

Tax Reconciliation Summary Report

For the year ended 30 June 2023

Tax Return Label	Amount \$
B - Income - Gross rent and other leasing and hiring income	26,314.00
C - Income - Gross interest	329.00
D1 - Income - Gross foreign income	13.00
D - Income - Net foreign income	13.00
M - Gross trust distributions	41,236.00
R1 - Assessable employer contributions	18,000.00
R - Assessable contributions (R1 plus R2 plus R3 less R6)	18,000.00
W - GROSS INCOME (Sum of labels A to U)	85,892.00
V - TOTAL ASSESSABLE INCOME (W less Y)	85,892.00
A1 - Expenses - Interest expenses within Australia	3.00
D1 - Expenses - Capital works expenditure	4,043.00
E1 - Expenses - Decline in value of depreciating assets	1,844.00
H1 - Expenses - SMSF auditor fee	400.00
I1 - Expenses - Investment expenses	10,860.00
J1 - Expenses - Management and administration expenses	1,999.00
L2 - Expenses - Other amounts (Non-deductible)	4,980.00
N - TOTAL DEDUCTIONS	19,149.00
Y - TOTAL NON DEDUCTIBLE EXPENSES	4,980.00
O - TAXABLE INCOME OR LOSS	66,743.00
Z - TOTAL SMSF EXPENSES	24,129.00
A - Taxable income	66,743.00
T1 - Tax on taxable income	10,011.45
B - Gross Tax	10,011.45
C1 - Foreign income tax offset	13.46
C - Non-refundable non-carry forward tax offsets	13.46
T2 - SUBTOTAL	9,997.99
T3 - SUBTOTAL 2	9,997.99
E1 - Complying fund's franking credits tax offset	7,877.98
E - Refundable tax offsets	7,877.98
T5 - TAX PAYABLE	2,120.01
H3 - Credit for tax withheld – where ABN or TFN not quoted (non-individual)	20.65
H - Eligible credits	20.65
K - PAYG instalments raised	10,024.00
L - Supervisory levy	259.00
S - AMOUNT DUE OR REFUNDABLE	(7,665.64)

L & K Narunsky Superannuation Fund

Tax Reconciliation Report



For the year ended 30 June 2023

Tax Return Label	Date	Account Code	Account Name	Amount \$
B - Income - Gross rent and other leasing and hiring income				
	01/07/2022	28000/IP1-784100PDK50	7/84-100 Pacific Drive, Keysborough VIC 3173 (50% Owned)	1,935.44
	02/08/2022	28000/IP1-784100PDK50	7/84-100 Pacific Drive, Keysborough VIC 3173 (50% Owned)	1,935.44
	30/08/2022	28000/IP1-784100PDK50	7/84-100 Pacific Drive, Keysborough VIC 3173 (50% Owned)	126.45
	09/09/2022	28000/IP1-784100PDK50	7/84-100 Pacific Drive, Keysborough VIC 3173 (50% Owned)	1,935.44
	30/09/2022	28000/IP1-784100PDK50	7/84-100 Pacific Drive, Keysborough VIC 3173 (50% Owned)	478.63
	14/10/2022	28000/IP1-784100PDK50	7/84-100 Pacific Drive, Keysborough VIC 3173 (50% Owned)	1,935.44
	30/11/2022	28000/IP1-784100PDK50	7/84-100 Pacific Drive, Keysborough VIC 3173 (50% Owned)	1,935.44
	30/11/2022	28000/IP1-784100PDK50	7/84-100 Pacific Drive, Keysborough VIC 3173 (50% Owned)	88.17
	30/11/2022	28000/IP1-784100PDK50	7/84-100 Pacific Drive, Keysborough VIC 3173 (50% Owned)	478.00
	15/12/2022	28000/IP1-784100PDK50	7/84-100 Pacific Drive, Keysborough VIC 3173 (50% Owned)	1,935.44
	20/12/2022	28000/IP1-784100PDK50	7/84-100 Pacific Drive, Keysborough VIC 3173 (50% Owned)	306.59
	13/01/2023	28000/IP1-784100PDK50	7/84-100 Pacific Drive, Keysborough VIC 3173 (50% Owned)	1,935.44
	15/02/2023	28000/IP1-784100PDK50	7/84-100 Pacific Drive, Keysborough VIC 3173 (50% Owned)	2,032.21
	28/02/2023	28000/IP1-784100PDK50	7/84-100 Pacific Drive, Keysborough VIC 3173 (50% Owned)	478.00
	03/03/2023	28000/IP1-784100PDK50	7/84-100 Pacific Drive, Keysborough VIC 3173 (50% Owned)	85.65
	15/03/2023	28000/IP1-784100PDK50	7/84-100 Pacific Drive, Keysborough VIC 3173 (50% Owned)	2,032.21
	06/04/2023	28000/IP1-784100PDK50	7/84-100 Pacific Drive, Keysborough VIC 3173 (50% Owned)	2,032.21
	15/05/2023	28000/IP1-784100PDK50	7/84-100 Pacific Drive, Keysborough VIC 3173 (50% Owned)	2,032.21
	31/05/2023	28000/IP1-784100PDK50	7/84-100 Pacific Drive, Keysborough VIC 3173 (50% Owned)	478.00
	31/05/2023	28000/IP1-784100PDK50	7/84-100 Pacific Drive, Keysborough VIC 3173 (50% Owned)	85.65
	15/06/2023	28000/IP1-784100PDK50	7/84-100 Pacific Drive, Keysborough VIC 3173 (50% Owned)	2,032.21
Sub-Total				26,314.27
Ignore Cents				0.27
Total				26,314.00
C - Income - Gross interest				
	19/05/2023	25100	Interest Received - ATO General Interest	21.36
	01/07/2022	25000/CBA166	CBA *7166	0.38
	01/08/2022	25000/CBA166	CBA *7166	3.48
	01/09/2022	25000/CBA166	CBA *7166	10.17
	01/10/2022	25000/CBA166	CBA *7166	18.50
	01/11/2022	25000/CBA166	CBA *7166	26.36
	01/12/2022	25000/CBA166	CBA *7166	29.85
	01/01/2023	25000/CBA166	CBA *7166	32.73
	01/02/2023	25000/CBA166	CBA *7166	36.53

