

Financial Statements

For the year ended 30 June 2021

Statement of Financial Position

As at 30 June 2021

	Note	2021 \$	2020 \$
INVESTMENTS			
Property - Residential	9	2,170,000	2,220,000
Business Assets Not Leased	10	1,883	1,883
		2,171,883	2,221,883
OTHER ASSETS			
Cash at Bank	11	215,473	88,432
		215,473	88,432
TOTAL ASSETS		2,387,356	2,310,315
LIABILITIES			
Provisions for Tax - Fund	12	2,515	972
		2,515	972
TOTAL LIABILITIES		2,515	972
NET ASSETS AVAILABLE TO PAY BENEFITS		2,384,841	2,309,343
REPRESENTED BY: LIABILITY FOR MEMBERS' BENEFITS			
Allocated to Members' Accounts	13	2,384,841	2,309,343
		2,384,841	2,309,343

This Statement is to be read in conjunction with the notes to the Financial Statements

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements.

The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Trust Deed and the needs of members.

The financial statements have also been prepared on an accruals basis and are based on historical costs, except for investments and financial liabilities, which have been measured at net market values.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

a. Measurement of Investments

The Fund initially recognises:

- i. an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- ii. a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at their net market values, which is the amount that could be expected to be received from disposal of the investment in an orderly market after deducting costs expected to be incurred in realising the proceeds from disposal.

Net market values have been determined as follows:

- i. shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- ii. units in managed funds by reference to the unit redemption price at the end of the reporting period;
- iii. fixed interest securities by reference to the redemption price at the end of the reporting period; and
- iv. investment properties at trustees assessment of their realisable value.

Remeasurement changes in the net market values of investments are recognised in the operating statement in the periods in which they occur.

Current assets, such as interest and distributions receivable, which are expected to be recovered within twelve months after the reporting period, are carried at the fair value of amounts due to be received.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the reporting date. The trustees have determined that the gross values of the Funds financial liabilities are equivalent to their net market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised at the fair value of the consideration received or receivable.

Interest revenue

Interest revenue is recognised as it accrues using the effective interest method, which for floating rate financial assets is the rate inherent in the instrument.

Interest revenue includes the amortisation of any discount or premium, transactions costs and any other differences between the initial carrying amount of the interest-bearing instrument to which it relates and the amount of the interest-bearing instrument at maturity calculated on an effective interest basis.

Dividend revenue

Revenue from dividends is recognised on the date the shares are quoted ex-dividend and, if not received at the end of the reporting period, is reflected in the statement of financial position as a receivable at net market value.

Distribution revenue

Distributions from trusts are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at net market value.

Remeasurement changes in net market values

Remeasurement changes in the net market values of assets are recognised as income and are determined as the difference between the net market value at year-end or consideration received (if sold during the year) and the net market value as at the prior year-end or cost (if the investment was acquired during the period).

d. Liability for Accrued Benefits

The liability for accrued benefits represents the funds present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Income Tax

The income tax expense (income) for the year comprises current income tax expense (income) and deferred tax expense (income).

Current income tax expense charged to the profit or loss is the tax payable on taxable income. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax liability balances during the year as well as unused tax losses.

Except for business combinations, no deferred income tax is recognised from the initial recognition of an asset or liability where there is no effect on accounting or taxable profit or loss.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled and their measurement also reflects the manner in which the trustees expect to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

Current tax assets and liabilities are offset where a legally enforceable right of set-off exists and it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur. Deferred tax assets and liabilities are offset where:

(a) a legally enforceable right of set-off exists; and

(b) the deferred tax assets and liabilities relate to income taxes levied by the same taxation authority on either the same taxable entity or different taxable entities, where it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur in future periods in which significant amounts of deferred tax assets or liabilities are expected to be recovered or settled.

