

Financial Statements and Reports  
for the year ended  
30 June 2020

Michael Cecil Superannuation Fund

# Michael Cecil Superannuation Fund

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Michael Cecil Superannuation Fund  
**Statement of Financial Position**

As at 30 June 2020

	Note	2020 \$	2019 \$
<b>Assets</b>			
<b>Investments</b>			
Fixed Interest Securities (Australian) - Unitised	2	7,106	7,164
Shares in Listed Companies (Australian)	3	287,486	371,693
Units in Listed Unit Trusts (Australian)	4	46,611	48,364
<b>Total Investments</b>		<u>341,203</u>	<u>427,221</u>
<b>Other Assets</b>			
Distributions Receivable		698	1,133
Bank Accounts	5	35,887	8,278
Income Tax Refundable		10,348	17,634
<b>Total Other Assets</b>		<u>46,933</u>	<u>27,045</u>
<b>Total Assets</b>		<u>388,136</u>	<u>454,266</u>
<b>Net assets available to pay benefits</b>		<u>388,136</u>	<u>454,266</u>
Represented by:			
<b>Liability for accrued benefits allocated to members' accounts</b>			
Cecil, Michael James - Pension (Account Based Pension 3)		388,136	454,266
<b>Total Liability for accrued benefits allocated to members' accounts</b>		<u>388,136</u>	<u>454,266</u>

# Michael Cecil Superannuation Fund

## Operating Statement

For the year ended 30 June 2020

	Note	2020	2019
		\$	\$
<b>Income</b>			
<b>Investment Income</b>			
Trust Distributions	8	1,741	2,037
Dividends Received	7	24,620	42,302
Interest Received		676	751
<b>Total Income</b>		<u>27,037</u>	<u>45,090</u>
<b>Expenses</b>			
Administration Costs		1,540	1,573
ATO Supervisory Levy		259	259
Auditor's Remuneration		495	462
ASIC Fees		54	53
Advisor Fees		1,880	2,037
Investment Expenses		874	3,194
Portfolio Management Fees		1,671	1,810
<b>Member Payments</b>			
Pensions Paid		24,000	25,200
<b>Investment Losses</b>			
Changes in Market Values	9	72,743	25,295
<b>Total Expenses</b>		<u>103,516</u>	<u>59,883</u>
<b>Benefits accrued as a result of operations before income tax</b>			
		<u>(76,480)</u>	<u>(14,793)</u>
Income Tax Expense	10	(10,348)	(17,634)
<b>Benefits accrued as a result of operations</b>		<u>(66,132)</u>	<u>2,841</u>

## Michael Cecil Superannuation Fund

# Notes to the Financial Statements

For the year ended 30 June 2020

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### Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

#### a. Measurement of Investments

The fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

#### b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

#### c. Revenue

Revenue is recognised at the fair value of the consideration received or receivable.

##### Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

## Michael Cecil Superannuation Fund

# Notes to the Financial Statements

For the year ended 30 June 2020

### Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

### Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

### Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

### Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

### d. Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

### e. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

#### Note 2: Fixed Interest Securities (Australian) - Unitised

	2020 \$	2019 \$
Nufarm Finance (NZ) Limited	7,106	7,164
	<hr/>	<hr/>
	7,106	7,164
	<hr/>	<hr/>

#### Note 3: Shares in Listed Companies (Australian)

	2020 \$	2019 \$
Ampol Limited	19,644	0
AMP Limited	21,679	14,840
Australia And New Zealand Banking Group Limited	16,310	24,684
Bapcor Limited	8,850	0
BHP Group Limited	21,492	20,210

## Michael Cecil Superannuation Fund

# Notes to the Financial Statements

For the year ended 30 June 2020

Commonwealth Bank Of Australia	16,661	36,920
Caltex Australia Limited	0	16,582
Insurance Australia Group Limited	16,335	23,384
Mcmillan Shakespeare Limited	15,436	16,484
Myer Holdings Limited	0	9,810
National Australia Bank Limited	4,500	23,647
Orocobre Limited	4,620	5,640
Paradigm Biopharmaceuticals Limited	10,080	0
Pendal Group Limited	16,119	16,445
Ramsay Health Care Limited	0	20,950
RIO Tinto Limited	26,939	23,865
Suncorp Group Limited	12,101	18,184
Telstra Corporation Limited.	21,472	26,411
Westpac Banking Corporation	18,560	37,208
Wesfarmers Limited	25,105	20,250
Woodside Petroleum Ltd	11,583	16,180
	<hr/>	<hr/>
	287,486	371,694

### Note 4: Units in Listed Unit Trusts (Australian)

	2020 \$	2019 \$
Aveo Group	0	16,356
National Storage REIT	33,813	15,727
Russell Investments High Dividend Australian Shares ETF	12,798	16,281
	<hr/>	<hr/>
	46,611	48,364

### Note 6: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

### Note 7: Dividends

2020

2019

Refer to compilation report

## Michael Cecil Superannuation Fund

# Notes to the Financial Statements

For the year ended 30 June 2020

	\$	\$
AMP Limited	0	630
Australia And New Zealand Banking Group Limited	1,400	1,400
BHP Group Limited	1,279	15,838
Bapcor Limited	240	0
Caltex Australia Limited	556	6,036
Commonwealth Bank Of Australia	1,510	1,922
Insurance Australia Group Limited	849	1,079
Mcmillan Shakespeare Limited	10,291	999
National Australia Bank Limited	1,469	1,752
Pendal Group Limited	675	1,656
RIO Tinto Limited	1,669	1,749
Ramsay Health Care Limited	447	425
Suncorp Group Limited	935	1,323
Telstra Corporation Limited.	1,098	1,303
Wesfarmers Limited	857	1,600
Westpac Banking Corporation	616	3,700
Woodside Petroleum Ltd	730	889
	24,621	42,301

