

## Create Entries Financial Year Summary 01 July 2021 - 30 June 2022

Total Profit	Amount
Income	186,580.89
Less Expense	31,094.61
<b>Total Profit</b>	<b>155,486.28</b>

Tax Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	155,486.28
Less Permanent Differences	150,905.17
Less Timing Differences	0.00
Less Exempt Pension Income	0.00
Less Other Non Taxable Income	496.00
Less LIC Deductions	0.00
Add SMSF Non Deductible Expenses	583.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	142.72
Less Realised Accounting Capital Gains	0.00
Less Accounting Trust Distributions	1,046.38
Add Taxable Trust Distributions	255.46
Add Distributed Foreign income	143.60
Add Total Net Capital Gains	366.88
Less Tax Adjustment - Capital Works Expenditure (D1)	6,568.00
Less Tax Losses Deducted	0.00
Add SMSF Annual Return Rounding	(1.39)
<b>Taxable Income</b>	<b>(2,039.00)</b>
<b>Income Tax on Taxable Income or Loss</b>	<b>0.00</b>

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	144,238.99
Franking Credits	108.22
TFN Credits	0.00
Foreign Credits	0.00
FRW Credits	0.00
<b>Total</b>	<b>144,347.21</b>

Income Tax Expense Available for Allocation	Amount
Member Specific Income Tax	(1,612.70)
<b>Total Income Tax Expense Allocation</b>	<b>(1,612.70)</b>

## Final Segment 1 from 01 July 2021 to 30 June 2022

### Pool Name Unsegregated Pool

Total Profit	Amount
Income	186,580.89
Less Expense	31,094.61
<b>Total Profit</b>	<b>155,486.28</b>

Create Entries Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	155,486.28
Less Permanent Differences	150,905.17
Less Timing Differences	0.00
Less Exempt Pension Income	0.00
Less Other Non Taxable Income	496.00
Add SMSF Non Deductible Expenses	583.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	142.72
Less Realised Accounting Capital Gains	0.00
Less Accounting Trust Distributions	1,046.38
Add Taxable Trust Distributions	255.46
Add Distributed Foreign income	143.60
Add Capital Gains Adjustment	366.88
Less Tax Losses Deducted	0.00
Add Taxable Income Adjustment	(4,530.39)
<b>Taxable Income</b>	<b>0.00</b>
<b>Income Tax on Taxable Income or Loss</b>	<b>0.00</b>

Member Weighted Balance Summary	Weighting%	Amount
Stephen John Ciorcalo(CIOSTE00001A)	100.00	335,651.34

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	144,238.99
Franking Credits	108.22
TFN Credits	0.00
FRW Credits	0.00
<b>Total</b>	<b>144,347.21</b>

Allocation to Members	Weighting%	Amount
Stephen John Ciorcalo(CIOSTE00001A)	100.00	144,347.21

Accumulation Weighted Balance Summary	Weighting%	Amount
Stephen John Ciorcalo(CIOSTE00001A)	100.00	335,651.34

Income Tax Expense Available for Allocation	Amount
Member Specific Income Tax	(1,612.70)
<b>Total Income Tax Expense Allocation</b>	<b>(1,612.70)</b>

Allocation to Members	Weighting%	Amount
Stephen John Ciorcalo(CIOSTE00001A)	100.00	(1,612.70)

## Calculation of daily member weighted balances

### Stephen John Ciorcalo (CIOSTE00001A)

#### Member Balance

01/07/2021	50010	Opening Balance	330,731.99	330,731.99
28/07/2021	52420	Contributions	1,266.46	1,172.78
28/07/2021	53800	Contributions Tax	(189.97)	(175.92)
30/08/2021	52420	Contributions	220.00	183.84
18/10/2021	53920	Life Insurance Premiums	(1,199.11)	(841.02)
21/10/2021	52420	Contributions	1,400.58	970.81
21/10/2021	52420	Contributions	1,455.38	1,008.80
21/10/2021	52420	Contributions	1,512.18	1,048.17
21/10/2021	53800	Contributions Tax	(210.09)	(145.62)
21/10/2021	53800	Contributions Tax	(218.31)	(151.32)
21/10/2021	53800	Contributions Tax	(226.83)	(157.23)
04/11/2021	52420	Contributions	56.00	36.67
10/12/2021	52420	Contributions	1,479.28	822.72
10/12/2021	53800	Contributions Tax	(221.89)	(123.41)
14/12/2021	52420	Contributions	220.00	119.95
27/01/2022	52420	Contributions	601.58	255.47
27/01/2022	53800	Contributions Tax	(90.24)	(38.32)
03/02/2022	52420	Contributions	711.54	288.51
03/02/2022	52420	Contributions	625.00	253.42
03/02/2022	53800	Contributions Tax	(106.73)	(43.28)
03/02/2022	53800	Contributions Tax	(93.75)	(38.01)
03/03/2022	52420	Contributions	625.00	205.48
03/03/2022	53800	Contributions Tax	(93.75)	(30.82)
05/04/2022	52420	Contributions	625.00	148.97
05/04/2022	53800	Contributions Tax	(93.75)	(22.35)
03/05/2022	52420	Contributions	798.40	129.06
03/05/2022	53800	Contributions Tax	(119.76)	(19.36)
31/05/2022	52420	Contributions	850.00	72.19
31/05/2022	53800	Contributions Tax	(127.50)	(10.83)
		<b>Total Amount (Weighted)</b>		<b>335,651.34</b>

## Calculation of Net Capital Gains

Capital gains from Unsegregated Pool	550.32
Capital gains from Unsegregated Pool - Collectables	0.00
Capital Gain Adjustment from prior segments	0.00
Realised Notional gains	0.00
Carried forward losses from prior years	0.00
Current year capital losses from Unsegregated Pool	0.00
Current year capital losses from Unsegregated Pool - Collectables	0.00
Total CGT Discount Applied	183.44

<b>Capital Gain /(Losses carried forward)</b>	<b>366.88</b>
<b>CGT allocated in prior segments</b>	<b>0.00</b>
<b>Allocations of Net Capital Gains to Pools</b>	
Capital Gain Proportion - Unsegregated Pool (550.32/550.32)=100.00%	366.88

**Foreign Tax Offset Calculations**

**Segment 01 July 2021 to 30 June 2022**

Claimable FTO - Unsegregated Pool	34.50
<b>Claimable FTO</b>	<b>34.50</b>

**Total Claimable Foreign Credits for the Year 34.50**

**Foreign Tax Offset (Label C1) 34.50**

**Applied/Claimed FTO 0.00**

**Allocations of Foreign Tax Offset to Members**

Stephen John Ciorcalo(CIOSTE00001A) - 100.00 % 0.00

**Total Foreign Tax Offset Allocated to Members 0.00**

**Calculation of Outstanding Limited Recourse Borrowing Arrangements**