

**The Pitz Super Fund**

**A.B.N. 12 893 200 379**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 JUNE 2021**

# Operating Statement

For the year ended 30 June 2021

	Note	2021 \$	2020 \$
<b>REVENUE</b>			
<b>Investment Revenue</b>			
Property - Commercial	2	16,653	20,047
		<b>16,653</b>	<b>20,047</b>
<b>Contribution Revenue</b>			
Member Non-Concessional Contributions		100,000	-
Self-Employed Non-Concessional Contributions		-	100,000
		<b>100,000</b>	<b>100,000</b>
<b>Other Revenue</b>			
Cash at Bank	3	199	195
Market Movement Non-Realised	4	(1,527)	(10,000)
Market Movement Realised	5	46,500	-
		<b>45,172</b>	<b>(9,805)</b>
<b>Total Revenue</b>		<b>161,825</b>	<b>110,242</b>
<b>EXPENSES</b>			
<b>General Expense</b>			
Fund Administration Expenses	6	2,702	2,554
Property / Real Estate Expenses - Commercial 1	7	3,901	5,610
Property / Real Estate Expenses - Commercial 2	8	1,130	-
Property / Real Estate Expenses - Commercial 3	9	1,167	-
Fund Lodgement Expenses	10	2,432	259
		<b>11,332</b>	<b>8,423</b>
<b>BENEFITS ACCRUED AS A RESULT OF OPERATIONS BEFORE INCOME TAX</b>		<b>150,493</b>	<b>101,819</b>
<b>BENEFITS ACCRUED AS A RESULT OF OPERATIONS</b>		<b>150,493</b>	<b>101,819</b>

This Statement is to be read in conjunction with the notes to the Financial Statements

## Statement of Financial Position

As at 30 June 2021

	Note	2021 \$	2020 \$
<b>INVESTMENTS</b>			
Property - Commercial	11	109,000	280,000
		<b>109,000</b>	<b>280,000</b>
<b>OTHER ASSETS</b>			
Cash at Bank	12	453,712	131,696
		<b>453,712</b>	<b>131,696</b>
<b>TOTAL ASSETS</b>		<b>562,712</b>	<b>411,696</b>
<b>LIABILITIES</b>			
Provisions for Tax - Fund	13	33,133	245
		<b>33,133</b>	<b>245</b>
<b>TOTAL LIABILITIES</b>		<b>33,133</b>	<b>245</b>
<b>NET ASSETS AVAILABLE TO PAY BENEFITS</b>		<b>529,579</b>	<b>411,451</b>
<b>REPRESENTED BY: LIABILITY FOR MEMBERS' BENEFITS</b>			
Allocated to Members' Accounts	14	529,579	411,451
		<b>529,579</b>	<b>411,451</b>

This Statement is to be read in conjunction with the notes to the Financial Statements

## Notes to the Financial Statements

For the year ended 30 June 2021

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### Note 1: Statement of Significant Accounting Policies

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The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and accompanying Regulations, the trust deed of the fund and the needs of members.

The financial statements have also been prepared on a cash basis unless otherwise stated and are based on historical costs, except for investments, which have been measured at market values.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

#### a. Measurement of Investments

The fund initially recognises:

- i. an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered the date on which control of the future economic benefits attributable to the asset passes to the fund; and
- ii. a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at their market values, which is the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- that the buyer and seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market values have been determined as follows:

- i. shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- ii. units in managed funds by reference to the unit redemption price at the end of the reporting period;
- iii. fixed interest securities by reference to the redemption price at the end of the reporting period; and
- iv. investment properties at trustees' assessment of their realisable value.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the reporting date. The trustees have determined that the gross values of the fund's financial liabilities are equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members accrued benefits) are recognised in the operating statement in the periods in which they occur.

#### b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

#### c. Revenue

Revenue is recognised at the market value of the consideration received or receivable.

Interest revenue

## Notes to the Financial Statements

For the year ended 30 June 2021

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Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

### Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

### Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

### Distribution revenue

Distributions from trusts are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable.

### Contributions and Transfers

Contributions received and transfers in are recognised when the control and the benefits from the revenue is transferred to the fund. Contributions and transfers in are recognised gross of any taxes.

### Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and are determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if the investment was acquired during the period).

### d. Expenses

Expense are recognised and reflected in the operating statement when they are incurred.

### e. Benefits Paid

Benefits are recognised when a valid withdrawal notice is received and approved by the trustee(s) in accordance with the fund's Trust Deed.

### f. Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

### g. Income Tax

The income tax expense (revenue) for the year comprises current income tax expense (revenue) and deferred income tax expense (revenue).

Current income tax expense charged to the profit or loss is the tax payable (refundable) on taxable income. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (refunded from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax liability balances during the year as well as unused tax losses.

Except for business combinations, no deferred income tax is recognised from the initial recognition of an asset or liability where there is no effect on accounting or taxable profit or loss.

## Notes to the Financial Statements

For the year ended 30 June 2021

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Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled and their measurement also reflects the manner in which the trustees expect to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

Current tax assets and liabilities are offset where a legally enforceable right of set-off exists and it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur. Deferred tax assets and liabilities are offset where:

(a) a legally enforceable right of set-off exists; and

(b) the deferred tax assets and liabilities relate to income taxes levied by the same taxation authority on either the same taxable entity or different taxable entities, where it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur in future periods in which significant amounts of deferred tax assets or liabilities are expected to be recovered or settled.

The rate of tax used to determine income tax expense (revenue) and current tax liabilities (assets) is 15%, the applicable rate for a complying superannuation fund. This rate is applied to taxable income, after any claim for exempt current pension income, where applicable. The top personal marginal tax rate is applied to a non-complying superannuation fund and to non-arm's length income (NALI).

### h. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the statement of financial position.

### i. Critical Accounting Estimates and Judgments

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

## Notes to the Financial Statements

For the year ended 30 June 2021

	2021 \$	2020 \$
<b>Note 2: Property - Commercial</b>		
Lot 3, Smith Street, Naracoorte SA	12,259	20,047
Lot 9, Smith Street, Naracoorte	4,394	-
	<b>16,653</b>	<b>20,047</b>
<b>Note 3: Cash at Bank</b>		
Cash at Bank - Main (Fund)	199	195
	<b>199</b>	<b>195</b>
<b>Note 4: Market Movement Non-Realised</b>		
Market Movement Non-Realised - Real Property	(1,527)	(10,000)
	<b>(1,527)</b>	<b>(10,000)</b>
<b>Note 5: Market Movement Realised</b>		
Market Movement Realised - Real Property	46,500	-
	<b>46,500</b>	<b>-</b>
<b>Note 6: Fund Administration Expenses</b>		
Accountancy Fees	1,558	1,476
Audit Fees	1,144	1,078
	<b>2,702</b>	<b>2,554</b>
<b>Note 7: Property / Real Estate Expenses - Commercial 1</b>		
Property - Commercial 1 - Body Corporate Fees	196	259
Property - Commercial 1 - Cleaning	70	-
Property - Commercial 1 - Electricity	-	290
Property - Commercial 1 - Insurance	1,410	1,329
Property - Commercial 1 - Legal Expenses	-	440
Property - Commercial 1 - Other	297	-
Property - Commercial 1 - Rates	1,423	2,266
Property - Commercial 1 - Valuation Fee	-	350
Property - Commercial 1 - Water Charges	505	676
	<b>3,901</b>	<b>5,610</b>
<b>Note 8: Property / Real Estate Expenses - Commercial 2</b>		
Property - Commercial 2 - Body Corporate Fees	259	-
Property - Commercial 2 - Other	200	-
Property - Commercial 2 - Rates	249	-
Property - Commercial 2 - Water Charges	422	-
	<b>1,130</b>	<b>-</b>

## Notes to the Financial Statements

For the year ended 30 June 2021

	2021 \$	2020 \$
<b>Note 9: Property / Real Estate Expenses - Commercial 3</b>		
Property - Commercial 3 - Body Corporate Fees	232	-
Property - Commercial 3 - Other	200	-
Property - Commercial 3 - Rates	313	-
Property - Commercial 3 - Water Charges	422	-
	<b>1,167</b>	<b>-</b>
<b>Note 10: Fund Lodgement Expenses</b>		
ASIC Annual Return Fee	2,173	-
ATO Annual Return Fee - Supervisory levy	259	259
	<b>2,432</b>	<b>259</b>
<b>Note 11: Property - Commercial</b>		
Lot 10, Smith Street, Naracoorte	55,000	-
Lot 3, Smith Street, Naracoorte SA	-	280,000
Lot 9, Smith Street, Naracoorte	54,000	-
	<b>109,000</b>	<b>280,000</b>
<b>Note 12: Cash at Bank</b>		
Cash at Bank - Main (Fund)	453,712	131,696
	<b>453,712</b>	<b>131,696</b>
<b>Note 13: Provisions for Tax - Fund</b>		
Provision for GST (Fund)	33,535	1,581
Provision for Income Tax (Fund)	(402)	(1,336)
	<b>33,133</b>	<b>245</b>
<b>Note 14A: Movements in Members' Benefits</b>		
Liability for Members' Benefits Beginning:	411,451	321,633
Add: Increase (Decrease) in Members' Benefits	150,495	101,818
Less: Benefit Paid	32,367	12,000
<b>Liability for Members' Benefits End</b>	<b>529,579</b>	<b>411,451</b>
<b>Note 14B: Members' Other Details</b>		
Total Unallocated Benefits	-	-
Total Forfeited Benefits	-	-
Total Preserved Benefits	-	-
Total Vested Benefits	529,579	411,451



# **Compilation Report**

For the year ended 30 June 2021

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We have compiled the accompanying special purpose financial statements of The Pitz Super Fund, which comprise the statement of financial position as at 30 June 2021, the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

## **The Responsibility of the Director of the Trustee Company**

The Director of the Trustee Company of The Pitz Super Fund is solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

## **Our Responsibility**

On the basis of information provided by the Director of the Trustee Company, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements and APES 315: *Compilation of Financial Information*.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: *Code of Ethics for Professional Accountants*.

## **Assurance Disclaimer**

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the Director of the Trustee Company who is responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Firm: TTO Chartered Accountants  
Address: 234 Sturt Street  
ADELAIDE SA 5000  
AUSTRALIA

Signature: \_\_\_\_\_

Date: \_\_\_\_\_

## The Pitz Super Fund

# Trustee Declaration

For the year ended 30 June 2021

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The director of the trustee company has determined that the fund is not a reporting entity. The director of the trustee company has determined that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

In the opinion of the director of the trustee company:

- i. The financial statements, notes to the financial statements and member statements for the year ended 30 June 2021 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2021 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements;
- ii. The financial statements and member statements have been prepared in accordance with the requirements of the Trust Deed; and
- iii. The operation of the Superannuation Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2021.

Signed in accordance with a resolution of the director of the trustee company by:

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Mark Pitt

Date: \_\_/\_\_/\_\_\_\_

# Investment Summary

As at 30 June 2021

Investment	Code	Units	Average Unit Cost \$	Market Price \$	Adjusted Cost \$	Market Value \$	Gain / Loss \$	Gain / Loss %	Portfolio Weight %
<b>Cash</b>									
Cash at Bank - Main (Fund)	-	-	-	-	453,711.75	453,711.75	-	-	80.63
					<b>453,711.75</b>	<b>453,711.75</b>	<b>-</b>		<b>80.63</b>
<b>Property</b>									
Lot 10, Smith Street, Naracoorte	LOT10	1.0000	55,788.3400	55,000.0000	55,788.34	55,000.00	(788.34)	(1.41)	9.77
Lot 9, Smith Street, Naracoorte	LOT9	1.0000	54,738.3400	54,000.0000	54,738.34	54,000.00	(738.34)	(1.35)	9.60
					<b>110,526.68</b>	<b>109,000.00</b>	<b>(1,526.68)</b>	<b>(1.38)</b>	<b>19.37</b>
<b>Total Investments</b>					<b>564,238.43</b>	<b>562,711.75</b>	<b>(1,526.68)</b>	<b>(0.27)</b>	<b>100.00</b>

Gain / Loss \$ is equal to Market Value \$ less Adjusted Cost \$  
Gain / Loss % is equal to Gain Loss \$ divided by Adjusted Cost \$, expressed as a percentage.

