beneficiary or class of Beneficiaries to give directions to the Trustee, where:
- (i) the directions relate to the strategy to be followed by the Trustee in relation to the investment of a particular asset or assets of the Fund; and
  - (ii) the directions are given in circumstances where:
    - A. the Trustee gives to the Beneficiary, or to each member of a class of Beneficiaries, a choice of two or more investment strategies from which the Beneficiary, or class of Beneficiaries, may choose a strategy or combination of strategies;
    - B. the Beneficiary, or each member of the class of Beneficiaries, is given the investment objectives of each of the strategies mentioned in A. and all information the Trustee reasonably believes a person would reasonably need for the purpose of understanding the effect of, and any risk involved in, each of those strategies;
    - C. the Beneficiary, or each member of the class of Beneficiaries, is fully informed of the range of directions that may be given and the circumstances in which they may be changed;

- D. the Trustee clearly identifies, when the Beneficiary, or each member of the class of Beneficiaries, is given a choice of two or more investment strategies, the strategy the Trustee will adopt if no direction is given;
  - E. the direction from the Beneficiary, or each member of the class of Beneficiaries, to the Trustee is given after compliance with the above paragraphs and the direction specifies which of the strategies, or which combination of strategies referred to in A, is to be followed and any other matters applicable to the choice offered in accordance with the above paragraphs; and
  - F. it conforms with any other matters prescribed by the Regulations for the purposes of section 52(4) of the Act.
- (e) **General powers of Trustee.** Subject to the Relevant Law, the Trustee has all the rights of a natural person to do any thing, or to engage in any transaction or dealing, on behalf of the Fund as it could do if it were the beneficial owner of the Fund and absolutely entitled to it.
- (f) **Specific powers of Trustee.** The following powers are specific examples of the Trustee's powers in Rule 8.3(e) and should not be interpreted as limiting those powers:
- (i) Subject to the other provisions of this Deed and the Act and Regulations to invest in such corporeal or incorporeal property, rights, currency, or other things of value as the Trustee decides.
  - (ii) To purchase, acquire, hold, rent, lease, license, sell or otherwise dispose of investments in any property, rights or privileges which the Trustee is authorised by law to acquire or dispose of, on terms and conditions as the Trustee decides.
  - (iii) To appoint and/or remove or suspend, the Fund's Auditor, or any accountants, Custodians, managers, secretaries, clerks, agents and other servants or consultants, and may appoint any of them permanently, temporarily or for special services and may determine the scope and extent of their powers and duties, on terms as to remuneration or salaries as the Trustee decides.
  - (iv) To appoint any person (other than a Trustee) to be a Custodian for the purpose of holding or retaining the legal title of or to any asset, property, investment or other thing acquired or to be acquired by or for the benefit of the Fund.
  - (v) To institute, conduct, defend, compound, compromise or abandon any legal or other proceedings by or against the Fund or its officers or otherwise, concerning the affairs of the Fund and also to compound and allow time for payments or satisfaction of any debts due and of any claims or demands made by or against the Fund.
  - (vi) To make and give receipts, releases and other discharges for money payable to the Fund and for any claims and demands against the Fund and to pay expenses as it considers properly relate to the Fund, including any income tax liability which may attach to income of the Fund or contributions made to it.
  - (vii) To open accounts and to retain on current or deposit account at any bank or financial institution, any moneys as it considers proper and to make regulations for the operation of those accounts, including the signing and endorsement of cheques in connection with them.
  - (viii) To borrow moneys, incur liabilities or pledge the assets of the Fund as security, but only to the extent allowed or allowable in accordance with the Act and Regulations. Any borrowing or raising may include (without limitation):
    - A. the drawing, endorsing, accepting, negotiation or other dealing in bills of exchange, promissory notes, cheques or other negotiable instruments;

- B. any other form of borrowing or raising of money which is authorised by the Act.
- (ix) To purchase annuities, pensions and income streams, and to effect policies of insurance or assurance in relation to Members for the purpose of providing benefits under this Deed.
  - (x) To revalue the Fund's assets, and to allocate the revaluation amount to the Members and Beneficiaries in a manner consistent with the terms of this Deed.
  - (xi) To determine who will be entitled to sign, on the Fund's behalf, receipts, acceptances, endorsements, releases, contracts and documents.
  - (xii) To pay benefits and entitlements out of the Fund to persons entitled to them.
  - (xiii) To decide, as and when required, who are Dependants for the purposes of this Deed.
  - (xiv) To enter into any negotiations and contracts, to rescind and vary all contracts, to execute any deeds, and to do all or any things in the name of and on behalf of the Fund as it may consider expedient for or in relation to any of the matters referred to in this Deed or otherwise for the purposes of the Fund.
  - (xv) To enter into an agreement with a Member varying the benefits or entitlements, or the contributions otherwise payable in respect of that Member, in any manner which the Trustee decides, subject to the terms of this Deed and to the consent of affected Members.
  - (xvi) To enter into contracts, transactions or agreements, whether they be for sale, lease or any other purpose, with one or more individual trustees, with one or more Directors of a Corporate Trustee, or with a Corporate Trustee itself, notwithstanding that they have or may obtain an interest or benefit in their own or other capacities.
  - (xvii) To enter into contracts, transactions or agreements, whether they be for sale, lease or any other purpose, in respect of another trust where one or more individual trustees or the Corporate Trustee itself, is a trustee of that trust.
  - (xviii) Generally to exercise or concur in exercising all the Trustee's powers and discretions contained in this Deed or otherwise by law conferred notwithstanding that any Trustee or any director or shareholder of a corporate Trustee has or may have a direct or personal interest (whether as trustee of any other settlement or in his or her personal capacity or as a shareholder or director or member or partner of any company or partnership or as a unit holder in any unit trust or beneficiary of any discretionary trust or otherwise) in the mode or result of exercising such power or discretion or may benefit either directly or indirectly as a result of the exercise of any such power or discretion and notwithstanding that the Trustee for the time being is the sole Trustee.
- (g) **Trustee may delegate.** Regardless of any other provision of this Deed but subject to the Relevant Law, the Trustee may delegate, in writing, any of its powers or discretions to one or more other persons.
- (h) **Trustee's indemnity.** The persons listed in Rule 8.3(i) have a right of indemnity out of the assets of the Fund in respect of any expenses incurred or liabilities resulting from any activities carried out by those persons in the exercise or purported exercise of the powers, duties, responsibilities and discretions imposed or authorised by the trusts constituted by this Deed. Those persons will not be liable for any loss or damage arising from any:
- (i) act or omission in the exercise of any powers, duties, responsibilities or discretions;
  - (ii) contract entered into or document executed in relation to the Fund;

- (iii) error in judgment;
  - (iv) neglect, default, intent to defraud, wilful misconduct, defalcation, or act or omission of any manager, agent, professional adviser, banker, stockbroker, or other person not bound or deemed to be bound by this Deed; or
  - (v) breach of duty or of trust, or any neglect or otherwise.
- (i) **Persons entitled to indemnity.** The following persons are entitled to claim the indemnity in Rule 8.3(h):
- (i) the Trustee;
  - (ii) the Directors and other officers of the Trustee, in the case of a Corporate Trustee;
  - (iii) any Custodian; and
  - (iv) any Investment Manager.
- (j) **Exception to indemnity.** The indemnity contained in Rule 8.3(h) does not apply to any expense, damage or liability which arises from or as a result of:
- (i) a breach of trust if the Trustee:
    - A. fails to act honestly in a matter concerning the Fund; or
    - B. intentionally or recklessly fails to exercise in relation to a matter affecting the Fund, the degree of care and diligence that the Trustee was required to exercise; or
  - (ii) a liability for a monetary penalty under a Civil Penalty Provision.
- (k) **Instalment Warrants.** The Trustee has the power to borrow money under arrangements of the kind contemplated by Section 67(4A) of the Act and to enter into any and all such arrangements for that purpose, including:
- (i) the granting of indemnities to lenders for the purpose of furthering these arrangements;
  - (ii) the granting of any security for the performance of any obligation or other dealing or engagement incurred or to be entered into by the Trustee or by any other person. The Trustee's power includes the power to grant any mortgage, charge or encumbrance over all or any part of any asset or property to be acquired in accordance with the Trustee's powers under Section 67(4A) of the Act;
  - (iii) despite the covenants in Rule 8.3(a), to give proxies and powers of attorney (with or without power of substitution) and appoint representatives for voting or acting on behalf of the Trustee in relation to any part of the Fund. Without limitation, the Trustee may empower its attorney to take any action and/or perform any act on behalf of the Trustee and to sign and execute any deed, agreement or document that the Trustee may lawfully do, including the exercise of any of the Trustee's rights or obligations and the execution of mortgage and security documents. The Trustee may in its discretion, grant powers of attorney or proxies to any third party including any mortgagee, lender or financier of the Fund.

#### 8.4 IN-HOUSE ASSETS AND OTHER RESTRICTED INVESTMENTS

- (a) **Restricted and prohibited investments.** The Trustee must not make any investments and, to the extent necessary, must divest the Fund of investments, to ensure that:
- (i) the acquisition of an asset would not cause the Market Value of In-house Assets of the Fund to exceed 5% of the Market Value of the total assets of the Fund;

- (ii) the Market Value of In-house Assets of the Fund does not exceed, at the end of any Year of Income, 5% of the Market Value of the total assets of the Fund;
- (iii) the Fund's assets do not include loans to a Member or to a Relative of a Member unless the Fund was established before 16 December 1985 and the Trustee had express power to lend money to Members and had lent money to Members before that date;
- (iv) there is no intentional acquisition of assets by the Fund from a Related Party of the Fund, except where:
  - A. the asset is a listed security acquired at Market Value;
  - B. the Fund is a Self Managed Superannuation Fund and the asset acquired is Business Real Property of the Related Party acquired at Market Value;
  - C. the Trustee acquired the asset under a merger between Regulated Superannuation Funds;
  - D. the asset is a life insurance policy issued by a life insurance company (other than a policy acquired from a Member or from a Relative of a Member);
  - E. the asset is of a kind which the Regulator has determined may be acquired by the Fund; or
  - F. the asset is an In-house Asset of the Fund, acquired at Market Value, which would not result in the level of In-house Assets of the Fund exceeding the level permitted by Rule 8.4.

(b) **Pre 23 December 1999 not In-house Assets.** Subject to the Act and Regulations, where an asset of the Fund was acquired, or a lease or Lease Arrangement was entered into, under a contract entered into prior to 23 December 1999, and that asset would otherwise be an In-house Asset of the Fund, but that asset was not an In-house Asset at the time it was acquired, the asset is not an In-house Asset of the Fund.

(c) **Post 22 December 1999 not In-house Assets.** Subject to the Act and Regulations, where an asset of the Fund was acquired under a contract entered into after 22 December 1999, and that asset would otherwise be an In-house Asset of the Fund and:

- (i) where the asset was acquired after 22 December 1999, but before 1 July 2001, and the asset would not have been an In-house Asset of the Fund if acquired before 23 December 1999, that asset is not an In-house Asset of the Fund until 1 July 2001.
- (ii) where the asset was acquired after 22 December 1999, but before 1 July 2001, and was still owned by the Fund on 1 July 2001, or where the asset was acquired after 30 June 2001, the asset will not be an In-house Asset if:
  - A. the asset was acquired prior to 1 July 2009, and was acquired solely by way of reinvestment of dividends or trust distributions in an Entity, in respect of an investment in that Entity made by the Fund prior to 23 December 1999; or
  - B. the asset was acquired prior to 1 July 2009 and:
    - I. the Fund has less than 5 Members;
    - II. the asset is an investment in a company or unit trust in which the Fund held a pre-23 December 1999 investment;
    - III. the company or unit trust had a Loan principal amount outstanding on 23 December 1999; and

- IV. the sum of the investments in the company or unit trust, acquired by the Fund after 23 December 1999, does not exceed the limits specified in section 71E of the Act.

#### **8.5 RULES APPLY TO OTHERS**

All of the rules and restrictions contained in this Deed which affect or apply to any act or thing done or not to be done by the Trustee, will apply to any act or thing done or not done on behalf of the Trustee by any person including, without limitation, any Director of a Corporate Trustee, Custodian or Investment Manager appointed by the Trustee.

## 9. ACCOUNTS, AUDIT, RECORDS AND RETURNS

### 9.1 VOLUNTARY CONTRIBUTIONS

- (a) **Voluntary contribution reserve.** Subject to the Act and Regulations, the Trustee may establish and keep, in respect of the Fund or, where there are one or more sub-plans, in respect of each sub-plan, a voluntary contribution reserve, to which the Trustee may credit all contributions other than Mandated Employer Contributions.
- (b) **Allocations within 28 days.** Where, during a Year of Income, an amount has accumulated in the voluntary contribution reserve, the Trustee must:
- (i) use the reserve for any purposes of the Fund as the Trustee decides; and
  - (ii) allocate all of the amounts in the reserve to one or more Members' Accumulation Accounts, in the proportions determined by the Trustee within 28 days after their receipt.
- (c) **Change in allocation.** If required by the Act and Regulations, or otherwise if the Trustee decides to do so, the Trustee may decide to allocate some or all contributions made by or on behalf of a Member directly to the Member's Accumulation Account, even if those contributions are of a type which would normally be allocated to the voluntary contribution reserve.

### 9.2 MEMBER ACCUMULATION ACCOUNTS

The Trustee must establish and keep, in respect of each new Member, an Accumulation Account, to which must be added:

- (a) all contributions made by, for, or in relation to the Member which form part of a Member's Minimum Benefits;
- (b) all contributions allocated to the Member's Accumulation Account from the voluntary contribution reserve;
- (c) all benefits or entitlements (including Superannuation Lump Sums) transferred into the Fund by, for, or in relation to the Member, in accordance with this Deed;
- (d) all investment earnings of the Fund or, where the Member is a member of a sub-plan, of that sub-plan, allocated to that Member's Accumulation Account attributable to the amounts in (a) and (b);
- (e) the current surrender value of any policy of capital guaranteed life assurance taken out by the Trustee upon the life of that Member; and
- (f) any reserves held by the Fund or, where the Member is a member of a sub-plan, by that sub-plan, which the Trustee has allocated to that Member's Accumulation Account;
- (g) any refunds of taxes or surcharges and any interest applicable to such amounts, where the tax or surcharge was deducted directly from contributions made by or on behalf of that Member,

and against which must be deducted:

- (h) all direct costs of establishing, operating and terminating the Fund and any administrative, insurance and taxation costs relating to the establishment, operation and termination of the Fund allocated to the Member's Accumulation Account; and
- (i) any overpayments of Government Co-contribution which the Fund is required to repay;
- (j) any amounts required to be paid to the Commissioner of Taxation as a result of the Member's failure to quote his or her tax file number to the Fund within the prescribed time;
- (k) any other taxes or surcharges applicable to contributions made by or on behalf of a Member which are required to be withheld or deducted directly from such contributions,

and the Trustee must allocate all amounts in a fair, reasonable and consistent manner, having regard to any special circumstances relating to one or more Members which might otherwise affect the allocation of amounts to a Member's Accumulation Account. Where the Trustee has made the allocations in accordance with these principles, its decision will be final.