f. Critical Accounting Estimates and Judgments

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

A Salter & Co Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2021

	2021 \$	2020 \$
Note 2: Property - Residential		
Asset Income Land and Building- 9/123 Rose St Fitzroy	33,600	33,600
Land & Building -13A Dane St East Bendigo	12,233	18,751
Land & Building -13B Dane St East Bendigo	17,673	14,839
Land and Building- 7/262 Barkly St North	24,700	22,583
	88,206	89,773
Note 3: Cash at Bank		
Bank Interest - 5	142	201
	142	201
Note 4: Market Movement Non-Realised		
Market Movement Non-Realised Real Property	280,000	160,000
	280,000	160,000
Note 5: Market Movement Realised		
Market Movement Realised Real Property	40,380	-
	40,380	-
Note 6: Fund Administration Expenses		
Audit Fees	320	-
Insurance (Admin)	-	320
Professional Fees	2,838	2,904
Subscriptions and Registrations (Admin)	259	259
	3,417	3,483
Note 7: Property / Real Estate Expenses		
Insurance	842	1,125
Property Agent Fees / Commissions	-	3,574
Real Property - Body Corporate Fees	4,012	3,619
Real Property - Council Rates	5,836	6,958
Real Property - Land Tax	2,730	3,383
Repairs and Maintenance	1,478	5,191
Water Charges	3,793	3,670
	18,691	27,520
Note 8: Fund Tax Expenses		
Income Tax Expense	6,302	5,052
	6,302	5,052

A Salter & Co Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2021

	2021	2020
	\$	\$
Note 9: Property - Residential		
Land & Building -13A Dane St East Bendigo	-	330,000
Land & Building -13B Dane St East Bendigo	405,000	340,000
Land and Building- 7/262 Barkly St North	665,000	545,000
Land and Building- 9/123 Rose St Fitzroy	1,100,000	1,005,000
	2,170,000	2,220,000
Note 10: Business Assets Not Leased		
Plant and Equipment	1,883	1,883
	1,883	1,883
Note 11: Cash at Bank		
Cash at Bank - Bendigo Bank A/c 135006112	215,473	88,432
	215,473	88,432
Note 12: Provisions for Tax - Fund		
Provision for Income Tax	2,515	972
	2,515	972
Note 13A: Movements in Members' Benefits		
Liability for Members' Benefits Beginning:	2,309,343	2,100,447
Add: Increase (Decrease) in Members' Benefits	430,318	313,918
Less: Benefit Paid	354,820	105,022
Liability for Members' Benefits End	2,384,841	2,309,343
Note 13B: Members' Other Details		
Total Unallocated Benefits	-	-
Total Forfeited Benefits	-	-
Total Preserved Benefits	-	-
Total Vested Benefits	2,384,841	2,309,343

Operating Statement

For the year ended 30 June 2021

	Note	2021 \$	2020 \$
REVENUE			
Investment Revenue			
Property - Residential	2	88,206	89,773
		88,206	89,773
Contribution Revenue			
Member Non-Concessional Contributions		-	50,000
Self-Employed Concessional Contributions		50,000	50,000
		50,000	100,000
Other Revenue			
Cash at Bank	3	142	201
Market Movement Non-Realised	4	280,000	160,000
Market Movement Realised	5	40,380	-
		320,522	160,201
Total Revenue		458,728	349,974
EXPENSES			
General Expense			
Fund Administration Expenses	6	3,417	3,483
Property / Real Estate Expenses	7	18,691	27,520
		22,108	31,003
BENEFITS ACCRUED AS A RESULT OF OPERATIONS BEFORE INCOME TAX		436,620	318,971
Tax Expense			
Fund Tax Expenses	8	6,302	5,052
		6,302	5,052
BENEFITS ACCRUED AS A RESULT OF OPERATIONS		430,318	313,919

This Statement is to be read in conjunction with the notes to the Financial Statements

Tax Reconciliation

For the year ended 30 June 2021

INCOME

Gross Interest Income		142.00	
Gross Dividend Income			
Imputation Credits	-		
Franked Amounts	-		
Unfranked Amounts	-		
Gross Rental Income		88,205.00	
Gross Foreign Income		-	
Gross Trust Distributions		-	
Gross Assessable Contributions			
Employer Contributions/Untaxed Transfers	-		
Member Contributions	50,000.00	50,000.00	
Gross Capital Gain			
Net Capital Gain	-		
Pension Capital Gain Revenue	-		
Non-arm's length income		-	
Net Other Income		-	
Gross Income			138,347.00
Less Exempt Current Pension Income		88,347.00	
Total Income			50,000.00
LESS DEDUCTIONS			
Other Deduction		7,990.00	
Total Deductions			7,990.00
TAXABLE INCOME			42,010.00
Gross Income Tax Expense (15% of Standard Component)		6,301.50	
(45% of Non-arm's length income)		-	
Less Foreign Tax Offset	-		
Less Other Tax Credit	-		
Tax Assessed			6,301.50
Less Imputed Tax Credit	-		
Less Amount Already paid (for the year)	-		
TAX DUE OR REFUNDABLE			6,301.50
Supervisory Levy			259.00
AMOUNT DUE OR REFUNDABLE			6,560.50