# Member Account Balances

For the year ended 30 June 2021

Member Accounts	Opening Balance	Transfers & Tax Free Contributions	Taxable Contributions	Transfers to Pension Membership	Less: Member Tax	Less: Member Expenses	Less: Withdrawals	Distributions	Closing Balance
<b>Pitt, Mark (67)</b>									
<b>Accumulation</b>									
Accum (00001)	-	100,000.00	-	(100,000.00)	-	-	-	-	-
<b>Pension</b>									
ABP (00003) - 79.20%	312,207.52	-	-	-	-	-	18,105.00	32,775.01	326,877.53
ABP (00004) - 100.00%	99,243.75	-	-	-	-	-	12,062.00	10,170.30	97,352.05
ABP (00005) - 100.00%	-	-	-	100,000.00	-	-	2,200.00	7,549.53	105,349.53
	<b>411,451.27</b>	<b>-</b>	<b>-</b>	<b>100,000.00</b>	<b>-</b>	<b>-</b>	<b>32,367.00</b>	<b>50,494.84</b>	<b>529,579.11</b>
	<b>411,451.27</b>	<b>100,000.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>32,367.00</b>	<b>50,494.84</b>	<b>529,579.11</b>
<b>Reserve</b>	-	-	-	-	-	-	-	-	-
<b>TOTALS</b>	<b>411,451.27</b>	<b>100,000.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>32,367.00</b>	<b>50,494.84</b>	<b>529,579.11</b>

CALCULATED FUND EARNING RATE: 10.8577 %

APPLIED FUND EARNING RATE: 10.8577 %

# Member Statement

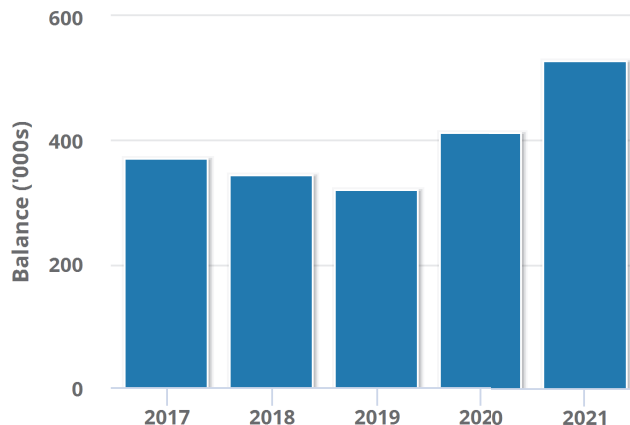
For the year ended 30 June 2021

## Member details

Mr Mark Pitt  
62 Tulloh Street  
WILLOUGHBY NSW 2068

Valid TFN Supplied: Yes  
Date of Birth: 29/12/1953  
Date Joined Fund: 30/12/1996  
Date Employed:  
Eligible Service Date: 30/12/1996

## Your recent balance history



### YOUR OPENING BALANCE

\$411,451.27

**\$118,127.84**

Balance Increase

### YOUR CLOSING BALANCE

\$529,579.11

### Your Net Fund Return

10.8577%

## Your account at a glance

**Opening Balance as at 01/07/2020** **\$411,451.27**

### What has been added to your account

Member Non-Concessional Contributions	\$100,000.00
Purchase Price of Pension	\$100,000.00

### What has been deducted from your account

Pension Payments During Period	\$32,367.00
Transfers to Pension Account	\$100,000.00

**New Earnings** **\$50,494.84**

**Closing Balance at 30/06/2021** **\$529,579.11**

# Member Statement

For the year ended 30 June 2021

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## Consolidated - Mr Mark Pitt

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### ACCESS TO YOUR BENEFITS

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Unrestricted non-preserved (Generally available to be withdrawn)	\$529,579.11
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

### YOUR TAX COMPONENTS

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Tax Free Component	\$461,582.46
Taxable Component	\$67,996.65

### YOUR INSURANCE COVER

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Death Benefit	\$0.00
Disability Benefit	\$0.00
Salary Continuance (Annual Insured Benefit)	\$0.00

### YOUR TOTAL SUPERANNUATION BALANCE

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Your total superannuation balance	\$529,579.11
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NOTE: This amount does not include any entitlements from external super funds

### INVESTMENT RETURN

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The return on your investment for the year	10.86 %
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# Member Statement

For the year ended 30 June 2021

## Accumulation Account - Mr Mark Pitt

### ACCOUNT SUMMARY

<b>Opening Balance as at 01/07/2020</b>	<b>\$0.00</b>
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#### What has been added to your account

Member Non-Concessional Contributions	\$100,000.00
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#### What has been deducted from your account

Transfers to Pension Account	\$100,000.00
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<b>New Earnings</b>	<b>\$0.00</b>
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<b>Closing Balance at 30/06/2021</b>	<b>\$0.00</b>
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### ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$0.00
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Restricted non-preserved (Generally available when you leave your employer)	\$0.00
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Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00
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### YOUR TAX COMPONENTS

Tax Free Component	\$0.00
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Taxable Component	\$0.00
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# Member Statement

For the year ended 30 June 2021

## Account Based Pension - Mr Mark Pitt

### PENSION ACCOUNT DETAILS

Member ID	00003
Pension Type	ACCOUNT
Pension Commencement Date	1/07/2019
Reversionary Pension	No

### ACCOUNT SUMMARY

<b>Opening Balance as at 01/07/2020</b>	<b>\$312,207.52</b>
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### What has been deducted from your account

Pension Payments During Period	\$18,105.00
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<b>New Earnings</b>	<b>\$32,775.01</b>
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<b>Closing Balance at 30/06/2021</b>	<b>\$326,877.53</b>
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### ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$326,877.53
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

### YOUR TAX COMPONENTS

Tax Free Component	\$258,880.88
Tax Free Proportion %	79.20%
Taxable Component	\$67,996.65



# Member Statement

For the year ended 30 June 2021

## Account Based Pension - Mr Mark Pitt

### PENSION ACCOUNT DETAILS

Member ID	00004
Pension Type	ACCOUNT
Pension Commencement Date	13/02/2020
Reversionary Pension	No

### ACCOUNT SUMMARY

<b>Opening Balance as at 01/07/2020</b>	<b>\$99,243.75</b>
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### What has been deducted from your account

Pension Payments During Period	\$12,062.00
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<b>New Earnings</b>	<b>\$10,170.30</b>
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<b>Closing Balance at 30/06/2021</b>	<b>\$97,352.05</b>
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### ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$97,352.05
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

### YOUR TAX COMPONENTS

Tax Free Component	\$97,352.05
Tax Free Proportion %	100.00%
Taxable Component	\$0.00

# Member Statement

For the year ended 30 June 2021

## Account Based Pension - Mr Mark Pitt

### PENSION ACCOUNT DETAILS

Member ID	00005
Pension Type	ACCOUNT
Pension Commencement Date	19/10/2020
Reversionary Pension	No

### ACCOUNT SUMMARY

<b>Opening Balance as at 01/07/2020</b>	<b>\$0.00</b>
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### What has been added to your account

Purchase Price of Pension	\$100,000.00
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### What has been deducted from your account

Pension Payments During Period	\$2,200.00
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<b>New Earnings</b>	<b>\$7,549.53</b>
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<b>Closing Balance at 30/06/2021</b>	<b>\$105,349.53</b>
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### ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$105,349.53
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

### YOUR TAX COMPONENTS

Tax Free Component	\$105,349.53
Tax Free Proportion %	100.00%
Taxable Component	\$0.00

# Member Statement

For the year ended 30 June 2021

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## YOUR BENEFICIARY(s) - Mr Mark Pitt

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No beneficiaries have been recorded.

## FUND CONTACT DETAILS

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### Mark Pitt

62 Tulloh Street  
WILLOUGHBY NSW 2068

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## ADMINISTRATOR CONTACT DETAILS

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### Mark Pitt

62 Tulloh Street  
WILLOUGHBY NSW 2068

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# **Minutes of Meeting of the Sole Director of Red Energy Creative Pty Ltd (ACN 003 950 543) as Trustee for The Pitz Super Fund**

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**Held at:**

**Held on:**

**Present:**

Mark Pitt

**Minutes:**

The Chair reported that the minutes of the previous meeting had been signed as a true record.

The company acts as trustee of The Pitz Super Fund.

**Financial Statements:**

It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the sole director of the trustee company, the superannuation fund is a non-reporting entity and therefore is not required to comply with all the Australian Accounting Standards.

The Chair tabled the financial statements and notes to the financial statements of the superannuation fund in respect of the year ended 30th June 2021 and it was resolved that such statements be and are hereby adopted as tabled.

**Trustee Declaration:**

It was resolved that the trustee declaration included in the superannuation fund's financial statements be signed.

**Income Tax Return:**

Being satisfied that the fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30th June 2021, it was resolved that, once the audit has been finalised and the audit report issued, the annual return be approved and signed by the trustee and lodged with the Australian Taxation Office by TTO Chartered Accountants.

**Investment Strategy:** The allocation of the fund's assets and the fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments, the ability of the fund to discharge its existing liabilities and the provision of insurance cover for fund members, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the fund and its members. Accordingly, no changes to the investment strategy were required.

**Allocation of Income:** It was resolved that the income of the fund would be allocated to the members in accordance with the fund's trust deed, on a fair and reasonable basis.

**Investment Acquisitions/Disposals:** It was resolved to ratify the investment acquisitions and disposals throughout the financial year ended 30th June 2021.

19/10/2020	BUY	Lot 9, Smith Street, Naracoorte	54,738.34
19/10/2020	BUY	Lot 10, Smith Street, Naracoorte	55,788.34
12/04/2021	SELL	Lot 3, Smith Street, Naracoorte SA	326,499.94

**Auditors and Tax Agents:** It was resolved that Tony Boys will continue acting as auditor and TTO Chartered Accountants will continue as tax agent of the fund for the year ending 30th June 2022.

**Director's Status:** The sole director confirmed that they are qualified to act as a director of the trustee company and that they are not a disqualified person as defined by s120 of the SISA.

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting was closed.

**Signed as a true and correct record**

**Chairperson:**

**Date:**

## Notice of intent to claim a tax deduction for superannuation contributions

### Section A: Your details

<b>1 Tax File Number</b>	On file
<b>2 Name</b>	Mr Mark Pitt
<b>3 Date of Birth</b>	29/12/1953
<b>4 Current postal address</b>	62 Tulloh Street WILLOUGHBY NSW 2068

**5 Daytime phone number**

### Section B: Contribution Details

<b>6 Fund Name</b>	The Pitz Super Fund
<b>7 Fund Australian Business Number (ABN)</b>	12 893 200 379
<b>8 Member account number</b>	00001
<b>9 Personal contribution details</b>	
Financial year ended	30/06/2021
My total personal contributions to this fund for the financial year	\$100,000.00
Amount of these contributions I will be claiming as a tax deduction	\$0.00

### Section C: Declaration

#### Intention to claim a tax deduction

I am lodging this notice before both of the following dates:

- the day I lodged my income tax return for the year stated in section B, and
- the end of the income year after the year stated in section B.

At the time of completing this notice:

- I intend to claim the personal contributions stated in section B as a tax deduction.
- I am a member of the fund or RSA stated in section B
- The fund or RSA provider stated in section B still holds these contributions
- This trustee or RSA providers has not begun to pay a superannuation income stream based in whole or part on these contributions
- I have not included these contributions in an earlier notice.

The information given on this notice is correct and complete.

**Name** Mr Mark Pitt

**Signature**

**Date**

30/06/2021

Mr Mark Pitt  
62 Tulloh Street  
WILLOUGHBY NSW 2068

Dear Mr Pitt

**Superannuation Contributions**  
**The Pitz Super Fund**

We hereby acknowledge receipt of your Notice pursuant to Section 290-170 of the Income Tax Assessment Act.

We confirm the following information:

<b>Amount of contributions made for the year ended 30/06/2021</b>	\$100,000.00
<b>Amount of contributions to be claimed as an income tax deduction.</b>	\$0.00

If you believe the amounts stated above are incorrect or are not in accordance with your original Notice, please contact the Trustees immediately.

Yours sincerely,

---

Mr Mark Pitt  
Red Energy Creative Pty Ltd  
Trustee



**Who should complete this annual return?**

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2021* (NAT 71287).

- ! The *Self-managed superannuation fund annual return instructions 2021* (NAT 71606) (the instructions) can assist you to complete this annual return.
- The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via [ABR.gov.au](http://ABR.gov.au) or complete the Change of details for superannuation entities form (NAT 3036).

**To complete this annual return**

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

S M I T H S T

- Place X in ALL applicable boxes.

➤ Postal address for annual returns:

Australian Taxation Office  
GPO Box 9845  
[insert the name and postcode  
of your capital city]

For example;

Australian Taxation Office  
GPO Box 9845  
SYDNEY NSW 2001

**Section A: Fund information**

**1 Tax file number (TFN)** On File

- ! The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

➤ To assist processing, write the fund's TFN at the top of pages 3, 5, 7 and 9.

**2 Name of self-managed superannuation fund (SMSF)**

The Pitz Super Fund

**3 Australian business number (ABN) (if applicable)** 12893200379

**4 Current postal address**

62 Tulloh Street

Suburb/town

WILLOUGHBY

State/territory

NSW

Postcode

2068

**5 Annual return status**

Is this an amendment to the SMSF's 2021 return?

A No ☐ Yes ☐

Is this the first required return for a newly registered SMSF?