### Note 8: Trust Distributions

	2020 \$	2019 \$
National Storage REIT	1,035	1,020
Russell Investments High Dividend Australian Shares ETF	706	625
Aveo Group	0	392
	1,741	2,037

### Note 9: Changes in Market Values Unrealised Movements in Market Value

	2020 \$	2019 \$
<b>Fixed Interest Securities (Australian) - Unitised</b>		
Nufarm Finance (NZ) Limited	(58)	(648)
	(58)	(648)
<b>Shares in Listed Companies (Australian)</b>		
AMP Limited	(661)	(6,737)

Refer to compilation report



## Michael Cecil Superannuation Fund

# Notes to the Financial Statements

For the year ended 30 June 2020

Ampol Limited	(573)	0
Australia And New Zealand Banking Group Limited	(8,374)	(26)
BHP Group Limited	(2,863)	(972)
Bapcor Limited	2,250	0
Caltex Australia Limited	3,635	(3,782)
Commonwealth Bank Of Australia	(2,333)	4,420
Iluka Resources Limited	0	(4,684)
Insurance Australia Group Limited	(7,049)	(787)
Mcmillan Shakespeare Limited	(4,962)	(5,116)
Myer Holdings Limited	10,594	3,150
National Australia Bank Limited	6,869	(611)
Orocobre Limited	(1,020)	(4,957)
Paradigm Biopharmaceuticals Limited	(359)	0
Pendal Group Limited	(3,546)	(6,348)
RIO Tinto Limited	(890)	4,674
Ramsay Health Care Limited	(5,213)	5,213
Suncorp Group Limited	(5,557)	(1,912)
Telstra Corporation Limited.	(4,939)	8,438
Wesfarmers Limited	4,855	(2,744)
Westpac Banking Corporation	2,114	(1,233)
Woodside Petroleum Ltd	(7,811)	400
	(25,833)	(13,616)
<b>Units in Listed Unit Trusts (Australian)</b>		
Aveo Group	7,151	(4,785)
National Storage REIT	2,414	842
Russell Investments High Dividend Australian Shares ETF	(3,483)	1,377
	6,082	(2,567)
<b>Total Unrealised Movement</b>	(19,810)	(16,831)
<b>Realised Movements in Market Value</b>	<b>2020</b>	<b>2019</b>
	<b>\$</b>	<b>\$</b>

Refer to compilation report

## Michael Cecil Superannuation Fund

# Notes to the Financial Statements

For the year ended 30 June 2020

<b>Shares in Listed Companies (Australian)</b>		
BHP Group Limited	0	(10,224)
Bapcor Limited	(5,005)	0
Caltex Australia Limited	0	(6,572)
Coles Group Limited	0	(1,193)
Commonwealth Bank Of Australia	(2,291)	0
Iluka Resources Limited	0	4,363
Mcmillan Shakespeare Limited	(8,018)	0
Myer Holdings Limited	(11,626)	0
National Australia Bank Limited	(15,520)	0
Ramsay Health Care Limited	3,623	0
Suncorp Group Limited	0	350
Wesfarmers Limited	0	4,060
Westpac Banking Corporation	(10,454)	0
	<hr/>	<hr/>
	(49,291)	(9,216)
	<hr/>	<hr/>
<b>Units in Listed Unit Trusts (Australian)</b>		
Aveo Group	(5,158)	0
National Storage REIT	1,515	753
	<hr/>	<hr/>
	(3,643)	753
	<hr/>	<hr/>
<b>Total Realised Movement</b>	<hr/>	<hr/>
	(52,934)	(8,463)
	<hr/>	<hr/>
<b>Changes in Market Values</b>	<hr/>	<hr/>
	(72,744)	(25,294)
	<hr/>	<hr/>
<b>Note 10: Income Tax Expense</b>		
	<b>2020</b>	<b>2019</b>
The components of tax expense comprise	<b>\$</b>	<b>\$</b>
Current Tax	(10,348)	(17,634)
	<hr/>	<hr/>
Income Tax Expense	(10,348)	(17,634)
	<hr/>	<hr/>

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	(11,472)	(2,219)
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Less:

Tax effect of:

*Refer to compilation report*

## Michael Cecil Superannuation Fund

# Notes to the Financial Statements

For the year ended 30 June 2020

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Exempt Pension Income	5,493	9,284
Realised Accounting Capital Gains	(7,940)	(1,270)
Accounting Trust Distributions	261	306
Add:		
Tax effect of:		
Decrease in MV of Investments	2,972	2,525
SMSF Non-Deductible Expenses	1,016	1,408
Pension Payments	3,600	3,780
Franking Credits	1,552	2,645
Taxable Trust Distributions	143	177
Distributed Foreign Income	3	4
Less credits:		
Franking Credits	10,348	17,634
Current Tax or Refund	<u>(10,348)</u>	<u>(17,634)</u>

Michael Cecil Superannuation Fund  
**Statement of Taxable Income**

For the year ended 30 June 2020

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	<b>2020</b>
	<b>\$</b>
Benefits accrued as a result of operations	(76,480.00)
<b>Less</b>	
Exempt current pension income	36,618.00
Realised Accounting Capital Gains	(52,934.00)
Accounting Trust Distributions	1,741.00
	<u>(14,575.00)</u>
<b>Add</b>	
Decrease in MV of investments	19,810.00
SMSF non deductible expenses	6,772.00
Pension Payments	24,000.00
Franking Credits	10,348.00
Foreign Credits	1.00
Taxable Trust Distributions	955.00
Distributed Foreign income	19.00
	<u>61,905.00</u>
<b>Taxable Income or Loss</b>	<u>0.00</u>
Income Tax on Taxable Income or Loss	0.00
<b>Less</b>	
Franking Credits	10,347.69
<b>CURRENT TAX OR REFUND</b>	<u>(10,347.69)</u>
Supervisory Levy	259.00
<b>AMOUNT DUE OR REFUNDABLE</b>	<u>(10,088.69)</u>

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## **Trustees Declaration**

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The directors of the trustee company have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2020 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2020 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2020.

