

Hawkins SMSF
Detailed Trial Balance



As at 30 June 2022

Last Year	Code	Account Name	Units	Debits	Credits
				\$	\$
	24200	Contributions			
	24200/EMP	Employer Contributions - Concessional			
(7,059.87)	24200/EMP/HAWMIC0001A	(Contributions) Hawkins, Michael Edward - Accumulation		1-3 6,244.50	
(4,372.51)	24200/EMP/HAWNIC0001A	(Contributions) Hawkins, Nicola Ann - Accumulation		1-4 1,744.90	
	24200/GCC	Government Co-Contributions			
(84.00)	24200/GCC/HAWNIC0001A	(Contributions) Hawkins, Nicola Ann - Accumulation		0.00	
	24700	Changes in market value			
	24700/Unrealised	Changes in market value(Unrealised)			
(167,058.60)	24700/Unrealised/7SHILIN	7SHILIN		35,701.00	
	25000	Interest Received			
(4.61)	25000/Macq5001	Macquarie ***5001		14-12 1.92	
	26000	Insurance proceeds			
(25,805.97)	26000/7SHILIN	7 Shilin Street, Yarrabilba Q 4207			
	28000	Property Income			
(18,746.00)	28000/7SHILIN	7 Shilin Street, Yarrabilba Q 4207		2-1 23,428.84	
3,190.00	30100	Accountancy Fees		3,080.00 3-1	
518.00	30400	ATO Supervisory Levy		259.00	
500.00	30600	Amortisation of formation costs		500.00 4-1	
330.00	30700	Auditor's Remuneration		330.00 5-1	
321.00	30800	ASIC Fees		274.00 6-1	
499.98	30900	Advisor Fees			
605.00	31500	Bank Charges		605.00	
	33400	Depreciation			
432.13	33400/7SHILIN	7 Shilin Street, Yarrabilba Q 4207		1,228.55 7-1	
	39000	Life Insurance Premiums			
3,027.27	39000/HAWMIC00001A	(Life Insurance Premiums) Hawkins, Michael Edward - Accumulation		3,529.28 8-1	
1,368.11	39000/HAWNIC00001A	(Life Insurance Premiums) Hawkins, Nicola Ann - Accumulation		1,368.11 8-7	
	41920	Property Expenses - Advertising			

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				\$	\$
168.00	41920/7SHILIN	7 Shilin Street, Yarrabilba Q 4207		243.00	2-1
	41930	Property Expenses - Agents Management Fees			
1,302.46	41930/7SHILIN	7 Shilin Street, Yarrabilba Q 4207		2,343.85	2-1
	41940	Property Expenses - Agents Commissions			
511.50	41940/7SHILIN	7 Shilin Street, Yarrabilba Q 4207			
	41950	Property Expenses - Cleaning			
470.00	41950/7SHILIN	7 Shilin Street, Yarrabilba Q 4207			
	41960	Property Expenses - Council Rates			
2,121.80	41960/7SHILIN	7 Shilin Street, Yarrabilba Q 4207		3,416.95	10-1
	41980	Property Expenses - Insurance Premium			
1,333.71	41980/7SHILIN	7 Shilin Street, Yarrabilba Q 4207		1,664.09	11-1
	42010	Property Expenses - Interest on Loans			
15,037.31	42010/7SHILIN	7 Shilin Street, Yarrabilba Q 4207		12,916.68	10-1
	42040	Property Expenses - Pest Control			
430.00	42040/7SHILIN	7 Shilin Street, Yarrabilba Q 4207			
	42060	Property Expenses - Repairs Maintenance			
8,085.02	42060/7SHILIN	7 Shilin Street, Yarrabilba Q 4207		165.00	11-4
	42090	Property Expenses - Stationery, Phone and Postage			
84.90	42090/7SHILIN	7 Shilin Street, Yarrabilba Q 4207			
	42150	Property Expenses - Water Rates			
1,981.30	42150/7SHILIN	7 Shilin Street, Yarrabilba Q 4207			
	42200	Property Expenses - Borrowing costs			
700.00	42200/7SHILIN	7 Shilin Street, Yarrabilba Q 4207		700.00	12-1
	46000	Benefits Paid/Transfers Out			
10,000.00	46000/HAWMIC00001 A	(Benefits Paid/Transfers Out) Hawkins, Michael Edward - Accumulation Accumulation			
633.95	46000/HAWNIC00001 A	(Benefits Paid/Transfers Out) Hawkins, Nicola Ann - Accumulation Accumulation Preserved (994.86) Taxable (978.68) Tax Free (16.18)		994.86	13-1