B No ☒ Yes ☐

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## 6 SMSF auditor

Auditor's name

Title: Mr ☒ Mrs ☐ Miss ☐ Ms ☐ Other

Family name

**Boys**

First given name

**Tony**

Other given names

SMSF Auditor Number

**100014140**

Auditor's phone number

**0410712708**

Postal address

**PO BOX 3376**

Suburb/town

**RUNDLE MALL**

State/territory

**SA**

Postcode

**5000**

Date audit was completed **A**  Day  Month  Year

Was Part A of the audit report qualified?

**B** No ☐ Yes ☐

Was Part B of the audit report qualified?

**C** No ☐ Yes ☐

If Part B of the audit report was qualified, have the reported issues been rectified?

**D** No ☐ Yes ☐

## 7 Electronic funds transfer (EFT)

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

### A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number  Fund account number

Fund account name

I would like my tax refunds made to this account. ☐ Go to C.

### B Financial institution account details for tax refunds

This account is used for tax refunds. You can provide a tax agent account here.

BSB number  Account number

Account name

### C Electronic service address alias

Provide the electronic service address alias (ESA) issued by your SMSF messaging provider. (For example, SMSFdataESAAlias). See instructions for more information.

**SuperMate**



Fund's tax file number (TFN) **On File**

**8 Status of SMSF**

Australian superannuation fund

**A** No ☐ Yes ☒

Fund benefit structure **B** **A** Code

Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts?

**C** No ☐ Yes ☒

**9 Was the fund wound up during the income year?**

No ☒ Yes ☐ If yes, provide the date on which the fund was wound up  Day  Month  Year  Have all tax lodgment and payment obligations been met? No ☐ Yes ☐

**10 Exempt current pension income**

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

☒ To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.

No ☐ Go to Section B: Income.

Yes ☒ Exempt current pension income amount **A**  ~~00~~

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B** ☒

Unsegregated assets method **C** ☐ Was an actuarial certificate obtained? **D** Yes ☐

Did the fund have any other income that was assessable?

**E** Yes ☐ Go to Section B: Income.

No ☒ Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

☒ If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.



## Section B: Income

- Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

### 11 Income

Did you have a capital gains tax (CGT) event during the year?

**G** No ☐ Yes ☐

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2021*.

Have you applied an exemption or rollover?

**M** No ☐ Yes ☐

Code

☐

Net capital gain **A** \$

Gross rent and other leasing and hiring income **B** \$

Gross interest **C** \$

Forestry managed investment scheme income **X** \$

Gross foreign income

**D1** \$

Net foreign income **D** \$

Loss

☐

Australian franking credits from a New Zealand company

**E** \$

Transfers from foreign funds

**F** \$

Number

Gross payments where ABN not quoted

**H** \$

Gross distribution from partnerships

**I** \$

Loss

☐

\*Unfranked dividend amount

**J** \$

\*Franked dividend amount

**K** \$

\*Dividend franking credit

**L** \$

\*Gross trust distributions

**M** \$

Code

☐

#### Calculation of assessable contributions

Assessable employer contributions

**R1** \$

plus Assessable personal contributions

**R2** \$

plus \*\*No-TFN-quoted contributions

**R3** \$

(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST

**R6** \$

**Assessable contributions**  
(**R1** plus **R2**  
plus **R3** less **R6**)

**R** \$

#### Calculation of non-arm's length income

\*Net non-arm's length private company dividends

**U1** \$

plus \*Net non-arm's length trust distributions

**U2** \$

plus \*Net other non-arm's length income

**U3** \$

**Net non-arm's length income**  
(subject to 45% tax rate)  
(**U1** plus **U2** plus **U3**)

**U** \$

\*Other income

**S** \$

\*Assessable income due to changed tax status of fund

**T** \$

Code

☐

#This is a mandatory label.

\*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

**GROSS INCOME**  
(Sum of labels **A** to **U**)

**W** \$

Loss

☐

Exempt current pension income

**Y** \$

**TOTAL ASSESSABLE INCOME**  
(**W** less **Y**)

**V** \$

Loss

☐

**Section C: Deductions and non-deductible expenses****12 Deductions and non-deductible expenses**

- Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

	DEDUCTIONS		NON-DEDUCTIBLE EXPENSES
Interest expenses within Australia	<b>A1</b> \$ <input type="text" value="0"/>		<b>A2</b> \$ <input type="text" value="0"/>
Interest expenses overseas	<b>B1</b> \$ <input type="text" value="0"/>		<b>B2</b> \$ <input type="text" value="0"/>
Capital works expenditure	<b>D1</b> \$ <input type="text" value="0"/>		<b>D2</b> \$ <input type="text" value="0"/>
Decline in value of depreciating assets	<b>E1</b> \$ <input type="text" value="0"/>		<b>E2</b> \$ <input type="text" value="0"/>
Insurance premiums – members	<b>F1</b> \$ <input type="text" value="0"/>		<b>F2</b> \$ <input type="text" value="0"/>
SMSF auditor fee	<b>H1</b> \$ <input type="text" value="980"/>		<b>H2</b> \$ <input type="text" value="164"/>
Investment expenses	<b>I1</b> \$ <input type="text" value="0"/>		<b>I2</b> \$ <input type="text" value="6,197"/>
Management and administration expenses	<b>J1</b> \$ <input type="text" value="1,334"/>		<b>J2</b> \$ <input type="text" value="224"/>
Forestry managed investment scheme expense	<b>U1</b> \$ <input type="text" value="0"/>		<b>U2</b> \$ <input type="text" value="0"/>
Other amounts	<b>L1</b> \$ <input type="text" value="2,117"/>	Code <input type="text" value="O"/>	<b>L2</b> \$ <input type="text" value="719"/>
Tax losses deducted	<b>M1</b> \$ <input type="text" value="0"/>		

**TOTAL DEDUCTIONS****N** \$ (Total **A1** to **M1**)**TOTAL NON-DEDUCTIBLE EXPENSES****Y** \$ (Total **A2** to **L2**)**#TAXABLE INCOME OR LOSS****O** \$ (TOTAL ASSESSABLE INCOME less  
TOTAL DEDUCTIONS)

Loss

**TOTAL SMSF EXPENSES****Z** \$ 

(N plus Y)

#This is a mandatory label.



## Section D: Income tax calculation statement

### #Important:

Section B label **R3**, Section C label **O** and Section D labels **A, T1, J, T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

### 13 Calculation statement

Please refer to the *Self-managed superannuation fund annual return instructions 2021* on how to complete the calculation statement.

#Taxable income **A** \$  (an amount must be included even if it is zero)

#Tax on taxable income **T1** \$  (an amount must be included even if it is zero)

#Tax on no-TFN-quoted contributions **J** \$  (an amount must be included even if it is zero)

Gross tax **B** \$

(T1 plus J)

Foreign income tax offset **C1** \$

Rebates and tax offsets **C2** \$

Non-refundable non-carry forward tax offsets **C** \$  (C1 plus C2)

#### SUBTOTAL 1

**T2** \$

(B less C – cannot be less than zero)

Early stage venture capital limited partnership tax offset **D1** \$

Early stage venture capital limited partnership tax offset carried forward from previous year **D2** \$

Early stage investor tax offset **D3** \$

Early stage investor tax offset carried forward from previous year **D4** \$

Non-refundable carry forward tax offsets **D** \$  (D1 plus D2 plus D3 plus D4)

SUBTOTAL 2 **T3** \$  (T2 less D – cannot be less than zero)

Complying fund's franking credits tax offset **E1** \$

No-TFN tax offset **E2** \$

National rental affordability scheme tax offset **E3** \$

Exploration credit tax offset **E4** \$

Refundable tax offsets **E** \$  (E1 plus E2 plus E3 plus E4)

#TAX PAYABLE **T5** \$

(T3 less E – cannot be less than zero)

#### Section 102AAM interest charge

**G** \$

Credit for interest on early payments –  
amount of interest**H1 \$** Credit for tax withheld – foreign resident  
withholding (excluding capital gains)**H2 \$** Credit for tax withheld – where ABN  
or TFN not quoted (non-individual)**H3 \$** Credit for TFN amounts withheld from  
payments from closely held trusts**H5 \$** 

Credit for interest on no-TFN tax offset

**H6 \$** Credit for foreign resident capital gains  
withholding amounts**H8 \$** 

Eligible credits

**H \$** 

(H1 plus H2 plus H3 plus H5 plus H6 plus H8)



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#Tax offset refunds

(Remainder of refundable tax offsets)

**I \$** (unused amount from label E –  
an amount must be included even if it is zero)

PAYG instalments raised

**K \$** 

Supervisory levy

**L \$** 

Supervisory levy adjustment for wound up funds

**M \$** 

Supervisory levy adjustment for new funds

**N \$** **AMOUNT DUE OR REFUNDABLE**A positive amount at **S** is what you owe,  
while a negative amount is refundable to you.**S \$** 

(T5 plus G less H less I less K plus L less M plus N)

#This is a mandatory label.

## Section E: Losses

### 14 Losses

**!** If total loss is greater than \$100,000,  
complete and attach a *Losses*  
*schedule 2021*.Tax losses carried forward  
to later income years**U \$**  ~~0~~Net capital losses carried  
forward to later income years**V \$**  ~~10,233~~

Section F: Member information

MEMBER 1

Title: Mr ☒ Mrs ☐ Miss ☐ Ms ☐ Other

Family name  
**Pitt**

First given name **Mark** Other given names

Member's TFN **On File** Date of birth **29** **12** **1953**

Contributions OPENING ACCOUNT BALANCE \$ **411,451.27**

Refer to instructions for completing these labels.

Employer contributions  
**A** \$ **0.00**

ABN of principal employer  
**A1**

Personal contributions  
**B** \$ **100,000.00**

CGT small business retirement exemption  
**C** \$ **0.00**

CGT small business 15-year exemption amount  
**D** \$ **0.00**

Personal injury election  
**E** \$ **0.00**

Spouse and child contributions  
**F** \$ **0.00**

Other third party contributions  
**G** \$ **0.00**

Proceeds from primary residence disposal  
**H** \$ **0.00**

Receipt date **H1**  /  /

Assessable foreign superannuation fund amount  
**I** \$ **0.00**

Non-assessable foreign superannuation fund amount  
**J** \$ **0.00**

Transfer from reserve: assessable amount  
**K** \$ **0.00**

Transfer from reserve: non-assessable amount  
**L** \$ **0.00**

Contributions from non-complying funds and previously non-complying funds  
**T** \$ **0.00**

Any other contributions (including Super Co-contributions and Low Income Super Amounts)  
**M** \$ **0.00**

TOTAL CONTRIBUTIONS **N** \$ **100,000.00**  
(Sum of labels **A** to **M**)

Other transactions

Allocated earnings or losses **O** \$ **50,494.84**

Loss ☐

Accumulation phase account balance  
**S1** \$ **0.00**

Inward rollovers and transfers  
**P** \$ **0.00**

Retirement phase account balance – Non CDBIS  
**S2** \$ **529,579.11**

Outward rollovers and transfers  
**Q** \$ **0.00**

Retirement phase account balance – CDBIS  
**S3** \$ **0.00**

Lump Sum payments  
**R1** \$ **0.00**

Income stream payments  
**R2** \$ **32,367.00**

Code ☐

Code **M**

**0** TRIS Count

CLOSING ACCOUNT BALANCE **S** \$ **529,579.11**  
(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1** \$ **0.00**

Retirement phase value **X2** \$ **0.00**

Outstanding limited recourse borrowing arrangement amount **Y** \$ **0.00**

**MEMBER 2**Title: Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other Family name First given name Other given names **Member's TFN**See the Privacy note in the Declaration. 

Date of birth

Day Month Year **Contributions**OPENING ACCOUNT BALANCE \$ **!** Refer to instructions for completing these labels.

Employer contributions

**A** \$ 

ABN of principal employer

**A1** 

Personal contributions

**B** \$ 

CGT small business retirement exemption

**C** \$ 

CGT small business 15-year exemption amount

**D** \$ 

Personal injury election

**E** \$ 

Spouse and child contributions

**F** \$ 

Other third party contributions

**G** \$ 

Proceeds from primary residence disposal

**H** \$ 

Receipt date

Day Month Year **H1**

Assessable foreign superannuation fund amount

**I** \$ 

Non-assessable foreign superannuation fund amount

**J** \$ 

Transfer from reserve: assessable amount

**K** \$ 

Transfer from reserve: non-assessable amount

**L** \$ Contributions from non-complying funds  
and previously non-complying funds**T** \$ Any other contributions  
(including Super Co-contributions and  
Low Income Super Amounts)**M** \$ **TOTAL CONTRIBUTIONS N** \$ (Sum of labels **A** to **M**)**Other transactions**Allocated earnings  
or losses**O** \$ Inward  
rollovers and  
transfers**P** \$ Outward  
rollovers and  
transfers**Q** \$ Lump Sum  
payments**R1** \$ Income  
stream  
payments**R2** \$ 

Loss

Code

Code

Accumulation phase account balance

**S1** \$ Retirement phase account balance  
– Non CDBIS**S2** \$ Retirement phase account balance  
– CDBIS**S3** \$  TRIS Count**CLOSING ACCOUNT BALANCE S** \$ 

(\$1 plus \$2 plus \$3)

Accumulation phase value **X1** \$ Retirement phase value **X2** \$ Outstanding limited recourse  
borrowing arrangement amount **Y** \$





MEMBER 3

Title: Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other

Family name

First given name  Other given names

Member's TFN  See the Privacy note in the Declaration.  Date of birth

Contributions  OPENING ACCOUNT BALANCE \$  0.00

Refer to instructions for completing these labels.