Signed in accordance with a resolution of the directors of the trustee company by:

.....  
Michael James Cecil  
Mike Cecil Pics Pty Ltd  
Director

Dated this ..... day of .....

## **Michael Cecil Superannuation Fund**

# **Compilation Report**

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We have compiled the accompanying special purpose financial statements of the Michael Cecil Superannuation Fund which comprise the statement of financial position as at 30/06/2020 the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

### **The Responsibility of the Trustee**

The Trustee of Michael Cecil Superannuation Fund are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

### **Our Responsibility**

On the basis of information provided by the Trustee, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

### **Assurance Disclaimer**

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Joseph Hoang

of

ProPlus Super Pty Ltd  
PO Box 1839  
BROADBEACH QLD 4218

Signed:

Dated:

# Michael Cecil Superannuation Fund Investment Summary Report

As at 30 June 2020

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%	
<b>Cash/Bank Accounts</b>									
	Cash at Bank - DDH Graham	35,886.750000	35,886.75	35,886.75	35,886.75			9.52 %	
			<b>35,886.75</b>		<b>35,886.75</b>		<b>0.00 %</b>	<b>9.52 %</b>	
<b>Fixed Interest Securities (Australian) - Unitised</b>									
NFNG.AX	Nufarm Finance (NZ) Limited	90.00	78.950000	7,105.50	86.50	7,785.00	(679.50)	(8.73) %	1.88 %
				<b>7,105.50</b>		<b>7,785.00</b>	<b>(679.50)</b>	<b>(8.73) %</b>	<b>1.88 %</b>
<b>Shares in Listed Companies (Australian)</b>									
AMP.AX	AMP Limited	11,687.00	1.855000	21,679.39	3.19	37,236.85	(15,557.46)	(41.78) %	5.75 %
ALD.AX	Ampol Limited	670.00	29.320000	19,644.40	30.18	20,217.34	(572.94)	(2.83) %	5.21 %
ANZ.AX	Australia And New Zealand Banking Group Limited	875.00	18.640000	16,310.00	32.21	28,185.00	(11,875.00)	(42.13) %	4.33 %
BAP.AX	Bapcor Limited	1,500.00	5.900000	8,850.00	4.40	6,600.00	2,250.00	34.09 %	2.35 %
BHP.AX	BHP Group Limited	600.00	35.820000	21,492.00	26.25	15,748.44	5,743.56	36.47 %	5.70 %
CBA.AX	Commonwealth Bank Of Australia	240.00	69.420000	16,660.80	86.69	20,806.60	(4,145.80)	(19.93) %	4.42 %
IAG.AX	Insurance Australia Group Limited	2,831.00	5.770000	16,334.87	6.05	17,136.50	(801.63)	(4.68) %	4.33 %
MMS.AX	Mcmillan Shakespeare Limited	1,700.00	9.080000	15,436.00	12.83	21,809.27	(6,373.27)	(29.22) %	4.09 %
NAB.AX	National Australia Bank Limited	247.00	18.220000	4,500.34	14.15	3,495.05	1,005.29	28.76 %	1.19 %
ORE.AX	Orocobre Limited	2,000.00	2.310000	4,620.00	5.30	10,597.06	(5,977.06)	(56.40) %	1.23 %
PAR.AX	Paradigm Biopharmaceuticals Limited	3,200.00	3.150000	10,080.00	3.26	10,439.34	(359.34)	(3.44) %	2.67 %
PDL.AX	Pendal Group Limited	2,700.00	5.970000	16,119.00	10.72	28,936.57	(12,817.57)	(44.30) %	4.27 %
RIO.AX	RIO Tinto Limited	275.00	97.960000	26,939.00	66.18	18,198.65	8,740.35	48.03 %	7.14 %
SUN.AX	Suncorp Group Limited	1,311.00	9.230000	12,100.53	13.50	17,693.50	(5,592.97)	(31.61) %	3.21 %
TLS.AX	Telstra Corporation Limited.	6,860.00	3.130000	21,471.80	4.21	28,866.00	(7,394.20)	(25.62) %	5.69 %
WES.AX	Wesfarmers Limited	560.00	44.830000	25,104.80	35.22	19,725.78	5,379.02	27.27 %	6.66 %
WBC.AX	Westpac Banking Corporation	1,034.00	17.950000	18,560.30	24.18	25,000.00	(6,439.70)	(25.76) %	4.92 %
WPL.AX	Woodside Petroleum Ltd	535.00	21.650000	11,582.75	33.59	17,969.30	(6,386.55)	(35.54) %	3.07 %

Michael Cecil Superannuation Fund  
**Investment Summary Report**

As at 30 June 2020

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%	
			<b>287,485.98</b>		<b>348,661.25</b>	<b>(61,175.27)</b>	<b>(17.55) %</b>	<b>76.24 %</b>	
<b>Units in Listed Unit Trusts (Australian)</b>									
NSR.AX	National Storage REIT	18,327.00	1.845000	33,813.32	1.64	30,000.00	3,813.32	12.71 %	8.97 %
RDV.AX	Russell Investments High Dividend Australian Shares ETF	540.00	23.700000	12,798.00	27.60	14,904.32	(2,106.32)	(14.13) %	3.39 %
			<b>46,611.32</b>		<b>44,904.32</b>	<b>1,707.00</b>	<b>3.80 %</b>	<b>12.36 %</b>	
			<b>377,089.55</b>		<b>437,237.32</b>	<b>(60,147.77)</b>	<b>(13.76) %</b>	<b>100.00 %</b>	



