

SJC Super Fund
Detailed Trial Balance



As at 30 June 2022

| Last Year | Code | Account Name | Units | Debits | Credits |
|-------------|-----------------------------|---|-----------|----------|------------|
| | | | | \$ | \$ |
| | 23800 | Distributions Received | | | |
| (1,181.70) | 23800/FSF0791AU | Colonial First State Portfolio - 0910 3529 4824 | | 1-1 | 1,046.38 |
| | 24200 | Contributions | | | |
| | 24200/EMP | Employer Contributions - Concessional | | | |
| (13,276.01) | 24200/EMP/CIOSTE0001A | (Contributions) Ciorcalo, Stephen John - Accumulation | | | 11,950.40 |
| | 24200/PERC | Personal Contributions - Concessional | | | |
| (36,390.00) | 24200/PERC/CIOSTE0001A | (Contributions) Ciorcalo, Stephen John - Accumulation | 2.1 - 2.3 | | |
| | 24200/PERN | Personal Contributions - Non Concessional | | | |
| (495.00) | 24200/PERN/CIOSTE0001A | (Contributions) Ciorcalo, Stephen John - Accumulation | | | 496.00 |
| | 24700 | Changes in market value | | | |
| | 24700/Unrealised | Changes in market value(Unrealised) | | | |
| (1,793.33) | 24700/Unrealised/FSF0791AU | FSF0791AU | | 1,790.83 | |
| (43,489.55) | 24700/Unrealised/U24THECORS | U24THECORS | | | 152,696.00 |
| | 25000 | Interest Received | | | |
| (5.20) | 25000/Macq3088 | Macquarie ***3088 | | 16-7 | 10.64 |
| | 28000 | Property Income | | | |
| (22,621.83) | 28000/U24THECORS | Unit 24, 24 the Corso, North Lakes | | 3-1 | 22,172.30 |
| | 28500 | Transfers In | | | |
| (30,658.83) | 28500/CIOSTE00001A | (Transfers In) Ciorcalo, Stephen John - Accumulation | | | |
| 2,860.00 | 30100 | Accountancy Fees | | 2,970.00 | 4-1 |
| 259.00 | 30400 | ATO Supervisory Levy | | 259.00 | |
| 500.00 | 30600 | Amortisation of formation costs | | 500.00 | 5-1 |
| 330.00 | 30700 | Auditor's Remuneration | | 330.00 | 6-1 |
| 328.00 | 30800 | ASIC Fees | | 332.00 | 7-1 |
| 3,500.00 | 30900 | Advisor Fees | | | |
| 395.00 | 31500 | Bank Charges | | 395.00 | |
| | 33400 | Depreciation | | | |
| 3,692.00 | 33400/CIORSS1_PLANT&EQUIPM | Plant & Equipment per QSR | | 2,696.00 | 8-1 |

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| | | | | \$ | \$ |
| 267.94 | 33400/CIORSS1_SEC URITYDOOR | Security Doors | | 241.15 | 8.3 |
| | 38200 | Fines | | 83.00 | 7.6 |
| | 39000 | Life Insurance Premiums | | | |
| 983.40 | 39000/CIOSTE00001A | (Life Insurance Premiums) Ciorcalo, Stephen John - Accumulation | | 1,199.11 | 9.2 |
| | 41930 | Property Expenses - Agents Management Fees | | | |
| 1,596.60 | 41930/U24THECORS | Unit 24, 24 the Corso, North Lakes | | 1,444.02 | 3.1 |
| | 41960 | Property Expenses - Council Rates | | | |
| 1,843.00 | 41960/U24THECORS | Unit 24, 24 the Corso, North Lakes | | 1,908.80 | 3.1 |
| | 41980 | Property Expenses - Insurance Premium | | | |
| 343.00 | 41980/U24THECORS | Unit 24, 24 the Corso, North Lakes | | 355.00 | 11.1 |
| | 42010 | Property Expenses - Interest on Loans | | | |
| 13,653.96 | 42010/U24THECORS | Unit 24, 24 the Corso, North Lakes | 18.4 | 13,493.87 | |
| | 42060 | Property Expenses - Repairs Maintenance | | | |
| 576.50 | 42060/U24THECORS | Unit 24, 24 the Corso, North Lakes | | 139.00 | 12.1 |
| | 42090 | Property Expenses - Stationery, Phone and Postage | | | |
| | 42090/U24THECORS | Unit 24, 24 the Corso, North Lakes | | 88.00 | |
| | 42100 | Property Expenses - Strata Levy Fees | | | |
| 1,931.80 | 42100/U24THECORS | Unit 24, 24 the Corso, North Lakes | | 2,758.66 | 3.1 |
| | 42150 | Property Expenses - Water Rates | | | |
| 1,595.24 | 42150/U24THECORS | Unit 24, 24 the Corso, North Lakes | | 1,350.00 | |
| | 42200 | Property Expenses - Borrowing costs | | | |
| 552.00 | 42200/U24THECORS | Unit 24, 24 the Corso, North Lakes | | 552.00 | 15.1 |
| 4,669.47 | 48500 | Income Tax Expense | | | 108.22 |
| 110,034.54 | 49000 | Profit/Loss Allocation Account | | 155,594.50 | |
| | 50010 | Opening Balance | | | |
| (220,697.45) | 50010/CIOSTE00001A | (Opening Balance) Ciorcalo, Stephen John - Accumulation Accumulation Preserved 321,582.15 Unrestricted Non Preserved 9,149.84 Taxable 298,076.21 | | | 330,731.99 |