Employer contributions  
A \$  0.00

ABN of principal employer  
A1

Personal contributions  
B \$  0.00

CGT small business retirement exemption  
C \$  0.00

CGT small business 15-year exemption amount  
D \$  0.00

Personal injury election  
E \$  0.00

Spouse and child contributions  
F \$  0.00

Other third party contributions  
G \$  0.00

Proceeds from primary residence disposal  
H \$  0.00

Receipt date  
H1  /  /

Assessable foreign superannuation fund amount  
I \$  0.00

Non-assessable foreign superannuation fund amount  
J \$  0.00

Transfer from reserve: assessable amount  
K \$  0.00

Transfer from reserve: non-assessable amount  
L \$  0.00

Contributions from non-complying funds and previously non-complying funds  
T \$  0.00

Any other contributions (including Super Co-contributions and Low Income Super Amounts)  
M \$  0.00

TOTAL CONTRIBUTIONS N \$  0.00  
(Sum of labels A to M)

Other transactions

Accumulation phase account balance  
S1 \$  0.00  
Retirement phase account balance – Non CDBIS  
S2 \$  0.00  
Retirement phase account balance – CDBIS  
S3 \$  0.00

0 TRIS Count

Allocated earnings or losses  
O \$  0.00  
Inward rollovers and transfers  
P \$  0.00  
Outward rollovers and transfers  
Q \$  0.00  
Lump Sum payments  
R1 \$  0.00  
Income stream payments  
R2 \$  0.00

Loss

Code

Code

CLOSING ACCOUNT BALANCE S \$  0.00  
(S1 plus S2 plus S3)

Accumulation phase value X1 \$  0.00

Retirement phase value X2 \$  0.00

Outstanding limited recourse borrowing arrangement amount Y \$  0.00



**MEMBER 4**Title: Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other Family name First given name Other given names **Member's TFN**See the Privacy note in the Declaration. 

Date of birth

Day Month Year **Contributions**OPENING ACCOUNT BALANCE \$  Refer to instructions for completing these labels.

Employer contributions

**A** \$ 

ABN of principal employer

**A1** 

Personal contributions

**B** \$ 

CGT small business retirement exemption

**C** \$ 

CGT small business 15-year exemption amount

**D** \$ 

Personal injury election

**E** \$ 

Spouse and child contributions

**F** \$ 

Other third party contributions

**G** \$ 

Proceeds from primary residence disposal

**H** \$ 

Receipt date

Day Month Year **H1**

Assessable foreign superannuation fund amount

**I** \$ 

Non-assessable foreign superannuation fund amount

**J** \$ 

Transfer from reserve: assessable amount

**K** \$ 

Transfer from reserve: non-assessable amount

**L** \$ Contributions from non-complying funds  
and previously non-complying funds**T** \$ Any other contributions  
(including Super Co-contributions and  
Low Income Super Amounts)**M** \$ **TOTAL CONTRIBUTIONS N** \$ (Sum of labels **A** to **M**)**Other transactions**Allocated earnings  
or losses**O** \$ 

Loss

☐Inward  
rollovers and  
transfers**P** \$ Outward  
rollovers and  
transfers**Q** \$ Lump Sum  
payments**R1** \$ Income  
stream  
payments**R2** \$ 

Code

☐

Code

☐

Accumulation phase account balance

**S1** \$ Retirement phase account balance  
– Non CDBIS**S2** \$ Retirement phase account balance  
– CDBIS**S3** \$  TRIS Count**CLOSING ACCOUNT BALANCE S** \$ (\$**S1** plus **S2** plus **S3**)Accumulation phase value **X1** \$ Retirement phase value **X2** \$ Outstanding limited recourse  
borrowing arrangement amount **Y** \$ **OFFICIAL: Sensitive** (when completed)

## Section G: Supplementary member information

### MEMBER 5

Title: Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other

Family name

First given name

Other given names

### Member's TFN

See the Privacy note in the Declaration.

### Date of birth

Day / Month / Year  
 /  /

### If deceased, date of death

Day / Month / Year  
 /  /

Code

Account status

### Contributions

OPENING ACCOUNT BALANCE \$  0.00

Refer to instructions for completing these labels.

Employer contributions

**A** \$  0.00

ABN of principal employer

**A1**

Personal contributions

**B** \$  0.00

CGT small business retirement exemption

**C** \$  0.00

CGT small business 15-year exemption amount

**D** \$  0.00

Personal injury election

**E** \$  0.00

Spouse and child contributions

**F** \$  0.00

Other third party contributions

**G** \$  0.00

Proceeds from primary residence disposal

**H** \$  0.00

Receipt date

Day / Month / Year  
**H1**  /  /

Assessable foreign superannuation fund amount

**I** \$  0.00

Non-assessable foreign superannuation fund amount

**J** \$  0.00

Transfer from reserve: assessable amount

**K** \$  0.00

Transfer from reserve: non-assessable amount

**L** \$  0.00

Contributions from non-complying funds  
and previously non-complying funds

**T** \$  0.00

Any other contributions  
(including Super Co-contributions and  
Low Income Super Amounts)

**M** \$  0.00

TOTAL CONTRIBUTIONS **N** \$  0.00

(Sum of labels **A** to **M**)

### Other transactions

Allocated earnings  
or losses

**O** \$  0.00

Loss

Accumulation phase account balance

**S1** \$  0.00

Retirement phase account balance  
– Non CDBIS

**S2** \$  0.00

Retirement phase account balance  
– CDBIS

**S3** \$  0.00

Inward  
rollovers and  
transfers

**P** \$  0.00

Outward  
rollovers and  
transfers

**Q** \$  0.00

Lump Sum  
payments

**R1** \$  0.00

Income  
stream  
payments

**R2** \$  0.00

Code

Code

0 TRIS Count

CLOSING ACCOUNT BALANCE **S** \$  0.00

(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1** \$  0.00

Retirement phase value **X2** \$  0.00

Outstanding limited recourse  
borrowing arrangement amount **Y** \$  0.00

**MEMBER 6**Title: Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other Family name Account status ☐Code ☐First given name Other given names **Member's TFN**

See the Privacy note in the Declaration.

**Date of birth**Day  / Month  / Year **If deceased, date of death**Day  / Month  / Year **Contributions**OPENING ACCOUNT BALANCE \$ **!** Refer to instructions for completing these labels.

Employer contributions

**A** \$ 

ABN of principal employer

**A1** 

Personal contributions

**B** \$ 

CGT small business retirement exemption

**C** \$ 

CGT small business 15-year exemption amount

**D** \$ 

Personal injury election

**E** \$ 

Spouse and child contributions

**F** \$ 

Other third party contributions

**G** \$ 

Proceeds from primary residence disposal

**H** \$ 

Receipt date

Day  / Month  / Year 

Assessable foreign superannuation fund amount

**I** \$ 

Non-assessable foreign superannuation fund amount

**J** \$ 

Transfer from reserve: assessable amount

**K** \$ 

Transfer from reserve: non-assessable amount

**L** \$ Contributions from non-complying funds  
and previously non-complying funds**T** \$ Any other contributions  
(including Super Co-contributions and  
Low Income Super Amounts)**M** \$ **TOTAL CONTRIBUTIONS N** \$ (Sum of labels **A** to **M**)**Other transactions**Allocated earnings  
or losses**O** \$ Loss ☐Inward  
rollovers and  
transfers**P** \$ Outward  
rollovers and  
transfers**Q** \$ Lump Sum  
payments**R1** \$ Income  
stream  
payments**R2** \$ Code ☐Code ☐

Accumulation phase account balance

**S1** \$ Retirement phase account balance  
– Non CDBIS**S2** \$ Retirement phase account balance  
– CDBIS**S3** \$  TRIS Count**CLOSING ACCOUNT BALANCE S** \$ (\$**S1** plus **S2** plus **S3**)Accumulation phase value **X1** \$ Retirement phase value **X2** \$ Outstanding limited recourse  
borrowing arrangement amount **Y** \$ **OFFICIAL: Sensitive** (when completed)

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## MEMBER 7

Title: Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other

Family name

First given name

Other given names

### Member's TFN

See the Privacy note in the Declaration.

### Date of birth

Day  / Month  / Year

### If deceased, date of death

Day  / Month  / Year

Code

Account status

## Contributions

OPENING ACCOUNT BALANCE \$

**!** Refer to instructions for completing these labels.

Employer contributions

**A** \$

ABN of principal employer

**A1**

Personal contributions

**B** \$

CGT small business retirement exemption

**C** \$

CGT small business 15-year exemption amount

**D** \$

Personal injury election

**E** \$

Spouse and child contributions

**F** \$

Other third party contributions

**G** \$

Proceeds from primary residence disposal

**H** \$

Receipt date

Day  / Month  / Year

Assessable foreign superannuation fund amount

**I** \$

Non-assessable foreign superannuation fund amount

**J** \$

Transfer from reserve: assessable amount

**K** \$

Transfer from reserve: non-assessable amount

**L** \$

Contributions from non-complying funds  
and previously non-complying funds

**T** \$

Any other contributions  
(including Super Co-contributions and  
Low Income Super Amounts)

**M** \$

TOTAL CONTRIBUTIONS **N** \$

(Sum of labels **A** to **M**)

## Other transactions

Allocated earnings  
or losses

**O** \$

Loss

Accumulation phase account balance

**S1** \$

Retirement phase account balance  
– Non CDBIS

**S2** \$

Retirement phase account balance  
– CDBIS

**S3** \$

Inward  
rollovers and  
transfers

**P** \$

Outward  
rollovers and  
transfers

**Q** \$

Lump Sum  
payments

**R1** \$

Income  
stream  
payments

**R2** \$

Code

Code

TRIS Count

CLOSING ACCOUNT BALANCE **S** \$

(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse  
borrowing arrangement amount **Y** \$



**MEMBER 8**Title: Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other Family name Account status ☐Code ☐First given name Other given names **Member's TFN**

See the Privacy note in the Declaration.

**Date of birth**Day  / Month  / Year **If deceased, date of death**Day  / Month  / Year **Contributions**OPENING ACCOUNT BALANCE \$ **!** Refer to instructions for completing these labels.

Employer contributions

**A** \$ 

ABN of principal employer

**A1** 

Personal contributions

**B** \$ 

CGT small business retirement exemption

**C** \$ 

CGT small business 15-year exemption amount

**D** \$ 

Personal injury election

**E** \$ 

Spouse and child contributions

**F** \$ 

Other third party contributions

**G** \$ 

Proceeds from primary residence disposal

**H** \$ 

Receipt date

**H1** Day  / Month  / Year 

Assessable foreign superannuation fund amount

**I** \$ 

Non-assessable foreign superannuation fund amount

**J** \$ 

Transfer from reserve: assessable amount

**K** \$ 

Transfer from reserve: non-assessable amount

**L** \$ Contributions from non-complying funds  
and previously non-complying funds**T** \$ Any other contributions  
(including Super Co-contributions and  
Low Income Super Amounts)**M** \$ **TOTAL CONTRIBUTIONS N** \$ (Sum of labels **A** to **M**)**Other transactions**Allocated earnings  
or losses**O** \$ Loss ☐Inward  
rollovers and  
transfers**P** \$ Outward  
rollovers and  
transfers**Q** \$ Lump Sum  
payments**R1** \$ Income  
stream  
payments**R2** \$ Code Code ☐

Accumulation phase account balance

**S1** \$ Retirement phase account balance  
– Non CDBIS**S2** \$ Retirement phase account balance  
– CDBIS**S3** \$  TRIS Count**CLOSING ACCOUNT BALANCE S** \$ (\$**S1** plus **S2** plus **S3**)Accumulation phase value **X1** \$ Retirement phase value **X2** \$ Outstanding limited recourse  
borrowing arrangement amount **Y** \$ **OFFICIAL: Sensitive** (when completed)

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## Section H: Assets and liabilities

### 15 ASSETS

#### 15a Australian managed investments

Listed trusts **A** \$

Unlisted trusts **B** \$

Insurance policy **C** \$

Other managed investments **D** \$

#### 15b Australian direct investments

##### Limited recourse borrowing arrangements

Australian residential real property

**J1** \$

Australian non-residential real property

**J2** \$

Overseas real property

**J3** \$

Australian shares

**J4** \$

Overseas shares

**J5** \$

Other

**J6** \$

Property count

**J7**

Cash and term deposits **E** \$

Debt securities **F** \$

Loans **G** \$

Listed shares **H** \$

Unlisted shares **I** \$

Limited recourse borrowing arrangements **J** \$

Non-residential real property **K** \$

Residential real property **L** \$

Collectables and personal use assets **M** \$

Other assets **O** \$

#### 15c Other investments

Crypto-Currency **N** \$

#### 15d Overseas direct investments

Overseas shares **P** \$

Overseas non-residential real property **Q** \$

Overseas residential real property **R** \$

Overseas managed investments **S** \$

Other overseas assets **T** \$

**TOTAL AUSTRALIAN AND OVERSEAS ASSETS** **U** \$   
(Sum of labels **A** to **T**)

#### 15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?

**A** No ☒

Yes ☐

\$

**15f Limited recourse borrowing arrangements**

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution?