# Michael Cecil Superannuation Fund

## Investment Income Report

As at 30 June 2020

Investment		Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income (Excl. Capital Gains) * 2	TFN Credits	Other Deductions	Distributed Capital Gains	Non- Assessable Payments
<b>Bank Accounts</b>													
	Cash at Bank - DDH Graham	200.78			200.78	0.00	0.00	0.00	200.78			0.00	0.00
		<b>200.78</b>			<b>200.78</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>200.78</b>			<b>0.00</b>	<b>0.00</b>
<b>Fixed Interest Securities (Australian) - Unitised</b>													
NFNG.AX	Nufarm Finance (NZ) Limited	474.75	0.00	0.00	474.75	0.00	0.00	0.00	474.75			0.00	0.00
		<b>474.75</b>	<b>0.00</b>	<b>0.00</b>	<b>474.75</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>474.75</b>			<b>0.00</b>	<b>0.00</b>
<b>Shares in Listed Companies (Australian)</b>													
ANZ.AX	Australia And New Zealand Banking Group Limited	1,400.00	1,190.00	210.00		510.00			1,910.00		0.00		
BAP.AX	Bapcor Limited	240.00	240.00	0.00		102.86			342.86		0.00		
BHP.AX	BHP Group Limited	1,278.64	1,278.64	0.00		547.99			1,826.63		0.00		
CTX.AX	Caltex Australia Limited	556.10	556.10	0.00		238.33			794.43		0.00		
CBA.AX	Commonwealth Bank Of Australia	1,510.26	1,510.26	0.00		647.25			2,157.51		0.00		
IAG.AX	Insurance Australia Group Limited	849.30	594.51	254.79		254.79			1,104.09		0.00		
MMS.AX	Mcmillan Shakespeare Limited	10,291.32	10,291.32	0.00		4,410.56			14,701.88		0.00		
NAB.AX	National Australia Bank Limited	1,469.10	1,469.10	0.00		629.62			2,098.72		0.00		
PDL.AX	Pendal Group Limited	675.00	67.50	607.50		28.93			703.93		0.00		
RHC.AX	Ramsay Health Care Limited	446.60	446.60	0.00		191.40			638.00		0.00		
RIO.AX	RIO Tinto Limited	1,669.22	1,669.22	0.00		715.38			2,384.60		0.00		
SUN.AX	Suncorp Group Limited	934.86	934.86	0.00		400.65			1,335.51		0.00		
TLS.AX	Telstra Corporation Limited.	1,097.60	1,097.60	0.00		470.40			1,568.00		0.00		
WES.AX	Wesfarmers Limited	856.80	856.80	0.00		367.20			1,224.00		0.00		
WBC.AX	Westpac Banking Corporation	616.00	616.00	0.00		264.00			880.00		0.00		
WPL.AX	Woodside Petroleum Ltd	729.59	729.59	0.00		312.68			1,042.27		0.00		
		<b>24,620.39</b>	<b>23,548.10</b>	<b>1,072.29</b>		<b>10,092.04</b>			<b>34,712.43</b>		<b>0.00</b>		
<b>Units in Listed Unit Trusts (Australian)</b>													
NSR.AX	National Storage REIT	1,035.40	0.00	0.00	294.39	0.00	19.23	0.94	314.56	0.00	0.00	21.32	700.46
RDV.AX	Russell Investments High	705.53	554.53	79.07	27.38	255.65	0.17	0.00	916.80	0.00	0.00	2.59	41.79

# Michael Cecil Superannuation Fund Investment Income Report

As at 30 June 2020

Investment	Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income	TFN Credits	Other Deductions	Distributed Capital Gains	Non- Assessable Payments
								(Excl. Capital Gains) * 2				
Dividend Australian Shares ETF	1,740.93	554.53	79.07	321.77	255.65	19.40	0.94	1,231.36	0.00	0.00	23.91	742.25
	27,036.85	24,102.63	1,151.36	997.30	10,347.69	19.40	0.94	36,619.32	0.00	0.00	23.91	742.25

Assessable Income (Excl. Capital Gains) **36,619.32**

Net Capital Gain **15.94**

**Total Assessable Income 36,635.26**

\* 1 Includes foreign credits from foreign capital gains.

\* 2 Assessable Income in the SMSF Annual Return will be different as capital gains and losses from disposals of assets have not been included.

For a breakdown of Distributed Capital Gains and Non-Assessable Payments refer to Distributions Reconciliation Report.

