

Profit and Loss

T.C. Joseph Pty Ltd
For the year ended 30 June 2021

2021

Trading Income	
Dividends - franked	7,100.31
Gross Receipts	621,305.75
Total Trading Income	628,406.06
Gross Profit	628,406.06
Other Income	
Government Grant (Non-taxable)	90,000.00
Government Grant (Taxable)	21,000.00
Total Other Income	111,000.00
Operating Expenses	
Advertising	4,342.56
Bank Fees	1,898.79
Consulting & Accounting	2,000.00
Dental Supplies	25,255.66
Filing Fees	267.00
Income Tax Expense	36,662.00
Insurance	882.88
Interest Expense	29,700.01
Laboratory Fees	66,938.60
Licences & Permits	911.00
Light, Power, Heating	2,835.35
Office Expenses	2,980.27
Postage	1,444.47
Printing & Stationery	728.26
Protective clothing	41.77
Rates & land taxes	5,089.43
Rent	75,509.24
Repairs and Maintenance	14,011.92
Rubbish removal	62.17
Subscriptions	3,506.54
Superannuation - Assoc persons	50,000.00
Telephone & Internet	1,799.81
Wages - S J Joseph	90,000.00
Wages - T C Joseph	120,000.00
Total Operating Expenses	536,867.73
Net Profit	202,538.33