**A** No ☐ Yes ☐

Did the members or related parties of the fund use personal guarantees or other security for the LRBA?

**B** No ☐ Yes ☐

**16 LIABILITIES**

Borrowings for limited recourse borrowing arrangements

**V1** \$  ~~00~~

Permissible temporary borrowings

**V2** \$  ~~00~~

Other borrowings

**V3** \$  ~~00~~

Borrowings **V** \$  ~~00~~

Total member closing account balances  
(total of all **CLOSING ACCOUNT BALANCES** from Sections F and G)

**W** \$  ~~00~~

Reserve accounts **X** \$  ~~00~~

Other liabilities **Y** \$  ~~00~~

**TOTAL LIABILITIES Z** \$  ~~00~~

**Section I: Taxation of financial arrangements**

**17 Taxation of financial arrangements (TOFA)**

Total TOFA gains **H** \$  ~~00~~

Total TOFA losses **I** \$  ~~00~~

**Section J: Other information**

**Family trust election status**

If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2020–21 income year, write **2021**).

**A**

If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2021*.

**B**

**Interposed entity election status**

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2021* for each election.

**C**

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2021*.

**D**



## Section K: Declarations

Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

### Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

### Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to [ato.gov.au/privacy](https://ato.gov.au/privacy)

### TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Date  Day  /  Month  /  Year

### Preferred trustee or director contact details:

Title: Mr ☒ Mrs ☐ Miss ☐ Ms ☐ Other

Family name

**Pitt**

First given name

**Mark**

Other given names

Phone number

Email address

Non-individual trustee name (if applicable)

**Red Energy Creative Pty Ltd**

ABN of non-individual trustee **98003950543**

Time taken to prepare and complete this annual return  Hrs

**!** The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

### TAX AGENT'S DECLARATION:

I declare that the *Self-managed superannuation fund annual return 2021* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date  Day  /  Month  /  Year

### Tax agent's contact details

Title: Mr ☒ Mrs ☐ Miss ☐ Ms ☐ Other

Family name

**Tonellato**

First given name

**David**

Other given names

Tax agent's practice

**TTO Chartered Accountants**

Tax agent's phone number

**0882119426**

Reference number

**1003158**

Tax agent number

**25809482**

# Trial Balance

As at 30 June 2021

Account Number	Account Description	Units	2021		2020	
			Debit \$	Credit \$	Debit \$	Credit \$
<b>106</b>	<b>Pension Member Balance</b>					
106 00002	Pitt, Mark (00001) NC - ACCOUNT RETIREMENT PENSION			-		321,632.83
106 00003	Pitt, Mark (00001) ACCOUNT RETIREMENT PENSION			312,207.52		-
106 00004	Pitt, Mark (00001) ACCOUNT RETIREMENT PENSION			99,243.75		-
<b>210</b>	<b>Property - Commercial</b>					
210 0058	Lot 3, Smith Street, Naracoorte SA		-		280,000.00	
210 1000	Lot 9, Smith Street, Naracoorte	1.0000	54,000.00		-	
210 10001	Lot 10, Smith Street, Naracoorte	1.0000	55,000.00		-	
<b>290</b>	<b>Cash at Bank</b>					
290 0001	Cash at Bank - Main (Fund)		453,711.75		131,696.38	
<b>450</b>	<b>Provisions for Tax - Fund</b>					
450 0008	Provision for GST (Fund)			33,534.56		1,581.03
450 0009	Provision for Income Tax (Fund)			(401.92)		(1,335.92)
<b>610</b>	<b>Property - Commercial</b>					
610 0058	Lot 3, Smith Street, Naracoorte SA			12,259.46		20,046.72
610 1000	Lot 9, Smith Street, Naracoorte			4,393.50		-
<b>690</b>	<b>Cash at Bank</b>					
690 0001	Cash at Bank - Main (Fund)			199.11		194.85
<b>700</b>	<b>Member Non-Concessional Contributions</b>					
700 00001	Pitt, Mark			100,000.00		-
<b>701</b>	<b>Self-Employed Non-Concessional Contributions</b>					
701 00001	Pitt, Mark			-		100,000.00
<b>705</b>	<b>Member Rollovers Received</b>					
705 00001	Pitt, Mark			-		321,632.83
<b>780</b>	<b>Market Movement Non-Realised</b>					
780 0013	Market Movement Non-Realised - Real Property			(1,526.68)		(10,000.00)
<b>785</b>	<b>Market Movement Realised</b>					
785 0013	Market Movement Realised - Real Property			46,499.94		-
<b>801</b>	<b>Fund Administration Expenses</b>					
801 0001	Accountancy Fees		1,558.00		1,476.00	
801 0005	Audit Fees		1,144.00		1,078.00	

## Trial Balance

As at 30 June 2021

Account Number	Account Description	Units	2021		2020	
			Debit \$	Credit \$	Debit \$	Credit \$
<b>803</b>	<b>Property / Real Estate Expenses - Commercial 1</b>					
803 0003	Property - Commercial 1 - Body Corporate Fees		195.86		259.09	
803 0004	Property - Commercial 1 - Cleaning		70.00		-	
803 0006	Property - Commercial 1 - Electricity		-		290.16	
803 0009	Property - Commercial 1 - Insurance		1,409.66		1,328.89	
803 0012	Property - Commercial 1 - Legal Expenses		-		440.00	
803 0016	Property - Commercial 1 - Rates		1,422.89		2,265.85	
803 0017	Property - Commercial 1 - Other		296.85		-	
803 0022	Property - Commercial 1 - Valuation Fee		-		350.00	
803 0023	Property - Commercial 1 - Water Charges		505.39		676.12	
<b>804</b>	<b>Property / Real Estate Expenses - Commercial 2</b>					
804 0003	Property - Commercial 2 - Body Corporate Fees		259.09		-	
804 0016	Property - Commercial 2 - Rates		248.79		-	
804 0017	Property - Commercial 2 - Other		200.00		-	
804 0023	Property - Commercial 2 - Water Charges		421.65		-	
<b>805</b>	<b>Property / Real Estate Expenses - Commercial 3</b>					
805 0003	Property - Commercial 3 - Body Corporate Fees		231.82		-	
805 0016	Property - Commercial 3 - Rates		313.26		-	
805 0017	Property - Commercial 3 - Other		200.00		-	
805 0023	Property - Commercial 3 - Water Charges		421.65		-	
<b>824</b>	<b>Miscellaneous Expenses</b>					
824 0001	ATO Rounding Adjustment		(0.42)		0.02	
<b>825</b>	<b>Fund Lodgement Expenses</b>					
825 0003	ASIC Annual Return Fee		2,173.00		-	
825 0005	ATO Annual Return Fee - Supervisory levy		259.00		259.00	
<b>906</b>	<b>Pension Member Payments</b>					
906 00002	Pitt, Mark (00001) NC - ACCOUNT RETIREMENT PENSION		-		321,632.83	
906 00003	Pitt, Mark (00001) ACCOUNT RETIREMENT PENSION		18,105.00		(310,582.83)	
906 00004	Pitt, Mark (00001) ACCOUNT RETIREMENT PENSION		12,062.00		(99,050.00)	
906 00005	Pitt, Mark (00001) ACCOUNT RETIREMENT PENSION		(97,800.00)		-	
<b>925</b>	<b>Accumulation Member Payments</b>					
925 00001	Pitt, Mark		100,000.00		421,632.83	
			<b>606,409.24</b>	<b>606,409.24</b>	<b>753,752.34</b>	<b>753,752.34</b>

## General Ledger

As at 30 June 2021

Account Number	Account Description	Units	Amount \$	Opening \$	Closing \$
<b>000</b>	<b>Master Clearing Account</b>			-	-
<b>106</b>	<b>Pension Member Balance</b>			<b>411,451.27</b>	<b>411,451.27</b>
00003	Pitt, Mark (00001) ACCOUNT RETIREMENT PENSION			312,207.52	312,207.52
00004	Pitt, Mark (00001) ACCOUNT RETIREMENT PENSION			99,243.75	99,243.75
<b>199</b>	<b>Current Period Surplus</b>			-	<b>150,494.84</b>
<b>210</b>	<b>Property - Commercial</b>			<b>280,000.00</b>	<b>109,000.00</b>
210 0058	Lot 3, Smith Street, Naracoorte SA			280,000.00	-
	1/07/2020 1.0000				
	12/04/2021 (1.0000)		(326,499.94) Sale of Lot 3, Smith Street, Naracoorte SA		
	30/06/2021 -		46,499.94 Realised market movement		
	-				
210 1000	Lot 9, Smith Street, Naracoorte			-	54,000.00
	1/07/2020 -				
	19/10/2020 1.0000		54,738.34 Purchase of Lot 9, Smith Street, Naracoorte		
	30/06/2021 -		(738.34) Unrealised market movement		
	1.0000				
210	Lot 10, Smith Street, Naracoorte			-	55,000.00
	1/07/2020 -				
	19/10/2020 1.0000		55,788.34 Purchase of Lot 10, Smith Street, Naracoorte		
	30/06/2021 -		(788.34) Unrealised market movement		
	1.0000				
<b>290</b>	<b>Cash at Bank</b>			<b>131,696.38</b>	<b>453,711.75</b>
290 0001	Cash at Bank - Main (Fund)			131,696.38	453,711.75
	3/07/2020		(6,000.00) TRANSACT FUNDS TFR TO MRS R RANGONESE		
	6/07/2020		(5,000.00) TRANSACT FUNDS TFR TO MARK PITT [WITHDRAWAL - BANK		
	31/07/2020		5.07 MACQUARIE CMA INTEREST PAID		
	18/08/2020		(455.59) BPAY TO NARA LUCIN COUNCIL [B-PAY WITHDRAWAL]		
	24/08/2020		(150.16) BPAY TO SA WATER [B-PAY WITHDRAWAL]		
	24/08/2020		(963.00) BPAY TO TAX OFFICE PAYMENTS [B-PAY WITHDRAWAL]		
	31/08/2020		5.01 MACQUARIE CMA INTEREST PAID		
	10/09/2020		(2,173.00) BPAY TO ASIC [B-PAY WITHDRAWAL]		
	11/09/2020		(1,000.00) TRANSACT FUNDS TFR TO MARK PITT [WITHDRAWAL - BANK		
	17/09/2020		11,455.59 Shared Services DEWNR 100079000154		
	18/09/2020		(418.20) BPAY TO REVSA - ESL [B-PAY WITHDRAWAL]		
	30/09/2020		4.97 MACQUARIE CMA INTEREST PAID		
	6/10/2020		(77.00) TRANSACT FUNDS TFR TO ALLAN'S WASTE REMO		
	26/10/2020		(10,526.68) TRANSACT FUNDS TFR TO WESTLEY TRUST [WITHDRAWAL -		
	24/11/2020		(1,243.00) BPAY TO TAX OFFICE PAYMENTS [B-PAY WITHDRAWAL]		
	30/11/2020		(455.57) BPAY TO NARA LUCIN COUNCIL [B-PAY WITHDRAWAL]		
	30/11/2020		(104.42) BPAY TO NARA LUCIN COUNCIL [B-PAY WITHDRAWAL]		
	30/11/2020		(82.83) BPAY TO NARA LUCIN COUNCIL [B-PAY WITHDRAWAL]		
	30/11/2020		(285.00) TRANSACT FUNDS TFR TO COMMUNITY CORP SMI		
	30/11/2020		(285.00) TRANSACT FUNDS TFR TO COMMUNITY CORP SMI		
	30/11/2020		(255.00) TRANSACT FUNDS TFR TO COMMUNITY CORP SMI		
	4/12/2020		(140.55) BPAY TO SA WATER [B-PAY WITHDRAWAL]		
	4/12/2020		(140.55) BPAY TO SA WATER [B-PAY WITHDRAWAL]		
	14/12/2020		(150.16) BPAY TO SA WATER [B-PAY WITHDRAWAL]		
	16/12/2020		1,610.95 3438144 WBC OLP WICKHAMFLOWER RENT		
	31/12/2020		26.16 MACQUARIE CMA INTEREST PAID		
	28/01/2021		(1,550.63) BPAY TO AUSURE INSURANCE [B-PAY WITHDRAWAL]		