# Michael Cecil Superannuation Fund

## Realised Capital Gains Report

For The Period 01 July 2019 - 30 June 2020

Investment		Accounting Treatment				Tax Treatment						
Purchase Contract Date	Disposal Contract Date	Units	Cost	Proceeds	Accounting Profit/(Loss)	Adjusted Cost Base	Reduced Cost Base	Indexed Cost Base	Indexed Gains	Discounted Gains (Gross)	Other Gains	Capital Loss
<b>Shares in Listed Companies (Australian)</b>												
Bapcor Limited												
15/01/2020	01/05/2020	3,000.00	19,372.54	14,367.95	(5,004.59)	19,372.54	19,372.54	0.00	0.00	0.00	0.00	(5,004.59)
		<b>3,000.00</b>	<b>19,372.54</b>	<b>14,367.95</b>	<b>(5,004.59)</b>	<b>19,372.54</b>	<b>19,372.54</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(5,004.59)</b>
Commonwealth Bank Of Australia												
28/04/2017	23/08/2019	206.00	17,926.12	15,634.96	(2,291.16)	17,926.12	17,926.12	0.00	0.00	0.00	0.00	(2,291.16)
		<b>206.00</b>	<b>17,926.12</b>	<b>15,634.96</b>	<b>(2,291.16)</b>	<b>17,926.12</b>	<b>17,926.12</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(2,291.16)</b>
Mcmillan Shakespeare Limited												
28/04/2017	22/10/2019	700.00	9,380.00	2,044.00	(7,336.00)	9,380.00	9,380.00	0.00	0.00	0.00	0.00	(7,336.00)
26/04/2017	22/10/2019	67.00	877.70	195.64	(682.06)	877.70	877.70	0.00	0.00	0.00	0.00	(682.06)
		<b>767.00</b>	<b>10,257.70</b>	<b>2,239.64</b>	<b>(8,018.06)</b>	<b>10,257.70</b>	<b>10,257.70</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(8,018.06)</b>
Myer Holdings Limited												
03/05/2017	15/01/2020	18,000.00	20,403.76	8,778.00	(11,625.76)	20,403.76	20,403.76	0.00	0.00	0.00	0.00	(11,625.76)
		<b>18,000.00</b>	<b>20,403.76</b>	<b>8,778.00</b>	<b>(11,625.76)</b>	<b>20,403.76</b>	<b>20,403.76</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(11,625.76)</b>
National Australia Bank Limited												
28/04/2017	05/05/2020	285.00	9,578.85	4,505.57	(5,073.28)	9,578.85	9,578.85	0.00	0.00	0.00	0.00	(5,073.28)
26/04/2017	05/05/2020	600.00	19,932.00	9,485.42	(10,446.58)	19,932.00	19,932.00	0.00	0.00	0.00	0.00	(10,446.58)
		<b>885.00</b>	<b>29,510.85</b>	<b>13,990.99</b>	<b>(15,519.86)</b>	<b>29,510.85</b>	<b>29,510.85</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(15,519.86)</b>
Ramsay Health Care Limited												
04/07/2018	29/04/2020	290.00	15,736.98	18,534.61	2,797.63	15,736.98	15,736.98	0.00	0.00	2,797.63	0.00	0.00
27/05/2020	12/06/2020	92.00	5,152.00	5,977.72	825.72	5,152.00	5,152.00	0.00	0.00	0.00	825.72	0.00

# Michael Cecil Superannuation Fund

## Realised Capital Gains Report

For The Period 01 July 2019 - 30 June 2020

Investment		Accounting Treatment				Tax Treatment						
Purchase Contract Date	Disposal Contract Date	Units	Cost	Proceeds	Accounting Profit/(Loss)	Adjusted Cost Base	Reduced Cost Base	Indexed Cost Base	Indexed Gains	Discounted Gains (Gross)	Other Gains	Capital Loss
<b>Shares in Listed Companies (Australian)</b>												
		<b>382.00</b>	<b>20,888.98</b>	<b>24,512.33</b>	<b>3,623.35</b>	<b>20,888.98</b>	<b>20,888.98</b>	<b>0.00</b>	<b>0.00</b>	<b>2,797.63</b>	<b>825.72</b>	<b>0.00</b>
Westpac Banking Corporation												
28/04/2017	14/08/2019	542.00	18,888.70	15,180.04	(3,708.66)	18,888.70	18,888.70	0.00	0.00	0.00	0.00	(3,708.66)
28/04/2017	21/11/2019	279.00	9,723.15	7,293.17	(2,429.98)	9,723.15	9,723.15	0.00	0.00	0.00	0.00	(2,429.98)
26/04/2017	21/11/2019	491.00	17,150.63	12,834.92	(4,315.71)	17,150.63	17,150.63	0.00	0.00	0.00	0.00	(4,315.71)
		<b>1,312.00</b>	<b>45,762.48</b>	<b>35,308.13</b>	<b>(10,454.35)</b>	<b>45,762.48</b>	<b>45,762.48</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(10,454.35)</b>
		<b>24,552.00</b>	<b>164,122.43</b>	<b>114,832.00</b>	<b>(49,290.43)</b>	<b>164,122.43</b>	<b>164,122.43</b>	<b>0.00</b>	<b>0.00</b>	<b>2,797.63</b>	<b>825.72</b>	<b>(52,913.78)</b>
<b>Units in Listed Unit Trusts (Australian)</b>												
Aveo Group												
20/03/2018	11/10/2019	8,700.00	23,506.52	18,348.19	(5,158.33)	22,715.40	22,715.40	0.00	0.00	0.00	0.00	(4,367.21)
		<b>8,700.00</b>	<b>23,506.52</b>	<b>18,348.19</b>	<b>(5,158.33)</b>	<b>22,715.40</b>	<b>22,715.40</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(4,367.21)</b>
National Storage REIT												
28/12/2017	15/07/2019	8,987.00	14,328.20	15,843.34	1,515.14	14,315.44	14,315.44	0.00	0.00	1,527.90	0.00	0.00
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	21.32	0.00	0.00
		<b>8,987.00</b>	<b>14,328.20</b>	<b>15,843.34</b>	<b>1,515.14</b>	<b>14,315.44</b>	<b>14,315.44</b>	<b>0.00</b>	<b>0.00</b>	<b>1,549.22</b>	<b>0.00</b>	<b>0.00</b>
Russell Investments High Dividend Australian Shares ETF												
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.60	0.00	0.00
		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>2.60</b>	<b>0.00</b>	<b>0.00</b>
		<b>17,687.00</b>	<b>37,834.72</b>	<b>34,191.53</b>	<b>(3,643.19)</b>	<b>37,030.84</b>	<b>37,030.84</b>	<b>0.00</b>	<b>0.00</b>	<b>1,551.82</b>	<b>0.00</b>	<b>(4,367.21)</b>

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42,239.00	201,957.15	149,023.53	(52,933.62)	201,153.27	201,153.27	0.00	0.00	4,349.45	825.72	(57,280.99)
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# Michael Cecil Superannuation Fund

## Members Statement

Michael James Cecil  
 23 Costa Del Sol Avenue  
 Coombabah, Queensland, 4216, Australia

### Your Details

Date of Birth : 10/06/1945  
 Age: 75  
 Tax File Number: Provided  
 Date Joined Fund: 14/02/2017  
 Service Period Start Date: 24/07/1967  
 Date Left Fund:  
 Member Code: CECMIC00007P  
 Account Start Date: 30/06/2017  
 Account Phase: Retirement Phase  
 Account Description: Account Based Pension 3