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| Last Year | Code | Account Name | Units | Debits | Credits |
|-------------|-----------------------------|--|-------------|------------|------------|
| | | | | \$ | \$ |
| | | Tax Free 32,655.78 | | | |
| | 52420 | Contributions | | | |
| (50,161.01) | 52420/CIOSTE00001A | (Contributions) Ciorcalo, Stephen John - Accumulation Accumulation Preserved 12,446.40 Taxable 11,950.40 Tax Free 496.00 | | | 12,446.40 |
| | 52850 | Transfers In | | | |
| (30,658.83) | 52850/CIOSTE00001A | (Transfers In) Ciorcalo, Stephen John - Accumulation Accumulation | | | 0.00 |
| | 53100 | Share of Profit/(Loss) | | | |
| (34,949.65) | 53100/CIOSTE00001A | (Share of Profit/ Loss) Ciorcalo, Stephen John - Accumulation Accumulation Preserved 144,347.21 Taxable 144,347.21 | | | 144,347.21 |
| | 53330 | Income Tax | | | |
| (2,698.37) | 53330/CIOSTE00001A | (Income Tax) Ciorcalo, Stephen John - Accumulation Accumulation Preserved 1,792.57 Taxable 1,792.57 | | | 1,792.57 |
| | 53800 | Contributions Tax | | | |
| 7,449.92 | 53800/CIOSTE00001A | (Contributions Tax) Ciorcalo, Stephen John - Accumulation Accumulation Preserved (1,792.57) Taxable (1,792.57) | | 1,792.57 | |
| | 53920 | Life Insurance Premiums | | | |
| 983.40 | 53920/CIOSTE00001A | (Life Insurance Premiums) Ciorcalo, Stephen John - Accumulation Accumulation Preserved (1,199.11) Taxable (1,199.11) | | 1,199.11 | |
| | 60400 | Bank Accounts | | | |
| 111,513.77 | 60400/Macq3088 | Macquarie ***3088 | | 110,999.37 | 16-6 |
| 1,000.00 | 64000 | Formation Expenses | | 500.00 | 5-1 |
| 1,426.00 | 64500 | Borrowing costs | | 874.00 | 15-1 |
| | 74700 | Managed Investments (Australian) | | | |
| 13,974.23 | 74700/FSF0791AU | Colonial First State Portfolio - 0910 3529 4824 | 12,736.8664 | 13,229.78 | 1-7 1-4 |
| | 76550 | Plant and Equipment (at written down value) - Unitised | | | |
| 11,599.00 | 76550/CIORSS1_PLA NT&EQUIPM | Plant & Equipment per QSR | 1.0000 | 8,903.00 | 8-1 |
| 2,411.45 | 76550/CIORSS1_SEC URITYDOOR | Security Doors | 1.0000 | 2,170.30 | 8-3 |

SJC Super Fund
Detailed Trial Balance



As at 30 June 2022

| Last Year | Code | Account Name | Units | Debits | Credits |
|--------------|------------------|--|--------|-------------------|--------------------|
| | | | | \$ | \$ |
| | 77200 | Real Estate Properties (Australian - Residential) | | | |
| 435,989.55 | 77200/U24THECORS | Unit 24, 24 the Corso, North Lakes | 1.0000 | 588,685.55 | 17-1 |
| (4,669.47) | 85000 | Income Tax Payable/Refundable Franking Credits 108.22 2021 Installments 4,669.47 2022 Installments 1,311.00 | | 1,419.22 | A |
| | 85500 | Limited Recourse Borrowing Arrangements | | | |
| (242,512.54) | 85500/U24THECORS | Mortgage Ezy Loan ***5895 | | | 18-5 239,143.73 |
| | 86000 | PAYG Payable | | | 19-2 1,311.00 |
| | | | | <u>918,252.84</u> | <u>918,252.84</u> |

Current Year Profit/(Loss): 155,486.28



SJC Super Fund

Statement of Taxable Income

For the year ended 30 June 2022

| | 2022 |
|---|-------------------|
| | \$ |
| Benefits accrued as a result of operations | 155,486.28 |
| Less | |
| Increase in MV of investments | 150,905.17 |
| Accounting Trust Distributions | 1,046.38 |
| Non Taxable Contributions | 496.00 |
| Tax Adjustment - Capital Works Expenditure (D1) | 6,568.00 |
| | <u>159,015.55</u> |
| Add | |
| SMSF non deductible expenses | 583.00 |
| Franking Credits | 108.22 |
| Foreign Credits | 34.50 |
| Net Capital Gains | 367.00 |
| Taxable Trust Distributions | 255.46 |
| Distributed Foreign income | 143.60 |
| | <u>1,491.78</u> |
| SMSF Annual Return Rounding | (1.51) |
| | <u>(2,039.00)</u> |
| Taxable Income or Loss | <u>0.00</u> |
| Income Tax on Taxable Income or Loss | 0.00 |
| Less | |
| Franking Credits | 108.22 |
| | <u>(108.22)</u> |
| CURRENT TAX OR REFUND | <u>(108.22)</u> |
| Supervisory Levy | 259.00 |
| Income Tax Instalments Paid | (1,311.00) |
| | <u>(1,160.22)</u> |
| AMOUNT DUE OR REFUNDABLE | <u>(1,160.22)</u> |