

MORRIS SUPERANNUATION FUND

OPERATING STATEMENT
FOR THE YEAR ENDED 30th June 2018
FOR THE YEAR ENDED 30th June 2018

2017		2018
\$		\$
	REVENUE	
	Investment Revenue	
9,000	DISTRIBUTIONS	7,000.00
	Other Revenue	
1,628	INTEREST RECEIVED	1,905.45
<u>10,628</u>		<u>8,905.45</u>
	EXPENSES	
	General Administration	
300	AUDITORS FEES	-
1	BANK CHARGES	-
2,816	INSURANCE	2,374.67
259	SUPERVISORY LEVY	259.00
<u>3,376</u>		<u>2,633.67</u>
	BENEFITS ACCRUED AS A RESULT OF	
7,252	OPERATIONS BEFORE INCOME TAX	6,271.78
862	INCOME TAX ON EARNINGS	1,016.40
<u>6,390</u>		<u>5,255.38</u>
	BENEFITS ACCRUED AS A RESULT	
	OF OPERATIONS	

MORRIS SUPERANNUATION FUND

STATEMENT OF FINANCIAL POSITION
AS AT 30th June 2018

2017		2018
\$		\$
	INVESTMENTS	
10	SHARES	10.00
<u>10</u>	TOTAL INVESTMENTS	<u>10.00</u>
	OTHER ASSETS	
6,987	QCCU ACCT 41601583	10,658.35
60,920	FIXED TERM DEPOSITS	62,825.00
110,306	PROPERTY PLANT & EQUIPMENT	110,306.00
<u>178,213</u>	TOTAL OTHER ASSETS	<u>183,789.35</u>
<u>178,223</u>	TOTAL ASSETS	<u>183,799.35</u>
	LESS LIABILITIES	
25	PROVISION FOR INCOME TAX	346.40
<u>25</u>	TOTAL LIABILITIES	<u>346.40</u>
<u>178,198</u>	NET ASSETS AVAILABLE TO PAY BENEFITS	<u>183,452.95</u>
	Represented by:	
	LIABILITY FOR ACCRUED MEMBERS' BENEFITS	
178,198	Allocated to members' accounts	183,452.95
-	Not yet allocated	-
<u>178,198</u>		<u>183,452.95</u>

The accompanying notes form part of these
financial statements

MORRIS SUPERANNUATION FUND

Statement of Funds for LAWRENCE TAXFREE/NONDEDUCTIBLE
as at 30th June 2018
as at 30th June 2018

2017 \$		2018 \$
	Member's Account	
<u>11,243</u>	OPENING BALANCE	<u>11,243.28</u>
	Comprising	
	Taxed Component	
11,243	Opening Balance	11,243.28
<u>-</u>	Current year increase(decrease)	<u>-</u>
<u>11,243</u>		<u>11,243.28</u>
	Comprising	
11,243	Opening Vested Benefit	11,243.28
<u>-</u>	Current year increase(decrease)	<u>-</u>
<u>11,243</u>	Closing Vested benefit	<u>11,243.28</u>

Withdrawal Benefit

Your withdrawal benefit is the amount to which you are entitled on resignation or retirement and represents the sum of:

- o member contributions
- o superannuation guarantee contributions
- o award contributions
- o other employer contributions made on your behalf

and earnings (after income tax) associated with those contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after your preservation age.

<u>11,243</u>	Death Benefit for LAWRENCE TAXFREE/NONDEDUCTIBLE	<u>11,243.28</u>
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MORRIS SUPERANNUATION FUND

Statement of Funds for LAWRENCE TAXED/DEDUCTIBLE
as at 30th June 2018
as at 30th June 2018

2017 \$		2018 \$
Member's Account		
74,660	OPENING BALANCE	77,855.51
3,626	SHARE OF NET INCOME	3,135.89
(430)	Income Tax	(508.20)
<u>77,856</u>	Closing Balance	<u>80,483.20</u>
Comprising		
Taxed Component		
74,660	Opening Balance	77,855.51
3,196	Current year increase(decrease)	2,627.69
<u>77,856</u>		<u>80,483.20</u>
Comprising		
74,660	Opening Vested Benefit	77,855.51
3,196	Current year increase(decrease)	2,627.69
<u>77,856</u>	Closing Vested benefit	<u>80,483.20</u>

MORRIS SUPERANNUATION FUND

Statement of Funds for LAWRENCE TAXED/DEDUCTIBLE
as at 30th June 2018
as at 30th June 2018

2017
\$

2018
\$

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<u>77,856</u>	Death Benefit for LAWRENCE TAXED/DEDUCTIBLE	<u>80,483.20</u>
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MORRIS SUPERANNUATION FUND

Statement of Funds for LORI TAXFREE/NONDEDUCTIBLE
as at 30th June 2018
as at 30th June 2018

2017 \$		2018 \$
	Member's Account	
<u>11,755</u>	OPENING BALANCE	<u>11,754.89</u>
	Comprising	
	Taxed Component	
11,755	Opening Balance	11,754.89
-	Current year increase(decrease)	-
<u>11,755</u>		<u>11,754.89</u>
	Comprising	
11,755	Opening Vested Benefit	11,754.89
-	Current year increase(decrease)	-
<u>11,755</u>	Closing Vested benefit	<u>11,754.89</u>

Withdrawal Benefit

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<u>11,755</u>	Death Benefit for LORI TAXFREE/NONDEDUCTIBLE	<u>11,754.89</u>
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MORRIS SUPERANNUATION FUND

Statement of Funds for LORI TAXED/DEDUCTIBLE
as at 30th June 2018
as at 30th June 2018

2017		2018
\$		\$
	Member's Account	
74,149	OPENING BALANCE	77,343.89
3,626	SHARE OF NET INCOME	3,135.89
(431)	Income Tax	(508.20)
<u>77,344</u>	Closing Balance	<u>79,971.58</u>

Comprising

Taxed Component		
74,149	Opening Balance	77,343.89
3,195	Current year increase(decrease)	2,627.69
<u>77,344</u>		<u>79,971.58</u>

Comprising

74,149	Opening Vested Benefit	77,343.89
3,195	Current year increase(decrease)	2,627.69
<u>77,344</u>	Closing Vested benefit	<u>79,971.58</u>

MORRIS SUPERANNUATION FUND

Statement of Funds for LORI TAXED/DEDUCTIBLE
as at 30th June 2018
as at 30th June 2018

2017
\$

2018
\$

Withdrawal Benefit

Your withdrawal benefit is the amount to which you are entitled on resignation or retirement and represents the sum of:

- o member contributions
- o superannuation guarantee contributions
- o award contributions
- o other employer contributions made on your behalf

and earnings (after income tax) associated with those contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after your preservation age.

77,344 Death Benefit for
LORI TAXED/DEDUCTIBLE

79,971.58