## General Ledger

As at 30 June 2021

Account Number	Account Description	Units	Amount \$	Opening \$	Closing \$
	29/01/2021		13.13 MACQUARIE CMA INTEREST PAID		
	4/02/2021		(1,672.00) TRANSACT FUNDS TFR TO TTO [WITHDRAWAL - BANK TRF]		
	4/02/2021		(1,144.00) TRANSACT FUNDS TFR TO TTO [WITHDRAWAL - BANK TRF]		
	9/02/2021		(150.16) BPAY TO SA WATER [B-PAY WITHDRAWAL]		
	9/02/2021		(140.55) BPAY TO SA WATER [B-PAY WITHDRAWAL]		
	9/02/2021		(140.55) BPAY TO SA WATER [B-PAY WITHDRAWAL]		
	9/02/2021		(1,562.00) TRANSACT FUNDS TFR TO TTO [WITHDRAWAL - BANK TRF]		
	10/02/2021		(2,000.00) TRANSACT FUNDS TFR TO MARK PITT [WITHDRAWAL - BANK		
	19/02/2021		1,079.00 ATO ATO007000014143674		
	25/02/2021		(455.57) BPAY TO NARA LUCIN COUNCIL [B-PAY WITHDRAWAL]		
	25/02/2021		(83.03) BPAY TO NARA LUCIN COUNCIL [B-PAY WITHDRAWAL]		
	25/02/2021		(104.42) BPAY TO NARA LUCIN COUNCIL [B-PAY WITHDRAWAL]		
	25/02/2021		(341.00) BPAY TO TAX OFFICE PAYMENTS [B-PAY WITHDRAWAL]		
	26/02/2021		9.94 MACQUARIE CMA INTEREST PAID		
	3/03/2021		1,610.95 3414780 WBC OLP WICKHAM FLOWER		
	25/03/2021		2,029.82 Shared Services DEWNR 100079000570		
	31/03/2021		11.12 MACQUARIE CMA INTEREST PAID		
	6/04/2021		(6,105.00) TRANSACT FUNDS TFR TO DG PITT PTY LTD [WITHDRAWAL -		
	12/04/2021		(4,000.00) TRANSACT FUNDS TFR TO MARK PITT [WITHDRAWAL - BANK		
	12/04/2021		359,200.07 PEXA Pitt 27236		
	30/04/2021		32.55 MACQUARIE CMA INTEREST PAID		
	7/05/2021		182.00 ATO ATO128932003791001		
	7/05/2021		(2,200.00) TRANSACT FUNDS TFR TO ACTION CAT SAVER [WITHDRAWAL		
	14/05/2021		(2,500.00) TRANSACT FUNDS TFR TO MARK PITT [WITHDRAWAL - BANK		
	17/05/2021		(140.55) BPAY TO SA WATER [B-PAY WITHDRAWAL]		
	17/05/2021		(140.55) BPAY TO SA WATER [B-PAY WITHDRAWAL]		
	25/05/2021		(82.93) BPAY TO NARA LUCIN COUNCIL [B-PAY WITHDRAWAL]		
	25/05/2021		(104.42) BPAY TO NARA LUCIN COUNCIL [B-PAY WITHDRAWAL]		
	26/05/2021		(2,000.00) TRANSACT FUNDS TFR TO MARK PITT [WITHDRAWAL - BANK		
	26/05/2021		1,610.95 3682770 WBC OLP WICKHAM FLOWER		
	31/05/2021		46.43 MACQUARIE CMA INTEREST PAID		
	25/06/2021		(440.00) TRANSACT FUNDS TFR TO WESTLEY DIGIORGIO		
	30/06/2021		44.73 MACQUARIE CMA INTEREST PAID		
<b>450</b>	<b>Provisions for Tax - Fund</b>			<b>245.11</b>	<b>33,132.64</b>
450 0008	Provision for GST (Fund)			1,581.03	33,534.56
	24/08/2020		(963.00) BPAY TO TAX OFFICE PAYMENTS [B-PAY WITHDRAWAL]		
	17/09/2020		1,041.42 Shared Services DEWNR 100079000154		
	18/09/2020		(38.02) BPAY TO REVSA - ESL [B-PAY WITHDRAWAL]		
	6/10/2020		(7.00) TRANSACT FUNDS TFR TO ALLAN'S WASTE REMO		
	24/11/2020		(1,041.42) BPAY TO TAX OFFICE PAYMENTS [B-PAY WITHDRAWAL]		
	30/11/2020		(25.91) TRANSACT FUNDS TFR TO COMMUNITY CORP SMI		
	30/11/2020		(25.91) TRANSACT FUNDS TFR TO COMMUNITY CORP SMI		
	30/11/2020		(23.18) TRANSACT FUNDS TFR TO COMMUNITY CORP SMI		
	16/12/2020		146.45 3438144 WBC OLP WICKHAMFLOWER RENT		
	28/01/2021		(140.97) BPAY TO AUSURE INSURANCE [B-PAY WITHDRAWAL]		
	4/02/2021		(114.00) TRANSACT FUNDS TFR TO TTO [WITHDRAWAL - BANK TRF]		
	25/02/2021		(139.00) BPAY TO TAX OFFICE PAYMENTS [B-PAY WITHDRAWAL]		
	3/03/2021		146.45 3414780 WBC OLP WICKHAM FLOWER		
	25/03/2021		184.53 Shared Services DEWNR 100079000570		
	12/04/2021		8.33 ESL		
	12/04/2021		6.32 Property - Commercial 1 - Body Corporate Fees		
	12/04/2021		32,649.99 Sale of Lot 3, Smith Street, Naracoorte SA		

## General Ledger

As at 30 June 2021

Account Number	Account Description	Units	Amount \$	Opening \$	Closing \$
	7/05/2021		182.00 ATO ATO12893200379I001		
	26/05/2021		146.45 3682770 WBC OLP WICKHAM FLOWER		
	25/06/2021		(20.00) TRANSACT FUNDS TFR TO WESTLEY DIGIORGIO		
	25/06/2021		(20.00) TRANSACT FUNDS TFR TO WESTLEY DIGIORGIO		
450 0009	Provision for Income Tax (Fund)			(1,335.92)	(401.92)
	19/02/2021		1,338.00 Final Tax Refund		
	30/06/2021		(404.00) Current year tax expense		
<b>610</b>	<b>Property - Commercial</b>			<b>-</b>	<b>16,652.96</b>
610 0058	Lot 3, Smith Street, Naracoorte SA			-	12,259.46
	17/09/2020		10,414.17 Shared Services DEWNR 100079000154		
	25/03/2021		1,845.29 Shared Services DEWNR 100079000570		
610 1000	Lot 9, Smith Street, Naracoorte			-	4,393.50
	16/12/2020		1,464.50 3438144 WBC OLP WICKHAMFLOWER RENT		
	3/03/2021		1,464.50 3414780 WBC OLP WICKHAM FLOWER		
	26/05/2021		1,464.50 3682770 WBC OLP WICKHAM FLOWER		
<b>690</b>	<b>Cash at Bank</b>			<b>-</b>	<b>199.11</b>
690 0001	Cash at Bank - Main (Fund)			-	199.11
	31/07/2020		5.07 MACQUARIE CMA INTEREST PAID		
	31/08/2020		5.01 MACQUARIE CMA INTEREST PAID		
	30/09/2020		4.97 MACQUARIE CMA INTEREST PAID		
	31/12/2020		26.16 MACQUARIE CMA INTEREST PAID		
	29/01/2021		13.13 MACQUARIE CMA INTEREST PAID		
	26/02/2021		9.94 MACQUARIE CMA INTEREST PAID		
	31/03/2021		11.12 MACQUARIE CMA INTEREST PAID		
	30/04/2021		32.55 MACQUARIE CMA INTEREST PAID		
	31/05/2021		46.43 MACQUARIE CMA INTEREST PAID		
	30/06/2021		44.73 MACQUARIE CMA INTEREST PAID		
<b>700</b>	<b>Member Non-Concessional Contributions</b>			<b>-</b>	<b>100,000.00</b>
00001	Pitt, Mark			-	100,000.00
	19/10/2020		100,000.00 Contribution Member Non-Concessional Contributions		
<b>780</b>	<b>Market Movement Non-Realised</b>			<b>-</b>	<b>(1,526.68)</b>
780 0013	Market Movement Non-Realised - Real Property			-	(1,526.68)
	30/06/2021		(1,526.68) Unrealised market movement - Property		
<b>785</b>	<b>Market Movement Realised</b>			<b>-</b>	<b>46,499.94</b>
785 0013	Market Movement Realised - Real Property			-	46,499.94
	30/06/2021		46,499.94 Realised market movement - Property		
<b>801</b>	<b>Fund Administration Expenses</b>			<b>-</b>	<b>2,702.00</b>
801 0001	Accountancy Fees			-	1,558.00
	4/02/2021		1,558.00 TRANSACT FUNDS TFR TO TTO [WITHDRAWAL - BANK TRF]		
801 0005	Audit Fees			-	1,144.00
	4/02/2021		1,144.00 TRANSACT FUNDS TFR TO TTO [WITHDRAWAL - BANK TRF]		
<b>803</b>	<b>Property / Real Estate Expenses - Commercial 1</b>			<b>-</b>	<b>3,900.65</b>
803 0003	Property - Commercial 1 - Body Corporate Fees			-	195.86
	30/11/2020		259.09 TRANSACT FUNDS TFR TO COMMUNITY CORP SMI		
	12/04/2021		(63.23) Property - Commercial 1 - Body Corporate Fees		
803 0004	Property - Commercial 1 - Cleaning			-	70.00
	6/10/2020		70.00 TRANSACT FUNDS TFR TO ALLAN'S WASTE REMO		
803 0009	Property - Commercial 1 - Insurance			-	1,409.66
	28/01/2021		1,409.66 BPAY TO AUSURE INSURANCE [B-PAY WITHDRAWAL]		

## General Ledger

As at 30 June 2021

Account Number	Account Description	Units	Amount \$	Opening \$	Closing \$
803 0016	Property - Commercial 1 - Rates			-	1,422.89
	18/08/2020		455.59 BPAY TO NARA LUCIN COUNCIL [B-PAY WITHDRAWAL]		
	30/11/2020		455.57 BPAY TO NARA LUCIN COUNCIL [B-PAY WITHDRAWAL]		
	25/02/2021		455.57 BPAY TO NARA LUCIN COUNCIL [B-PAY WITHDRAWAL]		
	12/04/2021		(399.41) Property - Commercial 1 - Rates		
	12/04/2021		455.57 Property - Commercial 1 - Rates		
803 0017	Property - Commercial 1 - Other			-	296.85
	18/09/2020		380.18 BPAY TO REVSA - ESL [B-PAY WITHDRAWAL]		
	12/04/2021		(83.33) ESL		
803 0023	Property - Commercial 1 - Water Charges			-	505.39
	24/08/2020		150.16 BPAY TO SA WATER [B-PAY WITHDRAWAL]		
	14/12/2020		150.16 BPAY TO SA WATER [B-PAY WITHDRAWAL]		
	9/02/2021		150.16 BPAY TO SA WATER [B-PAY WITHDRAWAL]		
	12/04/2021		(131.65) Property - Commercial 1 - Water Charges		
	12/04/2021		150.16 Property - Commercial 1 - Water Charges		
	12/04/2021		36.40 Property - Commercial 1 - Water Charges		
<b>804</b>	<b>Property / Real Estate Expenses - Commercial 2</b>			<b>-</b>	<b>1,129.53</b>
804 0003	Property - Commercial 2 - Body Corporate Fees			-	259.09
	30/11/2020		259.09 TRANSACT FUNDS TFR TO COMMUNITY CORP SMI		
804 0016	Property - Commercial 2 - Rates			-	248.79
	30/11/2020		82.83 BPAY TO NARA LUCIN COUNCIL [B-PAY WITHDRAWAL]		
	25/02/2021		83.03 BPAY TO NARA LUCIN COUNCIL [B-PAY WITHDRAWAL]		
	25/05/2021		82.93 BPAY TO NARA LUCIN COUNCIL [B-PAY WITHDRAWAL]		
804 0017	Property - Commercial 2 - Other			-	200.00
	25/06/2021		200.00 TRANSACT FUNDS TFR TO WESTLEY DIGIORGIO		
804 0023	Property - Commercial 2 - Water Charges			-	421.65
	4/12/2020		140.55 BPAY TO SA WATER [B-PAY WITHDRAWAL]		
	9/02/2021		140.55 BPAY TO SA WATER [B-PAY WITHDRAWAL]		
	17/05/2021		140.55 BPAY TO SA WATER [B-PAY WITHDRAWAL]		
<b>805</b>	<b>Property / Real Estate Expenses - Commercial 3</b>			<b>-</b>	<b>1,166.73</b>
805 0003	Property - Commercial 3 - Body Corporate Fees			-	231.82
	30/11/2020		231.82 TRANSACT FUNDS TFR TO COMMUNITY CORP SMI		
805 0016	Property - Commercial 3 - Rates			-	313.26
	30/11/2020		104.42 BPAY TO NARA LUCIN COUNCIL [B-PAY WITHDRAWAL]		
	25/02/2021		104.42 BPAY TO NARA LUCIN COUNCIL [B-PAY WITHDRAWAL]		
	25/05/2021		104.42 BPAY TO NARA LUCIN COUNCIL [B-PAY WITHDRAWAL]		
805 0017	Property - Commercial 3 - Other			-	200.00
	25/06/2021		200.00 TRANSACT FUNDS TFR TO WESTLEY DIGIORGIO		
805 0023	Property - Commercial 3 - Water Charges			-	421.65
	4/12/2020		140.55 BPAY TO SA WATER [B-PAY WITHDRAWAL]		
	9/02/2021		140.55 BPAY TO SA WATER [B-PAY WITHDRAWAL]		
	17/05/2021		140.55 BPAY TO SA WATER [B-PAY WITHDRAWAL]		
<b>824</b>	<b>Miscellaneous Expenses</b>			<b>-</b>	<b>(0.42)</b>
824 0001	ATO Rounding Adjustment			-	(0.42)
	24/11/2020		(0.42) BPAY TO TAX OFFICE PAYMENTS [B-PAY WITHDRAWAL]		
<b>825</b>	<b>Fund Lodgement Expenses</b>			<b>-</b>	<b>2,432.00</b>
825 0003	ASIC Annual Return Fee			-	2,173.00
	10/09/2020		2,173.00 BPAY TO ASIC [B-PAY WITHDRAWAL]		
825 0005	ATO Annual Return Fee - Supervisory levy			-	259.00
	19/02/2021		259.00 ATO Levy Refund		