### 9.3 ACCOUNTS FOR NON-MEMBER SPOUSES

- (a) **Compliance with Family Court Orders.** When any order is made under the Family Law Act in respect of a Member's Superannuation Interest, the Trustee may be required to:
  - (i) create and maintain a new Accumulation Account for a Non-member Spouse;
  - (ii) split the amount standing to the credit of a Member's Accumulation Account with the Non-member Spouse;
  - (iii) identify a component or percentage of a Member's Superannuation Interest which is to be paid to the Non-member Spouse;
  - (iv) transfer or roll over a Non-member Spouse's Superannuation Interest to another regulated superannuation fund, approved deposit fund, EPSSS or RSA; and/or
  - (v) notify the Non-member Spouse and the Member of orders requiring a Payment Split and other matters.
- (b) **Cost of complying.** If Rule 9.3(a) applies, the reasonable costs incurred in complying with any Family Court order, including the costs of the Trustee seeking professional advice, may be deducted from the Non-member Spouse's interest.
- (c) **Splitting Pensions.** Where, pursuant to the Family Law Act, an order is made which affects the Superannuation Interest of a Member in receipt of a Pension, the Trustee may deduct any reasonable costs incurred in complying with those orders from the capital sum supporting the Pension to be paid to the Non-member Spouse, or from the periodical payments of the Pension to be paid to the Non-member Spouse.

### 9.4 INVESTMENT RESERVE

Subject to the Act and Regulations the Trustee may, in its discretion, credit any investment earnings of the Fund to an investment reserve, to be used for such purposes as the Trustee may decide, including in the satisfaction of any expenses of the Fund and for the purpose of smoothing investment earnings allocated to members' accounts. Part or all of the balance of the investment reserve may be allocated to one or more Member's Accumulation Accounts or, where the reserve relates to a sub-plan, to the Accumulation Accounts of Members of that sub-plan. The Trustee must make any allocation in a fair, reasonable and consistent manner having regard to any special circumstances relating to one or more Members which might otherwise affect the allocation.



## **9.5 PENSION RESERVE**

Subject to the Act and Regulations, where the Trustee is required to pay one or more Pensions to one or more Beneficiaries, the Trustee may, in its discretion, transfer an amount or amounts to one or more pension reserves, for the purpose of paying that Pension or Pensions. The cost of meeting expenses, taxes or other outgoings as the Trustee decides, may be deducted from the reserve. Where an amount is transferred to a pension reserve, the Trustee may reduce the Member's Accumulation Account, to the extent of the amount transferred and may, upon receiving the advice of an Actuary or other properly qualified person, transfer amounts between the pension reserve and Member's Accumulation Account or other reserves, in a fair, reasonable and consistent manner.

## **9.6 MISCELLANEOUS RESERVES**

Subject to the Act and Regulations, the Trustee may, in its discretion, establish a miscellaneous reserve in respect of amounts not presently allocated to Members' Accumulation Accounts or to other reserves. The cost of meeting expenses, taxes or other outgoings as the Trustee decides, may be deducted from the reserve. The balance of the reserve may be allocated to the Accumulation Accounts of one or more Members or, where the Fund is divided into sub-plans, of Members of that sub-plan. The Trustee must make any allocation in a fair, reasonable and consistent manner having regard to any special circumstances relating to one or more Members which might otherwise affect the allocation.

## **9.7 ALLOCATIONS FROM RESERVES**

Where, during a Year of Income, amounts appropriate to be allocated to Members' Accumulation Accounts have arisen, the Trustee may make as many allocations of those amounts during the course of the Year of Income as the Trustee decides. Except for amounts allocated to a voluntary contribution reserve, the Trustee may decide when and how much of a reserve amount is to be distributed to Members' Accumulation Accounts.

## **9.8 TRUSTEE TO KEEP RECORDS OF TYPES OF BENEFITS**

In addition to maintaining details of the value of Accumulation Accounts for each Member, the Trustee must keep records in a manner to enable the Trustee to determine the amounts of benefits and entitlements of individual Members which consist of:

- (a) Minimum Benefits;
- (b) Preserved Benefits;
- (c) Restricted Non-preserved Benefits; and
- (d) Unrestricted Non-preserved Benefits.

## **9.9 TRUSTEE TO KEEP ACCOUNTING RECORDS**

The Trustee must:

- (a) keep accounting records in writing which correctly record and explain the transactions and financial position of the Fund; and
- (b) keep its accounting records to enable the preparation of:
  - (i) the accounts and statements required under Rule 9.10 and/or Rule 9.11; and
  - (ii) the returns of the Fund required under Rule 9.13; and

- (c) keep its accounting records to enable those accounts, statements and returns to be conveniently and properly audited in accordance with the Act; and
- (d) keep the accounting records of the Fund, or cause them to be kept, in Australia for at least 5 years after the end of the Year of Income to which they relate.

#### **9.10 PREPARATION OF ACCOUNTS**

Except where Rule 9.11 applies, the Trustee must, in respect of each Year of Income, prepare accounts and statements in respect of the Fund which consist of at least:

- (a) a statement of financial position of the Fund;
- (b) an operating statement of the Fund; and
- (c) other accounts and statements as the Act and Regulations specify,
- (d) and, where practicable, the Trustee will prepare those accounts and statements to ensure that the Auditor does not qualify the accounts of the Fund for lack of detail or non-compliance with relevant Australian Accounting Standards.

#### **9.11 ACCOUNTS REQUIRED WHERE BENEFITS SOLELY LIFE ASSURANCE**

Where the Fund is, at the end of any Year of Income, a Fund from which the benefits and entitlements paid to each Member are wholly determined by reference to policies of life assurance, the Trustee must prepare:

- (a) a statement that policies of life assurance are in place at the end of the Year of Income;
- (b) a statement as to whether those policies have been fully maintained as required by the relevant insurers;
- (c) a statement of the identities of those insurers;
- (d) a statement of the amounts contributed by Employers and Members in the Year of Income;
- (e) a statement of the amount of premiums paid on those policies; and
- (f) a statement of the expenses incurred by the Fund in respect of the Year of Income, other than amounts covered by premiums.

#### **9.12 AUDIT OF THE ACCOUNTS**

The Trustee must appoint, and has the power to dismiss, an Approved Auditor. The Trustee must ensure that each set of accounts and statements prepared in respect of a Year of Income is audited by the Auditor.

#### **9.13 PREPARATION AND LODGEMENT OF RETURNS**

The Trustee must, in respect of each Year of Income, prepare and lodge:

- (a) with the Regulator:
  - (i) an annual return, in the approved form, containing information which is required in relation to the Fund;
  - (ii) a certificate, in the approved form, in respect of that Year of Income; and

- (iii) the report given to the Trustee by the Auditor under Part 13 of the Act in respect of that Year of Income; and
- (b) with the Taxation Commissioner, an income tax return, in the approved form, containing information which is required in respect of that Year of Income.

## 10. MEETINGS OF TRUSTEES AND MEMBERS

### 10.1 TRUSTEES OR DIRECTORS MEETINGS

- (a) **How to call a meeting.** The Trustees, or the Directors of a Corporate Trustee, may convene a meeting of the Trustees, or of the Directors, as the case may be, by 1 of their number giving 1 month's notice in writing to each of the others, of the time, place and business to be conducted at the meeting. The notice period in this Rule may be waived by unanimous agreement of all Trustees and/or all Directors.
- (b) **Appointing a chair.** Before any business is discussed at a meeting of Trustees or Directors, they must appoint one of their number to chair the meeting, and the meeting must be conducted by that person in a fair and reasonable manner, but otherwise as that person determines.
- (c) **Meetings at least annually.** Meetings of Trustees or Directors may be convened at any time, but must be convened at least once in every calendar year, to consider:
- (i) the accounts of the Fund and the Approved Auditor's report relating to those accounts;
  - (ii) the returns and other documents specified in Rule 9.13;
  - (iii) any matters raised by the accounts and statements which require action or attention; and
  - (iv) any other matters which the Trustees or the Directors, consider appropriate.
- (d) **Quorum.** The quorum for meetings of Trustees or Directors is:
- (i) one, in the case of a single individual trustee or sole Director of a Corporate Trustee; or
  - (ii) two or half of the total number of Trustees or Directors, whichever is greater, in all other cases.
- (e) **Voting by proxy.** A Trustee and/or a Director who is unable to be present at a meeting of the Trustees or the Directors, as the case may be, may nominate another person to attend the meeting as their proxy, subject to the following requirements:
- (i) The person nominated as proxy must carry into and put before the meeting an authority, signed by the person in whose place the proxy is attending, in the following form:
 

"I, ....., being a Trustee / Director of the Trustee, of.....Superannuation Fund, authorise ....., who presents this document to the meeting, to act as my proxy for the purposes of the Trustees' / Directors' meeting to be held on     /     /     .

Signed ....., dated     /     /     "
  - (ii) A person may be nominated as a proxy for one meeting only. The same person may be nominated for any subsequent meeting.
  - (iii) A person nominated as proxy, who is not otherwise a Trustee or a Director of the Trustee, must be asked to leave the meeting if the chairperson considers that a subject to be discussed is of a sensitive or confidential nature.
  - (iv) A person nominated as proxy must be given an opportunity to read and to table any written statement from their appointor, and must vote strictly in accordance with the directions of that person, but a proxy, who is not otherwise a Trustee or a Director of

the Trustee, is not further entitled to participate in the discussions and conduct of the meeting.

## 10.2 MEMBERS' MEETINGS

- (a) **When to hold meetings.** Subject to Rule 11, a Members' meeting must be convened by the Trustee, when:
- (i) the Trustee considers it necessary; or
  - (ii) the Trustee or a Director, receives a meeting request, signed by not less than 25% of the current Members.
- (b) **How to call a meeting.** In order to convene a Members' meeting, the Trustees must give to each Member 1 month's notice in writing that a Members' meeting is to be held, specifying the time and place and a general description of the business to be conducted at the meeting. The notice period in this Rule may be waived by the agreement of all Members.
- (c) **Appointing a chair.** Before any business is conducted at a Members' meetings, the Trustees or the Directors must appoint one of their number to chair the meeting, and the meeting must be conducted by that person in a fair and reasonable manner, but otherwise as that person determines.
- (d) **Capacity of meetings.** Subject to the requirements of this Deed and to the Act and Regulations, the Trustees or the Directors of the Trustee, must use their best endeavours to comply with a resolution passed by a majority of the Members then present in person or by proxy at a Members' meeting.
- (e) **Quorum.** The quorum for Members' meetings is half of the total number of Members present in person or by proxy rounded up to the nearest whole number.
- (f) **Voting by proxy.** A Member who is unable to be present at a meeting of Members may nominate a person to attend the meeting as the Member's proxy, subject to the following requirements:
- (i) The person nominated as proxy must carry into and put before the meeting an authority, signed by the Member in whose place the proxy is attending, in the following form:
 

"I, ....., being a Member of the .....  
Superannuation Fund, authorise ....., who presents this  
document to the meeting, to act as my proxy for the purposes of the Members'  
meeting to be held on     /     /     .

Signed....., dated     /     /     ".
  - (ii) A person may be nominated as a proxy for one meeting only. The same person may be nominated for any subsequent meeting.
  - (iii) A person nominated as proxy must vote strictly in accordance with the directions of the appointing Member. A proxy, who is not otherwise a Member, is not further entitled to participate in the discussions and conduct of the meeting.

## 11. INQUIRIES AND COMPLAINTS

- (a) **Dealing with complaints.** The Trustee must, within 90 days, consider any inquiry or complaint by one or more Members which has been raised either in a Members' meeting or in writing. Where an inquiry or complaint is not dealt with to the satisfaction of the Member or Members within that time, the parties must arrange for a convenient time and place to meet with each other, for the purpose of resolving the matter. Each party, or the representatives of each party, will be allowed approximately equal time to present the reasons for and to propose resolutions to their grievances.
- (b) **Conduct of meetings.** The parties present at a meeting under Rule 11(a):
- (i) may, by agreement, appoint a person to chair the meeting, but it is not necessary to do so;
  - (ii) must appoint a person to take and distribute, to all parties in attendance, written minutes of the proceedings; and
  - (iii) may agree to convene one or more further meetings to address the issues in dispute.

**12. ADMINISTRATIVE MATTERS**

**12.1 INTERPRETATION OF THIS DEED**

Except as otherwise expressly provided, the interpretation and application of this Deed will be determined by the Trustee and that determination will be binding and final.

**12.2 HOW TO DESIGNATE A BENEFICIARY**

In circumstances other than the giving of a Binding Death Nomination or a Non-lapsing Binding Nomination, a Member wishing to designate a Dependant or other person as a Beneficiary must do so in writing to the Trustee in the following form, or in any other form which the Trustee may approve:

"I,.....of..... acknowledge that the discretion vested in you as to the application of benefits in circumstances where I cannot receive them myself is an absolute, free and unfettered discretion, but I express the wish that in the exercise of that discretion you give consideration to paying any such benefits to the following persons, in the following proportions:

Name of Designated Beneficiary	Address	Relationship to Member	Proportion of Benefits
--------------------------------	---------	------------------------	------------------------

Dated this.....day of.....

Signed....."

**12.3 LIMITS ON RIGHTS OF MEMBERS**

No person, whether as a Member or otherwise, will have any claim, right or interest to, in respect of, or against the Trustee, the Fund, or any contributions made to the Fund, except under and in accordance with this Deed.

**12.4 RIGHT TO INSPECT**

Every Member has the right to inspect a copy of this Deed, at a time and a place which is convenient to the Trustee.

**12.5 SECRECY**

- (a) **Confidential Information.** No Member has any right to enquire, or to be given any information concerning the interest of another Member.
- (b) **Other confidential information.** The Trustee must observe strict secrecy with regard to the affairs, accounts and transactions of the Fund, but this does not prevent the publication of financial, statistical or other information to all Members, generally, whenever the Trustee decides.

## **12.6 RECEIPTS AND PAYMENTS WITH ASSETS**

Subject to Rule 5.8 and to the Act and Regulations, where:

- (a) any benefits or entitlements of Members are payable, transferable or receivable by or to the Fund; or
  - (b) any liabilities incurred by or on behalf of the Fund are required to be satisfied; or
  - (c) any assets are owing to or are to be acquired by the Fund,
- the Trustee may, with the agreement of the other party, in lieu of money, and at its discretion, make or receive settlement of the amounts concerned by:
- (d) transferring assets of the Fund to; or
  - (e) receiving a transfer of assets from, another person, at the assets' Market Value.

## **12.7 MEMBERS TO PROVIDE INFORMATION**

Every Member and every person claiming a benefit or entitlement, or in receipt of a Pension, or other benefit or entitlement, must give the Trustee any information or authorisation and produce any documents which the Trustee considers necessary for the purposes of giving effect to this Deed.