L & K Narunsky Superannuation Fund

Tax Reconciliation Report



For the year ended 30 June 2023

Tax Return Label	Date	Account Code	Account Name	Amount \$
C - Income - Gross interest				
	01/03/2023	25000/CBA166	CBA *7166	35.13
	01/04/2023	25000/CBA166	CBA *7166	39.89
	01/05/2023	25000/CBA166	CBA *7166	35.14
	01/06/2023	25000/CBA166	CBA *7166	39.81
Sub-Total				329.33
Ignore Cents				0.33
Total				329.00
D1 - Income - Gross foreign income				
	30/06/2023	23800/TAMIMLPF	TAMIM Property Fund - Listed Property Trust	13.46
Sub-Total				13.46
Ignore Cents				0.46
Total				13.00
D - Income - Net foreign income				
	30/06/2023	23800/TAMIMLPF	TAMIM Property Fund - Listed Property Trust	13.46
Sub-Total				13.46
Ignore Cents				0.46
Total				13.00
M - Gross trust distributions				
	02/11/2022	23800/TAMIMTVGSPV2	TAMIM Fund - TVG SPV2	703.57
	30/06/2023	23800/TAMIMLPF	TAMIM Property Fund - Listed Property Trust	292.54
	30/06/2023	23800/TPTEFFH	Tamim Property Trust - Fairfield Heights	661.83
	30/06/2023	23800/TPTRUC	Tamim Property Trust - LFR Rutherford Unit Class	2,838.89
	30/06/2023	23800/TamAcc102	Tamim Account (U2398102 - U7398102)	5,852.84
	30/06/2023	23800/TamAcc676	Tamim Account (U1949676 - U7949676)	13,461.74
	30/06/2023	23800/TamAcc682	Tamim Account (U1949682 - U7949682)	10,194.77
	30/06/2023	23800/TamAcc730	Tamim Account (U1903730 - U7903730)	7,230.12
Sub-Total				41,236.30
Ignore Cents				0.30
Total				41,236.00
R1 - Assessable employer contributions				
	16/05/2023	24200/NARLAR00001A	(Contributions) Narunsky, Larry - Accumulation (Accumulation)	18,000.00
Sub-Total				18,000.00
Ignore Cents				0.00
Total				18,000.00
R - Assessable contributions (R1 plus R2 plus R3 less R6)				
Assessable employer contributions				18,000.00