A Salter & Co Superannuation Fund

Member Account Balances

For the year ended 30 June 2021

Member Accounts	Opening Balance	Transfers & Tax Free Contributions	Taxable Contributions	Transfers to Pension Membership	Less: Member Tax	Less: Member Expenses	Less: Withdrawals	Distributions	Closing Balance
Salter, Astrid (69)									
Accumulation									
Accum (00001)	-	-	25,000.00	(21,250.00)	3,750.00	-	-	-	-
Pension									
ABP (00035) - 0.00%	-	-	-	21,250.00	-	-	-	-	21,250.00
ABP (00013) - 89.82%	248,777.40	-	-	-	-	-	6,220.00	41,778.32	284,335.72
ABP (00028) - 57.22%	94,234.81	-	-	-	-	-	2,360.00	15,825.28	107,700.09
ABP (00025) - 3.02%	596,024.13	-	-	-	-	-	163,434.81	100,093.02	532,682.34
ABP (00032) - 54.05%	46,752.12	-	-	-	-	-	1,170.00	7,851.30	53,433.42
	985,788.46	-	-	21,250.00	-	-	173,184.81	165,547.92	999,401.57
	985,788.46	-	25,000.00	-	3,750.00	-	173,184.81	165,547.92	999,401.57
Salter, David (71)									
Accumulation									
Accum (00002)	-	-	25,000.00	(21,250.00)	3,750.00	-	-	-	-
Pension									
ABP (00014) - 100.00%	612,858.40	-	-	-	-	-	15,330.00	102,920.08	700,448.48
ABP (00029) - 54.23%	87,004.13	-	-	-	-	-	2,180.00	14,611.00	99,435.13
ABP (00024) - 2.46%	576,939.69	-	-	-	-	-	162,954.81	96,888.09	510,872.97
ABP (00033) - 54.05%	46,752.02	-	-	-	-	-	1,170.00	7,851.28	53,433.30
ABP (00036) - 0.00%	-	-	-	21,250.00	-	-	-	-	21,250.00
	1,323,554.24	-	-	21,250.00	-	-	181,634.81	222,270.45	1,385,439.88
	1,323,554.24	-	25,000.00	-	3,750.00	-	181,634.81	222,270.45	1,385,439.88
Reserve									
	-	-	-	-	-	-	-	-	-
TOTALS	2,309,342.70	-	50,000.00	-	7,500.00	-	354,819.62	387,818.37	2,384,841.45

CALCULATED FUND EARNING RATE:

16.7935 %

APPLIED FUND EARNING RATE:

16.7935 %

A Salter & Co Superannuation Fund

Investment Summary

As at 30 June 2021

Investment	Code	Units	Average Unit Cost \$	Market Price \$	Adjusted Cost \$	Market Value \$	Gain / Loss \$	Gain / Loss %	Portfolio Weight %
Cash									
Cash at Bank - Bendigo Bank A/c	-	-	-	-	215,473.34	215,473.34	-	-	9.03
					215,473.34	215,473.34	-		9.03
Property									
Land & Building -13B Dane St East	-	-	-	-	339,662.59	405,000.00	65,337.41	19.24	16.96
Land and Building- 7/262 Barkly St	-	-	-	-	296,414.55	665,000.00	368,585.45	124.35	27.86
Land and Building- 9/123 Rose St Fitzroy	-	-	-	-	575,369.55	1,100,000.00	524,630.45	91.18	46.08
Plant and Equipment	-	-	-	-	1,882.90	1,882.90	-	-	0.08
					1,213,329.59	2,171,882.90	958,553.31	79.00	90.97
Total Investments					1,428,802.93	2,387,356.24	958,553.31	67.09	100.00

Gain / Loss \$ is equal to Market Value \$ less Adjusted Cost \$

Gain / Loss % is equal to Gain Loss \$ divided by Adjusted Cost \$, expressed as a percentage.

