

[< Settlement payments](#)

# Vocation class action

Find out more about this class action, the settlement details and any key documents.

## About this class action

In August 2015, Maurice Blackburn, with funding from International Litigation Funding Partners (ILFP), filed a class action against Vocation Limited (ASX:VET) on behalf of persons who acquired Vocation shares in the period between 27 November 2013 and 4 December 2014 (inclusive). Subsequently, Vocation's former auditor (PricewaterhouseCoopers) and certain of its former directors, namely Mark Hutchinson, John Dawkins and Manvinder Gréwal, were added as respondents to the proceeding.

In March 2017, the proceeding was consolidated with an overlapping class action commenced by Slater and Gordon, with funding from Omni Bridgeway Ltd. The class action ultimately settled after more than five years of litigation, with the Federal Court approving the settlement on 23 July 2021.

## Settlement approval

On 30 November 2021, the parties to the class action announced that they had reached an agreement to settle the Vocation Class Action. Under the agreement, the Respondents and Cross-Respondents will pay a total of \$50 million, inclusive of interest and costs, to settle the claims of group members in the Vocation Class Action. This agreement was subject to approval by the Federal Court of Australia.

We are pleased to advise that, following evidence prepared and filed by the Applicant in support of the application for approval of the settlement, his Honour Justice Anastassiou of the Federal Court of Australia made orders on 23 July 2021 approving the settlement of the proceeding, having found that the settlement is fair and reasonable and in the interests of

Accordingly, the settlement sum will henceforth be distributed in accordance with the Settlement Distribution Scheme.

Slater and Gordon and Maurice Blackburn have been appointed jointly as Administrators of the Settlement Distribution Scheme.

Group Members who registered their claims in the Vocation Class Action will be contacted in due course to provide details to facilitate the distribution of their entitlements.

## Key documents

### Settlement Approval Orders

PDF | 291 KB

### Settlement Approval Judgment

PDF | 226 KB

### Notice of Proposed Settlement

PDF | 119 KB

### Proposed Settlement Distribution Scheme

PDF | 425 KB

Want more information?

[www.vocationclassaction.com.au](http://www.vocationclassaction.com.au)

Call us on [1800 645 488](tel:1800645488)

Email [vocationCA@mauriceblackburn.com.au](mailto:vocationCA@mauriceblackburn.com.au)

# Australian leaders in class actions.

Get in touch

Our reputation for excellence in class actions is unparalleled, having recovered more than **\$3.7 billion** for clients.

We are the only Australian class actions firm to deliver \$100m+ settlements to clients in shareholder and listed securities actions, which we have done on eight occasions.



Lower cost to clients



Biggest recoveries



Most experienced

# know where you stand

 1800 519 764

Get in touch

Office locations

## We're here to help. Get in touch with your local office.

Select your state below

VIC

QLD

NSW

ACT

WA

SA

TAS

NT

Sydney >

Parramatta >

---

**touch** work and live across Australia, and recognise their continuing connection to the land and community. We pay respect to Elders past and present.

**1800** Authorised by M.Cooney, Maurice Blackburn, Melbourne

**519** © Copyright 2023 Maurice Blackburn. All Rights Reserved.

**764**