## **12.8 VARIATION OF TRUSTS OR DEED**

The Trustee may at any time amend, revoke, replace or modify all or any of the provisions of this Deed by deed or other written instrument or by resolution in writing. Any amendment, revocation, replacement or modification must not:

- (a) alter the objects of the Fund;
- (b) reduce the benefits and entitlements payable to Members without the prior written approval of the Members or the amendments are required to comply with the Relevant Law;
- (c) alter the rights and benefits of existing Members in any manner so that, on the whole, equity between Members is not maintained;
- (d) be contrary to or inconsistent with the Act and Regulations; or
- (e) invalidate or alter the terms of any Non-lapsing Binding Nomination given by one or more Members, unless the Relevant Law has changed in a manner which would invalidate or alter the terms of any Non-lapsing Binding Nominations and, in that case, the amendment, revocation or modification to the Deed is no greater than the change necessitated by the Relevant Law.

## **12.9 EFFECT OF CHANGES IN RELEVANT LAW**

The Trustee is authorised and empowered to act in accordance with the Relevant Law (including the requirements for the Fund to be a complying superannuation fund and a Regulated Superannuation Fund) and, to the extent that there is any inconsistency between this Deed and the Relevant Law, the Relevant Law will prevail.



### **13. WINDING UP THE FUND**

#### **13.1 CONDITIONS FOR TERMINATION**

The trusts created by this Deed will terminate:

- (a) where the Members, by unanimous resolution vote to wind up the Fund in a special meeting convened for that purpose, on the first day on which the membership of all Members has been terminated and all benefits and entitlements paid or transferred out of the Fund, so that all of the assets of the Fund are expended or distributed;
- (b) where the Trustee becomes aware that the Fund is insolvent, on the day on which the Regulator's permission to wind-up is obtained; or
- (c) in any other circumstances when there are no Members or Beneficiaries and the Trustee considers it to be unlikely that there will be any new Members, on the day determined by the Trustee.

#### **13.2 STEPS TO TAKE ON WINDING-UP**

When it becomes clear to the Trustee that Rule 13.1 will apply, the Trustee will take all necessary steps to distribute any remaining assets of the Fund and to satisfy any outstanding liabilities, and will then:

- (a) notify any remaining interested parties of its intention to wind-up the Fund;
- (b) notify the Regulator and the Taxation Commissioner of its intention to wind-up the Fund;
- (c) comply with any other requirements of the Act and the Regulations concerning the winding-up of Funds; and
- (d) take any further steps which, in the Trustee's opinion, are required to wind-up the Fund.

## SCHEDULE 1

### Description of Pensions

#### Rule 5.8

#### PART 1

#### MINIMUM ONLY PENSION

A Pension which meets the minimum terms and conditions contained in Regulation 1.06(9A)(a), which included the following requirements at the date of this Deed:

- (a) payments are made at least annually;
- (b) the payments in a year (excluding payments by way of commutation but including payments made under a Splitting Order) are not smaller in total than the following amounts:

#### **Account Balance x Percentage Factor**

Where:

**Account Balance** means:

- (i) the value of the annuity or pension:
  - A. on 1 July in the financial year in which the payment is made; or
  - B. if that year is the year in which the annuity or pension payments commence - on the commencement day,

being the total amount paid as consideration to purchase the annuity or pension, as increased by returns on investments and as decreased by fees, charges, applicable taxes, payments to the annuitant or pensioner and payments made under a Splitting Order; or
- (ii) if the value of the annuity or pension under paragraph (a) is less than the withdrawal benefit to which the beneficiary would be entitled if the annuity were to be fully commuted — the value of the withdrawal benefit.

**Percentage Factor** means the percentage factor specified in Table 1, below, that applies to the beneficiary because of the beneficiary's age on:

- (i) 1 July in the financial year in which the payment is made; or
- (ii) if that is the year in which the annuity or pension payments commence - the commencement day.

Table 1

Item	Age of Beneficiary	Percentage Factor
1	Under 65	4
2	65 – 74	5
3	75 – 79	6
4	80 – 84	7
5	85 – 89	9
6	90 – 94	11
7	95 or more	14

(c) for the financial year commencing 1 July 2008 and any other year or years permitted under the Act and Regulations, the minimum payment will be not smaller than half the amount determined under the formula in paragraph (b), above;

(d) if the Pension commences or is required to be re-calculated (for example, because it has been partially commuted) on a day other than 1 July of a year, the minimum payment specified in paragraph (b), above, is reduced to the following amount:

$$\text{minimum payment} \times \frac{\text{days remaining in financial year}}{\text{total days in financial year}}$$

(e) if the Pension Date is on or after 1 June in a Year of Income, no payment is required to be made for that year;

(f) the Pension cannot be transferred to a person other than a reversionary beneficiary on the death of the primary beneficiary or of another reversionary beneficiary;

(g) if the primary beneficiary or a reversionary beneficiary dies, the Pension cannot be transferred to a Child of that person (but may be paid as a lump sum), unless the Child:

(i) is less than 18 years of age; or

(ii) is greater than 18 years of age, but less than 25 years of age and is financially dependent on the Member; or

(iii) has a disability of the kind described in subsection 8(1) of the *Disability Services Act 1986*,

and, except in the case of a Child described in (iii) above, such a Pension must cease no later than the Child attaining 25 years of age;

- (h) the capital value of the Pension and the income from it, cannot be used as security for any borrowing;
- (i) if the Pension is commuted, at least the minimum amount, calculated in accordance with Regulation 1.07A, has been paid in the year of commutation.

## PART 2

### TRANSITION TO RETIREMENT PENSION

A Pension which meets the minimum terms and conditions contained in Regulation 1.06(9A)(a), which included the following requirements at the date of this Deed:

- (a) payments are made at least annually;
- (b) the payments in a year (excluding payments by way of commutation but including payments made under a Splitting Order) are not smaller in total than the following amount:

#### **Account Balance x Percentage Factor**

Where:

**Account Balance** means:

- (i) the value of the annuity or pension:
  - A. on 1 July in the financial year in which the payment is made; or
  - B. if that year is the year in which the annuity or pension payments commence - on the commencement day,
 being the total amount paid as consideration to purchase the annuity or pension, as increased by returns on investments and as decreased by fees, charges, applicable taxes, payments to the annuitant or pensioner and payments made under a Splitting Order; or
- (ii) if the value of the annuity or pension under paragraph (a) is less than the withdrawal benefit to which the beneficiary would be entitled if the annuity were to be fully commuted — the value of the withdrawal benefit.

**Percentage Factor** means the percentage factor specified in Table 1, below, that applies to the beneficiary because of the beneficiary's age on:

- (i) 1 July in the financial year in which the payment is made; or
- (ii) if that is the year in which the annuity or pension payments commence - the commencement day.

Table 1

Item	Age of Beneficiary	Percentage Factor
1	Under 65	4
2	65 – 74	5
3	75 – 79	6
4	80 – 84	7
5	85 – 89	9
6	90 – 94	11
7	95 or more	14

(c) for the financial year commencing 1 July 2008 and any other year or years permitted under the Act and Regulations, the minimum payment will be not smaller than half the amount determined under the formula in paragraph (b), above;

(d) if the Pension commences or is required to be re-calculated (for example, because it has been partially commuted) on a day other than 1 July of a year, the minimum payment specified in paragraph (b), above, is reduced to the following amount:

$$\text{minimum payment} \times \frac{\text{days remaining in financial year}}{\text{total days in financial year}}$$

(e) until the primary beneficiary Retires or reaches 65 years of age (whichever comes first), the payments in a year (including payments made under a Splitting Order) are not larger in total than the following amount:

$$\text{Account Balance} \times 10\%$$

(f) if the Pension Date is on or after 1 June in a Year of Income, no payment is required to be made for that year;

(g) the Pension cannot be transferred to a person other than a reversionary beneficiary on the death of the primary beneficiary or of another reversionary beneficiary;

(h) if the primary beneficiary or a reversionary beneficiary dies, the Pension cannot be transferred to a Child of that person (but may be paid as a lump sum), unless the Child:

(i) is less than 18 years of age; or

(ii) is greater than 18 years of age, but less than 25 years of age and is financially dependent on the Member; or

- (iii) has a disability of the kind described in subsection 8(1) of the *Disability Services Act 1986*,  
and, except in the case of a Child described in (iii) above, such a Pension must cease no later than the Child attaining 25 years of age;
- (i) the capital value of the Pension and the income from it, cannot be used as security for any borrowing;
- (j) if the pension is commuted, any resulting Superannuation Lump Sum cannot be cashed unless:
  - (i) the purpose of the commutation is:
    - A. to cash an unrestricted non-preserved benefit;
    - B. to pay a superannuation contributions surcharge; or
    - C. to give effect to an entitlement of a non-member spouse under a Splitting Order; or
  - (ii) before commutation, the pensioner has satisfied a condition of release in respect of which the cashing restriction for preserved benefits and restricted non-preserved benefits is 'Nil';
- (k) if the Pension is commuted, at least the minimum amount, calculated in accordance with Regulation 1.07A, has been paid in the year of commutation.

### **PART 3**

#### **ALLOCATED PENSION**

A Pension which meets the minimum terms and conditions contained in Regulation 1.06(4), which included the following requirements at the date of this Deed:

- (a) payments are made at least annually;
- (b) the Pension cannot be transferred to a person other than a reversionary beneficiary on the death of the primary beneficiary or of another reversionary beneficiary;
- (c) the capital value of the Pension and the income from it, cannot be used as security for any borrowing;
- (d) for a Pension that has a commencement day on or after 22 December 1992 and before 1 January 2006 - the payments in a year (excluding payments by way of commutation but including payments made under a Splitting Order) are not larger or smaller in total than, respectively, the maximum and minimum limits calculated in accordance with Schedule 1A of the Regulations; and
- (e) the payments in a year (excluding payments by way of commutation but including payments made under a Splitting Order) are not larger or smaller in total than the following:
  - (i) for payments made during the period starting on 1 January 2006 and ending on 30 June 2006 – the respective maximum and minimum limits for the year calculated in accordance with one of the following Schedules to the Regulations:
    - A. Schedule 1A;
    - B. Schedule 1AAB;

- (ii) for payments made on or after 1 July 2006 – the respective maximum and minimum limits for the year calculated in accordance with Schedule 1AAB;
- (f) if the Pension Date is on or after 1 June in a Year of Income, no payment is required to be made for that year; and
- (g) if the Pension is commuted, at least the minimum amount, calculated in accordance with Regulation 1.07A, has been paid in the year of commutation.

#### **PART 4**

##### **PRE-20 SEPTEMBER 2007 MARKET LINKED PENSION**

A Pension which meets the minimum terms and conditions contained in Regulation 1.06(8), which included the following requirements at the date of this Deed:

- (a) the Pension must not commence before 20 September 2004;
- (b) payments are made to the primary beneficiary or a reversionary beneficiary at least annually throughout the Pension Period;
- (c) the total amount of the payments to be made in a year (excluding payments by way of commutation but including payments made under a Splitting Order) is determined in accordance with Schedule 6 of the Regulations;
- (d) the Pension does not have a residual capital value;
- (e) the Pension cannot be commuted, except as authorised by Regulation 1.06(8);
- (f) if the Pension reverts, it does not have a reversionary component greater than the balance of the Member's Accumulation Account immediately before the reversion;
- (g) if the Pension is commuted, the commutation amount cannot exceed the balance of the Member's Accumulation Account immediately before the commutation;
- (h) the Pension can be transferred only as authorised by Regulation 1.06(8);
- (i) the capital value of the Pension, and the income from it, cannot be used as security for any borrowing; and
- (j) if the Pension Date is on or after 1 June in a Year of Income, no payment is required to be made for that year.

#### **PART 5**

##### **LIFETIME PENSIONS (INCLUDED IN THE DEFINITION OF "DEFINED BENEFIT PENSION")**

A Pension which meets the minimum terms and conditions contained in Regulation 1.06(2), which included the following requirements at the date of this Deed:

- (a) the Pension is paid at least annually throughout the primary beneficiary's life and, if there is a reversionary beneficiary:
  - (i) throughout the reversionary beneficiary's life;
  - (ii) if he or she is a Child of the primary beneficiary or of a former reversionary beneficiary, at least until his or her 16th birthday; or

- (iii) if the person referred to in paragraph (ii) is a full-time student at age 16, at least until the end of his or her full-time studies or until his or her 25th birthday (whichever occurs first);
- (b) the size of payments of benefit in a year is fixed, allowing for variation only:
  - (i) as specified in the Governing Rules;
  - (ii) to allow commutation to pay a superannuation contributions surcharge; or
  - (iii) to allow an amount to be paid under a Payment Split and reasonable fees in respect of a Splitting Order;
- (c) unless the Regulator otherwise approves, the sum payable as a benefit in each year to the primary beneficiary or to the reversionary beneficiary, is determined in accordance with the formula contained in Regulation 1.06(2)(c);
- (d) the Pension does not have a residual capital value;
- (e) the Pension cannot be commuted except as authorised by Regulation 1.06(2);
- (f) if the Pension reverts or is commuted, it does not have a reversionary component greater than 100% of the benefit that was payable before the reversion or the commutation;
- (g) the Pension cannot be transferred to a person other than a reversionary beneficiary on the death of the primary beneficiary or of another reversionary beneficiary;
- (h) the capital value of the Pension and the income from it, cannot be used as security for any borrowing; and
- (i) if the primary beneficiary dies within the period referred to in Regulation 1.06(2)(e)(ii), a surviving reversionary beneficiary may obtain a payment equal to the total payments that the primary beneficiary would have received, if the primary beneficiary had not died, from the day of the death until the end of the period; and
- (j) if the primary beneficiary dies within the period referred to in Regulation 1.06(2)(e)(ii) and there is no surviving reversionary beneficiary, an amount, not exceeding the difference between the sum of the amounts paid to the primary beneficiary and the sum of the amounts that would have been payable in the period, is payable to the primary beneficiary's estate; and
- (k) if the primary beneficiary dies within the period referred to in Regulation 1.06(2)(e)(ii) and there is a surviving reversionary beneficiary who also dies within that period, an amount is payable to the reversionary beneficiary's estate determined as described in Rule 5.6(b) as if that Rule applied to the reversionary beneficiary.

## **PART 6**

### **LIFE EXPECTANCY PENSIONS (INCLUDED IN THE DEFINITION OF "DEFINED BENEFIT PENSION")**

A Pension which meets the minimum terms and conditions contained in Regulation 1.06(7), which included the following requirements at the date of this Deed:

- (a) if a Pension has a Pension Date before 20 September 2004 and:
  - (i) if the life expectancy of the primary beneficiary on the Pension Date day is less than 15 years, the Pension is paid at least annually to the primary beneficiary or to a



reversionary beneficiary throughout the Pension Period provided that the Pension Period must not exceed 15 years; or

- (ii) if the life expectancy of the primary beneficiary on the Pension Date day is 15 years or more, the Pension is paid at least annually to the primary beneficiary or to a reversionary beneficiary throughout a the Pension Period provided that the Pension Period must not exceed the primary beneficiary's life expectancy on the Pension Date;
- (b) if a Pension has a Pension Date on or after 20 September 2004 payments are made to the primary beneficiary or a reversionary beneficiary at least annually throughout the Pension Period;
- (c) the total amount of the payment, or payments, to be made in the first year after the Pension Date (not taking commuted amounts into account) is fixed and that payment, or the first of those payments, relates to the period commencing on the day the primary beneficiary became entitled to the Pension;
- (d) the total amount of the payments to be made in a year other than the first year after the Pension Date (not taking commuted amounts into account) does not fall below the total amount of the payments made in the immediately preceding year (the "previous total"), and does not exceed the previous total by more than the amounts allowable under Regulation 1.06(7)(d)(i) or (ii);
- (e) the total amount of the payments to be made in a year in accordance with (c) or (d) may be varied only:
  - (i) to allow commutation to pay a superannuation contributions surcharge; or
  - (ii) to allow an amount to be paid under a Payment Split and reasonable fees in respect of a Splitting Order;
- (f) the Pension does not have a residual capital value;
- (g) the Pension cannot be commuted except as authorised by Regulation 1.06(7);
- (h) if the Pension reverts, it does not have a reversionary component greater than 100% of the benefit that was payable before the reversion; and
- (i) if the Pension is commuted, the commuted amount cannot exceed the benefit that was payable immediately before the commutation; and
- (j) the Pension can be transferred only as authorised by Regulation 1.06(7);
- (k) the capital value of the Pension, and the income from it, cannot be used as security for any borrowing.