A Salter & Co Superannuation Fund

Compilation Report

For the year ended 30 June 2021

We have compiled the accompanying special purpose financial statements of A Salter & Co Superannuation Fund, which comprise the statement of financial position as at 30 June 2021, the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Trustees

The Trustees of A Salter & Co Superannuation Fund are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustees, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements and APES 315: *Compilation of Financial Information*.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: *Code of Ethics for Professional Accountants*.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the Trustees who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Firm: Walker Partners (Aust) Pty Ltd
Address: PO Box 706
Burgundy Street
HEIDELBERG VIC 3084

Signature: _____

Date: _____

Member Statement

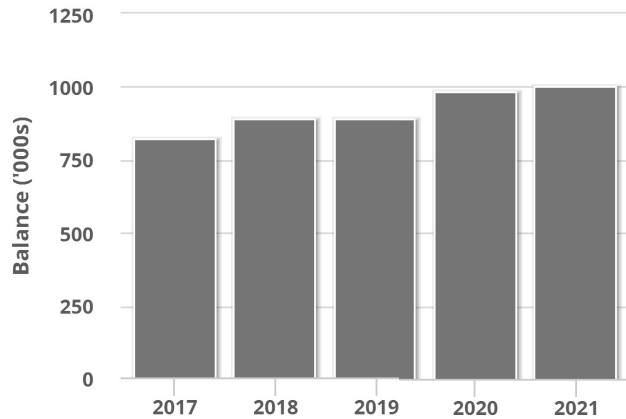
For the year ended 30 June 2021

Member details

Mrs Astrid Salter
P O Box127
HEATHCOTE VIC 3523
AUSTRALIA

Date of Birth: 06/10/1951
 Eligible Service Date: 15/01/1996

Your recent balance history



YOUR OPENING BALANCE
\$985,788.46

\$13,613.11
 Balance Increase

YOUR CLOSING BALANCE
\$999,401.57

Your Net Fund Return

16.7935%

Your account at a glance

Opening Balance as at 01/07/2020

\$985,788.46

What has been added to your account

Purchase Price of Pension	\$21,250.00
Self-Employed Concessional Contributions	\$25,000.00

What has been deducted from your account

Contribution Tax	\$3,750.00
Pension Payments During Period	\$173,184.81
Transfers to Pension Account	\$21,250.00

New Earnings

\$165,547.92

Closing Balance at 30/06/2021

\$999,401.57

Member Statement

For the year ended 30 June 2021

Consolidated - Mrs Astrid Salter

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$999,401.57
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$361,969.89
Taxable Component	\$637,431.68

YOUR INSURANCE COVER

Death Benefit	\$0.00
Disability Benefit	\$0.00
Salary Continuance (Annual Insured Benefit)	\$0.00

YOUR TOTAL SUPERANNUATION BALANCE

Your total superannuation balance	\$999,401.57
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NOTE: This amount does not include any entitlements from external super funds

INVESTMENT RETURN

The return on your investment for the year	16.79 %
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Member Statement

For the year ended 30 June 2021

Accumulation Account - Mrs Astrid Salter

ACCOUNT SUMMARY

Opening Balance as at 01/07/2020	\$0.00
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What has been added to your account

Self-Employed Concessional Contributions	\$25,000.00
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What has been deducted from your account

Contribution Tax	\$3,750.00
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Transfers to Pension Account	\$21,250.00
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New Earnings	\$0.00
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Closing Balance at 30/06/2021	\$0.00
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ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$0.00
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Restricted non-preserved (Generally available when you leave your employer)	\$0.00
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Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00
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YOUR TAX COMPONENTS

Tax Free Component	\$0.00
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Taxable Component	\$0.00
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Member Statement

For the year ended 30 June 2021

Account Based Pension - Mrs Astrid Salter

PENSION ACCOUNT DETAILS

Member ID	00013
Pension Type	ACCOUNT
Pension Commencement Date	16/01/2014
Reversionary Pension	No

ACCOUNT SUMMARY

Opening Balance as at 01/07/2020	\$248,777.40
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What has been deducted from your account

Pension Payments During Period	\$6,220.00
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New Earnings	\$41,778.32
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Closing Balance at 30/06/2021	\$284,335.72
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ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$284,335.72
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$255,391.37
Tax Free Proportion %	89.82%
Taxable Component	\$28,944.35

Member Statement

For the year ended 30 June 2021

Account Based Pension - Mrs Astrid Salter

PENSION ACCOUNT DETAILS

Member ID	00025
Pension Type	ACCOUNT
Pension Commencement Date	15/03/2018
Reversionary Pension	No

ACCOUNT SUMMARY

Opening Balance as at 01/07/2020	\$596,024.13
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What has been deducted from your account

Pension Payments During Period	\$163,434.81
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New Earnings	\$100,093.02
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Closing Balance at 30/06/2021	\$532,682.34
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ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$532,682.34
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$16,065.73
Tax Free Proportion %	3.02%
Taxable Component	\$516,616.61