L & K Narunsky Superannuation Fund

Tax Reconciliation Report



For the year ended 30 June 2023

Tax Return Label	Date	Account Code	Account Name	Amount \$
R - Assessable contributions (R1 plus R2 plus R3 less R6)				
Sub-Total				18,000.00
Ignore Cents				0.00
Total				18,000.00
W - GROSS INCOME (Sum of labels A to U)				
				85,892.00
Sub-Total				85,892.00
Ignore Cents				0.00
Total				85,892.00
V - TOTAL ASSESSABLE INCOME (W less Y)				
				85,892.00
Sub-Total				85,892.00
Ignore Cents				0.00
Total				85,892.00
A1 - Expenses - Interest expenses within Australia				
	30/06/2023	37900	Interest Paid	1.08
	30/06/2023	37900	Interest Paid	1.54
	30/06/2023	37900	Interest Paid	1.27
Sub-Total				3.89
Ignore Cents				0.89
Total				3.00
D1 - Expenses - Capital works expenditure				
Tax Adjustment - Capital Works Expenditure (D1)		IP1-784100PDK50	7/84-100 Pacific Drive, Keysborough VIC 3173 (50% Owned)	4,043.00
Sub-Total				4,043.00
Ignore Cents				0.00
Total				4,043.00
E1 - Expenses - Decline in value of depreciating assets				
	30/06/2023	33400/IP1-784100PDK50	7/84-100 Pacific Drive, Keysborough VIC 3173 (50% Owned)	1,844.00
Sub-Total				1,844.00
Ignore Cents				0.00
Total				1,844.00
H1 - Expenses - SMSF auditor fee				
	02/04/2023	30700	Auditor's Remuneration	400.00
Sub-Total				400.00
Ignore Cents				0.00
Total				400.00
I1 - Expenses - Investment expenses				
	30/08/2022	42150/IP1-784100PDK50	7/84-100 Pacific Drive, Keysborough VIC 3173 (50% Owned)	126.45
	30/09/2022	41960/IP1-784100PDK50	7/84-100 Pacific Drive, Keysborough VIC 3173 (50% Owned)	478.63

L & K Narunsky Superannuation Fund

Tax Reconciliation Report



For the year ended 30 June 2023

Tax Return Label	Date	Account Code	Account Name	Amount \$
I1 - Expenses - Investment expenses				
	30/11/2022	42150/IP1-784100PDK50	7/84-100 Pacific Drive, Keysborough VIC 3173 (50% Owned)	88.17
	30/11/2022	41960/IP1-784100PDK50	7/84-100 Pacific Drive, Keysborough VIC 3173 (50% Owned)	478.00
	20/12/2022	41980/IP1-784100PDK50	7/84-100 Pacific Drive, Keysborough VIC 3173 (50% Owned)	306.59
	28/02/2023	41960/IP1-784100PDK50	7/84-100 Pacific Drive, Keysborough VIC 3173 (50% Owned)	478.00
	03/03/2023	42150/IP1-784100PDK50	7/84-100 Pacific Drive, Keysborough VIC 3173 (50% Owned)	85.65
	31/05/2023	41960/IP1-784100PDK50	7/84-100 Pacific Drive, Keysborough VIC 3173 (50% Owned)	478.00
	31/05/2023	42150/IP1-784100PDK50	7/84-100 Pacific Drive, Keysborough VIC 3173 (50% Owned)	85.65
	30/06/2023	37500/TamAcc102	Tamim Account (U2398102 - U7398102)	1,670.06
	30/06/2023	37500/TamAcc676	Tamim Account (U1949676 - U7949676)	1,893.32
	30/06/2023	37500/TamAcc682	Tamim Account (U1949682 - U7949682)	2,742.83
	30/06/2023	37500/TamAcc730	Tamim Account (U1903730 - U7903730)	1,948.68
Sub-Total				10,860.03
Ignore Cents				0.03
Total				10,860.00
J1 - Expenses - Management and administration expenses				
	02/04/2023	30100	Accountancy Fees	220.00
	02/04/2023	30100	Accountancy Fees	1,062.27
	02/04/2023	30200	Administration Costs	51.25
	01/03/2023	30800	ASIC Fees	407.00
	01/04/2023	30400	ATO Supervisory Levy	259.00
Sub-Total				1,999.52
Ignore Cents				0.52
Total				1,999.00
L2 - Expenses - Other amounts (Non-deductible)				
	01/04/2023	85000	Income Tax Payable/Refundable	4,980.10
Sub-Total				4,980.10
Ignore Cents				0.10
Total				4,980.00
N - TOTAL DEDUCTIONS				
				19,149.00
Sub-Total				19,149.00
Ignore Cents				0.00
Total				19,149.00
Y - TOTAL NON DEDUCTIBLE EXPENSES				
				4,980.00