## **PART 7**

### **LIFETIME COMMUTABLE PENSIONS (INCLUDED IN THE DEFINITION OF "DEFINED BENEFIT PENSION")**

A Pension which meets the minimum terms and conditions contained in Regulation 1.06(6), which included the following requirements at the date of this Deed:

- (a) if the Pension reverts or is commuted, it does not have a reversionary component greater than 100% of the benefit that was payable before the reversion or the commutation;

- (b) the Pension is not able to be transferred to a person other than a reversionary beneficiary on the death of the primary beneficiary or of another reversionary beneficiary;
- (c) the capital value of the Pension and the income from it, cannot be used as security for any borrowing;
- (d) the size of the payments of benefit in a year is fixed, allowing for variation only as specified in this Deed or as advised by or to allow payments to be made under a Splitting Order;
- (e) except in relation to payments, by way of commutation for superannuation contributions surcharge, variation in payments from year to year does not exceed, in any year, the average rate of increase of the consumer price index published by the Australian Bureau of Statistics in the preceding 3 years;
- (f) payments in accordance with the contracted size are made at least annually; and
- (g) where the Pension is commuted, except if conversion is in relation to a commutation to pay a superannuation contributions surcharge, the conversion to a lump sum is limited to a sum that is not greater than the sum determined by applying the appropriate pension valuation factor under Schedule 1B of the Regulations to the Pension as if the Pension Date was the day on which the commutation occurs.

## **PART 8**

### **NON-COMMUTABLE ALLOCATED PENSIONS**

A Pension which meets the minimum terms and conditions contained in Regulations 1.06(4) and 6.01(2), which included the following requirements at the date of this Deed:

- (a) payments are made at least annually;
- (b) the Pension cannot be transferred to a person other than a reversionary beneficiary on the death of the primary beneficiary or of another reversionary beneficiary;
- (c) the capital value of the Pension and the income from it, cannot be used as security for any borrowing;
- (d) for a Pension that has a commencement day on or after 22 December 1992 and before 1 January 2006 - the payments in a year (excluding payments by way of commutation but including payments made under a Splitting Order) are not larger or smaller in total than, respectively, the maximum and minimum limits calculated in accordance with Schedule 1A of the Regulations;
- (e) the payments in a year (excluding payments by way of commutation but including payments made under a Splitting Order) are not larger or smaller in total than the following:
  - (i) for payments made during the period starting on 1 January 2006 and ending on 30 June 2006 – the respective maximum and minimum limits for the year calculated in accordance with one of the following Schedules to the Regulations:
    - A. Schedule 1A;
    - B. Schedule 1AAB;
  - (ii) for payments made on or after 1 July 2006 – the respective maximum and minimum limits for the year calculated in accordance with Schedule 1AAB;

- (f) if the pension is commuted, the resulting Superannuation Lump Sum cannot be cashed unless:
- (i) the purpose of the commutation is:
    - A. to cash an unrestricted non-preserved benefit;
    - B. to pay a superannuation contributions surcharge; or
    - C. to give effect to an entitlement of a non-member spouse under a Splitting Order; or
  - (ii) before commutation, the pensioner has satisfied a condition of release in respect of which the cashing restriction for preserved benefits and restricted non-preserved benefits is 'Nil'; and
- (g) if the Pension Date is on or after 1 June in a Year of Income, no payment is required to be made for that year.

## **PART 9**

### **POST-19 SEPTEMBER 2007 MARKET LINKED PENSION**

A Pension which meets the minimum terms and conditions contained in Regulation 1.06(8), which included the following requirements at the date of this Deed:

- (a) payments are made to the primary beneficiary or a reversionary beneficiary at least annually throughout the Pension Period;
- (b) the total amount of the payments to be made in a year (excluding payments by way of commutation but including payments made under a Splitting Order) is determined in accordance with Schedule 6 of the Regulations;
- (c) the Pension does not have a residual capital value;
- (d) the Pension cannot be commuted, except as authorised by Regulation 1.06(8);
- (e) if the Pension reverts, it does not have a reversionary component greater than the balance of the Member's Accumulation Account immediately before the reversion;
- (f) if the Pension is commuted, the commutation amount cannot exceed the balance of the Member's Accumulation Account immediately before the commutation;
- (g) the Pension can be transferred only as authorised by Regulation 1.06(8);
- (h) the capital value of the Pension, and the income from it, cannot be used as security for any borrowing; and
- (i) if the Pension Date is on or after 1 June in a Year of Income, no payment is required to be made for that year.

**SCHEDULE 2**

**Table for Non-lapsing Binding Nomination**

**Rule 5.4(a)**

<b>TO MY</b>	<b>AS A</b> <small>(Options include: Pension, Lump Sum, or Beneficiary Choice, except for Non-Dependant Children and Estate, where option is Lump Sum only)</small>	<b>ORDER OF PRIORITY OR PERCENTAGE*</b>
Spouse		
Dependant Children		
Non-Dependant Children		
Estate		

\* Where indicating an Order of Priority, place a number in this column. For example, placing a number "1" beside an option means that the Trustee will try to distribute in accordance with this option first. If it is not possible to meet the criteria of option "1" (eg. Because a beneficiary in that category has predeceased the Member), the Trustee will attempt to distribute in accordance with option "2", and so on. It is not necessary to complete more than one option.

Where indicating a percentage, ensure that the sum of all percentages add to 100% and that the "%" symbol is used. In the event that the sums add to less than 100%, the nomination is still valid in respect of the percentages and beneficiaries indicated.

This non-lapsing, binding death benefit nomination is made by me, .....  
*[Insert name of Member]* on the ..... day of ....., .....

.....  
*[Signature of Member]*

We, the undersigned, certify that we witnessed the above-named person sign this document:

.....  
*[Signature of Witness 1]*

.....  
*[Signature of Witness 2]*

.....  
*[Full Name of Witness 1]*

.....  
*[Full Name of Witness 2]*

**NOTE:** This table is only part of the nomination process. Simply completing this table will not result in a legally binding nomination – see Rule 5.4(a) for details.

## SCHEDULE 3

### Dictionary

Many of the terms you will encounter in this Deed are specifically defined in the Superannuation Industry (Supervision) Act 1993 (Cwth) or any one of a number of other pieces of Commonwealth legislation. Due to the complex nature of superannuation, the definitions used by the legislation and by the documents establishing your Fund can be difficult to read and / or understand.

Please seek professional advice if you are unsure about any matter concerning your Superannuation Fund.

The Dictionary uses plain English versions of some definitions. These must be used as a guide to interpreting this Deed. **PLEASE NOTE** that the definitions set out in the Relevant Law will apply to this Deed regardless of the terms provided in the Dictionary.

Not all of the definitions in the legislation are included in this Dictionary. If you require clarification of any defined term or have any questions about this Deed or about anything you do not understand you should immediately contact your accountant or legal advisor.

#### PART 1

##### REFERENCES TO THE ACT

- (a) Unless otherwise stated, references to sections or regulations appearing after defined terms refer to sections of the Act or regulations made under the Act.
- (b) Any terms or expressions used in this Deed which are not defined in this Deed have the meanings given to them by the Act or the Regulations as the case requires.

#### PART 2

##### DEFINITIONS

In this Deed, unless the context or subject matter requires otherwise:

**Accumulation Account** means an account established and maintained under Rule 9.2;

**Act** means the Superannuation Industry (Supervision) Act 1993;

**Actuary** means a person who is a Fellow or an Accredited Member of the Institute of Actuaries of Australia; **section 10**

**Additional Insurance** means insurance effected by the Trustee to provide benefits in addition to the Trustee's liability to pay Total and Temporary Disablement Benefits, Total and Permanent Disablement Benefits or Death Benefits in accordance with Rule 5.6(b)(ii);

**Adopted Child** means a person adopted by another person under any law of (or recognised in) any state or territory of Australia relating to the adoption of children; **section 10**

**Allocated Pension** means a Pension which meets the standards of Regulation 1.06(4); **Reg 1.03 and 1.06**

**Annuity** means a benefit which meets the standards of Regulation 1.05; **Reg 1.05**

**Approved Auditor** means a person included in a class of persons specified in the Regulations, but excludes a person disqualified under the Act; **section 10**

**Approved Deposit Fund** means an indefinitely continuing fund that is maintained by an Approved Trustee solely for Approved Purposes and has approved rules; **section 10**

**Approved Purposes** means the purposes of:

- (a) receiving on deposit:
  - (i) Eligible Termination Payments under section 27D of the Tax Act as in force before 1 July 2007; and
  - (ii) amounts paid under Part 24 of the Act; and
  - (iii) amounts paid under section 65 of the Superannuation Guarantee (Administration) Act 1992; and
- (b) dealing with those amounts, in accordance with the Rules and in any way calculated directly or indirectly to enhance the value of, or render profitable, property of the Fund; and
- (c) paying to Beneficiaries (subject to any standards under section 32 of the Act) in accordance with the covenant referred to in section 53 of the Act, or to the legal personal representatives of Beneficiaries, amounts deposited with the Fund together with accumulated earnings on those amounts;
- (d) any other purposes approved by APRA; **section 10**

**Approved Trustee** means a Constitutional Corporation in relation to which an approval under section 26 of the Act is in force; **section 10 section 26**

**APRA** means the Australian Prudential Regulation Authority;

**ASIC** means the Australian Securities and Investments Commission;

**Associate** has the meaning given by section 12 of the Act; **section 10**

**Beneficiary** means a person who has a beneficial interest in the Fund; **section 10**

**Benefit Payment Insurance** means insurance effected by the Trustee to discharge the Trustee's liability to pay Total and Temporary Disablement Benefits, Total and Permanent Disablement Benefits or Death Benefits in accordance with Rule 5.6(b)(i);

**Binding Death Nomination** means a nomination which complies with Rule 5.3(a);

**Business Real Property**, in relation to an Entity, means:

- (a) any freehold or leasehold interest of the Entity in real property;
- (b) any interest of the Entity in Crown land, other than a leasehold interest, being an interest that is capable of assignment or transfer; or

- (c) any other class of real property prescribed as Business Real Property by the Regulations;
- (d) where the property is used wholly and exclusively in one or more businesses (whether carried on by the Entity or not), but does not include any interest held in the capacity of beneficiary of a trust estate. For the purposes of this definition, real property used in one or more Primary Production Businesses does not cease to be used wholly and exclusively in that business or those businesses only because:
  - (i) an area of the real property, not exceeding 2 hectares, contains a dwelling used primarily for domestic or private purposes; and
  - (ii) the area is also used primarily for domestic or private purposes,
  - (iii) provided that the use for domestic or private purposes is not the predominant use of the real property;

**Cashing Restriction** means, in relation to a Condition of Release, the corresponding cashing restriction specified in Column 3 of Schedule 1 to the Regulations;

**Child**, in relation to a person, includes:

- (a) an Adopted Child, a step child or an ex nuptial child of the person; and
- (b) a child of the person's Spouse; and
- (c) a person who is a child of the person within the meaning of the Family Law Act 1975; **section 10**

**Civil Penalty Provision** has the meaning in section 193 of the Act;

**Condition of Release** means a condition of release specified in Column 2 of Schedule 1 to the Regulations;

**Constitutional Corporation** means a trading corporation or a financial corporation formed within the Commonwealth (within the meaning of paragraph 51(xx) of the Constitution); **section 10**

**Control**, for the purpose of Part 8 has the meaning given in section 70E of the Act;

**Corporate Trustee** means a Constitutional Corporation that is a Trustee; **section 10**

**Corporations Act** means the Corporations Act 2001;

**Custodian** means a person (other than a Trustee) who, under a contract with a Trustee or an Investment Manager, performs custodial functions in relation to any of the assets of the Fund; **section 10**

**Death Benefit** means a benefit payable under Rule 5.2(f);

**Defined Benefit Pension** means a Pension, other than:

- (a) a pension wholly determined by reference to policies of life assurance purchased or obtained by the Trustee solely to provide benefits to Members; or
- (b) an Allocated Pension;

**Dependant** includes a Spouse, any Child and any person with whom a person has an Interdependency Relationship; **section 10**

**Designated Beneficiary** means any Dependant of a Member who is named as a Designated Beneficiary in a Membership Application;

**Director** has the same meaning as in the Corporations Act;

**Disqualified Person** means:

- (a) an individual who:
  - (i) has been convicted of an offence in respect of dishonest conduct against or arising out of a law of the Commonwealth, a State, a Territory or a foreign country, or has had a civil penalty order made in relation to them and that individual has not been granted a waiver by the Regulator of their disqualified status;
  - (ii) is an Insolvent Under Administration; or
  - (iii) has been disqualified by the Regulator.
- (b) a corporation which:
  - (i) knows or has reasonable grounds to suspect that a responsible officer is a disqualified person under (i) above;
  - (ii) has a receiver, or a receiver and manager appointed in respect of property beneficially owned by the corporation;
  - (iii) has an official manager, deputy official manager or administrator appointed in respect of the corporation;
  - (iv) has a provisional liquidator appointed in respect of the corporation; or
  - (v) has begun to be wound up.

**Eligible Employment** means:

- (a) the holding of any office or appointment;
- (b) the performance of any functions or duties;
- (c) the engaging in of any work; or
- (d) the doing of any act or things,

that results in a person being treated as an employee for the purposes of section 12 of the Superannuation Guarantee (Administration) Act 1992 (but excluding section 12(11) of that Act);

**Eligible Person** means any person, except someone who is engaged in Eligible Employment during part or all of a Year of Income, unless the following formula applies to that year:

[Assessable income + reportable fringe benefits] from Eligible Employment

is less than 10% of

[Assessable income + exempt income + reportable fringe benefits] from all sources.