## General Ledger

As at 30 June 2021

Account Number	Account Description	Units	Amount \$	Opening \$	Closing \$
<b>860</b>	<b>Fund Tax Expenses</b>			-	-
860 0004	Income Tax Expense			-	-
	24/11/2020		202.00 BPAY TO TAX OFFICE PAYMENTS [B-PAY WITHDRAWAL]		
	25/02/2021		202.00 BPAY TO TAX OFFICE PAYMENTS [B-PAY WITHDRAWAL]		
	30/06/2021		(404.00) Current year tax expense		
<b>906</b>	<b>Pension Member Payments</b>			-	<b>(67,633.00)</b>
00003	Pitt, Mark (00001) ACCOUNT RETIREMENT PENSION			-	18,105.00
	3/07/2020		6,000.00 Payment to Pitt, Mark (1003158(00003))		
	6/07/2020		2,000.00 Payment to Pitt, Mark (1003158(00003))		
	10/02/2021		2,000.00 Payment to Pitt, Mark (1003158(00003))		
	6/04/2021		6,105.00 Payment to Pitt, Mark (1003158(00003))		
	26/05/2021		2,000.00 Payment to Pitt, Mark (1003158(00003))		
00004	Pitt, Mark (00001) ACCOUNT RETIREMENT PENSION			-	12,062.00
	6/07/2020		3,000.00 Payment to Pitt, Mark (1003158(00004))		
	11/09/2020		1,000.00 Payment to Pitt, Mark (1003158(00004))		
	9/02/2021		1,562.00 Payment to Pitt, Mark (1003158(00004))		
	12/04/2021		4,000.00 Payment to Pitt, Mark (1003158(00004))		
	14/05/2021		2,500.00 Payment to Pitt, Mark (1003158(00004))		
00005	Pitt, Mark (00001) ACCOUNT RETIREMENT PENSION			-	(97,800.00)
	19/10/2020		(100,000.00) Pension for member Pitt, Mark		
	7/05/2021		2,200.00 Payment to Pitt, Mark (1003158(00005))		
<b>925</b>	<b>Accumulation Member Payments</b>			-	<b>100,000.00</b>
00001	Pitt, Mark			-	100,000.00
	19/10/2020		100,000.00 Pension for member Pitt, Mark		

Transactions that have been reconciled to each other within the Master Clearing Account in the selected report period have not been included in this report.



# Market Value Movements

From 01/07/2020 to 30/06/2021

Account Number	Account Description	Code	Opening Balance	Purchases	Sales	Adjustments	Closing Market Value	Realised Movement	Unrealised Movement
<b>Property</b>									
2100058	Lot 3, Smith Street, Naracoorte SA	LOT3640	280,000.00	-	326,499.94	-	-	46,499.94	-
2101000	Lot 9, Smith Street, Naracoorte	LOT9	-	54,738.34	-	-	54,000.00	-	(738.34)
21010001	Lot 10, Smith Street, Naracoorte	LOT10	-	55,788.34	-	-	55,000.00	-	(788.34)
			280,000.00	110,526.68	326,499.94	-	109,000.00	46,499.94	(1,526.68)
<b>TOTALS</b>			280,000.00	110,526.68	326,499.94	-	109,000.00	46,499.94	(1,526.68)

# Tax Reconciliation

For the year ended 30 June 2021

## INCOME

<b>Gross Interest Income</b>		199.00	
<b>Gross Dividend Income</b>			
Imputation Credits	-		
Franked Amounts	-		
Unfranked Amounts	-	-	
<b>Gross Rental Income</b>		17,092.00	
<b>Gross Foreign Income</b>		-	
<b>Gross Trust Distributions</b>		-	
<b>Gross Assessable Contributions</b>			
Employer Contributions/Untaxed Transfers	-		
Member Contributions	-	-	
<b>Gross Capital Gain</b>			
Net Capital Gain	-		
Pension Capital Gain Revenue	-	-	
<b>Non-arm's length income</b>		-	
<b>Net Other Income</b>		(439.00)	
<b>Gross Income</b>			<b>16,852.00</b>
Less Exempt Current Pension Income		16,852.00	
<b>Total Income</b>			-
<b>LESS DEDUCTIONS</b>			
<b>Other Deduction</b>		4,431.00	
Add back net exempt pension income loss offset		4,431.00	
<b>Total Deductions</b>			-
<b>Current Year Loss</b>			-
<b>TAXABLE INCOME</b>			-
Gross Income Tax Expense (15% of Standard Component)		-	
(45% of Non-arm's length income)		-	
Less Foreign Tax Offset	-		
Less Other Tax Credit	-	-	
<b>Tax Assessed</b>			-
Less Imputed Tax Credit		-	
Less Amount Already paid (for the year)		404.00	404.00
<b>TAX DUE OR REFUNDABLE</b>			<b>(404.00)</b>
<b>Supervisory Levy</b>			<b>259.00</b>
<b>AMOUNT DUE OR REFUNDABLE</b>			<b>(145.00)</b>

**No Tax to be paid. Loss to be carried forward to next year: \$ 0.00**

**Note: Refund of tax file credits will be \$ 0.00**

**Note: Refund of imputation credits will be \$ 0.00**

# Accrued Capital Gains

For the year ended 30 June 2021

	Date Acquired	Units	Market Value	Cost Base Used	Cost Base Adjustment	Gain Method	Adjusted Cost	Gain/Loss
Capital Gains Tax Assets								
210 1000 Lot 9, Smith Street, Naracoorte (LOT9)	19/10/2020	1.0000	54,000.00	54,738.34	-	N/A	54,738.34	- \$
		1.0000	54,000.00	54,738.34	-		54,738.34	-
210 10001 Lot 10, Smith Street, Naracoorte (LOT10)	19/10/2020	1.0000	55,000.00	55,788.34	-	N/A	55,788.34	- \$
		1.0000	55,000.00	55,788.34	-		55,788.34	-
Less Carried Capital Loss								
TOTALS			109,000.00	110,526.68	-		110,526.68	(10,233.48)
GRAND TOTAL								(10,233.48)

S = segregated pension asset

## Tax Statement

As at 30 June 2021

	Distributions you received	Tax Offsets	Taxable Income
<b>Gross Distribution Income</b>			
Franked	-	-	-
Unfranked	-	-	-
Unfranked CFI	-	-	-
Interest	199.11		199.11
Other Income	-		-
			<b>199.11</b>
<b>Gross Rental Income</b>	<b>17,092.31</b>		<b>17,092.31</b>
<b>Net Capital Gains</b>			
Discounted CG TARP	-	-	-
Discounted CG NTARP	-	-	-
CGT Concession Amount	-	-	-
CG - other TARP	-	-	-
CG - other NTARP	-	-	-
			<b>-</b>
<b>Gross Foreign Income</b>			
Interest income	-	-	-
Other assessable foreign income	-	-	-
			<b>-</b>
<b>Non-assessable Amounts</b>			
Non-taxable	-		
Tax Free Trust	-		
Tax deferred/Cost base adjustment	-		
<b>Total Distributions</b>	<b>17,291.42</b>		
Less:			
TFN amounts withheld	-		
Non-resident withholding - excluding CG	-		
Non-resident withholding - CG	-		
Other withholding tax	-		
Deductible expenses	4,430.94		
<b>Net Distributions</b>	<b>12,860.48</b>		
Net Capital Gains from Sales	(10,233.48)		
<b>Total Capital Gain</b>	<b>-</b>		

# Detailed Tax Statement

As at 30 June 2021

Distributions													
				Australian Income			Capital Gains			Foreign		Non-Assessable	
Tax Date	Amount Received	Interest Unfranked (incl. CFI)	Franked	Franking Credits	Other Taxable	Discounted	Indexed	Other Concession	CG Credits	Income	Tax Credits	Tax Free	Tax Defd / Cost base adj.
Property													
Lot 3, Smith Street, Naracoorte SA (LOT3640)													
17/09/2020	10,414.17	-	-	-	10,414.17	-	-	-	-	-	-	-	-
25/03/2021	1,845.29	-	-	-	1,845.29	-	-	-	-	-	-	-	-
	12,259.46	-	-	-	12,259.46	-	-	-	-	-	-	-	-
Lot 9, Smith Street, Naracoorte (LOT9)													
16/12/2020	1,464.50	-	-	-	1,610.95	-	-	-	-	-	-	-	-
03/03/2021	1,464.50	-	-	-	1,610.95	-	-	-	-	-	-	-	-
26/05/2021	1,464.50	-	-	-	1,610.95	-	-	-	-	-	-	-	-
	4,393.50	-	-	-	4,832.85	-	-	-	-	-	-	-	-
	16,652.96	-	-	-	17,092.31	-	-	-	-	-	-	-	-
TOTALS	16,652.96	-	-	-	17,092.31	-	-	-	-	-	-	-	-

# Detailed Tax Statement

As at 30 June 2021

Interest												
		Tax Date	Amount Received	Interest	Foreign Income	Foreign Tax Credits	TFN/ABN Withhold Tax	Non-Res Withhold Tax				
Cash												
Cash at Bank - Main (Fund)												
		31/07/2020	5.07	5.07	-	-	-	-				
		31/08/2020	5.01	5.01	-	-	-	-				
		30/09/2020	4.97	4.97	-	-	-	-				
		31/12/2020	26.16	26.16	-	-	-	-				
		29/01/2021	13.13	13.13	-	-	-	-				
		26/02/2021	9.94	9.94	-	-	-	-				
		31/03/2021	11.12	11.12	-	-	-	-				
		30/04/2021	32.55	32.55	-	-	-	-				
		31/05/2021	46.43	46.43	-	-	-	-				
		30/06/2021	44.73	44.73	-	-	-	-				
			199.11	199.11	-	-	-	-				
			199.11	199.11	-	-	-	-				
TOTALS			199.11	199.11	-	-	-	-				

# Detailed Tax Statement

As at 30 June 2021

Tax Deductible Expenses	
Account	Amount Paid
Accountancy Fees	1,558.00
ASIC Annual Return Fee	2,173.00
ATO Annual Return Fee - Supervisory/levy	259.00
Audit Fees	1,144.00
Property - Commercial 1 - Body Corporate Fees	195.86
Property - Commercial 1 - Cleaning	70.00
Property - Commercial 1 - Insurance	1,409.66
Property - Commercial 1 - Other	296.85
Property - Commercial 1 - Rates	1,422.89
Property - Commercial 2 - Other	200.00
Property - Commercial 2 - Rates	248.79
Property - Commercial 2 - Water Charges	421.65
Property - Commercial 3 - Other	200.00
Property - Commercial 3 - Rates	313.26
Property - Commercial 3 - Water Charges	421.65
Property - Commercial 1 - Water Charges	505.39
Property - Commercial 2 - Body Corporate Fees	259.09
Property - Commercial 3 - Body Corporate Fees	231.82
TOTALS	11,330.91

# Notes to the Tax Reconciliation

## Exempt Pension Income / Deduction Apportionment

For the year ended 30 June 2021

### EXEMPT CURRENT PENSION INCOME

The Exempt Current Pension Income is calculated using a Pension Exempt Factor of 1.000000000.