Nominated Beneficiaries N/A  
 Vested Benefits 388,135

### Your Balance

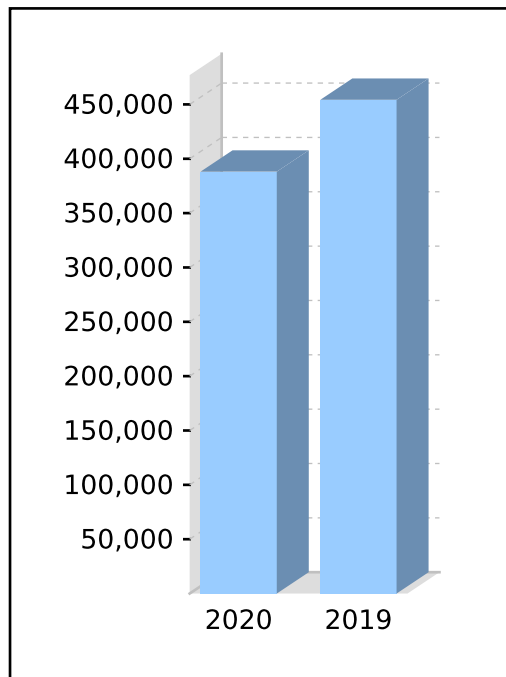
Total Benefits 388,135

#### Preservation Components

Preserved  
 Unrestricted Non Preserved 388,135  
 Restricted Non Preserved

#### Tax Components

Tax Free (90.80%) 352,443  
 Taxable 35,693  
 Investment Earnings Rate -10%



### Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2019	454,267	451,426
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	(42,132)	28,041
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	24,000	25,200
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2020	388,135	454,267

# Michael Cecil Superannuation Fund

## Members Statement

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### Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

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Michael James Cecil  
Director

# Self-managed superannuation fund annual return **2020**

## Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2020* (NAT 71287).

- ❗ The *Self-managed superannuation fund annual return instructions 2020* (NAT 71606) (the instructions) can assist you to complete this annual return.
- ⊖ The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via [ABR.gov.au](http://ABR.gov.au) or complete the Change of details for superannuation entities form (NAT 3036).

## To complete this annual return

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.
 

S	M	I	T	H		S	T				
---	---	---	---	---	--	---	---	--	--	--	--
- Place  in ALL applicable boxes.

- Postal address for annual returns:

**Australian Taxation Office**  
**GPO Box 9845**  
**[insert the name and postcode**  
**of your capital city]**

For example;

**Australian Taxation Office**  
**GPO Box 9845**  
**SYDNEY NSW 2001**

## Section A: Fund information

### 1 Tax file number (TFN)

- ❗ The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

➤ To assist processing, write the fund's TFN at the top of pages 3, 5, 7 and 9.

### 2 Name of self-managed superannuation fund (SMSF)

### 3 Australian business number (ABN) (if applicable)

### 4 Current postal address

Suburb/town

State/territory

Postcode

### 5 Annual return status

- |  |             |     |
|--|-------------|-----|
| Is this an amendment to the SMSF's 2020 return?                | <b>A</b> No | Yes |
| Is this the first required return for a newly registered SMSF? | <b>B</b> No | Yes |



**6 SMSF auditor**

Auditor's name

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

SMSF Auditor Number

Auditor's phone number

Postal address

Suburb/town

State/territory

Postcode

Date audit was completed **A**      Day / Month / YearWas Part A of the audit report qualified?      **B** No      YesWas Part B of the audit report qualified?      **C** No      YesIf Part B of the audit report was qualified,  
have the reported issues been rectified?      **D** No      Yes**7 Electronic funds transfer (EFT)**

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

**A Fund's financial institution account details**

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number

Fund account number

Fund account name

I would like my tax refunds made to this account.      **▶** Go to C.**B Financial institution account details for tax refunds**

This account is used for tax refunds. You can provide a tax agent account here.

BSB number

Account number

Account name

**C Electronic service address alias**Provide the electronic service address alias (ESA) issued by your SMSF messaging provider.  
(For example, SMSFdataESAAlias). See instructions for more information.

**8 Status of SMSF** Australian superannuation fund **A** No Yes Fund benefit structure **B** Code  
 Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts? **C** No Yes

**9 Was the fund wound up during the income year?**

No Yes **▶** If yes, provide the date on which the fund was wound up Day / Month / Year **▶** Have all tax lodgment and payment obligations been met? No Yes

**10 Exempt current pension income**

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.

No **▶** Go to Section B: Income.

Yes **▶** Exempt current pension income amount **A** \$

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B**

Unsegregated assets method **C** **▶** Was an actuarial certificate obtained? **D** Yes

Did the fund have any other income that was assessable?

**E** Yes **▶** Go to Section B: Income.

No **▶** Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

## Section B: Income

**Do not complete this section** if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

### 11 Income

Did you have a capital gains tax (CGT) event during the year?

**G** No Yes

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2020*.

Have you applied an exemption or rollover?