L & K Narunsky Superannuation Fund

Tax Reconciliation Report



For the year ended 30 June 2023

Tax Return Label	Date	Account Code	Account Name	Amount \$
Y - TOTAL NON DEDUCTIBLE EXPENSES				
Sub-Total				4,980.00
Ignore Cents				0.00
Total				4,980.00
O - TAXABLE INCOME OR LOSS				
				66,743.00
Sub-Total				66,743.00
Ignore Cents				0.00
Total				66,743.00
Z - TOTAL SMSF EXPENSES				
				24,129.00
Sub-Total				24,129.00
Ignore Cents				0.00
Total				24,129.00
A - Taxable income				
				66,743.00
Sub-Total				66,743.00
Ignore Cents				0.00
Total				66,743.00
T1 - Tax on taxable income				
				10,011.45
Sub-Total				10,011.45
Ignore Cents				0.00
Total				10,011.45
B - Gross Tax				
				10,011.45
Sub-Total				10,011.45
Ignore Cents				0.00
Total				10,011.45
C1 - Foreign income tax offset				
	30/06/2023	23800/TAMIMLPF	TAMIM Property Fund - Listed Property Trust	13.46
Sub-Total				13.46
Ignore Cents				0.00
Total				13.46
C - Non-refundable non-carry forward tax offsets				
				13.46
Sub-Total				13.46
Ignore Cents				0.00
Total				13.46
T2 - SUBTOTAL				

L & K Narunsky Superannuation Fund

Tax Reconciliation Report



For the year ended 30 June 2023

Tax Return Label	Date	Account Code	Account Name	Amount \$
T2 - SUBTOTAL				
				9,997.99
Sub-Total				9,997.99
Ignore Cents				0.00
Total				9,997.99
T3 - SUBTOTAL 2				
				9,997.99
Sub-Total				9,997.99
Ignore Cents				0.00
Total				9,997.99
E1 - Complying fund's franking credits tax offset				
	02/11/2022	23800/TAMIMTVGSPV2	TAMIM Fund - TVG SPV2	225.43
	30/06/2023	23800/TAMIMLPF	TAMIM Property Fund - Listed Property Trust	10.79
	30/06/2023	23800/TamAcc102	Tamim Account (U2398102 - U7398102)	1,374.41
	30/06/2023	23800/TamAcc676	Tamim Account (U1949676 - U7949676)	2,791.30
	30/06/2023	23800/TamAcc682	Tamim Account (U1949682 - U7949682)	2,029.78
	30/06/2023	23800/TamAcc730	Tamim Account (U1903730 - U7903730)	1,446.27
Sub-Total				7,877.98
Ignore Cents				0.00
Total				7,877.98
E - Refundable tax offsets				
				7,877.98
Sub-Total				7,877.98
Ignore Cents				0.00
Total				7,877.98
T5 - TAX PAYABLE				
				2,120.01
Sub-Total				2,120.01
Ignore Cents				0.00
Total				2,120.01
H3 - Credit for tax withheld – where ABN or TFN not quoted (non-individual)				
	30/06/2023	23800/TamAcc676	Tamim Account (U1949676 - U7949676)	12.33
	30/06/2023	23800/TamAcc682	Tamim Account (U1949682 - U7949682)	4.85
	30/06/2023	23800/TamAcc730	Tamim Account (U1903730 - U7903730)	3.47
Sub-Total				20.65
Ignore Cents				0.00
Total				20.65
H - Eligible credits				

L & K Narunsky Superannuation Fund

Tax Reconciliation Report



For the year ended 30 June 2023

Tax Return Label	Date	Account Code	Account Name	Amount \$
H - Eligible credits				20.65
Sub-Total				20.65
Ignore Cents				0.00
Total				20.65
K - PAYG instalments raised				
	25/11/2022	85000	Income Tax Payable/Refundable	5,012.00
	27/02/2023	85000	Income Tax Payable/Refundable	5,012.00
Sub-Total				10,024.00
Ignore Cents				0.00
Total				10,024.00
L - Supervisory levy				259.00
Sub-Total				259.00
Ignore Cents				0.00
Total				259.00
S - AMOUNT DUE OR REFUNDABLE				(7,665.64)
Sub-Total				(7,665.64)
Ignore Cents				0.00
Total				(7,665.64)
				- 259.00
				= (\$7,924.64)

Tax Expense
= (7,924.64) + 10,024.00
= \$2,099.36