**Eligible Termination Payment** has the meaning in Subdivision AA of Division 2 of Part III of the Tax Act; **Reg 1.03**



**Employee** has its natural meaning as that meaning is contained and expanded by section 15A of the Act; **section 10 section 15A**

**Employer** has its natural meaning as that meaning is contained and expanded by section 15A of the Act; **section 10 section 15A**

**Employer Sponsor** means an Employer who does or would contribute to the Fund for the benefit of:

- (a) a Member who is an Employee of the Employer or its Associate; or
- (b) the Dependents of the Member on the death of the Member; **section 16**

**Entity** means an individual, a body corporate, a partnership, or a trust;

**EPSSS** means an exempt public sector superannuation scheme; **Reg 1.03**

**Excluded Instalment Trust** means a trust:

- (a) that arises because a Trustee or an Investment Manager makes an investment under which a listed security is held in trust until the purchase price of that security is paid in full;
- (b) where the underlying security, and property derived from the underlying security, is fully paid; and
- (c) where an investment in the underlying security held in trust would not be an In-house Asset of the Fund.

**Family Law Act** means the Family Law Act 1975;

**Full-time** means Gainfully Employed for at least 30 hours each week; **Reg 1.03**

**Fund** means the Superannuation Fund created upon the execution of this Deed;

**Gainfully Employed** or **Gainful Employment** means employed or self-employed for gain or reward in any business, trade, profession, vocation, calling, occupation or employment; **Reg 1.03**

**Governing Rules** means the Rules and any provision applied to the Fund by any Relevant Law; **section 10**

**Government Co-contributions** means contributions made in respect of a Member by the Government under the Superannuation (Government Co-contribution for Low Income Earners) Act 2003;

**Illiquid Investment** in relation to a Member's interest in the Fund means an investment of a nature that produces either of the following outcomes:

- (a) It cannot be converted to cash in less than the time required to roll over or transfer a withdrawal benefit under Rule 6.2(e);
- (b) Converting it to cash within the time period specified under Rule 6.2(e) would be likely to have a significant adverse impact on the realisable value of the investment. **Reg 6.31**

**Indexation Arrangement**, in relation to a Pension, means an arrangement specified in the rules for the provision of the pension:

- (a) the purpose of which is to maintain over time the purchasing power of the pension relative to the CPI; and
- (b) that:
  - (i) ensures that an adjustment will be made at least annually to the amount of the pension payments; or
  - (ii) has been approved by APRA. **Reg 1.06**

**Insolvent Under Administration** means a person who:

- (a) is an undischarged bankrupt under the Bankruptcy Act 1966 or the law of an external Territory or a foreign country; or
- (b) has the status of an undischarged bankrupt under the law of any country other than Australia or of an external Territory; and includes:
- (c) a person, any of whose property is subject to control under section 150 or 188 of the Bankruptcy Act 1966, or a corresponding provision of the law of an external Territory or of a foreign country; or
- (d) a person who has, at any time, executed a personal insolvency agreement under Part X of the Bankruptcy Act 1966 or the corresponding provisions of the law of an external Territory or of a foreign country and the person has not been released from obligations under that Act or law; **section 10**

**Interdependency Relationship** means circumstances in which 2 persons (whether or not related by family):

- (a) have a close personal relationship, live together, one or each of them provides the other with financial support and one or each of them provides the other with domestic support and personal care; or
- (b) have a close personal relationship but do not satisfy paragraph (a) because either or both of them suffer from a physical, intellectual or psychiatric disability,

but excludes relationships which are excluded by the Regulations; **section 10 section 10A**

**Invest** or **Investment** means:

- (a) apply assets in any way; or
- (b) make a contract,

for the purpose of gaining interest, income, profit or gain; **section 10**

**Investment Manager** means a person appointed by a Trustee to Invest on behalf of the Trustee; **section 10**

**In-house Asset** has the meaning given in Part 8 of the Act and, unless otherwise stated in Part 8, includes a Loan to, or an investment in a Related Party of the Fund, an investment in a Related Trust of the Fund, or an asset of the Fund subject to a lease or Lease Arrangement between the Trustee of the Fund and a Related Party of the Fund;

**Lease Arrangement** means any agreement, arrangement or understanding in the nature of a lease (other than a lease) between the Trustee and another person, under which the other person is to use, or control the use of, property owned by the Fund, whether or not the agreement, arrangement or understanding is enforceable, or intended to be enforceable, by legal proceedings;

**Legal Disability or Legally Disabled** in relation to a natural person means a lack of legal capacity because the person is:

- (a) a minor;
- (b) an intellectually disabled person who is liable to have their affairs administered by another person under any law dealing with the intellectually disabled; or
- (c) suffering from a mental illness or is mentally disabled and who is liable to have their affairs administered by another person under any law dealing with mental health or the mentally disabled;

**Loan** includes the provision of credit or any other form of financial accommodation, whether or not enforceable, or intended to be enforceable, by legal proceedings;

**Mandated Employer Contributions** means contributions required to be made by, or on behalf of, an Employer that are equal to the sum of:

- (a) the contributions to be made by, or on behalf of, the Employer to the Fund in relation to a Member, that:
  - (i) reduce the Employer's potential liability under section 5 of the Superannuation Guarantee Charge Act 1992; or
  - (ii) are payments of shortfall components under the Superannuation Guarantee (Administration) Act 1992; and
- (b) the contributions (other than contributions specified in (i)) to be made by, or on behalf of, the Employer to the Fund in relation to a Member in or towards satisfaction of the Employer's obligation to make contributions for the Member under an agreement certified, or an award made, on or after 1 July 1986 by an industrial authority;

**Market Value** means the amount that a willing buyer of an asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- (a) that the buyer and the seller dealt with each other at arm's length in relation to the sale; and
  - (b) that the sale occurred after proper marketing of the asset; and
  - (c) that the buyer and the seller acted knowledgeably and prudentially in relation to the sale;
- section 10**

**Member** means any person who has become a member of the Fund in accordance with this Deed and who has not ceased to be a Member, and:

- (a) where the Fund is a Self Managed Superannuation Fund; or
- (b) in all other cases, unless the Trustee declares otherwise by resolution in writing,

includes a person who receives a Pension, or who has deferred his or her entitlement to receive a benefit from the Fund; **section 10**

**Membership Application** means an application to be admitted as a Member in a form which the Trustee approves;

**Member-contributed WA Property** means property to which the Stamp Act 1921 (Western Australia) or the Duties Act 2008 (Western Australia) applies, which is transferred (for consideration or otherwise) into the Fund by a Member or Members as a contribution by that Member or Members on their own behalf, which property was owned by the Member or Members prior to its contribution so that following the transfer no person other than the Member or Members contributing the Member-contributed WA Property will hold a beneficial interest in that property as contemplated by the Stamp Act 1921 (Western Australia) or the Duties Act 2008 (Western Australia), but does not include publicly-listed securities;

**Minimum Benefit** means all of a Member's benefits in the Fund;

**Non-lapsing Binding Nomination** means a nomination, the form of which is approved by the Trustee and which complies with Rule 5.4(a);

**Non-commutable Income Stream** means a benefit that:

- (a) cannot be commuted;
- (b) is paid at least monthly;
- (c) does not have a residual capital value; and
- (d) is such that the total amount paid each month is fixed or varies only:
  - (i) for the purpose of complying with the Act and Regulations; and
  - (ii) during any period of 12 months by a rate not exceeding either:
    - A. 5% per annum; or
    - B. the rate of increase in the last Consumer Price Index (All Capital Cities) for a quarter to be published by the Australian Statistician before the end of that period of 12 months compared with the Consumer Price Index (All Capital Cities) published for the same quarter in the preceding year;

**Non-member Spouse** means a person who is the non-member spouse in relation to a Payment Split; **Reg 1.03**

**Normal Retirement Benefit** is the benefit to which a Member who meets the criteria set out in Rules 5.1(a) or 5.1(b) is entitled and which is calculated in accordance with Rules 5.2(a) and 5.2(b);

**Normal Retirement Date**, subject to the Act or Regulations, means the earlier of:

- (a) the date on which the relevant Member ceases to be Gainfully Employed; or
- (b) the date on which the relevant Member attains the age of 65 years;

**Old-age Pension** has the meaning in paragraph 51(xxiii) of the Constitution; **section 10**

**Part 8 Associate**, in relation to an Entity has the meanings given in Subdivision B of Part 8 of the Act;

**Part time Basis** means Gainfully Employed for at least 40 hours in a period of 30 consecutive days during a Year of Income;

**Part-time Equivalent Level** means Gainfully Employed for at least 240 hours in the last preceding Year of Income;

**Payment Split**, means a payment split under Part VIII B of the Family Law Act;

**Pension**, except in the expression **Old-age Pension**, includes a benefit provided by the Fund, if the benefit is taken, under the Regulations, to be a pension for the purposes of the Act; **section 10**

**Pension Date** means the date on which payment of a Pension commences;

**Pension Period** means a period in years, nominated by the primary beneficiary which is equal to one only of:

- (a) the primary beneficiary's life expectancy on the Pension Date;
- (b) if the Pension Date is after 19 September 2004 and before 1 January 2006, the primary beneficiary's life expectancy calculated, as if the primary beneficiary were up to 5 years younger on the Pension Date;
- (c) any amount up to and including the difference between the primary beneficiary's age in whole years at the Pension Date and 100, so long as that amount is not less than the primary beneficiary's life expectancy;
- (d) the life expectancy of the primary beneficiary's Spouse on the Pension Date, if the Pension is one that reverts to a surviving Spouse on the death of the primary beneficiary; or
- (e) the life expectancy of the primary beneficiary's Spouse calculated as if the spouse were up to 5 years younger on the Pension Date, if the Pension is one that reverts to a surviving Spouse on the death of the primary beneficiary,

rounded up to the nearest whole number;

**Post-June 83 Component** has the meaning given by Section 27A of the Income Tax Assessment Act 1936;

**Preserved Benefits** means the total of all benefits and entitlements standing to the credit of the Member's Accumulation Account, less the sum of:

- (a) Restricted Non-preserved Benefits; and
- (b) Unrestricted Non-preserved Benefits;

**Primary Production Business** has the meaning given by the Income Tax Assessment Act 1997;

**PDS** or **Product Disclosure Statement** has the meaning given by the Corporations Act;

**Regulated Superannuation Fund** means a Superannuation Fund which has a trustee and:

- (a) the trustee is a Constitutional Corporation as required by its trust deed or governing rules;
- or

- (b) the trust deed or governing rules provide that the sole or primary purpose of the fund is the provision of Old-age Pensions,
- (c) and in relation to which the trustee has elected in writing in a form approved by the Regulator that the Act will apply to the fund; **section 10 section 19**

**Regulations** means the Superannuation Industry (Supervision) Regulations 1994;

**Regulator** means the body having the responsibility for administering the Act and the activities of the Fund and includes APRA, ASIC or the Taxation Commissioner; **section 10**

**Related Party** means any of the following:

- (a) a Member;
- (b) a Standard Employer Sponsor;
- (c) a Part 8 Associate of a person or entity referred to in paragraph (a) or (b); or
- (d) a Non-member Spouse with a Superannuation Interest;

**Related Trust** means a trust over which a Member or a Standard Employer Sponsor has Control, other than an Excluded Instalment Trust;

**Relative** of an individual (except in Rule 1.5) means the following:

- (a) a parent, grandparent, brother, sister, uncle, aunt, nephew, niece, lineal descendant or Adopted Child of the individual or of his or her Spouse;
- (b) the Spouse of the individual or of any other individual referred to in paragraph (a),

and for the purposes of paragraph (a), if one individual is the child of another individual because of the definition of Child in this Deed, relationships traced to, from or through the individual are to be determined in the same way as if the individual were the natural child of the other individual;

**Relevant Law** means the Act and Regulations, the Tax Act, the Corporations Act and any other laws governing the provision of superannuation and retirement benefits in Australia, from time to time and any regulations made under them;

**Restricted Non-preserved Benefits** means the total of the amount of any restricted non-preserved benefits that are received from another Regulated Superannuation Fund, a Retirement Savings Account established under the Retirement Savings Account Act 1997, or an EPSSS;

**Retire** means:

- (a) where a person is at least aged 55 years and less than 60 years, an arrangement under which the Member was Gainfully Employed has come to an end and the Trustee is reasonably satisfied that the Member intends never again to become Gainfully Employed on at least a Part time Basis;
- (b) where a person is at least aged 60 years and less than 65 years, an arrangement under which the Member was Gainfully Employed ceased on or after the Member's 60<sup>th</sup> birthday;

- (c) where a person is at least aged 65 years, this definition is not relevant, as other provisions govern the permissibility or compulsion to take superannuation benefits;

**RSA or Retirement Savings Account** has the meaning given in the Act; **section 10 and section 8 of the Retirement Savings Accounts Act 1997**

**Self Managed Superannuation Fund or SMSF**, has the meaning in Rule 1.5;

**Splittable Contribution** has the meaning given in Rule 6.4(a);

**Splitting Order** means a splitting order under Part VIII B of the Family Law Act 1975;

**Spouse** of a person includes:

- (a) another person (whether of the same sex or a different sex) with whom the person is in a relationship that is registered under a law of a State or Territory prescribed for the purposes of Section 22B of the Acts Interpretation Act 1901 (Cth) as a kind of relationship prescribed for the purposes of that section; and
- (b) another person who, although not legally married to the person, lives with the person on a genuine domestic basis in a relationship as a couple; **section 10**

**Standard Employer Sponsor** means, an Employer Sponsor who does or would contribute, wholly or partly pursuant to an arrangement between the Employer Sponsor and the Trustee;

**Superannuation Fund** means:

- (a) a fund that is:
- (i) an indefinitely continuing fund; and
- (ii) a provident, benefit, superannuation or retirement fund; or
- (b) a public sector superannuation scheme;

**Superannuation Interest** means a beneficial interest in the Fund; **section 10**

**Superannuation Lump Sum** has the meaning given by subsection 995-1(1) of the Tax Act;

**Tax Act** means, as the case requires, the Income Tax Assessment Act 1936, or the Income Tax Assessment Act 1997;

**Taxation Commissioner** means the person appointed or acting as the Commissioner of Taxation under the Taxation Administration Act 1953;

**Temporary Incapacity** means ill-health (whether physical or mental) that caused a Member to cease to be Gainfully Employed but does not constitute Total and Permanent Disablement;

**Terminal Illness Benefit** means a benefit payable under Rule 5.2(e);

**Terminally Ill** means a condition that the Member is suffering, which two medical practitioners (at least one of these a specialist) certify would, in the normal course, result in death within a period of 12 months;

**Total and Permanent Disablement** means ill-health (whether physical or mental), where the

Trustee is reasonably satisfied that the Member is unlikely, ever again to engage in Gainful Employment for which the Member is reasonably qualified by education, training or experience;

**Total and Permanent Disablement Benefit** means a benefit payable under Rule 5.2(c);

**Total and Temporary Disablement Benefit** means a benefit payable under Rule 5.2(d);

**Trustee** means the first Trustee of the Fund and / or any other person appointed as an addition to or replacement or substitute for that person. The Trustee may be one or more persons at any time;

**Unrestricted Non-preserved Benefits** means the sum of:

- (a) the total of the Member's Unrestricted Non-preserved Contributions;
- (b) the amount of the Member's Preserved Benefits and Restricted Non-preserved Benefits which have met a Condition of Release and have a nil Cashing Restriction;
- (c) the amount of unrestricted non-preserved benefits received by the Fund in respect of the Member on or after the day on which the Fund becomes a Regulated Superannuation Fund; and
- (d) the investment earnings on the amounts specified in paragraphs (a) and (c) for the period before 1 July 1999,

less administrative, insurance and taxation costs and other direct costs relating to the establishment, operation and termination of the Fund applicable to the amounts in (a) to (d) above at the relevant time;

**Unrestricted Non-preserved Contributions** means the amounts (other than an amount that is a CGT Exempt Component as defined in the Tax Act):

- (a) that will be taken by section 27D of the Tax Act as in force before 1 July 2007 to have been expended out of Eligible Termination Payments within the meaning of that section; and
- (b) that have been received from sources other than:
  - (i) superannuation funds;
  - (ii) Approved Deposit Funds within the meaning of the Act or the Occupational Superannuation Standards Act 1987 as in force immediately before the commencement of section 5 of the Occupational Superannuation Standards Amendment Act 1993; or
  - (iii) deferred annuities within the meaning of Rule 5 or the Occupational Superannuation Standards Regulations; or
  - (iv) Retirement Savings Accounts established in accordance with the Retirement Savings Accounts Act 1997;

**Year of Income** means the period from 1 July of a calendar year to 30 June of the following calendar year, unless any other period applicable to the Fund is, for the purposes of the Tax Act, a year of income of the Fund. **section 10**

**For further information please contact your accountant, financial planner, lawyer or other advisor or go to**

<http://www.ato.gov.au/>





## The Trustee for B & J SUPERANNUATION FUND

### ABN details

ABN: 73 038 747 647 [View record on ABN Lookup](#)

ABN Status: Active from 16 May 2001

Fund type: ATO Regulated Self-Managed Superannuation Fund

Contact details: PO Box 4221  
ROBINA TOWN CENTRE QLD 4230  
AUSTRALIA

Status: Complying

### Previous name(s)

Previous fund name	From	To
B & J SUPERANNUATION FUND	22 Dec 2008	11 Apr 2011
B & J SUPER FUND	13 Jun 2001	22 Dec 2008

### What does 'Complying' mean?

A 'Complying' SMSF:

- is a regulated fund
- is a resident of Australia, and
- has been issued with a [Notice of compliance](#)

### APRA Funds

See the [guidance](#) issued by APRA for further assistance in managing transfers and rollovers to SMSFs. Use the [ATO Business Portal](#) to verify a person is a member of the SMSF before completing a transfer or rollover.