**M** No Yes

Code

Net capital gain **A** \$

Gross rent and other leasing and hiring income **B** \$

Gross interest **C** \$

Forestry managed investment scheme income **X** \$

Gross foreign income		Loss
<b>D1</b> \$	Net foreign income	<b>D</b> \$

Australian franking credits from a New Zealand company **E** \$

Transfers from foreign funds **F** \$

Number

Gross payments where ABN not quoted **H** \$

Gross distribution from partnerships **I** \$

Loss

<b>Calculation of assessable contributions</b>	
Assessable employer contributions	
<b>R1</b> \$	
plus Assessable personal contributions	
<b>R2</b> \$	
plus <sup>#</sup> No-TFN-quoted contributions	
<b>R3</b> \$	(an amount must be included even if it is zero)
less Transfer of liability to life insurance company or PST	
<b>R6</b> \$	

\*Unfranked dividend amount **J** \$

\*Franked dividend amount **K** \$

\*Dividend franking credit **L** \$

\*Gross trust distributions **M** \$

Code

**Assessable contributions**  
**R** \$  
(**R1** plus **R2** plus **R3** less **R6**)

<b>Calculation of non-arm's length income</b>	
*Net non-arm's length private company dividends	
<b>U1</b> \$	
plus *Net non-arm's length trust distributions	
<b>U2</b> \$	
plus *Net other non-arm's length income	
<b>U3</b> \$	

\*Other income **S** \$

\*Assessable income due to changed tax status of fund **T** \$

**Net non-arm's length income**  
**U** \$  
(subject to 45% tax rate)  
(**U1** plus **U2** plus **U3**)

Code

#This is a mandatory label.  
\*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

<b>GROSS INCOME</b> (Sum of labels <b>A</b> to <b>U</b> )	<b>W</b> \$	Loss
--	-------------	------

Exempt current pension income **Y** \$

<b>TOTAL ASSESSABLE INCOME</b> ( <b>W</b> less <b>Y</b> )	<b>V</b> \$	Loss
--	-------------	------

## Section C: Deductions and non-deductible expenses

### 12 Deductions and non-deductible expenses

- Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

DEDUCTIONS		NON-DEDUCTIBLE EXPENSES	
Interest expenses within Australia	<b>A1 \$</b>		<b>A2 \$</b>
Interest expenses overseas	<b>B1 \$</b>		<b>B2 \$</b>
Capital works expenditure	<b>D1 \$</b>		<b>D2 \$</b>
Decline in value of depreciating assets	<b>E1 \$</b>		<b>E2 \$</b>
Insurance premiums – members	<b>F1 \$</b>		<b>F2 \$</b>
SMSF auditor fee	<b>H1 \$</b>		<b>H2 \$</b>
Investment expenses	<b>I1 \$</b>		<b>I2 \$</b>
Management and administration expenses	<b>J1 \$</b>		<b>J2 \$</b>
Forestry managed investment scheme expense	<b>U1 \$</b>		<b>U2 \$</b>
Other amounts	<b>L1 \$</b>	Code	<b>L2 \$</b>
Tax losses deducted	<b>M1 \$</b>		

**TOTAL DEDUCTIONS**  
**N \$**  
 (Total **A1** to **M1**)

**TOTAL NON-DEDUCTIBLE EXPENSES**  
**Y \$**  
 (Total **A2** to **L2**)

**#TAXABLE INCOME OR LOSS** Loss  
**O \$**  
**(TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)**

**TOTAL SMSF EXPENSES**  
**Z \$**  
 (**N plus Y**)

#This is a mandatory label.

## Section D: Income tax calculation statement

### #Important:

Section B label **R3**, Section C label **O** and Section D labels **A, T1, J, T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

### 13 Calculation statement

Please refer to the *Self-managed superannuation fund annual return instructions 2020* on how to complete the calculation statement.

#Taxable income	<b>A \$</b>	<i>(an amount must be included even if it is zero)</i>
#Tax on taxable income	<b>T1 \$</b>	<i>(an amount must be included even if it is zero)</i>
#Tax on no-TFN-quoted contributions	<b>J \$</b>	<i>(an amount must be included even if it is zero)</i>

**Gross tax B \$**

*(T1 plus J)*

Foreign income tax offset	
<b>C1 \$</b>	
Rebates and tax offsets	<b>Non-refundable non-carry forward tax offsets</b>
<b>C2 \$</b>	<b>C \$</b>
	<i>(C1 plus C2)</i>

**SUBTOTAL 1**

**T2 \$**

*(B less C – cannot be less than zero)*

Early stage venture capital limited partnership tax offset	
<b>D1 \$</b>	
Early stage venture capital limited partnership tax offset carried forward from previous year	<b>Non-refundable carry forward tax offsets</b>
<b>D2 \$</b>	<b>D \$</b>
Early stage investor tax offset	<i>(D1 plus D2 plus D3 plus D4)</i>
<b>D3 \$</b>	
Early stage investor tax offset carried forward from previous year	<b>SUBTOTAL 2</b>
<b>D4 \$</b>	<b>T3 \$</b>
	<i>(T2 less D – cannot be less than zero)</i>

Complying fund's franking credits tax offset	
<b>E1 \$</b>	
No-TFN tax offset	
<b>E2 \$</b>	
National rental affordability scheme tax offset	
<b>E3 \$</b>	
Exploration credit tax offset	<b>Refundable tax offsets</b>
<b>E4 \$</b>	<b>E \$</b>
	<i>(E1 plus E2 plus E3 plus E4)</i>

**#TAX PAYABLE T5 \$**

*(T3 less E – cannot be less than zero)*

**Section 102AAM interest charge**

**G \$**

Credit for interest on early payments – amount of interest	
<b>H1 \$</b>	
Credit for tax withheld – foreign resident withholding (excluding capital gains)	
<b>H2 \$</b>	
Credit for tax withheld – where ABN or TFN not quoted (non-individual)	
<b>H3 \$</b>	
Credit for TFN amounts withheld from payments from closely held trusts	
<b>H5 \$</b>	
Credit for interest on no-TFN tax offset	
<b>H6 \$</b>	
Credit for foreign resident capital gains withholding amounts	
<b>H8 \$</b>	
	<b>Eligible credits</b>
	<b>H \$</b>
	(H1 plus H2 plus H3 plus H5 plus H6 plus H8)

#Tax offset refunds (Remainder of refundable tax offsets)	<b>I \$</b>	<i>(unused amount from label E – an amount must be included even if it is zero)</i>
--	-------------	---

PAYG instalments raised

**K \$**

Supervisory levy

**L \$**

Supervisory levy adjustment for wound up funds

**M \$**

Supervisory levy adjustment for new funds

**N \$**

<b>AMOUNT DUE OR REFUNDABLE</b> A positive amount at <b>S</b> is what you owe, while a negative amount is refundable to you.	<b>S \$</b>	<i>(T5 plus G less H less I less K plus L less M plus N)</i>
---	-------------	--

#This is a mandatory label.