Gross Income which may be exempted:

Gross Income	16,852.00
LESS Gross Taxable Contributions	-
LESS Non-arm's length income	-
	<hr/>
	16,852.00

### Exempt Current Pension Income

Gross Income which may be exempted	16,852.00
x Pension Exempt Factor	<hr/>
	1.0000000000
	<hr/>
	16,852.00



# Notes to the Tax Reconciliation

## Exempt Pension Income / Deduction Apportionment

For the year ended 30 June 2021

### APPORTIONMENT FACTOR FOR GENERAL ADMINISTRATIVE EXPENSES

#### Fund Income:

Gross Income	16,852.00
PLUS Non-assessable Contributions	100,000.00
PLUS Rollins	-
	116,852.00

#### Reduced Fund Income:

Fund Income	116,852.00
LESS Exempt Current Pension Income	16,852.00
	100,000.00

#### Apportionment Factor:

Reduced Fund Income	100,000.00
Fund Income	116,852.00
	0.8557833841

### APPORTIONMENT FACTOR FOR INVESTMENT EXPENSES

#### Assessable Investment Income:

Gross Income	16,852.00
LESS Gross Taxable Contributions	-
LESS Exempt Current Pension Income	16,852.00
	-

#### Total Investment Income:

Gross Income	16,852.00
LESS Gross Taxable Contributions	-
	16,852.00

#### Apportionment Factor:

Assessable Investment Income	0.00
Total Investment Income	16,852.00
	0.0000000000

# Notes to the Tax Reconciliation

## Other Deductions

For the year ended 30 June 2021

Account	Member	Date	Description	Transaction Amount	Deductible %	Deductible \$	Pension Exempt Apportionment	Apportionment Factor	Tagged to Member	Deduction
803 0016		18/08/2020	BPAY TO NARA LUCIN COUNCIL [B-PAY WITHD	455.59	100.00	455.59	Yes	-		-
803 0023		24/08/2020	BPAY TO SA WATER [B-PAY WITHDRAWAL]	150.16	100.00	150.16	Yes	-		-
825 0003		10/09/2020	BPAY TO ASIC [B-PAY WITHDRAWAL]	2,173.00	100.00	2,173.00	Yes	0.8558		1,859.62
803 0017		18/09/2020	BPAY TO REVSA - ESL [B-PAY WITHDRAWAL]	380.18	100.00	380.18	Yes	-		-
803 0004		6/10/2020	TRANSACT FUNDS TFR TO ALLAN'S WASTE RE	70.00	100.00	70.00	Yes	-		-
824 0001		24/11/2020	BPAY TO TAX OFFICE PAYMENTS [B-PAY WITH	(0.42)	0.00	-	No	-		-
803 0003		30/11/2020	TRANSACT FUNDS TFR TO COMMUNITY CORP	259.09	100.00	259.09	Yes	-		-
803 0016		30/11/2020	BPAY TO NARA LUCIN COUNCIL [B-PAY WITHD	455.57	100.00	455.57	Yes	-		-
804 0003		30/11/2020	TRANSACT FUNDS TFR TO COMMUNITY CORP	259.09	100.00	259.09	Yes	-		-
804 0016		30/11/2020	BPAY TO NARA LUCIN COUNCIL [B-PAY WITHD	82.83	100.00	82.83	Yes	-		-
805 0003		30/11/2020	TRANSACT FUNDS TFR TO COMMUNITY CORP	231.82	100.00	231.82	Yes	-		-
805 0016		30/11/2020	BPAY TO NARA LUCIN COUNCIL [B-PAY WITHD	104.42	100.00	104.42	Yes	-		-
804 0023		4/12/2020	BPAY TO SA WATER [B-PAY WITHDRAWAL]	140.55	100.00	140.55	Yes	-		-
805 0023		4/12/2020	BPAY TO SA WATER [B-PAY WITHDRAWAL]	140.55	100.00	140.55	Yes	-		-
803 0023		14/12/2020	BPAY TO SA WATER [B-PAY WITHDRAWAL]	150.16	100.00	150.16	Yes	-		-
803 0009		28/01/2021	BPAY TO AUSURE INSURANCE [B-PAY WITHDR	1,409.66	100.00	1,409.66	Yes	-		-
801 0001		4/02/2021	TRANSACT FUNDS TFR TO TTO [WITHDRAWAL	1,558.00	100.00	1,558.00	Yes	0.8558		1,333.31
801 0005		4/02/2021	TRANSACT FUNDS TFR TO TTO [WITHDRAWAL	1,144.00	100.00	1,144.00	Yes	0.8558		979.02
803 0023		9/02/2021	BPAY TO SA WATER [B-PAY WITHDRAWAL]	150.16	100.00	150.16	Yes	-		-
804 0023		9/02/2021	BPAY TO SA WATER [B-PAY WITHDRAWAL]	140.55	100.00	140.55	Yes	-		-
805 0023		9/02/2021	BPAY TO SA WATER [B-PAY WITHDRAWAL]	140.55	100.00	140.55	Yes	-		-
825 0005		19/02/2021	ATO Levy Refund	259.00	100.00	259.00	No	-		259.00
803 0016		25/02/2021	BPAY TO NARA LUCIN COUNCIL [B-PAY WITHD	455.57	100.00	455.57	Yes	-		-
804 0016		25/02/2021	BPAY TO NARA LUCIN COUNCIL [B-PAY WITHD	83.03	100.00	83.03	Yes	-		-
805 0016		25/02/2021	BPAY TO NARA LUCIN COUNCIL [B-PAY WITHD	104.42	100.00	104.42	Yes	-		-
803 0003		12/04/2021	Property - Commercial 1 - Body Corporate Fee	(63.23)	100.00	(63.23)	Yes	-		-
803 0016		12/04/2021	Property - Commercial 1 - Rates	(399.41)	100.00	(399.41)	Yes	-		-

# Notes to the Tax Reconciliation

## Other Deductions

For the year ended 30 June 2021

Account	Member	Date	Description	Transaction Amount	Deductible %	Deductible \$	Pension Exempt Apportionment	Apportionment Factor	Tagged to Member	Deduction
803 0016		12/04/2021	Property - Commercial 1 - Rates	455.57	100.00	455.57	Yes	-		-
803 0017		12/04/2021	ESL	(83.33)	100.00	(83.33)	Yes	-		-
803 0023		12/04/2021	Property - Commercial 1 - Water Charges	36.40	100.00	36.40	Yes	-		-
803 0023		12/04/2021	Property - Commercial 1 - Water Charges	150.16	100.00	150.16	Yes	-		-
803 0023		12/04/2021	Property - Commercial 1 - Water Charges	(131.65)	100.00	(131.65)	Yes	-		-
804 0023		17/05/2021	BPAY TO SA WATER [B-PAY WITHDRAWAL]	140.55	100.00	140.55	Yes	-		-
805 0023		17/05/2021	BPAY TO SA WATER [B-PAY WITHDRAWAL]	140.55	100.00	140.55	Yes	-		-
804 0016		25/05/2021	BPAY TO NARA LUCIN COUNCIL [B-PAY WITHD	82.93	100.00	82.93	Yes	-		-
805 0016		25/05/2021	BPAY TO NARA LUCIN COUNCIL [B-PAY WITHD	104.42	100.00	104.42	Yes	-		-
804 0017		25/06/2021	TRANSACT FUNDS TFR TO WESTLEY DIGIORGI	200.00	100.00	200.00	Yes	-		-
805 0017		25/06/2021	TRANSACT FUNDS TFR TO WESTLEY DIGIORGI	200.00	100.00	200.00	Yes	-		-
TOTALS										4,430.94

# Notes to the Tax Reconciliation

## Revenue Summary

For the year ended 30 June 2021

Account	Description	Date	Revenue Amount	TFN Credit	TFN Closely Held Trusts	ABN Credit	Notes
Assessable Revenue Accounts							
S 610 0058	Lot 3, Smith Street, Naracoorte SA	17/09/2020	10,414.17	-	-	-	
S 610 0058	Lot 3, Smith Street, Naracoorte SA	25/03/2021	1,845.29	-	-	-	
S 610 1000	Lot 9, Smith Street, Naracoorte	16/12/2020	1,464.50	-	-	-	
S 610 1000	Lot 9, Smith Street, Naracoorte	03/03/2021	1,464.50	-	-	-	
S 610 1000	Lot 9, Smith Street, Naracoorte	26/05/2021	1,464.50	-	-	-	
S 690 0001	Cash at Bank - Main (Fund)	31/07/2020	5.07	-	-	-	
S 690 0001	Cash at Bank - Main (Fund)	31/08/2020	5.01	-	-	-	
S 690 0001	Cash at Bank - Main (Fund)	30/09/2020	4.97	-	-	-	
S 690 0001	Cash at Bank - Main (Fund)	31/12/2020	26.16	-	-	-	
S 690 0001	Cash at Bank - Main (Fund)	29/01/2021	13.13	-	-	-	
S 690 0001	Cash at Bank - Main (Fund)	26/02/2021	9.94	-	-	-	
S 690 0001	Cash at Bank - Main (Fund)	31/03/2021	11.12	-	-	-	
S 690 0001	Cash at Bank - Main (Fund)	30/04/2021	32.55	-	-	-	
S 690 0001	Cash at Bank - Main (Fund)	31/05/2021	46.43	-	-	-	
S 690 0001	Cash at Bank - Main (Fund)	30/06/2021	44.73	-	-	-	
Total Assessable Revenue			16,852.07	-	-	-	
Non-assessable Revenue Accounts							
Total Non-assessable Revenue			-	-	-	-	
Total Revenue			16,852.07	-	-	-	

Notes:

FMIS - Forestry Managed Investment Scheme (FMIS) income, NZL - Australian franking credits from a New Zealand company, ABN - Payment where ABN not quoted, PARTNERSHIP - Distribution from partnership

S - Segregated pension revenue

# Notes to the Tax Reconciliation

## Non-Trust Income - Assessable Amounts

For the year ended 30 June 2021

Account	Description	Date	Rent	Unfranked	Unfranked CFI	Franked	Imputation Credit	NALI	Interest	Other Taxable	Total
S 610 0058	Lot 3, Smith Street, Naracoorte SA	17/09/2020	10,414.17	-	-	-	-	-	-	-	10,414.17
S 610 0058	Lot 3, Smith Street, Naracoorte SA	25/03/2021	1,845.29	-	-	-	-	-	-	-	1,845.29
S 610 1000	Lot 9, Smith Street, Naracoorte	16/12/2020	1,610.95	-	-	-	-	-	-	-	1,610.95
S 610 1000	Lot 9, Smith Street, Naracoorte	03/03/2021	1,610.95	-	-	-	-	-	-	-	1,610.95
S 610 1000	Lot 9, Smith Street, Naracoorte	26/05/2021	1,610.95	-	-	-	-	-	-	-	1,610.95
S 690 0001	Cash at Bank - Main (Fund)	31/07/2020	-	-	-	-	-	-	5.07	-	5.07
S 690 0001	Cash at Bank - Main (Fund)	31/08/2020	-	-	-	-	-	-	5.01	-	5.01
S 690 0001	Cash at Bank - Main (Fund)	30/09/2020	-	-	-	-	-	-	4.97	-	4.97
S 690 0001	Cash at Bank - Main (Fund)	31/12/2020	-	-	-	-	-	-	26.16	-	26.16
S 690 0001	Cash at Bank - Main (Fund)	29/01/2021	-	-	-	-	-	-	13.13	-	13.13
S 690 0001	Cash at Bank - Main (Fund)	26/02/2021	-	-	-	-	-	-	9.94	-	9.94
S 690 0001	Cash at Bank - Main (Fund)	31/03/2021	-	-	-	-	-	-	11.12	-	11.12
S 690 0001	Cash at Bank - Main (Fund)	30/04/2021	-	-	-	-	-	-	32.55	-	32.55
S 690 0001	Cash at Bank - Main (Fund)	31/05/2021	-	-	-	-	-	-	46.43	-	46.43
S 690 0001	Cash at Bank - Main (Fund)	30/06/2021	-	-	-	-	-	-	44.73	-	44.73
<b>TOTALS</b>			<b>17,092.31</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>199.11</b>	<b>-</b>	<b>17,291.42</b>

S - Segregated pension revenue

# Realised Capital Gains

For the year ended 30 June 2021

## Capital Gains Worksheet

	Date		Units	Amount Received	Cost Base Used	Cost Base Adjustment	Gain Method	Adjusted Cost	Gain/Loss	Losses Recouped
	Acquired	Disposed								
210 0058 Lot 3, Smith Street, Naracoorte SA (LOT3640)	7/08/2013	12/04/2021	1.0000	326,499.94	209,418.85	-	N/A	209,418.85	-S	-
			<b>1.0000</b>	<b>326,499.94</b>	<b>209,418.85</b>	<b>-</b>		<b>209,418.85</b>	<b>-</b>	<b>-</b>
Less non-collectable capital loss from last year									(10,233.48)	-
<b>TOTALS</b>				<b>326,499.94</b>	<b>209,418.85</b>	<b>-</b>		<b>209,418.85</b>	<b>(10,233.48)</b>	<b>-</b>

S = Segregated pension asset