### Superannuation guarantee payments

Contributions made to complying funds can qualify as Superannuation Guarantee (SG) payments. This record extract can be used to confirm this fund has been issued with a Notice of Compliance and is currently entitled to receive employer SG payments.

### Tax rates

Complying funds that meet [Superannuation Industry \(Supervision\) Act 1993](#) (SISA) standards qualify for [concessional tax rates](#).

Also refer to [frequently asked questions](#)

### Disclaimer

This extract is based on information supplied by superannuation entities to the Commissioner of Taxation.

**Important** Neither the Australian Government nor the ATO endorse or guarantee the performance of super funds.

## C - Other Documents

2022 Financial Year

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**Preparer** Beverly van Bovene

**Reviewer** Mandie Watts

**Status** Completed

### Supporting Documents

- Investment Strategy 30 Jun 2016.pdf
- Y1 - 2022 Pension Letter.pdf
- Y2 - Prior Yr Tax Payment Slip.pdf
- Y3 - ATO Print Out on ESS.pdf
- B1 - Trial Balance.pdf
- B3 - Create Entries Report.pdf
- Y4 - Clients Own Summary.pdf

### Standard Checklist

- Attach copy of any SOAs issued during the Financial Year
- Attach copy of Investment Strategy
- Attach signed Engagement Letter
- Attach signed Trustee Representation Letter
- Attach Trustee Minutes prepared during the year

B<sub>1</sub>

**B & J Super Fund**  
**Trial Balance**  
 As at 30 June 2022

Last Year	Code	Account Name	Units	Debits	Credits
				\$	\$
	<b>23800</b>	<b>Distributions Received</b>			
(1,188.30)	23800/HPL.AX	Hotel Property Investments - Stapled Security Fully Paid			2,166.44
(241.78)	23800/IIGF.AX	Intelligent Investor Aus Equity Growth Fund (managed Fund)			1,661.23
	23800/INES.AX	Intelligent Investor Ethical Share Fund (managed Fund)			2,676.92
(899.02)	23800/PGG.AX	Partners Group Global Income Fund			921.52
(718.88)	23800/TCL.AX1	Transurban Group			789.75
	<b>23900</b>	<b>Dividends Received</b>			
(472.46)	23900/ALQ.AX	ALS Limited - Ordinary Fully Paid			983.75
(200.00)	23900/AMP.AX	AMP Limited - Ordinary Fully Paid			
(360.16)	23900/AMPPA.AX	AMP Limited - Cap Note 3-Bbsw+5.10% Perp Non-Cum Red T-12-			256.71
(1,141.55)	23900/CSL.AX	CSL Limited			1,220.09
	23900/EDV.AX	Endeavour Group Limited			273.00
(120.00)	23900/GEM.AX	G8 Education Limited - Ordinary Fully Paid			60.00
(40.32)	23900/QBE.AX	QBE Insurance Group Limited - Ordinary Fully Paid			302.40
(292.48)	23900/RMD.AX	Resmed Inc - Chess Depository Interests 10:1			330.68
(398.06)	23900/SGR.AX	The Star Entertainment Group Limited - Ordinary Fully Paid			
(647.64)	23900/SUN.AX	Suncorp Group Limited - Ordinary Fully Paid			1,277.29
(387.84)	23900/TAH.AX	Tabcorp Holdings Limited - Ordinary Fully Paid			650.70
	23900/TCL.AX1	Transurban Group			20.25
(843.75)	23900/TGA.AX	Thorn Group Limited - Ordinary Fully Paid			900.00
(1,040.00)	23900/TLS.AX	Telstra Corporation Limited.			1,040.00
(700.00)	23900/WGB.AX	Wam Global Limited			1,050.00
(595.00)	23900/WOR.AX	Worleyparsons Limited - Ordinary Fully Paid			595.00
(1,414.00)	23900/WOW.AX	Woolworths Limited - Ordinary Fully Paid			1,316.00
	<b>24200</b>	<b>Contributions</b>			
(24,940.60)	24200/HORJEN00001 A	(Contributions) Horsley, Jennifer - Accumulation			26,566.53
(53,391.26)	24700	Changes in Market Values of Investments		30,532.53	
	<b>25000</b>	<b>Interest Received</b>			

U<sub>1</sub>

U<sub>2</sub>

U<sub>3</sub>

k<sub>1</sub>

**B & J Super Fund**  
**Trial Balance**

As at 30 June 2022

Last Year	Code	Account Name	Units	Debits	Credits
				\$	\$
(0.22)	25000/HBS8047499S1 3	Heritage Bank 8047499 S13			0.26
(49.94)	25000/ING60045780	ING Direct 60045780			26.92
1,650.00	30100	Accountancy Fees		1,782.00	
132.00	30200	Administration Costs			
259.00	30400	ATO Supervisory Levy		259.00	
385.00	30700	Auditor's Remuneration		385.00	
	<b>41600</b>	<b>Pensions Paid</b>			
10,000.00	41600/HORBRE00003 P	(Pensions Paid) Horsley, Brett - Pension (Account Based Pension)		4,000.00	
2,087.85	48500	Income Tax Expense		2,145.48	
75,569.41	49000	Profit/Loss Allocation Account		5,981.43	
	<b>50010</b>	<b>Opening Balance</b>			
(24,370.71)	50010/HORBRE00002 A	(Opening Balance) Horsley, Brett - Accumulation			27,602.07
(116,652.92)	50010/HORBRE00003 P	(Opening Balance) Horsley, Brett - Pension (Account Based Pension)			122,388.39
(335,333.34)	50010/HORJEN00001 A	(Opening Balance) Horsley, Jennifer - Accumulation			401,935.92
	<b>52420</b>	<b>Contributions</b>			
(24,940.60)	52420/HORJEN00001 A	(Contributions) Horsley, Jennifer - Accumulation			26,566.53
	<b>53100</b>	<b>Share of Profit/(Loss)</b>			
(3,311.69)	53100/HORBRE00002 A	(Share of Profit/(Loss)) Horsley, Brett - Accumulation		550.16	
(15,735.47)	53100/HORBRE00003 P	(Share of Profit/(Loss)) Horsley, Brett - Pension (Account Based Pension)		2,450.33	
(46,530.75)	53100/HORJEN00001 A	(Share of Profit/(Loss)) Horsley, Jennifer - Accumulation		8,181.01	
	<b>53330</b>	<b>Income Tax</b>			
80.33	53330/HORBRE00002 A	(Income Tax) Horsley, Brett - Accumulation		89.37	
1,127.66	53330/HORJEN00001 A	(Income Tax) Horsley, Jennifer - Accumulation		1,329.23	
	<b>53800</b>	<b>Contributions Tax</b>			
3,741.11	53800/HORJEN00001 A	(Contributions Tax) Horsley, Jennifer - Accumulation		3,985.00	
	<b>54160</b>	<b>Pensions Paid</b>			
10,000.00	54160/HORBRE00003 P	(Pensions Paid) Horsley, Brett - Pension (Account Based Pension)		4,000.00	
	<b>60400</b>	<b>Bank Accounts</b>			

V4 }

V1

V2

G2

S1

G1

# B & J Super Fund Trial Balance

As at 30 June 2022

Last Year	Code	Account Name	Units	Debits	Credits
				\$	\$
1,237.06	60400/HBS8047499S13	Heritage Bank 8047499 S13		8,685.89	
31,685.52	60400/ING60045780	ING Direct 60045780		14,822.44	
	<b>61800</b>	<b>Distributions Receivable</b>			
597.23	61800/HPI.AX	Hotel Property Investments - Stapled Security Fully Paid		1,088.50	
241.78	61800/IIGF.AX	Intelligent Investor Aus Equity Growth Fund (managed Fund)		1,661.23	
	61800/INES.AX	Intelligent Investor Ethical Share Fund (managed Fund)		2,676.92	
137.39	61800/PGG.AX	Partners Group Global Income Fund		166.12	
415.13	61800/TCL.AX1	Transurban Group		486.00	
	<b>74700</b>	<b>Managed Investments (Australian)</b>			
11,760.00	74700/IIGF.AX	Intelligent Investor Aus Equity Growth Fund (managed Fund)	4,000.0000	10,960.00	
	74700/INES.AX	Intelligent Investor Ethical Share Fund (managed Fund)	7,211.0000	21,272.45	
	<b>77600</b>	<b>Shares in Listed Companies (Australian)</b>			
42,197.44	77600/ALQ.AX	ALS Limited - Ordinary Fully Paid	3,236.0000	34,560.48	
2,250.00	77600/AMP.AX	AMP Limited - Ordinary Fully Paid	2,000.0000	1,910.00	
10,035.00	77600/AMPPA.AX	AMP Limited - Cap Note 3-Bbsw+5.10% Perp Non-Cum Red T-12-	0.0000		0.00
9,520.00	77600/CAN.AX	Cann Group Limited	28,000.0000	7,700.00	
115,501.95	77600/CSL.AX	CSL Limited	405.0000	108,969.30	
	77600/EDV.AX	Endeavour Group Limited	1,400.0000	10,598.00	
2,010.00	77600/GEM.AX	G8 Education Limited - Ordinary Fully Paid	2,000.0000	2,110.00	
220.15	77600/MRM.AX	Mermaid Marine Australia Limited - Ordinary Fully Paid	0.0000		0.00
10,876.32	77600/QBE.AX	QBE Insurance Group Limited - Ordinary Fully Paid	1,008.0000	12,247.20	
3,380.00	77600/QHL.AX	Quickstep Holdings Limited - Ordinary Fully Paid	6,500.0000	2,405.00	
65,520.00	77600/RMD.AX	Resmed Inc - Chess Depository Interests 10:1	2,000.0000	61,380.00	
13,988.79	77600/SGR.AX	The Star Entertainment Group Limited - Ordinary Fully Paid	7,091.0000	19,783.89	
19,986.89	77600/SUN.AX	Suncorp Group Limited - Ordinary Fully Paid	1,799.0000	19,753.02	
24,967.60	77600/TAH.AX	Tabcorp Holdings Limited - Ordinary Fully Paid	4,820.0000	5,133.30	
2,475.00	77600/TGA.AX	Thorn Group Limited - Ordinary Fully Paid	11,250.0000	2,756.25	

F<sub>1</sub>

F<sub>2</sub>

H<sub>1</sub>

K<sub>1</sub>

**B & J Super Fund**  
**Trial Balance**

As at 30 June 2022

Last Year	Code	Account Name	Units	Debits	Credits
				\$	\$
	77600/TLC.AX	The Lottery Corporation Limited	4,820.0000	21,786.40	
24,440.00	77600/TLS.AX	Telstra Corporation Limited.	6,500.0000	25,025.00	
26,200.00	77600/WGB.AX	Wam Global Limited	10,000.0000	16,900.00	
14,232.40	77600/WOR.AX	Worleyparsons Limited - Ordinary Fully Paid	1,190.0000	16,945.60	
53,382.00	77600/WOW.AX	Woolworths Limited - Ordinary Fully Paid	1,400.0000	49,840.00	
	<b>78200</b>	<b>Units in Listed Unit Trusts (Australian)</b>			
19,640.83	78200/HPI.AX	Hotel Property Investments - Stapled Security Fully Paid	10,568.0000	32,760.80	
18,300.00	78200/PGG.AX	Partners Group Global Income Fund	10,000.0000	16,550.00	
28,815.75	78200/TCL.AX1	Transurban Group	2,025.0000	29,119.50	
(2,087.85)	85000	Income Tax Payable/Refundable			2,145.48
				<b>625,723.83</b>	<b>625,723.83</b>

Current Year Profit/(Loss): 8,126.91

B<sub>3</sub>

**B & J Super Fund**

**Create Entries Report**

For the period 01 July 2021 to 30 June 2022

**Create Entries Financial Year Summary 01 July 2021 - 30 June 2022**

<b>Total Profit</b>	<b>Amount</b>
Income	14,552.91
Less Expense	6,426.00
<b>Total Profit</b>	<u><b>8,126.91</b></u>
<b>Tax Summary</b>	<b>Amount</b>
Fund Tax Rate	15.00 %
Total Profit	8,126.91
Less Permanent Differences	(17,182.33)
Less Timing Differences	0.00
Less Exempt Pension Income	3,244.00
Less Other Non Taxable Income	(4,000.00)
Less LIC Deductions	0.00
Add SMSF Non Deductible Expenses	169.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	3,280.07
Less Realised Accounting Capital Gains	(13,350.20)
Less Accounting Trust Distributions	8,215.86
Add Taxable Trust Distributions	474.47
Add Distributed Foreign income	902.06
Less Tax Losses Deducted	0.00
Add SMSF Annual Return Rounding	(1.18)
<b>Taxable Income</b>	<u><b>36,024.00</b></u>
<b>Income Tax on Taxable Income or Loss</b>	<u><b>5,403.60</b></u>
<b>Profit/(Loss) Available for Allocation</b>	<b>Amount</b>
Total Available Profit	(14,439.62)
Franking Credits	3,178.91
TFN Credits	0.00
Foreign Credits	79.21
FRW Credits	0.00
<b>Total</b>	<b>(11,260.71)</b>
<b>Income Tax Expense Available for Allocation</b>	<b>Amount</b>
Income Tax on Taxable Income or Loss	5,403.60
Member Specific Income Tax	(3,985.00)
<b>Total Income Tax Expense Allocation</b>	<u><b>1,418.60</b></u>
<b>Calculation of Non Deductible Expense Percentage(s)</b>	<b>Amount</b>