Member Statement

For the year ended 30 June 2021

Account Based Pension - Mrs Astrid Salter

PENSION ACCOUNT DETAILS

Member ID	00028
Pension Type	ACCOUNT
Pension Commencement Date	27/03/2019
Reversionary Pension	No

ACCOUNT SUMMARY

Opening Balance as at 01/07/2020	\$94,234.81
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What has been deducted from your account

Pension Payments During Period	\$2,360.00
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New Earnings	\$15,825.28
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Closing Balance at 30/06/2021	\$107,700.09
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ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$107,700.09
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$61,629.86
Tax Free Proportion %	57.22%
Taxable Component	\$46,070.23

Member Statement

For the year ended 30 June 2021

Account Based Pension - Mrs Astrid Salter

PENSION ACCOUNT DETAILS

Member ID	00032
Pension Type	ACCOUNT
Pension Commencement Date	12/05/2020
Reversionary Pension	No

ACCOUNT SUMMARY

Opening Balance as at 01/07/2020	\$46,752.12
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What has been deducted from your account

Pension Payments During Period	\$1,170.00
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New Earnings	\$7,851.30
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Closing Balance at 30/06/2021	\$53,433.42
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ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$53,433.42
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$28,882.93
Tax Free Proportion %	54.05%
Taxable Component	\$24,550.49

Member Statement

For the year ended 30 June 2021

Account Based Pension - Mrs Astrid Salter

PENSION ACCOUNT DETAILS

Member ID	00035
Pension Type	ACCOUNT
Pension Commencement Date	30/06/2021
Reversionary Pension	No

ACCOUNT SUMMARY

Opening Balance as at 01/07/2020	\$0.00
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What has been added to your account

Purchase Price of Pension	\$21,250.00
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New Earnings	\$0.00
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Closing Balance at 30/06/2021	\$21,250.00
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ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$21,250.00
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$0.00
Tax Free Proportion %	0.00%
Taxable Component	\$21,250.00

Member Statement

For the year ended 30 June 2021

YOUR BENEFICIARY(s) - Mrs Astrid Salter

No beneficiaries have been recorded.

FUND CONTACT DETAILS

Pablo Loriente

(03) 9480 5500

PO Box 706

Burgundy Street

HEIDELBERG VIC 3084

Member Statement

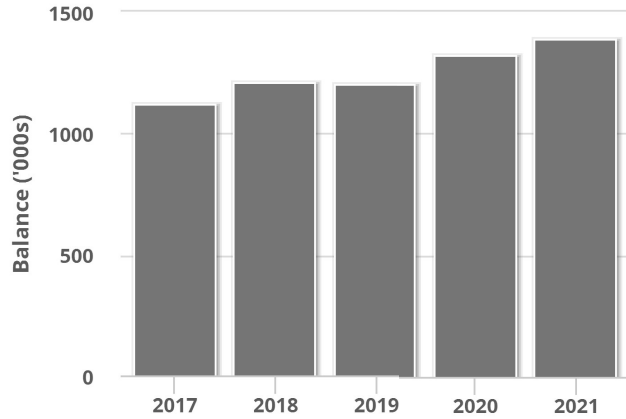
For the year ended 30 June 2021

Member details

Mr David Salter
P O Box127
HEATHCOTE VIC 3523
AUSTRALIA

Date of Birth: 12/07/1949
 Eligible Service Date: 15/01/1996

Your recent balance history



YOUR OPENING BALANCE

\$1,323,554.24

\$61,885.64
 Balance Increase

YOUR CLOSING BALANCE

\$1,385,439.88

Your Net Fund Return

16.7935%

Your account at a glance

Opening Balance as at 01/07/2020

\$1,323,554.24

What has been added to your account

Purchase Price of Pension	\$21,250.00
Self-Employed Concessional Contributions	\$25,000.00

What has been deducted from your account

Contribution Tax	\$3,750.00
Pension Payments During Period	\$181,634.81
Transfers to Pension Account	\$21,250.00

New Earnings

\$222,270.45

Closing Balance at 30/06/2021

\$1,385,439.88

Member Statement

For the year ended 30 June 2021

Consolidated - Mr David Salter

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$1,385,439.88
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$795,844.92
Taxable Component	\$589,594.96

YOUR INSURANCE COVER

Death Benefit	\$0.00
Disability Benefit	\$0.00
Salary Continuance (Annual Insured Benefit)	\$0.00