**Section E: Losses****14 Losses**

**!** If total loss is greater than \$100,000, complete and attach a Losses schedule 2020.

Tax losses carried forward to later income years **U \$**  
 Net capital losses carried forward to later income years **V \$**

## Section F: Member information

### MEMBER 1

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

### Member's TFN

See the Privacy note in the Declaration.

Date of birth  /  /

### Contributions

OPENING ACCOUNT BALANCE \$

**I** Refer to instructions for completing these labels.

Employer contributions

**A** \$

ABN of principal employer

**A1**

Personal contributions

**B** \$

CGT small business retirement exemption

**C** \$

CGT small business 15-year exemption amount

**D** \$

Personal injury election

**E** \$

Spouse and child contributions

**F** \$

Other third party contributions

**G** \$

Proceeds from primary residence disposal

**H** \$

Receipt date  /  /

**H1**

Assessable foreign superannuation fund amount

**I** \$

Non-assessable foreign superannuation fund amount

**J** \$

Transfer from reserve: assessable amount

**K** \$

Transfer from reserve: non-assessable amount

**L** \$

Contributions from non-complying funds and previously non-complying funds

**T** \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

**M** \$

**TOTAL CONTRIBUTIONS N \$**

(Sum of labels **A** to **M**)

### Other transactions

Allocated earnings or losses **O** \$

Loss

Accumulation phase account balance

**S1** \$

Retirement phase account balance – Non CDBIS

**S2** \$

Retirement phase account balance – CDBIS

**S3** \$

TRIS Count

Inward rollovers and transfers **P** \$

Outward rollovers and transfers **Q** \$

Lump Sum payments **R1** \$

Income stream payments **R2** \$

Code

Code

**CLOSING ACCOUNT BALANCE S \$**

(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse borrowing arrangement amount **Y** \$

---

## Section H: Assets and liabilities

### 15 ASSETS

15a Australian managed investments

Listed trusts **A** \$

Unlisted trusts **B** \$

Insurance policy **C** \$

Other managed investments **D** \$

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15b Australian direct investments

<p><b>Limited recourse borrowing arrangements</b></p> <p>Australian residential real property <b>J1</b> \$</p> <p>Australian non-residential real property <b>J2</b> \$</p> <p>Overseas real property <b>J3</b> \$</p> <p>Australian shares <b>J4</b> \$</p> <p>Overseas shares <b>J5</b> \$</p> <p>Other <b>J6</b> \$</p> <p>Property count <b>J7</b> \$</p>	<p>Cash and term deposits <b>E</b> \$</p> <p>Debt securities <b>F</b> \$</p> <p style="margin-left: 100px;">Loans <b>G</b> \$</p> <p>Listed shares <b>H</b> \$</p> <p>Unlisted shares <b>I</b> \$</p> <p style="text-align: center;"><b>Limited recourse borrowing arrangements</b> <b>J</b> \$</p> <p style="margin-left: 100px;">Non-residential real property <b>K</b> \$</p> <p style="margin-left: 100px;">Residential real property <b>L</b> \$</p> <p style="margin-left: 100px;">Collectables and personal use assets <b>M</b> \$</p> <p style="margin-left: 100px;">Other assets <b>O</b> \$</p>
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15c Other investments

Crypto-Currency **N** \$

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15d Overseas direct investments

Overseas shares **P** \$

Overseas non-residential real property **Q** \$

Overseas residential real property **R** \$

Overseas managed investments **S** \$

Other overseas assets **T** \$

<p><b>TOTAL AUSTRALIAN AND OVERSEAS ASSETS</b> <b>U</b> \$</p> <p><small>(Sum of labels <b>A</b> to <b>T</b>)</small></p>
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### 15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?

**A** No      Yes    **B** \$



**15f Limited recourse borrowing arrangements**

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? **A** No Yes

Did the members or related parties of the fund use personal guarantees or other security for the LRBA? **B** No Yes

**16 LIABILITIES**

Borrowings for limited recourse borrowing arrangements			
<b>V1 \$</b>			
Permissible temporary borrowings			
<b>V2 \$</b>			
Other borrowings			
<b>V3 \$</b>	Borrowings	<b>V \$</b>	
Total member closing account balances (total of all <b>CLOSING ACCOUNT BALANCES</b> from Sections F and G)		<b>W \$</b>	
Reserve accounts		<b>X \$</b>	
Other liabilities		<b>Y \$</b>	
<b>TOTAL LIABILITIES</b>		<b>Z \$</b>	

**Section I: Taxation of financial arrangements**

**17 Taxation of financial arrangements (TOFA)**

Total TOFA gains **H \$**

Total TOFA losses **I \$**

**Section J: Other information**

**Family trust election status**

If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2019-20 income year, write **2020**). **A**

If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2020*. **B**

**Interposed entity election status**

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2020* for each election. **C**

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2020*. **D**

## Section K: Declarations

 Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

### Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

### Privacy

The ATO is authorised by the **Taxation Administration Act 1953** to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

### TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Date      Day      /      Month      /      Year

### Preferred trustee or director contact details:

Title:   Mr      Mrs      Miss      Ms      Other

Family name

First given name

Other given names

Phone number

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return

Hrs

 The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

### TAX AGENT'S DECLARATION:

I declare that the Self-managed superannuation fund annual return 2020 has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date      Day      /      Month      /      Year

### Tax agent's contact details

Title:   Mr      Mrs      Miss      Ms      Other

Family name

First given name

Other given names

Tax agent's practice

Tax agent's phone number

Reference number

Tax agent number