**Calculation of Non Deductible Expense Percentage(s)****Amount****General Expense Calculation**

Total Member Contributions	26,566.53
Gross Interest	27.00
Gross Foreign Income	1,333.00
Unfranked Dividend	2,779.00
Franked Dividend	7,165.00
Dividend Franking Credit	3,071.00
Gross Trust Distributions	582.00
Less exempt pension income	3,244.00
<b>Total Assessable Income (A)</b>	<b>38,279.53</b>
Total Assessable Income	38,279.53
Exempt Pension Income	3,244.00
<b>Total Income (B)</b>	<b>41,523.53</b>
Non Deductible Gen Exp% = 1-(A/B)	
<b>Non Deductible General Expense Percentage</b>	<b>7.812%</b>

**Investment Expense Calculation**

Gross Interest	27.00
Gross Foreign Income	1,333.00
Unfranked Dividend	2,779.00
Franked Dividend	7,165.00
Dividend Franking Credit	3,071.00
Gross Trust Distributions	582.00
<b>Total Investment Income (B)</b>	<b>14,957.00</b>
Less Non-Assessable Investment Income	3,244.00
<b>Total Investment Assessable Income (A)</b>	<b>11,713.00</b>
Non Deductible Inv Exp% = 1-(A/B)	
<b>Non-Deductible Investment Expense Percentage</b>	<b>21.689%</b>



## Final Segment 1 from 01 July 2021 to 30 June 2022

### Pool Name Unsegregated Pool

<b>Total Profit</b>		<b>Amount</b>
Income		14,552.91
Less Expense		6,426.00
<b>Total Profit</b>		<b>8,126.91</b>
<b>Create Entries Summary</b>		<b>Amount</b>
Fund Tax Rate		15.00 %
Total Profit		8,126.91
Less Permanent Differences		(17,182.33)
Less Timing Differences		0.00
Less Exempt Pension Income		3,246.39
Less Other Non Taxable Income		(4,000.00)
Add SMSF Non Deductible Expenses		169.29
Add Other Non Deductible Expenses		0.00
Add Total Franking/Foreign/TFN/FRW Credits		3,280.07
Less Realised Accounting Capital Gains		(13,350.20)
Less Accounting Trust Distributions		8,215.86
Add Taxable Trust Distributions		474.47
Add Distributed Foreign income		902.06
Less Tax Losses Deducted		0.00
Add Taxable Income Adjustment		0.92
<b>Taxable Income</b>		<b>36,024.00</b>
<b>Income Tax on Taxable Income or Loss</b>		<b>5,403.60</b>
<b>Member Weighted Balance Summary</b>		<b>Amount</b>
	<b>Weighting%</b>	
Brett Horsley(HORBRE00002A)	4.93	27,602.07
Brett Horsley(HORBRE00003P)	21.76	121,840.44
Jennifer Horsley(HORJEN00001A)	73.31	410,503.92
<b>Profit/(Loss) Available for Allocation</b>		
Total Available Profit		(14,439.62)
Franking Credits		3,178.91
TFN Credits		0.00
FRW Credits		0.00
<b>Total</b>		<b>(11,260.71)</b>
<b>Allocation to Members</b>		<b>Amount</b>
	<b>Weighting%</b>	
Brett Horsley(HORBRE00002A)	4.93	(555.15)
Brett Horsley(HORBRE00003P)	21.76	(2,450.33)
Jennifer Horsley(HORJEN00001A)	73.31	(8,255.23)
<b>Accumulation Weighted Balance Summary</b>		<b>Amount</b>
	<b>Weighting%</b>	
Brett Horsley(HORBRE00002A)	6.30	27,602.07
Brett Horsley(HORBRE00003P)	0.00	121,840.44
Jennifer Horsley(HORJEN00001A)	93.70	410,503.92

<b>Income Tax Expense Available for Allocation</b>	<b>Amount</b>
Income Tax on Taxable Income or Loss	5,403.60
Member Specific Income Tax	(3,985.00)
<b>Total Income Tax Expense Allocation</b>	<b>1,418.60</b>

<b>Allocation to Members</b>	<b>Weighting%</b>	<b>Amount</b>
Brett Horsley(HORBRE00002A)	6.30	89.37
Brett Horsley(HORBRE00003P)	0.00	0.00
Jennifer Horsley(HORJEN00001A)	93.70	1,329.23

**Calculation of daily member weighted balances**

**Brett Horsley (HORBRE00002A)**

Member Balance

01/07/2021	50010	Opening Balance	27,602.07	27,602.07
<b>Total Amount (Weighted)</b>				<b>27,602.07</b>

**Brett Horsley (HORBRE00003P)**

Member Balance

01/07/2021	50010	Opening Balance	122,388.39	122,388.39
12/05/2022	54160	Pensions Paid	(4,000.00)	(547.95)
<b>Total Amount (Weighted)</b>				<b>121,840.44</b>

**Jennifer Horsley (HORJEN00001A)**

Member Balance

01/07/2021	50010	Opening Balance	401,935.92	401,935.92
23/07/2021	52420	Contributions	(1,130.83)	(1,062.67)
23/07/2021	53800	Contributions Tax	169.62	159.40
16/08/2021	52420	Contributions	1,359.66	1,188.31
16/08/2021	53800	Contributions Tax	(203.95)	(178.25)
15/09/2021	52420	Contributions	906.44	717.70
15/09/2021	53800	Contributions Tax	(135.97)	(107.66)
15/10/2021	52420	Contributions	1,270.08	901.23
15/10/2021	53800	Contributions Tax	(190.51)	(135.18)
15/11/2021	52420	Contributions	906.44	566.21
15/11/2021	53800	Contributions Tax	(135.97)	(84.93)
15/12/2021	52420	Contributions	906.44	491.71
15/12/2021	53800	Contributions Tax	(135.97)	(73.76)
17/01/2022	52420	Contributions	1,359.66	614.64
17/01/2022	53800	Contributions Tax	(203.95)	(92.20)
19/01/2022	52420	Contributions	11,550.00	5,157.95
19/01/2022	53800	Contributions Tax	(1,732.50)	(773.69)
15/02/2022	52420	Contributions	906.44	337.74
15/02/2022	53800	Contributions Tax	(135.97)	(50.66)
15/03/2022	52420	Contributions	906.44	268.21
15/03/2022	53800	Contributions Tax	(135.97)	(40.23)
19/04/2022	52420	Contributions	906.44	181.29

**Calculation of daily member weighted balances**

19/04/2022	53800	Contributions Tax	(135.97)	(27.19)
16/05/2022	52420	Contributions	906.44	114.24
16/05/2022	52420	Contributions	4,000.00	504.11
16/05/2022	53800	Contributions Tax	(135.97)	(17.14)
16/05/2022	53800	Contributions Tax	(600.00)	(75.62)
20/05/2022	52420	Contributions	453.22	52.15
20/05/2022	53800	Contributions Tax	(67.98)	(7.82)
15/06/2022	52420	Contributions	453.22	19.87
15/06/2022	53800	Contributions Tax	(67.98)	(2.98)
20/06/2022	52420	Contributions	453.22	13.66
20/06/2022	52420	Contributions	453.22	13.66
20/06/2022	53800	Contributions Tax	(67.98)	(2.05)
20/06/2022	53800	Contributions Tax	(67.98)	(2.05)
<b>Total Amount (Weighted)</b>				<b>410,503.92</b>

**Calculation of Net Capital Gains**

Capital gains from Unsegregated Pool	7,633.65
Capital gains from Unsegregated Pool - Collectables	0.00
Capital Gain Adjustment from prior segments	0.00
Realised Notional gains	0.00
Carried forward losses from prior years	61,635.41
Current year capital losses from Unsegregated Pool	13,417.70
Current year capital losses from Unsegregated Pool - Collectables	0.00
Losses Applied	7,633.65
Total CGT Discount Applied	0.00
<b>Capital Gain /(Losses carried forward)</b>	<b>0.00</b>
<b>CGT allocated in prior segments</b>	<b>0.00</b>
<b>Allocations of Net Capital Gains to Pools</b>	
Capital Gain Proportion - Unsegregated Pool (0/0)=100.00%	0.00

**Foreign Tax Offset Calculations****Segment 01 July 2021 to 30 June 2022**

Claimable FTO - Unsegregated Pool	79.21
<b>Claimable FTO</b>	<b>79.21</b>
<b>Total Claimable Foreign Credits for the Year</b>	<b>79.21</b>
<b>Foreign Tax Offset (Label C1)</b>	<b>79.21</b>
<b>Applied/Claimed FTO</b>	<b>79.21</b>

**Allocations of Foreign Tax Offset to Members**

Brett Horsley(HORBRE00002A) - 6.30 %	4.99
Brett Horsley(HORBRE00003P) - 0.00 %	0.00
Jennifer Horsley(HORJEN00001A) - 93.70 %	74.22
<b>Total Foreign Tax Offset Allocated to Members</b>	<b>79.21</b>



**MINUTES OF MEETING OF TRUSTEES**

**B & J SUPER FUND**

**ABN 73 038 747 647**

---

**HELD AT:** 26 Tivoli Court  
Carrara QLD 4211

**HELD ON:** 30 June 2016


**PRESENT:** Brett Horsley (Chairperson)  
Jennifer Horsley

**PREVIOUS MINUTES:** The Chairperson reported that the previous minutes have been signed as a true record.

**INVESTMENT STRATEGY:** It was resolved to adopt the attached investment strategy of the fund.

**CLOSE OF MEETING:** There being no further business the meeting then closed.

Signed as a true record:

  
\_\_\_\_\_  
Brett Horsley  
Chairperson

## **INVESTMENT STRATEGY**

### **B & J SUPER FUND**

#### **INVESTMENT OBJECTIVES**

The trustees of the above superannuation fund believe that the following general investment objectives should be considered:

- to provide superannuation benefits to the members of the fund to meet their retirement needs;
- to ensure that an appropriate mix of assets are owned by the fund by taking into account the age of the members;
- to achieve a rate of return greater than the CPI increases;
- to maintain a low level of capital volatility;
- to ensure that assets of the fund are liquid enough to meet expected cash flow requirements; and
- to ensure that the fund has adequate diversification in the holding of its investments, including within classes of assets.

#### **INVESTMENT STRATEGY**

To achieve the above investment objectives of the fund, the trustees have determined that the fund will have the ability to invest in the following areas:

- equities and stocks;
- listed property trusts;
- unlisted property trusts;
- other managed investments including notes and debentures;
- direct property investment;
- cash and any other interest bearing deposits, including warrants; and
- any other investment legally able to be made.

In determining this strategy the trustees have considered all investment objectives, the fund's trust deed and any other relevant legislation.

It is noted that the trustees will also seek professional advice when required.

#### **POLICIES**

The policies of the fund are:

- to continually monitor the performance of the fund's investments;
- to monitor the liquidity requirements of the fund; and
- to monitor the economic and market conditions.

## **CONTRACT FOR INSURANCE**

The trustees have considered whether it may be prudent for the trustees of the fund to hold a contract of insurance that provides insurance cover for one or more members of the fund. The trustees have decided at this time not to acquire insurance coverage for members.

The trustees will ensure investments continue to comply with the strategy, however, the trustees reserve the right to alter the strategy at any time as they see fit.

16 March 2022

B & J Super Fund  
26 Tivoli Court  
Carrara QLD 4211

Dear Brett & Jennifer,

**RE: Account Based Income Stream (Pension)**

Under Brett's income stream (pension), there is a minimum amount that must be drawn each year. Due to COVID-19, the Government has reduced the minimum annual payment required for account-based pensions by 50% in the 2022 financial year.

The minimum and maximum amounts for the 2022 financial year are:

<i>Brett Horsley – Account Based Income Stream(s)</i>		
Account Balance at 01/07/2021	Minimum	Maximum
\$122,388.39	\$3,060.00	\$122,388.39
\$122,388.39	\$3,060.00	\$122,388.39

In summary, Brett needs to draw out between \$3,060.00 and \$122,388.39 during the 2022 financial year as a pension payment. Income stream (pension) payments made to Brett are tax free being aged 60 or greater.

If you have any queries or concerns, please do not hesitate to contact Mandie Watts at our office.

Yours faithfully,

  
M & M GROUP ACCOUNTING

BRETT'S PENSION  
\$4,000.00

12/5/22  
1240 2863 78

JENNIFER CON  
16/5/22  
\$4000.00

1640 265 273

07 5551 1334 P  
07 5689 1095 F  
info@mgroupaccounting.com.au E

Acacia Centre Commercial, Suite 808 A  
340 Scottsdale Drive, Robina Q 4226  
(corner of Firebird Place & Scottsdale Drive)

PO Box 4221, Robina Town Centre Q 4230 M







Australian Government  
Australian Taxation Office

Agent M & M GROUP ACCOUNTING  
Client THE TRUSTEE FOR B & J  
SUPERANNUATION FUND  
ABN 73 038 747 647

## Payment options

If you can't make a payment using BPAY®, credit or debit card, other payment options are also available. It may take up to five business days for your ATO account to reflect any payments.

<b>Account</b>	Income tax 551 THE TRUSTEE FOR B & J SUPERANNUATION FUND
<b>Payment reference number</b>	551007708611461321
<b>Overdue</b>	\$0.00
<b>Balance</b>	\$0.00

BPAY®



**Biller code** 75556  
**Ref** 551007708611461321

### Telephone and Internet Banking - BPAY®

Contact your bank or financial institution to make this payment from your cheque, savings, debit or credit card account. For more information see [www.bpay.com.au](http://www.bpay.com.au)

### Credit or Debit card

Pay online with the Government EasyPay card payment service or ATO online (individuals).

A card payment fee will apply equal to the fee we incur from our bank.

**Payment reference number** 551007708611461321

### Australia Post

Payment can be made in person at Australia Post outlets using cash, cheque or money order.

**Payment reference number** 551007708611461321



\*171 551007708611461321

\$ 2346.85

Due 16/05/22

2021 Income Tax.

*PAID 6/5/22  
0640 2833 96*

L In VC



[Home](#) / [General](#) / [Employee share schemes](#) / Employees

## Employees

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An employee share scheme (ESS) provides you with a financial share in the company where you work.

You are participating in an ESS if you:

- receive shares in the company you work for at a discounted price
- have the opportunity to buy shares in the company in the future (right or option).

Tax concessions can apply to your ESS interests if you and your employer have followed special tax rules. These depend on both:

- the **type** of ESS
- **when** you acquired the interests.

If the ESS interests you receive in the company where you work are not discounted, then the ESS tax rules do not apply. However, capital gains tax can still apply.