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Last Year	Code	Account Name	Units	Debits	Credits
				\$	\$
179.55	48500	Income Tax Expense			
169,300.57	49000	Profit/Loss Allocation Account			37,899.21
	50010	Opening Balance			
(159,052.09)	50010/HAWMIC00001 A	(Opening Balance) Hawkins, Michael Edward - Accumulation Accumulation Preserved 283,733.61 Taxable 283,051.80 Tax Free 681.81			283,733.61
(48,443.73)	50010/HAWNIC00001 A	(Opening Balance) Hawkins, Nicola Ann - Accumulation Accumulation Preserved 93,062.78 Taxable 92,238.79 Tax Free 823.99			93,062.78
	52420	Contributions			
(7,059.87)	52420/HAWMIC00001 A	(Contributions) Hawkins, Michael Edward - Accumulation Accumulation Preserved 6,244.50 Taxable 6,244.50			6,244.50
(4,456.51)	52420/HAWNIC00001 A	(Contributions) Hawkins, Nicola Ann - Accumulation Accumulation Preserved 1,744.90 Taxable 1,744.90			1,744.90
	53100	Share of Profit/(Loss)			
(130,592.47)	53100/HAWMIC00001 A	(Share of Profit/ Loss) Hawkins, Michael Edward - Accumulation Accumulation Preserved (30,213.25) Taxable (30,213.25)		30,213.25	
(42,400.60)	53100/HAWNIC00001 A	(Share of Profit/ Loss) Hawkins, Nicola Ann - Accumulation Accumulation Preserved (9,783.11) Taxable (9,783.11)		9,783.11	
	53330	Income Tax			
(1,115.43)	53330/HAWMIC00001 A	(Income Tax) Hawkins, Michael Edward - Accumulation Accumulation Preserved 879.72 Taxable 879.72			879.72
(419.94)	53330/HAWNIC00001 A	(Income Tax) Hawkins, Nicola Ann - Accumulation Accumulation Preserved 318.66 Taxable 318.66			318.66
	53800	Contributions Tax			
1,058.98	53800/HAWMIC00001 A	(Contributions Tax) Hawkins, Michael Edward - Accumulation Accumulation Preserved (936.65) Taxable (936.65)		936.65	

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				\$	\$
655.94	53800/HAWNIC00001 A	(Contributions Tax) Hawkins, Nicola Ann - Accumulation Accumulation Preserved (261.73) Taxable (261.73)		261.73	
	53920	Life Insurance Premiums			
3,027.27	53920/HAWMIC00001 A	(Life Insurance Premiums) Hawkins, Michael Edward - Accumulation Accumulation Preserved (3,529.28) Taxable (3,529.28)		3,529.28	
1,368.11	53920/HAWNIC00001 A	(Life Insurance Premiums) Hawkins, Nicola Ann - Accumulation Accumulation Preserved (1,368.11) Taxable (1,368.11)		1,368.11	
	54500	Benefits Paid/Transfers Out			
10,000.00	54500/HAWMIC00001 A	(Benefits Paid/Transfers Out) Hawkins, Michael Edward - Accumulation Accumulation			0.00
633.95	54500/HAWNIC00001 A	(Benefits Paid/Transfers Out) Hawkins, Nicola Ann - Accumulation Accumulation Preserved (994.86) Taxable (978.68) Tax Free (16.18)		994.86	
	60400	Bank Accounts			
30,526.22	60400/Macq5001	Macquarie ***5001		19,774.34	
1,500.00	64000	Formation Expenses		1,000.00	
2,333.00	64500	Borrowing costs		1,633.00	
429.20	68101	Rental Debtor			0.00
	77200	Real Estate Properties (Australian - Residential)			
595,000.00	77200/7SHILIN	7 Shilin Street, Yarrabilba Q 4207	1.0000	560,000.00	
(179.55)	85000	Income Tax Payable/Refundable 2021 Installments 179.55 2022 Installments 598.00		598.00	
	85500	Limited Recourse Borrowing Arrangements			
(252,812.48)	85500/7SHILIN	LRBA - Latrobe - 7 Shilin Street, Yarrabilba Q 4207			243,809.16
	86000	PAYG Payable			299.00
				<u>699,411.70</u>	<u>699,411.70</u>

Current Year Profit/(Loss): (37,899.21)

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Hawkins SMSF

Statement of Taxable Income

For the year ended 30 June 2022

	2022
	\$
Benefits accrued as a result of operations	(37,899.21)
Less	
Tax Adjustment - Capital Works Expenditure (D1)	5,558.00
	<u>5,558.00</u>
Add	
Decrease in MV of investments	35,701.00
SMSF non deductible expenses	500.00
Benefits Paid/Transfers Out	994.86
	<u>37,195.86</u>
SMSF Annual Return Rounding	0.35
	<u>(6,261.00)</u>
Taxable Income or Loss	<u>0.00</u>
Income Tax on Taxable Income or Loss	0.00
 CURRENT TAX OR REFUND	 <u>0.00</u>
Supervisory Levy	259.00
Income Tax Instalments Paid	(598.00)
AMOUNT DUE OR REFUNDABLE	<u>(339.00)</u>