
Financial statements and reports for the year ended
30 June 2022

IAN FLEISIG SUPERANNUATION FUND

Prepared for:

IAN FLEISIG SUPERANNUATION FUND

Compilation Report

We have compiled the accompanying special purpose financial statements of the IAN FLEISIG SUPERANNUATION FUND which comprise the statement of financial position as at 30 June 2022, the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Trustee(s)

The Trustee(s) of IAN FLEISIG SUPERANNUATION FUND are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustee(s), we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.



of

PACE TAXATION.

Signed:

Dated: 17/02/2023

IAN FLEISIG SUPERANNUATION FUND
Statement of Financial Position

As at 30 June 2022

	Note	2022 \$	2021 \$
Assets			
Investments			
Shares in Listed Companies (Australian)	2	19,160.75	49,203.21
Total Investments		<u>19,160.75</u>	<u>49,203.21</u>
Other Assets			
Sundry Debtors		0.00	1,663.00
Macquarie		24,989.37	15,326.90
Income Tax Refundable		704.02	0.00
Total Other Assets		<u>25,693.39</u>	<u>16,989.90</u>
Total Assets		<u>44,854.14</u>	<u>66,193.11</u>
Less:			
Liabilities			
Income Tax Payable		0.00	1,756.00
Sundry Creditors		341.00	900.00
Total Liabilities		<u>341.00</u>	<u>2,656.00</u>
Net assets available to pay benefits		<u>44,513.14</u>	<u>63,537.11</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts	4, 5		
FLEISIG, IAN - Accumulation		44,542.03	63,566.00
Total Liability for accrued benefits allocated to members' accounts		<u>44,542.03</u>	<u>63,566.00</u>
Consisting of			
Current year profit/loss not allocated to members		19,037.06	0.00
Investment Movement Data Clearing Account		0.00	0.00
Member Data Clearing Account		0.00	0.00

IAN FLEISIG SUPERANNUATION FUND

Operating Statement

For the year ended 30 June 2022

	Note	2022 \$	2021 \$
Income			
Investment Income			
Dividends Received	7	7.50	0.00
Interest Received		2.38	0.00
Other Income			
Interest Received ATO General Interest Charge		11.40	0.00
Total Income		<u>21.28</u>	<u>0.00</u>
Expenses			
Accountancy Fees		3,690.00	0.00
ATO Supervisory Levy		56.00	0.00
Auditor's Remuneration		880.00	0.00
		<u>4,626.00</u>	<u>0.00</u>
Investment Losses			
Changes in Market Values	8	14,422.46	28.89
Total Expenses		<u>19,048.46</u>	<u>28.89</u>
Benefits accrued as a result of operations before income tax		<u>(19,027.18)</u>	<u>(28.89)</u>
Income Tax Expense	9	(3.21)	0.00
Benefits accrued as a result of operations		<u>(19,023.97)</u>	<u>(28.89)</u>

IAN FLEISIG SUPERANNUATION FUND
Statement of Taxable Income

For the year ended 30 June 2022

	2022
	\$
Benefits accrued as a result of operations	(19,027.18)
Less	
Realised Accounting Capital Gains	13.00
	<u>13.00</u>
Add	
Decrease in MV of investments	14,435.46
Franking Credits	3.21
Net Capital Gains	9.00
	<u>14,447.67</u>
SMSF Annual Return Rounding	(2.49)
Taxable Income or Loss	<u>(4,595.00)</u>
Income Tax on Taxable Income or Loss	0.00
Less	
Franking Credits	3.21
	<u>(3.21)</u>
CURRENT TAX OR REFUND	<u>(3.21)</u>
Supervisory Levy	259.00
Income Tax Instalments Paid	(1,023.00)
AMOUNT DUE OR REFUNDABLE	<u>(767.21)</u>

Notes to the Financial Statements

For the year ended 30 June 2022

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is not a reporting entity because it is not publicly accountable and is not required by law or governing document to prepare financial statements that comply with Australian Accounting Standards. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

Notes to the Financial Statements

For the year ended 30 June 2022

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Shares in Listed Companies (Australian)

