Deed of Variation (No. 1) of ASHRAM SUPERANNUATION FUND

THIS DEED is made on: 25th July 2015

PARTIES:

1. **TRUSTEE OF THE FUND:**   Ashram Nominees Pty Ltd
ACN: 163 799 835   of
14 Tremere Street
CONCORD NSW 2137 ("**the Trustee**").

RECITALS:

a) **Ashram Nominees Pty Ltd** (ACN: 163 799 835) acts as Trustee of Ashram Superannuation Fund ("**the Fund**").

b) **Ashok Vanmali** and **Ramila Vanmali** are the Members of the Fund ("**the Members**").

c) **The Fund** was established by deed dated 10th July 2006 ("**the Deed**").

d) **Clause 65** of the governing Rules of the Fund contained in **the Deed** confers on **the Trustee** the power to, by deed, amend, add to, vary or rescind any provision of **the Deed** provided that unless the Law permits or **the Members** of the Fund consent, no variation may be made or become effective that would adversely affect, or has the potential to adversely affect, the right or claim to accrued benefits, or the amount of those accrued benefits of any **Member**.

e) In accordance with clause 65 of **the Deed**, the Trustee now varies the Deed by this Deed of Variation (No. 1) (**Variation Deed**) as set out in the **Provisions** below.

PROVISIONS:

1. **REPLACEMENT OF RULES:** The existing rules of **the Fund** are replaced in their entirety with the New Rules as marked "**The SMSF Strategies Governing Rules**" to this Deed.

2. **NO RESETTLEMENT AT LAW:** Any amendment to the Rules of the Fund affected by this deed does not result in a resettlement of the Fund at law, equity or under any Superannuation Law.

EXECUTION:

a) Executed as deed on: 25th July 2015

b) Executed by: Ashram Nominees Pty Ltd (ACN: 163 799 835)
By being signed by the persons authorised to sign for the company.

c) Director   Ashok Vanmali
     Signature: _____
     Witness Name: _Bruce Fenton_   Witness Signature: _____

d) Director   Ramila Vanmali
     Signature: _RAVanmali_
     Witness Name: _Bruce Fenton_   Witness Signature: _____