YOUR TOTAL SUPERANNUATION BALANCE

Your total superannuation balance	\$1,385,439.88
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NOTE: This amount does not include any entitlements from external super funds

INVESTMENT RETURN

The return on your investment for the year	16.79 %
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Member Statement

For the year ended 30 June 2021

Accumulation Account - Mr David Salter

ACCOUNT SUMMARY

Opening Balance as at 01/07/2020	\$0.00
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What has been added to your account

Self-Employed Concessional Contributions	\$25,000.00
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What has been deducted from your account

Contribution Tax	\$3,750.00
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Transfers to Pension Account	\$21,250.00
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New Earnings	\$0.00
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Closing Balance at 30/06/2021	\$0.00
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ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$0.00
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Restricted non-preserved (Generally available when you leave your employer)	\$0.00
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Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00
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YOUR TAX COMPONENTS

Tax Free Component	\$0.00
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Taxable Component	\$0.00
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Member Statement

For the year ended 30 June 2021

Account Based Pension - Mr David Salter

PENSION ACCOUNT DETAILS

Member ID	00014
Pension Type	ACCOUNT
Pension Commencement Date	16/01/2014
Reversionary Pension	No

ACCOUNT SUMMARY

Opening Balance as at 01/07/2020	\$612,858.40
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What has been deducted from your account

Pension Payments During Period	\$15,330.00
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New Earnings	\$102,920.08
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Closing Balance at 30/06/2021	\$700,448.48
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ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$700,448.48
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$700,448.48
Tax Free Proportion %	100.00%
Taxable Component	\$0.00

Member Statement

For the year ended 30 June 2021

Account Based Pension - Mr David Salter

PENSION ACCOUNT DETAILS

Member ID	00024
Pension Type	ACCOUNT
Pension Commencement Date	15/03/2018
Reversionary Pension	No

ACCOUNT SUMMARY

Opening Balance as at 01/07/2020	\$576,939.69
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What has been deducted from your account

Pension Payments During Period	\$162,954.81
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New Earnings	\$96,888.09
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Closing Balance at 30/06/2021	\$510,872.97
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ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$510,872.97
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$12,587.80
Tax Free Proportion %	2.46%
Taxable Component	\$498,285.17

Member Statement

For the year ended 30 June 2021

Account Based Pension - Mr David Salter

PENSION ACCOUNT DETAILS

Member ID	00029
Pension Type	ACCOUNT
Pension Commencement Date	27/03/2019
Reversionary Pension	No

ACCOUNT SUMMARY

Opening Balance as at 01/07/2020	\$87,004.13
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What has been deducted from your account

Pension Payments During Period	\$2,180.00
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New Earnings	\$14,611.00
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Closing Balance at 30/06/2021	\$99,435.13
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ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$99,435.13
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$53,925.78
Tax Free Proportion %	54.23%
Taxable Component	\$45,509.35

Member Statement

For the year ended 30 June 2021

Account Based Pension - Mr David Salter

PENSION ACCOUNT DETAILS

Member ID	00033
Pension Type	ACCOUNT
Pension Commencement Date	12/05/2020
Reversionary Pension	No

ACCOUNT SUMMARY

Opening Balance as at 01/07/2020	\$46,752.02
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What has been deducted from your account

Pension Payments During Period	\$1,170.00
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New Earnings	\$7,851.28
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Closing Balance at 30/06/2021	\$53,433.30
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ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$53,433.30
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$28,882.86
Tax Free Proportion %	54.05%
Taxable Component	\$24,550.44

Member Statement

For the year ended 30 June 2021

Account Based Pension - Mr David Salter

PENSION ACCOUNT DETAILS

Member ID	00036
Pension Type	ACCOUNT
Pension Commencement Date	30/06/2021
Reversionary Pension	No

ACCOUNT SUMMARY

Opening Balance as at 01/07/2020	\$0.00
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What has been added to your account

Purchase Price of Pension	\$21,250.00
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New Earnings	\$0.00
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Closing Balance at 30/06/2021	\$21,250.00
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ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$21,250.00
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$0.00
Tax Free Proportion %	0.00%
Taxable Component	\$21,250.00

Member Statement

For the year ended 30 June 2021

YOUR BENEFICIARY(s) - Mr David Salter

No beneficiaries have been recorded.

FUND CONTACT DETAILS

Pablo Loriente

(03) 9480 5500

PO Box 706

Burgundy Street

HEIDELBERG VIC 3084