### On this page:

- [Shares at a discounted price](#)
- [Lodging your tax return](#)

### Shares at a discounted price

The discount refers to the difference between the market value of the ESS interests and the amount you paid to acquire them. The discount forms part of your assessable income and needs to be included in your tax return.

### Lodging your tax return

If you lodge a paper return, ESS discounts are recorded at Question 12 of the individual income tax return.

If you use myTax or lodge with a registered tax professional, we pre-fill this information in your tax return from mid-August each year.

Your employer must provide you with an ESS statement by 14 July after the end of each financial year, which shows you the amount of your discount. Double check the pre-filled information is consistent with the amount shown on your ESS statement.

You can use our [online calculator \(/Calculators-and-tools/Employee-share-schemes-calculator/\)](#) to help work out the:

Tax Information 2021/2022

B & J Super Fund:

<b>Interest:</b>	<b>Heritage Building Society</b>	<b>\$ 0.26</b>
	<b>ING</b>	<b>\$ 26.92</b>

<b>Tax Agents Fee:</b>	<b>\$ 1,782.00</b>
<b>Auditor</b>	<b>\$ 385.00</b>
<b>Total</b>	<b>\$2,167.00</b>

Jennifer Horsley:

**Shares: Star Entertainment transferred to B & J Super Fund (19/01/2022) –  
3,300 shares (\$3.50)**

**\$ 11,550.00**

**Contribution to B & J Super Fund:  
(16/05/2022)**

**\$ 4,000.00**

Brett Horsley:

**Withdrawal from B & J Super Fund:  
(12/05/2022)**

**\$ 4,000.00**

# D - Pension Documentation

2022 Financial Year

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**Preparer** Beverly van Bovene

**Reviewer** Mandie Watts

**Status** Completed

## Supporting Documents

- Transfer Balance Account Summary Report
- Pension Summary Report Report
- 2022 Actuarial Certificate - BM600029\_B & J Super Fund\_2022\_CERT.pdf
- Brett\_Pension Commutation & Recommencement\_1 Jul 2016.pdf

## Standard Checklist

- Attach Actuarial Certificate
- Attach documentation supporting any pensions commenced during the financial year
- Attach documentation supporting any pensions commuted during the financial year
- Ensure correct Transfer Balance Account Reports have been lodged with the ATO

**B & J Super Fund**

# Pension Summary

As at 30 June 2022

**Member Name :** Horsley, Brett

**Member Age :** 67\* (Date of Birth : 29/11/1953)

Member Code	Pension Type	Pension Start Date	Tax Free	Min / PF	Minimum	Maximum	Gross Pension Payments	PAYG	Net Pension Payment	Amount to reach Minimum
HORBRE00003P	Account Based Pension	01/07/2016	59.51%	2.50%	\$3,060.00*	N/A	\$4,000.00	\$0.00	\$4,000.00	NIL

\*COVID-19 50% reduction has been applied to the minimum pension amount.

					<b>\$3,060.00</b>	<b>\$0.00</b>	<b>\$4,000.00</b>	<b>\$0.00</b>	<b>\$4,000.00</b>	<b>\$0.00</b>
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**Total :**

					<b>\$3,060.00</b>	<b>\$0.00</b>	<b>\$4,000.00</b>	<b>\$0.00</b>	<b>\$4,000.00</b>	<b>\$0.00</b>
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\*Age as at 01/07/2021 or pension start date for new pensions.

**B & J Super Fund**

# Transfer Balance Account Summary

For The Period 01 July 2021 - 30 June 2022

Member	Pension Type	Date	Lodgment Date	Transaction Type	Event Type	Debit	Credit	Balance	Cap Limit	Remaining Cap
Brett Horsley	Below Cap	01/07/2021		Cap Indexation (92.00%) - Highest TBA (143876.21/ 1600000.00)	N/A				1,692,000.00	1,548,123.79
		01/07/2021		Opening Balance				<b>143,876.21</b>	<b>1,692,000.00</b>	<b>1,548,123.79</b>
		<hr/>								

Jennifer Horsley

Dear Trustees,

Your Self-Managed Superannuation Fund Administrator has requested that we prepare an actuarial certificate for your SMSF to support claims for income tax exemption in the tax return of the Fund. The actuary James Fitzpatrick of Waatinga has calculated the tax-exempt percentage and has prepared the certificate accordingly.

If there are any periods of the income year where the only accounts held by the Fund are Retirement Phase (Pension) accounts, these periods are known as Deemed Segregated Periods (DSPs) and the Segregated Method is generally used to determine the Exempt Current Pension Income (ECPI) during those periods.

We have been informed that the Fund is not eligible to use the Segregated Method in the current income year. As a result, we have treated the assets as being unsegregated for the entire income year.

The tax-exempt percentage specified in the actuarial certificate applies to the net ordinary and statutory assessable income (excluding assessable contributions, non-arm's length income and income derived from any segregated assets) received during the Unsegregated Periods for the given income year. The tax-exempt percentage is calculated as the average of the Retirement Phase balances over the unsegregated periods of the income year as a proportion of the average of the total Fund balances over the unsegregated periods of the income year.

Regards,



Andy O'Meagher  
Director & Founder  
Act2 Solutions Pty Ltd  
Ph 1800 230 737  
andy@act2.com.au

Reference: BM600029 B & J SUPER FUND



# ACTUARIAL CERTIFICATE

Income Tax Assessment Act 1997 (the Act), Section 295.390

We have been requested by Act2 Solutions to prepare an Actuarial Certificate in compliance with the Act for the following Self-Managed Super Fund (SMSF);

**B & J SUPER FUND (the Fund)**

**Trustee(s): Brett Horsley, Jennifer Horsley**

We have been advised the Fund is a complying Self-Managed Super Fund. This certificate is for the year ended 30/06/2022

## Results and Segregation

The Exempt Current Pension Income (ECPI) proportion we have calculated for the unsegregated periods set out below is;

**21.701%**

This certificate relies on the information that we have been provided. If any of the information is incorrect or materially changes, please request an amendment.

There were no actively segregated assets during the year of income.

Where the Fund has Disregarded Small Fund Assets (DSFA) the tax-exempt percentage of income must be calculated using the proportionate or unsegregated method. From the 2021/22 income year, where the Fund does not have DSFA and for a portion of the year, 100% of the SMSF's liabilities are Retirement Phase, the Trustees may choose to use the proportionate method for the full year, or the default segregated method.

This certificate is prepared on the basis that the Fund is not eligible to use the Segregated Method in the current income year. The tax-exempt percentage applies to earnings for the entire income year.

## Liabilities

I am advised the unsegregated net assets at 30/06/2022, prior to application of the above ECPI, which are also equal to liabilities of the Fund, were;

*Current Pension Liabilities: \$115,938*

*Superannuation Liabilities: \$557,908*

These figures are from draft financial statements. Please note that there is no need to request a revised ECPI if these balances change due to tax or investment income as these do not impact the ECPI calculation.



I certify that I am satisfied that the value of the stated liabilities of the Fund at 30/06/2022 is also the amount of the Fund's assets on this date. These assets plus any future contributions plus expected future earnings will provide the amount required to discharge the liabilities as they fall due.

### Exempt Current Pension Income (ECPI)

Subsection 295.390(1) of the Act states "that a proportion of ordinary income and statutory income of a complying superannuation fund that would otherwise be assessable income is exempt from income tax."

To assist the trustee with calculating this proportion for the year of income ending 30/06/2022 set out below is a proportion that is calculated consistently with the Act.

*Average Value of Current Pension Liabilities: \$121,840*

*Average Value of Superannuation Liabilities: \$561,458*

*ECPI Proportion: 21.701%*

The ECPI proportion should be applied to the Fund's assessable income (excluding any non-arm's length income, contributions and any income derived from segregated assets) to determine how much income is exempt from tax.

Please Note: The average values are time weighted average balances over the financial year and exclude net investment earnings and expenses. These average values are appropriate to calculate the proportion on the assumption that the Trustee will allocate the relevant unsegregated assessable income in proportion to member's unsegregated account balances at a fixed crediting rate throughout the unsegregated period.

### Data Summary

The data on which the above certification and calculation is based has been provided by Act2 Solutions. I have been provided with details of contributions, benefits payments and transfers for each member throughout the year. A summary of this data for the Fund is set out below

	<u>Contributions</u>	<u>Benefit Payments</u>	<u>Transfers</u>
<b>Fund Transactions</b>	<b>\$26,567</b>	<b>(\$4,000)</b>	<b>\$0</b>

The net assets at 01/07/2021 were \$551,926. The member balances as at 30/06/2022 provided and prior to application of the above ECPI proportion were;

	<u>Retirement Phase</u>	<u>Total Balance</u>
<b>Total Fund Balance</b>	<b>\$115,938</b>	<b>\$557,908</b>
Brett Horsley	\$115,938	\$142,901
Jennifer Horsley	\$0	\$415,007

### Assumptions and Notes

I have been advised that the relevant pension liabilities meet the requirements to be considered a retirement phase superannuation income stream. This advice has been relied upon in preparing this certificate.

BM600029 B & J SUPER FUND

During the income year, some or all of the assets of the Fund were Disregarded Small Fund Assets as defined in section 295-387 of the Act. Consequently, the Fund is ineligible to use the Segregated Method to claim ECPI.

I have been advised that the values at 01/07/2021 are from audited financial statements and that the values for the financial year are from unaudited draft financial statements. If there are material changes after the certificate was issued an amendment should be requested.

As the fund only contained account-based pensions and member accounts in accumulation phase, the liabilities have been taken to be the balances of the relevant accounts and reserves (if any). We have been advised there are no unusual terms or guarantees in the SMSF however should this be incorrect please contact Act2 Solutions as this certificate may need to be revised.

For the calculation of the exempt proportion, we have relied on data provided that included the Fund's balances in accumulation phase, the Fund's balances in retirement phase, transactions within, to and from the Fund during the year.

The Fund contained only member accounts in accumulation phase and account-based pensions. Therefore, no assumptions about future inflation, future contributions, investment returns, or discount rates have been required to calculate the tax exempt percentage.

The preparation of this actuarial certificate and the determination of the liability values are in accordance with Professional Standard 406 of the Institute of Actuaries of Australia.

Yours sincerely,



James Fitzpatrick  
Fellow of the Institute of Actuaries of Australia

23rd of November 2022

Mr B A Horsley  
26 Tivoli Court  
Carrara QLD 4211

30 June 2016

B & J Super Fund  
26 Tivoli Court  
Carrara QLD 4211

Dear Trustees,

I, Brett Andrew Horsley, being a member of the above fund am currently of age 62. I hereby request that my transition to retirement income stream which commenced 1 July 2013 be commuted in full back to my accumulation account, and that the full amount then standing to the credit of my accumulation account be applied to the purchase of a new account based income stream, and I would like this to occur for the new financial year.

I declare that an arrangement under which I was previously gainfully employed has come to an end, and my intention is to never again become gainfully employed, either on a full-time or part-time basis in the future.

I understand that in relation to being gainfully employed, part-time means being employed for at least 10 hours per week (but less than 30 hours per week), and full-time means at least 30 hours per week. I understand that gainfully employed means employed or self-employed for gain or reward in any business, trade, profession, vocation, calling, occupation or employment.

I understand that as I have now retired, I have met a condition of release with no cashing restriction in relation to my superannuation benefits

I understand that there are requirements relating to the payment of an account based income stream which must be met. Two of these requirements are that there must be at least one income stream payment made during the year, and that these payments must be at or above the prescribed minimum amount.

I ask that Jennifer Kay Horsley, my wife, be nominated as the reversionary beneficiary of my new account based income stream.

Please immediately prepare the appropriate paperwork to commence this income stream and also advise me of the minimum payment for the 2017 financial year at your earliest convenience.

Yours faithfully,



**BRETT ANDREW HORSLEY**

**MINUTES OF MEETING OF TRUSTEES  
B & J SUPER FUND  
ABN 73 038 747 647**

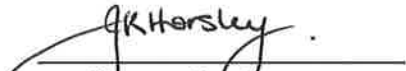
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- HELD AT:** 26 Tivoli Court  
Carrara QLD 4211
- HELD ON:** 30 June 2016
- PRESENT:** Jennifer Kay Horsley (Chairperson)  
Brett Andrew Horsley
- PREVIOUS MINUTES:** The Chairperson reported that the previous minutes have been signed as a true record.
- MEMBER REQUEST:** The Chairperson tabled a request from Brett Andrew Horsley requesting that his transition to retirement income stream which commenced 1 July 2013 be commuted in full back to his accumulation account, and that the full amount then standing to the credit of his accumulation account be applied to the purchase of a new account based income stream for the new financial year. The request also asked that Jennifer Kay Horsley be nominated as the reversionary beneficiary of the new account based income stream.
- INCOME STREAM  
COMMUTATION &  
COMMENCEMENT:** The Chairperson stated that the member is entitled to receive his superannuation benefits as requested in accordance with the Deed and the Superannuation Industry (Supervision) Regulations 1994, because the member has met a condition of release with no cashing restriction in relation to all of his superannuation benefits, by retiring.
- It was resolved that the member's transition to retirement income stream which commenced 1 July 2013 be commuted in full back to his accumulation account, and the full amount then standing to the credit of his accumulation account be applied to the purchase of a new account based income stream from the start of the new financial year. It was resolved that Jennifer Kay Horsley be the reversionary beneficiary of the new income stream. The member will be notified in writing of the account based income stream commencement.
- PURCHASE PRICE:** It was resolved that accountants be engaged to calculate the exact balance of the member's accumulation account and new account based income stream purchase price, and the tax free percentage of the income stream. Income stream payments will be made as agreed between the trustee and the member from time to time.

**CLOSE OF MEETING:**

There being no further business the meeting then closed.

Signed as a true record:

  
\_\_\_\_\_  
Jennifer Kay Horsley  
Chairperson

B & J Super Fund  
26 Tivoli Court  
Carrara QLD 4211

30 June 2016

Mr B A Horsley  
26 Tivoli Court  
Carrara QLD 4211

Dear Brett,

We refer to your letter of 30 June, 2016 and have considered your request to commute your transition to retirement income stream which commenced 1 July 2013, back to your accumulation account, and to apply the full amount then standing to the credit of your accumulation account to the purchase of a new account based income stream for the start of the new financial year. The Trustees have agreed to this as you have met a condition of release with no cashing restriction in relation to all of your superannuation benefits by retiring.

There are requirements relating to the payment of the account based income stream which must be met. Two of these requirements are that there must be at least one income stream payment made during the financial year, and that these payments must be at or above a minimum required amount. We will advise you of the minimum required drawing for the 2017 financial year in due course.

Should you have any questions regarding this matter, please do not hesitate to contact us.

Yours faithfully,



**JENNIFER KAY HORSLEY**  
**TRUSTEE**  
**B & J SUPER FUND**

# E - Estate Planning

2022 Financial Year

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**Preparer** Beverly van Bovene

**Reviewer** Mandie Watts

**Status** Completed

## Supporting Documents

No supporting documents

## Standard Checklist

- Attach Death Benefit Nominations (if applicable)
- Attach Life Insurance Policies (if applicable)
- Attach Reversionary Pension documentation (if applicable)
- Attach SMSF Will (if applicable)
- Review current Estate planning to ensure it matches wishes of members