	2022 \$	2021 \$
Ardiden Ltd	4,733.33	5,409.52
Ecofibre Limited	960.00	3,264.00
Flight Centre Travel Group Limited	8,141.84	6,964.65
G8 Education Limited	263.75	251.25
Paradigm Biopharmaceuticals Limited..	3,860.00	8,400.00
Vocus Group Limited	0.00	15,591.60

IAN FLEISIG SUPERANNUATION FUND
Members Statement

IAN FLEISIG
 600 JARRAHDAL RD
 JARRAHDAL, Western Australia, 6124, Australia

Your Details

Date of Birth :	Provided	Nominated Beneficiaries:	N/A
Age:	51	Nomination Type:	N/A
Tax File Number:	Provided	Vested Benefits:	44,542.03
Date Joined Fund:	01/07/2021	Total Death Benefit:	44,542.03
Service Period Start Date:	26/03/2013		
Date Left Fund:			
Member Code:	FLEIAN00001A		
Account Start Date:	01/07/2021		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation		

Your Balance

Total Benefits	44,542.03
<u>Preservation Components</u>	
Preserved	44,542.03
Unrestricted Non Preserved	
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	1,661.00
Taxable	42,881.03

Your Detailed Account Summary

	This Year
Opening balance at 01/07/2021	63,566.00
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	(19,023.97)
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	
Income Tax	
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2022	44,542.03

IAN FLEISIG SUPERANNUATION FUND
Investment Income Report

As at 30 June 2022

Investment	Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income			Other Deductions	Distributed Capital Gains	Non- Assessable Payments
								(Excl. Capital Gains) * 2	TFN Credits	Capital Gains			
Bank Accounts													
Macquarie	2.38			2.38	0.00	0.00	0.00	2.38			0.00	0.00	0.00
	2.38			2.38	0.00	0.00	0.00	2.38			0.00	0.00	0.00
Shares in Listed Companies (Australian)													
GEM:AX G8 Education Limited	7.50	7.50	0.00		3.21			10.71		0.00			
	7.50	7.50	0.00		3.21			10.71		0.00			
	9.88	7.50	0.00	2.38	3.21	0.00	0.00	13.09		0.00	0.00	0.00	0.00

Assessable Income (Excl. Capital Gains) **13.09**
 Net Capital Gain **0.00**
Total Assessable Income 13.09

* 1 Includes foreign credits from foreign capital gains.

* 2 Assessable Income in the SMSF Annual Return will be different as capital gains and losses from disposals of assets have not been included.
 For a breakdown of Distributed Capital Gains and Non-Assessable Payments refer to Distributions Reconciliation Report.

IAN FLEISIG SUPERANNUATION FUND Investment Summary Report

As at 30 June 2022

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
Cash/Bank Accounts								
Macquarie		24,989.370000	24,989.37	24,989.37	24,989.37			56.60 %
			24,989.37		24,989.37			56.60 %
Shares in Listed Companies (Australian)								
ADV.AX Arden Ltd	676,190.00	0.007000	4,733.33	0.02	13,040.00	(8,306.67)	(63.70) %	10.72 %
EOF.AX Ecofibre Limited	4,800.00	0.200000	960.00	3.30	15,826.00	(14,866.00)	(93.93) %	2.17 %
FLT.AX Flight Centre Travel Group Limited	469.00	17.360000	8,141.84	26.35	12,358.00	(4,216.16)	(34.12) %	18.44 %
GEM.AX G8 Education Limited	250.00	1.055000	263.75	3.11	777.00	(513.25)	(66.06) %	0.60 %
PAR.AX Paradigm Biopharmaceuticals Limited..	4,000.00	0.965000	3,860.00	2.64	10,580.00	(6,720.00)	(63.52) %	8.74 %
ZLD.AX Zelira Therapeutics Limited	1,239.00	0.970000	1,201.83	15.26	18,910.00	(17,708.17)	(93.64) %	2.72 %
			19,160.75		71,491.00	(52,330.25)	(73.20) %	43.40 %
			44,150.12		96,480.37	(52,330.25)	(54.24) %	100.00 %